THE Commercial & Financial Chronicle

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CLEARING HOUSE RETURNS.

For the month of November the clearings are the heaviest recorded since we began the compilation of these figures. In the aggregate for the whole country the excess over 1897 reaches 20·2 per cent. For the eleven months the increase over the same period a year ago is 19·8 per cent.

	November.			Eleven Months.		
	1898.	1897.	P. Ct.	1898.	1897.	P. Ct
	$	$		$	$	
New York	3,972,632,332	3,121,440,430	+27·3	37,314,424,876	29,889,665,519	+25·1
Philadelphia	321,900,447	283,408,896	+13·4	3,281,778,681	2,896,859,008	+13·3
Pittsburg	77,735,744	68,265,806	+13·9	833,914,198	745,148,214	+19·6
Baltimore	83,978,710	71,970,965	+16·7	811,538,076	719,015,801	+17·0
Buffalo	24,713,668	21,850,584	+13·2	196,107,232	191,121,412	+2·6
Washington	9,151,682	8,337,817	+9·8	92,752,144	88,570,525	+4·7
Rochester	8,289,014	7,626,675	+8·7	82,916,350	72,807,198	+13·9
Syracuse	5,158,713	4,928,819	+4·7	52,393,951	45,509,761	+15·1
Scranton	4,319,561	4,294,797	+0·6	42,571,581	39,352,415	+8·0
Wilmington	3,217,546	2,954,096	+8·9	34,829,960	32,500,651	+7·0
Binghamton	1,481,200	1,409,000	+5·1	16,454,700	15,367,900	+7·1
Total Middle	4,508,609,007	3,599,488,025	+25·3	42,839,613,958	34,684,977,104	+23·5
Boston	537,503,763	447,775,375	+20·1	4,868,398,070	4,627,770,537	+5·2
Providence	22,993,200	23,558,400	−2·4	239,029,100	242,472,900	−1·4
Hartford	9,930,046	9,514,147	+4·4	113,561,664	113,185,714	+0·3
New Haven	6,762,634	6,671,183	+1·4	73,247,209	71,430,377	+2·5
Springfield	7,014,907	6,271,875	+11·8	68,447,006	63,703,537	+9·2
Worcester	6,428,628	6,244,148	+2·8	70,873,914	66,600,771	+6·4
Portland	6,623,836	6,360,504	+4·1	67,148,531	62,947,987	+6·7
Fall River	3,618,781	4,153,213	−12·9	35,850,594	39,957,930	−10·3
Lowell	2,800,502	3,290,998	−14·7	33,469,115	30,628,793	+9·3
New Bedford	2,100,827	2,314,079	−9·2	25,591,927	23,948,783	+6·7
Total N. Eng	605,786,124	516,291,890	+17·3	5,594,613,190	5,341,657,151	+4·7
Chicago	490,357,854	457,826,599	+7·1	4,944,983,148	4,098,017,007	+2·6
Cincinnati	53,425,450	54,084,400	−1·1	590,4 0,700	567,041,600	+4·1
Detroit	30,941,940	28,281,218	+9·4	315,863,045	272,603,916	+15·8
Cleveland	35,485,825	28,873,389	+22·9	353,301,867	286,337,951	+23·4
Milwaukee	23,796,345	26,547,981	−10·4	257,337,838	223,624,352	+3·8
Columbus	19,192,500	17,707,000	+8·4	189,980,800	167,327,100	+13·5
Indianapolis	12,339,835	11,556,763	+11·3	123,970,785	106,014,952	+16·9
Peoria	7,162,526	7,516,010	−4·7	77,110,057	74,826,540	+5·9
Toledo	8,658,640	6,455,657	+34·1	87,654,086	74,843,791	+17·1
Grand Rapids	4,431,554	3,948,859	+12·2	43,672,270	36,014,094	+21·3
Dayton	3,602,835	2,986,584	+23·6	35,833,155	29,078,795	+23·4
Lexington	1,180,092	1,476,279	−20·1	18,673,856	14,944,730	+25·0
Kalamazoo	1,284,413	1,309,431	−1·9	14,319,303	12,709,826	+12·8
Akron	1,403,700	1,133,400	+24·1	14,578,600	12,128,400	+20·1
Bay City	705,723	920,305	−16·8	9,704,459	9,100,257	+6·6
Rockford	1,000,000	988,639	+1·1	10,282,731	9,134,210	+12·6
Springfield	892,680	728,794	+22·5	9,109,089	7,655,459	+19·0
Canton	995,300	781,114	+27·4	9,927,704	8,021,780	+20·9
Tot. M. West.	696,988,212	652,574,314	+6·8	7,080,514,991	6,012,122,790	+17·8
San Francisco	74,039,980	75,385,544	−1·8	741,083,810	679,069,393	+9·0
Salt Lake City	9,508,883	9,860,931	−3·6	77,297,836	69,659,944	+11·0
Portland	8,815,487	9,715,642	−9·3	84,832,760	64,756,995	+31·0
Los Angeles	6,750,679	6,315,371	+6·9	63,121,774	57,91 ,611	+17·3
Tacoma	3,567,136	3,811,713	−6·4	39,915,740	25,225,625	+58·2
Seattle	6,108,860	5,101,990	+19·7	62,423,480	20,983,483	+101·
Spokane	5,400,758	3,680,456	+46·7	40,530,580	29,645,064	+36·7
Fargo	2,233,000	1,697,522	+37·2	12,763,055	7,352,756	+73·9
Sioux Falls	575,967	574,813	+0·3	5,142,510	3,191,602	+61·1
Total Pacific	117,000,750	116,085,981	+0·8	1,133,112,015	968,422,383	+16·9
Kansas City	57,455,350	50,534,585	+13·7	536,721,255	493,916,124	+8·7
Minneapolis	55,956,233	56,474,500	−0·9	410,810,766	362,681,129	+13·1
Omaha	31,385,577	23,538,924	+33·3	288,310,594	219,744,321	+31·2
St. Paul	26,745,500	24,380,295	+9·7	197,921,710	175,682,271	+12·7
Denver	14,091,304	10,305,535	+36·7	137,,96,143	114,214,860	+21·3
Davenport	3,035,041	2,857,167	+5·1	34,066,027	27,473,862	+24·0
St. Joseph	9,870,729	6,190,852	+59·4	113,811,638	60,187,129	+89·4
Des Moines	4,296,642	4,713,998	−8·8	55,111,443	46,337,596	+18·9
Sioux City	3,833,568	3,564,324	+9·0	37,466,197	28,421,037	+31·8
Lincoln	1,583,040	1,642,552	−3·6	16,176,161	15,006,183	+7·8
Wichita	2,153,939	1,902,819	+14·8	20,901,139	18,891,649	+11·3
Topeka	2,494,804	2,257,435	+9·1	25,435,432	20,731,197	+22·8
Fremont	441,622	380,114	+22·5	5,100,092	3,564,627	+43·1
Hastings	609,013	406,009	+50·0	5,161,488	4,251,694	+21·8
Tot. oth'r W.	213,942,404	189,683,040	+13·8	1,983,990,034	1,598,,70,30	+15·5
St. Louis	130,882,383	124,189,192	+12·2	1,314,605,852	1,234,089,903	+6·5
New Orleans	45,427,330	46,249,801	−1·8	382,430,355	356,196,610	+7·4
Louisville	29,749,631	29,142,278	+2·0	314,530,845	292,415,299	+7·6
Galveston	21,744,700	19,516,300	+11·4	156,583,350	126,382,450	+24·0
Houston	17,582,268	14,978,848	+17·4	138,964,693	122,190,847	+11·8
Savannah	15,730,946	15,809,895	−0·5	116,,81,123	114,193,477	+0·4
Richmond	12,234,925	10,183,674	+20·1	120,344,722	104,954,641	+14·7
Memphis	12,842,951	12,491,601	+2·8	97,893,379	83,614,979	+17·1
Atlanta	7,429,556	7,945,771	−6·5	64,153,840	68,579,625	+0·9
Nashville	5,268,610	5,318,708	−1·1	52,899,167	49,862,895	+6·1
Norfolk	5,027,581	4,608,170	+9·1	45,417,450	42,135,199	+7·8
Fort Worth	3,543,735	4,309,753	−17·8	39,227,230	32,463,104	+21·8
Augusta	4,564,450	5,002,890	−8·7	34,743,691	37,474,003	−7·3
Birmingham	2,392,814	2,188,370	+9·3	21,315,602	18,708,134	+14·0
Knoxville	2,254,706	1,875,833	+20·2	24,42 ,799	20,853,3 8	+17·1
Little Rock	1,975,271	1,910,610	+3·4	16,359,065	14,743,892	+11·0
Jacksonville	918,533	860,427	+6·7	10,147,582	9,833,675	+3·3
Chattanooga	1,528,468	1,271,868	+20·2	16,066,166	13,059,964	+23·0
Macon	2,274,000	3,641,000	−37·5	24,,83,000	27,976,000	+12·8
Total South.	331,414,858	311,485,488	+6·4	2,987,,21,,81	2,764,717,572	+8·0
Total all	6,473,734,3 6	5,385,578,456	+20·2	61,522 755,5 9	51,36 ,977,39	+19·8
Outside N. Y.	2,501,101,363	2,264,138,026	+10·4	24,208,330,743	21,52 ,311,841	+12·5
Montreal	67,346,975	59,166,334	+13·8	672,143,016	544,675,644	+23·4
Toronto	39,195,319	34,211,601	+14·3	394,160,166	33 ,470,125	+17·5
Halifax	5,154,752	5,580,518	−7·6	56,134,580	58, 27,015	−3·4
Winnipeg	11,553,669	13,550,761	−14·7	7 ,965,724	74,651,324	+7·1
Hamilton	3,147,598	2,878,871	+9·3	32,302,853	30,256,329	+6·8
St. John	2,660,771	2,442,538	+8·9	27,602,869	27,371,0 1	+0·9
Tot. Canada	128,989,084	117,830,683	+9·5	1,2 2,302,008	1,070,951,579	+17·9

☞ For table of clearings by telegraph see p. 1141.

The week's total for all cities shows a gain of 21·0 per cent from 1897. The increase over 1896 is 36·0 per cent and the excess over 1895 is 42·0 per cent. Outside of New York the increase compared with 1897 is 10 6 per cent, the gain over 1896 is 20·8 per cent, and the increase over 1895 reaches 17·1 p. c

Clearings at—	Week ending November 26.				
	1898.	1897.	1898. P. Cent	1896	1895.
	$	$		$	$
New York	835,634,457	652,151,030	+28·1	568,662,901	514,265,322
Philadelphia	68,748,978	60,527,328	+13·6	60,646,955	62,863,094
Pittsburg	16,643,316	15,713,664	+5·9	12,285 640	1 ,067,048
Baltimore	16,546,693	15,872,630	+4·2	11,791,777	11,131,488
Buffalo	4,313,347	4,150,094	+3·9	3,916 049	3,881,012
Washington	1,676,823	1,634,776	+2·3	1,405,440	1,642 832
Rochester	1,606,238	1,425,815	+12 7	1,204,463	1,273,208
Syracuse	989,642	917,123	+8·9	831,173	1,389,742
Scranton	923,903	946,924	−2 4	892,164	853,406
Wilmington	662,735	609,290	+8 7	502 423	624,179
Binghamton	283,200	256,900	+10 2	229,100	208,900
Total Middle	948,050,280	745,209,570	+25·7	662,368,085	613,225,231
Boston	100,323,875	83,508,799	+20·1	91,177,256	80,231,347
Providence	4,926,100	4,637,400	+6 2	4,582,300	5,378 700
Hartford	1,688,211	1,819,328	−7 2	1,639,585	2,088,725
New Haven	1,335,533	1,246,735	+7 1	1,261,058	1,234,394
Springfield	1,276,043	1,196,093	+6 5	1,005,918	1,373,314
Worcester	1,264,501	1,206,963	+4·8	1,167,215	1,241 068
Portland	1,292,358	1,174,533	+1 0	1,288,301	1,062 9.6
Fall River	800,484	861,435	−7·1	1,106,09	817,899
Lowell	440,955	636,328	−34·3	571,571	555,331
New Bedford	452,212	391,684	+15·5	402,015	335,592
Total New Eng.	143,790,272	96,681,318	+17·7	104,181,328	94,234,326
Chicago	97,546,985	87,589 425	+11·4	74,727,971	83,658,923
Cincinnati	10 879 400	10 879 900	−0 07	10,915,350	10,709,500
Detroit	6,617,734	5,705,021	+16 0	5,038,911	5,576,901
Cleveland	7,197 656	5,,75,049	+34·4	4,810,565	5,744,248
Milwaukee	4,718,869	5,194,450	−9 1	4,066,053	4,305,823
Columbus	5,000,0 0	4,343,000	+15·9	3,769,1 0	3 157,900
Indianapolis	2,465,450	2,393,7 7	+3 1	1,691,557	2,034,354
Peoria	1,471,826	1,609,338	−8·4	1,381,860	1 606 941
Toledo	1,444 353	1,230,277	+17·4	1,204,092	1 206,247
Grand Rapids	1,117,351	80 ,0,8	+39·6	849 73	681,312
Dayton	73 ,2 5	518,334	+41·3	452,547	554,563
Lexington	240,050	316,829	−24·5	220 398	295 830
Kalamazoo	239 966	286,065	−9 1	224,0 0	2 9 337
Akron	267,000	215 000	+24 2	235,000	264,790
Bay City	134,910	1 9,081	−24·9	150,819	412,698
Rockford	249,15	288,973	−15·1	186 481	240 474
Springfield, Ohio	179,017	125,547	+42 6	116,512	147,048
Canton	214,6 9	158,495	+35 6	137,269	163 159
Youngstown	241,411	283,504	−14·9	.....	.....
Springfield, Ill	300,660	270,700	+11·1	.....	.....
Evansville*	778,706	.....	.....	.....	.....
Tot. Mid. West'n.	141,636,6 2	127,907,003	+10 .	108,164,831	120,,78,627
San Francisco	13,852,707	12,937,359	+7·1	12,007,215	13,930,132
Salt Lake City	2,173 679	1,901 000	+14·3	1 521,0 6	1,423,430
Portland	1,593,513	1,855 46	−14 1	1,467,9 2	1 049,901
Los Angeles	1,389,115	1,285 ,94	+7·4	999,451	1 167,370
Helena	536,029	430,000	+24·7	544,321	479,686
Tacoma	1,210,9 0	1 ,7,,751	+9·2	540,317	474,,77
Seattle	1,210,462	931 442	+30 7	497,751	495,155
Spokane	1,233,696	659,500	+87·0	450,474	387,844
Fargo	386,000	250,306	+54·2	116,371	1 9,226
Sioux Falls	91,135	123,,62	−26·1	67 00	66 491
Total Pacific	23,326,15	21,172,169	+10·2	18,182,227	19,745,328
Kansas City	10,200,000	10,443,360	−2·3	10,014 060	9 012,2 8
Minneapolis	11,041,9 9	10,642,3 3	+3·8	7,617,615	8 962,160
Omaha	5,679,000	4,678,53	+21·4	3 594,324	3,2 7,998
St. Paul	5,490,256	4,7 5,163	+15·0	4,029 0 6	5,0 0 996
Denver	2,765,164	2,062,576	+34·1	1, 6,767	2,470 023
Davenport	49 ,,15	508,,54	−3·8	400,0 0	1,047 5 6
St. Joseph	2,000,000	1,180,037	+69·3	963,659	1 063,3,9
Des Moines	1,100,000	90 ,000	+22·2	705,756	941,24
Sioux City	661,617	759 61	−13·0	394,,26	595,674
Lincoln	351,162	344,010	+2 1	303,828	3 2,978
Wichita	370,456	401,,03	−7·6	251,260	294,796
Topeka	519,890	446,947	+16 3	3 0,,06	437 260
Fremont	7 ,042	66,218	+19 4	35 345	41 574
Hastings	100,000	98,523	+1 5	7 ,190	55,190
Tot. other West.	40,815,9 9	37,,14,2 4	+9·4	31,364,,96	34,,52,,35
St. Louis	27,422,909	24,527,975	+11 8	21,026,327	21,168 829
New Orleans	8,020,646	11,161,5 9	−28 1	9,530,280	10,991 118
Louisville	5,222,797	5,809,660	−9 2	4,794,,22	5,143 878
Galveston	4 616,600	3,786,200	+21·9	3,115,3 0	2,787,665
Richmond	4,078,874	4,091,361	+2·7	3,271,740	3,145,,84
Savannah	3,042,559	3,040,430	+0·1	2,26 ,381	3 123,250
Memphis	2,448 666	1,850 641	+30·7	2,157,302	2,036 616
Atlanta	2,619,,5	2,,88,268	+12·0	2,299,431	2 6,2 76
Nashville	1,306,441	1,347,633	−3 1	1,309,516	1,382,354
Norfolk	983,351	1,018,,90	−3 5	1,20 ,866	861,654
Fort Worth	1,080,120	970,1 2	+11 3	93 ,0 6	1,043,635
Augusta	644,739	1,130,725	−43 0	468,7 6	552,,99
Knoxville	825,599	839,979	−1·7	879,188	700,000
Little Rock	536,037	450,437	+19·0	486,588	422,192
Jacksonville	432 140	414,18	+4·3	413,404	3 1,149
Chattanooga	490,332	485,803	+0·9	325,271	341,854
Macon	189 038	181,6 8	+4 0	195,130	201,,28
Total Southern	65,673 037	64,680,075	+1·5	55,880,518	57,142,971
Total all	1,332,282 459	1,101,819,364	+21 0	980,322,0 5	938 989 018
Outside N. York.	497,518,0 3	449,668,334	+10·6	411,659,184	424 723,696
Montreal	11,939,864	11,304,907	+32·3	9,121,586	13,370,941
Toronto	7,323 661	6,769,,12	+6 2	5,800,3 8	7,265,676
Halifax	1,078,081	990,530	+8·4	1,071,260	1,214,088
Winnipeg	2 312,856	2,883,357	−19·8	1,867,467	1 ,37,329
Hamilton	618,587	580,344	+6·6	534,662	644,641
St. John	570,405	544,177	+4·8	449,691	.....
Victoria*	645,,62	.....	.....	.....	.....
Total Canada	26,743,511	23,163,046	+15·5	18,815,029	23 432,6 5

* Not included in totals.

THE FINANCIAL SITUATION.

Not even the depressing influences of a phenomenal snow storm, resulting in clogged city streets as well as crippled business over all the steam railroads entering this centre and more or less over the roads throughout the Eastern and Middle sections, have been able seriously to check progress in our markets. Public optimism very seldom overlaps such depressing weather and wretched traffic conditions as have existed a good portion of the time since last Saturday. It may be assumed by some that the settlement in all substantial particulars of terms of peace by the Congress sitting at Paris was accountable for the continued buoyant feeling. That event has been all along anticipated, the anticipation too being fully warranted, and Wall Street always discounts that sort of coming event. Indeed, many astute operators acting on that theory sold stocks all day Tuesday thinking it was the "pin point of time" to gather in the profits. But note that the buying was just as free and eager as the selling.

What does all this mean? It means that we have entered upon an industrial revival which is as yet in its incipient state. Of course in the end the speculative interests will overdo the conditions, for earning capacity is the gauge of every security's value. But we have not neared the end yet. We have no more than touched its opening phases. At the threshold it is possible that we may meet disappointment. Should the rumors and outcroppings of opinions as to the probable course of the Administration with regard to currency reform prove correct, industrial revival after a brief course will fall into that old, dull, fitful, creeping state of affairs that we have experienced during so many recent years. We do not believe these rumors are to be trusted. We believe the party in power, now that it has the power, will go forward in spite of enemies in the camp or out of it, and redeem its pledges.

Indeed, as we write, we see Mr. H. H. Hanna, Chairman of the Indianapolis Sound Money Convention, declared, at the Chamber of Commerce meeting Thursday, that President McKinley's purpose had not changed a bit. Mr. Hanna's statement was that on Tuesday of this week when he asked the President what he could say to the people when he went back to the West to begin his work, the President replied: "You can say that I stand for monetary legislation and I am determined that every pledge the Republican Party ever made along this line shall be kept." That statement obviously means all that any sound money advocate could desire. It does not mean that the bill before the House will be pushed; it would be senseless to force through the House a measure that every one knows will in the Senate meet an insurmountable obstacle which the conditions already fixed tell us will be removed in a few months. Moreover, it would be endangering the whole movement for sound money to attempt legislation at the coming session; for the House bill once in the Senate would most likely be saddled with a 16-to-1 amendment or with, what would be worse, a silly compromise. Legislation ending in such a fiasco would disturb business and thoroughly disgust the public with currency reform. Besides, recent developments show that the country has outgrown that bill. The best opinion looks for an early meeting of the new Congress soon after the 4th of March, and for the passage of a measure better and more simple than the report the Banking and Currency Committee has made to the present House, but attaining, only by a shorter road, the same ends sought by it.

This statement of the President will satisfy the people that they are not to be jockeyed with this time; and so long as the outlook for currency legislation is interpreted by the public as ensuring within a reasonable period satisfactory action, that question can have no harmful influence upon industrial development. In the meantime, too, the evidences of expansion in business operations day by day are being disclosed and will be accepted not only as a present fact, but likewise as correctly forecasting future growth; that is, as indicating a like progressive movement during coming months. How material the development now in progress has recently been is proved by all the ordinary records of business activity. Clearings, measured in periods of three months, have shown steady increases this year since the decline in April; the total for November, notwithstanding there were two holidays in the month, reaches $6,473,734,355, which is not only the largest total for any month in 1898 but the largest ever recorded, and contrasts with $4,972,366,528 in April last. Moreover the November total ($6,473,734,355) and the average monthly total for the 11 months ending with November 1898 ($5,592,977,781) are both larger than any corresponding totals in our records. Of course comparisons with previous years are to some extent inexact, because cities are added to our list whenever new Clearing Houses are organized. In this way it happens that to-day's figures cover 81 cities, whereas the 1891 figures covered only 61 cities. It is to be said, however, that the clearings of new places added are as a rule quite small, and the amount reported by each represents but a trifling percentage of the aggregate of all. Moreover, since 1892 there have been only 9 cities added and only 3 since 1893. On the other hand, and more than offsetting the exchanges of these new cities, is the work since 1892 of the New York Stock Exchange Clearing House in reducing the business theretofore done by the New York Clearing House Association. Indeed were we able to estimate and make allowance for the loss to bank clearings resulting through this organization for clearing stocks, our comparisons with the more recent years, during which our list of cities has been almost stationary, would be far more striking even than they appear above.

Railroads likewise are just now affording evidence not only by their large earnings of business activity, but in one direction at least of the forceful position they hold as reproductive agents. They always through their earnings directly represent industrial revival. That aspect in their affairs, as every one well knows, is at the moment peculiarly striking and is doing more than all things else to stimulate activity in the security markets. But it was their bearing upon future development in other departments of trade that we had in mind to refer to. Our readers are familiar with the wonderful expansion made in iron production this year; consumption, too, has been equally surprising and has kept well abreast with production. Within the month just closed the railroads have begun to add to this consumption by putting out large orders for steel rails. These orders were for needed current repairs and

other work on old lines. They do not, though, cover the sort of work that promises to furnish during the ensuing year the chief requirement for rails; plans are in hand and contracts are being entered into which make it evident that considerable new track is to be laid, that railroad building will be undertaken in 1899 to a much larger extent than in any recent year. This is likely to be an important movement in industrial affairs the coming twelve months. It not only gives promise of a further development of our already phenomenal iron production, but, as the spring opens, of new employment for labor in building road and laying rails and of new activity in all allied departments of trade. Railroads are but one department—a conspicuous one to be sure—but only one of the many which might be cited as indicative of the new spirit of enterprise that is abroad and at work.

The announcement that the Union Pacific Railroad Company is to absorb the Oregon Short Line by an exchange of its common stock for the shares of the Short Line, will serve to define clearly the relations between those two properties. The act of acquisition, however, is not to be taken as a new development or as introducing a new factor in affairs. It is only the method of carrying out or perfecting the acquisition that constitutes a new feature. The fact that a large block of Short Line stock was held in the interest of the Union Pacific has been well established for a long time. The aggregate amount of Short Line stock is $27,460,100. Of this $8,460,000 was purchased last year by the Union Pacific Reorganization Committee from the Morgan trust, and in March of the present year it was stated that enough more of the stock had been acquired by the Committee to give practically a controlling interest. The only open question since then has been as to the method of financiering the acquisition. It will be admitted, we think, that the method adopted of providing for the purchase by an issue of stock rather than by an issue of bonds is wise and conservative. Control of the Short Line of course carries with it the ownership of that company s holdings in the securities of the Oregon Navigation Company. The Short Line owns $16,281,400 of the $24,000,000 common stock of the Navigation Company. This however does not necessarily give control of that property, since there is also $11,000,000 of Navigation preferred stock, which, under the voting trust, elects two-thirds of the board of directors. A majority of this preferred stock is held in the interest of the Union Pacific, the Great Northern and the Northern Pacific, thus giving these three companies joint ownership of the Navigation. As far as the Oregon Short Line is concerned, the matter of importance to connecting lines is whether with the Union Pacific in actual control the open gateway at Ogden will be continued, or whether the Union Pacific will limit through traffic to itself, as was formerly the case. The general belief is that the open gateway will be maintained.

The Texas roads have been successful in their fight against the arbitrary action of the State Railroad Commission in seeking to compel them to move freight at non-paying rates. It will be remembered that on October 31 Judge McCormick in the United States Circuit Court at Dallas issued a temporary restraining order enjoining the roads from putting into effect the latest cotton schedule of the Commission, which was but little short of confiscatory. Up to that time the railroads had been very conciliatory in their attitude and had adopted the various rate schedules of the Commission promulgated from time to time since 1894, even though the schedules involved important losses in revenues. But when on top of all the previous reductions the Commission ordered a still further reduction, the roads thought it time to resist and see whether application to the Court would not secure for them that justice which was denied to them at the hands of the State Board. They had no difficulty in convincing the Court that the proposed cotton tariff was unjust. At the same time they were desirous of having the Court pass on the previous rate orders of the Commission, issued since the decision of the United States Supreme Court in 1894, and accordingly they gave notice that on the 10th of November they would make application for a general injunction. The date was subsequently postponed to November 21, at the request of the Attorney-General of the State. Since then the hearing has been going on before the Court, and very elaborate arguments made both on behalf of the railroads and the Commission. These arguments have filled columns of the Texas papers daily. Finally, on Thursday evening of this week, Judge McCormick rendered his decision, and, according to a dispatch to the "Sun" of this city, it seems to be a sweeping victory for the roads. He enjoins the Commission and all others from enforcing "any" rate made by the Commission since August 10 1894. The ruling it will be seen is very broad, and its beneficial effects on the carriers can hardly be exaggerated. For the first time in over four years they will be free from the thraldom in which they have been held, and will be at liberty to develop their business according to the requirements of trade and the dictates of common sense.

The distinction between the character of the returns of railway earnings here in the East and those in the West and South, to which we have several times of late directed attention, is still noticeable in a marked degree. In illustration we may point to the reports received this week for the month of October, which are highly favorable in the case of Southern and Western roads, and indifferent or adverse in the case of Eastern roads. As types of the former we may refer to the Milwaukee & St. Paul, with $498,609 increase in gross and $306,677 increase in net; the Burlington & Quincy with $276,956 increase in gross and $198,516 increase in net; the Atchison, with $299,888 increase in gross and $227,437 increase in net; the Union Pacific, with $267,268 increase in gross and $307,892 increase in net; and the Louisville & Nashville, with $234,432 increase in gross and $192,941 increase in net. On the other hand, as we approach the Atlantic seaboard, the comparisons change materially. The anthracite coal roads, for well-known reasons, belong in a class by themselves. Some of these record improvement on their railroad operations, but all seem to have contracted their mining operations very materially. On the railroad and mining business combined, the Reading shows net of only $1,164,865 for November, 1898, against $1,367,670 for November 1897, and the Lehigh Valley net of only $903,661, against $1,050,291. The Central of New Jersey on its railroad business shows a small increase in both gross and net —$14,319 in the former and $32,297 in the latter. The Erie, which is both a trunk line and an anthracite coal road, reports $153,145 decrease in gross and $42,970 decrease in net.

The Pennsylvania Railroad—certainly a representative road in this part of the country—also reflects only moderately favorable conditions. There is improvement over a year ago, but it is small; on the lines east of Pittsburg & Erie $5,000 increase in gross and $68,700 increase in net, and on the lines west of Pittsburg & Erie $4,300 increase in gross and $121,400 increase in net. These results, however, must be regarded as highly satisfactory, all things considered. We know that the rate situation was very bad, and we imagine also that the road had a smaller grain tonnage. At the same time, the present increase follows very notable gains a year ago, when on the combined Eastern and Western lines there was an improvement of $960,000 in gross and of $453,100 in the net. The following furnishes a comparison for the Eastern lines for a series of years.

Lines east of Pittsburg.	1898.	1897.	1896.	1895.	1894.	1893.
October.	$	$	$	$	$	$
Gross earnings.....	6,001,778	5,996,778	5,596,278	6,263,278	5,830,998	5,480,275
Operat'g expenses.	3,757,178	3,820,878	3,539,378	4,002,278	3,642,332	3,636,710
Net earnings...	2,244,600	2,175,900	2,057,600	2,261,000	2,197,166	1,843,525
Jan. 1 to Oct. 31.						
Gross earnings.....	54,040,884	52,785,284	51,657,818	53,109,948	48,084,639	55,784,226
Operat'g expenses.	37,068,277	35,878,477	36,882,535	37,135,835	33,201,804	39,817,035
Net earnings...	16,972,607	16,906,807	14,769,213	15,974,113	14,882,836	15,967,191

One important feature of the week has been the resumption of engagements of gold in London for shipment hither. Such engagements were interrupted the latter part of October by reason of the financial tension at Berlin, and since then the movement hither from Europe has been comparatively unimportant. The renewal of the engagements has been caused by the fall in exchange under the pressure of offerings of commercial bills against cotton and breadstuffs, the fall being accelerated early this week by offerings of drafts against purchases on Monday of securities for European account, which buying was stimulated by the acceptance by Spain of the Peace ultimatum. At the same time there was a supply of cable transfers drawn by Speyer & Co. against Southern Pacific securities. This combined pressure of bills, with a concurrent absence of demand, forced exchange rates to the gold-importing point, and hence the engagement on Wednesday by Morton, Bliss & Co. of £200,000, which was withdrawn from the Bank of England on that day for shipment by the Majestic. Thursday it was announced that this withdrawal failed to reach that steamer in time for shipment and that it will leave to-day on the Umbria. There was an inquiry on Saturday last by the Bank of British North America regarding terms on which £100,000 gold could be procured in London, but gold bars were then held at 77s. 11d. per ounce while American gold coin was correspondingly high, and at the current rate of sight exchange the importation was found to be unprofitable. A further fall in sight exchange rates to 4·8460 on Monday was in good part counteracted, so far as gold imports were concerned, by a rise in the price of gold bars in London to 77s. 11½d. and by a further advance in coin, and it was then reported that this price was being bid by German bankers for bar gold for Berlin, and therefore the metal could not be taken for New York at a profit. On Wednesday, though sight sterling fell one quarter cent, the price of gold bars in London advanced to 78s. ½d. and American coin to 76s. 6½d. per ounce, thus apparently placing gold beyond the reach of New York importers. But the announcement of the engagement by Morton, Bliss & Co. showed that there was a profit on the transaction, for the gold was imported as a regular business transaction, simply because the results would be more satisfactory than would be the purchase of exchange at the market rates.

That gold imports were likely sooner or later has been evident since the middle of November. But in view of the fact that the effect of the engagement of £200,000 gold on Wednesday for New York and of the taking also from the Bank on Wednesday of £500,000 for Germany was to advance the open market discount rate in London to 3⅝@3¾ per cent against 3½ per cent on Monday, and in view also of the successive advances in the price of gold which have resulted from the inquiry and movements of gold for Germany during the week, a flow of gold to New York remains an uncertain problem. Of the $249,307 arrivals of gold at the Custom House this week, $139,925 consisted of foreign gold coin by the Bremen steamer, consigned to the National City Bank. It is reported that $1,000,000 in gold coin was shipped to Havana by the Orizaba, which left this port on Wednesday.

Money on call, representing bankers' balances, has loaned at 2 per cent and at 2½ per cent during the week, with the bulk of the business at 2½ per cent, and the average slightly above 2½ per cent. Banks and trust companies quoted 2½ per cent as the minimum early in the week, but on Wednesday and thereafter the larger banks and the principal trust companies reduced the minimum to 2½ per cent. Brokers report a liberal supply of money offering on time, and much of it comes from Eastern cities, while some is from Chicago and nearer-by Western points. The demand is said to be quite moderate, and rates are 3 per cent for sixty days to four months and 3½ per cent for five to seven months, on good Stock Exchange collateral. The volume of commercial paper offering is comparatively small, while the demand is excellent, not only from the city but from out of town. Boston and other Eastern buyers are in the market for paper and the Western inquiry is good. Rates are 3½@3¾ per cent for sixty to ninety-day endorsed bills receivable, 3¾@4 per cent for prime four to six months' single names, with some sales of exceptionally choice four months' at 3 per cent, and 4@5 per cent for good four to six months' single-name paper. The transfers of currency through the Sub-Treasury have been light, and the bank interior movement has been generally toward this city. Bankers still seem to be of the opinion that there should be at least a moderate degree of activity in money in the near future, as the result of the comparatively low bank reserves, but brokers feel convinced that money will be fairly easy until toward the end of the year. It is announced that the Sixth National Bank has been sold, by the Gallatin Bank interests, which control the Sixth National, to interests controlling the First National and the Astor National banks.

The feature of the week in European political circles has been the acceptance by Spain of the final terms of peace imposed by the United States. The Commission is now engaged in perfecting the Treaty of Peace and it will probably be speedily signed. The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety day bank bills in London 3½@3⅝ per cent. The open market rate at Paris is 3 per cent and at Berlin and Frankfort it is 5⅛@5¼ per cent. According to our special cable from London, the Bank of England lost £787,380 bullion during the

week and held £32,189,673 at the close of the week. Our correspondent further advises us that the loss was due to the export of £909,000 (of which £599,000 were to Germany, £250,000 to the United States, £50,000 to Montevideo and £10,000 to Santos), to receipt of £16,000 net from the interior of Great Britain and to the import of £106,000, of which £98,000 were from the Cape and £8,000 from France.

The range for nominal rates for exchange was from 4 82½ to 4 83 for sixty day and from 4 85½ to 4 86½ for sight on Monday. On the following day the range was from 4 82 to 4 82½ for the former and from 4 85 to 4 86 for the latter, Brown Brothers quoting the lower rates; but in the afternoon these bankers advanced the sight rate half a cent, and the range thereafter was from 4 82 to 4 82½ for sixty day and from 4 85½ to 4 86 for sight. Rates for actual business opened on Monday at a reduction compared with those at the close on Friday of last week of one quarter of a cent for long and short, to 4 81½@4 81¾ for the former and 4 84½@4 84¾ for the latter, while cable transfers were reduced half a cent, to 4 85@4 85¼, and the market was weak, due to the influences above noted. On the following day the market was easy, and while rates for actual business in long sterling were unchanged, those for short sterling and cable transfers were reduced one quarter of a cent, to 4 84¼@4 84½ for the former and to 4 84¾@4 85 for the latter. On Wednesday the market was steady and the only change in rates for actual business was a reduction of one quarter of a cent in long sterling, to 4 81¼@4 81½. On Thursday the tone was firm, with only moderate transactions, and while rates for actual business in long sterling were unchanged those for short sterling and cable transfers were advanced one quarter of a cent, to 4 84½@4 84¾ for the former and to 4 85@4 85¼ for the latter. It was reported that there was a good inquiry for seventy-day bills for investment and that these were being exchanged for drafts which would run to sight early in the current month. There was a perceptible relaxation in the pressure of cable transfers. The market was barely steady on Friday. Rates for actual business in long sterling were advanced one quarter of a cent, while those for short sterling and cable transfers were reduced one quarter of a cent. The following shows the daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		Fri., Nov. 25	Mon., Nov. 28.	Tues., Nov. 29.	Wed., Nov. 30.	Thur., Dec. 1.	Fri Dec. 2
Brown Bros.	60 days	82¼	82¼	82¼-2	82	82	82
	Sight	86	85⅞	85¼-5	85-¼	85¼	85⅛
Baring, Magoun & Co.	60 days	83	83	82¼	82¼	82¼	82⅛
	Sight	86¼	86	85⅞	85⅛	85⅛	85⅛
Bank British No. America	60 days	83	82¼	82¼	82¼	82⅛	82⅛
	Sight	86	86	86	86	86	86
Bank of Montreal	60 days	82¼	82¼	82¼	82¼	82⅛	82⅛
	Sight	86	86	86	85¼	85⅛	85⅛
Canadian Bank of Commerce	60 days	83	82¼	82¼	82¼	82⅛	82⅛
	Sight	86¼	86	86	86	86	86
Heidelbach, Ickelheimer & Co.	60 days	83	82¼	82¼	82¼	82⅛	82⅛
	Sight	86	85¼	85⅛	85¼	85¼	85¼
Lazard Freres	60 days	83	82¼	82¼	82¼	82⅛	82¼
	Sight	86	85¼	85¼	85¼	85⅛	85¼
Merchants' Bk. of Canada	60 days	83	83	82¼	82¼	82⅛	82⅛
	Sight	86¼	86¼	86	86	86	86

The market closed barely steady on Friday, with rates for actual business 4 81½@4 81¾ for long, 4 84¼@4 84½ for short and 4 84¾@4 85 for cable transfers. Commercial on banks 4 80¾@4 81 and documents for payment 4 80¼@4 81. Cotton for payment 4 80½@4 80¾, cotton for acceptance 4 80¾@4 81 and grain for payment 4 81@4 81¼.

The following statement gives the week's movement of money to and from the interior by the New York banks.

Week Ending Dec. 2, 1898.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$7,023,000	$4,523,000	Gain. $2,500,000
Gold	831,000	487,000	Gain. 344,000
Total gold and legal tenders	$7,854,000	$5,010,000	Gain. $2,844,000

With the Sub-Treasury operations the result is:

Week Ending Dec. 2, 1898.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above	$7,854,000	$5,010,000	Gain. $2,844,000
Sub-Treasury operations	20,100,000	21,900,000	Loss. 1,800,000
Total gold and legal tenders	$27,954,000	$26,910,000	Gain. $1,044,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	Dec. 1, 1898.			Dec. 2, 1897.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	32,189,673	.....	32,189,673	32,377,370	.....	32,377,370
France	73,259,836	48,668,860	121,928,696	78,387,545	48,389,303	126 776,748
Germany	25,758,000	13,270,000	39,028,000	28,711,000	14,791,000	43,502,000
Russia	98,288,000	3,586,000	101,868,000	116,060,000	3,913,000	119,973,000
Aust.-Hung'y	35,592,000	12,467,000	48,059,000	38,196,000	12,391,000	50,587,000
Spain	11,062,000	6,457,000	17,519,000	9,233,000	11,050,000	20,283,000
Italy	14,890,000	2,293,000	17,183,000	15,850,000	2,263,000	18,113,000
Netherlands	4,315,000	6,694,000	11,009,000	2,629,000	6,736,000	9,365,000
Nat. Belgium	2,932,000	1,466,000	4,398,000	2,741,333	1,370,667	4,113,000
Tot. this week	299,286,509	94,895,860	393,182,369	324,185,248	100903870	425,089,118
Tot. prev. w'k	299,550,210	94,804,809	394,355,019	324,232,303	100965940	425,198,243

RAILROAD POOLING IN ITS RELATION TO RAILWAY RATES.

The series of papers on railway transportation questions by H. T. Newcomb, which have been appearing in the "Railway World" of Philadelphia, have been reprinted in book form.* They are well worth reprinting. The author is Chief of the Section of Freight Rates in the Division of Statistics of the United States Department of Agriculture, and in that capacity rendered important services recently in compiling very extended and comprehensive tables showing the great reductions that have been effected during the last two or three decades in the transportation charges of United States railroads. By these tables he clearly demonstrated that important though the decline in the price of farm products has been during this period, the decline in railway charges has been very much more rapid. There was of course nothing new in that fact. But the work was very thoroughly done, and there was great advantage in having authentic information of this kind come through a department of the Government devoted to the interests of the agricultural classes, thus disseminating useful knowledge among those most in need of it.

This reference to the author's compilations regarding railroad rates is pertinent as showing his complete familiarity with one of the most important elements in the railway problem, which is so urgently pressing for solution. The book now before us attempts a scientific analysis of railway transportation in its relation to industrial development in the United States. While only a small work, its merit is such as to ensure for it a conspicuous place with the standard literature on railroad subjects. No student of railroad questions certainly can afford to ignore it, for it is an intelligent and rational discussion, in unconventional form, of the subjects treated. The title—"Railway Economics"—conveys no definite idea as to its contents; indeed it is not easy to indicate in a few words what its scope is with any degree of precision. In the

*RAILWAY ECONOMICS.—By H. T. Newcomb, L L. M., Philadelphia: "Railway World" Publishing Co, 1898. Price, $1 00.

language of the preface, the work is "intended to present the principal facts which establish the position of railway transportation in the present organization of industry in the United States, with only so much of comment and discussion as seemed absolutely necessary in order to define the relations among those facts.'

A considerable part of the book is devoted to a discussion of the subject of rates and the causes and agencies that have contributed to their decline. The author takes the position that the independent competition of the separate roads has been a much less important factor in this decline than is generally supposed, and that the public has nothing to gain, but rather the reverse, from the continuance of such competition. Hence, that the Inter-State Commerce law and the efforts to prevent pooling and other arrangements for the regulation of rates rest on a fallacy and misconception. He says that a thorough and impartial examination of the circumstances attending the decline in the average charges for railway service will show that the efficient cause of rate reductions has been the competition of rival commercial centres, markets and producing regions, and that the "pseudo" competition, as he calls it, among railway routes connecting the same localities, though producing reductions more or less permanent in through or competitive charges, has actually prevented a progressive decline in the average rate representing both local and through traffic. The distinction between these forms of competition, he well says, is very important, particularly in view of the fact that the popular belief that the competition of the second form has a substantial regulative effect on railway charges has been the prolific parent of much unwise and positively detrimental restrictive legislation.

In discussing this phase of the question, he observes at the outset that however efficient competition in either form may have been in securing to the public the benefits of cheaper transportation, it would have been impotent to produce permanent reductions of the magnitude of those which have actually occurred had not circumstances permitted the corporations engaged in railway transportation to furnish their services at lower cost to themselves. In the first place the increase in the volume and density of the traffic has necessarily made it possible to move traffic at a lower cost per unit of service. There are many items of expenses that by no means vary in the same ratio as traffic. The obvious consequence is that each increment of traffic permits the distribution of expenses among an increased number of tons and of ton-miles, and thus reduces the average amount of cost assignable to each. The efficiency of railway service has steadily increased during the last two or three decades through physical improvements of great importance. The substitution of steel rails for iron rails, made possible through the great reduction in the price of steel, has been one of these improvements. Heavier locomotives, bigger cars and faster and larger trains are secondary consequences of the reduced cost of steel rails, and these increase the efficiency of the train as a machine for moving commodities. The administrative economies established are too numerous to mention, but have all tended in the same direction. At the same time there has been no decrease in the wages paid railroad labor, but instead an increase.

Not only has the public received all the benefits resulting from the cheapening of the cost of the service, but it has also received the benefit of the lowering of the rate of interest on the bonded indebtedness of the railroads. The author makes only incidental allusion to this saving from the decline in the rate of interest, but in our estimation it has really been one of the most important elements permitting a permanent reduction in the charges for railway transportation. Twenty to twenty-five years ago 7 and 8 per cent bond issues were still common on the best of roads; now we have come down to 4 per cent, and even to 3½ per cent in a good many instances.

As already stated, it is the author's contention that competition among markets and producers furnishes the true explanation of the great decline in transportation rates which has occurred. Every producer who desires to extend his business or increase his income perceives that in order to secure a wider market or to obtain greater profits in those already reached, it is only necessary to obtain lower rates on his shipments. But any concession of this kind made to one shipper invariably inspires demands for similar reductions not only on the part of competitors in the same locality but on the part of others in distant regions whose products meet with those of the locality affected by the initial reduction in a common market. Whether salt from Kansas or from Michigan shall be consumed in certain sections of Iowa and other Western States is determined by the relation between the rates imposed for transportation to the consuming region from the salt-producing sections of the former States. Boots and shoes manufactured in Chicago or St. Louis meet with those from the Atlantic seaboard on equal terms in every community to which the respective charges for transportation plus cost of production in each related locality produce equal sums, and not infrequently the manufacturer finds the former element more readily controllable than the latter. To illustrate his remark, the author points to the commercial rivalry of New York, Boston, Philadelphia and Baltimore, each seeking to add to the volume of its export trade. It is his opinion that this has been much more effective in inducing the present low rates for moving grain to these ports than the more or less continuous competition among the railways serving them.

Reference is also made to the great waste attending competition between individual carriers—the large commissions paid to secure traffic, the expense incurred in maintaining joint agencies, the competition of long, circuitous and commercially illegitimate routes, the running of unnecessary trains, and the duplication of service in various other ways. As one instance of this latter, it is noted that forty-four trains leave Chicago for New York every day. By reason of these unnecessary and useless expenditures rates must obviously be higher than they otherwise would be. Accordingly, every one will agree with the statement that "whenever it becomes possible, by means of the adoption of wiser principles, as the basis of regulative legislation, to eliminate from the cost of railway operation these economically useless and wasteful expenditures, now reluctantly incurred in consequence of vicious laws which are intended to perpetuate competition among railway carriers, the saving thus effected will accrue to the benefit of the general public through further reductions in rates which will thus be permitted to

result from the action and inter-action of commercial forces." A further fact which cannot be ignored is that far the greater number of railway stations are dependent upon single railway lines, and that the larger portion of railway traffic has no alternative route available. "To these stations and this traffic the relation of the railway corporation is that of a monopoly, and from them the latter can and will, within certain limits and with certain qualifications, recoup all losses that may be sustained at the comparatively few points and in carrying the relatively inconsiderable traffic with regard to which there is actual competition."

It is also shown that it is impracticable to prevent unjust discriminations in charges for railway service by any method that does not effectually limit competition, and that no such limitation is possible while rates for similar services are independently made by the officers of separate corporations. Competition may of course be checked by general consolidation, and it must be admitted that considering the salutary results already secured through the process of unification, the desirability of its continuance seems proven. But the author well says that to admit that unification of the railway system may be desirable is very different from agreeing that a natural process apparently leading to that result should be artificially stimulated. Indeed, one may go further, he argues, and declare that consolidation, if unduly stimulated, may develop dangers of a serious character. It is unduly stimulated when, by restricting or withdrawing the privilege of entering into contracts among themselves, it is made the only means of harmonizing the interests of railway corporations. The conclusion therefore is, that so long as the provision forbidding pooling remains in the Federal statutes, unjust discrimination will continue, and the process of railway consolidation will be unnaturally, perhaps harmfully, stimulated.

There are chapters in the book showing how "socially unprofitable" transportation may occur, and dealing with various aspects and branches of railway affairs, such as capitalization, taxation, construction, income, etc. The chapter justifying a greater charge for a short haul than for a long haul, where the conditions warrant such a discrimination, treats the matter from a somewhat different standpoint than that ordinarily adopted. With reference to taxation, figures are adduced to prove that the burden on the roads has been an increasing one. It is shown, too, that the effect of the imposition of excessive taxes may easily be detrimental to the communities adopting such a course. For so far as these taxes tend to increase the cost of transportation, the result must be to limit the area within which commodities can profitably be marketed. As a consequence, any community which taxes the transportation agencies by which it is served more heavily and vigorously than those which serve competing regions are taxed, naturally places itself at a disadvantage in common markets.

AMERICAN DIPLOMACY.

The consent of the Spanish Commissioners to the American demand for the Philippines, which was formally granted at Paris last Monday, was accompanied by a species of protest against the terms of peace. The Commissioners for Spain affirmed their own unwillingness to admit the legal propriety of the required cession, declared the proffered indemnity of twenty million dollars to be inadequate, and stated their own position to be that of negotiators yielding only to superior power to avoid further loss of blood and treasure.

There is a strong element of the pathetic in this surrender—a surrender which virtually marks the end of a colonial career unparalleled in history for the dramatic circumstances of its rise and fall. It is not unnatural that many Americans should wish that the element of liberality on our own side might have been emphasized, even if strained a little, in this final chapter of the negotiations. But it ought not to be forgotten that the United States had to take all or none of the Philippines; that it would have been quite within the bounds of precedent, and within the terms of the protocol, if the islands had been demanded without compensation; and that, nevertheless, the sum of $20,000,000 had been offered in return for actual Spanish outlay on the islands. Since the Philippines have been a continual drain upon the Spanish exchequer, Spain's material position is certainly better than it was before. The case contrasts most strikingly, as we have hitherto pointed out, with the forced cession of Alsace-Lorraine by France to Germany, the Rhine provinces having been highly productive in taxes and service both to the army and the State. For these possessions the Germans paid nothing. The Spanish memorandum declaring that its negotiators have yielded only to superior force states a situation which necessarily exists with every defeated combatant. Spain has indeed had to give up more than it thought it would be compelled to surrender. But without the American war it is quite possible that Spain would have lost the islands irrevocably as a result of insurrection. As a diplomatic fact, the United States might have retained the islands and exacted from Spain a money payment of many millions in addition. The concluded negotiations, while they perhaps leave the Spanish Government worse off than it had hoped, certainly end more advantageously to Spain than they might have ended at the hands of another Power.

We have suggested these reflections in view of the tone of some foreign comment on the terms of peace. The criticism of our Government's policy by the continental press has not to be sure been uniformly unfavorable, but it has rather generally intimated that the United States has been unreasonably severe. The animus of such criticism, however, whether instinctive or deliberate, is invariably shown to rest in the resentment of the writers at the intrusion of a new Power into their own selected field. Coupled with this, not unnaturally, is a feeling of dislike at the rise of a new and strong colonial ally of England. We suspect that very much more severe exactions, made merely in regard to West Indian possessions, might have been made without calling forth similar objections.

Nor do we think that circumstances wholly warrant the further criticism from some European sources on our diplomatic policy in general. Recent Paris despatches, for instance, quote an officer of the French Foreign Ministry as contending that the "lack of diplomatic manners" among Americans will be a sure source of future trouble. There is ground for this criticism, we fear, if we may suppose it to refer particularly to some such recent unfortunate incidents as the correspondence between our country and Great Britain over the Bering Sea dispute and over the Venezuela matter. In these instances, however,

it is fair to recall that Mr. Sherman's blunt accusations about the fisheries were matched by Mr. Chamberlain's retort, while the sharp declarations of Mr. Olney and President Cleveland in the earlier episode were perhaps partially provoked by the cynical tone of Lord Salisbury's messages in the matter. We have often expressed our own further opinion that such lack of formality in the exchange of State papers between England and the United States was explainable chiefly by the fact that no outright breach was regarded as a possibility, and that therefore no such breach was expressly guarded against.

But the question of our diplomatic capacity is so highly important in its bearing on our new responsibilities, that we think it worth while to review our record somewhat more extensively, in order to ascertain whether any real ground exists, even potentially, for such doubts. Not much can be inferred from the Peace Commission itself. That body has performed its duties with sufficient dignity and courtesy, and with a good deal of foresight in the matter of prescribing, so exactly as to avoid later dispute, the limits of the American demands. But the task of negotiators who dictate terms under precise instructions from a home administration, and who impose them on a completely defeated government, is on the whole the easiest in all diplomacy. The true test of diplomatic capacity and skill usually arises in cases where the negotiators' moves are not conducted before the public eye, and such a test was certainly provided by the labors of our ambassadors at foreign capitals during the early stages of the war.

The task of these envoys at all the capitals of Europe was infinitely more delicate and serious than the Anglo-American negotiations of 1897 and 1895. The position of the continental States regarding the Spanish-American war was not defined, but it was pretty clearly suspected that in some, at least, of these communities, the official disposition was unfriendly to the United States. It is true that the positive stand of Great Britain in our favor, and probably a negative stand on the same ground by Russia, were factors of the greatest possible importance. But after allowing for all such outside help, we believe even Continental critics will acknowledge that the course of events at all the foreign centres was such as to enhance our diplomatic reputation. The cordial relations continuously maintained by our envoys at the great continental capitals, not only with their fellow-diplomats but with the society of the cities, which so largely shapes public opinion, were of incalcuable service in smoothing over possible causes of friction. On at least one occasion an incident which might have aroused the exasperation of the American people, or of the French people, or of both, was turned by a discreet order from Washington into an act of friendliness which went very far towards removing elements of misgiving. There was witnessed on these occasions certainly no lack of "diplomatic manners."

At the time, and in the light of events then occurring in the larger theatre of war, these incidents may have seemed trivial. They were, nevertheless, a highly important factor in our diplomatic position, both for the time and for the future. It is precisely this sort of amenities to which reference is made in such phrases as "diplomatic manners." As a historical fact, the successful diplomat is perhaps that one who gains the largest concessions for his government, and who averts most effectively the plans of hostile envoys. But even with this test applied, it will readily be seen that tactful conduct and the maintenance of cordial personal relations at a foreign capital are methods of policy both fundamental and indispensable. The Richelieus, the Talleyrands, the Metternichs and the Bismarcks no doubt achieved their highest successes because of their profound knowledge of human character and political tendencies; but with these eminent statesmen, equally with the great body of successful diplomats in the less exalted ranks of the service, the qualities of tact, common sense and courtesy were necessary preliminaries.

What our ambassadors achieved in this regard last summer, under somewhat trying circumstances, has been achieved in our Foreign Office on many previous occasions. It has been a familiar comment that our ministers to Great Britain have been successful, not because of any particular diplomatic skill, but because of the high position won by them in England from a personal and social point of view. They have been men, as a rule, of notable literary qualities; very successful as after-dinner speakers; much sought after at social and public gatherings. Gratified as our people have been by these achievements of our envoys, we have nevertheless been rather prone to argue that very different qualities would be needed for the real diplomat, and to forget that in reality our Lowells, Phelpses and Bayards were actually exhibiting the most important qualities expected, for instance, even from a British envoy at St. Petersburg or Paris. To win the confidence, respect and good-will of the people to whom he is accredited is, as we have shown already, the prime essential of a successful ambassador, without which all other qualities are likely to go for nothing.

The peculiar success of our foreign service in Great Britain—a service whose efficiency in averting friction and paving the way for this year's extremely important entente ought now to be universally recognized—has been due unquestionably to the fact that our ministers to London have been selected very rarely because of political connections, but because of their known adaptability to the requirements of the office. Whenever and wherever this criterion has been applied, our foreign service has satisfactorily met the test of circumstances. Readers of Mr. John Quincy Adams's published diary will understand what it meant to us in the troubled days of 1812 to have a Minister of high personal qualities and great personal tact, first at St. Petersburg and then at London. Benjamin Franklin was far from being a trained diplomat in the European sense, but his career in the Paris mission during our Revolutionary War is a most important chapter in the history of our Government. What might have happened in 1862 if instead of Mr. Charles Francis Adams we had placed in London some such representative as has too often been found in our foreign consulates, one does not like to think. In brief, the double lesson taught by our diplomatic past is that our people are perfectly well able to provide the material for efficient foreign ministers, but that the test of personal fitness, not of political claims, must hereafter be the single ground of selection. The past gives ample reason for confidence in efficient American diplomacy, but it shows also the possibility of bad judgment and failure, if diplomatic posts are ever

to be awarded as the spoils of domestic politics. But the history of our English mission, we think, is bright with encouragement, not alone because of the successful occupants of the office, but because of the invariable acquiescence of people and even politicians in the proper principle of appointment.

VALIDITY OF MUNICIPAL BONDS PAYABLE IN GOLD.

The decision of the Texas courts affirming the right of municipalities to issue bonds payable in a specific kind of money, namely gold, possesses some features of general interest. The decision was in the case of the bonds of the city of Fort Worth, and we made brief allusion to it in our State and City Department on November 19. But the same question has been raised in the case of the bonds of other Texas municipalities, and for about a year past it has commanded a good deal of attention in the Lone Star State. In at least one instance not a little ill-feeling it seems was aroused by the proposition to make a proposed issue of a certain Texas municipality payable in gold. The City Council of the municipality in question, in passing the ordinance authorizing the bonds, inserted the gold-payment clause; the Mayor vetoed the ordinance because of that clause; the Council then passed the ordinance over the veto, and thereupon the free-silver contingent in the town, according to the newspaper reports, burnt the City Council in effigy.

The question as to the authority to provide for payment in gold arises out of the fact that there is no provision either in the Texas Constitution or the Texas statutes prescribing the kind of money in which the bonded indebtedness of municipalities may be discharged. It was this absence of express authority that led those opposed to gold payment to deny the right to pay in that way, while on the other hand those who took the affirmative view argued that the laws being silent, the matter was simply one of contract between the municipality and the bondholders. Mr. Robert R. Lockett, an attorney at Austin, and one of our Texas correspondents, early took decided ground in favor of the legality of the gold requirement, and in a paper prepared last April advanced strong arguments in support of this position.

In the Fort Worth case, where an authoritative and final ruling has now been obtained, the question first came up over a year ago. The city authorities of Fort Worth had brought suit against J. K. Winston to recover certain taxes alleged to be due the city for the year 1895 and to foreclose the tax lien on certain real estate belonging to said Winston. In his defense, Winston set up the claim that the greater portion of the tax which the city sought to collect had been levied to raise money to provide for the interest and sinking funds on the city's bonds and that these bonds were illegal and void. This contention as to the illegality of the bonds he rested on a variety of grounds, all of which have been declared untenable. We are concerned on the present occasion only with his objections against the proviso in the obligations requiring payment in "gold coin of the United States of the present standard of weight and fineness." He claimed that there was no special authority to make city bonds payable in a specific kind of money. Furthermore that as the city, under the law, must in collecting taxes accept any kind of money tendered by the taxpayer—be it currency, gold or silver—a bond with a gold clause attached is a contract which would or might make a municipal corporation, when judgment was rendered, a purchaser in the market for gold as a commodity, and that this was beyond its powers. He argued that the validity of the contract is dependent upon the capacity of the city to discharge that contract; that as it can not compel the payment of taxes in gold, and possesses no means of obtaining gold in the ordinary course, the contract could no more be discharged than if the city had agreed to pay in so much wheat, since the law does not authorize municipal corporations to deal in a commodity.

On the other hand on behalf of the city it was contended that as the Legialature has granted power to borrow money, and issue interest-bearing bonds therefor, the city authorities had the right to elect (unless there was a limitation in the city charter restricting the power to make the bonds payable in all kinds of legal tender) what kind of money the bonds should be made payable in. This latter view prevailed in the lower court, as it now has on appeal; for on November 6 of last year Judge Edward Gray of Dallas delivered his opinion upholding the validity of the bonds. From that ruling an appeal was taken, and Governor Culberson constituted a Special Court of Civil Appeals to decide the case. It is this Court which a short time ago (November 12 1898) conclusively settled the matter, and the "Galveston Daily News" has published the decision pretty nearly in full.

The Appeals Court notes that there are two distinct propositions of law involved. The first proposition was that the power given in the city's charter "to borrow money on the credit of the city and issue coupon bonds therefor" does not authorize its Council to borrow "gold coin of the United States of the present standard of weight and fineness," or to issue bonds payable in that medium. The Court finds itself unable to accept that view. It says there is some conflict of authorities, but the weight of opinion is against such a construction. Without attempting to argue the point, the Court announces its conclusion as follows: "We hold that the power to borrow money on the credit of the city and to issue bonds, given by the charter, is a general power, investing the authorities of the city with the discretion of determining the means to be used in the accomplishment of the end desired. And as, at the time, there existed and was current in the United States different kinds of money of equal legal-tender qualities, a discrimination as to the particular kind of money to be borrowed, or as to the particular medium of payment, was necessarily incident to the execution of the power granted." A long line of authorities is cited in support of this conclusion.

Nor can the Court see any merit in the second proposition, that bonds payable in gold coin of the United States of the present standard of weight and fineness are in legal effect obligations for the delivery of specific articles and hence are not money obligations, and as the city has only authority to enter into the latter class of contracts, it had no power to make the bonds. In support of this contention Winston had referred to the decision of the United States Supreme Court in the legal tender cases. But the Texas Court says the U. S. Supreme Court did not decide that in order to be a money obligation a bond must be payable in money generally. The

Court was discussing the constitutionality of the Legal-Tender Act of 1862, and in holding that that Act did not impair the obligations of prior contracts in providing an additional medium of payment, the Court merely announced the rule that a contract solvable in money generally could be legally satisfied in any medium recognized as money by law at the time payment is to be made. "We do not believe that that Court ever intended to hold in any of its decisions cited by appellant that an obligation specifically payable in a particular kind of money current and recognized by law as a legal tender at the time the contract was made was not a money obligation, and was governed by the same rules of law in every respect as a contract to deliver specific property. The burdens of contracts payable in gold, such as the ones in question, may be greater than if payable in money generally, and some of the rules of law governing their forced collection may be the same as the rules governing the enforcement of contracts for the delivery of specific property, but they are nevertheless money demands as distingnished from contracts for the delivery of specific property, and we believe their execution is authorized under a general power to execute bonds for money. Such bonds were lawfully solvable in legal-tender money when executed, and it is the law in force at the date of the execution of the contract that controls its validity."

THE FIRST RAILROAD TO THE KLONDIKE.

Among the short railroads to be completed during the current year within the territory of the United States, one particularly is worthy of note. The line is only 22 miles in length, extending from Skaguay, on the coast of Alaska, to the international boundary near White Pass. While nominally the property of the Pacific & Arctic Railway & Navigation Company, its real control is vested in the White Pass & Yukon Railway Company. This latter is an English corporation whose line, as we shall see, is well started towards its northern terminus at Fort Selkirk, in the Klondike district, 312 miles from Skaguay and only 125 or 150 miles from the main city of Dawson, a point which from Fort Selkirk is easily accessible by boat. Indeed, reports just at hand indicate an intention to extend the system to Dawson and beyond to the Alaskan boundary; also to the Atlin gold fields.

Not only, therefore, will our little American road be the first to reach the Alaskan gold fields in the neighborhood of Skaguay, but it is to form the western terminus of the larger enterprise, by which the material welfare not only of the Klondike, so-called, but also of the entire civilized world may quite likely be in no small degree affected.

The White Pass & Yukon Railway Company at present has 16 miles of road in operation and expected to have its trains running over the difficult White Pass, 20 miles from Skaguay, by December 1, unless construction was delayed by unexpectedly bad weather. Considerable progress has also been made with the line on the other side of the summit, and if the weather is not more severe than usual, it is hoped by January 1 to have the road opened and trains running from Skaguay a distance of 35 miles to a place called Log Cabin, which is distant only about 8 miles from Lake Bennett, the head of river navigation for persons taking this northerly route to the Klondike. The line will be completed to Lake Bennett next spring, some time before navigation opens on the Yukon River, but in the meantime connection from the end of the line will be maintained by sleighs to facilitate the movement of the large amount of freight which is expected to be forwarded to the Lake ready for the resumption of river transportation. The descent of the river in boats, though requiring much time, will be the necessary mode of transit until the entire line can be put in operation.

Thirty-five miles of track as the result of seven or eight months of steady work seems at first sight a small record, but the conditions to be overcome were extraordinary. Indeed the remaining 277 miles, or eight-ninths of the entire road (as first projected to Fort Selkirk), is comparatively easy of construction and is expected to be completed in little more than the same interval of time that was required to build this short section of 35 miles. By the end of another year it has been hoped to have the line finished through to Fort Selkirk, together with a branch to the promising gold fields around Lake Atlin. The coast division, of which we have been speaking, has involved engineering difficulties of the first magnitude. From a point three miles from Skaguay the line is practically a niche cut in the rocky side of the mountains as far as the summit of White Pass, and in this short distance of 17 miles an altitude of 2,850 feet is attained. That this is accomplished without switchbacks, with no grades in excess of 206 feet (3·9 per cent) to the mile and no curves with a radius less than 358 feet (16 per cent), speaks well for the engineers in charge. The "Railway Age" of Chicago in two articles recently published regarding the road gives some striking photographs of the rocky barriers that have proved such serious obstacles to all attempting to reach the gold fields by this route and which stood in the way of the proposed railroad. In one place a cliff 120 feet high, over fifty feet long and 15 to 20 feet wide had to be thrown by blast into the hollow below to afford foothold for the rails, while a short distance beyond three tunnels, one of them 500 feet long, were necessary in order to pass an opposing buttress. The road is three-foot gauge and, it is said, solidly built Snow sheds are proposed that there may be no interruption to the traffic in winter.

Our readers will be interested to know that the 6 per cent first mortgage debenture stock of the White Pass & Yukon Railway was offered at par in London last August to the amount of £250,000. The proceeds of the issue will go to the contractors, who will also get £250,000 of the £1,000,000 capital stock in payment for the construction and equipment of the road over the White Pass to or near Lake Bennett. The balance of the share capital will be issued to the contractors in consideration for the charter rights and concessions over the entire line as projected and for supplying the company with working capital as provided in the contract. Additional debenture stock will no doubt be issued to meet the expense of building the remainder of the line, which, it was estimated, would not exceed $25,000 or $30,000 per mile. Strong names are connected with the project, so that its fulfilment seems assured. The difficulty of building the first division of the road would not of itself be reason for editorial mention; nor would the sentimental idea attached to one more invasion by railroad trains of a section of the globe seemingly the special property of Natu e—may we not say in this case, Nature's own

"strong box?"—merit discussion. It is the commercial importance of the undertaking that has interested us. Many schemes have been suggested for bringing the Klondike into close connection with the outside world, but here is one that promises early realization. Even were the opinion of our London contemporary justified, which several months ago pronounced the debenture stock of the enterprise "as great a gamble as the mines in the district which it is intended to serve"—even were that statement justified, the undertaking would be noteworthy.

Our point is that the Klondike region has been and still is a place most difficult of access; that nevertheless a remarkable amount of mineral wealth has thus far been discovered there, and that the full value of its ore deposits can never be ascertained or its mines be thoroughly worked without the aid of railroad facilities. The Director of the United States Mint states that in the current calendar year to November first there was received at Seattle and San Francisco a little over $10,000,000 of Yukon gold. He adds: "Present rates for the conveying either of freight or passengers are practically prohibitive. With the most primitive railroad facilities, even, making it possible to transport provisions, lumber, etc., from coast to interior, the ratio of increase in the gold production, from $3,000,000 in 1897 to possibly $11,000,000 in 1898, might be expected for the year succeeding its completion." At all events, for a new district the addition the Klondike has made and is likely to make to the world's supply of the precious metal is on a remarkable scale and in the interest of a single basis for the currency of the world there is good reason for gratification upon the promised development of the country's resources through adequate railroad facilitities. In March last the lowest rate for the transportation of freight from Skaguay to Lake Bennett, about 43 miles by rail, was stated as $220 per ton, and even this was reported as much less than the summer tariff. Obviously, the railroad which can revolutionize such rates as this in a region like the Klondike is not without a future of importance.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DECEMBER 1.

The marketing of cotton has made excellent progress during November, the amount brought into sight having been even heavier than in the same period of 1897, when the total was greater than ever before recorded in a single month. According to our statements, 2,353,009 bales came into sight through the ports, interior towns and the rail movement overland in the month this year, or 15,897 bales more than in 1897, when the aggregate was 2,337,112 bales; the total reached 1,634,210 bales in 1896 and 1,321,097 bales in 1895. The aggregate for the three months of 1898 is 5,634,381 bales, against 5,278,566 bales for the like period a year ago, 4,748,059 bales in 1896 and 3,585,613 bales in 1895. Northern spinners have taken 380,815 bales during the month, but their total takings for the season to date exhibit a decrease of 130,327 bales compared with last year.

OVERLAND MOVEMENT TO DECEMBER 1.

The *gross* shipments overland have been more during the month than in the like period of the preceding year, reaching 348,898 bales, against 327,943 bales last year, 228,696 bales in 1896 and 235,300 bales in 1895. The season's total is now 2,279 bales less than in 1897 and 61,353 bales greater than for 1896. The *net* overland for November is less than for the month of 1897, having been only 220,390 bales, against 244,205 bales, but there is an increase of 60,131 bales compared with 1896, when the aggregate was 160,259 bales. For the three months the aggregate net is 405,318 bales, a decline from 1897 of 56,732 bales, but compared with two years ago the gain is 7,512 bales. Presented in our usual form the results for the past three seasons are as follows:

OVERLAND FROM SEPT. 1 TO NOV. 30.

	1898.	1897.	1896.
Amount shipped—			
Via St. Louis	307,843	329,506	231,399
Via Cairo	127,223	134,118	123,727
Via Parker	.....	5,202	7,596
Via Rock Island	25,888	14,560	9,148
Via Louisville	40,917	29,607	64,462
Via Cincinnati	32,765	30,873	57,763
Via other routes	53,151	46,247	32,501
Shipped to mills, not included above	4,744	4,697	4,582
Total gross overland	592,531	594,810	531,178
Deduct shipments—			
Overland to New York, Boston, &c.	163,442	110,370	116,234
Between interior towns	7,594	8,593	1,762
Galveston, inland and local mills	1,060	1,183	1,575
New Orleans, inland and local mills	3,950	4,540	7,687
Mobile, inland and local mills	4,522	2,140	2,892
Savannah, inland and local mills	.....	183	384
Charleston, inland and local mills	215	1,097	.....
N. Carol'a ports, inland and local mills	900	325	316
Virginia ports, inland and local mills	5,530	1,329	2,520
Total to be deducted	187,213	132,760	133,372
Leaving total net overland*	405,318	462,050	397,806

* This total includes shipments to Canada by rail, which since September 1, 1898, amounted to 24,861 bales, in 1897, were 31,994 bales, and in 1896 were 31,975 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

Receipts at the ports for November have been in excess of any preceding month in our record, reaching 1,861,619 bales, against 1,776,907 bales last year and only 1,286,251 bales in 1896. The aggregate for the three months is consequently 306,547 bales more than for the same period in 1897 and 627,810 above the total for two years ago. The outward movement of cotton has been extremely full in November this year, the total foreign shipments having been 1,398,505 bales, against 1,278,562 bales a year ago and 1,056,661 bales in 1896 and for the season to date the aggregate exports have been 2,820,074 bales, or 220,422 bales more than for the corresponding period of 1897. Contrasted with 1896 there is a gain of 470,334 bales. Port stocks have increased 287,964 bales during November and are now 268,244 bales more than on November 30 1897. Our usual table of receipts, exports and stocks is as follows:

Movement from Sept. 1, 1898, to Nov. 30, 1898.	*Receipts since Sept. 1 1898.*	*Receipts since Sept. 1, 1897.*	EXPORTS SINCE SEPT. 1, 1898 TO—				*Stocks Nov. 30.*
			*Great Britain**	*France.*	*Continent.*	*Total.*	
Galveston	1,303,328	1,060,587	501,881	184,575	192,718	877,174	364,622
Texas City, &c.	85,316	26 414	11,502	.....	5,394	17,196	.....
New Orleans	941,017	1,008 05b	325,453	76,693	163,150	565,456	386,695
Mobile	143,005	145,859	79,684	.....	8,671	88,355	40,914
Florida	91,(88	41,' 71	45,041	2,949	35,79	83,532	.....
Savannah	659,'07	644,278	26,568	11,616	273,562	311,746	175,483
Brunswick, &c.	137,553	105,933	67,324	.....	50,060	117,38'	15,784
Charleston	259,836	286,372	38,919	.....	94,568	133,4'4	68,923
Port Royal, &c	18,960	35,468	18,138	.....	.....	18,13'	.....
Wilmington	219,396	211,618	83,220	.....	104,21	187,436	26,747
Washingt'n, &c.	892	670	....	.....	..	...	.....
Norfolk	313,189	303,80'	11,170	.....	12,750	23,92'	80 199
Newp't News, &c.	14,134	7,231	9,310	.....	.....	9,310	3,381
New York	45,212	12,133	98,127	7,832	85,934	191,'93	100,861
Boston	95,949	52 323	106,482	.....	779	107,261	29,000
Baltimore	7,218	17,921	38,844	.....	24,482	63,32'	14,781
Philadelphia, &c	15,063	27,393	9,'50	.....	.. ...	9,8 0	3,917
San Fran'sco, &c	.....	.....	2,167	.....	12,35'	14,523	.....
Total 1898	4,295,063	.....	1,473,980	283,665	1,032,229	2,830,074	1,311,337
Total 1897	.....	3,9'8,516	1,258,938	333,555	1,007,159	2,599,652	1,043,093
Total 1896	.....	3,667,953	1,272,311	296,400	781,029	2,349,740	1,193,996

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1 this year and the two previous years, is as follows:

	1898.	1897.	1896
Receipts at the ports to Nov. 1....bales.	4,295,063	3,988,516	3,667,253
Net shipments overland during same time	405,318	462,050	397,806
Total receipts.....bales.	4,700,381	4,450,566	4,065,059
Southern consumption since September 1	339,000	288,000	261,000
Total to Nov. 1.....bales.	5,039,381	4,738,566	4,326,059

The amount of cotton marketed since September 1 in 1898 is thus seen to be 300,815 bales greater than in 1897 and 713,322 bales more than in 1896. To determine the portion which has gone into the hands of Northern spinners during the same period we have prepared the following:

Total receipts to Nov. 30, 1898, as above.....bales.			5,039,381
Stock on hand commencement of year (Sept. 1 1898)—			
At Northern ports.....	61,054		
At Southern ports.....	114,952	176,006	
At Northern interior markets.....		10,266	186,272
Total supply to Nov. 30, 1898.....			5,225,653
Of this supply there has been exported to foreign ports since Sept. 1, 1898.		2,820,074	
Less foreign cotton included ....bales.	8,637	2,811,437	
Sent to Canada direct from West.....		24,861	
Burnt North and South.....		642	
Stock on hand end of month (Nov. 30, 1898)—			
At Northern ports.....	148,559		
At Southern ports.....	1,162,778	1,311,337	
At Northern interior markets.....		13,254	4,161,531
Total takings by spinners since Sept. 1, 1898.....			1,064,122
Taken by Southern spinners.....			339,000
Taken by Northern spinners since September 1, 1898.....			725,122
Taken by Northern spinners same time in 1897.....			855,449
Decrease in takings by Northern spinners this year..bales.			130,327

The above indicates that Northern spinners had up to Nov. 30 taken 725,122 bales, a decrease from the corresponding period of 1897 of 130,327 bales, but a gain over the same time of 1896 of 8,510 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on December 1 compared with previous years, and which is shown in the following:

	1898.	1897.	1896
Total marketed, as above....bales.	5,039,381	4,738,566	4,326,059
Interior stocks in excess of Sept. 1.	595,000	540,000	422,000
Total in sight ..... bales.	5,634,381	5,278,566	4,748,059

This indicates that the movement up to December 1 of the present year is 355,815 bales more than in 1897 and 886,322 bales more than in 1896.

As it will interest the reader to see what has come into sight each month of the season during this and previous years, we have prepared the following, which shows the movement for the last four seasons.

Months.	1898.	1897.	1896.	1895
September..	982,766	1,069,800	1,222,287	542,294
October.....	2,293,606	1,871,654	1,841,562	1,722,127
November.....	2,353,009	2,337,112	1,634,210	1,321,097
Total 3 months.	5,634,331	5,278,566	4,748,059	3,585,613
Balance season..	.....	5,902,394	3,966,952	3,576,860
Total crop	.....	11,180,960	8,714,011	7,162,473

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to Nov. 30 we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous years.

	Three Months Ending Nov. 30, 1898.			Same per'd in 1897.	Same per'd in 1896.
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas	1,338,944	719,735,958	537·54	529·92	528·08
Louisiana.....	941,017	496,762,874	527·90	508 18	509·95
Alabama.....	143,005	75,077,625	525 00	513·00	508·00
Georgia*...	882,248	447,613,813	507·39	499·63	485 77
South Carolina..	278,796	140,161,901	502 74	492·00	488·91
Virginia.....	327,323	159,946,384	488·65	491·15	480·29
North Carolina.	220,288	109,130,675	495·40	505·17	491 45
Tennessee, &c..	907,760	453,880,000	500·00	500 00	498·80
Total.....	5,039,381	2,602,339,230	516·40	508 05	503·08

* Including Florida.

It will be noticed that the movement up to Dec. 1 shows an increase in the average weight as compared with the same period of last year, the average this year being 516·40 lbs. per bale, against 508·05 lbs. per bale for the same time in 1897 and 503·08 lbs. in 1896.

DRY GOODS TRADE IN NOVEMBER.

Business in cotton goods during November has reached a considerable total, and at the close of the month there is a material improvement in the general tone. A continued demand for heavy brown sheetings and drills has kept these well sold ahead, very firm, and occasionally ⅛ advance realized. Leading makes of bleached cottons were reduced ¼c. to lowest prices on record about the middle of the month, but the demand since then has been so good that there has been a slight recovery in values. In print cloths business has been on an extensive scale and with shortened production. Stocks have been brought down to a smaller figure than for some years past. Prices have advanced 1-16c. and still tend upwards. In dress cottons, such as prints and ginghams, the spring demand has been liberal. Retail trade is reported good, and with a growing impression that raw cotton is more likely to prove a strengthening factor than otherwise in the future, the trade outlook is regarded with a considerable degree of confidence.

NOVEMBER.	1898.					1897.				
	Cott'n low mid-dling.	Print-ing cloths, 64x64	Sheet-ings, stand-ard.	Lan-caster ging-hams.	S'th'n 3-yd. sheet-ings.	Cott'n low mid-dling.	Print-ing cloths, 64x64	Sheet-ings, stand-ard.	Lan-caster ging-hams	S'th'n 3-yd. sheet-ings.
1..	4 7/8	2	4 3/8	5	3 7/8	5 9/16	2 3/8	4 1/4	5	4 1/4
2..	4 7/8	2	4 3/8	5	3 7/8	.....	.....	H.	.....	.....
3..	4 7/8	2	4 3/8	5	3 7/8	5 9/16	2 3/8	4 1/4	5	4 1/4
4..	4 7/8	2	4 3/8	5	3 7/8	5 9/16	2 5/16	4 1/4	5	4 1/4
5..	4 7/8	2	4 3/8	5	3 7/8	5 9/16	2 5/16	4 1/4	5	4 1/4
6..	.....	.....	8.	.....	.....	5 9/16	2 5/16	4 1/4	5	4 1/4
7..	4 7/8	2	4 3/8	5	3 7/8	.....	.....	8.	.....	.....
8..	.....	.....	H.	.....	.....	5 7/16	2 5/16	4 1/4	5	4 1/4
9..	4 7/8	2	4 3/8	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
10..	4 7/8	2	4 3/8	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
11..	4 7/8	2	4 3/8	5	3 7/8	5 3/8	2 5/16	4 1/4	5	4 1/4
12..	4 7/8	2	4 3/8	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
13..	.....	.....	8.	.....	.....	5 7/16	2 5/16	4 1/4	5	4 1/4
14..	4 15/16	2	4 3/8	5	3 7/8	.....	.....	8.	.....	.....
15..	4 15/16	2	4 3/8	5	3 7/8	5 3/8	2 5/16	4 1/4	5	4 1/4
16..	4 15/16	2	4 1/2	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
17..	4 15/16	2 1/16	4 1/2	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
18..	4 15/16	2 1/16	4 1/2	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
19..	4 15/16	2 1/16	4 1/2	5	3 7/8	5 7/16	2 5/16	4 1/4	5	4 1/4
20..	.....	.....	8.	.....	.....	5 3/8	2 5/16	4 1/4	5	4 1/4
21..	5	2 1/16	4 1/2	5	3 7/8	.....	.....	8.	.....	.....
22..	5	2 1/16	4 1/2	5	3 7/8	5 3/8	2 5/16	4 1/2	5	4 1/2
23..	5	2 1/16	4 1/2	5	3 7/8	5 3/8	2 5/16	4 1/2	5	4 1/2
24..	.....	.....	H.	.....	.....	5 3/8	2 5/16	4 1/2	5	4 1/2
25..	5	2 1/16	4 1/2	5	3 7/8	.....	.....	H.	.....	.....
26..	5 1/16	2 1/16	4 1/2	5	3 7/8	5 3/8	2 5/16	4 1/2	5	4 1/2
27..	.....	.....	8.	.....	.....	5 3/8	2 5/16	4 1/2	5	4 1/2
28..	5 1/16	2 1/16	4 1/2	5	3 7/8	.....	.....	8.	.....	.....
29..	5 1/16	2 1/16	4 1/2	5	3 7/8	5 3/8	2 5/16	4 1/2	5	4 1/2
30..	5 1/8	2 1/16	4 1/2	5	3 7/8	5 3/8	2 1/4	4 1/2	5	4 1/2

☞ The above prices are—For cotton, low middling uplands at New York; for printing cloths, manufacturers' net prices; for sheetings and ginghams, agents' prices, which are subject to an average discount of 5 per cent, except when otherwise stated; Southern sheetings net.

DEBT STATEMENT NOVEMBER 30 1898.

The following statement of the public debt of the United States on November 30 1898 is made up from official figures issued on that day. Further on we give an interesting exhibit of the bonds issued in aid

of the Pacific Railroads, and the Treasury cash holdings, all of the same date.

INTEREST-BEARING DEBT NOV. 30, 1898.

Title of Loan—	Interest payable.	Amount issued.	Amount outstanding. Registered.	Coupon.	Total.
		$	$	$	$
4½s, Fund. loan, 1891, Continued at 2 p.c.	Q.—M.	250,000,000	25,364,500	.....	25,364,500
4s, Funded loan, 1907	Q.— J.	740,911,350	491,138,600	68,511,400	559,650,000
4s, Refund'g certific's	Q.— J.	40,012,750	.....	.....	39,250
5s, Loan of 1904	Q.— F.	100,000,000	66,477,450	33,522,550	100,000,000
4s, Loan of 1925	Q.— F.	162,315,400	113,042,450	49,272,950	162,315,400
3s, of 1908-1918	Q.— F.	189,027,480	70,479,520	118,547,960	189,027,480
Total, excluding Pac. RR Bonds		1,482,366,980	766,502,520	269,854,860	1036,396,630
Bonds issued to Pacific Railroads not yet matured: Central Pacific, $9,335,000; Union Pacific, $4,797,000; Western Pacific, $1,540,000 total					12,672,000

NOTE.—The denominations of bonds are as follows. Two per cents (registered only), $50, $100, $500, $1,000, $5,000, $10,000, $50,000, $100,000; 4s of 1907, registered, $50, $100, $500, $1,000, $5,000, $10,000, $20,000, $50,000, coupon, $50, $100, $500, $1,000; 4s, refunding certificates, $10; 5s of 1904, registered, $50, $100, $1,000, $10,000, coupon, $50, $100, $1,000; 4s of 1925 registered, $50, $100, $500, $1,000, $5,000, $10,000, coupon, $50, $100, $500, $1,000.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Oct. 31.	Nov. 30.
Funded Loan of 1891, matured September 2, 1891	$126,300 00	$121,300 00
Old debt matured prior and subsequent to Jan. 1, '61	1,120,570 26	1,120,330 26
Debt on which interest has ceased	$1,246,870 26	$1,241,630 26
Bonds issued to Pacific railroads matured but not yet presented: Union Pacific, $44,000; Central Pacific, $15,000; Kansas Pacific, $11,000; Sioux City & Pacific, $1,000; total		71,000 00

DEBT BEARING NO INTEREST.

United States notes		$346,681,016 00
Old demand notes		53,997 50
National Bank notes—Redemption account		28,593,029 60
Fractional currency	$15,259,908 14	
Less amount estimated as lost or destroyed	8,375,934 00	
		6,883,974 14
Aggregate of debt bearing no interest		$382,212,017 24

RECAPITULATION.

Classification of Debt	November 30. 1898.	October 31. 1898.	Increase or Decrease.
	$	$	$
Interest-bearing debt	1,036,396,630 00	1,026,766,960 00	Inc. 9,629,670 00
Debt, interest ceased	1,241,630 26	1,246,870 26	Dec. 5,240 00
Debt bearing no interest	382,212,017 24	383,191,367 64	Dec. 979,350 40
Total gross debt	1,419,850,277 50	1,411,205,197 90	Inc. 8,645,679 60
Cash balance in Treasury	292,376,790 35	300,238,275 30	Dec. 7,861,484 95
Total net debt	1,127,473,487 15	1,110,966,922 60	Inc. 16,506,564 55

The foregoing figures show a gross debt on Nov. 30, 1898, (interest-bearing and non interest-bearing) of $1,419,850,277 50 and a net debt (gross debt less net cash in the Treasury) of $1,127,473,487 15.

PACIFIC RAILROAD DEBT.—These bonds are never included in the official total of the Government debt. To show their present status we have made the following compilation:

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS DEC. 1, 1898

Name of Railway	Railroad Liability. Bonds Issued by Gov't.	Railroad Liability. Net Int. Paid by Gov't	Deduct Sinking Fund, &c.	Leaving Net Liability.	Bonds—Maturity of. Past-Due, Unpaid.	Bonds—Maturity of. Due Jan. 1, 1899.
	$	$	$	$	$	$
Central Pacific	25,885,120	36,636,164	8,999,609	53,521,675	17,312 120	8,573,000
Western Pacific	1,970,560	3,414,850	.....	5,415,410	360,000	1,615,560
Cent. Br., U. Pac.	1,600,000	2,163,178	.....	3,763,178	1,600,000	.....
Sioux City & Pac.	1,628,320	2,596,774	.....	4,225,094	1,628,320	.....
Total	31,084,000	44,810,966	8,999,609	66,925,358	20,900,440	10,183,560

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood Nov. 30 we take from the Treasury statement of that date. The *net* cash balance given below is the same as deducted above in reaching the *net* debt.

CASH IN THE TREASURY.

Gold—Coin	$138,441,547 27	
Bars	138,502,545 48	$276,944,092 75
Silver—Dollars	404,258 264 00	
Subsidiary coin	9,673,204 58	
Bars	92,359,250 30	504,290,718 88
Paper—United States notes	34,944,970 00	
Treasury notes of 1890	1,411,798 00	
Gold certificates	1,630,400 00	
Silver certificates	6,345,358 00	
Certificates of deposit (Act June 8, 1872)	450,000 00	
National bank notes	4,675,744 38	49,448,270 38
Other—Bonds, interest and coupons paid, awaiting reimbursement	202,472 00	
Minor coin and fractional currency	590,627 45	
Deposits in nat'l bank depositaries—gen'l acct	91,090,814 02	
Disbursing officers' balances	3,550,187 14	95,434,100 61
Aggregate		$926,117,181 62

DEMAND LIABILITIES.

Gold certificates	$36,901,049 00	
Silver certificates	399,163,604 00	
Certificates of deposit act June 8, 1872	20,640,000 00	
Treasury notes of 1890	97,193,280 00	$553,897,833 00
Fund for redemp. of uncurrent nat'l bank notes	9,349,006 13	
Outstanding checks and drafts	6,579,757 47	
Disbursing officers' balances	58,342,735 30	
Agency accounts, &c	5,676,050 37	79,842,559 27
Gold reserve	$100,000,000 00	
Net cash balance	192,376,790 35	292,376,790 35
Aggregate		$926,117,182 62
Net cash balance in the Treasury October 31, 1898		$300,238,275 30
Net cash balance in the Treasury November 30, 1898		292,376,790 35
Decrease during the month		$7,861,484 95

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1897 there is an increase in the aggregate of 20·4 per cent. So far as the individual cities are concerned, New York exhibits an increase of 30·1 per cent, and the gains at other points are: Boston 9·6 per cent, Chicago 6·5 per cent, Baltimore 21·2 per cent; New Orleans 1·6 per cent and St. Louis 0·8 per cent, Philadelphia records a loss of 2·2 per cent,

CLEARINGS. Returns by Telegraph.	Week Ending December 3. 1898.	1897.	Per Cent.
New York	$827,149,396	$635,871,730	+30·1
Boston	98,359,960	89,990,421	+9·6
Philadelphia	87,625,865	89,180 408	−2·2
Baltimore	18,143,949	14,966,353	+21·2
Chicago	106,013,697	99,571.824	+6 5
St. Louis	29,647,549	29,408,629	+0·8
New Orleans	11,904,774	11,721,077	+1·6
Seven cities, 5 days	$1,190,145,190	$950,710,442	+21·9
Other cities, 5 days	190,018,463	170,018,946	+11·8
Total all cities, 5 days	$1,349,163,653	$1,120,729,388	+20·4
All cities, 1 day	298,988,807	248,678,030	+20·2
Total all cities for week	$1,648,152,460	$1,369 407,418	+20·4

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the eleven months of the current year are, however, given below and for purposes of comparison the figures for the corresponding period of 1897 are also presented.

Description.	Eleven Months, 1898. Par Value or Quantity	Actual Value.	Aver'ge Price.	Eleven Months, 1897. Par Value or Quantity	Actual Value.	Aver'ge Price.
Stock { Sh's.	97 416,198			69,988,430		
Stock { Val.	$9,340,794775	$7125919972	76·3	$6706135 180	$4411675492	66·2
RR. bonds	$762,069,730	$602,917,257	79·1	$469,138,810	$360,616,919	76·9
Gov't bonds	$22,807,580	$24,417,464	109·5	$9,812,300	$11,84[illegible],548	120·6
State bonds	$2,988,200	$1,424,310	47·7	$1,590,900	$1,089,334	68·5
Bank stocks	$183,100	$420,812	229·8	$313,510	$571 520	182·3
Total	$10128843385	$7755100,315	76·6	$7186994770	$4,815712863	67·0

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 in 1898 and 1897 is indicated in the following:

THE SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month.	1898. Number of Shares.	1898. Values. Par.	1898. Values. Actual.	1897. Number of Shares	1897. Values. Par.	1897. Values. Actual.
		$	$		$	$
Jan	9,290,391	912,554,675	641.911,009	3,365,417	323,774,750	208,557,472
Feb	8,950,824	873,528,400	656,208,221	2,803,401	266,430,100	171,604,654
March	10,086,9-8	984,492,750	738,778,585	5,039,916	485,428,750	325,354,505
1st qr	28,328,203	2,770,575,825	2,036,897,815	11,208,73	1,075,633,600	705,446,631
April	5,979,445	566,527,150	443,292,286	3,569,007	335,716,350	229,076,527
May	9,191,684	871,436,450	639,711,863	3,342,035	324,131,850	227,037,329
June	9,173,054	973,688,150	635,445,535	6,436,926	617,615,100	432,502,258
2d qr.	24,344,183	2,311,649,750	1,718,449,654	13,347,968	1,277,467,300	888,616,414
6 mos	52,672,386	5,082,225,575	3,805,347,469	24,556,697	2,353,100,900	1,594,063,045
July	4,791,787	461,349,550	360,661,640	6,896,074	653,123,800	458,958,386
August	12,105,193	1,187,136,200	923,778,344	11,435,248	1,085,904,050	656,315,555
Sept	9,379,445	881,231,900	713,179,839	13,142,160	1,264,451,650	798,890,624
3d qr.	26,276,365	2,529,717,650	1,997,619,823	31,473,482	3,003,477,500	1,914,164,564
9 mos.	78,948,751	7,611,943,225	5,802,967,292	56,030,179	5,356,578,400	3,508,227,909
Oct	7,463,383	667,799,550	550,542,913	8,022,512	779,840,950	522,531,207
Nov	11,004,064	1,061,052,000	772,409 767	5,815,739	569,719,800	410,876,376

The course of bank clearings at leading cities of the country for the month of November and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	November. 1898.	1897.	1896.	1895.	Jan. 1 to Nov. 30. 1898.	1897.	1896.	1895.
	$	$	$	$	$	$	$	$
New York	3,973	3,122	2,687	2,593	37,314	29,839	26,215	26,932
Boston	538	448	424	425	4,868	4,628	4,076	4,335
Chicago	490	458	357	403	4,944	4,098	4,019	4,196
Philadelphia	322	286	257	324	3,282	2,897	2,891	3,224
St. Louis	139	124	98	103	1,315	1,234	1,046	1,135
Pittsburg	78	68	55	67	834	745	684	678
Baltimore	84	72	60	58	842	719	656	633
San Fran'co	74	75	62	66	741	680	622	629
Cincinnati	53	54	48	55	590	567	532	596
Kansas City	57	51	43	47	537	494	454	474
New Orleans	45	46	45	54	382	356	414	430
Louisville	30	29	23	27	315	292	258	287
Minneapolis	56	56	42	45	410	363	351	331
Cleveland	35	29	23	28	343	286	274	271
Detroit	31	28	24	28	316	273	273	295
Providence	23	24	21	27	239	243	232	255
Milwaukee	24	27	20	22	237	229	213	224
Omaha	31	24	15	18	288	220	193	172
Buffalo	21	22	18	21	196	191	200	201
Columbus	19	18	13	16	190	167	158	167
St. Paul	27	25	20	24	198	176	209	199
Hartford	10	10	8	10	114	113	109	108
Denver	14	10	10	12	137	113	110	126
Total	6,174	5,106	4,373	4,483	58,632	48,922	44,190	45,898
Other cities	300	280	246	256	2,831	2,440	2,424	2,309
Total all	6,474	5,386	4,619	4,739	61,523	51.36	46,614	48,207
Outside N.Y.	2,501	2,264	1,932	2,146	24,209	21,523	20,399	21 275

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All.			Clearings Outside New York.		
	1898.	1897.	P. Ct.	1898.	1897.	P. Ct.
	$	$		$	$	
January..	6,012,091,463	4,499,448,066	+33·6	2,321,808,739	1,910,100,734	+21·5
February	5,552,352,491	3,684,529,935	+50·7	2,086,094,781	1,639,390,756	+24·2
March....	5,640,749,795	4,211,070,471	+34·0	2,222,630,352	1,823,968,927	+21·9
1st quar..	17,205,093,749	12,395,048,472	+38·8	6,580,533,872	5,373,459,417	+22·5
April.....	4,972,396,528	4,106,125,495	+21·1	2,103,431,502	1,856,358,736	+13·3
May.....	5,336,416,921	4,167,891,572	+28·4	2,191,005,263	1,852,734,266	+18·9
June.....	5,499,385,190	4,472,286,552	+23·0	2,223,533,405	1,900,739,844	+17·5
2d quar...	15,808,198,644	12,746,303,619	+24·0	6,527,970,170	5,609,832,846	+16·4
6 months.	33,013,292,393	25,141,352,091	+31·3	13,108,504,042	10,983,292,263	+19·3
July.....	5,016,776,440	4,808,837,965	+4·3	2,039,741,231	1,974,919,079	+3·3
August....	5,592,378,133	4,838,345,880	+15·6	2,080,609,150	1,901,488,920	+9·4
September.	5,456,644,710	5,564,604,799	−1·2	2,082,656,049	2,112,275,755	−1·4
3d quar...	16,105,799,283	15,211,788,647	+5·9	6,203,006,430	5,988,683,747	+3·6
9 months	49,119,091,676	40,353,140,738	+21·7	19,311,510,472	16,971,976,010	+13·8
October....	5,929,959,568	5,623,358,106	+5·5	2,396,618,288	2,267,197,795	+5·4
November.	6,473,734,355	5,385,578,476	+20·2	2,501,101,963	2,234,138,006	+10·7

FAILURES BY BRANCHES OF TRADE.

Through the courtesy of Col. W. M. Grosvenor, of Dun's Review, we have been furnished with the following advance statement showing the failures in the United States by branches of trade for the month of November in each of the last three years.

FAILURES BY BRANCHES OF BUSINESS.

Manufacturers.	Month of November.					
	1898.		1897.		1896.	
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities
		$		$		$
Iron, foundries and nails..	5	215,695	3	82,900	4	69,275
Machinery and tools.....	9	188,900	12	185,050	12	544,000
Wool'n,c'rp't's&knit goods	3	35,000	..	.....	6	154,000
Cottons, lace and hosiery..	1	600	4	121,700	7	277,715
Lumb'r,carp'nt'rs& coop'rs	18	254,449	36	1,608,997	27	580,228
Clothing and millinery. ..	18	208,218	31	264,400	27	519,428
Hats, gloves and furs. ..	5	68,177	12	94,800	6	69,844
Chemicals, drugs & paints.	2	21,500	4	66,000	9	103,700
Printing and engraving....	7	64,700	12	880,100	16	179,929
Milling and bakers..... ...	4	5,050	9	47,085	11	98,811
Leather, shoes & harness	5	7,230	15	282,928	9	141 188
Liquors and tobacco.....	2	86,300	8	147,304	6	237,200
Glass, earthenware & brick	1	12,000	2	7,468	4	41,071
All other	42	1,996,506	61	592,858	88	1,668,426
Total manufacturing...	122	3,222,613	209	4,331,280	232	4,659,615
Traders.						
General stores	118	790,930	149	1,045,647	162	1,354,665
Groceries, meats and fish..	177	502,077	171	471,266	154	568,889
Hotels and restaurants....	30	141,899	37	353,558	23	195,059
Liquors and tobacco.....	42	153,719	58	218,831	73	341,693
Clothing and furnishing....	49	742,299	93	729,940	104	1,728,362
Dry goods and carpets.	31	323,931	78	1,147,601	68	1,161,621
Shoes, rubbers and trunks.	24	72,364	32	168,122	34	124 0 5
Furniture and crockery...	21	276,780	13	43,705	20	262, 90
Hardware, stoves & tools.	23	157,616	29	207,551	52	397 188
Drugs and paints.....	33	112,351	44	165,280	35	165,100
Jewelry and clocks.....	9	69,675	15	143,905	13	93,780
Books and papers..	8	105,175	8	61,000	6	6,700
Hats, furs and gloves.....	5	21,000	9	64,050	3	19,800
All other.....	65	510,839	74	482,550	107	1,018,273
Total trading.....	632	3,977,951	810	b,452,506	862	7,480,288
Brokers and transporters.	24	909,911	22	1,826,219	26	561,003
Total commercial.....	778	8,110,476	1,041	11,610,195	1,120	12,700,856

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes saw planing, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools; and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, with mortgage and other loan concerns, and transporters include all except incorporated railway companies

Monetary and Commercial English News

[From our own correspondent.]

LONDON, Saturday, Nov. 19.

While trade at home continues good, the foreign trade, as was observed last week, has been somewhat affected by the war apprehensions, and business on the Stock Exchange is as stagnant as ever. New York is buying American securities, especially bonds, in very large amounts, and Continental capitalists are purchasing first-class British securities, especially consols. But the British public itself is doing nothing. Speculation is paralyzed, as it has been for months past, and investment is upon a smaller scale than for many years.

There is, however, a more hopeful feeling this week, largely due to Mr. Chamberlain's speeches at Manchester. The effect of the withdrawal of Major Marchand from Fashoda was neutralized by Lord Salisbury's warnings at the Guildhall. But Mr. Chamberlain this week hints at an understanding with the United States, Germany and Japan, and naturally the public see more in his statement than perhaps it contains, and at once conclude that such a combination will compel France and Russia not only to keep the peace but to avoid all disturbing action of every kind.

Mr. Chamberlain's references to the United States have been hailed especially with joy by people in this country. We all wish to live amicably with other nations, but we do not care for an alliance with them. They are too military and their ways in politics are not our ways. Anything like an alliance, then, with any Continental Power would be distasteful. But it is entirely different with the United States. People here do not hope for an actual alliance. That would probably not suit either country. But a cordial, permanent understanding with a willingness on the part of each to help the other when necessary is the one great wish of the British people. The hope that such an understanding can be brought about has done much to calm the apprehensions that exist.

Still there is so much uncertainty that the public will not enter into any new risks. Everywhere bankers report that their customers are lodging money with them, unwilling to invest here. If, however, the political horizon clears, we shall probably see an extraordinary expansion of business. For three whole years now there has been exceedingly little doing. Few companies of any magnitude have been formed, there has been scarcely any speculation, and even investment has been on a small scale. All the time, however, saving has been going on, and the amount of money now lying unemployed is consequently immense.

Probably if political confidence revives, we shall have a large investment of British capital in the United States, in the Colonies, in India, Egypt and China. In any case there will be whenever confidence recovers a great increase in business.

Upon the Continent there is just as great stagnation as here at home. In Germany the liquidation of bad business is going on and will have to continue for months yet. But though it is generally expected that the stringency in the money market will continue to the end of the year, it is believed by the best informed that the real danger is passed. In the acute stage of the Fashoda dispute the great French banks, which have invested immense sums in Germany, began calling in their money. If that had lasted long there is little doubt that there would have been a crash in Berlin. But the French banks have stopped now withdrawing their money, and in the meanwhile the German banks have had two months in which to make all necessary preparations against contingencies. Serious danger, then, may be looked upon as passed. But of course there will be considerable losses, and especially there will be a very large lock-up.

In France there is paralysis of every enterprise, owing partly to the disputes with this country and partly to the Dreyfus affair and partly to the breakdown of Spain. In Spain itself bankruptcy is imminent. The general impression is that Spain will repudiate the Cuban debt, will probably settle with the holders of the Philippine debt out of whatever money may be paid by the United States, and will reduce the interest upon its own debt to 3 or possibly 2 per cent. At the same time, it is expected that a very heavy and stringent income tax will be imposed. Many great authorities say the tax will be at the rate of 10 per cent and other sweeping measures will be taken. All this is on the assumption that some kind of government can maintain itself and keep order. But many fear that the present dynasty is doomed, and that we shall see before long either a Carlist restoration or a military dictatorship. Few believe that the Republicans are strong enough to establish a Republic, or indeed that they are capable of maintaining it if it were set up.

In Italy there is a very slow and gradual recovery. In Austria-Hungary the intestine divisions of the nationalities have put a stop practically to all business that can be postponed.

The money market has become easy this week, contrary to all anticipation. Last week the Bank of England was borrowing in the outside market to get control of the market, and everybody assumed that is would continue to do so until it succeeded. But the great joint-stock banks were opposed to the policy, and it is rumored that the directors of the Bank of England itself were not agreed. At all events, borrowing has stopped, rates have fallen away, and the prospect of the Bank getting control of the market has for the time being vanished.

Perhaps the more hopeful view taken of foreign politics accounts for this to some extent. Perhaps also the stoppage by the great French banks in calling in money from Germany has likewise contributed, and perhaps likewise the honorable manner in which the Court of Cassation is conducting the Dreyfus case has had considerable influence. At all events the Bank is not borrowing and rates have fallen away.

In Germany the stringency continues and it seems likely the rate of discount will be raised to 6 per cent. In France there is comparative ease. Some little time ago it was thought probable that the Bank of France would put up its rate to 4 per cent. Now the belief is that it will not do so, and that early in the new year it will put down the rate to 2 per cent. That of course will depend upon the way in which the revision of the Dreyfus case goes and upon the result of the crisis in Germany. Assuming that everything turns out favorably, there will probably be a reduction in the rates both of the Bank of France and the Imperial Bank of Germany early in the new year and no doubt the Bank of England will follow shortly afterwards.

In the meantime, the India Council continues very successful in selling its drafts. It offered for tender on Wednesday 40 lacs and the applications exceeded 157 lacs. The whole amount offered was sold at prices ranging from 1s.3 29-32 to 1s.3 15-16d. per rupee.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1898. Nov. 16.	1897. Nov. 17.	1896. Nov. 18.	1895. Nov. 20.
	£	£	£	£
Circulation	27,043,175	27,205,140	26,247,825	25,469,365
Public deposits	5,804,566	7,201,055	6,349,201	7,145,011
Other deposits	35,344,984	37,149,537	43,397,817	49,816 243
Government securities	9,994,610	12,876,116	13,789,036	14,436,523
Other securities	26,779,448	27,898,742	27,494,534	27,043,066
Reserve of notes and coin	22,195,947	21,811,893	26,231,112	32,870,688
Coin & bullion, both departm'ts	32,439,112	31,917,033	35,678,937	41,540,043
Prop. reserve to liabilities p.ct.	53⅞	48⅝	52⅝	67⅝
Bank rate ... ...per cent.	4	3	4	2
Consols, 2¾ per cent...	110¼	113 5-16	110 1-16	105⅝
Silver	28d.	27d.	29 15-16d.	30⅜d.
Clearing House returns	175,659,000	166,291,000	165,118,000	195,395,000

The rates for money have been as follows:

London.	Bank Rate.	Open Market Rates. Bank Bills. 3 Months.	4 Months.	6 Months.	Trade Bills. 3 Mos.	4 Mos.	Interest allowed for deposits by Joint Stock Banks	Discount Houses At Call	Discount Houses 7-14 Days
Oct. 21	4	3⅝@3¼	3⅝@3⅜	3½@3⅝	4	4	2½	2½	2¾
" 28	4	3 13-16@3¼	3¼@3¼	3⅝@3¾	4 @4½	4 @4½	2½	2½	2¾
Nov. 4	4	3 11-16@3¾	3¾	3⅝@3½	4	4	2½	2½	2¾
" 11	4	3½@3 11-16	3¾	3⅝	4	4	2½	2½	2¾
" 18	4	3¼@3 5-16	3¼@3¾	3	3¾	3¾	2½	2½	2¾

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of Interest at	Nov. 18. Bank Rate.	Nov. 18. Open Marks	Nov. 11. Bank Rate	Nov. 11. Open Market	Nov. 4. Bank Rate.	Nov. 4. Open Market	Oct. 28. Bank Rate.	Oct. 28. Open Market
Paris	3	3	3	3⅛	3	2¾	3	2¾
Berlin	5½	4½	5½	4½	5	4½	5	4½
Hamburg	5½	5½	5½	4½	5	4½	5	4½
Frankfort	5½	5½	5½	5½	5	4½	5	4½
Amsterdam	2½	2½	2½	2½	2½	2½	2½	2½
Brussels	3	2¾	3	2¾	3	2¾	3	2¾
Vienna	4½	4½	4½	4½	4½	4½	4½	4½
St. Petersburg	5½	5½	5½	5½	5½	5½	5½	5
Madrid	5	5	5	5	5	5	5	5
Copenhagen	5	5	5	5	5	5	5	5

The quotations for bullion are reported as follows:

Gold. London Standard.	Nov. 17. s.	Nov. 17. d.	Nov. 10 s.	Nov. 10 d.	Silver. London Standard.	Nov. 17. d.	Nov. 10 d.
Bar gold, fine....oz.	77	9¼	77	9¼	Bar silver, fine...oz.	28	28⅞
Bar gold, parting.oz.	77	9¾	77	9¾	Bar silver, contain'g		
U.S. gold coin...oz.	76	5	76	5	do 5 grs. gold.oz.	28 9-16	28 7-16
Germ'n gold coin.oz.	76	6	76	6	do 4 grs. gold.oz.	28 5-16	28 3-16
French gold coin.oz.	76	6	76	6	do 3 grs. gold.oz.	28⅛	28
Japanese yen....oz.	76	4½	76	4½	Cake silver.....oz.	29 3-16	30 1-16
					Mexican dollars.oz	27 1-16	27

Messrs. Pixley and Abell write as follows under date of Nov. 17:

Gold.—Excepting the small German requirements, there has been no demand for gold and £318,000 has reached the Bank. £70,000 has been withdrawn, chiefly for the Continent Arrivals: Chili, £36,000; Cape, £427,000. Total, £463,000. Shipments: Calcutta, £10,000; Gibralter, £5,000; Bombay, £50,000. Total, £65,000.

Silver.—America continues to hold off our market, and the price on the usual trade orders has hardened to 28d. Indian price to-day is Rs. 71 3/8 per 100 Tolahs. Arrivals: New York, £116,000; Chili, £67,000. Total, £183,000. Shipments: Calcutta, £5,000; Bombay, £2,675. Total, £7,675.

Mexican Dollars.—There is no demand except at melting value, which may be called 27 1/16d. per oz. Arrivals from New York, £9,000.

The following shows the imports of cereal produce into the United Kingdom during the first eleven weeks of the new season compared with previous seasons:

IMPORTS.

	1898.	1897.	1896.	1895
Imports of wheat, cwt.	12,992,600	13,644,200	14,215,630	16,359,760
Barley	7,593,600	5,215,894	6,105,990	7,247,130
Oats	3,435,870	3,209,320	4,124,070	3 008,140
Peas	522,100	680,090	894,885	824,950
Beans	547,230	905,560	758,240	931,040
Indian corn	9,653,900	9,845,000	13,855,280	9,362.600
Flour	4,220,030	3,309,500	4,521,860	4,407,310

Supplies available for consumption (exclusive of stocks on September 1):

	1898.	1897.	1896.	1895.
Wheat imported, cwt.	12,992,600	13,644,200	14.215,630	16,359,760
Imports of flour	4,220,030	3,309,500	4,521,860	4,407,310
Sales of home-grown	7,323,749	7,442,674	6,448,334	3,579,483
Total	24,536,379	24,396,374	25,185,824	24,346,553
	1898.	1897	1896.	1895.
Aver. price wheat, week	28s. 4d.	34s. 0d	31s. 9d.	26s. 1d.
Average price, season	26s. 10d.	33s. 1d.	27s. 0d.	24s. 4d.

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Dec. 2:

London	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce d.	27 5/8	27 1/2	27 5/8	27 9/16	27 7/16	27 7/16
Consols, new, 2¾ p. cts.	111 3/16	111 5/16	111¼	110 11/16	110 5/8	110 5/16
For account	111¼	111 5/16	111 9/16	111 1/16	110 3/8	110¾
Fr'ch rentes (in Paris) fr.	02 32½	02 32½	102 35	02 22½	02 67½	02 67½
Spanish 4s	41 5/8	41 3/8	42	41½	41 1/8	41¼
Atch. Top. & Santa Fe.	16 7/8	17 1/8	17	16 5/8	16½	17 1/8
Do do pref.	47¼	48 3/8	48 1/8	47½	47½	47⅜
Canadian Pacific	87½	88 1/8	88	87	87 3/8	87½
Central Pacific	28 7/8	28 5/8	29½	30 5/8	31	33¾
Chesapeake & Ohio	23¾	24¼	24¾	24¼	24	25
Chic. Mil. & St. Paul	116 7/8	117 5/8	118 7/8	117 5/8	118 3/8	118 1/8
Denv. & Rio Gr., pref.	64	64 1/8	64 7/8	64¼	64 1/8	64½
Erie, common	14 3/8	14 3/4	14 5/8	14¼	14¼	14 3/8
1st preferred	38¼	38 3/8	39	37½	37	37½
Illinois Central	115	115¼	115½	115	115¼	115
Lake Shore	199	199	19 1/2	199	199	.....
Louisville & Nashville	63¾	64 5/8	64 7/8	64½	64 7/8	65 3/8
Mo. Kan. & Tex., com.	12 3/8	12 3/8	12½	12 3/8	12 3/8	12½
N. Y. Cent'l & Hudson	122¾	122¾	123	122¼	122¼	122½
N. Y. Ontario & West'n	16 7/8	17	17 1/8	16 7/8	16 7/8	16 7/8
Norfolk & West'n, pref.	56½	57	57 1/8	56½	56½	57
Northern Pacific, com.	41 7/8	42 3/8	43 1/8	42	41 3/4	41¾
Preferred	77¾	78 3/8	76 5/8	77½	78¼	78 1/8
Pennsylvania	61 3/8	61 3/8	61 3/8	61 3/8	61 3/8	61 3/8
* Phila. & Read	9½	10	10	9½	9½	9 5/8
* Phil. & Read., 1st pref.	23¼	23¾	23 7/8	23¼	23¼	23 5/8
* Phil. & Read., 2d pref.	10¾	11	11 1/8	10¾	10¾	10¾
South'n Railway, com.	10½	10¾	10 7/8	10 5/8	10¾	10 7/8
Preferred	41½	42½	42 5/8	41 7/8	42	43 3/8
Union Pacific	37½	39 1/8	40½	39 5/8	39 1/8	40 1/8
Do new pref.	70¾	71 5/8	72¼	71 3/8	71 7/8	72 3/8
Wabash, preferred	23¼	23½	23 1/8	23	23	22¾

* Price per share.

Commercial and Miscellaneous News

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the mints of the United States during the month of November and in the eleven months of 1898.

Denominations.	November. Pieces.	November. Value.	Eleven Months 1898. Pieces.	Eleven Months 1898. Value.
		$		$
Double eagles	135,000	2,700,000	2,343,008	46,860,160
Eagles	100,670	1,006,700	1,198,269	11,982,690
Half eagles	260,000	1,300,000	1,930,366	9,651,830
Three dollars	.....	.....	.....	.....
Quarter eagles	.....	.....	117	292
Dollars	.....	.....	.....	.....
Total gold	495,670	5,006,700	5,471,760	68,494,972
Dollars	1,402,000	1,402,000	12,420,475	12,420,475
Half dollars	934,000	467,000	5,223,025	2,611,512
Quarter dollars	2,108,000	527,000	12,289,067	3,072,267
Dimes	3,592,507	359,250	16,542,982	1,654,298
Total silver	8,036,507	2,755,250	46,475,549	19,758,552
Five cent nickel	1,506,000	75,300	11,628,442	581,422
One cent bronze	866,000	8,660	48,445,434	484,454
Total minor	2,372,000	83,960	60,073,876	1,065,876
Total coinage	10,904,177	7,845,910	112,021,185	89,319,400

BONDS HELD BY NATIONAL BANKS.—The following interesting statement furnished by the Comptroller of the Currency shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on November 30:

Description of Bonds.	U. S. Bonds Held Nov. 30, 1898, to Secure— Public Deposits in Banks.	Bank Circulation.	Total Held.
Currency 6s, Pac. RR.	$1,788,000	$3,138,000	$4,926,000
5 p. cts., 1894, due 1904	6,997,000	15,596,900	22,593,900
4 per cts., funded 1907	23,147,500	136,586,550	159,734,050
4 p. cts., 1895, due 1925	9,437,500	21,915,650	31,353,150
3 per cts., funded 1891*	1,534,500	21,975,750	23,510,250
3 p. cts ,'98, due 1908-18	28,363,800	40,136,280	68,500,080
Total	$71,268,300	$239,349,130	$310,617,430

* Redeemable at option of the United States.

The foregoing does not include the bonds held in the New York Sub-Treasury against deposits in banks. There were so held on November 30 $24,348,100 bonds, making the whole amount at that date in possession of the Government as security for deposits $95,816,400.

GOVERNMENT REVENUE AND EXPENDITURES.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of November. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the eleven months of the calendar years 1898 and 1897.

RECEIPTS AND DISBURSEMENTS (000 omitted.)

000 omitted in all cases.	Jan.	Feb.	Mch.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Total 11 months.
RECEIPTS 1898—	$	$	$	$	$	$	$	$	$	$	$	$
Customs	14,200	15,041	15,551	14,194	13,467	14,556	15,169	16,220	16,766	15,767	15,835	166,309
Internal revenue	12,443	12,603	13,130	14,819	14,492	16,063	16,171	94,016	91,555	95,995	91,387	199,344
Miscellaneous	*2,088	1,538	*1,025	*1,348	2,116	2,370	2,507	1,517	1,463	1,787	2,229	19,873
Total receipts	28,795	28,572	29,706	30,661	30,075	33,509	43,847	41,783	39,778	40,949	39,951	385,576
DISBURSEMENTS 1898—												
Civil and miscellaneous	8,966	5,965	6,085	9,025	5,706	6,814	12,061	7,789	6,317	10,991	6,906	86,018
War	4,947	3,780	5,179	6,224	17,084	19,724	34,774	25,165	24,847	32,893	30,378	234,589
Navy	1,330	797	1,579	2,718	2,587	2,084	1,778	787	1,178	1,925	1,815	18,578
Indians	1,240	1,587	1,294	1,588	1,587	1,587	1,587	1,587	1,587	1,587	1,587	17,460
Pensions	12,975	11,979	12,994	10,868	12,882	11,048	12,658	13,095	10,938	9,985	13,589	131,901
Interest	355	2,983	355	5,105	3,007	893	5,580	3,078	3,855	3,806	2,203	31,817
Total disbursed	30,697	27,499	31,572	44,314	47,580	47,853	74,953	56,261	54,219	58,903	49,091	528,891
Total receipts	24,493	24,636	38,218	38,018	29,787	38,564	80,065	19,024	24,351	84,591	85,169	819,526
DISBURSEMENTS 1897—												
Civil and miscellaneous	11,000	11,557	22,824	24,588	16,885	21,560	16,967	3,988	7,667	6,317	6,906	159,659
War	10,634	10,889	11,986	11,580	10,673	12,887	16,766	11,103	13,615	13,511	9,830	134,675
Navy	2,719	2,150	1,458	1,960	2,239	2,137	2,350	848	1,335	1,068	*1,408	20,262
Miscellaneous												
Total receipts	28,795	28,572	29,706	30,661	30,075	33,509	43,847	41,783	39,778	40,949	39,951	385,576
DISBURSEMENTS 1896—												
Civil and miscellaneous	8,966	5,965	6,085	9,025	5,706	6,814	12,061	7,789	6,317	10,991	6,906	86,018
War	4,947	3,780	5,179	6,224	17,084	19,724	34,774	25,165	24,847	32,893	30,378	234,589
Navy	1,330	797	1,579	2,718	2,587	2,084	1,778	787	1,178	1,925	1,815	18,578
Indians	1,240	1,587	1,294	1,588	1,587	1,587	1,587	1,587	1,587	1,587	1,587	17,460
Pensions	12,975	11,979	12,994	10,868	12,882	11,048	12,658	13,095	10,938	9,985	13,589	131,901
Interest	355	2,983	355	5,105	3,007	893	5,580	3,078	3,855	3,806	2,203	31,817
Total disbursed	30,697	27,499	31,572	44,314	47,580	47,853	74,953	56,261	54,219	58,903	49,091	528,891
NAT. BK. REDEMP. FUND—												
Receipts 1898	2,571	2,195	730	340	497	668	1,841	1,001	1,025	450	700	13,015
Receipts 1897	3,006	3,301	1,748	1,242	2,302	1,323	771	1,395	1,312	1,572	2,692	20,664
Disbursed 1898	2,552	2,100	1,469	987	1,196	1,445	1,656	1,479	1,220	50	1,695	15,849
Disbursed 1897	885	1,106	1,176	914	1,753	1,324	1,091	963	809	564	1,391	11,970

* Deducted—from January, "Miscellaneous" 1898	$8,538,401
Received from Union Pacific Railroad purchase 1897-98	
* Deducted from March "Miscellaneous" 1898	$3,651,500
Received from Kansas Pacific Ry. purchase 1898	
* Deducted from April "Miscellaneous" 1898	$2,651,500
Received from Kansas Pacific Ry. purchase, 1898	
* Deducted from November "Miscellaneous" 1897	$18,194,618
Received from Union Pacific Railroad Purchase	
* Deducted from November "Civil and Miscellaneous" 1897	$4,549,368 26
Uninvested cash in U. P. Sinking Fund	

To make the 1898 figures conform to the Government statement, the amounts mentioned in above foot-note should be added. We have deducted those items as the purchase money is not revenue, and if included would disturb the comparison with former and future years.

TREASURY CURRENCY HOLDINGS.—The following compilation, based on official Government statements indicates the currency holdings of the Treasury on the first of September, October, November and December in 1898.

TREASURY NET HOLDINGS.

	Sept. 1, '98.	Oct. 1, '98.	Nov. 1, '98.	Dec. 1, '98.
Holdings in Sub-Treasuries—	$	$	$	$
Net gold coin and bullion	217,904,485	243,297,543	239,885,162	241,667,444
Net silver coin and bullion	10,154,793	8,136,851	9,064,260	7,606,088
Net U. S. Treasury notes	4,329,028	1,344,907	1,263,500	7,411,798
Net legal-tender notes	54,005,435	57,385,851	20,324,926	14,754,270
Net national bank notes	4,415,724	5,689,965	4,659,172	4,675,744
Net fractional silver	10,998,449	9,196,708	7,854,600	6,673,2 5
Total cash in Sub-Treas's net	304,815,512	303,551,215	283,051,150	276,788,249
Amount in national banks	65,968,467	80,888,713	95,014,970	94,641,0-1
Cash in banks & sub-treas	367,783,979	384,439,927	378,066,120	371,426,25
Deduct other liabilities, *net	73,296,894	76,882,424	77,827,845	79,049,480
Actual cash balance	294,487,085	307,557,503	300,238,275	292,376,79

* "Chiefly disbursing officers' balances."

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Nov. 24 and for the week ending for general merchandise Nov. 25 also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK

For week.	1898.	1897.	1896.	1895.
Dry goods	$1,511,767	$1,429,209	$1,347,293	$1,969,968
Gen'l mer'dise	5,513,241	6,753,628	5,753,522	5,365,175
Total	$7,025,008	$8,182,836	$7,100,815	$7,335,143
Since Jan. 1.				
Dry goods	$87,205,809	$111,315,256	$98,119,256	$131,392,163
Gen'l mer'dise	303,470,419	329,969,790	305,329,514	339,660,131
Total 47 weeks	$386,676,228	$441,285,046	$403,448,770	$471,052,294

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 28 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1898.	1897.	1896.	1895.
For the week	$9,022,469	$13,985,380	$7,153,070	$6,954,127
Prev. reported	425,809,336	367,120,883	342,686,679	303,942,865
Total 47 weeks	$434,831,804	$381,106,263	$349,839,749	$310,896,992

The following table shows the exports and imports of specie at the port of New York for the week ending Nov. 26 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	.....	$200	.....	$45,689,789
France	.....	8,000	.....	16,988,376
Germany	.....	200	.....	29,476,123
West Indies	$166,388	9,290,894	$4,738	2,785,443
Mexico	.....	8,500	8,625	110,906
South America	.....	147,298	96,699	860,768
All other countries	7,000	27,292	675	562,583
Total 1898	$473,388	$9,482,384	$110,787	$96,473,687
Total 1897	13,698	29,817,721	21,525	13,499,313
Total 1896	32,370	51,242,937	27,891	82,749,625

Silver.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	$1,042,599	$40,705,062	.....	$42,798
France	.....	967,062	.....	24,907
Germany	.....	2,610	.....	4,010
West Indies	3,140	563,245	$3,786	301,936
Mexico	.....	14,159	147,160	1,274,214
South America	.....	215,099	54,636	773,532
All other countries	448	9,173	1,026	77,643
Total 1898	$1,046,187	$42,476,410	$206,538	$2,499,040
Total 1897	917,941	42,345,035	59,743	2,800,311
Total 1896	1,078,764	47,951,242	115,181	2,739,513

Breadstuffs Figures Brought From Page 1171.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Nov. 26, and since Aug. 1, for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.56 lbs.
Chicago	145,596	918,159	1,233,818	1,660,187	576,296	121,009
Milwaukee	41,403	447,900	85,150	119,000	488,000	52,800
Duluth	82,350	3,919,289	3,754	....	283,541	49,699
Minneapolis	2,554	2,302,900	51,190	142,700	.....	.....
Toledo	1,077	184,658	407,233	14,000	....	4,071
Detroit	8,600	81,018	273,818	29,116	16,611	12,176
Cleveland	.....	24,753	107,438	95,776	.....	....
St. Louis	28,646	392,596	599,220	196,800	62,250	12,600
Peoria	11,150	13,650	280,450	160,100	68,450	2,400
Kansas City	.....	544,000	87,000	30,000	.....	.....
Tot.wk.'98	321,378	8,826,051	3,129,031	2,447,679	1,495,151	254,145
Same wk.'97	234,988	6,395,078	3,627,681	3,630,075	1,670,628	255,393
Same wk.'96	261,368	3,031,742	2,650,967	1,996,302	1,259,367	129,577
Since Aug. 1.						
1898	5,959,316	136,116,401	72,694,307	64,830,781	19,714,372	5,046,351
1897	3,987,967	119,901,401	93,428,313	75,150,027	18,775,664	5,715,003
1896	5,321,246	95,726,242	61,611,893	72,195,296	19,866,862	3,743,27

The receipts of flour and grain at the seaboard ports for the week ended Nov. 26, 1898, follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	173,866	2,364,750	1,008,125	349,200	252,975	83,850
Boston	75,853	437,253	64,193	296,558	500	530
Montreal	7,575	83,605	121,050	55,092	4,270	14,019
Philadelphia	77,549	152,748	732,570	187,997	20,800	81,900
Baltimore	93,380	610,768	998,720	156,622	.....	88,627
Richmond	3,925	4,060	12,698	4,300	.....	1,710
New Orleans*	15,325	201,500	509,425	62,125	.....	.....
Newport News	33,133	65,000	145,713	.....	.....	.....
Norfolk	.....	24,000	115,997	.....	.....	.....
Galveston	.....	581,000	180,000	2,000	.....	.....
Pensacola	9,227	72,000	.....	.....	.....	.....
Total week	490,053	4,586,683	3,888,491	1,213,894	278,545	270,736
Week 1897	455,415	2,064,531	2,579,303	1,947,402	332,854	401,823

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Nov. 26 compare as follows for four years:

Receipts of—	1898.	1897.	1896.	1895.
Flour	bbls 19,335,500	23,331,609	11,068,987	15,914,337
Wheat	bush. 122,600,025	95,733,951	63,427,687	43,025,964
Corn	" 183,796,902	171,947,476	88,157,588	50,320,714
Oats	" 86,941,323	85,365,765	67,700,516	40,609,730
Barley	" 5,255,191	11,731,512	19,789,546	3,209,139
Rye	" 13,842,919	10,382,389	5,679 461	459,247
Total grain	" 417,436,360	375,161,363	235,734,796	137,781,59

The exports from the several seaboard ports for the week ending Nov. 26, 1898, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Peas, bush.	Barley, bush.
New York	1,861,283	569,888	76,214	45,782	159,207	23,804	225
Boston	431,165	166,553	68,827	375,116	.....	.....	.....
Philadelphia	173,651	789,632	19,088	.....	.....	.....	.....
Baltimore	348,683	1,131,038	77,604	90,000	128,571	.....	.....
New Orleans	235,798	267,332	7,169	1,095	.....	.....	.....
Norfolk	24,000	115,997	.....	.....	.....	.....	.....
Newp't News	65,000	145,713	33,133	.....	.....	.....	.....
Montreal	121,760	307,225	32,761	63,788	18,057	22,552	.....
Galveston	520,800	197,436	.....	.....	.....	.....	.....
Pensacola	72,000	.....	9,227	.....	.....	.....	.....
Total week	3,184,940	3,480,904	313,523	575,781	305,835	51,956	225
Same time '97	3,085,848	2,896,209	233,663	1,532,880	489,614	57,702	80,52p

The destination of these exports for the week and since September 1, 1898, is as below.

Exports for week and since Sept. 1 to—	Flour. Week Nov. 26.	Flour. Since Sept. 1, 1898.	Wheat. Week Nov. 26.	Wheat. Since Sept. 1, 1898.	Corn. Week Nov. 26.	Corn. Since Sept. 1, 1898.
	bbls.	bbls.	bush.	bush.	bush.	bush.
United Kingdom	196,432	2,615,550	1,668,993	22,423,753	1,557,119	17,444,406
Continent	75,014	614,194	1,500,103	17,874,479	1,829,945	18,211,033
S. & C. America	14,770	321,926	.....	107,112	3,333	14,890
West Indies	18,231	308,007	.....	.....	11,002	200,815
Br. N. Am. Colo's	6,111	69,863	.....	.....	13,320	196,815
Other countries	975	95,993	15,344	235,752	66,885	589,221
Total	313,523	4,025,133	3,184,940	40,741,096	3,480,904	36,586,867
Total 1897	233,663	3,352,194	3,085,848	43,665,049	2,896,209	37,147,948

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Nov. 26, 1898, was as follows:

In store at—	Wheat bush.	Corn bush.	Oats bush.	Rye. bush.	Barley. bush.
New York	3,018,000	2,6-3,000	1,240,000	41,000	232,0[illegible]
Do afloat	33,000	26,000	24,000	.....	60,000
Albany	.....	40,000	45,000	.....	20,000
Buffalo	2,843,000	1,424,000	875,000	207,000	1,033,000
Do afloat	.....	.....	.....	.....	.....
Chicago	2,180,000	7,142,000	628,000	123,000	321,000
Do afloat	.....	.....	.....	.....	.....
Milwaukee	16,000	.....	1,000	1,000	60,000
Do afloat	.....	.....	.....	.....	.....
Duluth	2,551,000	1,070,000	56,000	57,000	508,000
Do afloat	.....	.....	.....	.....	.....
Toledo	118,000	355,000	95,000	11,000	....
Do afloat	.....	.....	.....	.....	....
Detroit	97,000	542,000	3,000	16,000	106,000
Do afloat	.....	.....	.....	.....	.....
Oswego*	8,000	156,000	.....	.....	68,000
St Louis	1,560,000	270,000	98,000	2,000	1,000
Do afloat	67,000	.....	.....	.....	.....
Cincinnati	.....	16,000	16,000	16,000	64,000
Boston	146,000	836,000	51,000	.....	.....
Toronto	75,000	.....	.....	.....	56,000
Montreal	50,000	78,000	67,000	2,000	21,000
Philadelphia	981,000	1,275,000	267,000	143,000	.....
Peoria	1,000	661,000	169,000	5,000	48,000
Indianapolis	251,000	28,000	36,000	1,000	.....
Kansas City	973,000	74,000	10,000	62,000	.....
Baltimore	1,673,000	1,891,000	78,000	187,000	.....
Minneapolis	2,091,000	895,000	1,534,000	18,000	44,000
On Mississippi River	40,000	211,000	.....	.....	.....
On Lakes	4,823,000	2,478,000	141,000	247,000	632,000
On canal and river	275,000	516,000	149,000	.....	544,000
Total Nov. 26, 1898	23,369,000	28,263,000	5,586,000	1,139,000	3,898,000
Total Nov. 19, 1898	21,592,000	23,239,000	5,756,000	1,041,000	3,7-4,000
Total Nov. 27, 1897	39,656,000	42,058,000	15,241,000	3,603,000	5,491,000
Total Nov. 28, 1896	58,914,000	18,228,000	12,474,000	2,559,000	5,357,000
Total Nov. 30, 1895	68,903,000	5,517,000	6,397,000	1,423,000	5,310,000

* Oswego—Last week's stocks; this week's not received.

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non member banks.

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Clear'g's.	Clearings.
N. Y.*	$	$	$	$	$	$	$
Nov. 5	134,184,0	678,845,1	1574288	53,866,1	769,087,4	15,633,8	870,393,4
" 12	134,184,0	687,887,4	1564060	52,855,8	777,000,0	15,789,1	847,498,5
" 19	134,184,0	693,765,2	1593536	53,922,0	786,432,9	15,971,1	10957085
" 26	134,184,0	691,419,8	1584815	55,558,4	782,729,3	16,330,9	835,664,5
Bos.*							
Nov. 12	68,587,3	184,118,0	16,511,0	7,146,0	214,088,0	5,906,0	116,323,9
" 19	68,587,3	182,160,0	16,822,0	7,343,0	217,063,0	5,872,0	127,963,6
" 26	68,587,3	183,734,0	16,647,0	7,321,0	214,273,0	5,844,0	100,333,9
Phila.*							
Nov. 12	35,388,0	123,007,0	42,050,0		141,612,0	5,922,0	67,785,2
" 19	35,388,0	123,055,0	43,282,0		143,320,0	5,946,0	83,501,7
" 26	35,388,0	123,297,0	41,596,0		141,218,0	6,015,0	68,749,0

New York City Clearing House Banks.—Statement of condition for the week ending November 26, based on averages of daily results. *We omit two ciphers (00) in all cases.*

BANKS.	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits.
Bank of New York	$2,000,0	$1,858,6	$13,610,0	$2,810,0	$1,010,0	$13,770,0
Manhattan Co	2,050,0	2,086,4	15,343,0	6,355,0	1,720,0	20,513,0
Merchants'	2,000,0	1,061,0	13,185,7	2,557,0	1,214,7	15,072,2
Mechanics'	2,000,0	2,065,1	11,530,0	2,377,0	747,0	11,585,0
America	1,500,0	2,612,5	20,689,3	4,423,8	1,906,0	24,243,2
Phenix	1,000,0	243,4	4,336,0	936,0	261,0	4,462,0
City	1,000,0	4,322,8	80,055,4	22,706,1	3,056,4	100,351,7
Chemical	300,0	6,996,4	24,804,0	9,149,2	1,574,1	28,413,5
Merchants' Exch'ge	600,0	176,1	5,260,7	1,150,3	360,1	6,026,6
Gallatin	1,000,0	1,735,4	8,877,6	1,215,5	745,0	7,635,8
Butchers' & Drov'rs'	300,0	121,2	975,9	338,6	112,1	1,170,8
Mechanics' & Trad's'	400,0	174,2	1,272,0	307,0	227,0	1,458,0
Greenwich	200,0	172,0	973,9	101,0	207,4	935,0
Leather Manufacrs	600,0	493,6	4,040,7	874,0	244,9	4,027,2
Seventh	300,0	109,3	1,780,4	517,3	151,2	2,245,9
State of New York	1,200,0	518,3	3,749,5	460,9	276,8	2,966,1
American Exchange	5,000,0	2,610,6	26,510,0	3,250,0	2,918,0	21,623,0
Commerce	5,000,0	3,602,0	27,702,0	2,587,3	3,250,0	22,229,0
Broadway	1,000,0	1,627,8	6,926,9	1,815,8	210,2	6,841,1
Mercantile	1,000,0	1,013,6	13,125,7	3,223,4	764,4	13,948,5
Pacific	422,7	479,2	2,724,8	744,9	434,5	3,507,1
Republic	1,500,0	834,1	17,242,4	4,949,5	574,8	20,225,4
Chatham	450,0	988,6	6,125,4	902,9	819,5	6,208,9
People's	200,0	284,8	1,787,1	476,8	473,7	2,990,9
North America	700,0	554,5	12,653,4	2,569,0	989,8	14,782,8
Hanover	1,000,0	2,240,2	38,541,8	9,980,6	2,135,0	43,007,1
Irving	600,0	368,0	3,679,0	492,9	461,0	3,836,0
Citizens'	600,0	378,4	2,587,6	784,3	154,8	3,162,6
Nassau	500,0	266,6	2,666,3	524,2	318,6	3,394,3
Market & Fulton	900,0	974,1	6,141,5	1,000,6	609,7	6,361,1
Shoe & Leather	1,000,0	154,0	4,094,9	983,9	282,4	4,839,8
Corn Exchange	1,000,0	1,260,8	9,952,6	2,713,7	940,0	11,884,9
Continental	1,000,0	605,2	5,657,6	1,413,6	387,9	6,737,3
Oriental	300,0	403,6	1,992,1	249,9	457,6	2,027,5
Importers' & Trad'rs	1,500,0	5,615,5	35,367,0	4,961,0	1,306,0	25,795,0
Park	2,000,0	3,235,9	41,314,0	11,209,0	2,706,0	50,746,0
East River	250,0	184,7	1,205,3	408,4	154,4	1,467,0
Fourth	3,200,0	2,030,2	25,806,5	4,538,0	2,492,1	27,700,2
Central	1,000,0	510,0	11,977,0	3,632,0	1,007,0	16 010,0
Second	300,0	721,1	5,871,0	1,029,0	535,0	6,804,0
Ninth	750,0	287,5	2,641,1	992,3	235,3	3,266,0
First	500,0	7,488,2	32,231,7	6,860,2	924,6	32,612,9
N. Y. Nat'l Exch'ge	300,0	50,8	1,474,9	255,0	239,9	1,464,4
Bowery	250,0	614,2	2,727,0	634,9	596,1	3,847,0
New York County	200,0	450,3	3,211,7	715,8	387,9	3,866,8
German American	750,0	277,3	2,888,0	441,1	296,1	2,826,9
Chase	1,000,0	1,129,6	29,344,6	6,210,2	4,1[illegible]3,5	36,989,3
Fifth Avenue	100,0	1,170,1	7,667,3	1,604,5	897,4	8,912,9
German Exchange	200,0	575,9	2,158,5	186,5	794,0	3,362,3
Germania	200,0	754,2	3,432,7	565,7	709,9	5,112,5
Lincoln	300,0	748,2	7,017,3	1,515,6	443,4	7,735,1
Garfield	200,0	857,6	5,542,4	1,086,9	512,9	6,608,0
Fifth	200,0	326,3	1,841,6	484,2	161,3	2,242,1
Bank of the Metrop	300,0	882,2	4,717,5	1,223,2	496,2	5,779,5
West Side	200,0	351,2	2,324,0	243,0	392,0	2,532,0
Seaboard	500,0	284,2	3,830,0	1,246,0	1,623,0	10,835,0
Sixth	200,0	349,3	1,763,0	299,0	125,0	1,558,0
Western	2,100,0	767,7	2[illegible]513,9	7,183,1	1,615,0	34,631,8
First Nat. B'klyn	300,0	984,6	4,714,0	908,2	1,187 0	5,660,0
Nat. Union Bank	1,200,0	948,5	14,800,1	[illegible]3,411 3	496,7	15,722,5
Liberty	500,0	335,9	3,802,8	636,0	388,1	4,461,2
N. Y. Prod. Exch'ge	1,000,0	358,8	4,105,2	701,6	223,7	3,715,2
Bk. of N. Amsterdam	250,0	310,3	3,071,7	592,4	273,6	3,365,1
Total	58,272,7	76 911,3	691,419,8	1584815	55,558,4	782,729,3

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Nov. 26, based on averages of the daily results *We omit two ciphers (00) in all cases*

BANKS. (000s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg'l & B'k Notes.	Deposit. with Clear'g Agent.	Deposit. with Other Bks.&c	Net Deposits.
NEW YORK CITY.	$	$	$	$	$	$	$	$
Astor Place	250,0	382,3	2,417,2	216,5	49,4	234,0	105,0	2,722,7
Colonial	100,0	65,9	729,5	15,2	60,2	156,5	....	843,3
Columbia	300,0	189,4	1,897,0	127,4	112,0	1[illegible]7,0	2,0	1,945,0
Eleventh Ward	100,0	119,5	1,295,9	58,5	82,2	254,1	....	1,571,3
Fourteenth Street	100,0	53,8	699,6	15,7	64,6	155,5	....	872,3
Franklin National	200,0	6,0	566,0	53,0	18,0	87,0	....	469,0
Jansevoort	200,0	26,3	715,7	22,0	66,2	52,6	26,7	574,8
Hamilton	200,0	85,2	1,310,0	44,8	73,5	90,0	....	1,247,0
Hide & Leath. Nat.	500,0	180,2	2,048,9	201,6	160,0	153,7	....	1,867,8
Home	100,0	84,1	526,2	45,7	36,4	26,3	29,2	547,9
Hudson River	200,0	189,3	1,161,0	32,0	84,0	167,0	....	1,174,0
Mount Morris	250,0	93,1	1,441,7	83,8	123,9	97,5	350,0	1,921,5
Mutual	200,0	113,2	874,8	17,9	94,5	212,4	1,8	912,6
Nineteenth Ward	100,0	25,4	654,7	12,8	96 1	100,8	9	842,3
Plaza	100,0	110,5	1,379,0	51,0	88,0	33,2	....	1,384,8
Riverside	100,0	101,7	701,3	9,2	34,7	64,4	....	690,9
State	100,0	84,4	1,611,0	73,0	37,0	129,0	251 0	2,021,0
Twelfth Ward	100,0	150,8	1,150,7	17,6	128,4	110,7	177,9	1,810,1
Twenty-third W'd.	100,0	47,1	778,8	28,8	92,2	87,5	181,8	1,023,6
Union Square	200,0	301,8	2,024,8	109,5	240,7	126,8	....	2,451,6
Yorkville	100,0	128,6	1,155,8	107,5	97,9	911,0	80,0	1,295,0
Astor Nat'l Bank	300,0	8,7	1,887,3	231,9	220,0	112,3	....	1,977,4
BROOKLYN.								
Bedford	150,0	105,7	1,023,2	31,0	86,2	150,7	85,0	1,195,9
Broadway	100,0	114,8	1,437,5	18,4	126,1	145,7	....	1,563,3
Brooklyn	300,0	180,0	1,109,0	74 7	42,8	229,3	145,4	1,388,0
Eighth Ward	100,0	35,1	257,0	12,8	20,5	49,5	12,0	234,5
Fifth Avenue	100,0	50,4	515,3	27,6	23,6	42,9	32,5	488,8
Fulton	200,0	189,0	847,5	87,2	34,6	152,1	....	786,1
Kings County	150,0	59,3	699,4	34,7	24,4	97,4	....	693,0
Manufac'rs' Nat'l	252,0	429,1	2,184,4	282,7	259,8	610 3	....	2,905,1
Mechanics	500,0	389,8	2,246,1	110,8	125,0	151,2	....	2,183,6
Mech's' & Tradr's'	100,0	188,5	846,6	49,8	45,7	128,8	71,2	941,9
Nassau National	300,0	560,9	3,871,0	180,0	173,0	533,0	73,0	3,858,0
National City	300,0	557,6	2,180,0	187,0	371,0	450,0	2[illegible]5,0	2,956,0
North Side	100,0	111,1	756,1	10,6	60,2	247,6	3 0	947,0
People's	100,0	105,8	822,0	41,4	33,6	55,1	5 2	880,3
Queens Co. (L.I.C.)	100,0	124,5	1,320,1	51,8	93,8	338 6	72,2	2,224,4
Schermerhorn	100,0	57,1	466,7	18,8	28,6	143,3	....	507,1
Seventeenth Ward	100,0	65,5	402,7	8,4	39,0	85,9	91 6	443,6
Sprague National	300,0	210,1	1,629,5	100,2	10,0	280,0	13,0	1,990,0
Twenty-sixth W'd.	100,0	51,3	378,8	11,4	29,7	123,6	2,5	451,6
Union	100,0	45,4	2[illegible]5,9	7,2	14,5	40,5	23,0	233,1
Wallabout	100,0	32,4	564,9	14,4	40,2	50,2	127,4	664,4
OTHER CITIES.								
1st Nat., Jer. City	400,0	704,4	4,228,1	163,5	216,3	594,2	989,9	6,351,8
Hud. Co. Nat J. C.	250,0	521,1	1,903,4	90,0	53,3	187,6	79,9	1,950,5
2d Nat., Jer. City	250,0	381,5	1,358,5	81,7	51,0	288,9	....	1,161,3
3d Nat., Jer. City	200,0	190,9	857,8	30,8	64,8	104,0	47,0	840,5
1st Nat., Hoboken	110,0	417,0	1,628,7	108,4	32,0	111,2	227,9	1,616,2
2d Nat., Hoboken	125,0	83,1	816,5	40,4	35,4	60,5	54,9	907,6
Bank of Staten Isl.	25,0	44,2	397,6	21,9	34,4	73,2	6	488,1
1st Nat., Staten Isl.	100,0	71,0	592,1	21,2	21,7	93,2	....	572,9
Totals Nov. 26	9,012,0	8,537,0	62,384,5	3,418,3	4,240,1	8,227,5	3,770,4	60,543,6
Totals Nov. 19	9,012,0	8,537,0	62,407,0	3,425,0	4,105,0	8,403,5	3,458,5	60,102,5
Totals Nov. 12	9,012,0	8,537,0	62 308,4	3,357,4	4,205,0	9,137,7	2,870,0	60,588,0

—Attention is called to the offering of $500,000 Georgia & Alabama fifty-year five per cent bonds. Full particulars regarding the property, its debt, earnings, etc., will be found in the advertisement on another page. The Georgia & Alabama, as may be seen by reference to the map of the system in our INVESTORS' SUPPLEMENT, is the short line between the two important cities of Montgomery, Ala., and Savannah, Ga. The business of the company has shown a steady expansion. The bonds are offered at par and accrued interest.

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction.

By Messrs. R. V. Harnett & Co:

Shares.	Shares.
100 American Exchange Nat. Bank 172½	50 Mercantile Nat. Bank ... 179 30 East River Nat. Bank ... 138

By Messrs. Adrian H. Muller & Son:

Shares.	Shares.
11 Niagara Fire Ins. Co .... 180¼ 20 Rutgers Fire Ins. Co .... 80 28 Nat Butch. & Drov. Bk. 75 120 Mech. Bk. of Bklyn. 204-205 10 Holland B'ding Assoc'n 56 2 Saratoga & Schenectady RR. Co ..... 170 5 Phenix National Bank .. 97 5 Merchants' Nat. Bank ... 155¼ 4 Mechanics' Nat. Bank ... 182¼ 3 Farmers' Loan & Tr. Co. 1016 4 Paterson & Ram. RR. Co. 200 7 Paterson & Hud. RR. Co 200 67 West. Car Co. ($9 paid in reduction of capital), $1 p.sh. 34 New Amsterdam Gas Co., common ..... 28½ 27 New Amsterdam Gas Co., pref ..... 67 35 Mercantile Nat. Bank ... 179½ 31 Fourth National Bank ... 178½ 40 National Park Bank ..... 360 15 Warwick Liquor Co. of Tacoma, Wash ..... 5 60 Atlan. Coast Elec. RR 19 30 Importers' & Traders' National Bank ..... 470-471 4 Amer. Ex. Nat. Bank 173½	12 Merch. Ex. Nat. Bank ... 121 102 Manhattan Co. Bk. 232⅞-234 43 National Bank of the Republic ..... 169¾-170½ 200 Manufacturers' Nat. Bk. of Brooklyn ..... 235 6 Chemical Nat. Bk. .4100-4110 40 Holland Trust Co ..... 50-51 100 Union Typewriter Co. 1st pref ..... 101 1 Clinton Hall Assoc'n .... 71 10 Bank of America ..... 388½ 50 Ninth National Bank .... 80½ 12 Ohio & Indiana Gas Co .. 52 1 German-American Bank of Brooklyn ..... 100 38 Standard Coupler 8% pr. 103½ 5 American Surety Co ..... 174 *Bonds.* $22 50 New Amsterdam Gas Co., com. scrip ..... 25½ $75 New Amsterdam Gas Co. pref. scrip ..... 63 $5,000 New Amsterdam Gas Co. 1st con. 5s ..... 102½ $500 New Amsterdam Gas Co. 1st con. 5% bond scrip. 100

Banking and Financial.

Spencer Trask & Co.,

BANKERS,

27 & 29 PINE STREET, - - - NEW YORK.

65 *State Street, Albany.*

INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR.

MOFFAT & WHITE,

BANKERS,

No. 1 NASSAU STREET, - - - NEW YORK.

INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Boston & Lowell	4	Jan. 2	Dec. 5 to Dec. 10
Chic. & North West., com	2½	Jan. 6	Dec. 11 to Dec. 21
" " pref. (quar.)	1¾		
Eastern of N. H.	1½	Dec. 15	—— to ——
East Mahanoy	2½	Dec. 15	Dec. 6 to Dec. 15
Little Miami (quar.)	2	Dec. 10	Dec. 1 to Dec. 9
Lowell & Andover	4	Dec. 6	—— to ——
Phila. Wilm. & Baltimore	4	Jan. 3	Nov. 30 to ——
Portland & Rumford Falls (qu.)	1	Dec. 1	—— to ——
Street Railways.			
Chicago City Ry. (quar.)	3	Dec. 31	Dec. 17 to Dec. 20
Banks.			
Bank of the Metropolis	6	Dec. 1	Nov. 26 to Nov. 30
Miscellaneous.			
American Steel Casting, pref.	3½	Dec. 20	Dec. 9 to Dec. 20
Calumet & Hecla Mining (quar.)	$10	Dec. 29	—— to ——
Chicago Telephone (monthly)	1	Dec. 5	Dec. 1 to Dec. 5
Consolidated Gas, N. Y. (quar.)	2	Dec. 15	Dec. 1 to Dec. 15
Con. K.C. Smelt. & Refg., com (qu.)	1½	Dec. 15	Dec. 11 to Dec. 15
" " pref. (quar.)	1¾	Jan. 16	Jan. 11 to Jan. 16
General Electric, pref.	$17 50	Dec. 22	Dec. 13 to Dec. 22
Knickerbocker Ice, pref.	3	Jan. 2	Dec. 15 to Jan. 6
Lamson Consol. Store Service	4	Jan. 2	Dec. 10 to Jan. 1
Pacific Coast, com.	1	Dec. 15	Dec. 11 to Dec. 15
Procter & Gamble, com. (extra)	3	Dec. 1	—— to ——
Southern Cotton Oil	2	Dec. 15	—— to ——

WALL STREET, FRIDAY, DEC. 2, 1898.—5 P. M.

The Money Market and Financial Situation.—There has been no important change in the general conditions governing security markets this week. There was a steady demand from day to day for investment issues, both bonds and stocks, the result of which is higher prices for all classes of securities. In the bond department Government 3s made a new high record, Virginia fund. debt 2-3s of 1991 advanced to 1¼ points above their previous highest quotation this year, and some issues of railway bonds also advanced sharply. It is evident that there has been absorbed and taken out of the market considerable quantities of interest-paying securities during the last few weeks, and the demand at this writing shows no sign of abatement.

One feature of the week at the Stock Exchange was a largely increased activity in some of the speculative industrial shares. Business in this department, which has been relatively dull for a month or more, seems to be taking on new life, and the usual erratic movement in prices is noted. Another feature which attracted attention was lower rates for exchange and the engagement of gold in London for shipment to this country. The money market conditions at home and abroad do not favor such a movement, however, and it does not seem likely that gold in any considerable quantity will come this way at present.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 2¼ per cent. To-day's rates on call were 2 to 2¼ per cent. Prime commercial paper quoted 3¼ to 4 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £787,380, and the percentage of reserve to liabilities was 49·50, against 54·60 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows a decrease of 3,400,000 francs in gold and 4,925,000 francs in silver.

The New York City Clearing-House banks in their statement of Nov. 26 showed an increase in the reserve held of $764,300 and a surplus over the required reserve of $18,357,575, against $16,667,375 the previous week.

	1898. Nov. 26	Differen'ces fr'm Prev. week.	1897. Nov. 27.	1896. Nov. 28.
	$	$	$	$
Capital	58,272,700	.....	59,022,700	60,772,700
Surplus	75,911,300	.....	74,440,100	73,748,700
Loans & disc'nts	691,419,800	Dec. 2,345,400	594,267,500	463,218,200
Circulation	16,330,900	Inc. 359,800	16,009,100	20,218,000
Net deposits	782,729,300	Dec. 3,703,600	659,861,500	490,634,300
Specie	138,481,500	Dec. 872,100	104,150,500	76,613,000
Legal tenders	55,558,400	Inc. 1,636,400	83,375,800	77,457,200
Reserve held	214,039,900	Inc. 764,300	187,526,300	154,070,200
Legal reserve	195,682,325	Dec. 925,900	164,965,375	122,658,575
Surplus reserve	18,357,575	Inc. 1,690,200	22,560,925	31,411,625

Foreign Exchange.—Rates for foreign exchange declined early in the week to the lowest quotations recorded during recent months and some engagements of gold for shipment to New York were made in London. On Thursday the market was firmer.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 81½@4 81¾; demand, 4 84¼@4 84½; cables, 4 84¾@4 85; prime commercial, sixty days, 4 80¾@4 81; documentary commercial, sixty days, 4 80¼@4 81; grain for payment, 4 81@4 81¼; cotton for payment, 4 80½@4 80¾; cotton for acceptance, 4 80¾@4 81.

Posted rates of leading bankers follow:

Dec. 2.	Sixty days.	Demand.
Prime bankers' sterling bills on London.	4 82 @4 82⅛	4 85½@4 86
Prime commercial	4 80¾@4 81	.....
Documentary commercial	4 80¼@4 81	.....
Paris bankers' (francs)	5 24 1/16@24⅜	5 21 13/16@ 21⅞
Amsterdam (guilders) bankers	39⅞@39 15/16	40@40 1/16
Frankfort or Bremen (reichmarks) b'kers	94⅛@94 3/16	94 13/16@94⅞

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c. per $1,000 premium; Charleston buying 1-16 discount, selling 1 16 premium; New Orleans, bank, par; commercial, 75c. discount; Chicago, 5c. per $1,000 discount; St. Louis, par.

United States Bonds.—Sales of Government bonds at the Board include $30,000 4s, coup., 1925, at 127¼ to 127¾; $30,000 4s, reg., 1925, at 127½ to 127⅝; $10,000 4s, coup., 1907, at 112½ to 112½; $25,000 5s, coup, at 112¼; $62 200 3, reg., at 105⅝ to 106⅛; $556,000 3s, coup., at 105¾ to 106 and $6,830 ditto (small bonds) at 105½ to 106. The following are the daily closing quotations: *for yearly range see seventh page following.*

	Interest Periods.	Nov. 26.	Nov. 28	Nov. 29.	Nov. 30.	Dec. 1.	Dec. 2.
2s	reg.	Q.-Mch.	* 98¾	* 98⅞	* 98¾	* 98¾	* 99	* 99
3s, 1918	reg.	Q.-Feb.	*105⅝	105⅞	*105⅞	*105⅞	106¼	*106
3s, 1918	coup.	Q.-Feb.	105⅞	105⅞	105⅞	106	106	*106
3s, 1918, small	reg.	Q.-Feb.	.....	.....	.....	.....	.....	.....
3s, 1918, small	c'p.	Q.-Feb.	*105	*105¼	105½	105½	*105¼	105½
4s, 1907	reg.	Q.-Jan	*111¾	*111¾	*111¾	*x103¾	*103¾	*111
4s, 1907	coup.	Q.-Jan.	*112¼	112⅛	112⅛	*112⅜	112⅛	*112⅞
4s, 1925	reg.	Q.-Feb.	*127⅛	*127⅜	*127⅜	127½	127⅝	*127⅝
4s, 1925	coup.	Q.-Feb.	*127⅜	127¼	*127½	127⅜	127⅝	127¾
5s, 1904	reg.	Q.-Feb.	*112	*112⅛	*112⅛	*112¼	*112¼	*112⅜
5s, 1904	coup.	Q.-Feb.	112¼	*112⅛	*112⅛	*112⅛	*112⅛	*112⅛
6s, cur'cy, '99	reg.	J. & J.	*102⅝	*102⅜	*102⅜	*102⅜	*102⅜	*102⅜
4s, (Cher.) 1899	reg.	March	*102¼	*102⅛	*102¼	*102⅛	10 ⅛	*102⅛

*This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—Sales of State bonds at the Board include $65,500 Virginia fund. debt 2 3s of 1991 at 80 to 81¼, $90,000 Virginia 6s deferred trust receipts, stamped, at 7, $3,000 Alabama class C at 104 and $600 Tennessee settlement 3s at 93½.

The railway bond market has been firm throughout the week and changes are generally to a higher level. Transactions at the Exchange averaged about $3,800,000 par value per day, including a large proportion of low-priced issues. Of the special features Oregon Short Line income A 5s and income B trust receipts were conspicuous for an advance of 6 and 5½ points respectively, and Colorado Midland 2-3-4s and New York Susquehanna & Western general 5s advanced 2½ to 3 points. The active list includes Atchison, Baltimore & Ohio, Missouri Kansas & Texas, New York Central & Hudson, Northern Pacific, Reading, St. Louis & San Francisco, St. Louis & Iron Mountain, St. Louis Southwestern, Southern Railway, Texas & Pacific, Union Pacific, Union Pacific Denver & Gulf and Wabash bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales	Week ending Dec. 2. 1898.	Week ending Dec. 2. 1897.	Jan. 1 to Dec. 2. 1898.	Jan. 1 to Dec. 2. 1897.
N. Y. Stock Exch.				
Government bonds	$556,430	$181,450	$22,459,480	$9,851,950
State bonds	138,100	225,400	3,041,200	1,722,600
RR. & misc. bonds	22,325,000	14,938,700	771,301,410	479,983,810
Total	$23,014,530	$15,295,550	$796,802,090	$491,557,660
Stocks—No. shares	2,730,689	1,844,977	98,415,456	71,052,917
Par value	$266,110,150	$182,302,200	$9,439,399,595	$6,921,987,600
Bank shares, par val.	$5,450	$7,540	$185,410	$346,110

We add the following daily record of the transactions:

Week ending Dec. 2, 1898.	Stocks—Shares.	Stocks—Par value.	Railroad, &c. Bonds.	State Bonds.	U. S. Bonds.
Saturday	226,166	$21,543,900	$2,078,500	$31,500	$73,000
Monday	508,021	49,293,350	3,749,000	13,000	74,300
Tuesday	574,277	56,501,800	3,446,500	22,800	192,220
Wednesday	443,136	40,146,350	3,419,500	13,000	66,150
Thursday	470,815	46,446,850	4,397,500	.....	131,000
Friday	528,374	52,157,200	4,924,000	53,000	20,880
Total	2,730,689	$266,110,150	$22,325,000	$133,100	$556,430

The sales on the Boston and Philadelphia Exchanges were:

	Boston. Listed shares.	Boston. Unlisted shares.	Boston. Bond sales.	Philadelphia. Listed shares.	Philadelphia. Unlisted shares.	Philadelphia. Bond sales.
Saturday	27,736	4,443	$37,375	7,967	14,271	$67,22
Monday	54,373	5,018	101,350	29,975	21,251	91,550
Tuesday	87,332	21,188	198,850	30,813	18,164	198,042
Wednesd'y	52,201	8,974	43,450	30,374	36,184	201 600
Thursday	45,186	18,023	105,900	12,528	34,720	239 865
Friday	35,000	40,000	65,000	19,328	28,531	200 120
Total	351,828	95,646	551,425	130,885	151,121	1,099 402

Railroad and Miscellaneous Stocks.—On a volume of business averaging nearly 500,000 shares per day, the stock market has been generally firm, with a notable advance in some issues. The market was irregular and somewhat reactionary to-day under sales to realize profits; and the best prices of the week, as mentioned below, have not been maintained in many cases. Arbitrage houses were active, the transactions including both purchases and sales, and indicating a speculative interest. The trans-continental shares have been conspicuous features. Central Pacific, on an unusual demand, advanced over 5 points and Union Pac. issues about 2 points.

The anthracite coal stocks have continued strong on rumors of a prospective favorable policy in the coal industry. Louisville & Nashville advanced to the highest quotation recorded in recent years on its improved traffic reports. Baltimore & Ohio preferred (when issued) and Southern Railway preferred advanced a point or more. The grangers were strong except North West., which declined when announcement was made that the dividend rate was not increased. Metropolitan Street Railway was a strong feature, advancing 6½ points.

Speculation is again active in the industrial stocks. Transactions in American Sugar Refining have been heavy and it advanced nearly 8 points. American Tobacco fluctuated over a range of 5½ points. United States Rubber shows a gain of 4 points on the increased demand for rubber goods. Federal Steel issues were strong on the large steel rail contracts and National Linseed Oil on reorganization prospects.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES.

STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots Lowest.	Range for year 1898. On basis of 100-sh're lots Highest.	Range for previous year (1897). Lowest.	Range for previous year (1897). Highest.
Railroad Stocks.					
Albany & Susquehanna	.....	‡183 Jan 4	186 Feb 3	170 Feb	177½ Ap
Ann Arbor	.....	11 Apr 21	15 Feb 8	9 Jan.	15½ Aug
Do pref.	350	34 Jan 4	40½ Feb 7	23½ Apr	40 Aug
Atch. Topeka & Santa Fe.	28,439	10¾ Apr 21	17 Nov 21	9½ Apr	17 Sep.
Do pref	177,502	22¾ Mar 12	47⅝ Nov 22	17 Apr	35½ Sep
Balt. & O., tr. rec. all ins. pd	14,503	‡12¾ Jan 25	59⅝ Nov 29	9 J'ly	21½ Sep.
Do new, when issued	15,285	31 Oct 10	46 Nov 28	.....	.....
Do pref., when issued	12,362	68 Oct 19	75¼ Nov 16	.....	.....
Balt. & O. Southw., pref.	4,882	4¼ Nov 10	7¾ Feb 3	2 J'ne	9⅞ Sep.
Bost. & N. Y. Air L., pref.	.....	‡105 Mar 9	106¾ Oct 19	102 Mar	106 Oct.
Brooklyn Elevat., tr. rec.	.....	24½ Sep 28	28¾ Aug 22	8¼ Dec	8¾ Oct.
Brooklyn Rapid Transit	77,972	35 Mar 12	70½ Dec 2	18¾ Jan.	37⅝ Dec
Buffalo Roch. & Pittsburg	.....	25 Mar 12	34 Sep 7	16¾ May	31 Dec
Do pref.	25	62 May 6	76½ Sep 7	54½ J'ly	66¾ Dec
Buri. Cedar Rapids & No.	.....	‡65 Mar 10	‡78 Oct 19	68 Apr	76 Aug
Canadian Pacific	10	72 Apr 21	90½ Jan 20	46¼ Mar	82 Dec
Canada Southern	937	44¾ Mar 12	57⅝ Feb 5	44½ Jan.	62⅜ Sep.
Central of New Jersey	3,301	83¾ Oct 17	98¼ Jan 7	68¾ May	103¾ Jan.
Central Pacific	62,809	11 Apr 23	34¾ Dec 2	7¼ Apr	18 Sep.
Chesapeake & Ohio	34,566	17¾ Mar 26	26 Aug 17	15¾ Mar	27¼ Aug
Chicago & Alton	2,814	‡150 Mar 14	167 Nov 14	147 J'ly	170 Mar
Do pref.	10	‡166 Mar 24	‡175 Nov 28	161¼ May	175¾ Nov
Chicago Burl. & Quincy	45,798	85¾ Mar 26	120⅝ Nov 29	69¾ Jan.	102¾ Sep.
Chicago & East. Illinois	3,070	49 Apr 19	66 J'ne 1	37¼ J'ne	61 Sep.
Do pref.	1,340	103 Jan 7	113¾ Feb 1	95 Jan.	103 Sep.
Chicago Great Western	28,215	9⅛ Feb 24	18 Aug 22	8¾ J'ne	20¼ Aug
Do 4 p.c. debentures.	2,359	71¾ J'ly 15	78¾ Dec 2	71¾ Oct.	75 Dec
Do 5 p.c. pref. "A"	3,240	28 Mar 15	49½ Nov 16	21¼ Aug	43 Sep.
Do 4 p.c. pref. "B"	3,150	20 Apr 21	32 Nov 16	19 Aug	33¾ Sep.
Chic. Indianap. & Louisv.	907	7 Feb 24	11 J'ly 27	8 Oct.	13 Aug
Do pref.	2,882	23 Apr 16	38¼ J'ly 27	20 Nov	33¾ Sep.
Chicago Milw. & St. Paul.	115,605	83¼ Apr 21	115 Sep 8	69¼ Apr	102 Sep.
Do pref.	590	140 Apr 25	163 Oct 27	130¾ May	146 Sep.
Chicago & North Western.	15,455	113¼ Mar 12	142 Nov 22	101¾ Apr	129¾ Sep
Do pref.	19	168 Jan 3	191¼ Nov 16	158 Jan.	165¾ Sep
Chicago Rock Isl. & Pac.	49,907	80 Mar 25	109¼ Nov 22	60¼ Apr	97¾ Sep
Chic. St. P. Minn. & Om.	4,967	65 Mar 12	87¾ Nov 23	47 Jan.	89¾ Sep.
Do pref.	.....	‡148 Jan 3	170 Nov 17	138¾ Jan.	150¾ Dec
Chic. Terminal Transfer.	1,092	4¼ Jan 3	9⅝ Mar 3	.....	.....
Do pref.	2,115	22¾ Jan 3	37¾ Aug 29	.....	.....
Cleve. Cin. Chic. & St. L.	3,290	25 Mar 12	47¾ Aug 16	21¼ J'ne	41¾ Sep
Do pref.	.....	77¾ Mar 9	90¾ Aug 16	68 J'ne	86¾ Sep
Clev. Lorain & Wheeling	2,150	11¾ Mar 26	19¾ Jan 12	.....	.....
Do	400	43 Nov 26	53¾ Sep 8	39 Nov	48¾ Dec
Cleveland & Pittsb., guar.	.....	170 J'ne 7	‡174 Aug 8	161 Apr	168¾ Sep
Colorado Mid., vot. tr. ctfs.	176	5¼ J'ne 23	8¾ Sep 6	.....	.....
Do pref. vot. tr. ctfs.	2,960	14 J'ne 23	20¾ Nov 29	.....	.....
Col. & Sou. (when issued).	1,395	6¾ Nov 26	8¾ Dec 1	.....	.....
Do 1st pref. (w. i.).	10,497	43¾ Nov 23	49 Dec 1	.....	.....
Do 2d pref. (w. i.).	15,871	14¾ Nov 23	19¼ Dec 2	.....	.....
Col. Hocking Val. & Tol.	8,345	2¾ Nov 1	8¼ Feb 10	1¼ Apr	18 Jan
Do pref.	372	18 Dec 9	25 Feb 9	14 Aug	46 Jan
Delaware & Hudson	7,381	93 Nov 21	114⅜ Feb 3	99¾ Apr	123 Sep
Del. Lack. & Western	1,525	140 Oct 19	159 Feb 5	140¼ May	164 Aug
Denver & Rio Grande	2,030	10 Apr 26	18¾ Nov 17	9¼ Apr	14¾ Aug
Do pref.	13,000	40 Apr 21	63¾ Nov 29	36 Apr	50¾ Aug
Des Moines & Ft. Dodge	.....	8¾ Apr 21	20 J'ne 10	7 Apr	14¾ J'ly
Dul. So. Shore & Atl	.....	2¾ Aug 5	3 Sep 20	3 Apr	6¾ Nov
Do pref.	.....	5 Apr 4	8¾ Aug 23	5 Dec	10¾ Aug
Erie	7,845	11 Apr 21	16¼ Feb 4	11¼ Apr	19 Sep
Do 1st pref.	4,147	29¼ Apr 22	43¾ Feb 11	27 Apr	46¾ Sep
Do 2d pref.	1,030	15¾ Apr 22	21¾ Feb 11	15¼ May	25¾ Aug
Evansv. & Terre Haute	400	22 May 9	34 Sep 26	20 J'ne	34 Sep
Do pref.	55	40 Jan 18	70 Sep 24	28 Aug	48 Sep
Flint & Pere Marquette	2,485	10 Mar 12	18¾ Nov 28	7 J'ne	14¼ Aug
Do pref.	350	36 Aug 5	49 Nov 23	30 Mar	49 Oct
Ft. W. & Den. C., stamped.	349	‡ 15 Nov 18	28 Mar 5	7¾ J'ly	20 Sep
Ft. Worth & Rio Grande	10	10 May 19	16¾ Jan 31	13 Nov	20¼ Sep
Great Northern, pref.	2,783	†122 J'ly 1	180 J'ne 30	120 Jan	141 Sep
Green Bay & Western	.....	‡80 Jan 7	83½ Feb 24	27¾ Apr	40 Aug
Do debt certfs. "A"	28	40¼ J'ne 23	50¾ Nov 26	50 Dec	50 Dec
Do debt certfs. "B"	254	3½ J'ly 9	6⅝ Dec 2	3¼ Dec	9 Aug
Illinois Central	4,302	96 Apr 21	115 Sep 6	91¼ Apr	110¾ Aug
Do leased line, 4 p.c.	.....	‡94 Feb 18	‡101 Nov 16	88 Jan	97 Aug
Iowa Central	870	7¾ Mar 18	10½ Aug 22	6 Apr	18½ Sep
Do pref.	130	25 Apr 28	37¾ Aug 16	23 J'ne	41⅝ Sep
Kanawha & Michigan	346	5¾ Oct 11	6¼ Feb 2	4 J'ne	9¾ Aug
Kan. City Pitts. & Gulf	36,411	15 Apr 20	25½ Dec 1	17½ Dec	29⅞ Sep
Keokuk & Des Moines	.....	3 Jan 27	5¼ J'ne 11	2 Feb	4¾ Aug
Do pref.	.....	15 May 19	18¾ J'ne 14	13 Mar	26¾ Jan
Keokuk & Western	.....	30 J'ne 9	34 Jan 31	32 Feb	36¼ Oct
Kingston & Pembroke	900	2 May 19	5 Nov 17	1 Aug	3 Aug
Lake Erie & Western	832	12 Oct 10	23¼ Aug 22	13 May	23¼ Sep
Do pref.	1,635	53 Oct 19	83 Aug 19	58¼ Apr	79½ Sep
Lake Sh. & Mich. South	5	170¾ Jan 4	198 Aug 4	152 Jan	181 Sep
Long Island	883	40 Jan 20	59¼ Aug 10	38 Dec	55 Jan
Louisville & Nashville	105,094	44 Apr 21	64½ Dec 2	40¼ Apr	63¾ Sep
Manhattan Elev., consol.	60,015	90 Oct 3	120¾ Jan 14	81¾ May	113 Sep
Metropolitan Street	48,111	125¼ Mar 26	182½ Dec 2	99¾ Oct	138½ Dec
Mexican Central	.....	4¾ J'ne 15	6¾ Jan 8	6 Aug	9¾ J'ly
Mexican Nat'l 1st. rects.	.....	1 Feb 10	1¾ May 2	1 Nov	2¾ Aug
Michigan Central	150	99¾ Mar 12	114¾ Feb 8	90 Jan	111¾ Sep
Minneapolis & St. Louis	1,400	24 Mar 11	30¾ Feb 15	15 May	31¾ Sep
Do 1st pref.	237	84 May 14	95 Dec 2	77¾ Mar	90 Sep
Do 2d pref.	300	46 Mar 26	63 J'ne 8	46 Feb	63¾ Sep
Minn. St. P. & S. S. Marie.	.....	6¾ Mar 11	7 Mar 11	6 Dec	6 Dec
Mo. Kansas & Texas	2,190	10 Apr 13	14¾ Jan 26	10 Apr	16¾ Sep
Do pref.	14,690	28¾ Mar 19	41 Jan 28	24¾ Apr	42 Sep
Missouri Pacific	70,609	22 Mar 12	38¾ Aug 11	10 May	40¾ Sep
Mobile & Ohio	.....	24 Nov 3	32½ Feb 7	18 J'ne	32 Aug
Morris & Essex	.....	‡167½ Jan 4	‡176 Oct 13	163¾ J'ne	173¾ Dec
Nash. Chat. & St. Louis	60	J'ne 1	‡73¾ Nov 21	70 Jan	85 Sep
N. Y. Central & Hudson	8,197	105 Mar 26	120¾ Aug 8	92¼ Feb	115¾ Sep
N. Y. Chicago & St. Louis	150	11¾ Mar 14	15¾ Jan 31	11 Feb	17¾ Sep
Do 1st pref.	.....	73 Feb 19	76 Jan 31	67 A r	81½ Sep
Do 2d pref.	.....	28 Mar 25	40¼ Jan 29	24 Feb	43½ Sep
New York & Harlem	.....	‡320 Jan 5	‡359 Oct 14	295 Feb	335 Dec
N. Y. Lack. & Western	33	‡120 Apr 20	‡138 Nov 11	119 Jan	122 Mar
N. Y. New Haven & Hart.	23	‡178¼ Jan 7	‡196¼ Au 18	160 Feb	185¾ Sep
N. Y. Ontario & Western	6,565	13¾ Apr 25	18¼ Feb 2	12¾ Apr	20¾ Sep
Norfolk & Southern	43	60 Nov 26	65 Jan 28	.....	.....
Norfolk & Western	.....	11¾ Apr 21	17 Feb 7	Apr	17¾ Sep
Do pref.	10,425	42¾ Mar 12	56¼ Feb 7	29¼ May	45¾ De
Nor. Pac. Ry., vot. tr. ctfs.	77,701	19 Feb 24	31 Nov 11	11 Apr	29¾ Dec
Do pref.	17,411	56¼ Mar 12	79½ Sep 6	33¼ Jan	61¾ De

* These are bid and asked prices; no sales on this day. ‡ Less than 100 shares. † Ex div and rights. ‡ Before payment of assmt. ¶ 2d instal. pd.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.
NEW YORK CITY.		
Bleeck St & Ful F—Stock	33½	37
1st mort 7s 1900...J&J	103½	105
B'way & 7th Ave—Stock	216¾	225
1st mort 5s 1904...J&D	‡104	108
2d mort 5s 1914...J&J	‡111¾	114
Con 5s 1943—*See* Stock	Exch	list.
B'way Surf 1st 5s gu. 1924	115	117
2d 5s as rental. 1905	‡104	105¾
Central Crosstown—Stock	255	.....
1st M 6s 1922.....M&N	‡118	.....
Con Pk N & E Riv—Stock	180	188
Consol 7s 1902.... J&D	‡111	118
Christ'p'r & 10th St—Stock	160	165
Col & 9th Ave 5s—*See* Stock	Exch	list.
Dry D E B & Bat—Stock	165	185
1st gold 5s 1933...J&D	‡116	116¼
Scrip 5s 1915.....F&A	101	102
Eighth Avenue—Stock	348	355
Scrip 6s 1914	108	.....
42d & Gr St Fer—Stock	360	.....
42d St Man & St N Ave	74	74¼
1st mort 6s 1910..M&S	115¾	117¾
2d income 6s 1915.J&J	98	100
Lex Av & Pav F 5s—*See* Stk	Exch	list.
Metropolitan—*See* Stock	Exch	list.
Ninth Avenue—Stock	160	180
Second Avenue—Stock	174	180
1st mort 5s 1909..M&N	‡109	110
Debenture 5s 1909..J&J	‡109	110
Consol. 5s, 1948...F&A	116	117
Sixth Avenue—Stock	200	225
Sou Boulev 5s 1945...J&J	112	112¾
So Fer 1st 5s 1919..A&O	‡110	114
Third Avenue—*See* Stock	Exch	list.
28th & 29th Sts 1st 5s..'96	‡110	111
Twenty-Third St—Stock	385	420
Deb 5s 1906.....J&J	103	106
Union Railway—Stock	175	200
Union Ry 1st 5s '43. F&A	‡112½	115
Westchest 1st 5s '43..J&J	‡111	112¾
BROOKLYN.		
Atlan. Ave., 1st 5s...A&O	‡107	.....
Con 5s g 1931.....A&O	‡110	111
Impt 5s g 1934.....J&J	95	.....
B. B. & W. E. 5s 1933. A&O	90	.....
Brooklyn City—Stock	234½	235½
Consol 5s 1941.....J&J	114	116
BklynCrosstn5s1908. J&J	105	.....
Brooklyn Elevated (new)	25	28
Pref (new)	54	58
BrnHgts1st 5s 1941 A&O	104	.....

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, Nov. 26.	Monday, Nov. 28	Tuesday, Nov. 29.	Wednesday Nov. 30.	Thursday, Dec. 1.	Friday, Dec. 2.
*80 55	50 55	*51 55	*50 55	52 52	*50 55
75¾ 75½	*74 76	76 76	*75 77	*75 77	*74 77
*31¾ 31½	33 33	33¾ 37	36 37¾	37¾ 38¼	37¾ 37¾
*42 45	42 43	*41 45	43 43	44 44½	42 42
*78 82	*77 82	*77 81	*77 81	*77 81	*76 81
*56 62	57 57	*58 61	*58 62	*57 62	58 59
119 119	118¾ 119½	118¾ 119¾	118¼ 119	118¾ 119	119¼ 120¾
*3 5	*3 5	*3 5	*3 5	*3 5	*3 5
*43 45	*43 45	44¾ 44¾	*42¾ 44¾	*42¾ 44¾	44¾ 44¾
71¾ 72	72 72¾	72 73	73 79	73¾ 73	74 76
*174	*174	*174	*174	*174	*174 .....
*8 10	*8 10	*8 10	*8 10	8 8	*8 10
18 18¾	18¾ 19½	18¾ 19	18¼ 18¾	18¾ 18¾	18¼ 18¼
44¾ 45½	45¾ 46¾	45 46¼	44¼ 46	45¾ 46	44¾ 45¾
20¾ 20¾	21¾ 22	20¾ 21¾	20½ 21	20¼ 20½	20¾ 20¾
*183 188	*183	*183½	*183½	*183½	*183½ .....
....	....	....	....	....	....
63 63	63 63	*62 64	*62 64	*62 64	*62 64
*127	*127	*127	*127	127¾ 128	127¾ 128
6 6¼	6¼ 6¼	*5½ 7	6 6	6 6	*5 6
58¼ 58¾	*57 58¼	*58 59¼	57 57¼	57¼ 57¾	55 55
*17¼ 18¼	*17¼ 18¼	*16 17¼	16¼ 16¼	14¼ 16	14½ 15
8¾ 8¾	8¾ 8¾	9 9¼	8¾ 9¼	8¾ 9¼	8¾ 8¾
67 68	68 70	69¼ 69¼	67¾ 69	68 68¾	68 68¼
33¾ 34¼	34¼ 35	34¾ 35	34 34¾	34¼ 34¾	33¼ 34
*5¼ 5¾	5¾ 5¾	45¾ 5¾	5¾ 5¾	*5¾ 5¾	5¾ 5¾
13¾ 13¾	14 14¾	14¾ 14¾	14¾ 14¾	13¾ 14	14 14¾
24 25	25½ 26¾	26¾ 27	26 26	*26 27	26 26
95 96	97 97	97 97	97 97	*96 98¼	96 96
*168 173	173 169¾	171¾ 171¾	171¾ 173¼	*171 175	*170 175
*25¾ 26	25¾ 25¾	26¼ 27¼	27¼ 27¼	27¾ 29¼	27¾ 29¼
10 10¼	10¼ 10¾	10¼ 10¾	10 10¾	10¼ 10¾	10¼ 10¾
39½ 40¼	40¼ 40¾	40¾ 41¾	*40¾ 40¾	41 41¾	41¾ 42
15¾ 15¾	15¾ 15¾	15¾ 15¾	15¾ 15¾	15¼ 15¾	15¾ 15¾
*158 160	159 159	161 162	160 160¾	*160	*160 .....
15 25	*15 25	*15 25	*15 25	*15 25	*15 25
*..... 40	*..... 40	*..... 40	*..... 40	*..... 40	*..... 40
*27 30	*26 30	*27 30	*27 30	*27 30	*27 30
26¼ 27¼	27¾ 28¾	28¾ 29¾	28¼ 28¾	28¾ 29¾	27¾ 28¾
*68¼ 69¼	69¼ 70¾	69¼ 70¾	69¾ 70	69¾ 70¼	69¾ 70¼
16¾ 17	17¼ 18¾	18¾ 18¾	18 18	18¼ 18¾	18 18¼
8¼ 8¼	7¾ 8	8 8¼	*7¾ 8¼	*7¾ 8¼	*7¾ 8¼
22¾ 23¾	23¼ 23¾	23¼ 23¾	23 23¼	23¼ 24	23¼ 23¾
....	....	....	....	....	....
*3¾ 3¾	*3¾ 3¾	*3¾ 3¾	4 4	4 4	4¼ 4¼
*18 19	18¾ 18¾	18¾ 19	19 21	20¾ 21¾	21¾ 21¾
*1¼ 2	*1¼ 1¾	*1 2	*1 2	*1¼ 2¼	*1 2¼
....	....	....	....	....	....
$107 109	*106 109	*106 108	*107 109	108 108	$109¼ 109¾
31¾ 32	32 32	32 32¼	32 32¼	32 34	34 34¾
*86 86¼	*86¼ 87¼	87 87¾	87¼ 87¾	87¼ 87¾	87¾ 88
*25 35	*25 35	*..... 35	*..... 35	*..... 35	*..... 40
*145 150	*143 150	145 145	$146 149	$149 150	$146 147¾
$30½ 30¾	31¾ 31¾	31¼ 31¾	$31¾ 31¾	$30¾ 30¾	31 31
$83½ 83½	$83¾ 84¼	82¾ 82¾	$81¾ 81¾	82 82¾	$82¾ 82¾
12¼ 12¼	11¾ 12¾	12 12	11¾ 11¾	$12 12	12¼ 13
35 35¾	36¾ 36¾	36¼ 36¼	36 36	*35¾ 36¾	36 37¼
*31¾ 33	33¾ 33¾	$33¼ 33¾	33 33	31¾ 32¾	33 34
89 89	88¾ 89	88¾ 88¾	89 89¼	89¼ 89¾	89¼ 90¼
121¾ 122¾	121¾ 123	121¾ 127	124¾ 126¾	126¼ 129¾	126¼ 1-01¾
*111 113	112 113	113¾ 113¾	113 113	113¾ 113¾	113¾ 113¾
*95 96¼	*95 96¼	95¼ 95¾	*95 96¼	*95 96¼	96¼ 96¼
133¾ 135	133¾ 136	134¼ 137	135¼ 139	136¼ 138	135¼ 137
128 128	....	127¼ 127¼	128 128	128¼ 129¼	128 128
94 94	*93 94	93 94	94 95	95 95	95 95
4¼ 4¾	4¾ 4¾	4¾ 4¼	4¾ 4¾	4¼ 4¾	4¼ 5
*125 130	127 127	127¼ 127¾	*127 128	*127¼ 129	129 129
*8¼ 9	*8 9	8¼ 9	10¾ 10¾	10¾ 11¾	11 11½
23 23¼	23 23	23 23	*22¾ 23¼	*22¾ 23¼	22 22
....	....	....	....	....	....
*4¼ 5¼	....	5 5	*4¾ 6¼	*4¾ 6¼	*4¾ 6¼
187¾ 188	188 188	189 191¼	x187¾ 190¾	191 195¼	195 197¼
*46 47	*46 47	47 47	46¾ 46¾	46 46	45¼ 45¾
*88 93	92¼ 92¾	93 93	*90 94	94 94	*89 95
*47	*47	*47	*47	*47	*47 .....
....	61 61	*60 62	*60¾ 62	61 61	60 60¼
150 150¼	150¾ 151	156 165	$160 160	*160 165	164¾ 169
30½ 32¼	31¾ 32	31¾ 31¾	31¼ 31¾	31¾ 31¾	31¼ 32¼
74¾ 76¾	76 77	76 76¾	75¾ 76¾	76 76¾	76 77¾
*82 83	82¾ 82¾	82¾ 82¾	82¾ 85	84¼ 85¼	84¼ 85¼
....	....	....	*47	*49¾	*49¾ .....
*89¼ 92	*89¼ 92	*89¼ 92	*89¼ 92	59 60	59¾ 59¾
58¾ 59¼	59¾ 61¼	59 61¾	59¼ 59¼	92¼ 93¾	*92 93
91 91	93 93¾	93 93¾	93¼ 93¼	50 50¼	52¼ 54
49 49¼	49¼ 49¾	49¼ 50	50 50	*90 98	*91 93
*93 94	*90 93	194 94	*90 98	*47 52	*47 52
50 50	*47 52	*47 52	50 50	45¾ 47¾	46¼ 46¾
42¾ 44¼	44¼ 45¾	45¾ 48¼	48¼ 47¾	100 100	100 103¾
100 100	100 100	100 100	*98 100	35¼ 37	36¾ 37¼
*35¼ 35	34¼ 34¼	35 35¾	35 35¼	112 112¼	*111 112
*111 111¾	111¾ 111¾	112¼ 113¾	113 112	8 10¾	10 12¾
*8 6¾	6¾ 7	7 8¼	8 8	4 4	*3¾ 4
*4 4¼	*4 4¼	*3¾ 4	*3¾ 4	*40 45	*40 65
*40 65	*40 65	*40 65	*45 76	*51 76	*28 76
*12 30	*12 30	*12 30	*12 30	*12 30	*15 30
*35 43	*37 42	*37 42	*37 42	*38 42	*38 42
$104¼ 104¾	99¼ 102	101 103	$100 100	102 108	100 100¼
7 7	6¾ 7	6¾ 7	7¼ 7¾	7¾ 7¾	7¼ 7¾
*5 7	*5 7	*5 7	*5 7	6¼ 6¼	*6 8
37 37¾	36¼ 37¼	36¼ 37¾	36¾ 37¾	37¼ 37¾	37¼ 39
*320	*320	*320	*320	*320	*325 .....
109¼ 110	108¾ 110	108¼ 109¼	107¾ 109¼	108¾ 110¾	109¼ 110¾
$139 140	139 139¾	139¾ 139¾	$139¾ 140	139 139¾	$140 140
*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2	*1¼ 2
*6 6¼	6 6¼	6¼ 6¼	*6¼ 8	*6 8	*6 8
*60¼ 61¼	*60¼ 61¼	*60¼ 61¼	*60¼ 61¼	*60¼ 61¼	*60¼ 61¼
*22 23	*21 22¾	22¼ 22¾	*21¼ 22	21¼ 21¾	20¾ 21¾
*74¼ 74¾	74 74	74¾ 74¾	75 74	*70 72	170 73
7¾ 7¾	*7¾ 8	7¾ 7¾	7¼ 7¾	7¼ 8	7¾ 7¾
30 30¾	30¼ 31	30¼ 30¼	29¾ 30¼	29¾ 30¼	30 30¼
....	....	....	....	....	....
*8 9	8 8¼	8 8¼	*7¾ 8¼	*7¾ 8¼	8 8
*44 46	45 45¾	$44¼ 46	$44¾ 46¼	46 48¼	49 52
6¼ 6¼	*6¼ 6¾	6¾ 6¾	6¾ 6¾	6 6¾	6 6¼
67 67¼	67¼ 67¾	67¾ 68¼	d7¼ 67¾	67¼ 68¾	68 68¼
43¼ 43	43¼ 43¼	42¾ 44¼	43¾ 43¾	45¼ 46¾	46 47¼
105¾ 105¾	105¾ 105¾	105 105¾	104¾ 105¾	105¾ 108¾	107¾ 108¾
$127 128	*125 130	*125 130	$125¾ 127	*125 130	$128 130
93¾ 93¼	93 93¾	93¾ 93¾	93 93¼	93¼ 93¾	93¾ 93¾
....	....	....	....	....	....

STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1897). Lowest.	Highest.
Or. RR. & N. Co. vot. tr. cfs.	270	35¼ Jan 7	61¼ Aug 22	10 Apr	41 Sep
Do pref., vot. tr. ctfs.	240	65¼ Mar 29	78 Nov 11	37½ Jan	73¼ Sep
Oregon Short Line	4,210	19¾ Jan 3	36¼ Dec 1	17¾ J'ly	33¾ Aug
Pacific Coast Co.	490	34¾ J'ne 27	48¾ Sep 21	.....	.....
Do 1st pref.	.....	80 Oct 22	91 J'ne 28	.....	.....
Do 2d pref.	250	57 Nov 28	69 Sep 17	.....	.....
Pennsylvania	12,609	110¾ Mar 19	120¾ Feb 7	103¾ Jan	119 Sep
Peoria & Eastern	.....	3¼ Oct 18	5¼ Feb 11	5 Apr	9¾ Aug
Pittsb. Cin. Chic. & St. L.	275	38½ Jan 5	47¾ May 2	11¼ Mar	39½ Dec
Do pref.	2,159	57 Mar 23	73 Nov 29	44¾ J'ne	70¼ Oct
Pitts. Ft. W. & Ch., guar.	.....	$168 Feb 25	175¼ Oct 28	150 May	172¾ Aug
Pittsb. & West., pref.	20	5¾ J'ne 11	10¾ Nov 10	4¾ Aug	12 Sep
Reading, voting tr. ctfs.	12,030	15¼ Mar 25	23¾ Jan 6	16¾ Apr	29¼ Sep
1st pref., vot. tr ctfs.	30,735	36 Mar 12	54¼ Feb 3	38¼ Apr	57¾ Sep
2d pref., voting tr ctfs.	7,863	17¾ Oct 17	29 Jan 6	22¾ Apr	35¾ Sep
Rensselaer & Saratoga	.....	189 Jan 26	$186 Oct 13	175 Oct	185 Jan
Rio Grande & Western	.....	22 May 11	32 Aug 23	14¾ J'ne	25¼ Sep
Do pref.	400	50¾ Mar 15	69¾ Aug 27	25 May	61¼ Dec
Rome Watertown & Ogd.	363	$116¾ Mar 26	$126 Dec 1	116 Mar	123¾ Dec
St. J. & G. Isl. vot. tr. cts.	910	5¼ Mar 7	8¾ Feb 11	3¼ J'ne	9¾ Sep
Do 1st pref.	972	45 Feb 24	63 J'ne 11	37¾ J'ne	54¼ Dec
Do 2d pref.	1,400	13¾ Apr 25	23¼ J'ne 11	10¾ J'ly	20¾ Sep
St. L. & S. Fr., vot. tr. ctfs.	22,142	6 Mar 26	9¾ Nov 29	4 Apr	9 Aug
Do 1st pref.	8,665	52¼ Mar 12	69¾ Nov 29	37 Jan	59¾ Dec
Do 2d pref.	21,812	22½ Feb 24	35 Nov 28	12 Apr	27¼ Dec
St. Louis Southwestern	950	3¾ Jan 24	6¼ Aug 10	1 Apr	7 Aug
Do pref.	8,000	7¾ Mar 12	14¾ Nov 17	3¼ Apr	14¾ Sep
St. Paul & Duluth	1,820	18¼ J'ly 6	27 Aug 11	20 Jan	30 Sep
Do pref.	746	78 Apr 20	97 Nov 30	72¾ J'ly	97¼ Oct
St. Paul Minn. & Man.	14	132¾ Jan 12	175 Nov 11	114 Jan	135 Aug
Southern Pacific Co.	11,112	13 Apr 13	20¼ Dec 1	13¾ Jan	23¼ Sep
Southern, voting tr. ctfs.	22,813	7 Apr 21	10¾ Dec 1	7 Apr	12¾ Sep
Do pref., vot. tr. ctfs.	65,268	23¾ Mar 26	42 Dec 2	23¼ Apr	38¾ Sep
Texas & Pacific	9,470	8¼ Mar 12	16¾ Aug 24	8 Apr	15 Aug
Third Avenue (N. Y.)	1,115	145 Oct 13	194¾ Feb 16	146 May	173 Dec
Toledo & Ohio Central	.....	$12 Aug 26	25 Sep 21	20 Sep	26¼ Oct
Do pref.	.....	35 Aug 24	48 Oct 19	.....	.....
Twin City Rapid Transit	.....	16¼ Jan 12	30¾ Sep 2	9¼ Dec	14¼ Dec
Union Pacific Ry	135,111	16¼ Mar 25	39¾ Nov 29	.....	.....
Do pref.	123,369	45¼ Mar 12	70¾ Nov 28	.....	.....
Un. P. D. & G. tr. rec. 2d pd.	21,513	¾ Oct 24	13¾ Nov 28	1 Apr	11¾ Sep
Wabash	9230	6¼ Mar 25	9¼ Aug 31	4¾ Mar	9¾ Sep
Do pref.	8,731	14¼ Mar 7	24¼ Aug 31	11¼ Apr	24¾ Sep
West Chicago Street	.....	87¾ Apr 25	103¾ Jan 8	100¾ Nov	112 Aug
Wheel. & L. E., 4th ass't pd.	15,710	¾ J'ly 22	5 Dec 1	¾ J'ne	6¼ Jan
Do pref. 4th do	4,935	8 J'ly 9	21¾ Dec 1	2¾ Apr	29 Jan
Wiscon. Cent., vot. tr. ctfs.	.....	¾ Jan 6	3¾ Jan 17	1 J'ne	4¾ Aug
Miscellan's Stocks.					
Adams Express	362	97¼ Apr 29	$180 Feb 10	147¾ Feb	165 Oct
American Cotton Oil	6,945	15¾ Mar 25	39¾ Aug 26	9¼ May	26¼ Sep
Do pref.	1,215	66 Mar 14	90¾ Aug 22	52¼ Feb	80¼ Sep
American District Tel	.....	22 May 13	30 Sep 1	21¾ Dec	27 J'ly
American Express	791	$116 Jan 5	$153 Nov 9	109¾ Jan	1-09¾ Nov
American Malting	855	24 J'ly 5	37¾ Aug 16	.....	.....
Do pref.	847	76¼ J'ly 5	87¾ Aug 16	.....	.....
American Spirits Mfg.	14,990	6¾ Jan 20	15¾ J'ne 9	6¼ Nov	15¼ Aug
Do pref.	1,790	16 Mar 26	41¾ Aug 25	15 Dec	36 Aug
American Steel & Wire	6,513	25¼ Sep 14	43¾ J'ly 9	.....	.....
Do pref.	2,348	82 Sep 14	92¼ J'ly 9	.....	.....
American Sugar Refining	326,813	107¼ Mar 26	146¾ Aug 26	109¼ Mar	159¼ Sep
Do pref.	797	103 Mar 25	116 Jan 6	100¼ Jan	121¾ Sep
American Teleg. & Cable	188	88 Mar 29	98 Sep 16	85¼ Jan	94 J'ne
American Tobacco	85,929	88¾ Jan 24	153¾ Sep 19	67¼ Feb	96¾ Aug
Do pref.	1,061	112¾ Mar 11	135¾ Aug 26	100 Feb	115 Aug
Do dividend scrip.	156	76 Mar 14	101 Sep 19	.....	.....
Bay State Gas	22,740	2¾ Mar 21	5¼ Jan 21	3¾ Oct	10¼ Aug
Brooklyn Union Gas	1,385	106 Mar 26	130 Nov 17	85 Jan	137 Sep
Brunsw. Dock & C. Impvt.	2,390	7¼ Oct 4	14 J'ne 6	.....	.....
Colorado Fuel & Iron	502	17 Mar 12	26¾ Jan 11	15¼ J'ne	27¼ Sep
Do pref.	.....	75 Aug 19	77 Nov 16	70 Nov	85 May
Col. & Hock. Coal & Iron	100	4¼ J'ly 25	7¾ Jan 13	3¼ J'ne	7¾ Aug
Consolidated Gas (N. Y.)	18,045	164 Oct 3	205½ J'ne 9	136½ Jan	241¾ Sep
Consolidated Ice	690	27¼ Mar 25	52 Sep 2	28 Nov	41¾ J'ly
Do pref.	607	83¾ Apr 28	94 Dec 1	80 J'ne	90¼ J'ly
Consolidation Coal	.....	40 May 17	46 Oct 25	35 Feb	37¼ May
Detroit Gas	600	45 Apr 20	67 Sep 16	30 Jan.	60 Nov
Edison Elect. Ill. (N. Y.)	2,079	119 Apr 8	169 Dec 2	101¾ Jan.	132½ Sep
Federal Steel (when iss.)	19,002	39 Oct 17	88¾ Nov 11	.....	.....
Do pref. do	59,341	69¾ J'ne 9	79¼ Nov 11	.....	.....
General Electric	.....	15¾ Apr 22	61 Nov 10	.....	.....
Hawaiian Com. & Sugar	13,236	76 Sep 15	85¼ Dec 1	.....	.....
H. B. Claflin Co.	.....	$87¾ J'ne 20	94 Aug 26	81¼ J'ly	101¼ Oct
International Paper	10,848	48 Sep 14	66 Aug 22	.....	.....
Do pref.	7,965	85 Sep 27	93¾ Nov 28	.....	.....
Laclede Gas (St. Louis)	7,951	37¼ Mar 25	54¾ Aug 9	23 May	49¾ Aug
Do pref.	62	85 Mar 12	96¼ Aug 8	70¼ Mar	96 Aug
Maryland Coal, pref.	100	45 Mar 28	53 J'ne 10	40 J'ly	52 Dec
National Biscuit	16,929	30¾ Aug 1	48¾ Nov 29	.....	.....
Do pref.	1,397	94¼ Aug 1	108¾ Dec 2	.....	.....
National Lead	12,349	26¼ Mar 26	39¾ Aug 23	21¼ Feb	34 Sep
Do pref.	561	99 Apr 22	113¾ Nov 14	88¾ Feb	109¾ Sep
National Linseed Oil	41,720	2¼ Sep 17	21¾ May 23	10 May	23¼ Aug
National Starch	100	3¾ Nov 14	9 Feb 10	3 May	13 Aug
Do 1st pref.	.....	60 Mar 25	80 Jan 18	51¼ Mar	90 Sep
Do 2d pref.	.....	12½ Oct 31	30 Jan 27	8¾ Apr	45 Aug
New Cent. Coal (new stock)	.....	40 Oct 18	48 Sep 13	.....	.....
N. Y. Air Brake	2,665	14 Apr 5	190 Sep 19	22 Dec	81¼ Aug
North American Co.	21,946	4¼ Jan 15	7¾ Dec 2	3¾ Apr	8¾ Aug
Ontario Silver	150	3¾ Jan 4	6¾ Dec 1	3¼ Nov	10¾ Jan
Pacific Mail	36,320	21 Apr 21	39¾ Nov 21	24 Jan.	39¼ Sep
Pennsylvania Coal	.....	$325 Mar 23	$350 Feb 25	330 Dec	340 Mar
People's Gas-L. & C. (Chic.)	45,339	86¼ Mar 26	112 Nov 23	91 Nov	97¾ Dec
Pullman's Palace Car	1,782	x153 Nov 3	$16 J'ly 5	152 Jan.	185 Sep
Quicksilver Mining	.....	1¾ Sep 30	2¼ Jan 7	1¼ J'ne	4¼ Aug
Do pref.	100	5 J'ne 2	7 Aug 22	3 Apr	13 Aug
Silver Bullion Certific'ts.	.....	56¼ Apr 4	60¾ Sep 8	51¾ Aug	65¾ Jan
Standard Distil. & Distrib.	1,865	19¾ Nov 1	23¾ Nov 16	.....	.....
Do pref.	893	66¼ Nov 1	75 Nov 18	.....	.....
Standard Rope & Twine	955	3¼ Jan 3	10¾ Aug 26	2¾ Dec	11¾ Jan
Tenn. Coal Iron & RR	11,301	17 Mar 12	34¾ Aug 22	17 May	35¾ Sep
Do pref.		$80 Aug 17	$100 Oct 26	65 Apr	80 J'ly
Texas Pacific Land Trust	1,000	5 May 27	9¼ Aug 19	6 Apr	9 Aug
United States Express	2,595	33 Apr 14	52 Dec 2	37 Feb	48 J'ly
United States Leather	4,730	5¾ Apr 25	8¾ May 24	6¾ May	10¼ Aug
Do pref.	15,539	53¾ Mar 26	74¼ Aug 22	50 Apr	79 Sep
United States Rubber	35,971	14¾ Mar 12	48¾ Aug 17	10 J'ne	25¼ Jan
Do pref.	3,713	60 Mar 12	109¼ Aug 17	50 J'ly	76¾ Jan
Wells, Fargo & Co	150	$112¾ May 5	$130 Dec 2	97 Jan.	20 Dec
Western Union Teleg'h.	6,780	82¼ Mar 26	95¾ Aug 17	75¾ May	96 Sep
Westinghouse Elec. & Mfg.		82¾ Sep 22	168¾ Sep 23	.....	.....

* Bid and asked prices; no sales on this day. ‖ Less than 100 shares. ‡ Ex div. of 100 p. c. in bonds. ‖ Lowest is ex div. †Unstamped. ‡1st asst. paid.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*STREET RAILWAYS, &c*

Street Railways.	Bid.	Ask.
B'klyn QnsCo.&Sub. 1st 5s.	$110	112
Consol 5s guar.	104½	105
Bklyn Rap. Tran.—*See* Stock Ex.	List	
Cal. Cem Gr. & B'klyn 1st 6s	111	112½
Coney Island & Brooklyn.	.....	275
1st 5s 1904. J&J	103	105
5s certfs indbt'd 1910. J&J	101	.....
B'k C.& New 5s '39. J&J	$114	117
Gr. St. & New 1st 5s '96 A&O	104	106
G'p't & Lorimer St. 1st 6s.	106	.....
Kings Co. Elevat.—Stock	2¾	4
Incomes.	8	10
Bonds—*See* Stock Exch.	List.	

Street Railways.	Bid.	Ask.
Nassau Elec pref.	70	.....
5s 1944. A&O	104	106
4s	90	.....
New Wmb'g & Flatbush 4½s	.....	110
NY & Qns Co 5s 1946. A&O	.....	.....
Steinway 1st 6s 1922. J&J	113¾	.....
OTHER CITIES.		
Balt Consol—Stock—*See* Balt ‡		list
Bridgep Tr—1st 5s '23. J&J	$101¾	103
Buffalo Street Ry—Stock.	75¼	78
1st consol 5s 1931. F&A	$113	116
Crosstown 5s 1933. M&N	$111	111½
Chicago City RR—Stock.	290	298

Street Railways.	Bid.	Ask.
Citizens' St (Ind'nap)—*See*	Phila	list.
Cleveland City Ry.	70	74
Clevel Cab—1st 5s '09. J&J	$103	103
Cleveland Electric Ry.	78¼	79¾
Con 5s 1913. M&S	$103	104
Columbus (Ohio)—Stock.	59	60
Con 5s 1932—*See* Phila	List.	
Crost'wn—1st 5s—*See* Phila	L	list.
Consol Tract'n (N J)—*See*	Phila	list.
Lake St (Chic) Elev—Stock	13	.....
deb 5s 1928. J&J	‡ 76¼	76¾
Louisv St Ry—5 p c bonds	$116	117
Common.	40¾	42

Street Railways.	Bid.	Ask.
Louisv St Ry—Preferred.	103	105
Lynn & Bos—1st 5s '24. J&D	$105¼	106¼
Metrop West Side (Chic).	.....	.....
1st 5s 1942. F&A	.....	.....
Minneap St Ry—5s '19. J&J	$100½	101
New Orleans Tr—Com.	1½	2
Preferred	10	11
Notes 6s 1904. M&N	.....	.....
North Chicago—Stock.	227	229
1st 5s 1906-16. J&J	$104¾	.....
No Shore Tr (Bost)—Com.	9	10¾
Preferred	76	80
‡ Buyer pays accrued interest		

BONDS N.Y. STOCK EXCHANGE WEEK ENDING DEC 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Price Friday, Dec. 2. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range from Jan. 1. Low.	Range from Jan. 1. High.
Akron & Chic Junc. *See* B&O.								
Alabama Cent. *See* Sou Ry.								
Alabama Mid 1st gu g...1928	M-N	.....	.....	91	Nov'98	....	91	93½
Albany & Susq. *See* D & H.								
Allegheny Val. *See* Penn Co.								
Am Dock & I. *See* Cen of N J.								
Ann Arbor 1st g 4s.....1995	Q-J†	89½	.....	90	90	22	81	90¼
Atch T & S Fe gen g 4s..1995	A-O	98¼	Sale	97⅝	98¼	1077	85	98¼
Registered.....1995	A-O	.....	.....	89⅝	Mar'98	....	89⅝	89⅝
Adjustment g 4s.....1995	Nov†	74	Sale	73¼	74¼	798	58⅜	75¼
Registered.....1995	Nov†	.....	.....	.....	.....	....	.....	.....
Equip tr ser A g 5s.....1902	J - J	.....	.....	.....	.....	....	.....	.....
Chic & St Louis 1st 6s.1915	M-S	.....	.....	.....	.....	....	.....	.....
Atl Av Bklyn imp g 5s...1934	J - J	*105¾	107	.....	.....	....	.....	.....
Atlan & Danv 1st g 5s..1950	J - J	*100	.....	101	Nov'98	....	95	101
Atlanta & Char. *See* Sou Ry.								
Austin & N W. *See* So. Pac								
Batt Creek & S. *See* Mich Cen								
Balt & O 1st 6s Pkbg Br.'19	A - O	.....	.....	112	Oct.'98	....	100	118¼
Trust Co. ctfs. of dep.....	....	*113½	.....	115	Nov'98	....	111¾	115¾
Gold 5s 1885-1925	F - A	.....	.....	115	Oct.'98	....	80	118¾
Coupons off.....	....	.....	.....	111¾	Aug'98	....	95	113¾
Registered.....1885-1925	F - A	.....	.....	117	118	51	90	118
Speyer & Co. certf of dep	....	.....	.....	.....	.....	....	.....	.....
Trust Co ctfs of deposit.	....	*116	.....	.....	.....	....	.....	.....
Consol gold 5s 1988	F - A	.....	.....	118¾	Sep.'98	....	97	118¾
Registered.....1988	F - A	.....	.....	116	Aug'98	....	103	116¾
J P M & Co ctfs of dep...	....	.....	.....	118¾	Oct.'98	....	97	118¾
Trust Co certfs deposit..	....	.....	.....	.....	.....	....	.....	.....
Balt S'lt 1st g 5s int gu.1990	M-N	104½	.....	99	Sep.'98	....	84	101
W Va & P 1st g 5s.....1990	A - O	.....	.....	.....	.....	....	.....	.....
Monon Riv 1st gu g 5s.1919	F - A	.....	.....	.....	.....	....	.....	.....
Gen Ohio R 1st c g 4½s1930	M S	108½	Sale	108¾	108¾	15	99	108¾
Col & Cin M 1st ext 4½s1939	J - J	.....	94	75	Oct.'98	....	75	75
Ak & C J 1st int gu g 5s.1930	M-N	.....	.....	105	Aug'98	....	105	105
Coupons off.....	....	*103	.....	105	Nov'98	....	100	105
Pitts & Con 1st g 4s.....1946	J - J	.....	.....	107¼	J'ly'98	....	105¼	107¼
B & O S W 1st gu g 4½s.1990	J - J	*105	.....	105	105	1	98¼	105
B & O S W Ry con g 4½s 1993	J - J	.....	.....	90	90	11	76	90
1st inc g 5s ser A....2043	Nov†	.....	.....	27½	J'ne'98	....	27	27½
Series B.....2043	Dec†	11	Sale	10¾	12	255	6¼	12
B & O S W Ter Co gu g 5s.'42	M-N	.....	.....	.....	.....	....	.....	.....
Ohio & Miss 1st con 4s.1947	J - J	.....	.....	105	Nov'98	....	104	105¼
2d consol 7s.....1911	A - O	.....	.....	132½	J'ly'98	....	120	132¾
1st Spr'gfield Div 7s.1905	M-N	.....	.....	105	Oct.'98	....	100	108
1st general 5s.....1932	J - D	.....	.....	.....	.....	....	.....	.....
Beech Creek. *See* N Y C & H.								
Bel. & Car. *See* Illinois Cent.								
Boonev Bridge. *See* M K & T.								
Bway & 7th Av. *See* Met S Ry.								
Bklyn El Tr Co of 1st g6s1924	.....	92	Sale	91¼	93	13	79	94¼
Tr Co ctfs 2d g 5s.....1915	.....	85	.....	86	J'ne'98	....	86	86
3d instal pd.....	.....	.....	.....	68	May'98	....	68	68
B & BBT Co cfs 1st gu g5s'42	.....	.....	.....	70½	Dec'97	....	.....	.....
3d instal pd.....	.....	.....	.....	.....	.....	....	.....	.....
Un El Tr Co cfs 1st gu g5s'37	.....	93¼	Sale	91	92¼	33	80	94
Bklyn Rap Tr g 5s.....1945	A - O	105¾	Sale	105¾	106	33	91	106¾
Bklyn City 1st con 5s 1916-41	J - J	116¾	.....	116¼	116¾	1	112	116¾
Bklyn Q Co & S con. u g 5s'41	M-N	.....	104¾	104¼	104¾	30	102¾	104¾
Bklyn & Montauk. *See* L Isl.								
Bruns & West 1st g 4s..1938	J - J	.....	.....	.....	.....	....	.....	.....
Buff N Y & Erie. *See* Erie.								
Buff R & P gen g 5s.....1937	M-S	107	107½	105¾	Oct.'98	....	104½	108
Debenture 6s.....1947	J - J	.....	.....	.....	.....	....	.....	.....
Roch & Pitts 1st g 6s..1921	F - A	*125	.....	127	Mar'98	....	127	127
Consol 1st 6s.....1922	J - D	*122	.....	125	Nov'98	....	122	125
Cl & Mah 1st gu g 5s..1943	J - J	*131	.....	103	Apr'97	....	.....	.....
Buff & Southwest. *See* Erie.								
Buff & Susq 1st gold 5s..1913	A - O	.....	.....	.....	.....	....	.....	.....
Registered.....1913	A - O	.....	.....	.....	.....	....	.....	.....
Bur C R & N 1st 5s.....1906	J - D	106¼	.....	106¼	106¼	5	104¾	108
Con 1st & col tr g 5s....1934	A - O	108	.....	107	Oct.'98	....	100	109¼
Registered.....1934	A - O	.....	.....	.....	.....	....	.....	.....
M & St L 1st gu g 7s..1927	J - D	.....	.....	.....	.....	....	.....	.....
C R I F & N W 1st g 6s. '30	A - O	.....	.....	105¾	Nov'98	....	105¾	105¾
1st gold 5s.....1921	A - O	*106	.....	105	Jan.'98	....	105	105
Canada South 1st 5s...1908	J - J	109¾	Sale	109¾	110	9	107¾	111¾
2d 5s.....1913	M-S	110¾	Sale	110¼	110¼	7	105	111
Registered.....1913	M-S	.....	.....	106	Jan.'97	....	.....	.....
Carb & Shawn. *See* Ills Cent.								
Carthage & Ad. *See* NYC & H.								
C R Is F & N. *See* B C R & N.								
Cen Branch U P 1st g 4s.1948	J - D	89	Sale	89	91	22	89	91¾
Central Ohio. *See* Balt & O.—								
Cen RR & Bkg Co of Ga.—								
Collateral gold 5s.....1937	M-N	92¼	100	92¼	J'ne'98	....	87	93¼
Cent of Ga Ry—1st g 5s..1945	F-A†	*117	.....	114¼	J'ne'98	....	114	119¾
Registered.....1945	F-A†	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M-N	89¾	Sale	88¾	89¾	537	84¾	92¼
Registered.....1945	M-N	.....	.....	.....	.....	....	.....	.....
1st pref income g 5s...1945	Oct.‡	38¾	Sale	38¼	38¾	165	35	44¼
2d pref income g 5s....1945	Oct.‡	18	Sale	11¾	18	38	10	15¾
3d pref income g 5s....1945	Oct.‡	5¾	Sale	5	5¾	20	4¾	8¾
M & N Div 1st g 5s.....1946	J - J	*93	.....	93	Oct.'98	....	91	93
Mobile Div 1st g 5s.....1946	J - J	.....	.....	96	J'ly'98	....	95¾	99
Mid Ga & Atl Div 5s..1947	J - J	.....	.....	86¼	Sep'98	....	86¼	86¼
Cent of N J—1st con 7s.1899	Q-J†	102¾	.....	102¾	Nov'98	....	102¾	104¾
1st convertible 7s.....1902	M-N	113	.....	112	Nov'98	....	112	113¾
Convertible deb 6s....1908	M-N	.....	.....	112¾	J'ly'98	....	110	112¾
General gold 5s..... 1987	J - J	114¼	114¾	114	114¾	93	109¾	115
Registered.....1987	Q-J†	111¾	Sale	111¾	112	7	108¾	114¾
Leh & W B C con as 7s.1900	Q-M	98	100	100	100	5	97	103¾
5s.....1912	M-N	85	.....	91	J'ly'98	....	90	93
Am Dock & Imp Co 5s.1921	J - J	*114¾	.....	115¾	115¾	1	110	116
N J South int guar 6s. 1899	J - J	.....	.....	.....	.....	....	.....	.....
Cent Pacific—Ctfs dep A.1899	.....	*104¼	105¼	103	Oct.'98	....	103	103
Speyer & Co ctfs BCD.1899	.....	*104¾	105¾	103	Feb.'98	....	103	103
Speyer & Co ctfs dep E.1900	.....	*104¾	105¾	.....	.....	....	.....	.....
Speyer & Co ctf FGHI.1901	.....	*104¾	105¾	.....	.....	....	.....	.....
San Joaquin Br g 6s...1900	A - O	*102	.....	102¼	Oct.'98	....	101	105
Guaranteed g 5s.....1939	A - O	.....	.....	.....	.....	....	.....	.....
Speyer & Co eng cts.....	....	.....	.....	.....	.....	....	.....	.....
Land grant gold 5s.....1900	A - O	.....	.....	102	Mar'98	....	100¼	102
C & O Div ext g 5s 1918	J - J	.....	.....	101	Jan.'98	....	101	101
Western Pacific g 6s...1899	J - J	*103¼	.....	103¼	Nov'98	....	101	104
No of Cal 1st gu g 6s..1907	J - J	.....	.....	.....	.....	....	.....	.....
Guaranteed gold 5s..1938	A - O	105	Sale	104¾	105	50	100	105
Charles & Sav 1st g 7s...1936	J - J	.....	.....	.....	.....	....	.....	.....
Ches & O—g. 6s ser. A....1908	A-O†	*118	119	118¾	118¾	4	118	130¼
Gold 6s 1911	A-O†	120	12 ¼	119	Nov'98	....	115¼	121¾

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec 2. Bid.	Price Friday, Dec 2. Ask.	Week's Range or Last Sale Low.	Week's Range or Last Sale High.	Bonds Sold. No	Range from Jan. 1. Low.	Range from Jan. 1. High.
C & O—(Con)—1st con g 5s '39	M-N	*116	116¾	116	116¼	7	111	117
Registered.....1939	M-N	.....	.....	115	115	50	113	116
Gen gold 4½s.....1992	M-S	93¾	Sale	88¼	89¾	1066	78⅞	90
Registered.....1992	M-S	.....	.....	.....	.....	....	.....	.....
R & A Div 1st con g 4s.1989	J - J	105	.....	105¾	106	27	99	105¾
2d con g 4s.....1989	J - J	97	Sale	97	97	6	90	97
Craig Valley 1st g 5s...1940	J - J	.....	.....	95¼	May'98	....	95	99¼
Warm Spr Val 1st g 5s.1941	M-S	.....	.....	.....	.....	....	.....	.....
Eliz Lex & B S gu g 5s.1902	M-S	102¼	102¾	102	Nov'98	....	97¼	104
Chic & Alton sink fd 6s.1903	M-N	110	.....	111	Sep.'98	....	111	113½
Lou. & Mo Riv 1st 7s...1900	F-A	.....	.....	108	J'ne'98	....	107	111
2d 7s.....	M-N	.....	.....	107	J'ly'98	....	107	107
Miss Riv B 1st sf g 6s..1912	A-O	100¾	.....	.....	.....	....	.....	.....
Chic Burl & Nor. *See* C B & Q.								
Chic Burl & Q—Con 7s..1903	J - J	117¾	Sale	117¼	117¾	9	113¾	118¾
Sinking fund 5s.....1901	A-O	*102	.....	101¾	Nov'98	....	101¾	107
Debenture 5s.....1913	M-N	109¾	Sale	109¾	109¾	5	104¾	111
Convertible 5s.....1903	M-S	120	Sale	120	121¾	49	104¾	121¾
Iowa Div sink fd 5s...1919	A-O	*110¼	110¾	110¾	110¾	8	109¼	111
4s.....1919	A-O	.....	102¾	00¾	Nov'98	a5	98	104
Denv Div 4s.....1922	F-A	.....	.....	102	Oct.'98	....	97	103
Southwestern Div 4s..1921	M-S	99¼	.....	100	Nov'98	....	99	101
Chic & Iowa Div 5s.....1905	F-A	.....	.....	.....	.....	....	.....	.....
Nebraska Exten 4s.....1927	M-N	103¾	Sale	102¾	103¾	57	99¼	103¾
Registered.....	M-N	.....	.....	97	Mar'9	....	97	97¼
Han. & St. Jos con 6s..1911	M-S	*121	.....	121¼	121¾	3	119	122
Chic Bur & Nor 1st 5s.1926	A-O	*109	.....	108¼	Nov'98	....	105	110¾
Chic & Ill—1st sf cur 6s.1907	J - D	114	.....	117¾	Nov'98	....	114¼	117½
Small.....	J - D	.....	.....	.....	.....	....	.....	.....
1st con g 6s.....1934	A-O	*131¾	132	129	Nov'98	....	122	130
General con 1st 5s.....1937	M-N	108¼	Sale	108¼	10 ¾	7	101¼	108¼
Registered.....1937	M-N	103¾	.....	103¾	Nov'98	....	101	103¾
Chic & Ind C Ry 1st 5s.1936	J - J	*105	.....	105	Sep. 98	....	100¼	109
Chicago & Erie. *See* Erie.								
Chic Ind & Louisville—								
Louisv N A & Ch 1st 6s..'10	J - J	116	.....	116	116	4	113	116
Chic Ind & L ref g 5s..1947	J - J	90	.....	91	Nov'98	....	80	92
Refunding g 6s.....1947	J - J	106¾	.....	106	106¾	21	98	107
Ch M & St P—1st 7s $ g R D '02	J - J	162	.....	160	Nov'98	....	140	160
1st 7s & gold R D.....1902	J - J	162	.....	.....	.....	....	.....	.....
1st Iowa & D 7s.....1899	J - J	162	.....	152¾	Sep.'98	....	137¼	155¾
1st C & M 7s.....1903	J - J	162	.....	161	161	1	140	161
Chic Mil & St P con 7s.1905	J - J	162	.....	161	161	2	138	161
1st I & D Exten 7s.....1908	J - J	162	163¾	162	162	1	139¼	162
1st Southwest Div 6s.1909	J - J	*119	.....	119¼	Nov'98	....	116	119¾
1st La Crosse & D 5s...1919	J - J	.....	.....	115¾	115¾	....	110	115¾
1st So Minn Div 6s.....1910	J - J	120	.....	120	120¼	6	114¼	120
1st Hast & D Div 7s...1910	J - J	130¾	.....	129¾	Oct.'98	....	128	130¼
5s.....1910	J - J	.....	.....	109	Oct.'98	....	.....	.....
Chic & Pac Div 6s.....1910	J - J	*120	.....	121¾	Nov'98	....	118	121¾
Chic & P W 1st g 5s.....1921	J - J	*119	119¼	119	119	5	111	119¼
Chic & Mo Riv Div 5s.1926	J - J	*115¾	.....	115¼	Nov'98	....	110¾	117
Mineral Point Div 5s..1910	J - J	.....	.....	107	Mar'9	....	107	110
Chic & L Su Div g 5s..1921	J - J	.....	.....	112	Apr'9	....	112	113¾
Wis & Minn Div g 5s..1921	J - J	*115¾	.....	113	118	6	111	118
Terminal gold 5s.....1914	J - J	*113¾	.....	113¾	Nov'98	....	111	115
Far & Sou assu g 6s....1924	J - J	.....	.....	127¾	Jan. 98	....	127¼	127¼
Cont sink fund 5s.....1916	J - J	.....	.....	106¾	May'9	....	.....	.....
Dak & Gt So g 5s.....1916	J - J	113	115	112	Oct.'98	....	106	115
Gen gold 4s series A...1989	J - J	*.....	107¾	107¼	107¾	8	103	107¾
Registered.....1989	Q - J	.....	.....	104¾	Feb.'9	....	104¾	105¾
Mil & No 1st M L 6s...1910	J - D	*121	.....	120¾	Oct.'98	....	120	123¾
1st consol 6s.....1913	J - D	*123¾	125	123	Oct.'98	....	117	123
Chic & Northw—Con 7s.1915	Q - F	*143½	144	144	144	1	138	145
Gold 7s.....1902	J - D	*116	.....	116	116	12	113	116¾
Registered.....1902	J - D	.....	.....	116	Nov'98	....	113¼	116¾
Sinking fund 6s..1879-1929	A - O	*117	.....	117¼	117¾	1	113¾	120¾
Registered.....1879-1929	A - O	.....	.....	117¾	Oct.'98	....	114	117¾
Sinking fund 5s.1879-1929	A - O	*109	109¾	109¾	Nov'98	....	106	112
Registered.....1879-1929	A - O	108¾	Sale	108¾	108¾	5	107¼	109¾
Sinking fund deb 5s....1933	M-N	117¾	.....	120	Oct. 98	....	111	120¾
Registered.....1933	M N	.....	.....	117	Mar'9	....	117	119
25-year debenture 5s..1909	N	109	.....	109¾	Nov'98	....	107¼	110¾
Registered.....1909	4- N	.....	.....	109¾	Mar'9	....	109¼	109¾
30-year debenture 5s..1921	A - O	116	Sale	116	116	2	112	118
Registered.....1921	A - O	.....	.....	117¾	Feb.'9	....	117¾	117¾
Extension 4s....1886-1926	F - A	*105¾	.....	105¾	Nov'98	....	104	107
Registered.....1886-1926	F - A	.....	.....	103	J'ne'9	....	103	103
Gen gold 3½s.....1987	M - N	.....	103¾	103¼	103¾	10	99	103¾
Registered.....1987	Q - N	.....	.....	103	Nov'98	....	103	105
Escan & L Sup 1st 6s..1901	J - J	.....	.....	107¾	May'9	....	106	107¾
Des Mo & Minn 1st 7s.1907	F - A	.....	.....	.....	.....	....	.....	.....
Iowa Midland 1st 8s....1900	A - O	.....	.....	103	Oct.'98	....	103	103
Winona & St Pet 2d 7s.1907	M - N	.....	.....	.....	.....	....	.....	.....
Mil & Mad 1st 6s.....1905	M - S	.....	.....	117	Jan.'9	....	117	117
Ott C F & St P 1st 5s..1909	M - S	.....	.....	109	Mar'9	....	109	109
North Illinois 1st 5s...1910	M - S	*107	.....	105	Apr.'9	....	105	105 m
Mil L S & W 1st g 6s..1921	M-N	*106	.....	107	Nov'98	....	102½	107 m
Convertible deb 5s..1907	F - A	.....	.....	105¾	Feb.'9	....	.....	.....
Ext & Imp s f g 5s. .1929	F - A	119	Sale	119	1 9	4	113¾	119
Mich Div 1st gold 6s.1924	J - J	*136¾	.....	135	Nov'98	....	133	138
Ashland Div 1st g 6s1925	M - S	*135	.....	133	May'98	....	133	135
Incomes.....1911	M-N	114	118	119	Apr.'9	....	119	119
Chic Rock Isl & Pac 6s....1917	J - J	134¼	.....	132	Nov'98	....	127¼	134
Registered.....1917	J - J	130	.....	130	Aug'98	....	127¼	131¾
General gold 4s.....1988	J - J	105¾	Sale	105	105¾	144	103¾	105¾
Registered.....1988	J - J	.....	.....	104	Sep.'98	....	103¾	105¾
Des M & Ft D 1st 4s...1905	J - J	* 92	.....	95¾	95¾	2	85	95¾
1st 2½s.....1905	J - J	.....	.....	80	Nov'98	....	69¼	80
Extension 4s.....1905	J - J	.....	.....	88	Mar'9	....	.....	.....
Keok & Des M 1st 5s..1923	A - O	109	.....	108¾	109¾	14	103	109¾
Small.....	A - O	*105	.....	100	Apr'97	....	.....	.....
Chic & St L. *See* At T & S F.								
Chic St L & N O. *See* Ill Cent.								
Chic St L & Pitts. *See* Pa Co.								
Chic St P M & O con 6s..1930	J - D	133¾	.....	127	127	1	126¼	128
Ch St P & Min 1st 6s..1918	M-N	132¾	.....	135¼	Oct.'98	....	128	136
Nor Wisconsin 1st 6s..1930	J - J	.....	.....	.....	.....	....	.....	.....
St P & S City 1st g 6s.1919	A - O	131¾	.....	131¾	Nov'98	....	126	132¾
Chic Ter Transfer g 4s..1947	J - J	92	Sale.	91¾	92	288	79¼	92 m
Ch & West I 1st s f g 6s.1919	M-N	105	.....	106	J'ne'97	....	.....	.....
General gold 6s.....1932	Q - D	190	.....	191	191	2	117¾	123¾
Chic & West Mich Ry 5s.1921	J - D	.....	.....	.....	.....	....	.....	.....
Coupons off.....1921	.....	.....	.....	.....	.....	....	.....	.....
Chic H & D con s f 7s.....1905	A - O	.....	.....	119	Oct.'97	....	.....	.....
2d gold 4½s.....1937	J - J	.....	.....	103¼	Oct.'97	....	.....	.....
Chic I & L 1st g 5s.....1941	M-N	*105¾	.....	110¼	Nov'98	....	107½	113
Ill St L & C. *See* C C C & St L.								
Ind B & C. *See* C C C & St L.								
City & S Ry Balt 1st g 5s.1922	J - D	.....	.....	.....	.....	....	.....	.....

* No price Friday; these are latest bid and asked this week. † Due July. ‡ Due Nov. ‖ Due June. ¶ Due Jan. ♦ Bonds due May. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c.*

Street Railways.	Bid.	Ask
Prov & Pawt'ck-1st 5s '33	$108	110
Richm Ry & Elec-1st 5s'20	75	80
Rochester Ry.....	14	14½
Con 5s 1930.....A&O	104	105
So Side El (Chic)—Stock.	75¼	76
Twin City R Tr—*See* Stock Exch.		list.
Preferred.....	102¾	103¾
Un'd Tr & Elec (Prov)-St'k	68	71
West Chicago St.	98¼	99
Co. 1938 .....M&N	$ 96	96¾
West End—*See* Boston Exch.		list.
Worcester (Mass) Tr-Com	12	13
Preferred.....	95	98

Gas Securities.	Bid.	Ask.
NEW YORK.		
Central Union Gas—		
1st 5s 1927.....J&J	$104½	104¾
Con Gas (NY)—Stock—N Y Stk Exch		
Deb 5s 1908.....M&N	106	110
Equit Gas.....	116	118
1st 6s 1899.....F&A	$101	102¾
Con. 5s 1932.....M&S	$116	118
Mutual Gas.....	320	330
N. Amsterdam Gas, Com.	29¼	30
Pref.....	70	.....
1st consol 5s.....	$101	101¾

Gas Securities.	Bid.	Ask.
N Y & East River Gas—		
1st 5s 1944.....J&J	111¾	113
Consol 5s 1945.....J&J	108	109
Nor Un—		
1st 5s 1927.....M&N	90	95
Standard Gas—Common..	140	141
Do preferred.....	155	158
1st 5s 1930.....M&N	$116	118
BROOKLYN.		
Brooklyn Un Gas—N Y Stock Exch		
1st con 5s—N Y Stock Exch.		
Williamsburg Gas—1st 6s	$103¾	103¾

Gas Securities.	Bid.	Ask
OTHER CITIES.		
Baltimore Consolidat—*See* Balt. List.		
Bay State Gas—N Y Stock Exch.		
Incomes.....	.....	.....
Boston United Gas Bonds-	Bosto	n List
Buffalo City Gas—Stock	15	16
1st 5s 1947 .....A&O	91	92¼
Chicago Consumers 1st 5s	103	103½
Chicago Gas—*See* N Y Stock Exch.		
Colorado Gas Co 1st 6s.....	.....	.....
Continental Gas & Coke...	.....	93½

‡ And interest. ¶ Price per sh. n.

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Price Friday, Dec. 2. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range from Jan. 1. Low.	Range from Jan. 1. High.
Clearfield & Mah. *See* BR&P.								
Cl Ak & C eq & 2d g 6s...1940	F- A	.....	.....	.....	.....	....	.....	.....
Cl & Can 1st 5s tr rec....1917	J - J	70	Sale	70	70	10	68	74½
C C C & St L—Gen g 4s...1993	J - D	83	86	85	Nov'98	....	82	85
Cairo Div 1st gold 4s...1939	J - J	90	.....	91¾	Sep.'98	....	88	91¾
St L Div 1st col tr g 4s.1990	M- N	97¾	99	98	98½	5	90¼	100
Registered.....1990	M- N	.....	.....	90	Mar'98	....	90	98
Byr & Col Div 1st g 4s.1940	M- S	.....	.....	.....	.....	....	.....	.....
W W Val Div 1st g 4s.1940	J - J	89	87	87	Aug'98	....	80	88½
Cin W & M Div 1st g 4s.1991	J - J	.....	.....	93¾	Nov'98	....	89	95
Cin I St L & C 1st g 4s.1936	Q- F†	101½	.....	101½	Nov'98	....	98¾	103
Registered.....1936	Q- F†	.....	.....	.....	.....	....	.....	.....
Consol 6s.....1920	M- N	.....	.....	.....	.....	....	.....	.....
Cin S & Cl con 1st g 5s.1928	J - J	.....	.....	114	Oct.'97	....	.....	.....
Ind Bl & W 1st pf 7s...1900	J - J	.....	.....	107¾	Feb'97	....	.....	.....
O Ind & W 1st pf 5s...1938	Q- J†	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s.1940	A- O	78½	Sale	77½	79	90	70	80
Income 4s.....1990	Apr	20	Sale	19	20	28	14	22
Cl C C & Ind 1st s f 7s...1899	M- N	101¾	101¾	101¾	101¾	5	101¼	105½
Consol 7s.....1914	J - D	136½	138	140	140	4	131½	140
Consol sinking fd 7s...1914	J - D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J - J	‖132¾	.....	132¾	132¾	1	127¾	132¾
Registered.....1934	J - J	.....	.....	.....	.....	....	.....	.....
C&S 1st M C C C & I 7s.1901	A- O	.....	.....	107¼	Oct.'97	....	.....	.....
Cl Lor & Wh con 1st 5s.1933	A- O	.....	108¼	108	Nov'98	....	100	108
Clev & Marietta. *See* Pa. RR.								
Clev & Mahon Val g 5s...1938	J - J	.....	.....	121	Sep.'98	....	121	121
Registered.....1938	Qu-J	.....	.....	.....	.....	....	.....	.....
Clev & Pitts. *See* Penn Co.								
Col Mid'l'd—1st g 2-3-4s.1947	J - J	.....	88	83¼	86¼	322	56	86¼
1st g 4s.....1947	J - J	73¼	Sale	71¼	73¼	21	65	73¼
Col & 9th Av. *See* Met St Ry.								
Colum & Greenv. *See* So Ry.								
Col H V & Tol—Con g 5s.1931	M- S	.....	.....	75	Oct.'97	....	.....	.....
J P M & Co cfs $85 pd.	....	77½	79	78	79	98	70¼	83½
General gold 6s.....1904	J - D	.....	.....	50¼	50¼	1	50¼	61
General lien gold 4s....1996	J - J	38	.....	.....	.....	....	.....	.....
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
Col & Chn Md. *See* B & O.								
Col Conn & Term. *See* N&W								
Conn & Pas Rivs 1st g 4s.'43	A- O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So. *See* C M & StP.								
Dallas & Waco. *See* M K&T.								
Del Lack & Western 7s..1907	M- S	124	.....	124	Nov'98	....	122	128
Syr Bing & N Y 1st 7s.1906	A- O	125	.....	126	J'ly'98	....	125¼	126
Morris & Essex 1st 7s.1914	M- N	141	.....	142¾	143½	2	137¾	144
7s.....1900	J - J	.....	.....	107	Sep.'98	....	107	107
7s.....1871-1901	A- O	.....	.....	109¾	109¾	2	107	113½
1st con guar 7s.....1915	J - D	*140	.....	139	J'ne'98	....	136	142¾
Registered.....1915	J - D	.....	.....	140	Oct.'98	....	140	140
N Y Lack & W 1st 6s...1921	J - J	136	.....	137	Sep.'98	....	136¾	138¼
Construction 5s.....1923	F- A	.....	.....	118¾	Nov'97	....	.....	.....
Warren 2d 7s.....1900	A- O	105	.....	108	Aug'98	....	108	108¾
Del & Hud 1st Pa Div 7s.1917	M- S	143	.....	146	Sep.'98	....	143	146
Registered.....1917	M- S	143	.....	143	May'97	....	.....	.....
Alb & S 1s 1st con gu 7s1906	A- O	131	.....	125	Aug'98	....	130½	135½
Registered.....1906	A- O	130	.....	.....	.....	....	.....	.....
Gold 6s.....1906	A- O	116¼	.....	116¾	116¾	3	110	116¾
Registered.....1906	A- O	116¾	.....	117	Nov'98	....	116¼	117
Rens & Sar 1st 7s.....1921	M- N	‖147¾	.....	147	Sep.'98	....	147	147
Registered.....1921	M- N	‖147¾	.....	141	May'98	....	141	145
Del Riv RR Bge. *See* Pa RR.								
Den Con Tr Co 1st g 5s...1938	A- O	.....	.....	.....	.....	....	.....	.....
Den Tram Co con g 6s.1910	J - J	.....	.....	.....	.....	....	.....	.....
Met Ry Co 1st gu g 6s.1911	J - J	.....	.....	.....	.....	....	.....	.....
Den & R Gr 1st gold 7s...1900	M- N	*108	.....	108¾	Nov'98	....	108	111¾
1st con g 4s.....1936	J - J	100	Sale	99¾	100	81	87¾	100
1st con g 4½s.....1936	J - J	*108½	109	108¾	Nov'98	....	106¾	108½
Improvement gold 5s.1928	J - D	* 99½	.....	98¾	Nov'98	....	85½	98¾
Des M & Ft D. *See* C R & I P.								
Des M & Minn. *See* Ch & N W.								
Det M Un Ry 1st g 5s...1917	M- N	100	105	102	Oct.'98	....	97	102
Det M&Tol. *See* L S & M So.								
Det & Mack 1st lien g 4s.1995	J - D	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1995	J - D	.....	.....	.....	.....	....	.....	.....
Dul & Iron Range 1st 5s.1937	A- O	*105¾	106¼	106¼	Oct.'98	....	104	110¾
Registered.....1937	A- O	.....	.....	.....	.....	....	.....	.....
2d lien mortgage 6s...1916	J - J	.....	.....	.....	.....	....	.....	.....
Dul Red W & S 1st g 5s.1928	J - J	*	80	92¾	Feb.'98	....	92¾	92¾
Dul So Shore & At g 5s.1937	J - J	.....	.....	113¾	Oct.'98	....	101	112¾
East of Minn. *See* StPM&M.								
East T Va & Ga. *See* So Ry.								
Elk Lox & B S. *See* L S & O.								
Elm Cort & No. *See* Leh&NY.								
Erie 1st ext g 4s.....1947	M- N	112	.....	114	114½	4	112	116
2d ext gold 5s.....1919	M- S	118½	.....	119¾	Aug'98	....	116¾	119¾
3d ext gold 4½s.....1923	M- S	119¾	.....	112	Nov'98	....	108	113
4th ext gold 5s.....1920	A- O	118¾	121	118¼	118¼	1	113	118¼
5th ext gold 4s.....1928	J - D	104	.....	104½	J'ne'98	....	104½	105
1st consol gold 7s.....1920	M- S	144	.....	144½	Nov'98	....	138	147¾
1st consol gold fd 7s...1920	M- S	141	.....	142¾	142¾	5	140	148
Long Dock con gold 6s.1935	A- O	135	.....	139	Sep.'98	....	133¾	139
Buf N Y & Erie 1st 7s.1916	J - D	133	.....	133	J'ne'98	....	133	133
Buff & S W gold 6s.....1908	J - J	.....	.....	.....	.....	....	.....	.....
Small.....1908	J - J	.....	.....	.....	.....	....	.....	.....
Jeff RR 1st gu gold 5s.1909	A-O‖	100	.....	108	Nov'98	....	103	108
Ohio & Erie 1st g 5s...1982	M- N	*111	111¾	111	Nov'98	....	108	113¾
Coal & RR 1st c gu 6s.1922	M- N	.....	.....	.....	.....	....	.....	.....
Dock & Imp 1st cur 6s.1913	J - J	.....	.....	.....	.....	....	.....	.....
N Y & Green L gu g 5s.1946	M- N	.....	.....	109	Oct.'98	....	107	109
Small.....1946	M- N	.....	.....	.....	.....	....	.....	.....
Erie 1st con g 4s pr bds.1996	J - J	93¾	Sale	93	93¾	135	84¾	94¾
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
1st con gen lien g 4s.....1996	J - J	74	Sale	73¼	74¼	385	66	76
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
W Y S & W—1st ref 5s.1937	J - J	107¾	110	106¾	Nov'98	....	99	108¾
2d gold 4½s.....1937	F- A	* 92¾	95	93¾	Aug'98	....	84¾	95¾
General g 5s.....1940	F- A	91¾	Sale	87	91¾	125	82	96
Terminal 1st g 5s.....1943	M- N	*105	.....	111	Oct.'98	....	109¾	111½
Regis $5,000 each.1943	M- N	.....	.....	.....	.....	....	.....	.....
Wilk & Eas 1st g 5s.1942	J - D	* 94	.....	95	96¼	9	93¼	101¾
Mid RR of NJ 1st g 6s.1910	A- O	*.....	122	130¾	Aug'98	....	114¾	121
Escan & L Sup. *See* C & N W.								
Eureka Springs 1st g 6s.1933	F- A	* 60	.....	65	Nov'97	....	.....	.....
Ev & T H 1st con 6s.....1921	J - J	118	.....	123	Nov'98	....	113	123
1st general gold 5s.....1942	A- O	97¾	Sale	97	97¼	35	83	100
Mt Vernon 1st 6s.....1923	A- O	.....	.....	.....	.....	....	.....	.....
Sull Co Br'ch 1st g 5s..1930	A- O	.....	.....	.....	.....	....	.....	.....
Ev & Ind 1st con gu g 6s..1926	J - J	.....	.....	94	94	10	77½	99
Fargo & So. *See* Ch M & St P.								

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Price Friday, Dec. 2. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range from Jan. 1. Low.	Range from Jan. 1. High.
Flint & Pere M g 6s....1920	A- O	118¼	Sale	118¼	119¾	10	110	118¼
1st consol gold 5s....1939	M-N	98¾	Sale	97	98¾	53	85	98¾
Pt Huron Div 1st g 5s.1939	A- O	100	Sale	98¼	101	89	88	101
Fla Cen & Pen 1st g 5s..1918	J - J	*100	.....	.....	.....	....	.....	.....
1st land gr ext gold 5s.1930	J - J	*100	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J - J	* 95	.....	.....	.....	....	.....	.....
Ft S & V B Bge. *See* StL&SF.								
Fort St U D Co 1st g 4½s1941	J - J	.....	.....	105	Mar'98	....	105	105
Ft W & D C—1st g 6—6s.1921	J - D	77½	Sale	77	79¼	105	65	79¼
Ft W & Rio Gr 1st g 5—4s.1928	J - J	88	Sale	88	89½	25	54½	64
Fulton Elev. *See* Kings Co El.								
Gal Har & S A. *See* S P Co.								
Gal H&H of '82 1st 5s.1913	A- O	97¼	98	98	98	9	88¾	98¼
Ga & Ala Ry 1st pf g 5s.1945	A- O	*105	.....	103	Aug'97	....	.....	.....
Ga Car & No 1st gu g 5s.1929	J - J	97	Sale	97	97	1	92	97
Georgia Pacific. *See* So Ry.								
Grand Rap & Ind. *See* Pa Co.								
Han & St J. *See* C B & Q								
Housatonic. *See* NYNH&H.								
Houst E & W T 1st g 5s.1933	M-N	94	Sale	94	94	1	88	98
Hous & Tex Cen. *See* So P Co.								
Illinois Cent 1st g 4s...1951	J - J	112¾	.....	112¾	112¾	6	109½	115
Registered.....1951	J - J	112¾	.....	112¾	Nov'98	....	108¾	113¼
1st gold 3½s.....1951	J - J	103	.....	102	Oct.'98	....	102	105
Registered.....1951	J - J	103	.....	103¾	Apr.'98	....	101	103¾
1st gold 3s sterling....1951	M- S	.....	.....	.....	.....	....	.....	.....
Registered.....1951	M- S	.....	.....	.....	.....	....	.....	.....
Coll Trust gold 4s.....1952	A- O	1 4¼	Sale	104¼	104½	4	100	104½
Registered.....1952	A- O	.....	.....	103	Apr.'98	....	103	103
L N O & Tex gold 4s...1953	M- N	*.....	102	102	102	30	97¼	102¾
Registered.....1953	M- N	.....	.....	101	Mar'98	....	101	101
Coll tr 2-10 gold 4s....1904	J - J	.....	.....	100¾	Sep.'98	....	100¼	100¾
Registered.....1904	J - J	.....	.....	.....	.....	....	.....	.....
Western Line 1st g 4s.1951	F- A	103½	.....	103	Nov'98	....	101	105
Registered.....1951	F- A	.....	.....	.....	.....	....	.....	.....
Louisville Div g 3½s..1953	J - J	94¾	95¼	95	95¼	27	99¾	95¼
Registered.....1953	J - J	.....	.....	.....	.....	....	.....	.....
St Louis Div g 3s.....1951	J - J	88	Sale	80	88	36	78¼	88
Registered.....1951	J - J	.....	.....	.....	.....	....	.....	.....
Gold 3½s.....1951	J - J	94¾	95	95	95	10	92¼	95½
Registered.....1951	J - J	.....	.....	.....	.....	....	.....	.....
Cairo Bridge gold 4s...1950	J - D	.....	.....	.....	.....	....	.....	.....
Registered.....1950	J - D	.....	.....	.....	.....	....	.....	.....
Middle Div reg 5s.....1921	F- A	.....	.....	.....	.....	....	.....	.....
Spring Div 1st g 3½s.1951	J - J	.....	.....	.....	.....	....	.....	.....
Registered.....1951	J - J	.....	.....	.....	.....	....	.....	.....
Ohio St L & N O g 5s...1951	J - D	*125	.....	125	Nov'98	....	115¼	125
Registered.....1951	J - D	.....	.....	123	Sep.'98	....	123	123
Gold 3½s.....1951	J - D	*	99¾	.....	.....	....	.....	.....
Registered.....1951	J - D	.....	.....	.....	.....	....	.....	.....
Mem Div 1st g 4s.....1951	J - D	.....	.....	100¼	100¼	1	100¼	103½
Registered.....1951	J - D	.....	.....	.....	.....	....	.....	.....
Bellev & Car 1st 6s.....1923	J - D	118	.....	.....	.....	....	.....	.....
St L Sou 1st gu g 4s...1931	M- S	*100	105	90	Nov'97	....	.....	.....
Carb & S 1st g 4s.....1932	M- S	* 93	.....	90	Nov'98	....	90	90
Ind Bl & W. *See* C C C & St L.								
Ind Dec & W 1st g 5s.....1935	J - J	103½	.....	104	Nov'98	....	97	105
Ind Ill & Ia 1st ref g 5s..1948	A- O	.....	.....	104	104	15	103	104
Int & Gt No 1st gold 6s..1919	M- N	132½	135	132¾	132¾	2	116	132¾
2d gold 6s.....1909	M- S	90¾	Sale	90¼	90¾	11	78	92
3d gold 4s.....1921	M- S	58	59½	59	59	13	44	60
Iowa Central 1st gold 5s.1938	J - D	*106	.....	103¾	103¾	5	97	105¼
Iowa Midland. *See* Ch & N W.								
Jefferson RR. *See* Erie.								
Kal A & G R. *See* L S & M S.								
Kan & Mich. *See* Tol & O C.								
K C & MR&B 1st gu g 5s.1929	A- O	.....	.....	.....	.....	....	.....	.....
K C P & G 1st & col g 5s.1928	A- O	75	Sale	74	76¼	686	55	81¾
Kan C & Pac. *See* M K & T.								
Kansas Mid. *See* St L & S F.								
Kentucky Cent. *See* L & N.								
Keok & Des M. *See* C B I & P.								
Kings Co El 1st & 2d g 5s'25	J - J	52	Sale	49¾	52	38	40	59
Ful El 1st gu g 5s ser A.'29	M- S	40	45	40	Oct.'98	....	35	49
Knoxville & Ohio. *See* So Ry.								
Lake Erie & W 1st g 5s.1937	J - J	*115	118¼	117¾	118	18	115	11
2d gold 5s.....1941	J - J	101½	102¾	100¾	100¾	2	95	104¼
North Ohio 1st gu 5s...1945	A- O	100¾	102	100	Nov'98	....	100	102
L S & M S. *See* N Y Cent.								
Leh Val (Pa) coll g 6s .1997	M-N	.....	.....	104	Aug'98	....	104	104
Registered.....1997	M-N	.....	.....	.....	.....	....	.....	.....
Leh V N Y 1st gu g 4½s..1940	J - J	105¾	Sale	105¾	105¾	3	99	105¾
Registered.....1940	J - J	.....	.....	.....	.....	....	.....	.....
Leh V Ter Ry 1st g 5s1941	A- O	*.....	109	110	110	1	107	113¾
Registered.....1941	A- O	.....	.....	109¼	J'ly '97	....	.....	.....
L V Coal Co 1st gu g 6s..1933	J - J	.....	.....	93¾	Mar'98	....	93¾	93¾
Registered.....1933	J - J	.....	.....	.....	.....	....	.....	.....
Leh & N Y 1st gu g 4s...1945	M- S	91½	92	91	Oct.'98	....	91	92
Registered.....1945	M- S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pref.1914	A- O	.....	.....	.....	.....	....	.....	.....
Gold guar 5s.....1914	A- O	.....	.....	101	Sep.'97	....	.....	.....
Leh & Wilkesb. *See* Cent NJ.								
Leroy & Caney Val. *See* Mo P.								
Lex Av & P F. *See* Met St Ry.								
Litch Car & W 1st g 5s..1916	J - J	.....	.....	.....	.....	....	.....	.....
L R & M 1st g 5s 1937 Tr ctfs.	....	32	34	34	Nov'98	....	29	34
Long Dock. *See* Erie.								
Long Isl'd—1st con g 5s.1931	Q- J†	123½	125	120	Nov'98	....	117	120
1st con g 4s.....1931	Q- J†	100	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J - D	97	.....	97	97¼	3	85¼	97¼
Ferry 1st gold 4½s.....1922	M- S	95	99	94	94	10	86¾	94
Gold 4s.....1932	J - D	.....	.....	.....	.....	....	.....	.....
Debenture gold 5s.....1934	J - D	.....	.....	.....	.....	....	.....	.....
N Y & R B 1st g 5s.....1927	M- S	.....	.....	100	May'97	....	.....	.....
2d income.....1927	Sep	.....	.....	.....	.....	....	.....	.....
N Y B & M B cons g 5s..1935	A- O	*100¾	.....	100	Nov'98	....	100	103¾
Rkyn & Mon 1st g 6s.....1911	M- S	.....	.....	.....	.....	....	.....	.....
1st 5s.....1911	M- S	.....	.....	.....	.....	....	.....	.....
Nor Sh b 1st con g gu 5s..'32	Q- O	.....	.....	.....	.....	....	.....	.....
N Y Bay Ex R 1st gu g 5s'48	J - J	.....	.....	.....	.....	....	.....	.....
Montauk Ex gu g 5s...1945	J - J	.....	.....	.....	.....	....	.....	.....
Lo & Mo Riv. *See* Chi & Alt.								
L E & St L Con cu g 5s.1939.								
Tr Co certs.....	....	50	.....	50	50¼	22	32	53
General gold 4s.....1943	M- S	2¾	5¾	2¾	Nov'98	....	2	7
Lou & Nash—Cecil Br 7s1907	M- S	*108	.....	106	Nov'97	....	.....	.....
N O & M 1st g 6s.....1930	J - J	*125	.....	127	'98	3	120¾	128
2d gold 6s.....1930	J - J	106	.....	108	Oct.'98	....	106	108
N H & Nash 1st g 6s...1919	J - D	*114¾	.....	117	Nov'98	....	113	119
General gold 6s.....1930	J - D	117	.....	120	121	20	116¾	121

* No price Friday; these are latest bid and asked this week. Bonds due August. ‡ Bonds due April. ‖ Bonds due January. § Bonds due July.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c*

Gas Securities.	Bid.	Ask.
City Gas (Norfolk Va)....	35	38
1st 6s.....	$100	.....
Columbus (O) Gas—Stock	77	80
1st 5s 1939.....J&J	$103	105
Consolidat Gas (Balt) *See* Balt L'st.		
Consolid Gas (N J)—Stock	15	16
1st 5s 1936.....J&J	80	81
Consol Gas (Pitts).....	.....	25
Pref.....	54½	55
Bonds 5s.....	109½	109¾
Consum Gas (J City)—Stk	80	85
1st 6s.....M&N	102	104
Detroit Gas—*See* N Y Exch. list.		

Gas Securities.	Bid.	Ask.
Fort Wayne (Ind)—Stock &	71	76½
1st 6s 1925.....J&J	85¾	87½
Grand Rapids—Stock.....	91½	95
1st 5s 1915.....F&A	$108	104
Hartford (Ct) Gas L....25	† 42	.....
Indiana Nat & Ill Gas—Stk	52	56
1st 6s 1908.....M&N	71	75
Indianapolis Gas—Stock.	115	125
1st 6s 1920.....M&N	104¾	105½
Jersey City Gas Light....	.....	.....
Laclede Gas—N Y Stock	Exch.	
Lafayette (Ind) Gas—Stk	88	86
1st 6s 1934.....M&N	85	87½

Gas Securities.	Bid.	Ask.
Logansprt & Wab Val—Stk	51	55
1st 6s 1935.....J&D	72	73
Madison (Wis) Gas—Stock	60	63
1st 6s 1926.....A&O	§ 99¼	102
Ohio & Indiana—Stock...	51	53
1st 6s 1926.....J&D	70	71
Peoples Gas & Coke—N Y	Stock	Exch
Philadelphia Co—*See* Boston L'st.		
St Joseph (Mo).....	85	88
5s 1937.....J&J	90	93
St Paul Gas—Stock.....	50	52
Consol 5s 1944 ....M&S	§ 83½	84¼
Syracuse Gas—Stock.....	13	15

Gas Securities.	Bid.	Ask.
Syr'seGas—...s 5s '46.J&J	88	86
Western Gas (Milw).....	89	91
5s—*See* N Y Stock Exch list.		
Teleg. & Teleph.		
American Dist Tele—NY	Stock	Exch
American Tel & Cab—NY	Stock	Exch
Central & South Amer....	108	110
Chas & Poto Teleph—Stk	51	.....
Bond 5s.....	103	105
Commercial Cable.....	175	.....
Commer Union Tel (NY).	110	113
Empire & Bay State Tel..	75	76

‡And interest. †Price per share.

BONDS N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Lou & Nash (Con.)								
Pensacola div gold 6s..1920	M-S			103½	Sep.'97			
St L div 1st g 6s.....1921	M-S	*123	126	121	J'ly '97			
2d gold 3s.....1980	M-S							
Nash & Dec 1st 7s.....1900	J-J	*106		107	Nov'98		105	107
Sink fd (S&A) g 6s....1910	A-O							
S & N A con gu g 5s....1936	F-A	*104		103½	Nov'98		94	103½
Gold 5s.....1937	M-N	*104½		104¼	Nov'98	1	100¾	106¼
Unified g 4s.....1940	J-J	95¾	Sale	94¾	95¾	178	88	95¾
Registered.....1940	J-J							
Pens & Atl 1st gu g 6s.1921	F-A	*106		111	Nov'98		96½	111
Coll trust g 5s.....1931	M-N	106½	Sale	106½	106½	90	101¾	108¾
L&N& M&M1st g 4½s 1945	M-S	*109		109½	J'ly '98		108	109½
N Fla & S 1st gu g 5s ..1937	F-A	103½	Sale	103½	104	7	87½	104
Kentucky Cent g 4s...1987	J-J	* 91¼		91	Oct.'98		85	92
L Cin & Lex g 4½s....1931	M-N	*106		103	Jan.'98		103	103
L & Jeff Bge Co gu g 4s.1945	M-S							
L N A & C. *See* C I & L.								
Louis Ry Co 1st con g 5s.1930	J-J			109	Mar'98		103	109
Mahon Coal. *See* L S & M S.								
Manhattan Ry con 4s..1990	A-O	95	Sale	94¾	95	66	90	98¼
Metropol El 1st g 6s...1908	J-J	117¼		117¾	117¾	5	114¾	119¼
2d 6s.....1899	M-N	101¾		101¾	102	4	101	105
Man S W Colonis g 5s...1934	J-D							
Market St C Ry 1st g 6s.1913	J-J							
McK't pt & B V. *See* P McK & Y								
Metropolitan El. *See* Man Ry.								
Met St Ry gen c tr g 5s..1997	F-A	118		117¼	118	56	108¼	118
Bway & 7th Av 1st g 5s.1943	J-D	*120½		122½	Nov'98		114¾	122½
Registered.....1943	J-D							
Col & 9th Av 1st gu g 6s.1993	M-S	*123¾	123¾	123¼	123	11	116	123¼
Registered.....1993	M-S							
Lex Av & P F 1st gu g 5s.'93	M-S	123	Sale	123¾	123	19	117	123¼
Registered.....1993	M-S							
Mex Cent con gold 4s...1911	J-J			80	Nov'98		60	86¼
1st con income g 8s...1939	J'ly							
2d con income g 8s....193-								
Equip & coll g 5s	A-O							
Mex Internat 1st g 4s.'77	M-S	80¾	Sale	80¼	80¾	70	70¾	80¾
Mex Nat 1st gold 6s.....1927	J-D							
2d inc 6s A Cp stmpd.1917	M-S							
2d income gold 6s B...1917	An.			13	J'ly '97			
Mex North 1st gold 6s...1910	J-D	99		97	Feb '97			
Registered.....1910	J-D							
Mich Cent. *See* N Y Cent.								
Mid of N J. *See* N Y Sus & W								
Mil El Ry & L $50-yr g 5s.1936	F-A	103	103	101¼	Nov'98		101¼	101¼
M L S & W. *See* Chic & N W								
Mil & Mad. *See* Chic & N W								
Mil & North. *See* Ch M & St P								
Mil & St P. *See* Ch M & St P								
Min & St L gu. *See* B C R & N								
Minn & St L—1st g 7s ..1927	J-D	143¼		143	Oct.'98		142¼	143
1st cons gold 5s 1934	M-N	*	110	109	109¼	8	100¼	109¼
Iowa ex 1st gold 7s....1909	J-D			125	Oct.'98		125	125
South West ex 1st g 7s.'10	J-D							
Pacific ex 1st gold 6s..1921	A-O	*123½	130	131¼	Aug'97			
M & P 1st 5s st 4s int gu..'86	J-J							
M S& M& A 1st g 4s int gu.'26	J-J							
M St P & S S M con g 4s int gu'38	J-J							
Minn St Ry 1st con g 5s.1919	J-J							
Minn Un. *See* St P M & M.								
Mo Kan & Tex—1st g 4s.1990	J-D	90	Sale	89¼	92¼	78	83¾	92¼
2d gold 4s.....1990	F-A	65¼	Sale	65	65¾	306	57	67¼
1st exten gold 5s.....1944	M-N		90	88	Aug'98		83¾	88
M K & T of T 1st gu g 5s.'42	M-S	84		84¼	84¼	2	80	90
K C & Pac 1st g 4s.....1990	F-A	* 70	76	74	Nov'98		70¼	76
Dal & Wa 1st gu g 5s.1940	M-N	* 80	85	81¼	Nov'98		75	84¼
Boonev Bdg Co gu g 7s..'06	M-N							
Tebo & Neosho 1st 7s.1903	J-D							
Mo K & E 1st gu g 5s...1942	A-O	100	101	101	Nov'98		93¼	102¼
Mo Pac—1st con g 6s...1920	M-N	104¾	Sale	103½	104¾	189	93	107¼
3d 7s.....1906	M-N	110		109¼	111	4	103½	112¼
Trust g 5s..... 1917	M-S†	83¾	Sale	83¼	83¾	29	65¼	87¼
Registered.....1917	M-S†							
1st coll gold 5s.....1920	F-A	77¼	Sale	77¼	77¼	10	60	80
Registered.....1920	F-A							
Pac R of Mo 1st ex g 4s.'38	F-A	*	107	105¾	105¾	3	100	106
2d extended gold 5s.1938	J-J	*108		108	108	1	105¼	109
Verd V I & W 1st g 5s. '26	M-S							
Leroy & C V A L 1st g 5s '26	J-J							
St L & I Mt 1st ext g 4½s.'47	F-A	107½		107½	Nov'98		107	110¼
2d ext g 6s.....1947	M-N	*106¼		106¾	Nov'98		102¾	107¼
Ark Branch ext g 6s.1935	J-D	*104¾	106¼	107½	Nov'98		102	108
Gen con ry & ld grt g 5s'81	A-O	100	dale	97	101	943	86	101
Gen con stamp gtd g 5s'81	A-O	98	dale	93	98	2	86	100
Miss Riv Bdge. *See* Chic & Alt.								
Mob & Birm prior lien g 5s.'45	J-J							
Small.....	J-J							
Income gold 4s.....1945	J-J	* 43						
Small.....								
Mob & Ohio new gold 6s..'27	J-D	*124		125½	Nov'98		118¾	125½
1st extension gold 6s.1927	Q-J‡			119	Dec'97			
General gold 4s.....1938	M-S	* 81	82	81	81¾	17	70	82
Montgom Div 1st g 5s.1947	F-A	*103½		103¾	104	10	97¼	104
St L & Cairo gu g 4s..1931	J-J							
Mohawk & Mal. *See* N Y C & H								
Monongahela Riv. *See* B & O								
Mont Cent. *See* St P M & M.								
Montauk Ext. *See* Long Is.								
Morgan's La & T. *See* S P Co.								
Morris & Essex. *See* Del L & W								
Nash Chat & St L 1st 7s.'13	J-J	*	133	132¼	132¼	23	128	133
2d 6s.....1901	J-J			105¾	Nov'97			
1st con gold 5s.....1928	A-O	*105		106	Nov'98		100	106
1st 6s T & P b.....1917	J-J							
1st 6s Mo M W & Al.1917	J-J							
1st gold 6s Jasper Brh.1923	J-J							
Nash Flor & Shef. *See* L & N								
New H & D. *See* N Y N H & H								
N J Junc RR. *See* N Y Cent.								
N J Southern. *See* Cent N J.								
New & Cin Bdge. *See* Penn Co								
N O & N E prior lien g 6s.1915	A-O†	*112						
N Y B & Man Bch. *See* L I.								
N Y Bay Exten RR. *See* L I.								
N Y Cent & H R—1st 7s.1903	J-J	116		118	Nov'98		113¼	119½
Registered.....1903	J-J	116		118	Nov'98		113¾	119
Debenture 5s of 1884-1904	M-S	109		111¾	Nov'98		106	113
Registered....1884-1904	M-S	109		111¾	Nov'98		106	111¾

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
N Y Cent (Con.)								
Reg deb 5s of...1889-1904	M-S	109		109½	Sep.'97			
Debenture g 4s..1890-1905	J-D	104¾		105	Nov'98		103	106¾
Registered.....1890-1905	J-D	104¾		104¾	Feb.'98		104¾	104¾
Debt certs ext g 4s.....1905	M-N	103½		105	Nov'98		100¾	106¾
Registered.....1905	M-N	103½		104¾	J'ne'98		104	105
G 3½s.....1997	J-J	110	Sale	110	110	10	105¼	110
Registered.....1997	J-J	108		108	Nov'98		104¼	109
Lake Shore col g 3½s.1998	F-A	97	Sale	96¼	97	270	94	97
Registered.....1998	F-A	*	96½	96¼	96¼	4	93¾	96¼
Mich Cent coll g 3½s..1998	F-A	97¾	Sale	95	96¼	120	91¼	96¼
Registered.....1998	F-A	94½	94¾	93	Nov'98		91	93
Harlem 1st 7s.....1900	M-N	105¾		105¾	Nov'98		105¼	109¼
Registered.....1900	M-N	105½		105½	105½	21	104¾	109¼
N J June R gu 1st 4s..1986	F-A			103	May'97			
Registered.....1986	F-A							
West Shore 1st 4s gu..2361	J-J	113	Sale	111¾	113¼	48	103¾	113¼
Registered.....2361	J-J	111¾	111¾	110½	111¾	83	101¼	111¾
Beech Crk 1st gu g 4s.1936	J-J			108	Nov'98		108	108
Registered.....1936	J-J			106	J'ne'98		106	106
2d gu gold 5s.....1936	J-J							
Registered.....1936	J-J							
Clearfield Bitum Coal Corp 1st s f int gu g 4s ser A.'40	J-J			95	J'ly '98		95	95
Small bonds series B..'40	J-J							
Gouv & Oswe 1st gu g 5s.'42	J-D							
R W & Og con 1st ext 5s.'92	A-O‡	*	130	130	Nov'98		119¾	130
Nor & Mont 1st gu g 5s.'16	A-O							
R W & O T R 1st gu g 5s.18	M-N							
Oswe & B 3d gu g 5s..1915	F-A‡							
Utica & Blk Riv gu g 4s.'92	J-J	*111		107	Aug'98		107	107
Moh & Mal 1st gu g 4s.1991	M-S							
Cart & Ad 1st gu g 4s.1981	J-D							
N Y & Put 1st con gu g 4s.'98	A-O							
N Y & North 1st g 5s..1927	A-O	*	128	128¼	128¼	2	123	126
Lake Shore & Mich South—								
Det Mon & Tol 1st 7s1906	F-A			131	Apr.'98		131	131
Lake Shore divid 7s..1899	A-O			102½	Nov'98		102	106¾
Consol 1st 7s.....1900	J-J			108	Oct.'98		105¼	110
Registered.....1900	Q-J			107	107	37	105¼	109¾
Consol 2d 7s.....1903	J-D			117	Aug'98		115¾	120¼
Registered.....1903	J-D			115¼	115¾	8	115¾	119¾
Gold 3½s.....1997	J-D	106	Sale	106	107¾	27	102	107¾
Registered.....1997	J-D			107¼	107¾	4	103	107¾
Cin & S 1st g L S & M S 7s'01	A-O			108¾	Dec'97			
K A & G R 1st g 6s.1938	J-J							
Mahon C'l RR 1st 5s.1934	J-J			131	Oct.'98		131	131
Mich Cent—1st con 7s1902	M-N	*111	113½	112	Nov'98		110	115¾
1st con 5s.....1902	M-N	104¾	Sale	104¾	104¾	16	103¾	107
6s.....1909	M-S			132	Feb.'98		132	132
5s.....1931	M-S	*126		121¼	J'ne'98		121	127
Registered.....1931	Q-M	*126		125¾	Jan.'98		125¾	125¾
4s.....1940	J-J			106	Feb.'98		106	106
Registered.....1940	J-J			108	Jan.'98		108	108
Bat C & St 1st gu g 8s.'89	J-D							
N Y Chic & St L 1st g 4s.1937	A-O	105¾	106	105¾	105¾	16	100	107¼
Registered.....1937	A-O			104	Nov'98		104	104
N Y & Greenw Lake. *See* Erie								
N Y & Har. *See* N Y C & Hud.								
N Y Lack & W. *See* D L & W								
N Y L E & W. *See* Erie.								
N Y & Man Bch. *See* Long Is.								
N Y & N E. *See* N Y N H & H								
N Y N H & Hart 1st reg 4s.'03	J-D			104¾	Oct.'97			
Convert deb certs $1,000..	A-O	*169		162	162¼	13	145	162¾
Small certfs $100.....				160	Oct.'98		145	166
Housatonic R con g 5s.1937	M-N	*135		136¼	Aug'98		136¼	136¾
N H & Derby con 5s...1918	M-N	*113						
N Y & N E 1st 7s.....1905	J-J	*131¾		131¼		2	119	131¼
1st 6s.....1905	J-J	*115¾		115	Oct.'98		115¾	115
N Y & North. *See* N Y C & H.								
N Y O & W con 1st g 5s.1939	J-D	*105¼	Sale	105¼	108¼	49	105¼	109
Refunding 1st g 4s.....1992	M-S	*	103¼	103¼	103¾	85	98	103¾
Regis $5,000 only....1992	M-S	*101¾		101¾	101¾	5	101¾	101¾
N Y & Put. *See* N Y C & H.								
N Y & R B. *See* Long Isl.								
N Y S & W. *See* Erie.								
N Y Tex & M. *See* So Pac Co.								
North Illinois. *See* Chi & NW.								
North Ohio. *See* L Erie & W.								
Northern Pacific—								
Gen 1st RR & LG st g 6s.'21	J-J	117	Sale	117	117	1	113	119¼
Registered.....1921	J-J			117	Oct '98		113	119
St P & N P gen g 6s....1923	F-A	*129		131½	Oct.'98		124	131¼
Registered ctfs.....1923	Q-F	*128		130	Sep.'98		124½	130
Prior lien r & l g g 4s..1997	Q-J	101¾	Sale	101¾	102	195	90¾	102¾
Registered.....1997	Q-J			100¾	Sep.'98		93	101¾
General lien g 3s.....2047	Q-F†	67	Sale	67	67¼	130	57	69
Registered.....2047	Q-F†							
Wash Cent 1st g 4s....1948	Q-M	88	94	88	Nov'98		88	90
Nor Pac Ter Co 1st g 6s.1933	J-J	*	120	116	116	3	104	116
Nor Ry Cal. *See* Cent Pac.								
Nor Wis. *See* C St P M & O.								
Nor & South 1st g 5s.....1941	M-N	99½		102	J'ne'98		102	105
Nor & West gen g 6s.....1931	M-N	*130		128	Sep.'98		120	128¾
New River 1st g 6s....1932	A-O	*124	128	128	Nov'98		118	128
Imprvmt & ext g 6s....1934	F-A			117¼	Aug'98		117	119¾
C C & T 1s t gu g 5s...1922	J-J	*105		101	Feb '97			
Scio V & N E 1st gu g 4s.1989	M-N	94	Sale	93¾	94	19	83	94
N & W Ry 1st con g 4s.1996	A-O	87	Sale	86¼	87	205	74¾	87½
Registered.....1996	A-O							
Small.....1996	A-O							
Nor & Mont. *See* N.Y. Cent.								
Og & L Ch 1st con 6s..1920	A-O							
Income.....1920	A-O							
Income small.....	A-O							
O Ind & W. *See* C C C & St L.								
Ohio & Miss. *See* B & O S W.								
Ohio River RR 1st g 5s..1936	J-D			102	Jan.'98		102	102
General gold 5s.....1937	A-O							
Ohio Southern 1st g 6s..1921	J-D			84	Sep.'98		80	85½
General gold 4s.....1921	M-N			9	Sep.'98		8	15
Eng Tr Co certfs.....				8½	Sep.'98		8½	14¾
Om & St L 1st g 4s.....1901	J-J	* 80		80	80	5	75	89
Ore & Cal. *See* So Pac Co.								
Ore Ry & Nav 1st s f g 6s.1909	J-J			114	Oct.'98		111	116
Ore R R & Nav con g 4s..1946	J-D	99¾	Sale	99¾	101¾	47	99	101¾
Ore Short Line 1st g 6s.1922	F-A	130	Sale	130	131	35	118	131
Utah & Nor 1st 7s.....1908	J-J			131	J'ne'98		131	131
Gold 5s.....1926	J-J			103	May'97			

* No price Friday; these are latest bid and asked this week. † Bonds due Jan. ‡ Bonds due July. ‖ Bonds due June. § Bonds due May. ¶ Bonds due Nov

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*TEL. & ELECTRIC, &c.*

Teleg. & Teleph.	Bid.	Ask.
Erie Teleg & Telephone..	75	75½
Franklin.....	40	50
Gold & Stock.....	110	.....
Bonds.....	90	.....
Hudson River Telephone	75	78
Internation Ocean.....	109	....
Mexican Telegraph.....	200	205
Mexican Telephone....10	65c.	80c.
New Eng Telep—*See* Bost on list		
Northwestern Telegraph.	113	.....
N Y & N J Telephone.....	146	.....
5s 1920.....M&N	110	113
Pacific & Atlantic.....	75	80

Teleg. & Teleph.	Bid.	Ask.
Southern & Atlantic.....	90	95
West'n Union Teleg—N Y	Stock	Exch
Electric Companies.		
Allegheny Co Light Co...	165	175
Brush Electric Co.....	40	50
Br'dgprt (Ct) El Lt Co.25	† 41	45
Consol Electric Storage..	9½	16
Eddy Electric Mfg Co..25	†.....	15
Edison El Ill Co NY—N Y	Stock	Exch
Edison El Ill Co Brk—N Y	Stock	Exch
Edison Ore Milling Co....	11	14
Edison Storage Co.....	28	30

Electric Companies	Bid.	Ask.
East End Electric Light..	.....	.....
Electro-Pneumatic.....	⅛	1
Fort Wayne Elec. Co...25	4c.	8c.
Series A.....	.....	.....
General Electric Co—N Y	Stock	Exch
Do pref.—*See* Boston List.		
Hartford (Ct) Elec Lt Co.	135	.....
Hartf'd (Ct) Lt & Pow Co25	† 4½	.....
Mo Edison Electri.....	11	13
Do preferred.....	41	43
Narragan. (Prov) El Co.50	†x84	.....
New Haw (Ct) Elec Lt Co	77	.....
Rhode Island Elec Pro Co.	x118½	135

Electric Companies.	Bid	Ask.
Toronto (Can) Elec Lt Co.	135½	136½
Thom-Houst Welding Co.	.....	100
United Elec Lt & P Co pref	12	15
Bonds.....	83	85
Woonsocket (R I) El Co.	100	.....
Ferry Companies.		
B'klyn & N Y Ferry-Stock	39½	40¾
Bonds.....	§ 93½	96
Hoboken Ferry—Stock..	143	146
1st 5s 1946.....M&N	111¼	113
Metropolitan Ferry—5s.	§108	110

§ And interest. †Prer

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2	Interest Period.	Price Friday, Dec. 2. Bid.	Price Friday, Dec. 2. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range from Jan. 1. Low.	Range from Jan. 1. High.
Ore Sh L—1st con g 5s....1946	J - J	110½	Sale	109	110½	133	96	110½
Non-cum inc A 5s.....1946	Sep.‡	84½	Sale	80	85	300	58	85
Non-cu inc B & col tr..1946	Oct.‡	66½	Sale	61¼	67¼	1051	39	67¼
Orwego & Rome. *See N Y C*								
O O F & St P. *See C & N W*								
Pac Coast Co—1st g 5s. 1946	J - D	104½	'06½	107¼	107¼	12	102	107½
Pac of Missouri. *See Mo Pac*								
Panama 1st s f g 4½s....1917	A - O	.....	.....	.....	.....	....	.....	.....
S f subsidy g 6s.....1910	M - N	.....	.....	.....	.....	....	.....	.....
Penn Co gu 1st g 4½s. 1921	J - J	*115¼	116	115¾	115¾	5	108	115¾
Registered.....1921	J - J	.....	.....	110	J'ly '98	....	110	110
Gtd 3½-g col trust reg.1937	M - S	.....	.....	102	Nov'98	....	102	102
P C C & St L con gu g 4½s—								
Series A.....1940	A - O	113¾	.....	113½	113¼	20	109¼	113½
Series B guar.....1942	A - O	113¾	.....	111½	Oct.'98	....	108	113½
Series C guar.....1942	M - N	...	113	113	Nov'98	....	113	113
Series D 4s guar.....1945	M - N	10	.....	104	Nov'98	....	104	104½
Pitts Clin & St L 1st 7s.1900	F - A	*107¾	.....	108	J'ne'98	....	108¾	108
Registered.....1900	F - A	.....	.....	109¼	Apr'97	....	.....	.....
Pitts Ft W & C 1st 7s.1912	J - J	.....	.....	141	Nov'98	....	140	141
2d 7s.....1912	J - J	.....	.....	141	Nov'98	....	140	141
3d 7s.....1912	A - O‡	.....	.....	.....	.....	....	.....	.....
St L & P 1st con g 5s.1932	A - O	.....	.....	112½	Apr'97	....	.....	.....
Registered.....1932	A - O	.....	.....	.....	.....	....	.....	.....
Clev & Pitts con s f 7s 1900	M - N	*105	.....	107	May'98	....	107	109
Gen gu g 4½ser's A.1942	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1942	A - O	.....	.....	.....	.....	....	.....	.....
Erie & Pitt gu g 3½s B.1940	J - J	.....	.....	.....	.....	....	.....	.....
Series C.....1940	J - J	.....	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s.1941	J - J	.....	.....	.....	.....	....	.....	.....
Allegh Val gen gu g 4s.1942	M - S	.....	.....	102	Nov'97	....	.....	.....
N & C Bdge gen gu g 4½s.'45	J - J	.....	.....	.....	.....	....	.....	.....
Penn RR 1st real est g 4s.1923	M - N	.....	.....	108	May'97	....	.....	.....
Con sterling g 6s.....1905	J - J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg....1905	Q - M‡	.....	.....	.....	.....	....	.....	.....
Con g 5s.....1919	M - S	.....	.....	.....	.....	....	.....	.....
Registered.....1919	Q - S	.....	.....	.....	.....	....	.....	.....
Con g 4s.....1943	M - N	.....	.....	.....	.....	....	.....	.....
Cl & Mar 1st gu g 4½s.1935	M - N	.....	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s.1944	M - S	*115	.....	115¼	Feb.'98	....	115¼	115½
D R R R & Bge 1st gu 4s g.'36	F - A	.....	.....	.....	.....	....	.....	.....
Sun & Lewis 1st g 4s.1936	J - J	.....	.....	.....	.....	....	.....	.....
Pensacola & At. *See L & Nash*								
Peo Dec & E 1st g 6s tr rec.'20	J - J	.....	100	99	Nov'98	....	95	101¼
Evans Div 1st g 6s tr rec.'20	M - S	*.....	94	95¾	Oct.'98	....	95¼	96
2d g 5s tr rec 1st pd..1926	M - N	.....	.....	18½	J'ne'98	....	15	18½
Peo & East. *See C C C & St L*								
Peo & Pek Un 1st g 6s....1921	Q - F	121	.....	120	May'99	....	120	120
2d g 4½s.....Feb., 1921	M - N	85	.....	90	Sep.'98	....	85½	90
Pine Creek reg guar 6s..1932	J - D	.....	.....	137	Nov'97	....	.....	.....
Pitts Clin & St L. *See Penn Co.*								
P C C & St L. *See Penn Co.*								
Pitts Clev & Tol 1st g 6s..1922	A - O	.....	.....	107½	Oct.'98	....	107½	107½
Pitts & Connellsv. *See B & O.*								
Pitts Ft W & Ch. *See Penn Co.*								
Pitts June 1st g 6s.....1922	J - J	*129	.....	121	121	5	121	121
Pitts & L Erie—2d g 5s...1928	A - O‡	.....	.....	.....	.....	....	.....	.....
Pitts McK & Yo—1st gu 6s.'32	J - J	.....	.....	.....	.....	....	.....	.....
2d guar 6s.....1934	J - J	.....	.....	.....	.....	....	.....	.....
McKees & B V 1st g 6s.1918	J - J	.....	.....	.....	.....	....	.....	.....
Pitts P & F 1st g 5s.....1916	J - J	.....	.....	90	Oct.'98	....	90	90
Pitts Sh & L E 1st g 5s..1940	A - O	*.....	112	111¼	Nov'98	....	104	111½
1st consol gold 5s.....1948	J - J	.....	.....	98	J'ly '97	....	.....	.....
Pitts & West 1st g 4s.....1917	J - J	96¾	Sale	95¾	96¾	196	76¼	96¾
Pitts Y & Ash 1st con 5s1927.	M - N	.....	.....	.....	.....	....	.....	.....
Reading Co gen g 4s....1997	J - J	84½	Sale	84	85	491	77¾	87½
Reg Registered.....1997	J - J	.....	.....	.....	.....	....	.....	.....
Rensselaer & Sar. *See D & H.*								
Rich & Dan. *See South Ry.*								
Rio Gr West 1st g 4s.....1939	J - J	90¾	Sale	90	91	14	78½	91
Rio Gr June 1st gu g 5s.1939	J - D	*	80	.....	91	J'ne'98	....	91	94¾
Rio Gr So 1st g 5-4s.....1940	J - J	75	Sale	73	75	39	54	80
Roch & Pitts. *See B R & P.*								
Rome Wat. & Og *See N Y Cent.*								
Salt Lake C 1st g af 6s. '08-18	J - J	.....	.....	.....	.....	....	.....	.....
St Jo & G I 1st g 2-8-4s...1947	J - J	94	Sale	84	84½	8	65¾	84½
St L A & T H. *See Illinois Cent.*								
St L & Cai. *See Mob & Ohio.*								
St L & Iron Mount. *See M P.*								
St L K C & N. *See Wabash.*								
St L M Br. *See T R R A of St L*								
St L & S F 2d g 6s Cl A ..1906	M - N	113	.....	114	J'ly '98	....	111	116¼
2d gold 6s Class B.....1906	M - N	114	Sale	114	114	10	111¼	116¼
2d gold 6s Class C.....1906	M - N	113	.....	114	114	1	111¾	116¼
1st g 6s Pierce C & O...1919	F - A	.....	.....	112½	Sep.'98	....	.....	.....
General gold 6s.....1931	J - J	123¾	Sale	121¾	123¾	170	114	123¾
General gold 5s.....1931	J - J	107¼	Sale	106¾	107¼	29	98¼	107¼
1st trust gold 5 1987	A - O	97	100	100	Nov'98	....	92¼	100
Ft S & V S Bdg 1st g 6s.1910	A - O	106½	112	105	Oct.'97	....	.....	.....
Kansas Mid 1st g 4s.....1937	J - D	.....	.....	.....	.....	....	.....	.....
St L & S F RR g 4s.....1996	J - J	83½	Sale	81½	83¼	668	69	83¼
Southw Div 1st g 5s.....1947	A - O	.....	.....	96	96	36	90	97¾
St L So. *See Illinois Cent.*								
St L S W 1st g 4s bd ctfs.1989	M - N	81¾	Sale	80	82	636	70	82
2d g 4s inc bond ctfs.1989	J - J‡	36	Sale	34½	36¼	492	25	36¼
St Paul City Cab. c g 5s.1937	J - J	*	97	.....	90	Nov'97	....	.....
Guaranteed gold 5s.....1937	J - J	.....	.....	.....	.....	....	.....	.....
St Paul & Duluth 1st 5s.1931	F - A	116	.....	116	Nov'98	....	115	117
2d 5s.....1917	A - O	108½	.....	108	Nov'98	....	105	109
St Paul M & M 2d 6s.....1909	A - O	*121¾	.....	121¾	Oct. 98	....	120	123¾
Dakota ext gold 6s.....1910	M - N	*121	.....	125	123	2	118¼	124½
1st consol gold 6s.....1938	J - J	137	Sale	137	137	4	128	137
Registered.....1933	J - J	.....	.....	.....	.....	....	.....	.....
Reduced to gold 4½s.1933	J - J	*119½	119½	119½	119½	4	105½	119½
Registered.....1933	J - J	.....	.....	106½	Mar'98	....	.....	.....
Mont Ext 1st gold 4s..1937	J - D	*103	.....	103¾	103¾	7	98¼	103¾
Registered.....1937	J - D	.....	.....	96	Feb.'98	....	96	96
Minn Union 1st g 6s.....1922	J - J	.....	.....	132¼	Jan.'98	....	122¼	132½
Mont C 1st gu g 6s.....1937	J - J	*126	.....	130	Oct.'98	....	118½	130
Registered.....1937	J - J	.....	.....	115	Apr'97	....	.....	.....
1st guar gold 5s.....1937	J - J	*113	.....	113½	Sep.'98	....	107	113½
Registered.....1937	J - J	.....	.....	.....	.....	....	.....	.....
E M 1st div 1st g 5s...1908	A - O	111¾	.....	110	Nov'98	....	105¾	110½
Registered.....1908	A - O	.....	.....	.....	.....	....	.....	.....
Will & S F 1st g 5s.....1938	J - D	*113¾	.....	113	Aug'98	....	113	113
Registered.....1938	J - D	.....	.....	.....	.....	....	.....	.....
So P & Nor Pac. *See Nor Pac*								
So P & S'x City. *See C St P M & O*								
So & A P. *See So Pac Co.*								
So P & N P 1st s f g 6s...1919	J - J	.....	.....	100¼	Oct.'97	..	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Price Friday, Dec. 2. Ask.	Week's Range or Last Sale. Low.	Week's Range or Last Sale. High.	Bonds Sold. No.	Range from Jan. 1. Low.	Range from Jan. 1. High.
Sav F & W 1st con g 6s.1934	A - O	.....	.....	104½	Oct.'97	....	.....	.....
1st g 5s.....1934	A - O	*108	.....	.....	.....	....	.....	.....
Scioto Val & N E. *See Nor & W*								
Seab & Roa 1st 5s.....1926	J - J	*104	.....	104¾	Feb.'98	....	104¾	104¾
Sea & B Bdge. *See Bklyn El*								
Sod Bay & So 1st g 5s.....1924	J - J	*100	.....	.....	.....	....	.....	.....
So Car & Ga 1st g 5s.....1919	M - N	100	Sale	100	100	25	93	100½
Southern Pacific Co—								
Gal Har & S A 1st g 6s.1910	F - A	.....	.....	107	Jan.'98	..	107	107
2d g 7s.....1905	J - D	.....	.....	108¾	Sep.'98	15	100	108¾
Mex & Pac div 1st g 5s.'31	M - N	98¼	Sale	98¼	99¾	71	93	99¾
Hous & T C 1st W & N 7s.'08	J - J	.....	.....	.....	.....	....	.....	.....
1st g 5s int gtd.....1937	J - J	*110	.....	112	112	7	107½	112
Con g 6s int gtd.....1912	A - O	110	.....	113	Sep.'98	....	105	112
Gen g 4s int gtd.....1992	A - O	85¾	Sale	85	85¾	98	76¼	85¾
Morgan's La & T 1st g 6s.'20	J - J	.....	.....	130½	Feb.'98	....	130½	130½
1st 7s.....1918	A - O	.....	.....	127	Apr.'98	....	127	127
N Y T & Mex gu 1st g 4s.'12	A - O	.....	.....	.....	.....	....	.....	.....
Ore & Cal 1st gtd g 5s.1927	J - J	* 93	.....	93¾	Nov'98	....	75	93¾
S A & A Pass 1st gu g 4s.'43	J - J	75	Sale	73¾	75	306	55¼	78½
Tex & N O 1st 7s.....1905	F - A	.....	.....	115½	Nov'98	....	110	115½
Sabine div 1st g 6s..1912	M - S	.....	.....	106¼	Nov'97	....	.....	.....
Con g 5s.....1943	J - J	101	.....	103¼	103¼	21	96½	103¼
So P of Arg u 1st g 6s.'09-10	J - J‡	110	.....	111¼	112¼	55	100½	112¾
S P of Cal 1st g 6s.'05-12	A - O	*111	113	109¾	Oct.'98	....	106¾	110¾
1st con guar g 5s..1937	M - N	104	.....	102¾	Nov'98	....	99¾	102¾
A & N W 1st gu g 5s.1941	J - J	88	.....	89	89	20	81½	89
S P Coast 1st gu g 4s..1937	J - J	.....	.....	.....	.....	....	.....	.....
S Pac of N Mex 1st g 6s.'17	J - J	*118	.....	118¾	Nov'98	....	105¼	118¾
South Ry—1st con g 5s...1994	J - J	104⅝	Sale	103¾	104⅝	265	87	104⅝
Registered.....1994	J - J	.....	.....	98	Oct.'98	....	98	98
Mem Div 1st g 4-4½-5s1996	J - J	*107½	.....	107	Nov'98	....	103	107
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
E Ten reor lien g 4-5s.1938	M - S	*102½	.....	102¾	Nov'98	....	96	102¾
Registered.....1938	M - S	.....	.....	.....	.....	....	.....	.....
Ala Cen R 1st g 6s.....1918	J - J	.....	.....	119¾	Aug'97	....	.....	.....
Atl & Ch Air Line inc.1900	A - O	.....	.....	.....	.....	....	.....	.....
Col & Greenv 1st 5-6s.1916	J - J	*108	.....	118	Sep.'98	....	118	118
E T Va & Ga 1st 7s.....1900	J - J	*107¾	Sale	107¾	107¾	1	105¼	108
Divisional g 5s.....1930	J - J	*116	.....	116¾	Nov'98	....	112¾	117
Con 1st g 5s.....1956	M - N	114	Sale	113	114	39	107	114¾
Ga Pac Ry 1st g 6s.....1922	J - J	*123	125	125	125	3	118	125
Knox & Ohio 1st g 6s.1925	J - J	118	.....	118¼	118¼	1	112	118¾
Rich & Dan con g 6s..1915	J - J	*123	.....	125	125	5	118	125¼
Equip sink fund g 5s.1909	M - S	100	.....	101	Nov'97	....	.....	.....
Deb 5s stamped.....1927	A - O	104¾	110	104	Sep.'98	....	95	105
Virginia Mid gen 5s.....1936	M - N	108½	110	109	109¾	9	100	109¾
2d stamped.....1936	M - N	109¾	Sale	109¼	109¾	6	103	109¾
W O & W 1st cy gu 4s.1924	F - A	* 87	.....	90	Aug'98	....	87¾	90
West N C 1st con g 6s.1914	J - J	*116	.....	118¾	118¾	20	110¾	118¾
S & N Ala. *See L & N.*								
Spok Falls & Nor 1st g 6s.1939	J - J	*100	.....	.....	.....	....	.....	.....
Stat Isl Ry 1st gu g 4½s.1949	J - D	.....	.....	.....	.....	....	.....	.....
Sunb & Low—*See Penn RR.*								
Syra Bing & N Y. *See DL&W.*								
Ter A of St L 1st g 4½s.'39	A - O	*110	.....	112¾	Aug'98	....	109	112¾
1st con gold 5s.1894-1944	F - A	110	Sale	110	110	1	105¾	110¾
St L M Bge Ter gu g 5s.1930	A - O	.....	.....	103	Oct.'97	..	.....	.....
Terre Haute Elec Ry g 6s.'14	Q - J‡	.....	.....	.....	.....	....	.....	.....
Tex & N O. *See So Pac Co.*								
Tex & P Ry E div 1st g 6s.1905	M - S	*.....	107	105¼	Sep.'98	....	105¼	110¼
1st gold 5s.....2000	J - D	107	Sale	107	109¼	52	96¼	110
2d gold inc. 5s. Dec.....2000	Mch.	46¾	Sale	45¾	47¾	754	28	50¼
Third Av 1st gold 5s.....1937	J - J	127	Sale	126¾	127	11	117¾	127
Tol & O C 1st g 5s.....1935	J - J	*106	110	106	106	1	102	106
West'n div 1st g 5s.....1935	A - O	.....	.....	.....	104	Nov'98	....	103	105
General gold 5s.....1935	J - D	.....	.....	.....	.....	....	.....	.....
Kan & M 1st gu g 4s.....1990	A - O	* 78	79	79¾	Nov'98	....	76	82¼
Tol Peo & W 1st gold 4s.1917	J - J	78	.....	76¼	78¾	11	69	79
T St L & K C 1st g 6s tr.1916	J - D	90	Sale	89½	91	72	80	92
Ulster & Del 1st cy 5s.1928	J - D	99⅝	100¼	102¾	102¾	6	98	104
Union Elev. *See Bklyn Elev*								
Un Pac (Chic) 1st g 5s.....1945	A - O	*.....	101¾	.....	.....	....	.....	.....
Un Pac—RR & l g g 4s.1947	J - J	101⅜	Sale	101¼	101⅜	691	88¼	101⅜
Registered.....1947	J - J	.....	.....	99¼	Oct.'98	....	98¾	99½
Tr Co ctfs g 4s.....1918	M - N	85	Sale	85	85	30	44	65
U P D & G 1st c g 5s tr rc.'39	.....	85⅝	Sale	84½	86	774	48¾	86
Un N J RR & C Co. *See Pa RR*								
Utah & North. *See Ore S L*								
Utica & Black R. *See N Y Cent*								
Ver Val Ind & W. *See Mo P.*								
Virginia Mid. *See South Ry.*								
Wab RR Co 1st g 5s..1939	M - N	112	Sale	111¾	112½	85	104½	114½
2d gold 5s.....1939	F - A	91¼	Sale	91	91¾	48	74½	92
Debenture series A.....1939	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1939	J - J	85¼	Sale	93¼	34½	248	81	99
1st g 5s Det & Ch Ext..1941	J - J	.....	108	107½	Nov'98	....	97	108
St Chas Bridge 1st g 6s.1908	A - O	*108	.....	110	J'ne'98	....	108½	110
Warren RR. *See Del L & W*								
Wash O & W. *See Southern*								
West N Y & Pa—1st g 5s.1937	J - J	110½	Sale	109¼	110½	11	103	110¾
Gen g 5-4s.....1943	A - O	*	.....	38¾	54	19	47¼	54½
Income 5s....April, 1943	Nov.	13½	15	14	20⅞	17	10	20⅞
West No Car. *See South Ry.*								
Western Pac. *See Cent Pac.*								
W Chic St 40-yr 1st cur 5s.'28	M - N	.....	.....	.....	.....	....	.....	.....
40-year con g 5s.....1936	M - N	.....	.....	99	Dec'97	....	.....	.....
West Shore. *See N Y Cent.*								
W Va & Pitts. *See B & O.*								
W Va Cent & P 1st g 6s.1911	J - J	.....	.....	.....	.....	....	.....	.....
Wheeling & L E 1st g 5s.1926	A - O	*101	.....	103	Sep.'98	....	100¼	103
Trust Co certificates.....		*101	.....	101	101	5	100	103
Wheel Div 1st gold 5s.1928	J - J	*.....	97	100	Sep.'98	....	90	103
Exten & Imp gold 5s..1930	F - A	* 94	.....	92½	Mar'98	....	92½	92½
Consol gold 4s.....1992	J - J	40	.....	49¾	Sep.'98	....	35	49¾
Wilkes & East. *See N Y S & W*								
Wil & Sioux F. *See St P M & M*								
Winona & St P. *See C & N W*								
Wis Cent Co 1st tr g 5s ..1937	J - J	.....	.....	34	Nov'97	..	.....	.....
Engraved trust certificates.		63	Sale	62	63¼	103	33½	64¾
Income 5s.....1937	A - O‡	*.....	7	7	Nov'98	....	4	7¾
GAS & ELECTRIC LIGHT BONDS.								
Atlanta G L Co 1st g 5s.1947	J - D	.....	.....	.....	.....	....	.....	.....
Bos U Gas tr ctfs s f g 5s..'39	J - J	.....	.....	91¾	Oct.'98	....	90¼	91¾
Bklyn U Gas 1st con g 5s..'45	M - N	114¾	Sale	114¾	114¾	5	109½	116¾
Ch G L & C Co. *See P G & C Co*								
Columbus Gas 1st g 5s..1932	J - J	.....	.....	.....	.....	....	.....	.....
Con Gas Co. *See P G & C Co.*								
Detroit City Gas g 5s....1923	J - J	95½	Sa'	94½	96	89	89	96

*No price Friday; these are latest bid and asked this week. † Bonds due June. ‡ Bonds due July. ‖ Bonds due March. ◊ Bonds due Jan. ¶ Bonds due Nov.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & MISCELL'S*

Ferry Companies.	Bid.	Ask.
M J & N Y Ferry—Stock..	.....	.....
1st 5s 1948.....J&J	110	113
N Y & E R Ferry—Stock.	77	79
Bonds 5s of 1932.....	100½	.....
N Y & S B Trans & Ferry	25	30
Bonds, 5s, of 1905....	90	95
10th & 23d Sts Ferry....	90	95
1st mort 5s 1919...J&D	105½	.....
Union Ferry—Stock.....	44	45½
1st 5s 1920.....M&N	101	102
‡Buyer pays accrued interest.		
†Price per share.		

Miscellaneous. Par.	Bid.	Ask.
Acker Merrall & Con. 100	98	101
Am Air Power of N Y. 100	40¼	.....
American Axe & Tool. 100	18½	27½
Amer Bank Note Co...50	† 37	40
American Brake Co...100	106	.....
Amer. Caramel—Com....	35	.....
Preferred.....	98	101
Amer Geco—1st pref. 100	.....	9
Amer Malting Co—*See*	Stock	Ex l't
Am Pneumat Tool Co. 10	.....	.....
Amer Press Assoc'n...100	100	105
American Screw.....250	†115	140

Miscellaneous. Par.	Bid.	Ask.
Am Smokeless Powd. 100	.....	.....
Am Soda Foun—Com. 100	.....	5
1st preferred..... 100	42	50
2d preferred..... 100	10	15
Amer Steel & Wire—*See*	St'ck	Ex l't
American Surety..... 50	160	170
Amer Tin Plate—Com....	30	.....
Preferred..... 100	80	.....
Subscriptions.....	116	119
Am Typefo'rs—Stock. 100	48	50
Amer Sewing Machine..5	† 2	.....
Amer Strawboard.....100	34½	35

Miscellaneous. Par.	Bid.	Ask.
Amer Wringer com...100	.....	109
Pref.....	.....	114
Amer Graphophone....10	130	135
Preferred..... 10	140	145
Anderson (John) Tob. 100	10	18½
Automatic Vending...10	95	.....
Barney & Sm Car-Com. 100	13	16
Preferred..... 100	60	.....
6s 1949.....J&J	97	100
Bergn & Eng Br—*See* Phi	L Ist.	
1st 6s.....	110	.....
‡And interest. †Price per sh	are.	

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Det Gas Co con 1st g 5s..1918	F-A	94½	.....	94	Aug'98	....	90	103
Ed El Ill 1st conv g 5s..1910	M-S	110¾	Sale	110¾	110¾	5	108	112¾
1st con g 5s.....1995	J-J	*118	120	117	Oct.'98	....	114½	119
Ed El Ill B'klyn 1st g 5s.1940	A-O	.....	.....	113½	J'ne'97	.....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....
Eq Gas L N Y 1st con g 5s..'32	M-S	.....	.....	.....	.....	.....	.....	.....
Eq G & Fuel. *See* P G & C Co.								
Gen Elec Co deb g 5s...1932	J-D	108	Sale	109	109	6	96	110½
Gr Rap G L Co 1st g 5s..1915	F-A	.....	.....	.....	.....	.....	.....	.....
E C Mo Gas Co 1st g 5s.1922	A-O	* 95	.....	.....	.....	.....	.....	.....
Lac Gas-L Co of St L 1st g 5s'19	Q-Fe	105¾	Sale	105¾	106	29	100	106
Small bonds.....1919	Q-Fe	.....	.....	.....	.....	.....	.....	.....
Mut Fuel Gas Co *See* Peop Gas								
Peo Gas & C 1st gu g 6s..1904	M-N	*108	.....	111	Nov'97	....	.....	.....
2d gtd g 6s.....1904	J-D	*109¾	.....	108	Nov'98	....	102	110¾
1st consol g 6s.....1943	A-O	*118¾	.....	117¾	117¾	7	115	120
Refunding g 5s.....1947	M-S	104½	Sale	104½	104⅝	5	104¼	104½
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....
Ch G-L & Cke 1st gu g 5s'37	J-J	.....	111	110¾	Nov'98	....	102	110¾
Con G Co of Ch 1st gu g 5s'36	J-D	.....	.....	105	Oct.'98	....	101	106
Ref G & F Ch 1st gu g 6s.'95	J-J	.....	.....	105½	Oct.'98	....	102	108
Mu Fuel Gas 1st gu g 5.1947	M-N	*	105	104¼	105	51	100	105¾
Westn Gas Co col tr g 5s...'38	M-N	*104	.....	101	Mar'98	....	101	101
MISCELLANEOUS BONDS.								
Adams Ex—Col tr g 4s.1948	M-S	104⅝	Sale	104⅝	105	2	98¼	105
Am Cot Oil deb g 8s...1900	Qu-F	106	.....	103	Nov'98	....	102¾	107½
Am Dk & Imp 5s. *See* Con N J								
Am Spirits Mfg 1st g 6s.1915	M-N	84¼	Sale	83¼	84¼	52	64	90
Bar & S Car Co 1st g 6s.1942	J-J	.....	.....	.....	.....	.....	.....	.....
Bk'n W & W H 1st g 5s.1945	F-A	* 91	.....	91¾	92	8	84	100⅜
Cah Coal Min. *See* T C I & R.								
Chic Jc & St Yd col g 5s.1915	J-J	.....	.....	109¼	Feb'97	....	.....	.....
Non-cum. incomes 5s.1907	J-J	.....	.....	.....	.....	.....	.....	.....
Clearf Bit Coal. *See* N Y C & H								
Col C & I 1st con g 6s...1900	F-A	.....	101½	106	106	4	95	108
Col C & I Dev Co g u g 5s..1909	J-J	.....	.....	.....	.....	.....	.....	.....
Coupon off.....		*	89½	.....	.....	.....	.....	.....
Col Fuel Co gen gold 6s.1919	M-N	.....	.....	103	103	5	100	104
Col F & I Co gen s f g 5s.1943	F-A	.....	.....	79	Nov'98	....	79	84
Com Cable Co 1st g 4s...2397	Q-J	.....	.....	103¾	Nov'98	....	101¼	105¼
Registered.....2397	Q-J	.....	.....	104	Feb.'98	....	104	104
Del. Bardel C & L. *See* T C & I.								
Del & H Can. *See* RR bonds								
Det M & M 1d gr 3½s 8 A.1911	A-O	19½	Sale	17½	20	307	16	20
Erie T & T col tr g 4 f s...1920	J-J	104	106	104½	104½	15	98¼	104½
Gr Riv Coal & C 1st g 6s.1919	A-O	*	.....	95	95¾	Jan.'97	.....	.....
Hack Wat Reor 1st g 5s.1926	J-J	.....	.....	.....	.....	.....	.....	.....
Hand S Co 1st s f g 6s...1931	M-S	.....	.....	111	Aug'97	....	.....	.....
Hoboken L & I g 5s.....1910	M-N	.....	.....	.....	.....	.....	.....	.....
Ill Steel Co deb 5s.....1910	J-J	.....	.....	.....	.....	.....	.....	.....
Non-conv deben 5s...1913	A-O	.....	.....	70	Apr'97	....	.....	.....
Iron Steamboat Co 6s...1901	J-J	.....	.....	.....	.....	.....	.....	.....
Jeff & Clear C & I 1st g 5s 1926	J-D	.....	.....	107	May'97	....	.....	.....
2d g 5s.....1926	J-D	.....	.....	80	May'97	....	.....	.....
Mad Sq Gard'n 1st g 6s.1919	M-N	.....	.....	102	J'ly'97	....	.....	.....
Met T & T 1st s f g 5s.1919	M-N	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....
Mich Pen Car Co 1st g 5s.'42	M-S	98	Sale	97	98	16	95	98
Mut Un Tel Co. *See* Wn Un								
Nat Starch Mfg Co 1st g 6s'26	M-N	*103	.....	104	Nov'98	....	105	109
wpt News S&D D 5s.1900	J-J	.....	.....	.....	.....	.....	.....	.....
N Y & N J Tel gen g 5s oy.'20	M-N	.....	.....	.....	.....	.....	.....	.....
N Y & Ont Land 1st g 6s.1910	F-A	.....	.....	.....	.....	.....	.....	.....
No Westn Teleg. *See* West. Un								
Peoria Wat Co g 6s..1889-1918	M-N	.....	.....	.....	.....	.....	.....	.....
Pi Valley Coal 1st g 6s..1920	M-N	.....	.....	.....	.....	.....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING DEC. 2.	Interest Period.	Price Friday, Dec. 2. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Procter & Gamb 1st g 6s..'40	J-J	.....	.....	.....	.....	....	113	113
St L Ter Cupples Station & Prop Co 1st g 4½s 5-20 yr'17	J-D	.....	.....	.....	.....	.....	.....	.....
S Yuba Wat Co con g 6s..'23	J-J	.....	.....	101	Feb '97	....	.....	.....
Sp Val Wat Works 1st 6s.'06	M-S	.....	.....	.....	.....	.....	.....	.....
Stan Rope & T 1st g 6s..1946	F-A	79	79½	79½	79½	23	51	83
Income g 5s.....1946	.....	81	Sale	20½	21	61	11	24½
Sun Ck Coal 1st g s f 6s..1912	J-D	.....	.....	.....	.....	.....	.....	.....
Tenn Coal T Div 1st g 6s.1917	A-O	94¼	96	94¼	94¼	1	79	95
Birm Div 1st con 6s...1917	J-J	99	Sale	98	99	19	79	99
Cah C M Co 1st gu g 6s..'22	J-D	.....	.....	.....	.....	.....	.....	.....
De Bar C & I Co gu g 6s.'10	F-A	.....	95	93	Jan.'98	....	93	93
U S Leath Co s f deb g 6s.'13	M-N	116¾	Sale	116	116¾	25	111¾	116¾
Vt Marble 1st s f 5s.....1910	J-D	.....	.....	.....	.....	.....	.....	.....
West Union deb 7s...1875-00	M-N	.....	.....	103	Nov'98	....	103	107
Registered.....1875-1900	M-N	.....	.....	105	Mar'98	....	105	105¾
Debenture 7s....1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....
Registered.....1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....
Col trust cur 5s.....1938	J-J	*	113¾	113	113⅝	....	105	113¾
Mut Un Tel s f'd 6s....1911	M-N	.....	.....	111	Nov'98	....	111	113⅜
Northwestern Tel 7s....'04	J-J	.....	.....	.....	.....	.....	.....	.....
Wh L E & P C Co 1st g 5s.'19	J-J	.....	.....	.....	.....	.....	.....	.....
U. S. GOV. SECURITIES.	(For	daily	record	see seventh page preceding.)				
U S 2s registered....Optional	Q-M	99	.....	98¾	Nov'98	....	98	98¾
U S 3s registered.....1918	....	106	106¼	105¾	106¼	69	104¼	106¼
U S 3s coupon.....1918	....	106	106¾	105¾	106¼	387	104	106¼
U S 4s registered.....1907	Q-J†	111	111¾	111¾	Nov'98	....	108¾	113¾
U S 4s coupon.....1907	Q-J†	112¾	113	112¾	112¾	10	107	114¾
U S 4s registered.....1925	Q-F	127¾	127⅞	127¾	127⅞	30	116¾	129¾
U S 4s coupon.....1925	Q-F	127¾	Sale	127¼	127⅞	30	117	129¾
U S 5s registered.....1904	Q-F	113¾	.....	112	Nov'98	....	109¾	113¾
U S 5s coupon.....1904	Q-F	113¾	113¾	112¾	113¾	25	109¾	115
U S 6s currency.....1899	J-J	102¾	.....	102½	Oct.'98	....	102½	104
U S 4s reg certs (Cherokee)'99	Mch	102½	.....	.....	.....	.....	.....	.....
STATE SECURITIES.								
Alabama—Class A 4 to 5.1906	J-J	110½	.....	108¾	Nov'98	....	108¼	109
Small.....		*109¾	.....	105	Aug'98	....	105	108
Class B 5s.....1906	J-J	*109¾	.....	108	Sep.'98	....	105¼	108
Class C 4s.....1906	J-J	*103	104	104	104	3	98	104
Currency funding 4s...1920	J-J	*102	.....	.....	.....	.....	.....	.....
Dist of Columbia—3-65s.1924	F-A	119	.....	118	118	1	115	118
Louisiana—New con 4s..1914	J-J	*106¼	.....	106¼	Nov'98	....	100	106¼
Small.....		*105	.....	100⅜	Mar'98	....	98	100⅜
Missouri—Funding...1894-95	J-J	.....	.....	.....	.....	.....	.....	.....
North Car—Consol 4s...1910	J-J	*104	.....	104	Nov'98	....	101	104
Small.....	J-J	.....	.....	.....	.....	.....	.....	.....
6s.....1919	A-O	*123¾	.....	128	Feb.'98	....	128	128
So Carolina—4½s 20-40.1933	J-J	*105½	.....	.....	.....	.....	.....	.....
Tenn—New settlem't 3s.1913	J-J	* 93¾	.....	94	Nov'98	....	87	94¼
Small.....	J-J	.....	.....	93¼	93¼	1	87	94¼
Virginia fund debt 2-3s.1991	J-J	* 81¼	81¾	80	81¾	65	65	81¾
Registered.....	J-J	.....	.....	.....	.....	.....	.....	.....
6s deferred bonds.....	....	.....	.....	.....	.....	.....	.....	.....
Trust receipts stamped.....	....	7	Sale	7	7	68	4½	9
UNLISTED BONDS.								
Atch Col & Pac 's tr ctfs.....	.....	60	Sale	71	Aug'98	....	32	71
Atch J Co & West 6s tr ctfs.	.....	.....	.....	60	J'ly,'98	....	49	60
B & O pr lien 3½s (w i).1925	.....	96¾	Sale	96¾	97	174	95¼	97¼
1st mort 4s (when iss).1948	.....	95¾	Sale	96¾	97	679	93¼	97
Col & South 4s (when issued)	.....	86	Sale	84¾	86¼	107	83¾	86⅛
Comstock Tun inc 4s....1919	M-N	.....	.....	4	Nov'98	.....	3	4
Ohio & Miss con.....	.....	.....	.....	104	Aug'98	.....	102	105¼
Second Ave (NY) 1st 5s.1909	M-N	.....	.....	109¼	Jan.'98	....	109¼	109¼
Pittsb & West 5s tr ctfs.....	.....	.....	.....	57⅜	Oct. 98	....	57⅜	57⅜

No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due May. § Bonds due April. ‖ Bonds due January

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*BANKS & MISCELL'S*

Miscellaneous. Par.	Bid.	Ask.
Blackwell's Durh Tob.25	† 12½	20
Bliss Company—Com..50	110	125
Preferred.....50	117	125
Bond & Mort Guar...100	192	.....
Carter-Crume—Pref..100	83½	.....
Celluloid Co.....100	77	81
Cent America Tr'nsit.100	¼	.....
Cent Firew'rks—Com.50	5	8
Preferred.....100	25	35
Chateaugay Ore & Ir 6s'15	.....	40
Ches & O Grain El—Inc..	12½	17½
4s.....	65	75
Chesebrough Mfg Co.100	310	325
Claflin (H B)—1st pref.100	92	97
2d preferred.....100	90	95
Common—*See* Stock Ex list.		
Clark Mile End Thr'd.100	75	.....
Collins Co.....100	118	.....
Color. & South 4s—*See* Stock Ex.		
Comstock Tun—1st inc...	3	4
Consolid Car Heating.100	35	40
Consol Firew'ks—Com.100	.....	10
Preferred.....100	40	.....
Con Kan C Smelt & Ref.25	85	90
Consol Rolling Stock.100	20	21½
Contin. Tobac. (when is.)	35⅜	36
Preferred.....	80	80½
Cramps' sh & En Bldg.100	79	81
Diamond Match Co....100	139¾	.....
Ensley Land.....	.....	20c.
ppens Sm & Wlsm...100	.....	5
astman Kodak Co....100	100	110
Erie & Western Trans.50	76	80
Federal Steel—*See* Stock Ex. list.		
Fidelity & Casualty...100	250	.....
Fidelity & Dep (Balt)..50	140	145
Galveston Wharf—1st 5s.	99	100
Genesee Fruit.....100	.....	.....
German Am Real Est.100	28	30
Glucose Sug Ref-Com.100	64½	65
Preferred.....100	107⅜	108
Goodyear Shoe Mach..25	39½	39⅝
Gorham Mfg Co-Com.100	.....	100
Preferred.....100	114	118
Great Falls Ice.....100	120	.....
Hartford Carpet Co...100	61	.....
Heck-Jones-J Mill-Pf.100	50	55
1st 6s 1922.....M&S	92	94
Her'g-Hall-Mar-Com.100	⅛	1½
Preferred.....100	7	10
Hoboken Land & Imp't..	100	.....
5s.....	107½	110
International Elevat.100	75	80
International Navig...100	.....	105
International Paper 100 } Preferred.....100 }	See Stock Exch list.	
Bonds 6s.....	§110	111
International Pulp...100	.....	.....
Internation'l Silver—Com	38½	39¼
Do do pref.	.....	.....
Do do bonds.	100	101½
Iron Steamboat.....100	†.....	10
6s 1901.....J&J	55	60
John B Stetson—Com.100	45	.....
Preferred.....100	105	115
Journeay & Burnham.100	.....	20
Preferred.....100	50	60

Miscellaneous. Par.	Bid.	Ask.
Knickerb'r Ice (Chic.)w.i.	50	51½
Pref. (when issued)....	79½	80
Knickerb Ice—Bonds 5s..	94	95
Lawyers' Surety.....100	103½	108
Lawyers' Title Ins.....100	150	158
Lorillard (P)—Pref...100	115	118
Madison Sq G—Stock.100	.....	5
2d 6s 1919.....M&N	35	35
Maine S S.....50	40	.....
Merch & Miners' S S.. 50	120	.....
Mech'nical Rub-Com.100	21	28
Preferred.....100	50	60
Mergenthaler Linot.—*See* Boston list.		
Meriden Britannia Co..25	60	65
Mich-Pen Car—Com...100	18½	19
Preferred.....100	79	78½
1st 5s 1942.....M&S	97	98
Minneapolis Brew 1st 7s.	104	.....
Mosler Safe Co.....100	.....	100
Monongahela Water...25	.....	36¼
Nat Biscuit—*See* Stock Ex List.		
National Casket Co...100	60	80
National Saw—Pref...100	.....	25
National Surety.....100	.....	900
National Wall Paper.100	55	70
N Y Loan & Imp.....100	50	.....
N Y Biscuit 6s 1911.M&S	114	116
New Jer Zinc & Iron..100	100	.....
N Y Air Brake—*See* N Y Stock Exch.		
Nicholson File Co.....50	49	53¼
Nicaragua Construct.100	.....	10
Peck, Stow & Wilcox..25	† 18	.....
Pegamoid, pref.....100	55	95
Pennsylv. Salt—*See* Phila. Ex. list.		
Penn. Steel—*See* Phila. list.		
5s 1917.M&N.....	.....	100
Penn. Water—Com....50	10	12
Phil & Wil Steamboat.50	132	140¼
Pneumatic Gun Car'ge.10	1¼	2½
Pratt & Whitn—Com..100	4½	8
Preferred.....100	.....	47
Procter & Gamble....100	272	275
Preferred.....100	169	171
R. L. Perkins Horse Sh.100	.....	.....
Preferred.....100	30	40
Russell & Erwin.....25	.....	.....
Safety Car Heat & Lt.100	103	105
Schwarzschild & Sulsb.100	35	45
Semet-Solvay deb 5s.....	101	103
Simmons H'dw-Com.100	122	128
Preferred.....100	110	118
Singer Mfg Co.....100	405	495
Standard Oil.....100	415	416½
Stan. Dist. & Dis.—*See* Stock Ex. List.		
Preferred—*See* Stock Exch. List.		
Stand Und'rg'd Cable.100	117	.....
Sloss I. & S 1st 6s 1917.F&A	88	.....
Southern Cotton Oil...50	80	90
Stat Isl R T 1st 6s'18 A&O	107	.....
2d 5s 1926.....J&J	60	70
Stillw-Bierce & Sm-V.100	95	98
Swift & Co.....100	100	101¼
1st 6s.....	‖107	108
Susq Coal 6s 1911.....J&J	115	.....
Term Wareh—Stock...100	.....	10
1st 6s.....	.....	70
Debenture 6s.....	.....	70

Miscellaneous. Par.	Bid.	Ask.
Texas & Pacific Coal.100	55¾	62½
1st 6s 1908.....A&O	102	.....
Title Guar & Trust ..100	980	990
Trenton Pott—Com...100	4	9
Preferred.....100	28	35
Trow Directory-New..100	35	45
Union Switch & Signal.50	68	70
Preferred.....50	112	115
Union Typewr—Com.100	13	15
1st preferred.....100	100	103
2d preferred.....100	95	100

Miscellaneous. Par.	Bid	Ask
U S Glass—Common...100	....	24½
Preferred.....100	.....	75
U. S. Oil—*See* Boston list.		
U S Projectile Co.....100	.....	100
Wagner Palace Car...100	170½	170¾
Welsbach Light—*See* Phila. list.		
Westingh Air Brake...50	†163¾	.....
Willimantic Linen Co..25	† 25	.....
Worth't'n P'mp-Com.100	34	40
Preferred.....100	99	101

Banks.	Bid.	Ask.
N. Y. CITY.		
America*....	350	.....
Am Exch.....	171	173
Astor	300	.....
Astor Place*	240	.....
Bowery*.....	.....	300
Broadway....	230	.....
Butch's & Dr..	65	.....
Central.....	167	.....
Chase	275	.....
Chatham.....	200	.....
Chemical.....	4000	.....
Citizens'.....	130	.....
City	1000	.....
Colonial*....	150	.....
Columbia*.....	.....	160
Commerce....	212	.....
Continental ..	128	.....
Corn Exch*..	260	.....
East River..	130	.....
11th Ward*..	.....	.....
Fifth	2500	.....
Fifth Ave*..	2500	.....
First.....	2500	.....
First (St Isl)	185	165
Fourth	175	180
14th Street*.	.....	160
Franklin.....	.....	.....
Gallatin.....	315	.....
Gansevoort*..	.....	100
Garfield.....	1050	.....
German Am*	113	.....
German Ex*..	.....	.....
Germania*..	350	.....
Greenwich*..	165	.....
Hamilton*....	100	120
Hanover.....	400	.....
Hide & L'ath	85	.....
Home*.....	.....	150
Hudson Riv*	160	.....
Imp & Trad.	470¾	.....
Irving	150	160
Leather Mfr.	170	.....
Liberty	150	.....
Lincoln.....	750	.....
Manhattan*..	.....	225
Market & Ful	320	225
Mechanics'..	160	.....
Mech & Tra*.	.....	101

Banks.	Bid.	Ask.
Mercantile...	167	.....
Merchants'...	152½	.....
Merch Exch.	110	.....
Metropolis*..	400	.....
Mt Morris*..	100	.....
Mutual*.....	100	125
Nassau*.....	150	.....
New Amst.*..	285	.....
New York....	251	.....
New York Co.	1300	.....
N Y Nat Ex..	95	.....
Ninth.....	.....	90
19th Ward*..	.....	110
North Amer.	140	.....
Oriental*....	150	175
Pacific*.....	180	190
Park.....	350	.....
Peoples'*....	200	.....
Phenix	90	95
Plaza*.....	295	.....
Prod Exch*..	114	.....
Republic	155	.....
Riverside*..	190	.....
Seaboard....	179	.....
Second	450	.....
Seventh.....	135	160
Shoe & Le'th	90	.....
Sixth	.....	.....
State*.....	.....	.....
State of NY*	105	.....
Tradesmen's	.....	95
12th Ward*..	190	.....
23d Ward*...	.....	.....
Union.....	245	.....
Union Sq*....	175	.....
Western.....	170	.....
West Side*..	275	.....
Yorkville*..	180	.....
BR'KLYN.		
Bedford*....	215	.....
Broadway*..	180	190
Brooklyn*..	125	130
8th Ward*...	.....	95
5th Ave*....	104	107
First.....	280	300
Fulton*.....	180	200
Ger Amer*...	90	100
Hamilton*..	105	.....

Banks.	Bid.	Ask.
Kings Co*....	100	110
Manufact'rs.	240	255
Mechanics*..	225	.....
Mech & Tra*.	250	260
Nassau	275	285
Nat City.....	330	345
North Side*..	160	175
People's*....	190	195
Scherm'rh'n*	140	150
17th Ward*..	100	105
Sprague.....	.....	215
23d Ward*...	140	145
Union*.....	140	150
Wallabout*..	100	105
Trust Cos.		
N. Y. CITY.		
Am Dep & L.	.....	.....
Atlantic Tr..	145	155
Central Tr'st.	1400	.....
Colonial.....	280	.....
Continental .	190	.....
Consolidat'd.	.....	.....
Farm Ln & Tr	1000	.....
Fifth Ave Tr	300	.....
Guaranty Tr	400	.....
Knick'rb'k'r	275	.....
Manhattan..	170	.....
Mercantile ..	400	.....
Metropolitan	300	.....
N Y L I & Tr	1200	.....
N Y Sec & Tr	400	.....
North Amer.	.....	.....
Produce Ex.	205	215
Real Est Tr't	215	.....
State Trust..	190	200
Union Trust.	1125	.....
U S Mtg & Tr.	285	295
Unit. States..	1275	.....
Washington.	285	...
BR'KLYN.		
Brooklyn Tr.	390	400
Franklin.....	225	235
Hamilton.....	.....	285
Kings Co.....	290	.....
L Isl L & Tr.	220	235
Manufact'rs.	237	.....
Nassau	164	.....
People's.....	250	255

* Banks marked with an asterisk (*) are State banks. †Price per share.
‡ Purchaser also pays accrued interest.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, Nov. 26.	Monday, Nov. 28.	Tuesday, Nov. 29	Wednesday Nov. 30	Thursday, Dec. 1.	Friday, Dec. 2.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1898. Lowest.	Highest.
						Railroad Stocks.			
56¼ 56¼	57 57¼	57¼ 57¾	57¾ 61	60 60¼	60¼ 61¾	Balt. City Pas., new, 3d in. pd. (Balt.) 25	5,708	34½ Oct. 15	61¾ Dec. 2
27¾ 27¼	27¾ 27¼	27¾ 27¼	27¾ 28¾	28¼ 28½	28¾ 28¾	Baltimore Consolidated..... " 25	19,004	21¾ Apr. 26	28¾ Nov. 30
27¼ 27¼	27¾ 27¾	....	27¾ 27½	28¼ 28¼	28¼ 28¼	Baltimore Consolidated¶..... (Phila.) 25	4,651	21¾ Mar. 12	28¾ Dec. 9
248½ 248½	*247 249	248½ 248½	248 248	248 248	*248 248½	Boston & Albany..... (Boston)....100	24	217½ Mar. 29	262½ Sept. 26
77¾ 78	78 77¾	78 78	77¾ 77¾	77¾ 77¾	77 77¾	Boston Elevated..... " 100	1,340	52¾ Mar. 26	78¾ Nov. 15
*226	*226	*226	*226	*227½	*226 227	Boston & Lowell..... " 100	.....	215 Apr. 2	227 Aug. 27
166¼ 166½	166¼ 166¼	166¼ 166¼	166¼ 167	*164¾	167 167	Boston & Maine..... " 100	80	160 Mar. 12	171½ Jan. 7
119¼ 119¼	119¼ 120	119¾ 120¾	119¾ 119¾	119¼ 119¼	119¼ 119¾	Chic. Burl. & Quincy..... " 100	8,948	85¾ Mar. 26	120¾ Nov. 29
137 137	*133½ 137½	136 136	135 135	134¾ 134½	134¼ 135	Chic. Junc. & Un. Stock Yds. " 100	334	102 Mar. 14	137 Nov. 21
*122 123	*122 123	*122 123	*122 123	*122 123	123 123	Preferred ..... " 100	.....	105 Mar. 12	124 Aug. 22
113¾ 113¾	113¾ 114¾	114¾ 114¾	114¾ 114¾	114¼ 114¼	*114¼ 114¾	Chic. Milwaukee & St. Paul. (Phila.) 100	800	83¾ Apr. 21	115 Sept. 8
26 26	25¾ 26	25¾ 25¾	25¾ 26¼	26 26¼	26¼ 26¾	Choctaw Oklahoma & Gulf.. " 50	5,784	9 Feb. 25	27 Aug. 24
41 41	40¾ 40¾	40¾ 40¾	40¾ 41	40¾ 40¾	40¾ 40¾	Preferred..... " 50	988	27¾ Jan. 4	42½ Aug. 26
....	....	....	....	51¼ 51¾	*51 52	Consol. Traction of N. J.¶..... " 100	100	37 Jan. 3	53 Aug. 11
104¾ 105	105 105	*104¾ 105	105 105	104¾ 105	104¾ 104¾	Fitchburg, pref..... (Boston)....100	199	98 Mar. 28	108 Aug. 9
*..... 40	....	....	....	*36	*38	Ga. Southern & Florida..... (Balt.) 100	.....	27¾ May 9	42 Aug. 26
....	*90	*90¾ 91	91 91	*91	*90 92	1st preferred..... " 100	16	84 May 25	96 Oct. 11
....	*62 65	*62 65	*61 65	*60 65	*60 62½	2d preferred..... " 100	.....	55 May 3	73½ Aug. 25
19 19¼	19¼ 19¾	19¼ 19¾	19¾ 20	20 20¼	20 23¾	Lehigh Valley..... (Phila.) 50	12,473	17½ Nov. 15	26¼ Jan. 3
*5 5¼	*5 5¼	5 5	5 5 1-16	5 5	5 5	Mexican Central..... (Boston)....100	785	4¼ Apr. 6	6¼ Jan. 12
....	*84	....	*85	*86	*85 86	Northern Central..... (Balt.) 50	.....	76¾ Jan. 14	85 Nov. 22
40¾ 40¾	41¾ 41¾	41¾ 42	40¾ 40¾	40¾ 40¾	40¾ 40¾	Northern Pacific..... (Phila.) 100	14,818	19 Feb. 24	42¾ Nov. 11
76 76	76¼ 76¼	76¾ 76¾	75¾ 75¾	*75¾ 75¾	*75¾ 75¾	Preferred..... " 100	2,053	57¼ Mar. 26	79¾ Sept. 2
194¼ 194¼	194 194	*194 195	*194 195	195 195	195¼ 195¾	Old Colony..... (Boston)....100	236	185¾ Mar. 16	195¼ Dec. 2
32 32	32 32	35 37	33½ 37	37 38¼	*37 38	Oregon Short Line..... " 100	2,562	18 Jan. 4	38½ Dec. 1
59¾ 59¾	59¼ 59¾	59¼ 59¾	59¾ 59¾	59¾ 59¾	59¾ 59¾	Pennsylvania..... (Phila.) 50	1,769	53¾ Mar. 12	69¼ Feb. 7
93¾ 93¾	93¼ 93¼	93¾ 93¾	93¾ 94¼	94¼ 94¾	94¼ 94¾	Philadelphia Traction..... " 50	1,882	77 Mar. 25	95 Aug. 29
9¼ 9¾	9¾ 9 9-16	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¼ 9 5-16	Reading Company..... " 50	17,615	7 13-16 Mar25	11¾ Jan. 6
22½ 22¾	22¼ 23	22 9-16 ⅝	22¾ 15-16	22¾ 13-16	22½ 11-16	1st preferred..... " 50	10,620	18¼ Mar. 26	27 1-16 Feb. 3
10¼ 10¼	10 11-16 ⅝	10 11-16 ⅝	*10¼ 10¾	10¾ 10¾	10¼ 10 5-16	2d preferred..... " 50	4,120	9½ Nov. 2	14 9-16 Feb. 5
36½ 37¾	38½ 39¾	38¾ 39¾	38¾ 38¾	38½ 39¼	37½ 39¾	Union Pacific..... (Boston)....100	19,079	16¾ Mar. 25	39¾ Nov. 28
68¾ 69¼	69¼ 70¼	69¾ 70¼	69¾ 69¾	69¾ 70¾	69½ 70¾	Preferred..... " 100	9,538	47 Mar. 25	70¼ Dec. 2
27¾ 27¾	27¾ 28¾	28¾ 29¾	29 29¾	29 29½	29 29¼	Union Traction..... (Phila.) 50	32,765	12¾ Jan. 3	29¾ Nov. 29
89 89	*..... 89½	89 89½	89¼ 89¼	89 89¾	89 89½	West End Street..... (Boston) 50	514	78 Mar. 25	89¼ Dec. 2
						Miscellaneous Stocks.			
280¼ 280¼	281¼ 282	280¾ 282	280¼ 281	280¼ 281	280¼ 281	American Bell Telephone..... (Boston)....100	210	268 Mar. 12	285 Aug. 15
121¾ 122¾	121¾ 122¼	121¾ 126¾	124¾ 126¾	126¾ 129¾	126¾ 130¼	American Sugar Refining ¶..... " 100	61,376	107¾ Mar. 26	147 Aug. 26
112 112	112 112	113 113	113 113¼	113 113	113¼ 114	Preferred ¶..... " 100	455	103 Mar. 25	116¼ Jan. 6
237¼ 237¼	237 237	237 238	237 237	234 234	229 230¼	Boston & Montana..... " 25	1,433	149½ Jan. 4	248 Oct. 6
56 57¾	57½ 59¼	58¾ 59¾	57 58¾	58 58¾	56 57¾	Butte & Boston¶..... " 25	11,560	18¾ Mar. 12	59¼ Nov. 29
625 625	625 625	620 625	625 625	*610 620	610 610	Calumet & Hecla..... " 25	104	489 Jan. 3	650 Nov. 18
..... 63¼	63 63	63¼ 63¾	63¼ 63¾	63¾ 63¾	64 64	Consolidated Gas..... (Balt.) 100	692	52¾ Jan. 10	66¼ Aug. 18
32½ 33	30 32¼	31¾ 33¼	32 34	31¼ 32¼	31 32	Dominion Coal..... (Boston)....100	18,538	14 Mar. 12	36¼ Nov. 18
49¾ 50¾	50¼ 50¾	50¼ 52¼	52¾ 54¼	53¾ 54¾	53¾ 54¾	Electric Storage Battery ¶.. (Phila.)....100	23,593	18¾ Mar. 25	54¾ Dec. 2
59¾ 59¾	59¾ 60	60 60	60 61¾	62¾ 63¾	64¼ 65	Preferred ¶..... " 100	6,065	21 Mar. 8	65 Dec. 2
75¾ 76	75¾ 75¾	75¾ 75¾	75¼ 75¼	75¾ 75¾	76 76	Erie Telephone..... (Boston)....100	166	59¼ Mar. 25	77¾ Sept. 6
....	....	....	....	....	....	Illinois Steel..... " 100	.....	44¼ Mar. 12	74¾ Sept. 6
23¼ 23¾	23¾ 23¾	24 24	24 24	24 24	*23¾ 24	Lamson Store Service..... " 50	102	20 Mar. 19	24 Oct. 27
36¾ 37	37 37	*37¾	37¾ 37¾	38¾ 38¾	37 38	Lehigh Coal & Navigation... (Phila.) 50	571	33 Nov. 17	43¾ Jan. 7
5¾ 5¾	5¾ 6¼	6 6¼	6 6¼	5¾ 6	6 6¼	Marsden Company ¶..... " 100	6,269	5 May 27	11¾ Jan. 11
....	....	*138 138¾	138 138	138 138	138 139	New England Telephone..... (Boston)....100	43	120 Mar. 12	144 Aug. 17
34¼ 34¼	34¾ 35	34¼ 34¾	34¼ 34¾	33 34½	31 32¾	Old Dominion Copper ¶..... " 25	11,190	21¾ Jan. 5	37½ Nov. 9
20¾ 21¼	21¾ 21¾	21¾ 21¾	21¾ 22¾	22¼ 23	22¾ 22¾	Pa. Mfg. Light & Power ¶... (Phila.) 50	32,324	6 Apr. 14	23¾ Nov. 9
120 121	121¼ 122	122 122	122 123	123¾ 123¾	123 123¾	United Gas Improvement ¶.. " 50	7,357	97½ Feb. 24	125 Sept. 19
*23 23¼	23¼ 23¾	23 23	*23 23¼	23¼ 23½	*23 23¾	United States Oil..... (Boston) 25	735	10¾ Feb. 4	25¼ Oct. 18
33¼ 33¾	33¾ 34	33¾ 33¾	32¾ 32¾	33¾ 33¾	33¼ 34	Welsbach Light ¶..... (Phila.) 5	1,136	30 Nov. 17	62¾ July 5
*1 1-16 1¼	*1 1-16 1¼	*1 1-16 1¼	*1 1-16 1¼	*1 1-16 1¼	*1 1¼	West End Land..... (Boston) 25	.....	1 Jan. 18	2 1-16 Nov. 22
38 39	38 38¾	38¾ 39¾	*37 38	37 38	37¾ 38	Westingh. Electric & Mfg.... " 50	1,388	20¼ Apr. 13	39 Nov. 25
59 59¼	*59 59¾	59¼ 59¾	*59¾	....	59¼ 59¼	Preferred..... " 50	102	50 Apr. 22	59¾ Dec. 2

* Bid and asked prices; no sale was made. ‡ 2d instal paid. † Tr. rects. ¶ Ex rights. ‡ Lowest is ex dividend.

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—*Prices Dec 2.*		
At Top & S Fe..(Bost)	100	18½ 18¾
Atl & Charlotte(Balt)	100	120½ 123½
Balt & O all pd. "	50	59 .....
Bos & Maine pf.(Bost)	100	167 .....
Boston & Prov. "	100	289 .....
Catawissa.....(Phil)	50	....
1st pref..... "	50	51¾ .....
Central Mass...(Bost)	100	8 10
Pref..... "	100	53 55
Central Ohio...(Balt)	50	43 43½
Chic & W Mich.(Bost)	100	14 15
Cit's St of Ind's(Phil)	100	28¼ 29
City & Suburb..(Balt)	50	....
Conn & Passum(Bost)	100	152 .....
Conn River..... "	100	250 260
Flint & Pere M. "	100	18 18½
Pref..... "	100	43 43½
G'rmant'n Pass(Phil)	50	186 195
Hestonv M & T "	50	42 .....
Pref..... "	50	68 .....
Hunt & Broad T "	50	10 .....
Pref..... "	50	41 .....
K C Ft S & M..(Bost)	100	10 15
Pref..... "	100	40 50
Little Schuylk.(Phil)	50	54 .....
Maine Central..(Bost)	100	185 .....
Metropol St'r..(Phil)	100	181½ 182½
Minehill & S H. "	50	56¼ .....
Nesquehon'g V. "	50	55 .....
New England..(Bost)	100	35 38
Pref..... "	100	97 99
North Penn....(Phil)	50	97 98
No & W Branch "	50	....
Penn & N W... "	50	....
Phil & Erie..... "	50	16¾ .....
Phil Germ & N. "	50	136 .....
United N J..... "	100	261½ .....
United Tr of P. "	50	19¾ 20¼
Pref..... "	50	45¾ 46
West End pref.(Bost)	50	110 110¼
West Jer & S S.(Phil)	50	55 57
West N Y & Pa. "	50	3½ 3¾
Wiscon Central(Bost)	100	1 1½
Pref..... "	100	1 3
Wor Nash & R. "	100	133 .....
MISCELLANEOUS.		
Alloues Mining(Bost)	25	4¼ 5
Am Ry El Lt.(Phil)		2½ 2¾
Anaconda Min.(Bost)	25	....
Anniston Land.. "	100	....
Arnold Mining.. "	25	12¼ 12¾
Ash Bed Min'g.. "	25	2 2¼
Atlantic Min'g.. "	25	32 32¼
Baltic Mining.. "	25	25¼ 25¾
Balt Warehouse(Balt)	20	....
Bay State Gas'l.(Bost)	50	2¾ 2½
Berg & Eng sm'w(Phil)	100	40 55
Pref..... "	100	90 97
Boston Elec Ill.(Bost)	100	169½ .....
Boston Land.. "	10	4 4¼
Boylston St L'd "	15	....
Cambria Iron...(Phil)	50	42¾ 43¼
Canton Co.....(Balt)	100	81¾ 82
Centen Mining..(Bost)	25	24¼ 24¾
Central Trans..(Phil)	88	....
Domin Coal pf..(Bost)	100	115 116¾
Edison El Ill... "	100	195 200
Ft Wayne Elect "	25	1 2
Franklin Min'g. "	25	15¼ 15¾
French Bay Ld. "	5	¾ ⅞
General Elect.. "	100	84¾ 85¾
Pref..... "	100	172 173

STOCKS BONDS	Bid.	Ask.
MISCELL.—Concluded.		
Int But H & S M "	10	 3
Marsden pref't (Phil)	100	 40
Morganthaler...(Bost)	100	185 194
Morris Canal....(Phil)	100	50 .....
Pref..... "	100	 150
Osceola Mining(Bost)	25	67 67½
Parrott Sil&Cop "	10	27 30
Pennsyl Salt...(Phil)	50	117 .....
Pennsyl Steel't. "	100	18½ .....
Pref't..... "	100	 40
Phil'delphia Co(Bost)	50	....
Pullman's Pal.. "	100	139 139¼
Quincy Mining..	25	135 135½
Reece Buttonh.. "	10	10¾ 11
Santa Ysabel G "	5	6 7
Tamarack Min.. "	25	170 172
United El Sec.. "	50	....
Pref..... "	100	....
Water Power.. "	100	⅜ 1
Welsbach Com't(Phil)	100	10 .....
Pref't..... "	100	53 55¼
Westm'rel Coal "	50	49 .....
Wolverine Min.(Bost)	25	30 31
Wollaston L'd. "	5	1 .....
Bonds—Boston.		
Am Bell Tel 4s..1908 J&J		102¾ 102¾
A T&S F gen g 4s.'95 A&O		97 98
Adjustment g 4s..1995		74 74½
B & M 8d is 7s.'02-07 M&N		....
Boston Term'l 3½s..1947		109 111
Bos Un Gas 1st 5s.'39 J&J		91 92
2d M 5s.....1939 J&J		 78
Bur & Mo Riv ex'pt 6s.J&J		118 .....
Non-exempt 6s.'18 J&J		107 .....
Plain 4s.....1910 J&J		100 .....
Ch Bur & N 1st 5s.'26 A&O		107¾ .....
2d M 5s.....1918 J&D		100 .....
Ch Bur & Q 4s..1922 F&A		100 .....
Iowa Div 4s.1919 A&O		 103
Chicago Junc 5s.1915 J&J		111 112
Ch & No M gu 5s.'31 M&N		 80
Chi & W M gen 5s.'21 J&D		..... 87½
Con. of Verm't 5s.'13 J&J		¾ .....
Curr't Riv 1st 5s.'27 A&O		70 80
D G R & W 1st 4s.'46 A&O		89 91
Domin Coal 1st 6s.'13 M&S		110 111
East'n 1st M 6s g.'06 M&S		118½ 120
Fr Elk & M V 1st 6s.'23 end		137 .....
Unst'p'd 1st 6s.'23 A&O		137 .....
Illin Steel conv 5s.'10 J&J		 100
Debenture 5s.1913 A&O		 98
K C C & S 1st 5s g.'25 A&O		70 80
K C Ft S&G 1st 7s.'08 J&D		 115
K C F S&M con 6s.'28 M&N		100 100¼
K C M & B 1st 4s.'34 M&S		84 .....
Income 5s.....		43 .....
K C & M Ry & B 5s.'29 A&O		 102
K C St Jo & C B 7s.'07 J&J		120½ .....
Lamo'n St'e 8 6s.'99 M&S		....
L Rock & F S 1st 7s.'05 J&J		 104
L R&St L 1st 6s g.'36 A&O		* 50 .....
2d M 5-6 g....1936 A&O		* .....
Mar H & Ont 6s..'25 A&O		110 .....
Mex Central 5s.1917 A&O		 65
4s g.....1911 J&J		65 65¼
1st con inc 3s g non-cum		12 13½
2d con inc 3s non-cum..		4½ 5
New Eng Tele 6s.'99 A&O		100 .....
6s.....190 A&O		....
N Y & N Eng 1st 7s.'05 J&J		119 .....
1st mort 6s....1905 J&J		118¼ .....

BONDS	Bid.	Ask.
Boston—Concluded.		
Ogd & L C con 6s.'20 A&O	*102	....
Income 6s.....1920		 15
Rutland 1st 6s...1902 M&N	107	107
2d 5s.....1898 F&A	100	102
West End 8t 5s..'02 M&N	105	.....
4½s.....1914 M&S	108	.....
Gold 4s.....1916 M&N		....
4s.....1917 F&A	106	.....
Bonds—Baltimore.		
Atl & Ch 1st 7s.1907 J&J	120	120¾
AtlG-Light1st5s1917J&D	102	.....
Balt Belt 1st 5s.1990M&N	105	106¼
Balt C P&sl1st 5s.1911M&N	113½	114¾
Balt Fundg 5s.1916 M&N	122	.....
Exchange 3½s.1930J&J	107¼	.....
Balt & Ohio 4s g.1935 A&O	115	.....
Pitts & Con 5 g.1925 F&A		....
Stat Isl 2d 5 g.1926 J&J	80	.....
Receivers certif 6s.J&D		....
Do Maryland Constr 5s.		....
Do Pittsb & Con 5s.J&J		....
Do Main Line 5s.....		....
B&O S W 1st 4½ g.1990J&J	105	.....
Balt & P 1st 6sm 1.1911A&O		....
1st 6s tunnel 1911.J&J		....
Bal Trac 1st 5s.1929M&N	116	.....
Ext & Imp 6s.1901M&S	108	.....
No Balt Div 5s.1942J&D	115	.....
Conv'rtible 5s1906M&N	104	.....
Cape F & Ysr A 6g.1916J&D	85	87
1st 6s ser B..1916 tr rec	63	64
1st 6s ser C..1916 tr rec	62	63
Cent Ohio 4½s g.'30 M&S	108	.....
Central Ry 6s...1912 J&J		....
Consol 5s.....1932 M&N	117	.....
Ext & Imp 5s.1933M&S		....
CharCh&A ext5s.1910J&J	109	111
Chesap Gas 6s..1900 J&D	106	106½
City & Sub 1st 5s.1922J&D	116	.....
Col & Grnv 1st5-6.1917J&J	118	.....
Consol Gas 6s...1910 J&D	118½	.....
5s.....1930 J&D	110½	.....
Ga & Ala 1st pf5s1945A&O	105¼	.....
Ga Car & N 1st5s g.1929J&J	99¾	100
Georgia P 1st5-6s 1922J&J	124½	125
Ga So & Fla 1st 5s.1945J&J	110	110½
Lake R El 1st g5s'42M&S	113	115
Mac & N 1st 6s g.1990M&S		....
Met St(Wash)1st 5s'25F A	119¾	.....
New Orl Gas 1st 5s...Var	100	.....
North Cent 4½s.1925A&O	113	.....
6s 1900.....A&O	103½	.....
6s gold 1900 .....J&J	105¾	.....
6s 1904.....J&J	113	.....
Series A 5s 1926....J&J	117	.....
Series B 5s 1926....J&J	117	.....
Ohio & M 1st 7s D1905M&N	97	100
Pitts & Con 1st 7s 1898J&J		....
Pitts Un Trac 5s.1997 J&J	107¼	.....
Potom Val 1st5s.1941J&J		....
Sec A v Tn (Pitts) 5s'84 J&D	111	.....
Seab & Roan 5s.1926 J&J	106½	107
Virg Mid 1st 6s.1906 M&S	110	113
2d series 6s...1911 M&S	119¾	120¼
3d series 6s...1916 M&S	118	.....
4th ser 3-4-5s.1921M&S	102	.....
5th series 5s.1926 M&S	107	.....
Va (State) 3s new.'32 J&J	86¼	.....
Fund debt 2-3s.1991 J&J	81½	81½
Va & Tenn 2d 5s.1900 J&J	102	.....
3s.....1990 J&J	107	108

BONDS	Bid.	Ask.
Baltimore—Concluded.		
West N C con 6s.1914 J&J	116⅜	.....
West Va C & P 1st6g.'11 J&J	113	.....
Wil Col & Aug 6s.1910 J&D	113	.....
Wil & Weld 5s..1935 J&J	116	.....
Bonds—Philadelphia		
Atl City 1st 5s g..'19 M&N	108	.....
Catawissa M 7s.1900 F&A	107	.....
Ches & D Can 1st5s.'16 J&J	58	.....
Choc Okla & G prior lien 6s	107	.....
General 5s.....1919 J&J	103¼	104
Cit's St Ry (Ind) con 5s.'33	87¾	.....
Colum St Ry 1st con 5s.'32	104¾	.....
Colum O Cross 1st 5s..'33	102¾	.....
Con Trac of N J 1st 5s..'33	106¼	106¾
Del & B Bk 1st 7s.'05 F&A	119	.....
East & A 1st M 5s.'20 M&N	108	.....
Edison Elec 5s stk tr ctfs	110	.....
Elec & Peop's Tr stk tr ctfs	96	96¼
Elm & Wilm 1st 6s.'10 J&J	124	.....
Income 5s....2863 A&O	109	.....
Eq Ill Gas-L 1st g 5s.1928	108¼	108¾
Hestonv M & F con 5s.'24	114¾	.....
H & B Top con 5s.'25 A&O	104¾	.....
Internat Nav 6s.....1906	.....	.....
K C Sub B 1st 6s..'20 J&D	100¾	.....
K C P & G 5s.....'22 A&O	74	75¼
Lehigh Nav 4½s..'14 Q-J	111	112¾
RR 4s g.....1914 Q-F	108	.....
Consol 7s.....1911 J&D	.....	.....
Gen M 4½s g..1924 Q-F	101	.....
Leh V C'l 1st 5s g.'33 J&J	92½	93
Leh Val ext 4s..1948 J&D	112	.....
2d 7s.....1910 M&S	129	.....
Consol 6s.....1923 J&D	.....	113
Annuity 6s.....J&D	115	116
Newark Pass con 5s.1930	114	.....
N Y Ph & Nor 1st6s.'39 J&J	.....	.....
No Penn 1st 4s..'36 M&N	93	.....
Gen M 7s.....1903 J&J	115½	.....
Penn gen 6s r....1910 Var	129	.....
Consol 6s c....1905 Var	116¼	116¾
Consol 5s r....1919 Var	123	.....
Collat Tr 4½s g.'13 J&D	.....	.....
Ph & N Y Can 7s..'06 J&D	.....	.....
Cons 5s.....1939 A&O	.....	102
Cons 4s.....1939 A&O	.....	90
Penn Steel 1st5s.'17 M&N	105	106
People's Tr tr certs 4s.'43	105¼	105¾
Perkiom 1st ser 5s.'18 Q-J	102	.....
Phila Elec gold trust ctfs	101¼	101¾
Ph & Er gen M 5g.'20 A&O	118	.....
Gen M 4s g...1920 A&O	107	.....
Ph & Read 2d 5s.'33 A&J	125	.....
Consol M 7s..1911 J&D	.....	133¼
Con M 6s g...1911 J&D	121	.....
Ext Imp M 4s g.'47 A&O	101¼	102
Con M of '82 4s.'37 J&J	101	.....
10-yr s f 5s g.1902 F&A	.....	.....
Terminal 5s g.1941 Q-F	113	113¾
P Wil & Balt 4s.1917 A&O	107	.....
Collat trust 4s.1921 J&J	.....	108¾
Pitts C & St L 7s.1900 F&A	107¾	108¾
Read Co gen 4s, 1997 J&J	84¾	84¾
Rochester Ry con 5s.1930	102	.....
Sch R E Side 1st 5s g '35 J&D	105¼	.....
Scran Trac 1st 6s '32 M&N	113½	.....
Union Term'l 1st 5s.F&A	97	.....
United N J 4s..1944 M&S	115	.....
Un Trac Pitts gen 5s'97 J&J	108	108¾

‡ And accrued interest. ¶ Unitised coupons.

Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1898.	1897.	1898.	1897.
		$	$	$	$
Adirondack	Septemb'r.	20,371	17,640	165,061	152,880
Ala. Gt. South	3dwk Nov.	40,874	41,129	1,540,646	1,412,354
Ala. Midland	Septemb'r.	95,015	65,959	645,565	505,388
Ala. N. O. Tex. & N Ori. & N. E	Dec. June.				
Ala. & Vicksb	1stwkNov.	30,000	26,003	1,186,909	1,051,709
Vicks. Sh. & P.	1stwkNov.	1 ,000	11,000	546,727	4 6,379
Allegheny Val	October	12,000	7,000	567,166	424,565
Ann Arbor	4thwkNov.	241,119	262,494	2,211,473	2,088,931
Ark. Midland	Septemb'r.	34,687	34,121	1,324,195	1,179,840
Atch. T. & S. Fe	October	10,215	11,176	79,261	71,607
Atlanta & Char	Septemb'r.	3,995,267	3,695,379	31,980,292	29,008,404
Atl. Knox. & No	October	145,338	143,491	1,261,821	1,213,083
Atlanta & W. P	August	32,203	3 ,050	263,297	235,376
Atl. C'st Line S.C	August	47,706	44,096	365,626	348,656
Atlan. & Danv	3dwk Nov.	1 3,530	115,002		
Austin & N'west	Septemb'r.	14,152	13,329	500,736	482,951
Balt. & Ohio	October	18,982	17,806		
Bal. & O. Sou'w.	3dwk Nov.	2,395,952	2,384,215	23,368,080	21,504,056
Bath & Ham'nds	Septemb'r.	140,190	125,170	6,317,-00	5,683,924
Bir. & Atlantic	October	2,989	2,923	17,475	18,610
Brunsw'k & West	Septemb'r.	2,562	2,010	20,914	18,406
Buff. Roch. & Pitt	3dwk Nov.	56,618	49,264	456,720	419,987
Buff. St. M. & S. W	October	84,463	75,156	3,421,410	3,088,656
Buffalo & Susq	October	34,906		262,042	
Bur. C. Rap. & N.	3dwk Nov.	80,063	65,674	549,000	512,445
Canadian Pacific	3dwk Nov.	99,023	96,599	4,031,296	3,795,682
Car. Midland	October	576,000	553,000	22,642,363	20,998,341
Cent. of Georgia	3dwk Nov	8,741	7,200	54,089	49,091
Central of N. J.	October	140,915	138,574	4,865,504	4,664,780
Central Pacific	Septemb'r.	1,245,052	1,230,733	10,329,432	10,480,517
Charlest'n & Sav	Septemb'r.	1,485,754	1,453,385		
Chas'n & W. Car.	August	44,457	40,392	517,866	465,391
Chattan'ga So	2dwk Nov.	54,833	55,687		
Ches. & Ohio	3dwk Nov.	1,421	1,601	59,952	64,439
Chic. Bur & Q. d	October	233,519	241,201	10,535,418	9,975,713
Chic. & East. Ill.	3dwk Nov.	4,634,207	4,357,251	35,556,303	32,611,412
Chic. Gt. West'n	3dwk Nov.	114,184	113,804	3,824,668	3,600,884
Chic. Ind. & L.	3dwk Nov.	115,835	112,449	4,949,415	4,546,722
Chic. Mil. & St. P.	3dwk Nov.	66,441	64,289	2,948,706	2,858,877
Chic. & N'thw'n.	October	839,401	770,024	31,531,440	28,416,516
Chic. Peo. & St. L.	October	3,676,663	3,626,260	30,503,230	27,594,251
Chic. R'k I. & P.	Septemb'r.	78,438	80,000	685,096	672,168
Chic. St. P. M. & O.	October	2,053,406	2,016,009	15,367,591	13,575,918
Chic. Ter. Tr. RR.	3dwk Nov.	1,173,931	1,087,357	7,554,042	6,932,474
Chic. & W. Mich.	3dwk Nov.	26,032	22,712	1,016,724	950,442
Choc. Ok. & Gulf	4thwk Oct.	38,004	33,305	1,750,056	1,459,953
Cin. G. & Ports'th	Septemb'r.	41,125	35,788	1,255,280	909,414
Cin. N. O. & T. P.	October	8,316	6,824		
Cin. Ports. & Vir.	4thwk Oct.	408,332	319,392	3,863,478	2,983,087
Clev. Ak. & Col.	3dwk Nov.	9,900	8,858	234,932	222,698
Clev. Can. & So.	3dwk Nov.	18,819	17,304	747,736	696,085
Cl. Cin. Ch. & St. L	3dwk Nov.	15,350	15,034	632,193	580,813
Peo. & East'n	October	284,694	279,111	12,922,259	12,151,364
Cl. Lor. & Wheel.	2dwk Nov.	173,831	164,130	1,540,313	1,435,455
Col. Midland	October	29,044	33,081	1,305,284	1,160,058
Col. H. V. & Tol.	October	157,810	162,878	1,347,682	1,435,927
Col. Sand'y & H.	3dwk Nov.	260,373	325,659	2,188,805	1,977,358
Colusa & Lake	October	17,815	21,129	746,844	661,014
Crystal	Septemb'r.	1,600	2,500	14,659	18,955
Cumb'l'd Valley	Septemb'r	1,198	1,441	10,853	9,862
Denv. & Rio Gr	3dwk Nov.	85,764	94,933	624,304	601,518
Des M. N. & W.	October	203,300	185,900	7,646,253	6,586,381
Det. G. Rap. & W	3dwk Nov.	46,757	43,189	440,803	353,746
Det. & Lima No.	3dwk Sept.	29,833	28,678	1,340,027	1,153,599
Det. & Mackinac	Septemb'r.	8,917	8,762	308,753	180,829
Duluth S. S. & Atl	2dwk Nov.	41,679	29,939	414,217	366,671
Elgin Jol. & East.	October	30,008	32,067	1,594,579	1,398,706
Erie	October	148,915	112,865	1,262,210	963,677
Eureka Springs	Septemb'r.	3,116,148	3,269,293	27,119,077	27,387,757
Evans. & Ind'pls	3dwk Nov.	6,437	5,137	42,746	48,833
Evansv. & T. H.	3dwk Nov.	7,025	7,251	274,896	271,477
Find. Ft. W. & W.	August	30,936	23,589	1,087,361	1,002,484
Fitchburg	Septemb'r.	9,894	7,63		
Flint & P. Marq.	3dwk Nov.	688,644	703,524	5,328,752	5,278,821
Fla. Cent. & Pen.	2dwk Nov.	66,237	60,450	2,696,210	2,456,129
Ft. W'th & Den. C.	3dwk Nov.	53,395	40,592	2,681,160	1,965,370
Ft. W. & Rio Gr.	3dwk Nov.	54,947	50,921	1,272,592	1,129,912
Gads. & Att. U.	October	17,805	16,500	466,408	335,864
Georgia RR.	3dwk Nov.	625	700	5,973	7,077
Georgia & Ala.	3dwk Nov.	37,325	36,687	1,393,269	1,402,756
Ga. Car'la & No.	October	30,536	29,470	1,104,615	959,438
Geo. So. & Fla.	October	87,743	90,952	700,390	722,616
Gr. Rap. & Ind.	3dwk Nov.	85,734	21,062	806,026	713,452
Gn. R. & Ft. W.	3dwk Nov.	42,492	41,695	1,918,914	1,757,510
Traverse City	3dwk Nov.	8,451	8,256	395,784	361,623
Mus. G. R. & I.	3dwk Nov.	948	8 1	36,877	35,064
Tot all lines	3dwk Nov.	2,126	2,109	113,592	105,455
Gr. Tr'nk Syst'm	3dwk Nov.	54,017	52,951	2,465,167	2,259,650
Chic. & Gr. Tr.	2dwk Nov.	513,593	504,980	21,324,142	20,736,490
Det. Gr. H. & M.	2dwk Nov.	72,624	60,263	3,162,034	2,861,092
Great North'n—	2dwk Nov.	17,500	19,928	822,479	863,363
St. P. M. & M.	October	2,446,464	2,234,196	15,505,739	13,305,923
East of Minn.	October	464,770	282,531	2,028,473	1,526,162
Montana Cent	October	195,014	202,580	1,657,762	1,691,720
Tot. system	October	3,106,248	2,719,307	19,191,974	16,523,805
G'lf B'mnt & K. C	October	19,53	12,810	152,414	104,024
Gulf & Chicago	October	9,123	5,827	43,812	37,204
Hoos. Tun. & Wil.	October	5,722	5,642	45,482	46,725
Hous. & Tex. Cen	Septemb'r.	503,364	423,881		
Illinois Central	October	2378150	2439390	22417353	19647042
Ind. Dec. & West.	July	39,461	43,569	255,805	255,520
Ind. Ill. & Iowa.	Septemb'r.	71,844	61,369	639,150	559,744
In. & Gt. North'n.	3dwk Nov.	117,535	102,128	3,319,885	3,136,965
Interoc. (Mex.)	Wk Nov. 12	59,900	51,500	2,734,000	2,326,940
Iowa Central	3dwk Nov.	39,839	36,513	1,773,297	1,514,963
Iron Railway	October	4,339	3,734	41,143	31,506
Jack. T. & K. W	October	26,471	22,606	293,563	248,556
Kanaw'a & Mich	3dwk Nov.	11,641	10,477	501,254	465,363
K. C. F. Scott & M.	3dwk Nov.	88,3-0	104,216	4,243,384	4,259,117
K. C. Mem. & Bir.	3dwk Nov.	35,529	31,054	1,267,044	1,013,336
Kan. C. N. W.	October	28,985	33,058	278,577	286,013
Kan. City & Om.	3dwk Nov.	4,050	7,999	224,328	235,181
K. C. Pitts. & G.	4thwk Nov.	92,609	93,842	3,005,653	2,174,446
Kan. C. Sub. Belt.	3dwk Nov.	11,288	8,264	468,043	346,503
Keokuk & West.	3dwk Nov.	12,091	12,075	512,801	519,349
L. Erie & West.	3dwk Nov.	67,989	64,737	3,074,626	3,033,694
Lehigh & Hud.	October	38,750	37,853	314,026	308,573
Lehigh Val. RR.	October	2,333,326	2,343,534	16 219,119	15,847,081
Leh. V. Coal Co.	October	2,234,740	2,536,334	13,206,028	13,667,315
Lex'gton & East.	Septemb'r.	2 ,264	17,002	176,918	155,711
Long Island RR.	October	369,900	362,427	3,892,349	3,579,681
Long Is. System.	October	388,126	380,796	4,230,288	3,924 847
Los Ang. Term.	October	6,820	6,745	76,923	79,268
Louis. Ev. & St. L.	3dwk Nov.	33,370	32,920	1,343,822	1,295,267
Lou. H. & St. L.	3dwk Nov.	10,932	10,226	440,613	449,214
Louisv. & Nashv.	3dwk Nov.	495,885	425,490	20,109,223	18,354,760
Macon & Birm.	October	7,481	8,511	47,779	51,759
Manistique	October	4,214	5,866	89,958	103.385
Mexican Cent.	3dwk Nov.	276,793	264,366	11,803,044	11,206,687
Mexican Int'l	October	231,462	246,144	2,764,316	2,5 5,892
Mex. National	3dwk Nov.	119,914	110,639	5,447,147	5,290,610
Mex. Northern	Septemb'r.	58,837	62,481	418,165	441,310
Mexican R'way	Wk Nov 12	80,500	70,000	3,587,900	3,236,000
Mexican So.	2dwk Nov.	12,485	11,934	564,639	599,935
Minneap. & St. L	3dwk Nov.	51,441	52,049	1,968,306	1,921,970
M. St. P. & S. St. M.	3dwk Nov.	123 059	121,567	3,824,424	3,454,131
Mo. Kan. & Tex.	3dwk Nov.	297,199	349,194	10,378,901	10,387,266
Mo. Pac. & Iron M	3d wk Nov.	584.000	578,000	23,423,114	21,696,218
Central Br'ch.	3dwk Nov.	23.000	25,000	1,171,354	997,925
Total	3d wk Nov.	587,000	603,000	24,594,468	22,694,143
Mobile & Birm.	3dwk Nov.	9,738	9,911		
Mobile & Ohio	October	419,200	383,886	3,538,444	3,215,923
Mont. & Mex. G'f.	October	109,587	114,201	1,141,229	1,139,970
Nash. Ch. & St. L.	October	540,763	526,312	4,880,124	4,534,099
Nevada Central	August	2,075	3,245		
N. Y. C. & H. R.	October	4,252,100	4,208,249	37,407,640	37,555,928
N. Y. Ont. & W.	3dwk Nov.	82,916	84,969	3,416,190	3,519,254
N. Y. Susq. & W.	Septemb'r	201,258	200,390	1,639,256	1,603,469
Norfolk & West.	3dwk Nov.	225,613	204,949	10,031,436	9,446,350
North'n Ala. Ry.	3dwk Nov.	5,334	4,446	184,023	157,100
Northes'n (Ga.)	Septemb'r.	6,530	5,944	48,012	42,859
North'n Central	October	669,907	645,636	5,406,870	5,531,077
North'n Pacific	3dwk Nov.	624,657	589,975	22,233,037	18,457,616
Ohio River	3dwk Nov.	23,091	22,334	870,629	866,122
Ohio Riv. & Chas.	August	14,170	12,744	128,040	112,050
Ohio Southern	October	73,519	91,499	557,809	574,204
Oreg. R. & Nav.	3dwk Nov.	187,506	168,169	6,444,289	4,903,294
Oreg. Sh. Line	Septemb'r.	654,899	534,590	4,859,647	4,301,351
Pac. Coast Co.	Septemb'r.	406,420	422,436	4,012,250	2,904,596
Pacific Mail	October	357,326	293,553	3,761,234	3,514,326
Pennsylvania	October	6,001,778	5,998,773	54,041,534	52,783,284
Peoria Dec. & Ev.	3dwk Nov.	18,087	17,030	787,332	801,750
Petersburg	Septemb'r.	46,778	40,510	489,015	432,235
Phila. & Erie	Septemb'r.	484,248	515,155	3,198,471	3,220,830
Phila. & Read.	October	2,214,018	2,184,454	17,902,9 0	17,412,583
Coal & Ir. Co.	October	2 342,422	2,505,170	16,817,523	18,196,447
Tot. both Co's.	October	4,556,440	4,689,624	34,720,428	35,609,050
Phil. R. & N. E.	October	62,592	69,039	527,993	538,673
Phil. Wilm. & B.	Septemb'r.	807,690	774,290	7,368,778	6,798,678
Pitts. C. C. & St. L.	October	1,595,726	1,429,081	13,280,196	12,196,415
Pitts. Lisb. & W'n	October	4,133	5,400	37,823	37,475
Pitts. Bes. & L. E.	3dwk Nov.	24,420	17,573	1,190,853	544,739
Pitts. & Wes'n	3dwk Nov.	36,223	33,573	1,599,028	1,527,511
Pitts. Cl. & Tol.	3dwk Nov.	20,347	21,986	957,174	799,782
Pitts. Pa. & F.	3dwk Nov.	6,721	10,211	337,049	327,486
Total system	3dwk Nov.	63,291	65,410	2,906,523	2,674,902
Pittsb. Yo. & A.	October	104,229	159,347	1,254,319	1,213,375
Rich. Fr'kso & P.	Septemb'r.	61,515	53,203	642,613	533,655
Rich. & Petersb.	Septemb'r.	23,239	26,827	293,473	256,751
Rio Grande Jct.	Septemb'r.	38,283	4 ,997	281,120	254,202
Rio Grande So'n	3dwk Nov.	10,600	10,147	42 ,446	333,609
Rio Gr'de West.	3dwk Nov.	70,400	64,100	2,923,783	2,586,901
St. Jos. & Gr. I.	3dwk Nov.	22,430	32,542	1,100,719	1,021,260
St. L. Chi. & St. P.	October	32,802	30,352	280,574	243,542
St. L. Ken'et & So	October	9,372	8,782	58,166	51,947
St. L. & San Fran.	3dwk Nov.	159,691	156,245	6,183,889	5,767,497
St. L. Southwest.	3dwk Nov.	153,000	131,000	4,809,631	4,244,853
St. Paul & Dul.	October	191,947	210,480	1,349,081	1,304,803
San. Ant. & A. P	October	257,292	176,800		
San Fran. & N. P.	October	94,755	87,646	732,016	678,340
S. Fe Pres. & Ph.	3dwk Nov.	15,241	13,955	731,962	621,740
Sav. Fla. & West.	Septemb'r.	347,950	286 908	3,166,231	2,514,848
Sher. Shrev. & So.	4thwk Oct.	18,242	16,653	278,280	248,080
Sil. Spra. O. & G.	Septemb'r.	28,854	18,984	210,189	148,846
Sioux C. & Nor.	Septemb'r.	33,795	37,172	187,901	179,423
So. Pacific Co.—					
Gal. Har. & S. A	Septemb'r.	500,383	396,100	3,955,8 3	3,315,477
Louis'a. West.	Septemb'r.	108,035	59,671	934,743	706,967
Morgan's L. & T.	Septemb'r.	481,907	410 006	4,625,212	3,717,609
N. Y. T. & Mex.	Septemb'r.	38,048	43,719	241,756	248,168
Tex. & N. Orl.	Septemb'r.	156,154	100,914	1,267,693	1,113,481
Atl. Prop'tes. b	Septemb'r.	1,330,472	1,048,938		
So. Pac. of Cal.	Septemb'r.	1,245,275	1,380 0 3		
So. Pac. of Ariz.	Septemb'r.	220,086	231,726	2,291,910	1,875,597
So. Pac. of N. M.	Septemb'r.	112,759	108,208	1,164,042	998,316
Pacific system	Septemb'r.	3,395,700	3,446,151		
Total of all.	Septemb'r.	5,229,536	4,918,97	41,851,319	36,709,582
Southern Ry. g.	3dwk Nov.	555,236	492,392	20,173,479	18,034,545
Stony Cl. & C. Mt.	Septemb'r.	4,423	4,044	33,398	31,003
Texas Central	3dwk Nov.	15,663	18.507	333,882	284,050
Texas & Pacific	3dwk Nov.	226,036	239,414	6,730 428	6,346 578
Tex. S. V. & N. W.	October	10,596		46 924	
Tol. & Ohio Cent.	3dwk Nov.	39,901	39,047	1,631.514	1,479,247
Tol. P. & West.	3dwk Nov.	17,573	20.806	871,025	829,950
Tol. St. L. & K. C.	3dwk Nov.	48,044	48,454	1,9 5 031	2,013,313
Union Pac. RR.	October	2,069,06	1,801,792	14,532 898	13,332,618
Un. P. Den. & G.	2dwk Nov.	75,798	86,765	3,270.544	3,041,394
Wabash	3dwk Nov.	288,196	257,276	12,200,054	10,849,292
Waco & Northw.	June	9,221	12,136	78,751	97,518
W. Jersey & Sea'e	October	201,830	178,112	2,349,520	2,239,903
W. V. Cen & Pitts	October	90,492	94,204	964,311	943,629
West Va. & Pitts.	August	35,319	36 510	248,285	255,364
Western of Ala.	August	47,067	44,640	397,128	387,432
West. N. Y. & Pa.	4dwk Nov.	66,900	75,500	2,744,450	2,768,768
Wheel. & L. Erie	3dwk Nov.	36,468	33,600	1,309.178	1,013,322
Wil. Col. & Aug.	June	43,855	39,522	344,384	310,932
Wisconsin Cent.	3dwk Nov.	100,837	95,262	4,417,868	4.034,897

Roads.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1898.	1897.	1898.	1897.
		$	$	$	$
Wrightsv. & Ten.	septemb'r.	3,331	9,354	61,872	61,143
York Southern	Septemb'r.	6,602	7,149	53,634	50,552

a These figures include results on leased lines. b Includes earnings from ferries, etc., not given separately. c Includes Des Moines & Kansas City for all periods. d Includes operations of the Chic. Burlington & Northern in both years. e Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific (old Atlantic & Pacific) and So. Cal. Ry. f Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system. g Beginning July, earnings of Memphis Division and Middlesborough & Aiken branches are included for both years. h Results on Cin. Lebanon Northern are included form September 1 in both years. i Traffic suspended on account of Yellow Fever.

* Results on Kansas City & Independence Air Line are not included for either year.

† Includes Chesapeake & Ohio So'western for both years, but Ohio Valley and Chicago and for Texas 1898 only. Results on Yazoo Branch excluded after July 1, 1898.

‖ Mexican currency.

§ Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the third week of November our final statement covers 81 roads and shows 4·21 per cent increase in the aggregate over the same week last year.

3d week of November.	1898.	1897.	Increase.	Decrease.
	$	$	$	$
Previously rep'd (26 r'ds)	3,470,375	3,390,505	166,075	86,205
Alabama Gt. Southern	40,874	41,129	.....	255
Atlantic & Danville	14,152	13,829	323	.....
Balt. & Ohio Southwest.	140,190	125,170	15,020	.....
Burl. Ced. Rap. & North.	99 023	96,599	2,424	.....
Canadian Pacific	576,000	553,000	23,000	.....
Central of Georgia	140,915	138,578	2,337	.....
Chesapeake & Ohio	233,519	241,201	.....	7,682
Chicago & East. Illinois	114,184	113,804	380	.....
Chic. Great Western	115,835	112,449	3,386	.....
Chic. Indian'lis & Louisv.	66,441	64,289	2,152	.....
Chic. Term. Transfer	26,032	22,712	3,320	.....
Chicago & West Michigan	38,004	33,305	4,699	.....
Cleve. Canton & South'n.	15,350	15,034	316	.....
Cleve. Cin. Chic. & St. L.	284,694	279,111	5,583	.....
Col. Sandusky & Hock'g.	17,815	21,129	.....	3,314
Det. Gd. Rap. & Western	29,833	28,678	1,155	.....
Evansv. & Indianapolis.	7,025	7,251	.....	226
Evansv & Terre Haute.	30,936	23,589	7,347	.....
Flint & Pere Marquette	66,237	60,450	5,787	.....
Ft. Worth & Denver City	54,947	50,921	4,026	.....
Ft. Worth & Rio Grande.	17,805	16,500	1,305	.....
Georgia	37,325	36,667	658	.....
Georgia & Alabama	30,536	29,470	1,066	.....
Grand Rapids & Indiana.	42,492	41,695	797	.....
Cin. Rich. & Ft. Wayne	8,451	8,256	195	.....
Traverse City	948	891	57	.....
Musk. Gr. Rap. & Ind.	2,126	2,109	17	.....
Grand Trunk	513,593	504,980	8,613	.....
Chic. & Grand Trunk				
Det. Gd. H. & M.				
Iowa Central	39,839	36,513	3,326	.....
Kan. City Ft. S. & Mem.	88,380	104,216	.....	15,836
Kan. C. Mem. & Birm.	35,529	31,054	4,475	.....
Kansas City & Omaha	4,050	7,999	.....	3,949
Keokuk & Western	12,091	12,075	16	.....
Louisv. Hend. & St. L.	10,932	10,226	706	.....
Louisville & Nashville	485,885	425,590	60,295	.....
Minn. St. P. & S. Ste. M.	123,059	121,567	1,492	.....
Mobile & Birmingham	9,738	9,911	.....	173
Norfolk & Western	225,813	204,949	20,864	.....
Northern Alabama	5,333	4,486	847	.....
Northern Pacific	624,657	589,975	34,682	.....
Ohio River	22,091	22,334	757	.....
Oregon RR. & Nav.	187,506	168,169	19,337	.....
Pittsburg & Western	63,291	65,410	.....	2,119
Rio Grande Southern	10,600	10,147	453	.....
St. Joseph & Gd. Island.	22,490	32,582	.....	10,092
St. Louis & San Fran.	158,698	156,245	3,451	.....
St. Louis Southwestern	153,000	131,000	22,000	.....
Santa Fe Pr. & Phoenix	15,241	13,955	1,286	.....
Southern Railway	555,238	492,394	62,844	.....
Texas Central	15,663	18,507	.....	2,844
Toledo Peoria & West'n.	17,573	20,806	.....	3,233
Wabash	288,196	257,276	30,920	.....
West. N. Y. & Pennsylv	66,900	75,500	.....	8,600
Total (81 roads)	9,479,246	9,096,185	527,589	144,528
Net increase (4·21 p. c.)	.....	.....	383,061	.....

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of November 19, 1898. The next will appear in the issue of Dec. 24, 1898

Roads	Gross Earnings. 1898.	Gross Earnings. 1897.	Net Earnings. 1898.	Net Earnings. 1897.
	$	$	$	$
Ateh. Top & S. Fe. b..Oct.	3,995,267	3,695,379	†1,515,565	†1,288,127
Jan. 1 to Oct. 31.....	31,980,292	29,008,404	8,014,355	6,870,125
July 1 to Oct. 31.....	13,191,956	12,927,405	†3,538,982	†3,739,346
Bath & Hammonds. Sept.	2,989	2,923	1,328	1,171
Jan. 1 to Sept. 30....	17,475	18,610	3,235	3,959
July 1 to Sept. 30....	7,438	8,429	2,408	3,449
Buf. Roch. & Pitts. b..Oct.	349,672	353,702	118,183	134,621
Jan. 1 to Oct. 31.....	3,182,166	2,843,186	1,134,104	955,552
July 1 to Oct. 31.....	1,375,917	1,290,944	485,604	471,008
Buf. St. M. & So'w. a. Oct.	34,906	.....	24,088	.....
Jan. 1 to Oct. 31.....	262,042	.....	166,564	.....
Buffalo & Susqueh. a. Oct.	89,061	65,674	20,460	31,908
Jan. 1 to Oct. 31.....	549,000	512,445	178,563	246,049
July 1 to Oct. 31.....	280,198	242,436	83,612	123,573
Canadian Pacific. a..Oct.	2,688,730	2,790,001	1,255,845	1,414,738
Jan. 1 to Oct. 31. ...	20,943,363	19,186,341	8,115,751	8,060,588
Cape Fear & Yad. Val.—				
July 1 to Sept. 30....	150,876	145,839	22,419	33,257
Jan. 1 to Sept. 30....	442,767	418,155	99,772	93,686
Cent. of Georgia. a..Oct.	649,891	617,787	300 427	283,478
Jan. 1 to Oct 31.....	4,438,815	4,239,815	1,371,482	1,377,848
July 1 to Oct. 31. ...	1,974,734	1,859,252	720,488	676,208
Cent. of N. Jersey. a..Oct.	1,215,052	1,231,733	544,182	531,985
Jan. 1 to Oct. 31.....b	10,329,432	10,480,517	4,035,830	4,017,250
Cent. Penn. & Western—				
July 1 to Sept. 30 ...	5,982	6,209	17	27
Jan. 1 to Sept. 30 ...	16,650	15,139	def. 16	42
Ches. & Ohio. a .....Oct.	1,085,494	1,000,527	384,070	322,942
Jan. 1 to Oct. 31. ...	9 848,384	9,452,110	3,205,522	2,880,046
July 1 to Oct. 31. ...	4,107,583	3,902,459	1,432,283	1,329,303
Chic. Burl. & Quin. b..Oct.	4,834,207	4,357,251	2,230,119	2,031,603
Jan. 1 to Oct. 31.....	35,556,301	32,610,412	13,442,078	13,108,052
July 1 to Oct. 31. ...	15,704,553	15,668,565	6,600,053	6,829,356
Chic. M. & St. P. a...Oct.	4,078,456	3,579,947	1,919,974	1,613,298
Jan. 1 to Oct. 31. ...	29,035,092	26,033,235	10,775,645	9,932,503
July 1 to Oct. 31. ...	13,345,621	12,284,752	5,320,635	4,808,155
Chic. Term. Transf. b. Oct.	101,714	97,840	61,426	64,125
July 1 to Oct. 31. ...	403,430	364,139	247,243	249,292
Cleve. Canton & So..Oct.	67,863	77,638	13,542	26,627
Jan. 1 to Oct. 31.....	587,428	533,062	80,247	94,780
July 1 to Oct. 31	251,213	231,760	36,174	54,994
Clev. Lor. & Wheel. a Sept.	134,120	124,059	39,527	39,730
Jan. 1 to Sept 30....	1,111,168	918,763	304,256	245,443
July 1 to Sept 30....	389,178	312,109	109,594	74,719
Columb. Newb. & Laur.—				
July 1 to Sept 30....	29,654	28,506	4,294	831
Jan. 1 to Sept. 30....	267,273	259,352	67,059	55,582
Erie. a.....Oct.	3,116,148	3,269,293	997,630	1,010,600
Jan. 1 to Oct. 31.....b	27,119,077	27,347,757	6,773,449	7,039,635
July 1 to Oct. 31.....b	11,619,179	12,491,648	3,586,282	3,890,675
Fonda Johnst. & Gloversv.—				
July 1 to Sept. 30....	82,377	78,400	38,521	36,419
Jan. 1 to Sept. 30 ...	202,076	196,678	74,634	89,844
Ga. South. & Fla. a...Oct.	85,734	81,062	30.031	27,917
Jan. 1 to Oct. 31.....	806,026	713,452	235,678	222,040
July 1 to Oct. 31.....	323,807	306,545	100,347	105,546
Iowa Central. b.....Oct.	205,455	180,331	64,753	68,861
Jan. 1 to Oct. 31.....	1,642,694	1,400,341	485,944	452,565
July 1 to Oct. 31.....	743,894	615,359	209,326	237,403
Kansas City Gas.....Oct.	.....	.....	29,273	.....
May 1 to Oct. 31.....	.....	.....	128,460	.....
Lehigh Valley RR. ..Oct.	2,333,326	2,313,538	951,078	878,671
Jan. 1 to Oct. 31.....	16,219,119	15,847,081	4,612,829	3,934,240
Dec. 1 to Oct. 31.....	17,758,231	17,398,421	5,076,909	4,295,183
Lehigh Val. Coal Co..Oct.	2,234,740	2,536,334	df. 47,410	171,621
Jan. 1 to Oct. 31.....	13,206,028	13,667,415	df. 913,240	df. 131,662
Dec. 1 to Oct. 31.....	14,715,005	15,127,078	df. 972,617	df. 161,239
Louisv. & Nashv. b...Oct.	2,102,886	1,838,454	811,202	614,281
Jan. 1 to Oct. 31.....b	18,66 ,093	17,0 6,275	5,809,618	5,487,916
July 1 to Oct. 31. ...	7,738,255	7,306,887	2,545,103	2,496,102
Mex. International..Oct.	281,462	244,141	119,941	100,997
Jan. 1 to Oct. 31.....	2,768,316	2,505,892	1,196,037	943,655
Minn. & St. Louis. a..Oct.	234,535	256,849	114,580	119,786
Jan. 1 to Oct. 31.....	1,801,353	1,764,426	709,739	677,500
July 1 to Oct. 31. ...	801,408	855,076	353,870	362,509
N. Y. Ont. & West. a..Oct.	368,327	370,412	110,182	119,233
Jan. 1 to Oct. 31.....	3,189,760	3,289,290	858,993	920,373
July 1 to Oct. 31.....	1,457,703	1,521,592	447,476	502,984
Norfolk & West'n. a...Oct.	1,071,157	955,893	400,304	248,685
Jan. 1 to Oct. 31.....	9,364,598	9,003,277	2,804,344	2,629,425
July 1 to Oct. 31.....	3,900,631	3,883,176	1,338,807	1,260,490
Northeastern of Ga. Sept.	6,530	5,944	2,007	506
Jan. 1 to Sept. 30 ...	48,012	42,959	2,719	9,538
July 1 to Sept. 30	15,531	14,980	3,476	3,056
Northern Central. b..Oct.	669,907	645,636	242,973	218,701
Jan. 1 to Oct. 31.....	5,406,870	5,531,077	1,507,679	1,699,790
Pacific Mail.....Oct.	357,326	293,553	*175,472	*46,635
Jan. 1 to Oct. 31.....	3,761,234	3,514,326	1,114,357	673,507
May 1 to Oct. 31.....	2,302,725	1,974,985	*918,633	*378,819
Pennsylvania—				
Lines directly operated—				
East of Pitts. & E. Oct.	6,001,773	5,993,778	2,244,800	2,175,900
Jan. 1 to Oct. 31. ...§	54,040,584	52,785,284	16,973,307	16,906,907
West of Pitts. & E..Oct.	Inc. 4,300		Inc.	121,400
Jan. 1 to Oct. 31.....	Inc. 2,404,600		Dec.	278,900
Peoria Dec. & Ev. b. Aug.	91,589	95,078	11,918	22,708
Jan. 1 to Aug. 31 ...	569,332	592,949	67,000	105,546
Phila. & Reading. b..Oct.	2,214,018	2,184,454	1,042,110	1,070,340
Jan. 1 to Oct. 31.....	17,902,900	17,412,963	7,459,850	7,500,913
July 1 to Oct. 31.....	7,802,231	8,013,461	3,411,672	3,755,122
Coal & Iron Co. b..Oct.	2,342,402	2,505,170	103,106	264,624
Jan. 1 to Oct. 31. ...§	16,817,528	18,196,487	117,365	df. 15,597
July 1 to Oct. 31. ...	7,290,858	9,130,483	459,249	630,072
Total both Co's. b..Oct.	4,556,440	4,639,324	1,145,216	1,334,964
Jan. 1 to Oct. 31.....	34,720,428	35,403,050	7,577,215	7,485,536
July 1 to Oct. 31. ...§	15,093,089	17,144,697	3,870,921	4,375,091
Reading Comp'y b..Oct.	.....	.....	19,649	32,708
July 1 to Oct. 31.....	.....	.....	67,192	119,640
Total all Comp's. b..Oct.	.....	.....	1,164,865	1,367,672
July 1 to Oct. 31.....	.....	.....	3,938,113	4,495,034
Rio Grande South. b..Oct.	44,202	35,998	22,380	16,296
Jan. 1 to Oct. 31. ...	389,254	307,084	191,752	114,147
July 1 to Oct. 31.....	171,851	131,514	77,902	46,660
St. Louis & San Fr. b. Oct.	711,206	684,551	337,417	328,204
Jan. 1 to Oct. 31. ...	5,714,722	5,325 863	2,267,648	2,227,930
July 1 to Oct. 31.....	2,438,002	2,453,464	1,021,959	1,129,519
San Ant. & Aran. P. b. Oct.	257,292	176,800	118,314	61,710
July 1 to Oct. 31.....	855,118	752,868	357,267	262,930
Sioux City & North. Sept.	33,795	37,172	17,117	20,166
Jan. 1 to Sept. 30....	187,901	179,423	34,470	28,490
Union Pac. Ry. a.....Oct.	2,049,060	1,801,792	1,045,194	737,302
Jan. 1 to Oct. 31.....	14,532,894	13,482,618	6,354,895	4,387,878
July 1 to Oct. 31.....	6,862,320	6,595,788	3,218,757	2,403,782
Wabash. b.....Oct.	1,313,135	1,305,010	395,943	483,798
Jan. 1 to Oct. 31.....	11,349,261	10,089,659	3,082,634	3,311,329
July 1 to Oct. 31.....	4,964,278	4,696,334	1,402,394	1,684,444
W. Jersey & Seas'e. b..Oct.	201,830	178,112	35,438	20,216
Jan. 1 to Oct. 31. ...	2,349,520	2,233,905	676,496	614,302
West. N. Y. & Penn. b..Oct.	298,939	344,750	104,969	140,598
Jan. 1 to Oct. 31.....	2,544,950	2,543,868	712,313	840,968
July 1 to Oct. 31.....	1,145,835	1,260,230	346,905	524,340

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.

* After deducting "reserve fund for repairs of steamers" balance in October, 1898, was $146,357, against $34,155, and from May 1 to October 31 $748,943, against $303,419. The reserve fund for depreciation and general and extraordinary repairs of steamers has been increased to the standard of the English companies, i. e., five per cent upon the value of the steamers.

† For Oct., 1898, taxes and rentals amounted to $138,536, against $142,979, and from July 1 to Oct. 31, $569,133, against $565,600, after deducting which net for Oct., 1898, was $1,377,029, against $1,145,148. From July 1 to Oct. 31, 1898, net after deducting taxes and rentals, is $2,968,849, against $3,173,746.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges

Roads.	—Int., Rentals, &c.— 1898.	1897.	—Bal. of Net Earn'gs. 1898.	1897
	$	$	$	$
Chic. Burl. & Quincy..Oct.	870,000	870,429	1,360,119	1,161,167
July 1 to Oct. 31.....	3,510,000	3,481,716	3,090,053	3,347,640
Kansas City Gas—				
May 1 to Oct. 31.....	93,750	.....	34,710	.....
Philadelphia & Reading—				
All companies.....Oct.	758,000	766,037	406,865	601,613
July 1 to Oct. 31. ...	3,032,000	3,064,229	906,113	1,430,805
Rio Grande Southn. Oct.	17,924	14,140	4,456	2,156
July 1 to Oct. 31.....	71,694	56,560	6,208	def. 9,894

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

[Gross] Earnings.	Latest Gross Earnings. Week or Mo	1898.	1897.	Jan. 1 to Latest Dat. 1898.	1897.
		$	$	$	$
Akron Bedf'd & Clev.	October...	10,521	10,060	82,509	87,452
Albany Railway.....	Septemb'r.	56,555	53,956	473,85	436,223
Amsterdam St. Ry..	Septemb'r.	4,563	4,307	40,319	36,584
Atlanta Railway ...	Septemb'r	8,346	8,568	75,048	67,652
Baltimore Con. Ry.*..	October...	202,969	195,205	1,983,500	1,952 305
Bay Cities Consol...	October...	7,057	6,590	71,292	67,811
Binghamton St. Ry..	October...	12,596	11,872	135.076	125,395
Bridgeport Traction	October...	29,677	27,226	299,979	268,050
Brockton Con. St. Ry.	Septemb'r.	32,030	34,394	259,718	256,421
Brooklyn Elevated..	August....	144,940	122,180	1,086,708	1,104,981
Br'klyn Rap. Tr. Co.— Brooklyn Heights } B'klyn Q'ns & Sub. }	November.	446 501	417,818	5,493,799	4,870,496
Charleston City Ry.	October...	15,129	14.277	145,595	.....
Cin. & Miami Val....	October...	12,954	8,227	.....	.....
Citiz ns' (Muncie Ind.)	Septemb'r	5,470	5,493	52,410	46,531
City Elec. (Rome, Ga.)	October...	1,755	2,124	19,657	19,590
Cleveland Electric...	Septemb'r.	148,031	140,510	1,264,887	1,204,220
Cleve. Painsv. & E.	October...	9,977	8,361	89,381	73,077
Columbus St. Ry. (O.)	October...	60,617	50,131	568,982	505,254
Consol. Tract. (Pitts.)	Septemb'r.	189,354	163,373	.....	.....
Dayton & West Trac.	July.....	6,364	.....	.....	.....
Denver Con. Tramw..	October...	74,528	73,874	625,658	601,335
Detroit Citi'ns' St. Ry	3 wks Nov.	70,041	63,035	1,057,017	975,294
Detroit Elec. Ry.....	October...	34,800	31,723	326,716	326,584
Duluth St. Ry.....	October...	16,289	15,785	170,600	159,001
Erie Elec. Motor.....	October...	11,076	10,661	120,899	117,502
Ft. Wayne & Belle Island (Detroit)....	October...	16,261	16,106	152,258	144,331
Harrisburg Traction.	October...	36,507	18,830	253,011	189,527
Herkimer Mohawk Il-lion & F'kfort El. Ry.	October...	3,561	3,050	33,852	32,797
Houston Elec. St. Ry.	Septemb'r.	18,814	16,432	146,607	140,006
Interstate Consol. of North Attleboro...	October...	12,914	10,957	.....	.....
Kingston City Ry....	October...	5,148	4,446	59,402	45,587
Lehigh Traction.....	October...	8,319	9,057	80,207	91,465
Lima Railway (Ohio)	October...	3,720	2,830	35,147	30,719
London St. Ry. (Can.)	Septemb'r.	15,441	14,041	.....	.....
Lowell Law. & Hav..	Septemb'r.	44,527	45,071	355,426	340,107
Metrop. (Kansas City)	3d wk Oct.	37,128	36,993	1,655,442	1,495,773
Metro. W. Side (Chic.)	October...	119,851	79,528	1,006,449	.....
Montreal Street Ry...	October...	133,620	116,293	1,253,124	1,136,898
Muscatine St. Ry.....	October...	5,883	4,712	47,162	44,283
Nassau Elec. (B'klyn)	October...	180,041	151,221	1,854,905	1,624,454
Newburg St. Ry.....	October...	7,007	6,376	73,837	71,351
New London St. Ry.	October...	3,628	3,443	49,530	47,012
New Orleans Traction	October...	99,519	83,889	1,098,013	1,040,285
Norfolk St. Ry.....	October...	15,240	12,882	148,273	124,030
North Chic. St. Ry...	November.	236,037	231,261	2,674,732	2,573,569
North Shore Traction	Septemb'r.	150,388	144,173	1,153,764	1,114,017
Ogdensburg St. Ry...	October...	1,895	1,658	17,096	16,457
Paterson Ry.....	October...	32,558	30,808	314,061	288,535
Richmond Traction.	October...	13,573	12,115	124,007	112,995
Roxb'h Ch. H. & Nor'n	October...	9,527	6,673	94,526	74,914
Schuylkill Val. Trac.	October...	5,251	5,185	54,229	50,490
Scranton & Carbond'e	October...	3,052	3,526	29,534	.....
Scranton & Pittston	October...	5,604	6,122	51,503	.....
Scranton Railway....	October...	33,261	32,407	314,284	296,208
Syracuse Rap. Tr. Ry.	Septemb'r.	36,683	37,469	335,934	317,319
Toledo Traction.....	October...	80,774	73,000	.....	.....
Toronto Ry.....	October...	99,650	86,404	.....	.....
Twin City Rap. Tran.	October...	186,860	169,321	1,783,305	1,650,704
Union (N. Bedford)..	Septemb'r.	19,918	20,114	149.029	166,701
United Tract. (Pitts.)	October...	152,832	124,245	1,299,481	.....
United Tract. (Prov.)	October...	153,245	144,427	1,491,417	1,440,517
Unit. Trac. (Reading)	October...	16,320	14,841	173,107	167,018
Wakefield & Stone...	October...	4,699	4,937	48,435	47,143
Waterbury Traction.	October...	23,835	22,409	230,627	211,899
West Chicago St. Ry	Wk Nov. 27	72,840	70,365	.....	.....
Wheeling Railway..	October...	17,902	15,159	155,889	137,930
Wilkesb. & Wy. Valley	August....	46,15	43,469	325,429	315,604

* Includes Baltimore Traction and City & Suburban for both years.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of November 19, 1898. The next will appear in the issue of December 24, 1898.

Roads.	—Gross Earnings.— 1898.	1897.	—Net Earnings.— 1898.	1897.
	$	$	$	$
Lima Ry. (Ohio).....Oct.	3,720	2,830	1,561	870
Jan. 1 to Oct. 31. ...	35,147	30,719	13,513	11,397
Paterson Railway...Oct.	32,558	30,808	13,876	12,693
Jan. 1 to Oct. 31. ...	314,061	288,535	138,767	128,037
Schuyl. Val. Trac....Oct.	5,251	5,185	1,285	.....
Jan. 1 to Oct. 31.....	54,229	50,490	16,223	.....

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	—Int., rentals, etc.— 1898.	1897.	—Bal. of Net Earn's.— 1898.	1897.
	$	$	$	$
Paterson Railway....Oct.	9,125	9,000	4,751	3,693
Jan. 1 to Oct. 31.....	90,125	90,324	48,642	37,713

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS.

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Central Pacific Railroad.

(Report for year ending June 30, 1898.)

Abstracts of the annual report, including the President's remarks and the balance sheet and income account, will be found on page 1163. The report permits the following comparison:

EARNINGS AND EXPENSES.

	—Year end. June 30.— 1898.	1897.	—Year end. Dec. 31.— 1896.	1895.
Earnings—	$	$	$	$
Passengers'	5,482,772	4,764,837	4,793,912	4,813,998
Freight	9, 43,038	7,422,139	7,193,855	7,724,197
Miscellaneous	540,539	450,735	466,183	425,132
Total	15,766,349	12,639,711	12,453,932	12,963,327
Expenses—				
Maintenance of way, etc.	1,676,313	1,404,503	1,476,658	1,623,258
Maintenance of equip...	1,755,342	1,435,348	1,336,864	1,319,474
Transportation	5,393,954	4 41 ,005	4,030,259	4,293,777
General	396,061	399,045	915,180	889,071
Total	9,221,670	7,64 ,899	7,758,961	8,145,584
Net earnings	6,544,679	4,990,812	4,694,991	4,817,753
P. c. oper. exp. to earn'gs.	58·49	60·52	62·30	62·84

* Including mail and express.—V. 67, p. 1108.

Baltimore & Ohio Southwestern Railway.

(Earnings for year ending June 30, 1898.)

The annual report has not come to hand, and will therefore be printed in the CHRONICLE at a later date. In the meantime we give the results for four years past as follows:

	1897-8.	1896-7.	1895-6.	1894-5.
	$	$	$	$
Gross earnings	6,904,317	6,139,999	6,458,395	6,323,036
Operating expenses	4,916,805	4,257,304	4,288,325	4,017,105
Net earnings	1,987,511	1,882,695	2,170,070	2,305,931
Other income	2,250	2,250	9,598	2,250
Total net	1,989,761	1,884,945	2,179,668	2,308,181
Deduct—				
Interest on bonds	1,691,111	1,791,937	1,780,648	1,761,486
Rentals of terminals	60,000	60,000	60,000	60,000
Taxes, assess., etc.	338,223	302,355	275,131	274,639
Total	2,089 334	2,154,292	2,115,779	2,096,125
Balance	def. 99,573	def. 269,347	sur. 63,889	sur. 212,056

This deficit is explained by the fact that a strike in the Ohio coal fields, which extended from about March 1 to the first week in May, entailed a great loss of revenues to the company and caused an increase in the price of coal used for fuel on the line. Also, during the month of March, 1898, a severe flood occurred in the States of Ohio and Indiana, which was

extraordinary and unusual, and caused a direct loss by reason of the damage to the line of $77,000, and business was interrupted for four or five days, causing a further indirect loss. There has been charged to operating expenses this year $101,900 on account of loss and damage by floods and for the proportion of the damage of the floods of 1897.—V. 67, p. 1108.

Alabama Great Southern RR.

(For the year ending June 30, 1898.)

Earnings, Etc.—The earnings, balance sheet, etc., of the American company are as follows:

	1897-8.	1896-7.	1895-6.	1894-5.
	$	$	$	$
Earnings—				
Passenger	329,615	333,444	373,636	335,615
Freight	1,137,137	1,016,854	1,057,574	1,032,769
Mail, express, &c.	275,181	255,247	202,883	160,022
Total	1,741,933	1,605,545	1,634,093	1,528,407
Expenses—				
Transportation	512,229	497,245	505,754	498,587
Maintenance of way, &c.	270,158	240,955	260,547	215,159
Maintenance of equipm't.	254,894	224,944	231,081	187,013
General	66,645	63,891	61,891	57,447
Taxes	78,978	76,007	72,140	70,400
Total	1,182,904	1,103,042	1,133,212	1,028,606
Net earnings	559,029	502,503	500,881	499,809
Add interest received	7,359	5,511	5,911	576
Total	566,388	508,014	506,792	500,378
Deduct—				
Interest and rentals	282,862	280,134	265,435	259,742
Miscellaneous	17,547	17,961	17,018	18,830
Dividends on pref. shares	190,571	190,571	190,571	.....
Total	491,020	488,666	473,024	278,572
Surplus	75,368	19,348	33,768	221,806

BALANCE SHEET JUNE 30, 1898.

Assets.		*Liabilities.*	
Cost of property	$14,952,751	Ordinary shares	$7,830,000
Investments	1,249,534	Pref. shares outstand'g	3,380,3 0
Material on hand	116,085	First mortgage bonds	1,750,000
Agts. and conductors	26,035	Debentures	670.000
Remittances in transit	24,078	Gen. mort. bonds outs'g	2,556,360
Cash	182,702	Inter'st accrued not due	25,304
Other railroads	60,654	Reserve funds	211,820
Arrears of div. susp.	258.832	Cert. for arrears of div.	258,833
Bills receivable	1,585	Int. & rental due July 1	61,274
London office	904	Vouchers and accounts	77,998
Reserve for better'ts	108,355	Miscellaneous	71,344
Reserve for renewals	125,000	Profit and loss	352,107
U. S. P. O. departm'nt	17,245		
Individ'ls & compan's	86,178		
Miscellaneous acc'nts	35,451		
Total	$17,245,392	Total	$17,245,392

—V. 65, p. 1173.

Pittsburg Junction Railroad.

(Report for the fiscal year ended June 30, 1898.)

The report permits the following comparison:

EARNINGS, EXPENSES AND CHARGES.

Earnings—	1897-8.	1896-7.	1895-6.
Freight	$386,734	$348,007	$366,892
Passengers	4,768	3,667	5,233
Mail	900	1,095	1,095
Total	$392,402	$352,769	$373,220
Expenses	184,691	143,778	170,682
Net earnings	$207,711	$208,991	$202,538
Deduct—			
Interest on bonds	$101,400	$101,400	$101,143
Miscell. int. and discount	4,406	6,166	4,566
Taxes	19,693	19,258	18,772
Total	$125,499	$126,824	$124,481
Surplus for dividends*	$81,812	$82,167	$78,057

*Dividends on preferred stock in all the years, 7 p. c.; on common in 1896, 3½ p. c.; in 1897, 3 p. c.; in 1898, 3 p. c.

BALANCE SHEET JUNE 30TH, 1898.

Assets.		*Liabilities.*	
Construction	$3,548,946	Stock—Common	$1,460,000
Equipment	88,052	Stock—Preferred	480,000
Materials on hand	4,796	First Mort. Bonds	1,440,000
Stock of Pitts. J. Ter. Co	200,000	Second Mort. Bonds	300,000
Pitts. J. Ter. Co. (adv.)	22,957	Lease Warrants	632,000
Car Equip. Trust	648,750	Special Eq. Act., B. & O.	16,750
Agents	12,524	Rate Adj Act., B. & O.	47,912
Taxes, Int., &c	6,865	Bills Payable	80,000
Sundry Co's. and Indiv.	2,921	Coupons Accrued	52,130
Miscellaneous	7,235	Miscellaneous	59,755
Cash (incl'g Cont. Acct.	87,820	Profit and Loss	62,020
Total	$4,630,867	Total	$4,630,867

—V. 67, p. 1056.

Welsbach Commercial Co.

(Report for year ending Aug. 31, 1898.)

The circular issued by President Thomas Dolan under date of Nov. 17, furnishes the figures shown below for the late fiscal year and says:

"After paying dividends of 8 per cent on the preferred stock there remained undivided profits for the year of $7,729, which, added to balance carried forward from previous years, makes the undivided profit account Aug. 31, 1898, $53,390. At the directors' meeting, held to-day, a dividend of 1 per cent was declared, payable December 10, 1898, for which checks will be mailed. Your directors have deemed it prudent to reduce the quarterly dividend to one per cent until the final results of pending patent litigation are known, and the effect of the recent reduction in the selling price of lights and mantels has been fully ascertained. Since the reduction in selling price the sales have very largely increased."

The reports for the last two fiscal years in comparison with figures for the *thirteen* months ending Aug. 31, 1896, make the following exhibit:

	1897-98. (12 *mos*)	1896-97. (12 *mos.*)	1895-96. (13 *mos.*)
Gross earnings	not rep'd	$427,315	$520,171
Gross expenses	not rep'd	135,221	164,142
Leaving a balance of		$287,729	$292,094	$356,030
Dividends on the preferred stock (four of 2 per cent each) aggregate		280,000	280,000	280,000
Balance		$7,729	$12,094	$76,03

QUICK ASSETS AND LIABILITIES AS OF AUGUST 31.

Assets—	1898.	1897.	1896.
Cash	$247,257	$350,441	$352,459
Call loans	100,000	100,000	100,000
Bills and accounts receivable	135,050	168,340	122,168
Uncollected interest and advances	35,184	2,758	3,302
Due from branches for merchandise	143,598	.....	.....
Total	$661,089	$621,539	$577,929
Liabilities—			
Due for taxes	$5,493	$6,135	$5,000
Accounts payable	55,490	65,883	66,116
Total	$60,973	$72,018	$71,116
Excess of quick assets over liabilities	$600,115	$549,520	$506,813

—V. 67, p. 1065.

Iron Steamboat Company.

(Report for the year ending Oct. 31, 1898.)

The financial statement of Oct. 31 shows: Cash on hand, $10,960; sinking fund, 113 first mortgage bonds at par, $56,500; capital stock Long Branch Pier Co. at 50 per cent, $3,000; amounts due company on open accounts $1,487; Oscawana Island, cost, $19,000: total cash assets, $10,933; less amounts due by company, $28,006; balance, $82,927.

The receipts and disbursements for the years ending Oct. 31 in 1898, 1897, 1896 and 1892 were:

	1898.	1897.	1896.	1892.
	$	$	$	$
Receipts—				
Ticket sales	138,657	176,693	179,149	222,802
Charters	37,265	35,062	33,683	52,787
Rentals	3,587	16,780	28,700	27,456
Privileges	11,050	14,200	13,175	17,525
Miscellaneous	107	1,079	1,158	204
Total	190,646	243,794	255,834	320,774
Disbursements—				
Pay-rolls	47,689	52,052	51,816	64,707
Rentals	27,689	50,806	49,105	50,140
Terminal charges	17,477	29,618	30,085	55,635
Interest	28,043	28,204	27,954	27,945
Loss and damage	3,055	2,357	2,531	10,702
Oper. exp. and miscel.	79,859	82,709	97,057	128,700
Total	203,812	245,748	258,850	337,832
Deficit	13,166	1,954	2,985	17,057

—V. 65, p. 1021.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing *since* the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does *not* include matter in to-day's CHRONICLE. Full-face figures indicate Volume 67.

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American Thread Co.—*Securities Offered.*—J. & W. Seligman & Co. and the National City Bank of this city and the Bank of Montreal, at its main office and branches, and also various institutions in Great Britain, received subscriptions at par on December 1st and 2d (till 4 P. M.) for $4,000,000 5 per cent preferred stock and $4,000,000 first mortgage 4 per cent gold bonds of this new consolidation. The company was incorporated March 10, 1898, under the laws of New Jersey, and is authorized to issue capital stock to the amount of $12,000,000, divided into five-dollar shares, viz.: $6,000,000 5 per cent cumulative preferred shares (preferential as to capital as well as dividend, the dividends to be paid in gold in New York or in sterling in London at the fixed rate of 20s. 8d. per $5) and $6,000,000 shares of common stock, of which last it is expected that not more than $3 per share will be called at present.

The company is also authorized to issue first mortgage 4 per cent gold or sterling bonds, $6,000,000 in size of $1,000, $500 and $50, due Jan. 1, 1919, both principal and interest being payable in gold in New York or in sterling in London at the fixed rate of 20s. 8d. per $5. The bonds will be secured by mortgage in favor of the Guaranty Trust Co. of New York, as trustee, upon all the shares which have been or may hereafter be acquired in the undertakings hereinafter mentioned, together with all or any other property of the company. The interest will be payable on the 1st days of July and January in each year, the first proportionate payment to be made on the 1st day of July, 1899.

$6,000,000 of the common stock, $2,000,000 of the gold or sterling preferred shares and $2,000,000 of the first mortgage gold sterling bonds are reserved for issue to the directors and shareholders of the vendor companies and the members of the vendor firms and their friends and to J. & P. Coats, Limited, and the English Sewing Cotton Company, Limited.

Prospectus.—The company's prospectus says in substance:

This company has been established primarily to unite the undermentioned American manufacturers of spool, crochet, knitting, mending and other cottons, including in some cases the allied businesses of cotton spinning, doubling, twisting, dyeing, bleaching, polishing, spool-making, etc. With this view options to purchase the bulk of the common stock or the plants and stocks-in-trade of the under-mentioned companies have been obtained, and it is proposed at once to take up these options. The companies proposed to be included are as follows:

Estab'd.	*Name and address.*
1826.	Barstow Thread Co., Providence, R. I. (Includ'g good-will and trade-marks of Alex. King & Co. in cotton thread business.)
1881.	Glasgo Yarn Mills Co., Glasgo, near Norwich, Conn.
1883.	Glasgo Thread Co., Worcester, Mass.
1863.	Hadley Co., Holyoke, Mass.
1881.	Kerr Thr'd Co., Fall River, Mass.
1865.	Merrick Th'd Co., Holyoke, Mass.
1873.	National Thread Co., Mansfield, Conn.
1887.	New England Thread Co., Pawtucket, R. I. (Includ. good-will and trade-marks of J. O. King & Co. in cotton-thr'd business.)
1834.	E. J. W. Morse Co., Boston, Mass. (Including the patent rights, machinery and good-will of the Morse Machinery Co.)
1891.	Ruddy T'd Co., Worcester, Mass.
1895.	Warren T'd Co., Ashland, Mass.
1891.	Wm. Clark Co., Westerly, R. I.
1854.	Willimantic Linen Co., Willimantic, Conn.

The business of the above companies has for a considerable time been injuriously affected by excessive competition among themselves; and the cutting of rates having, during the past three years, resulted in a very large portion of the trade being done below cost of production, it was realized that a complete consolidation of the various interests was necessary to insure renewed prosperity. The advice and co-operation of the English Sewing Cotton Co. Limited having been sought regarding consolidation, the Chairman and Vice-Chairman of that company visited the United States and made a careful investigation into all the circumstances of the case. During their stay in America they examined the works of all the different concerns and are of opinion that the plants generally are in a high state of efficiency. At the principal mills they found the machinery to be of the most modern type; and the power, buildings, and appliances throughout to be well adapted for the special work required to be done. At the same time Messrs. Ernest Crewdson and S. R. Maw, of the firm of Jones, Crewdson & Youatt, Accountants, investigated in America the accounts of all the above-mentioned companies except one whose assets are small, and whose liabilities are not being taken over by this company; and except those of the Kerr Thread Co., whose balance sheet and certified abstract of accounts at 31st December, 1897, have been accepted by this company.

Having satisfied themselves as to the favorable prospects of this company, notwithstanding the fact that the profits of the recent past had been very small owing to the extraordinary cutting of rates referred to above, the directors of the English Sewing Cotton Co. Limited, on behalf of their company, have agreed to take up (at issue price of par) 720,000 shares of the common stock of this company, and to pay all calls thereon as and when made, in cash, on condition that the balance of the share capital and bonds be subscribed. Messrs. J. & P. Coats, Limited, have intimated that they will apply for 100,000 of the preferred shares, and the directors have reserved the same for allotment to them. Already, with the aid and through the instrumentality of the English Sewing Cotton Co., Limited, important readjustments have taken place which have established a largely increased income.

The companies above mentioned have in nearly every case loan as well as share capital, and it is estimated that the amount which this company will be required to pay for the purchase of the whole of the common and preferred stocks of the above-mentioned companies will be $11,017,630, and that the amount required to pay off the mortgages and other liabilities of such companies taken over by this company (as ascertained by Messrs. Jones, Crewdson & Youatt) will be $4,118,555, making together a total sum of $15,136,185.

The following are the aggregate values of land, buildings, machinery, plant and effects, stock-in-trade and book debts of the various companies above mentioned, as shown by their respective accounts (after making such deductions therefrom as are in the opinion of the Chairman and Vice Chairman of the English Sewing Cotton Co., Limited, fair and reasonable), also the cost of trade-marks, good-will, promotion, etc.:

Land, buildings, machinery, plant and effects	$7,006,053
Stocks in-trade	3,447,051
Book debts	1,205,424
Total	$11,658,528

Cost of trade-marks, patent rights, good will payable to the different companies and promotion, completing purchases, and formation expenses will be $3,477,657

Making together the before mentioned amount of $15,136,185

On this basis the capitalization of $18,000,000 will be sufficient for the purchase of all the shares of common and preferred stocks or plants and stocks-in trade and for the payment of all the mortgages and liabilities of the above-mentioned companies, as ascertained as aforesaid, and after providing ample working capital there will remain a surplus of at least $2,400,000 available as uncalled capital in reserve. Three of the directors permanently residing in the United States will be the executive committee, and the three managing directors of the English Sewing Cotton Co., Limited, have been appointed the governing committee. Where practicable it is intended that at least one partner or one director in each of the undertakings acquired by the company shall continue in responsible management.

The intended officers are as follows:

Lyman R. Hopkins (The Merritt Thread Co.), President.
Alexander King (The Barstow Thread Co.), Vice-President.
Theodore Milton Ives The Willimantic Linen Co.), Treasurer.

Offices: 243 Washington Street, Jersey City, U. S. A.; Secretary (pro tem) L. L. Samuels, 7 Norfolk Street, Manchester, England.—V. 67, p. 1108.

Baltimore & Annapolis Short Line RR.—*Bonds Sold.*—The $325,000 new bonds offered at par by Alexander Brown & Sons of Baltimore were subscribed five times over. These bonds are part of an issue of $400,000 gold 5 per cents due Dec. 1, 1926, but subject to call at any interest period at 110. They are the first and only lien upon the property, rights, franchises, etc., of the Short Line Co., and also on 3,575 shares, out of a total of 3,580 shares, of the Annapolis Washington & Baltimore RR. Co., which property is unincumbered. The remaining $75,000 of the authorized issue are to be issued only if and as future requirements of the company may demand.—V. 67, p. 1002.

Baltimore Consolidated Ry.—*New Stock.*—The capital stock is to be increased from $9,172,000 to $9,672,000, to meet the expense incurred for the new line recently put in operation to Ellicott City. Present stockholders will be allowed to subscribe for the new issue at par in amounts proportionate to their holdings.—V. 66, p. 388.

Baltimore & Ohio RR.—*Equipment Bonds and Receiver's Certificates Called.*—The following receiver's certificates and equipment bonds are called for redemption and will be paid on the day named, Speyer & Co. having provided the necessary cash at a nominal rate of interest pending completion of reorganization:

	To Be Paid.	
B. & O. RR. Receivers' Certificates.	*Where.*	*When.*
$5,000,000 6% loan of June 1, 1894	Merc. Tr. Co., N. Y.	Dec. 1, 1898
932,000 5% Maryland Const'n Co. loan of Dec. 1, 1896	Merc. Tr. Co. N. Y. / Md. Tr. Co., Balt.	Dec. 1, 1898
650,000 5% Pitts. & C. Jan. 1, '97	Balt. Tr. & Gu. Co., Balt.	Jan. 1, 1899
Equipment bonds—		
$3,400,000 B. & O. Equip. Co. 6% June 25, '96		Jan. 1, 1899

Leased Line Securities.—The Columbus & Cincinnati Midland bonds and Central Ohio stock are to be purchased by the Baltimore & Ohio Reorganization Committee and deposited under the plan as stated under the caption of those companies respectively.

Default.—The semi-annual interest due Dec. 1 upon the $4,500,000 Schuykill River East Side fives was not paid. The loan is guaranteed by the Baltimore & Ohio RR. and covers the connecting link of the Baltimore & Onio and the Philadelphia & Reading lines in Philadelphia. The default is said to be simply technical, as under the B. & O. plan this is one of the issues which was to be dealt with separately. It is hoped that a speedy adjustment may be made which will yield the security holders as much for their bonds as they have heretofore sold for.—V. 67, p. 1108, 1109.

Baltimore & Ohio Southwestern Ry.—*Reorganization.*—At the recent annual meeting the following facts were made public regarding the financial plans of the company: "The progress of the reorganization of the Baltimore & Ohio RR. presents an opportunity for this company to determine its future relations with that reorganized company and to procure through the guaranty of its securities, etc., ample capital to complete the improvements proposed and place the property in a position where it can be successfully operated. Negotiations are now under way by the President and board of directors with the reorganization managers of the Baltimore & Ohio RR. Company. In order to meet present rate conditions the company should increase its motive power by securing a large number of heavier locomotives, at least 3,000 cars and expend at least $1,500,000 in the reduction of its grades, increase its sidings and remove the lighter rail from the line and replace it with heavier rail. It is estimated that the expenditure of at least $5,500,000 will be required to secure all the desired improvements and the property will then be in a condition to meet prevailing low rates and secure profitable operation."—V. 67, p. 1108.

Bangor & Aroostook RR.—*Sale of Refunding Bonds.*—This company has sold to Messrs. Brown Bros. & Co. and Lee Higginson & Co. $1,500,000 of 5 per cent bonds. A portion of the proceeds will be used to take up $600,000 six per cent bonds and $325,000 sevens of its leased line, the Bangor & Piscataquis, which mature April 1, 1899; also $300,000 Greenville extension fives due April 2, 1913. The remainder of the new issue will be used for improvements.—V. 66, p. 855.

Central Ohio RR.—Baltimore & Ohio RR.—*Proposition Endorsed.*—The stockholders of the Central Ohio RR. on Tuesday voted by a large majority to accept the new terms offered by the reorganization managers of the Baltimore & Ohio RR., namely the exchange of Central Ohio common and preferred stock for preferred stock of the reorganized Baltimore & Ohio, dollar for dollar, and a cash bonus of $7 50 per $50 share. Stockholders have until Dec. 5 to accept the proposition and to deposit their holdings with the Maryland Trust Co. of Baltimore.—V. 67, p. 1106, 1108, 1109.

Chicago Burlington & Quincy RR.—*Bonds Called.*—Iowa Division bonds dated Oct. 1, 1879, have been drawn by lot for payment, viz. 53 five p. c. bonds and 176 four p. c. bonds, all for $1,000 each. These bonds will be paid at the office of the company, No. 704 Sears Building, Boston, Mass., on April 1, 1899, at 105 per cent and accrued interest to April 1, 1899, for 5 per cent bonds and at par and accrued interest to April 1, 1899, for 4 per cent bonds.—V. 67, p. 839, 842, 851.

Colorado Midland Ry.—*Bonds Called.*—Fifty equipment bonds, Series B, dated Jan. 1, 1890, have been drawn for redemption.—V. 67, p. 1109.

Columbus & Cincinnati Midland RR.—Baltimore & Ohio RR.—*Official Circular.*—An official circular announces as follows the offer from the Baltimore & Ohio Reorganization Committee of 94 flat, in cash, for certificates representing the deposited bonds of the Columbus & Cincinnati Midland:

The bondholders' committee of the first mortgage bonds of the Columbus & Cincinnati Midland RR. Co. informs the holders of the certificates issued by the Guarantee Trust & Safe Deposit Co. for bonds deposited with it that they have received an offer for such certificates which is satisfactory to them and which they unanimously advise the holders to accept. The offer is 94 flat, in cash, and payment of all expenses of the committee not already reimbursed. All unpaid coupons will pass with the bonds. This offer is conditional upon acceptance by holders of a majority of the bonds. All holders of certificates desiring to accept this offer must, on or before the 28th day of December, 1898, sign the enclosed order and deposit their certificates with the Guarantee Trust & Safe Deposit Co. No. 316 Chestnut Street, Philadelphia, which will issue temporary receipts therefor As soon as the assent of the holders of at least a majority of the bonds has been received by it, the Guarantee Trust & Safe Deposit Co. will be in a position to demand the agreed-upon price, and upon its collection will pay the same to those assenting upon surrender of its temporary receipts.

Bonds belonging to certificate holders who do not assent before Dec. 28, heretofore deposited with the Guarantee Trust & Safe Deposit Co., will be returned.

Holders of bonds not already deposited under the agreement of this committee can for the present deposit their bonds with the Guarantee Trust & Safe Deposit Co. upon the payment of a penalty of $30 per bond.—V. 67, p. 1108, 1109.

Columbus (O.) Street RR.—*Called Bonds.*—Twenty-one first mortgage gold 5s of 1889 issued by the Columbus Consolidated Street RR. have been drawn for the sinking fund, and will be paid at the Central Trust Co. on or after Jan 1, 1899, at 110 per cent, together with the coupon maturing Jan. 1, 1899.—V. 66, p. 857.

Columbus Sandusky & Hocking Ry. — *Receivers' Certificates.*—Judge Taft in the United States Circuit Court has authorized the receiver to issue $330,000 certificates to pay for equipment already purchased and for the purchase of 200 new coal cars.

Opposition to Plan.—The North American Trust Co. recently requested John G. Carlisle, Charles S. Hinchman and Joseph F. Randolph to investigate the subject of reorganization. The result of their inquiries is set out in a circular, which says, in substance:

"The title of the present corporation is open to so much question, the estimated indebtedness required to be met in cash contains such large items open to dispute, and the rentals for which the property is responsible are so heavy, that we cannot advise the North American Trust Company to identify itself with any substitute plan for reorganizing the company until the actual status of the property has been better defined and the rights of the general mortgage bonds thoroughly investigated."

Those persons who have deposited their bonds with the company may, therefore, if so disposed, withdraw their bonds, upon payment of the agreed sum. Certain of the depositors, however, have requested that their bonds might remain with the company, and that the gentlemen above named take steps for the protection of the bonds. Accordingly, if the holders of not less than five hundred of the general mortgage bonds shall sign the power of attorney submitted within ten days the gentlemen above named will comply with the request.—V. 67, p. 900."

Denver & Rio Grande Ry.—*Notice to Bondholders.*—Notice is given that on Dec. 15, 1898, the privilege of converting the first mortgage 7s bonds into 4½s first consolidated mortgage bonds, as heretofore offered, will cease.—V. 67, p. 788.

Detroit & Lima Northern Ry.—*Receivers' Certificates* — The report that the receiver has applied for the authorization of additional certificates is denied. Of the $500,000 heretofore authorized only $300,000 have as yet been issued.—V. 67, p 1109.

Essex & Hudson Gas.—Consolidated Gas of Newark.—*Incorporated.*—The Essex & Hudson Gas Co., with capital stock of $6,500,000, filed articles of incorporation this week at Newark, N. J. The incorporators are Thomas N. McCarter, Jr. of Newark, George S. Philler and Elmer Smalling of Philadelphia. The offices will be at the present quarters of the Newark Gas Co. in Newark. The new company is the one referred to in the item touching the Consolidated Gas Co. of Newark in our issue of Nov. 12, page 1002, and there called the Essex & Union Gas Co., which was the name at first proposed. The object of the company is fully stated in that item from official data. See also item headed "Newark Consolidated Gas Co.," below.—V. 67, p. 1002.

Federal Steel.—*Demand for Steel Rails.*—President E. H. Gary on Monday said:

"The various steel companies have made contracts in the past two or three days to furnish more than 500,000 tons of standard rails. Fully 225,000 tons represent orders booked by the Federal Steel Co. through the Illinois Steel Company. The Carnegie Company has about the same amount of orders. The Illinois Steel Company's orders include 75,000 tons ordered by the Chicago & North Western RR., 55,000 tons by the Chicago Milwaukee & St. Paul RR. and 50,000 tons by the Illinois Central RR. We have received other orders, among them an export order for 500 tons of rails to go to Honolulu to be used in the construction of a Hawaiian railroad with eighteen miles of track. The shipment to Honolulu will probably be made from this port. Another sub-company of the Federal Steel Co., the Lorain Steel Co., has been receiving large orders for girder rails, the rails used in street railway construction. In general the steel rail outlook is of the most promising sort. We now have under consideration at least fifteen inquiries for rails from various interests."

Purchase of Stock.—Messrs. Flower & Co. confirm the reported purchase by them of a block of 20,000 shares of the company's preferred stock.—V. 67, p. 1003, 1008.

Flint & Pere Marquette Ry.—*Bonds Sold.*—Application has been made to list on the New York Stock Exchange $500,000 additional first consolidated mortgage 5 per cent gold bonds, which have been sold and their proceeds applied to payment of floating debt. The transaction is said to have placed the company financially in easy circumstances.—V. 67, p. 177.

General Electric.—*Dividend.*—The directors, at a meeting on Friday, directed the payment of a dividend of $17 50 on the preferred stock. This, with the dividend of $11 66 recently paid, represents one-half of the accumulated dividends on the old preferred. The dividend is payable Dec. 23d. the books being closed from Dec. 19th to 23d.—V. 67, p. 956.

Gunpowder Valley RR.—*Sold.*—This road, extending from Hoffman to Hoffmansville, Md., on the Western Maryland RR., a distance of three miles, was purchased at foreclosure sale on Nov. 19 by John Roney for $3,500.

International Silver Co.—*Prospectus.*—Prospectus says:

The company is a corporation of the State of New Jersey, with an authorized capital of $50,000,000, consisting of $9,000,000 preferred stock and $41,000,000 common stock, and has already acquired control of the following silver-plating companies: [Here follows the list given in the CHRONICLE last week, to which is added Manning, Bowman & Co., Meriden, Conn.] The output of these concerns represents over 70 per cent of the silver-plating industry of the country.

The amount of preferred stock issued and to be issued in the acquirement of the companies above mentioned is $4,250,000 The balance of the preferred stock, consisting of $4,750,000, will remain in the treasury, to be devoted to such purposes as the board of directors may from time to time determine. The amount of common stock issued in the purchase of these companies amounts to $10,000,000. The company has provided for an authorized issue of $4,500,000 6 per cent first mortgage bonds, of which only $3,150,000 have been issued. These bonds have been recently sold at par to a syndicate and proceeds used in purchase of properties.

This company, by the acquisition of the above concerns, has the right to manufacture the celebrated brand of Rogers Table Ware, and also controls the right to manufacture all inlaid silver goods and forks, enjoying trade-marks of established favor, and having acquired all of the popular brands of silver-plated ware now in use in this country. The company has also a large sterling silver output, which will enable it always to control the sterling silver product of the low-priced manufacturers, which has heretofore competed with the sale of plated goods.

The object of this combination is not to raise the price of staple articles, but to restore a standard fixed price which formerly yielded a profit sufficient to pay dividends on all classes of securities, as shown by the books of the various constituent companies. A complete examination of the accounts of the incorporations and firms included in the new company, extending over a period of ten years, or for such length of time as they have been in business, has been made by the Audit Company of New York. The statement of the results shows that for the past ten years—during a period of most active competition—the average net earnings of the companies in the present combination have been more than enough to pay the interest upon the bonds and 7 per cent upon the preferred stock issued, leaving something for the common, to be greatly augmented by the economies effected by the combination of interests. The savings to be effected by the consolidation are estimated as high as $1,000,000 per annum, the largest being in dispensing with an unnecessary duplication of salesmen, stores, designers, machinists, etc.

A list of the officers was given last week.—V. 67, p, 1109.

Joliet Gaslight.—*Mortgage for $300,000.*—The company has filed a mortgage for $300,000 to the American Trust & Savings Bank of Chicago as trustee. The new bonds, it is stated, will be applied to the redemption of $325,000 old bonds and to the improvement of the plant.

Kodak, Limited — Eastman Kodak Co. — Eastman's Photographic Materials, Limited.—*Stock of Consolidated Company Offered.*—The Kodak, Limited, was recently organized under the English Companies Acts, 1862 to 1893, for the purpose of acquiring the business and property of the Eastman Photographic Materials Co., Limited, of London, including the shares of the German Eastman Kodak (Gesellschaft mit beschrankter Haftung) and the French Eastman Kodak (Societe Anonyme Francaise), and not less than 95 per cent of the shares of the American Eastman Kodak Co., thereby bringing under a single control all the Eastman Kodak companies, covering the whole world.

The capital stock of the Kodak, Limited, is £1,600,000, divided into 600,000 6 per cent cumulative preference shares of £1 each. with preference also as to capital, and 1,000,000 ordinary shares of £1 each. It is not intended to issue debentures or debenture stock, and there are no mortgages on any part of the property. It is proposed to pay dividends on the preference shares half-yearly on January 1 and July 1. One third of the issue of each class of shares was taken by the vendor in part payment of the purchase money, and in addition 63,154 preference and 382,928 ordinary shares were applied for by shareholders of the British and American companies, and will be allotted in full. The remainder of the capital stock was offered for subscription, viz., 336,846 preference shares at par and 233,742 ordinary shares at £1 5s.

Prospectus.—The prospectus says in part:

The company will acquire the valuable trade-marks Kodak and Sollo, and will possess or control many valuable patents for Great Britain, France, Germany, Belgium and the United States of America, and of many secret processes and formulas. It will be possessed of extensive and completely equipped factories and business premises in Europe and America, and will have the services of the existing highly experienced staff. The employes in Europe and America number about 2,000.

Price, Waterhouse & Co. have examined the books of the Eastman Photographic Materials Co., Limited, and of the Eastman Kodak Co., of Rochester, U. S. A., and find therefrom that the profits of the two businesses, after charging all working and general expenses, including directors' fees, depreciation of buildings and plant, and cost of exhibitions in London and New York, but without charging interest on borrowed money or providing for the redemption of the cost of patents, were as follows: For the year ending Dec. 31, 1895, £49,646 1ss. 4d.; 1896, £124,670 19s. 9d.; 1897, £185,232 0s. 1d., and for the six months ending June 30, 1898, £103,459 3s. 4d., the latter being an increase of 27½ per cent as compared with the corresponding period of 1897.

Price, Waterhouse & Co. furnish also the following summary of assets other than good will and patents as of June 30, 1898: Freehold land and buildings, £125,977 14s. 10d.; plant, machinery, tools, utensils, leases, fixtures, fittings and furniture, £138,965 19s. 10d.; stock in trade, £121,773 18s. 5d. cash in hand and at banks, £41,750 8s. 6d.; book debts, bills and other assets, after deducting current trade liabilities, £133,196 3s. 4d.*; total assets, etc., £561,66 3s. 11d.

(* NOTE.—Securities to the value of £8,650 have since been realized and the proceeds form part of the £150,000 cash working capital below mentioned.)

Taking the future profits as equal only to those of 1897 the revenue of the company will be more than five times the sum required to pay the preference dividend, and after payment of the preference dividend there will remain sufficient to pay 10 per cent on the ordinary shares and leave the sum of £49,234 for reserve fund, directors' fees and the small percentage of American profits to which the holders of shares in the American company not acquired by this company will be entitled. The cash on hand and at banks on Oct. 1, 1898, exceeded £150,000, and the vendor guarantees that the cash balances of the combined businesses shall not be less than that sum on Jan. 1. 1899. This amount is considered more than ample working capital for all purposes.

The services of Mr. George Eastman, the founder of the business and inventor of the kodak, transparent films, etc., have been secured for a period of

five years upon advantageous terms, and the company will be entitled to the benefit of all the inventions and discoveries in connection with photography he may make during this period.

Directors.—Sir James Pender, Bart., M. P.; Right Hon. Lord Kelvin, F. R. S.; Sir G. William Des Vœux, G. C. M. G.; Sir Henry Trueman Wood; Arnold Statham, Esq.; Andrew Pringle, Esq., J. P., Cromwell House, Bexley-Heath, Kent (Chairman Eastman Photographic Materials Co., Limited); Henry A. Strong, Esq., Rochester, N. Y. (President Eastman Kodak Co.); George Eastman, Esq., Rochester, N. Y.; George Dickman, Esq., London (Managing Director Eastman Photographic Materials Co., Limited); George Davison, Esq., London (Deputy Managing Director). Secretary and registered office, A. H. Reynolds, Jr., 43 Clerkenwell Road, London, E. C.—Vol. 67, p. 529.

Knickerbocker Ice Co. of Chicago.—*First Dividend.*—The company has declared the first semi-annual dividend, 3 per cent on its preferred stock.—V. 67. p. 1110.

Lake Ontario & Riverside Ry. of Oswego, N. Y.—*Foreclosure.*—Justice Wright has entered a decree of foreclosure under Oswego Street Ry. mortgage of $125,000.—V. 65, p. 278.

Litchfield Carrollton & Western RR.—*Sold.*—At the foreclosure sale on Nov. 26 the property was purchased by P. M. Johnson of the firm of Johnson Bros. & Faught, railroad contractors, of St. Elmo, Ill., for $85,000. Hon. Bluford Wilson, representing Eastern capitalists, it is understood, bid as high as $80,000. The unpaid taxes, it is said, aggregate $15,000.

Mutual Gas Co.—Consolidated Gas Co. of New York.—*Purchase of Control.*—It is understood that a large block of the stock of the Mutual Gas Co., reported to be sufficient to carry control, has been purchased by interests identified with the Consolidated Gas Co., with a view to the ultimate bringing all the local gas companies of the city under a harmonious control.—V. 67, p. 578.

National Linseed Oil—American Linseed Oil Co.—*Reorganization and Consolidation.*—The plan for the reorganization of the National Linseed Oil Co. and its consolidation with the leading linseed oil companies of the United States has been practically completed. The plan provides for the organization of a new company under the laws of New Jersey which shall create $16 750,000 of common stock and $16,750,000 of 7 per cent cumulative preferred stock. This new stock will be applied as follows:

	Common.	*Preferred.*
To acquire plant of National Linseed Oil Co.	$4,500,000	$4,500,000
To acquire plants of independent concerns..	3,750,000	3,750,000
To be issued to syndicate for $6,000,000 cash.	6,000,000	6,000,000
To remain in treasury	2,500 000	2,500,000
Total.....	$16,750,000	$16,750,000

The $6,000,000 cash to be provided by the syndicate will be applied to treasury purposes and will give the new company ample working capital. The company will be entirely free from bonded or floating indebtedness. The transaction has been underwritten, but the mill owners will subscribe to about $1,500,000 of the $6,000,000, reducing by that much the amount to be allotted to the underwriters. The underwriting syndicate made up by Poor & Greenough announced on Friday that the stock had all been subscribed for.

Besides the plants of the National Company, the new company will own:

Cleveland Linseed Oil Co., Cleveland and Chicago, two plants; Metzger Linseed Oil Co. of Toledo; Metzger Linseed Oil Co. of Chicago; Leonard & Daniels Co., Piqua, Ohio; Campbell & Thayer, New York; Dean Linseed Oil Co., New York; Toledo Linseed Oil Co., Toledo.

The new company also has options on two other plants and will control all told over 85 per cent of the linseed oil properties of the United States.

Exchange of Stock.—The National Linseed Oil Co. will receive $4,500,000 of common and $4,500,000 of preferred stock, out of which they will sell sufficient to pay all debts, and the balance will be divided among the stockholders, which, as near as can now be figured, will give about nine shares of preferred and nine shares of common for every 100 shares of the old stock.

Reorganization Notice.—The Olcott Committee gives notice that a majority of the shares of the stock of the National Linseed Oil Co. has been deposited under the provisions of the stockholders' agreement dated Sept. 8, 1898, and that no further deposits will be received after Dec. 22, 1898, except on such terms and conditions as the committee may impose. —V. 67, p. 1055.

Newark Consolidated Gas.—*Bonds Offered.*—Redmond Kerr & Co., of New York, and the Fidelity Trust Co. of Newark offer for subscription at 102½ and accrued interest the unsold balance of $4,600,000 consolidated mortgage 5 per cent gold bonds due Dec. 1, 1948. The amount of the issue outstanding is $4,600,000, of which $3,600,000 have already been placed. The facts regarding this loan were fully given on page 1002 of the CHRONICLE of Nov. 12, under heading consolidated Gas Co. of Newark. The advertisement appears on another page of to-day's issue.

Officers and Lease.—The company has elected the following:

President, Thomas A. Nevins; Vice-President, William Scheerer; Secretary and Treasurer, U. H. McCarter; Directors, Thomas A. Nevins, Ebenezer C. Hay, Adrian Hiker, Thomas N. McCarter, Jr., William Scheerer, Edgar Ward, Jerome B. Taylor, Jeremiah O'Rourke and Arthur D. Ball.

A formal lease of the property for a period of 999 years to the United Gas Improvement Co. of Philadelphia was made on Dec. 1, the lease being then assigned to the Essex & Hudson Gas Co., the new corporation which filed articles as stated under its own caption. The terms of the lease were given in the item already mentioned.—V. 67, p. 1002.

Northern Pacific Ry.—*Called Bonds.*—An additional $425,000 of the general first mortgage bonds of the Northern Pacific RR. have been drawn for the sinking fund and will be paid at 110 and accrued interest at the Central Trust Co., No. 54 Wall Street, New York. The interest on the above bonds will cease on and after Jan. 1, 1899. The official notice of the drawing, with the numbers of the drawn bonds, was published for the first time in the CHRONICLE last week —V. 67, p. 1110.

Ogdensburg & Lake Champlain Ry.—*Reorganized Company.*—This railway company has been incorporated at Albany as successor of the Ogdensburg & Lake Champlain RR. per plan in the CHRONICLE, V. 67, p 1056. The directors are:

Charles Parsons, George Parsons, George Sherman, Edwin Parsons, Henry Parsons, William Lummis, Thomas Denny, Jr., Clarence S. Day and Cyrus J. Lawrence of New York City; Charles R. Batt, Philip V. R. Ely and John M. Graham of Boston, and Walton Ferguson of Stamford, Conn.

The officers are: Charles Parsons, President; Charles R. Batt, Vice-President; Charles G. Burnham, Secretary and Treasurer.—V. 67, p. 1110.

Otis Elevator Co.—*New Company.*—Articles of incorporation for the Otis Elevator Co. were filed at Trenton, N. J., Nov. 28. The new company will take over about thirteen elevator manufacturing companies, comprising about 85 per cent of the business and every standard company in the country. The capitalization is $4,500,000 non cumulative 6 per cent preferred stock and $6,500,000 common. The par value of the stock is $100 a share. There are no bonds. The issue of the preferred stock is said to be well safeguarded and to represent less than the value of the property, upon which it is substantially a first lien. Of both stock issues $500,000 are retained in the company's treasury. There will be a working capital of $1,000,000.

Pacific Coast Co.—*Second Dividend on Common Stock.*—The company has declared a second dividend of 1 per cent on the common stock, payable Dec. 15, 1898, to stockholders of record Dec. 10, 1898.—V. 67, p. 949, 956.

St. Louis & Oklahoma City Ry.—*In Operation.*—This road was opened for regular passenger service Nov. 14, from Sapulpa, I. T., to Oklahoma City, Okla., 103 miles. The road is operated by the St. Louis & San Francisco.—V. 66, p. 338.

St. Louis Southwestern Ry.—*Consolidation.*—Notice is given that application will be made to the next Legislature of the State of Texas for a special law empowering the St. Louis Southwestern Railway Company of Texas to acquire by purchase and to consolidate with its own line the line of railway extending from Tyler to Lufkin, Texas, 88½ miles, said line being known as the Tyler Southeastern Ry.; also to authorize corresponding increase of the aggregate bonds and stocks of the St. Louis Southwestern Railway Co. of Texas. All the bonds of both these companies are deposited as part security for the St. Louis Southwestern Ry. 4s dealt in on the New York Stock Exchange.—V. 67, p. 903.

Sixth National—Astor National Bank of New York City.—*Consolidation.*—Control of the Sixth National Bank has been purchased from persons identified with the Gallatin National Bank by interests representing the Astor National Bank. Formal merger with the latter is proposed as soon as necessary arrangements can be effected. The Sixth National has been paying 12 per cent per annum in dividends, and its statement last week showed deposits of $1,558,000; loans, $1,763,000, and $349,300 surplus. The total capital stock is $200,000. The price paid, according to current report, is $350 a $100 share.

Texas Railroad Commission.—*Enforcement of Rates Enjoined.*—At Dallas, Tex., United States Circuit Judge McCormack has handed down his opinion enjoining the State Railway Commission from enforcing or using any rate made by them since Aug. 10, 1894. An article on the subject appears in our editorial columns.—V. 67, p. 979.

Tradesmen's National Bank of New York.—*Liquidation in Progress.*—The liquidation of the bank began on Thursday. Depositors representing $618,000 have agreed to accept certificates of deposit bearing 4 per cent interest and payable four months from Dec. 1. All others are being paid on application. The total deposits are $3,200,000.—V. 67, p. 1111.

Toledo St. Louis & Kansas City RR.—*Hearing on the Appeal.*—The hearing on the appeal from the foreclosure decree is expected to come up on Monday at Cincinnati. At the October term of the Court the case was postponed because of a lack of a quorum of judges.—V. 67, p. 1111.

Tuscarora Valley Ry.—*Mortgage.*—The company is reported to have filed a mortgage for $310 000 to provide for the construction of its line from Port Royal southwest 31 miles to McConnellsburg.

Union Pacific Denver & Gulf Ry.—*Stockholders' Suit.*—A suit has been brought by George N. Miller of this city for the purpose of testing the validity of the voting trust contained in the plan of reorganization and also the legality of the proposed issues of first and second preferred stock. The New York Security & Trust Co., No. 46 Wall Street, has consented to act as the representative of holders of trust certificates of stock who may unite in the litigation.—V. 67, p. 1112.

Union Pacific RR.—Oregon Short Line Ry.—*Exchange of Stock.*—The Union Pacific stockholders will meet on Jan. 10 to act upon a proposition to issue Union Pacific common stock in exchange, dollar for dollar, for stock of the Oregon Short Line RR. The total issue of Oregon Short Line stock is $27,435,700, and a controlling interest therein was acquired several months ago in the interest of the reorganized Union Pacific. The direct ownership of the stock is now provided for by the proposed exchange.

Winslow S. Pierce has resigned as Chairman of the board of the Union Pacific and the office has been abolished.—V. 67, p. 957, 902.

Union Pacific RR.—*Foreclosure of Land Mortgage of 1873.*—The Union Trust Co., as mortgage trustee, has made application before Judge Sanborn in the United States Court for a degree of foreclosure under the Union Pacific land mortgage of 1873, securing the bonds known as sinking fund 8s, no interest on which has been paid since March, 1896. The bonds are practically all held by the reorganized Union Pacific RR. Co., and the foreclosure is merely a formal matter to perfect its title to the lands.—V. 67, p. 957.

Union Tobacco Co.—*Directors.*—The stockholders have elected these permanent directors:

Thomas F. Ryan, Samuel Thomas, Frank Tilford, Frank McCoy, R. A. C. Smith and William H. Butler of this city; P. A. B. Widener, George W. Bremer and William L. Elkins, of Philadelphia.

William H. Butler on Wednesday tendered his resignation as a director of the American Tobacco Co. and on Thursday was elected President of the Union Tobacco Co. Seward, Guthrie & Steele were elected general counsel.—V. 67, p. 905.

United States Tin Plate Co.—*Consolidation.*—The facts regarding the pending consolidation of the leading tin plate works of the country were given in the Chronicle of Nov. 19, page 1065. The proposed new company is to be organized under the laws of the State of New Jersey and known as the United States Tin Plate Co., or other appropriate name. Its issue of capital stock has been so largely subscribed by the manufacturers that it has been necessary to scale the applications from capitalists. The amount allotted to the latter is, therefore, limited to 10 per cent of the amount of the subscription.

Business Acquired.—The new company, it is said, will eventually acquire from 90 to 95 per cent of the tin plate capacity of the country, nearly all of the plants having been built within the last few years. "Chicago Economist" says:

The industry was started in this country in a small way about 1890. Last year the output was about 6 million boxes, this year it will exceed 8 million, and an output from 9 to 10 million boxes of 100 pounds each is expected for next year. The consolidation will result in a large saving in freights. The new company will make arrangements to enter the markets of Canada and Australia, besides pushing the export possibilities of the trade in other directions. The management will be intrusted to the men who have been most successful in the business, and the promoters will have practically all the talent in the industry to pick from.

Orders, it is said, have been given that all the works in the combination shall close down for the transfer of the properties on Dec. 15 to the new company.—V. 67, p. 1065.

Virginia Electric Co. of Norfolk.—*New Enterprise.*—This company, $200,000 of whose bonds were recently offered at 95 and interest, was organized in April, 1898, and consolidated the Electric Co. of Virginia and the Electric Lighting Department of the City Gas Co. It is at present the only electric-light company doing business in Norfolk. It has an exclusive contract for lighting the city, a perpetual charter from the State of Virginia, and a franchise from the city council. The capitalization is as follows: Stock authorized, $500,000, of which $50.000 in treasury; bonds authorized, $500,000, dated April, 1898, due April, 1928, interest April and October at office of the United States Mortgage & Trust Co., the mortgage trustee. Of the bonds $50,000 remain in the treasury, and are to be issued only for future extensions, to an amount not exceeding 75 per cent of the actual cost thereof.

For the first six months ending October, 1898, the gross income was $47,883; net income, $24,746. Deducting six months' charges, including sinking fund, $2,250, and interest, $11,250, and deducting also $2,426 for improvements, there remained a surplus for the half-year of $8,930, applicable to dividends.—V. 66, p. 1238.

Waterville & Wiscasset RR.—*New Bonds.*—The stockholders have authorized a first mortgage to secure $160,000 of 5 per cent bonds, to draw interest from Dec. 1. The bonds, together with $60,000 stock and $40,000 cash, it is said, will be given to the construction company for the building of a proposed line from Weeks Mills to Waterville, Me., 16 miles.

White Pass & Yukon Ry.—Pacific & Arctic Ry. & Navigation Co.—British Yukon Ry.—Klondike Roads—*Construction.*—The White Pass & Yukon Railway Co., Limited, is the name of the organization incorporated under the English Companies Act of 1862-1893, to own a narrow gauge line 312 miles in length, extending from Skaguay Harbor, Alaska, an ocean port at the head of the Lynn Canal (open, it is said, to navigation all the year round), to Fort Selkirk, on the Yukon.

The charter rights and concessions are vested in: 1. The British Yukon Mining Trading & Transportation Co., by special Act of Parliament of the Dominion of Canada; 2. The British Columbian & Yukon Railway Co., by special Act of the Legislature of British Columbia; 3. The Pacific & Arctic Railway & Navigation Co., a company incorporated in the United States. Of these three, the first named, the British Yukon Mining Trading & Transportation Co., it is understood, will apply to the next session of the Dominion Parliament for permission to change its name to the British Yukon Railway, and for the right to extend the system from Fort Selkirk to Dawson, and thence to the Alaskan boundary; also from Caribou Crossing or Tagish Houses to Teslin Lake or River, and to Atlin, and to construct branch lines in Yukon, each not to exceed 50 miles in length. The system, therefore, promises to penetrate the very heart of the Klondike district.

The first division of the railway, about 43 miles from Skaguay over the White Pass, 2,850 feet high, to Lake Bennett, at the head waters of navigation on the Yukon Railway, is rapidly approaching completion. This is by far the most difficult portion of the road to build. To pay for the same was offered in London last August £350,000 of 6 per cent first mortgage debenture stock, secured by deposit with the Railway Share Trust & Agency Company, Limited, of the first mortgage bonds created in respect of this first division by the local companies above mentioned. The debenture stock is due Dec. 31, 1925, but is subject to call at 110 at any time on six months' notice. The contractors building the road are the Pacific Contract Co., Limited, with capital of £300,000 stock, of which in August last £200,000 had been subscribed. These contractors guarantee for two years the payment of the semi-annual interest at 6 per cent on the debenture stock. The first instalment of this interest is due Jan. 1, 1899.

The capital stock of the White Pass & Yukon Ry. is £1,000,000 (in £10 shares), of which £250,000 is payable to the contractors (together with the proceeds of the £350,000 debenture stock) for the construction and equipment of the road to Lake Bennett, and the balance, £750,000, will be issued to the same parties "in consideration of their handing over all the charter rights and concessions over the 335 [now stated at 312] miles above mentioned and providing the company with necessary working cash capital as provided in the contract."

Close Brothers & Co., of Chicago and London, are interested in the enterprise, and from their Mr. S. H. Graves we have received the following letter under date of Nov. 17:

I have just returned from a trip to the Pacific coast where I had a conference with E. C. Hawkins, our chief engineer, who had just come down from Skaguay to meet me, and I can therefore give you the latest information in connection with the progress of the road. We expect to have our trains running over the summit of the White Pass by the 1st of next month unless work should be delayed by unexpectedly bad weather. All the heavy work on this side of the summit has been completed and the only thing which is delaying us is the tunnel, of which there were some 100 feet still to be driven in order to connect. Work is being pushed in the tunnel from both ends, but is retarded because of the impossibility of getting horses up on the mountain, so that all the rock has to be carried out by hand. A good deal of work has been accomplished on the other side of the summit and we hope if the weather should not be worse than usual up there that by the first of January or soon after our trains will be running to Log Cabin, a distance of some 15 miles beyond the summit. From this point it is 8 miles to Lake Bennett and the work is not especially difficult compared to what we have had to contend with in getting over the summit, although elsewhere it would be considered heavy rock work. In fact, the entire line from tide water at Skaguay to Lake Bennett is practically all rock work, most of it of an extremely difficult nature. Our hope is that by the end of February at the latest we shall be running our trains into Bennett but of course in the meantime there is good connection during the winter by means of sleighs over the snow and the road from the end of our railway is all down grade. In any case our line will be complete to Bennett long before navigation opens on the Yukon next spring, and it is our expectation that before that time an enormous amount of freight will be at Bennett ready for the opening of navigation.

It is our intention to push work on the line as rapidly as possible from Lake Bennett to Caribou Crossing and thence onward to Fort Selkirk. We are also applying for power from the Canadian Parliament to build a branch line to Lake Atlin to assist in opening up the wonderful new gold fields which are being developed in that district, which bids fair to be much larger than the Klondike, and is likely to support a much larger mining population. Should Parliament grant us the necessary charter for this line, work would be pushed on it as rapidly as possible next season and there ought not to be any special difficulty in having trains running to the Atlin gold fields before the end of the season. Our traffic manager reported to me that he has contracted already for so much freight to be handled in January and February next that our locomotive power will be severely taxed and we are endeavoring to augment it as speedily as possible. We have got five engines working on the road now.

The company's passenger fare from Skaguay to White Pass City, Alaska, the 16 miles now in operation, is reported as $5. Passengers are allowed 150 pounds of baggage. The freight traffic to White Pass City is $3 50 per 100 pounds; in lots of 400 pounds, $2 90 per 100. The "Railway Age" says: "Traffic Manager Gray is figuring on 3,000 tons of freight for shipment to the Lake Atlin country and to the Klondike between January 1 and July 1 of next year. This freight will be transported for about $150 a ton, and the entire contract will aggregate $450,000 From the summit of the pass freight is taken on to Lake Bennett by packers."

The officers, etc., were stated last August as follows:

Hon. Sidney Carr Glyn, director of the North London Ry., Chairman.
Sir Allen Sarle, director of the London Brighton & South Coast Ry.
Joseph Price, Vice President of the Grand Trunk Ry. of Canada.
Edwin Hanson, of Hanson Brothers, of Montreal.
William Brooks Close, of Close Brothers & Co., London and Chicago. Brokers.—Coates, Son & Co., 99 Gresham Street, E. C. Bankers.—Glyn, Mills, Currie & Co., 67 Lombard Street, E. C. Secretary and offices.—W. H. P Stevens, 17 St. Helens Place, London, E. C.

Various other facts regarding the enterprise will be found in our editorial columns.

Wichita Railway & Illuminating Co., Wichita Kan.—*Incorporated.*—This company has been incorporated to operate a street railway and an electric lighting and power plant in Wichita, Capital stock, $500,000. The directors are Ernest Rambeck, E. L. Matling, H. G. Landis, W. O. Church and George E. Spalton, all of Wichita. The new company is presumably organized as successor to the Wichita Ry. Light & Power Co.

Zanesville Street RR.—Zanesville Ry. & Electric Co.—*Ordered Sold.*—Judge Taft, of the United States Circuit Court, has ordered the sale of the property under foreclosure of the mortgages of both the afore-named companies. The amounts due on the two loans for principal and interest are $191,223 and $188,187, respectively. The upset price is $75,000.—V. 67, p. 824.

Reports and Documents.

CENTRAL PACIFIC RAILROAD COMPANY.

ABSTRACT OF ANNUAL REPORT FOR THE YEAR ENDING JUNE 30, 1898.

TRANSPORTATION EARNINGS AND OPERATING EXPENSES.

Years ending June 30.	1898.	1897.
Gross Earnings—		
Passenger	$4,366,834 76	$3,704,318 59
Mail	670,285 82	669,761 48
Express	237,260 45	208,196 32
Extra baggage	58,801 06	56,486 72
Sleeping car	149,588 79	128,073 65
Freight	9,743,037 88	7,422,139 42
Car mileage	280,853 99	249,382 56
Locomotive	62,848 03	49,045 16
Telegraph	42,499 98	42,775 02
Sundry	80,442 19	54,526 73
Rental	73,895 71	55,005 47
Total earnings	$15,766,348 66	$12,639,711 12
Operating Expenses—		
Maintenance of way and structures.	$1,676,312 74	$1,404,503 01
Maintenance and equipment	1,755,341 70	1,435,345 48
Conducting transportation	5,393,953 96	4,410,005 47
General expenses	396,061 05	399,045 12
Total operating expenses	$9,221,669 45	$7,648,899 08
Earnings over operating expenses..	$6,544,679 21	$4,990,812 04
Per cent. of operating exp. to ear'gs	58·49	60 52

ASSETS AND LIABILITIES.

The assets and liabilities of the company are shown in detail in Table A in the accompanying report of the Secretary and Controller.

Land Grant Bonds of 1870 amounting to $195,000 00 were redeemed during the year ending June 30, 1898. The sum of $1,000 00 on account of company's first mortgage bonds, Series G, maturing January 1, 1898, was redeemed on a bond of indemnity.

The Board of Directors has deemed it advisable to have a special audit of the accounts of the company, and attention is particularly called to the Income Account and Appropriation of Income Account as shown in Table C in the report of the Secretary and Controller.

UNITED STATES GOVERNMENT ACCOUNT.

The allotments of the various amounts withheld by the Government on account of transportation services rendered and cash payments made by the Company, arising from the issue of bonds in aid of the construction of the railroad, as shown by Government Statements to June 30, 1898, are as follows, attention being called to the fact that the method of stating said account was changed in the month of April, 1898, and credit was allowed this company for "Judgments and allowed claims," amounting to the sum of $1,162,939 48. This amount represents judgments obtained against the Government and claims allowed by the Accounting officers of the Treasury Department, but for which no appropriation has been made by Congress.

Bonds issued by the United States.		
To Central Pacific	$25,885,120 00	
To Western Pacific	1,970,560 00	$27,855,680 00
Interest paid by United States:		
On Central Pacific bonds	$45,510,464 01	
On Western Pacific bonds	3,412,952 94	48,923,416 98
		$76,779,096 98
LESS:		
Amounts repaid and withheld by the Accounting Officers of the U. S. Treasury, as follows:		
By transportation services	$8,287,923 81	
By 5 per cent net earnings	658,283 26	
Credit bond and interest account		$8,946,207 07
By transportation services	$5,338,237 14	
By cash payments	633,992 48	
By interest and premium on bonds	$3,034,655 36	
Less premium on bonds purchased	1,344,234 68	
	1,690,420 68	
Judgments and allowed claims	1,162,939 48	
Credit Sinking Fund Account		8,825,589 78
Total		$17,771,796 85
Balance due United States June 30, 1898		$59,007,300 13

The Sinking Fund in the United States Treasury was created by the "Thurman Act" of May 7, 1878. The Secretary of the Treasury, as custodian of this fund, made investments at various times in United States bonds and first mortgage bonds of the respective companies whose lien was prior to that of the United States, but always at a premium. This premium amounted to the sum of $1,344,234 68, shown above.

The investments remaining in the hands of the Secretary of the Treasury on account of the Sinking Funds of this Company on June 30, 1898, are as follows: United States 5 per cent bonds of 1894, $125,000; Western Pacific Railroad, first mortgage bonds, $117,000; Total investment, $242,000.

Pursuant to an Act of Congress approved June 19, 1878 (20 Stat. 169), the U. S. Commissioner of Railroads has made an annual examination of the accounts of the Company to determine the amounts currently due the United States under the provisions of the Acts of 1862, 1864, and the Thurman Act of 1878, and payments have been annually made or provided by the Company for the amounts so ascertained. A summary of these accounts to December 31, 1897 (when such payments are due and payable), as shown by the books of the Company, is as follows:

Years ending December 31.	1897.	1896.
Annual requirement under the Thurman Act	$715,192 48	$644,573 83
Applicable as follows:		
To United States bonds and interest	417,294 46	350,173 58
To sinking fund in U. S. Treasury...	297,898 02	294,400 25
Payments to the U. S. Gov't to Dec. 31st, as per settlements with U. S. Commissioner of Railroads:		
For U. S. bonds and interest	$10,156,760 86	$9,739,466 40
For sinking fund in U. S. Treasury..	6,122,654 83	5,824,756 81
Total	$16,279,415 69	$15,564,223 21

In connection with the debt of the Company to the United States Government growing out of the issue of bonds advanced in aid of construction of the road, your Board reports that action thereon was taken by Congress at its last session, and on July 7, 1898, the following Act was approved by the President of the United States:

* * * * * * * *

"SETTLEMENT WITH THE CENTRAL PACIFIC AND WESTERN PACIFIC RAILROADS: That the Secretary of the Treasury, the Secretary of the Interior, and the Attorney General, and their successors in office, be, and they are hereby, appointed a commission with full power to settle the indebtedness to the Government growing out of the issue of bonds in aid of the construction of the Central Pacific and Western Pacific bond-aided railroads, upon such terms and in such manner as may be agreed upon by them, or by a majority of them, and the owners of said railroads: *Provided*, That any and all settlements thus made shall be submitted in writing to the President for his approval or disapproval, and unless approved by him shall not be binding.

"That said commission shall not agree to accept a less sum in settlement of the amount due the United States than the full amount of the principal and interest and all amounts necessary to reimburse the United States for moneys paid for interest or otherwise: *And also provided*, That said commission are hereby empowered to grant such time or times of payment by instalment, and at such rates of interest, to be not less than three per centum per annum payable semi-annually, and with such security as to said commission may seem expedient: *Provided, however*, That in any settlement that may be made the final payment and full discharge of said indebtedness shall not be postponed to exceed ten years and the whole amount, principal and interest, shall be paid in equal semi-annual instalments within the period so limited, and in any settlement made it shall be provided that if default shall be made in any payment of either principal or interest, or any part thereof, then the whole sum and all instalments, principal and interest, shall immediately become due and payable, notwithstanding any other stipulation of said settlement: *Provided further*, That unless the settlement herein authorized be perfected within one year after the passage of this Act, the President of the United States shall at once proceed to foreclose all liens now held by the United States against said railroad companies and to collect the indebtedness herein sought to be settled, and nothing in this Act contained shall be held to waive or release any right, lien, or cause of action already held by the United States.

"That there is hereby appropriated, out of any money in the Treasury not otherwise appropriated, the sum of twenty thousand dollars to defray the expenses of said commission in making the said settlement."

* * * * * * * * * *

It it hoped that arrangements may be perfected under which the Company may avail itself of the provisions of the foregoing Act.

Respectfully submitted, ISAAC L. REQUA,
President.

GENERAL BALANCE SHEET JUNE 30, 1898.

Assets.	June 30, 1898.	June 30, 1897
Capital assets—	$	$
Cost of road and franchises	169,646,696 14	169,649,366 59
New equipment	1,891,847 38	1,891,847 38
Total	171,538,543 52	171,541,214 37
Sinking funds—		
Sinking funds, as per table D	11,643,885 83	10,953,483 33
" " " E	159,319 68	128,415 92
" " " F	69,391 41	61,708 49
" " " G	1,871,355 53	1,812,992 99
" " " J	16,279,415 69	15,888,744 74
Southern Pacific Branch Ry. bonds held in special trust	57,372 50	.....
Total	30,080,740 64	28,845,345 37
Current assets—		
Cash on hand	191,460 43	263,221 35
Bills receivable	10,712 00	2,747 00
Earnings uncollected by lessee	437,751 05	340,827 23
Interest on sinking fund investments due July 1, 1898	170,295 00	164,255 00
Ogden Union Railway & Depot Co., first mortgage 5-per-cent bonds, face value $163,000	163,000 00	163,000 00
Fractional United States 6-p.-ct. bond.	.....	120 00
Southern Pacific Company	203,059 85	884,701 97
Material and supplies	1,107,166 80	684,439 06
Total	2,283,445 13	2,503,307 61
Deferred assets—		
Due from United States Government for transportation on non-aided and leased roads, over all requirements	1,068,161 67	1,068,161 67
Deferred payments on land contracts	558,223 95	819,032 76
Bills receivable	.....	95,248 00
Ogden Union Railway & Depot Co	73,245 70	72,905 70
Capital stock Colfax & Forest Hill Commercial Co., face value $4,660	2,330 00	2,330 00
Four hundred acres land in Coos Co., Or.	18,681 28	18,733 93
Capital stock in river transportation lines, face value $160 000	80,000 00	80,000 00
Accounts receivable (Thurman Act, requirement for six months ending June 30, 1898)	495,146 46	.....
Total	2,295,789 06	2,156,412 06
Contingent assets—		
Unadjusted accounts	116,546 35	160,834 36
Capital stock Coos Bay (Oregon) Coal Co., face value $3,449,500	3,449 50	3,449 50
Other stocks	168 00	168 00
Total	120,163 85	164,451 86
	206,318,682 20	205,210,731 37

Liabilities.	June 30, 1898.	June 30, 1897.
Capital liabilities—	$	$
Capital stock:		
Authorized issue ($100,000,000 00)		(100,000,000 00
Amount issued 68,000,000 00		
Less amount held in Co.'s treasury 724,500 00	67,275,500 00	67,275,500 00
Funded debt, as per table B	59,579,000 00	59,775,000 00
United States bonds	27,855,680 00	27,855,680 00
Total	154,710,180 00	154,906,180 00
Current liabilities—		
Bills payable trustees land grant mort.	.....	400,000 00
Accounts payable	271,549 03	367,837 15
Interest on funded debt (excluding coupons due July 1, 1898, carried on Southern Pacific Co.'s books)	47,470 00	32,170 00
Unclaimed dividends	26,575 00	32,166 00
Interest on bonds accrued to date but not due	273,127 50	275,585 00
Taxes assessed but not due	84,500 00	85,000 00
Company sinking funds	321,265 42	956,331 24
Contributions to sinking funds accrued but not due	117,500 00	.....
Thurman Act Requirement 6 months of 1898	495,146 46	.....
Total	1,637,133 41	2,149,089 39
Contingent liabilities—		
Rolling stock replacement fund for locomotives and cars	673,063 02	398,479 27
Floating equipment replacement fund	150,000 00	.....
Land grant account, Table H	1,270,570 77	1,482,733 36
Total	2,093,633 79	1,881,212 63
Balance, consisting of—		
Profit and loss, Table C	1,979,546 05	1,751,103 07
Trust fund for redemption of land grant bonds, Table G	1,871,355 53	1,812,992 99
Land grant bonds of 1870 redeemed	7,796,000 00	7,601,000 00
Used for sinking funds of the Company, Table I	19,951,417 73	19,220,428 55
Used for U. S. requirements, Table J	16,279,415 69	15,888,744 74
Total	47,877,735 00	46,274,269 35
	206,318,682 20	205,210,731 37

INCOME ACCOUNT FOR THE YEAR ENDING 30TH JUNE, 1898.

Provision for replacement of rolling stock in addition to amount included under Maintenance of Equipment, per contra		$183,935 00
General Expenses charged in books of Central Pacific Railroad Company		51,151 47
Proportion of expenses in connection with extension of Bonds, chargeable against the year		319,654 67
Balance, being net income carried to Appropriation of Income Account		2,133,513 52
		$2,688,254 66
Rental from Southern Pacific Company		$ 10,000 00
Amount Receivable from Southern Pacific Company, in respect of leased properties, being balances of gross Earnings of same after deducting expenses, interest, Sinking Fund contributions, etc., payable by Southern Pacific Company out of said Gross Earnings under terms of the lease, (details below)		1,561,463 82
Earnings.—		
Passenger	$4,575,224 61	
Freight	9,743,037 88	
Mail	670,285 82	
Express	237,260 45	
Miscellaneous	540,539 90	
	$15,766,348 66	
Rentals, Shop facilities, Steamers and Trackage	49,662 96	
	$15,816,011 62	
Operating Expenses.—		
Maint. of Way & Struct's	$1,676,312 74	
Maint. of Equipment	1,755,341 70	
Cond't. Transportation	5,393,953 96	
General Expenses	396,061 05	
	$9,221,669 45	
Betterments and Addl's.	162,250 47	
Tax. on RR. property	492,746 93	
Rentals, Terminal facil., Steamers and Trackage	107,976 04	
Interest on Funded Debt	3,149,087 50	
Sink. Fund contributions	235,000 00	
Amt pay. to U. S. Gov. under Thurman Act	885,817 41	14,254,547 80
As above		$1,561,463 82
Amounts charged in above Operating Expenses now credited this account and carried to the debit of Income Appropriation account below:		
Betterments and Additions	$162,250 47	
Sinking Fund Contributions	235,000 00	397,250 47
Bonus on Express Company's Contract		32,000 00
Income from Investments		27,112 33
Interest, Discount and Exchange		30,515 16
Income from Sinking Fund Investments		613,489 18
Stumpages on non-trust lands		16,423 50
		$2,688,254 66

APPROPRIATION OF INCOME ACCOUNT.

FOR THE YEAR ENDING 30TH JUNE, 1898.

Income from Sinking Fund investments credited in Income Account, above, now transferred to Sinking Fund Account		$613,489 18
Contribution to Land Grant Mortgage Sinking Fund in excess of net receipts from sales of granted lands		154,242 88
Old Accounts charged off		44,813 69
Expenses in connection with extension of Bonds	$1,014,928 99	
Less: Amount applicable to the year, charged above	319,654 67	695,274 32
Appropriation for Company's Sinking Funds		235,000 00
Betterments and Additions charged off		16 ,250 47
Balance carried to Profit and Loss Account		228,442 98
		$2,133,513 52
Balance of Net Income brought down		$2,133,513 52
		$2,133,513 52

We have examined the books of the Central Pacific Railroad Company for the year ending 30th June, 1898, and have also examined the Central Pacific Accounts in the books of the Southern Pacific System, and, adopting as correct the distribution of the earnings and expenses of the Southern Pacific System, we certify the accuracy of the above Income and Appropriation Accounts

The amount payable to the Government under the requirements of the Thurman Act has been charged in the above Accounts, but interest on the Government debt has not been dealt with

NEW YORK, 22d October, 1898. PRICE, WATERHOUSE & Co.

PROFIT AND LOSS ACCOUNT 30TH JUNE, 1898.

Balance Carried to Balance Sheet	$1,979,546 05	Balance from Appropriation of Income Account	$228,442 98
		Balance from last year	1,751,103 07
	$1,979,546 05		$1,979,546 05

—In response to many inquiries relating to the banking and investment business and the methods usually employed in connection therewith, Redmond, Kerr & Co. have prepared a neat and well printed pamphlet, giving information of value in a form convenient for reference.

—The Produce Exchange Trust Co. and Farson, Leach & Co. offer to investors a limited amount of the New York City 3½ per cent gold stock, coupon or registered, due Nov. 1928.

—F. J Lisman & Co. announce that they are prepared to trade in fractional lots of various steam railroad and other securities. The advertisement will be found on page v.

—Messrs. Price, McCormick & Co. have just issued a new quotation sheet, giving quotations for almost every salable unlisted security. Copies can be had on request.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 2, 1898.

The severe wintry weather experienced early in the week interfered with business activity to some extent locally, and in the Eastern States, where the blockade of traffic and interruption of communication was quite general. Shipping also suffered much loss as a result of the storm. At the close, however, normal conditions are again prevailing. Encouraging reports are heard as a rule over the outlook for healthy business conditions, and values in the main have been favorable to sellers. As anticipated, the Peace Commissioners at Paris have reached a settlement, Spain acceding to the demands of this Government.

Stocks of Merchandise.	*Dec. 1, 1898.*	*Nov. 1, 1898.*	*Dec. 1, 1897.*
Pork.....bbls	13,555	14,282	12,530
Lard.....tcs	13,401	11,761	13,247
Tobacco, domestic.....hhds	8,939	7,327	12,015
Coffee, Rio.....bags	682,531	618,040	495 837
Coffee, other.....bags	107,753	120,668	134,800
Coffee, Java, &c.....mats	101,000	100,468	73,857
Sugar.....hhds	None.	None.	1,795
Sugar.....bags, &c	None.	23,114	932,882
Molasses, foreign.....hhds	None.	None.	343
Hides.....No	60,000	74,100	57.500
Cotton.....bales	100,801	70,505	89,737
Rosin.....bbls	10,848	7,916	32,931
Spirits turpentine.....bbls	2,010	689	1,977
Tar.....bbls	780	128	987
Rice, E. I.....bags	1,100	3,100	1,200
Rice, domestic.....bbls	3,600	1,400	3,100
Linseed.....bags	None.	None.	None.
Saltpetre.....bags	1,700	6,000	19.350
Jute butts.....bales	None.	None.	None.
Manila hemp.....bales	14.905	15,680	25,191
Sisal hemp.....bales	73,146	72,777	6,978
Flour.....bbls. & sacks	95,300	79,000	160,600

Lard on the spot was dull early in the week, but at the close there was more activity to the demand, principally from exporters, and prices advanced to 5·40c. for prime Western and 5·15c. for prime City. Refined lard has had only a limited sale, but prices have advanced, closing at 5 60c. for refined for the Continent. Speculation in lard for future delivery has been fairly active, and during the latter part of the week prices advanced on buying by outsiders and by shorts to cover contracts. The close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*
November delivery....c.	5·22	5·15	5·20	5·30	....	....
December delivery.....c.	....	....	....	....	5·40	5·40

Pork has been in moderately active demand and prices have advanced slightly, closing at $8 75@$9 for mess. Tallow has weakened slightly, closing at 3 7-16@3½c. for prime City. Cotton seed oil has been quiet and prices have weakened to 31@31½c. for prime yellow. The demand for butter has been quiet but prices have held steady at 15@23c. for creamery. Cheese has been quiet but steady at 7@10c. for creamery. Fresh eggs advanced to 26c. for choice Western.

Brazil grades of coffee have had only a limited distributing sale, as buyers and sellers have been apart in their ideas of values, the latter holding for higher prices; but the former were slow to purchase supplies at an advance. The market for invoices has been moderately active and firmer, closing at 6⅜@6½c. for Rio No. 7. Mild grades have been in better demand and firmer, at 8c. for fair Cucuta. East India growths have been dull and unchanged. Speculation in the market for contracts has been quiet, but the tone has been steadier on the small movement of the crop. Following are the final asking prices:

Dec.....	5·45c.	Mar.....	5·75c.
Jan.....	5·55c.	April.....	5·80c.
Feb.....	5·65c.	May.....	5·85c.
July.....	5·95c.		
Sept.....	6·10c.		
Oct.....	6·15c.		

Raw sugars have been in slow demand and prices have weakened to 4 7 16c. for centrifugal 96 deg. test and 3 15-16c. for muscovado 89-deg. test. Refined sugar has been flat and granulated has weakened to 5·18c. Molasses firmer.

Kentucky tobacco has been quiet and without change. Seed leaf tobacco has had a slightly better sale and at full values. Sales for the week were 1,875 cases as follows: 500 cases 1897 crop, Zimmers, 16@18c.; 150 cases 1897 crop, Gebhardts, 14@15c.; 150 cases 1897 crop, Dutch, 16½@17c.; &c., also 400 bales Havana at 60@70c., in bond, and 150 bales Sumatra at 80c. to $1 60 in bond.

Business in the market for Straits tin has been quiet, but in response to stronger foreign advices prices have advanced, closing at 18·35@18·40c. Ingot copper has been taken freely for export and the home consumption has been good; prices have advanced to 12⅞@13c. for Lake, closing steady. Lead has been quiet and slightly lower, closing at 3·65@3·67½c. for domestic. Spelter has been firm and higher, closing at 5·40@5·45c. for domestic. Pig iron has been in fair demand and steady at $10 25@11 75 for domestic.

Refined petroleum has been unchanged, closing at 7·30c. in bbls., 4·80c. in bulk and 8·05c. in cases; naphtha higher at 8·50c. Crude certificates have been steady, closing at $1 12¾; credit balances have been unchanged at $1 15. Spirits turpentine has been quiet but steady, closing at 39¼@39¾c. Rosins have been dull at $1 45 for common and good strained. Wool has been dull and weak. Hops have been in moderate demand and steady.

COTTON.

FRIDAY NIGHT, December 2, 1898.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 394,897 bales, against 422,057 bales last week and 416,642 bales the previous week, making the total receipts since the 1st of Sept., 1898, 4,409,201 bales, against 4,142,666 bales for the same period of 1897, showing an increase since Sept. 1, 1898, of 266,535 bales.

Receipts at—	*Sat.*	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston.....	14,477	27,032	18,457	13,391	18,073	14,641	106,071
Tex. City, &c.	.....	.....	.....	1,987	.....	1,326	3,313
New Orleans...	16,353	13,305	18,589	31,146	10,320	14,286	103,999
Mobile.....	2,728	2,793	1,894	806	642	2,245	11,108
Florida.....	.....	.....	.....	8,518	.....	4,172	12,690
Savannah.....	9,370	8,431	7,990	8,216	4,379	7,331	46,717
Brunsw'k, &c.	.....	.....	.....	6,087	.....	4,593	10,680
Charleston.....	2,063	5,412	2,256	4,133	1,348	2,635	17,867
Pt. Royal, &c.	.....	.....	.....	.....	.....	.....	.....
Wilmington....	2,076	2,333	3,744	2,835	4,724	2,277	17,989
Wash'ton, &c.	.....	.....	.....	27	.....	16	43
Norfolk.....	4,462	7,650	7,758	7,272	5,610	5,844	38,596
N'p't News, &c.	.....	.....	.....	804	.....	387	1,191
New York.....	1,548	1,770	2,078	1,990	1,302	1,488	10,176
Boston.....	1,462	1,735	1,097	2,521	1,660	1,597	10,072
Baltimore.....	.....	.....	.....	547	.....	1,863	2,410
Philadel'a, &c..	123	1,265	24	204	25	334	1,975
Tot. this week	54,662	71,726	63,887	90,484	48,583	65,555	394,897

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

Receipts to Dec. 2.	1898.		1897.		*Stock.*	
	This week.	*Since Sep. 1, 1898.*	*This week.*	*Since Sep. 1, 1897.*	1898.	1897.
Galveston...	106,071	1,336,342	100,254	1,104,814	346,665	238,472
Tex. C., &c.	3,313	36,642	4,469	28,107	.....	.....
New Orleans	103,999	985,623	128,053	1,045,121	392,283	342,551
Mobile.....	11,108	145,892	16,765	154,654	42,567	28,535
Florida.....	12,690	95,230	4,785	41,671	.....	.....
Savannah...	46,717	666,317	50,165	662,199	186,218	135,404
Br'wick, &c.	10,680	142,146	7,724	108,894	13,333	10,364
Charleston..	17,867	263,839	18,352	294,899	72,928	54,372
P. Royal, &c.	.....	18,960	218	35,036	.....	.....
Wilmington.	17,989	226,397	16,601	219,341	19,914	36,101
Wash'n, &c.	43	908	31	688	.....	.....
Norfolk.....	38,596	324,643	28,370	317,368	81,884	73,369
N'port N., &c	1,191	14,521	1,225	8,158	4,167	1,181
New York..	10,176	48,002	6,132	14,979	100,723	98,008
Boston.....	10,072	99,206	10,824	58,308	30,500	32,000
Baltimore..	2,410	9,091	3,331	19,305	20,343	21,115
Philadel, &c.	1,975	15,422	3,536	28,474	4,276	6,856
Totals.....	394,897	4,409,201	400,835	4,142,666	1,315,801	1,078,328

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1898.	1897.	1896.	1895.	1894.	1893.
Galves'n, &c.	109,384	104,723	52,092	42,062	77,795	67,427
New Orleans	103,999	128,053	74,157	77,889	95,910	88,919
Mobile.....	11,108	16,765	10,308	8,192	11,568	13,407
Savannah...	46,717	50,165	42,789	32,014	41,233	43,295
Chas'ton, &c.	17,867	18,570	14,883	14,734	19,064	16,634
Wilm'ton, &c	18,032	16,632	11,019	12,210	10,833	12,771
Norfolk.....	38,596	28,370	30,962	14,515	31,786	27,380
N. News, &c.	1,191	1,225	1,171	8,274	21,236	22,180
All others...	48,003	36,332	28,621	17,061	41,776	19,090
Tot. this wk.	394,897	400,333	265,902	227,001	351,451	311.103
Since Sept 1	4409.201	4142.666	3820,973	2687,551	4103,467	3304,753

The exports for the week ending this evening reach a total of 313,879 bales, of which 173,745 were to Great Britain, 34,008 to France and 106,126 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Exports from—	*Week Ending Dec. 2, 1898. Exported to—*				*From Sept. 1, 1898, to Dec. 2, 1898. Exported to—*			
	Great Brit'n.	*France*	*Contin-nent.*	*Total Week.*	*Great Britain.*	*France*	*Contin-nent.*	*Total.*
Galveston.....	40,813	31,184	28,637	100,634	536,405	197,991	190,718	925,114
Tex. City, &c..	.....	.....	418	418	11,802	.... .	5,587	17,389
New Orleans..	34,806	1,900	20,805	57,511	325,453	78,793	176,835	581,081
Mobile	19,484	.....	.. .	19,484	79,684	..	8,671	88,355
Pensacola.....	7,685	.....	4,600	12,285	48,841	2,949	35,592	87,382
Savannah.....	.. ...	.....	19,535	19,535	26,568	11,616	274,106	312,290
Brunswick.....	7,044	.....	5,600	12,644	74,388	.....	50,060	124,428
Charleston....	.....	.....	3,747	3,747	38,919	.....	94,598	133,484
Port Royal....	... ...	.....	.....	.....	18,138	.....	.. ...	18,138
Wilmington...	16,610	.....	8,961	25,611	90,922	.....	110,230	201,152
Norfolk.....	.....	.....	.....	.....	11,170	.....	12,750	23,920
N'port N., &c .	.....	.....	.....	.....	9,310	.....	.....	9,310
New York.....	17,898	924	8,115	26,937	99,957	7,832	87,091	194,720
Boston	18,655	.....	599	19,254	110,792	.....	779	111,571
Baltimore. ...	6,104	.....	1,904	8,008	38,844	.....	24,483	63,327
Philadelphia .	1,000	.....	.....	1,000	9,850	.....	.. ...	9,850
San Fran., &c..	3,706	.....	3,205	6,911	3,814	.. ...	14,161	17,975
Total	173,748	34,008	106,126	313,879	1,534,837	309,181	1,085,539	2,919,556
Total, 1897....	115,553	69,488	97,440	282,481	1,299,314	375,908	1,026,413	2,701,635

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Dec. 2 at	On Shipboard, Not Cleared for—					Leaving stock.
	Great Britain.	France.	Other Foreign	Coast-wise.	Total.	
New Orleans...	20,425	37,324	30,476	325	83,550	308,733
Galveston.....	72,506	17,940	47,615	9,436	147,497	199,168
Savannah.....	12,000	2,000	40,000	None.	54,000	132,218
Charleston.....	14,000	None.	3,000	1,000	18,000	54,929
Mobile.....	15,000	None.	None.	None.	15,000	27,567
Norfolk.....	10,000	None.	12,000	45,000	67,000	14,8 4
New York.....	5,000	800	3,100	None.	8,900	91,873
Other ports....	18,000	None.	17,000	None.	35,000	57,533
Total 1898...	166,931	53,064	153,191	55,761	428,947	886,814
Total 1897...	129,388	40,781	123,990	22,730	316,889	761,439
Total 1896...	132,972	28,488	113,441	17,860	292,761	959,262

Speculation in cotton for future delivery has been moderately active and the tendency of prices has been towards a higher basis. The principal strengthening feature in the situation has continued to be the steadily growing impression that the crop has been somewhat over estimated. There also has been a slight falling off in the crop movement. This, however, it is claimed by some, has been due to the recent unfavorable weather at the South for the handling of the crop. The demand for actual cotton at the South has continued active. Europe has been a free purchaser and domestic spinners have been good buyers, the recent improvement in home trade markets for cotton goods stimulating the demand for raw material. Monday an advance in prices of 12@13 points was of a sensational nature as compared with the recent fluctuations in values. The improvement was based primarily on decidedly stronger foreign advices and buying by foreign and local operators to cover short sales. A steadily broadening demand from outsiders for investment account also was a strengthening feature. Subsequently, however, under a weaker turn to foreign advices and renewed selling for foreign account, together with realizing sales by recent buyers, Monday's advance was lost. Thursday the market again turned firmer, prices advancing 4 to 5 points on slightly better foreign advices than expected and the fact that the movement of the crop was falling off a little. To-day the market was moderately active and prices advanced a fraction on buying by Wall Street and outsiders for investment account. The selling was principally for foreign account. At the close there was a slight reaction under realizing sales and the final prices were unchanged to 1 point lower for the day. Cotton on the spot advanced ½c. Monday, declined 1 16c. Wednesday, and to-day advanced 1-16c., closing steady at 5⅝c. for middling uplands.

On the basis of the rates on and off middling as established by the Revision Committee, the prices for a few of the grades would be as follows:

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri
Good Ordinary	4 7/16	4 9/16	4 9/16	4 1/2	4 1/2	4 9/16
Low Middling	5 1/16	5 3/16	5 3/16	5 1/8	5 1/8	5 3/16
Middling	5 1/2	5 5/8	5 5/8	5 9/16	5 9/16	5 5/8
Good Middling	5 7/8	6	6	5 15/16	5 15/16	6
Middling Fair	6 3/8	6 1/2	6 1/2	6 7/16	6 7/16	6 1/2
GULF.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri**
Good Ordinary	4 11/16	4 13/16	4 13/16	4 3/4	4 3/4	4 13/16
Low Middling	5 5/16	5 7/16	5 7/16	5 3/8	5 3/8	5 7/16
Middling	5 3/4	5 7/8	5 7/8	5 13/16	5 13/16	5 7/8
Good Middling	6 1/8	6 1/4	6 1/4	6 3/16	6 1/16	6 1/4
Middling Fair	6 5/8	6 3/4	6 3/4	6 11/16	6 11/16	6 3/4
STAINED.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri**
Low Middling	4 1/8	4 1/4	4 1/4	4 3/16	4 3/16	4 1/4
Middling	5 1/16	5 3/16	5 3/16	5 1/8	5 1/8	5 3/16
Strict Middling	5 9/32	5 13/32	5 13/32	5 11/32	5 11/32	5 13/32
Good Middling Tinged	5 1/2	5 5/8	5 5/8	5 9/16	5 9/16	5 5/8

The quotations for middling upland at New York on Dec. 2 for each of the past 32 years have been as follows.

1898....c. 5⅝	1890....c. 9 7/16	1882....c.10 7/16	1874....c.14 1/4
1897..... 5 13/16	1889..... 10 1/4	1881..... 12 1/8	1873..... 15 7/8
1896..... 7 11/16	1888..... 9 7/8	1880..... 12	1872..... 19 1/4
1895..... 8 9/16	1887..... 10 5/8	1879..... 12 1/2	1871..... 19
1894..... 5 13/16	1886..... 9 1/16	1878..... 9 1/4	1870..... 15 7/8
1893..... 9 1/16	1885..... 9 7/16	1877..... 11 5/16	1869..... 25 1/8
1892..... 9 5/8	1884..... 10 1/2	1876..... 12 1/16	1868..... 2
1891..... 8 1/16	1883..... 10 9/16	1875..... 13 1/16	1867..... 16

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	Spot Market Closed.	Futures Market Closed.	Sales of Spot & Contract			
			Export.	Consump.	Contract.	Total.
Saturday..	Steady at 1/16 ad.	Firm	....	....	....	....
Monday..	Quiet at 1/8 adv.	Very steady.	....	22	100	122
Tuesday....	Dull	Quiet & st'dy	....	....	....	....
Wednesday	Steady at 1/16 de	B'rly steady.	....	1,163	100	1,263
Thursday..	Steady	Steady	....	84	3,300	3,384
Friday.....	Steady at 1/16 ad.	B'rly steady.	....	....	....	....
Total.			....	1,269	3,500	4,769

Futures.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

Nov. 26 to Dec. 2.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Week.
November—							
Range.....	5 28@ —	—	—	—	—	—	5 28@ —
Closing.....	5 28— 5 30	5 42— 5 44	5 34— 5 35	—	—	—	5 28— 5 38
December—							
Range.....	5 25@ 5 30	5 40@ 5 45	5 35@ 5 39	—	—	—	5 25@ 5 45
Closing.....	5 30— 5 31	5 43— 5 44	5 36— 5 37	—	—	—	5 39— 5 41
January—							
Range.....	5 29@ 5 33	5 42@ 5 47	5 38@ 5 43	—	—	—	5 29@ 5 47
Closing.....	5 33— 5 34	5 45— 5 46	5 39— 5 40	—	—	—	5 40— 5 41
February—							
Range.....	—	5 46@ 5 47	—	—	—	—	—
Closing.....	5 36— 5 37	5 49— 5 50	5 42— 5 43	—	—	—	5 43— 5 44
March—							
Range.....	5 39@ 5 40	5 53@ —	5 45@ 5 46	—	—	—	5 39@ 5 46
Closing.....	5 39— 5 40	5 53@ 5 55	5 44@ 5 45	—	—	—	5 44@ 5 45
April—							
Range.....	5 35@ 5 40	5 48@ 5 50	5 40@ 5 44	—	—	—	5 35@ 5 44
Closing.....	5 39— 5 40	5 53@ —	5 45@ 5 46	—	—	—	5 44@ 5 45
May—							
Range.....	—	—	—	—	—	—	—
Closing.....	5 43— 5 44	5 56@ 5 58	5 49@ 5 50	—	—	—	5 49@ 5 50
June—							
Range.....	5 43@ 5 47	5 56@ 5 61	5 52@ 5 57	—	—	—	5 43@ 5 57
Closing.....	5 47— 5 48	5 56@ 5 58	5 53@ 5 54	—	—	—	5 53@ 5 54
July—							
Range.....	5 50@ 5 54	5 60@ 5 67	5 59@ 5 63	—	—	—	5 50@ 5 67
Closing.....	5 53— 5 54	5 66— 5 67	5 60@ 5 61	—	—	—	5 60@ 5 61
August—							
Range.....	5 48@ 5 50	5 60@ 5 61	5 55@ 5 60	—	—	—	5 48@ 5 60
Closing.....	5 50— 5 51	5 60@ 5 61	5 57@ 5 58	—	—	—	5 57@ 5 58
September—							
Range.....	5 48@ 5 50	5 56@ 5 58	5 53@ 5 54	—	—	—	5 48@ 5 54
Closing.....	5 47— 5 48	5 56@ 5 58	5 53@ 5 54	—	—	—	5 53@ 5 54
October—							
Range.....	—	—	—	—	—	—	—
Closing.....	5 56@ 5 59	5 69@ 5 72	5 66@ 5 67	—	—	—	5 66@ 5 67
Closing.....	5 59— 5 60	5 72— 5 73	5 66— 5 67	—	—	—	5 66— 5 67
Range.....	5 56@ —	5 65@ —	5 63@ 5 64	5 57@ 5 64	5 60@ 5 65	5 62@ 5 65	5 56@ 5 72
Closing.....	5 56— 5 58	5 67— 5 71	5 63— 5 64	5 57— 5 60	5 61— 5 63	5 60— 5 62	5 57@ 5 67
Closing.....	—	—	—	—	—	—	—
Closing.....	—	—	—	—	—	—	—
Closing.....	—	—	—	—	—	—	—

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1897 -is set out in detail below.

TOWNS.	Movement to December 2, 1898. Receipts. This week.	Receipts. Since Sept. 1, '98.	Shipm'ts This week.	Stock Dec. 2	Movement to December 3, 1897. Receipts. This week.	Receipts. Since Sept. 1, '97.	Shipm'ts This week.	Stock Dec. 3.
Eufaula, ALABAMA	696	12,750		1,384	1,016	16,107	609	2,513
Montgomery, "	5,949	103,503	5,592	13,213	10,836	105,121	4,518	27,497
Selma, "	4,440	88,694		6,894	3,580	88,492	3,391	18,788
Helena, ARKANSAS	5,152	46,231	4,987	12,027	4,400	52,916		12,939
Little Rock, "	9,876	96,688	4,464	29,701	9,251	102,194	12,214	25,136
Albany, GEORGIA	551	24,558	4,704	4,495	2,936	31,274		4,738
Athens, "	4,700	49,974	874	18,404	4,635	55,090	2,936	10,454
Atlanta, "	8,000	98,207	3,960	31,939	7,466	136,906	13,518	10,564
Augusta, "	1,109	38,892	4,495	10,474	1,991	42,660	5,813	50,019
Columbus, "	2,338	37,484	1,594	10,609	1,221	43,070	5,813	50,019
Macon, "	3,169	39,898	2,107	3,022	1,983	56,981	1,575	11,245
Rome, "	1,500	32,732	2,544	4,110	2,837	42,324	2,996	6,390
Louisville, *not* KENTUCKY	11,627	133,100	475	235	3,652	87,306	218	320
Shreveport, LOUISIANA	4,424	34,433	4,110	30,776	338	28,216	3,267	3,320
Columbus, "	3,497	31,068	15,839	3,569	5,003	40,527	2,398	12,630
Greenville, "	4,000	34,396	2,523	12,638	4,328	20,584	2,600	3,530
Meridian, "	1,848	21,509	3,600	3,362	2,783	43,0 0		11,662
Natchez, "	2,010	22,621	900	5,932	3,521	47,502	4,199	16,079
Vicksburg, "	3,117	23,357	2,290	8,961	5,790	32,203	5,433	20,380
Yazoo City, "	4,409	28,600	2,607	11,037	5,274	47,502	4,081	16,079
St. Louis, MISSOURI	57,502	3,14,338	56,564	69,197	47,616	402,388	41,940	59,296
Charlotte, N. CAROLINA	1,512	18,671	1,512		1,512	14,199	1,512	
Raleigh, "	1,102	14,445	1,325	1,787	1,657	15,434	1,597	1,142
Cincinnati, OHIO	14,553	73,366	12,534	14,130	11,705	72,889	10,625	10,745
Greenwood, S. CAROLINA	1,040	11,111	1,040		1,042	10,105	1,042	
Memphis, TENNESSEE	41,700	372,206	31,817	154,413	32,641	320,696	20,186	133,763
Nashville, "	2,289	13,096	424	6,040	2,256	14,802	1,054	5,793
Brenham, TEXAS	5,677	48,796	4,130	6,311	1,961	24,001	2,167	5,301
Dallas, "	5,417	73,874	6,629	8,376	2,787	91,240	11,421	3,469
Houston, "	125,480	1,643,180	119,202	195,850	90,471	1,033,300	87,738	76,030
Paris, "	2,999	61,467	3,550	6,201	945	16,856	945	
Total, 31 towns	348,058	3,812,450	323,108	709,270	287,969	3,219,877	258,307	539,083

* Last year's figures are for Columbia, S. C.

† At St. Louis light-weight round bales now counted two for one.

The above totals show that the interior stocks have *increased* during the week 24,950 bales, and are to-night 119,187 bales *more* than at the same period last year. The receipts at all the towns have been 60,089 bales *more* than the same week last year, and since Sept. 1 they are 592,573 bales *more* than for the same time in 1897.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports received Friday night. The results for the week ending Dec. 2 and since Sept. 1 in the last two years are as follows.

December 2	1898. Week.	1898. Since Sept. 1.	1897. Week.	1897. Since Sept. 1.
Shipped—				
Via St. Louis	56,564	320,416	41,940	350,771
Via Cairo	18,610	131,667	14,936	137,713
Via Parker	.....	.....	500	5,553
Via Rock Island	3,379	26,367	1,164	14,675
Via Louisville	8,258	41,684	3,099	30,131
Via Cincinnati	4,801	34,300	7,351	32,885
Via other routes, &c.	9,943	59,126	7,198	53,849
Total gross overland	101,555	613,560	76,187	625,077
Deduct shipments—				
Overland to N. Y., Boston, &c.	24,633	171,711	23,323	121,066
Between interior towns	352	7,643	816	8,792
Inland, &c., from South	3,880	16,757	3,086	14,388
Total to be deducted	28,965	196,111	27,725	144,246
Leaving total net overland*	72,690	417,449	48,462	480,831

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 72,690 bales, against 48,462 bales for the week in 1897, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 63,382 bales.

In Sight and Spinners' Takings.	1898. Week.	1898. Since Sept. 1.	1897. Week.	1897. Since Sept. 1
Receipts at ports to Dec. 2	394,897	4,409,201	400,835	4,142,666
Net overland to Dec. 2	72,690	417,449	48,462	480,831
Southern consumption to Dec. 2.	26,000	348,000	24,000	300,000
Total marketed	493,587	5,174,650	473,297	4,923,497
Interior stocks in excess	24,950	604,151	29,632	544,007
Came into sight during week	518,537	.....	502,959	.....
Total in sight Dec. 2	.....	5,778,801	.....	5,467,504
North'n spinners tak'gs to Dec. 2.	95,880	745 349	112.133	907,828

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending Dec. 2	CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	5 1/16	5 1/8	5 1/4	5 1/4	5 1/4	5 1/4
New Orleans	5	5 1/16	5 1/16	5	5	5
Mobile	4 7/8	4 15/16	5	5	5	5
Savannah	4 13/16	4 7/8	4 7/8	4 7/8	4 7/8	4 7/8
Charleston	4 3/4	4 13/16	4 15/16	4 15/16	4 15/16	4 15/16
Wilmington	4 7/8	4 7/8	5	5	5	5
Norfolk	5 1/8	5 1/8	5 1/4	5 1/4	5 1/4	5 1/4
Boston	5 7/16	5 1/2	5 5/8	5 5/8	5 9/16	5 9/16
Baltimore	5 3/8	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Philadelphia	5 3/4	5 7/8	5 7/8	5 13/16	5 13/16	5 7/8
Augusta	5 1/4	5 7/16	5 7/16	5 3/8	5 7/16	5 7/16
Memphis	5 1/16	5 3/16	5 3/16	5 2/16	5 1/4	5 1/4
St. Louis	5 1/8	5 1/4	5 1/4	5 2/1-	5 3/16	5 3/16
Houston	5 1/16	5 1/8	5 1/4	5 1/4	5 1/4	5 1/4
Cincinnati	5 1/8	5 1/8	5 3/16	5 3/16	5 3/16	5 3/16
Louisville	5 1/16	5 1/8	5 1/16	5 1/16	5 1/16	5 1/16

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens	.....	Columbus, Miss	5	Nashville	5
Atlanta	5 5/16	Eufaula	4 7/8	Natchez	4 13/16
Charlotte	5 1/8	Little Rock	4 3/4	Raleigh	5 1/4
Columbus, Ga.	5	Montgomery	5 1/16	Shreveport	4 11/16

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending—	Receipts at the Ports. 1898.	1897.	1896.	St'k at Interior Towns. 1898.	1897.	1896.	Rec'pts from Plant'ns 1898.	1897.	1896.
Oct. 28	407,383	374,137	394,737	531,284	369,655	448,288	461,735	418,216	325,670
Nov. 4	456,181	367,632	304,943	573,525	396,258	461,249	498,424	394,238	317,944
" 11	449,742	411,695	289,706	625,676	442,355	458,286	501,893	457,709	288,743
" 18	416,642	411,304	315,717	637,233	503,190	502,484	428,199	472,144	359,915
" 25	422,057	396,053	313,526	683,330	559,421	580,031	468,144	452,288	341,073
Dec. 2	394,897	400,835	295 902	708,270	589,08	558,918	419,847	430,497	294,78

The above statement shows: 1.—That the total receipts from the plantations since Sept. 1, 1898, are 5,013,352 bales; in 1897 were 4,686,673 bales; in 1896 were 4,259,197 bales.

2.—That although the receipts at the outports the past week were 394,897 bales, the actual movement from plantations was 419,847 bales, the balance going to increase stocks at interior towns. Last year receipts from the plantations for the week were 430,497 bales and for 1896 they were 294,789 bales.

WEATHER REPORTS BY TELEGRAPH.—Our advices by telegraph from the South this evening indicate that rain has fallen in most districts during the week, and that in consequence the gathering of the crop has been somewhat interfered with. Picking is nearing completion in a number of sections. The marketing of the crop continues very free.

Galveston, Texas.—Rain has fallen on four days of the week, the precipitation reaching one inch and fifty-nine hundredths. The thermometer has averaged 57, and ranged from 43 to 71. November rainfall five inches and sixty-five hundredths.

Palestine, Texas.—It has rained on four days of the week. The thermometer has ranged from 34 to 76, averaging 55. November rainfall four inches and twenty hundredths.

Corpus Christi, Texas.—There has been rain on three days during the week, the precipitation being seventy-six hundredths of an inch. Average thermometer 60, highest 78 and lowest 42. November rainfall three inches and sixty hundredths.

Paris, Texas.—Since Monday last the weather has been clear and bright. The thermometer has averaged 51.

San Antonio, Texas.—Rain has fallen on two days of the week, the precipitation reaching thirty-four hundredths of an inch; minimum temperature, 38.

Brenham, Texas.—Recent rains have badly damaged cotton not yet picked and retarded farm work greatly.

New Orleans, Louisiana.—We have had rain on two days during the week, the precipitation being fifty-three hundredths of an inch. The thermometer has averaged 51.

Shreveport, Louisiana.—It has rained on four days during the week, with rainfall to the extent of one inch and five hundredths. The thermometer has ranged from 32 to 73, averaging 45.

Columbus, Mississippi.—There has been rain on two days during the week, the precipitation being sixty-seven hundredths of an inch. Average thermometer 60, highest 80 and lowest 28. November rainfall five inches and fifty-one hundredths.

Leland, Mississippi.—We have had rain during the week, the rainfall being seventy-five hundredths of an inch. The thermometer has averaged 42·7, the highest being 66 and the lowest 26.

Vicksburg, Mississippi.—There has been rain on four days of the week, the precipitation reaching one inch and thirty-one hundredths. The thermometer has averaged 45, ranging from 30 to 67.

Little Rock, Arkansas.—We have had rain on one day of the week, the precipitation being nine hundredths of an inch. The thermometer has ranged from 25 to 60, averaging 40.

Helena, Arkansas.—The weather has been too cold to permit of much work in gathering the crop. We have had rain on three days of the week, to the extent of forty-eight hundredths of an inch. Average thermometer 38, highest 56 and lowest 21. November rainfall, three inches and thirty-two hundredths, on eight days.

Nashville, Tennessee.—It has rained during the week to the extent of twenty-five hundredths of an inch. The thermometer has averaged 30, the highest being 45 and the lowest 16.

Memphis, Tennessee.—Picking and marketing are making good progress. We have had rain on two days during the week, to the extent of twenty-seven hundredths of an inch. The thermometer has averaged 38, ranging from 20·3 to 56. November rainfall three inches and twenty-two hundredths.

Mobile, Alabama.—Cotton picking is making slow progress on account of the inclement weather. It has rained on two days of the week, with rainfall to the extent of seventy-eight hundredths of an inch. The thermometer has ranged from 34 to 68, averaging 49. November rainfall seven inches and forty-four hundredths.

Montgomery, Alabama.—We have had rain on two days of the past week, the rainfall being forty-six hundredths of an inch, and it is raining to-day. Average thermometer 46, highest 67 and lowest 26. November rainfall seven inches and nine hundredths.

Selma, Alabama.—But little progress has been made with picking the past week, owing to bad weather. We have had rain on two days during the week, the precipitation being forty-eight hundredths of an inch. The thermometer has averaged 49, the highest being 67 and the lowest 30.

Madison, Florida—Rain has fallen on two days of the week, to the extent of ninety hundredths of an inch. The thermometer has averaged 58, ranging from 35 to 75.

Savannah, Georgia.—Rainfall for the week eighty-three hundredths of an inch, on three days. Average thermometer 48, highest 69 and lowest 31.

Augusta, Georgia.—Picking is nearly completed in this section. We have had rain on three days during the week, the precipitation being fifty hundredths of an inch. The thermometer has averaged 45, the highest being 64 and the lowest 26.

Charleston, South Carolina.—There has been rain on three days of the week, the precipitation reaching sixty-three hundredths of an inch. The thermometer has averaged 48, ranging from 30 to 66.

Stateburg, South Carolina.—Killing frost and ice last Sunday. We have had rain on two days of the week, the rainfall reaching forty-two hundredths of an inch The thermometer has ranged from 25 to 65, averaging 42·6.

Greenwood, South Carolina.—Rain has fallen on two days of the week, to the extent of sixty-two hundredths of an inch. Average thermometer 33. November rainfall three inches and eighty-five hundredths.

Wilson, North Carolina.—Cotton is coming in freely, but farmers are badly behind in picking. We have had rain on two days during the week, the precipitation being eighty hundredths of an inch. The thermometer has averaged 40, the highest being 58 and the lowest 26.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock December 1, 1898, and December 2, 1897.

		Dec. 1, '98.	Dec. 2. '97.
		Feet.	Feet.
New Orleans	Above zero of gauge.	6·1	3·3
Memphis	Above zero of gauge.	10·5	3·3
Nashville	Above zero of gauge.	6·4	1·3
Shreveport	Above zero of gauge.	4·9	*2·0
Vicksburg	Above zero of gauge.	16·5	*0·8

* Below zero of gauge.

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 30	1898.		1897.		1896.	
Receipts (cantars*)—						
This week	350,000		360,000		310,000	
Since Sept. 1	2,469,000		2,729,000		2,885,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)—						
To Liverpool	17,000	103,000	13,000	116,000	12,000	133,000
To Continent†	10,000	88,000	9,000	101,000	12,000	90,000
Total Europe	27,000	190,000	22,000	217,000	24,000	223,000

* A cantar is 98 pounds.
† Of which to America in 1898, 6,492 bales; in 1897, 12,367 bales; in 1896, 9,717 bales.

This statement shows that the receipts for the week ending Nov. 30 were 350,000 cantars and the shipments to all Europe 27,000 bales.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Dec. 1, and for the season from Sept. 1 to Dec. 1 for three years have been as follows:

Receipts at—	1898.		1897.		1896.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay	30,000	112,000	12,000	41,000	26,000	153,000

Exports from—	For the Week.			Since September 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Bombay—						
1898	.....	2,000	2,000	1,000	29,000	30,000
1897	.....	2,000	2,000	.....	11,000	11,000
1896	.....	5,000	5,000	1,000	75,000	76,000
Calcutta—						
1898	.....	.....	.....	2,000	9,000	11,000
1897	1,000	.....	1,000	2,000	5,000	7,000
1896	.....	.....	.....	2,000	7,000	9,000
Madras—						
1898	.....	2,000	2,000	2,000	6,000	8,000
1897	.....	.....	.....	2,000	5,000	7,000
1896	.....	.....	.....	9,000	10,000	19,000
All others—						
1898	.....	3,000	3,000	4,000	32,000	36,000
1897	.....	.....	.....	5,000	16,000	21,000
1896	.....	2,000	2,000	10,000	27,000	37,000
Total all—						
1898	.....	7,000	7,000	9,000	76,000	85,000
1897	1,000	2,000	3,000	9,000	37,000	46,000
1896	.....	7,000	7,000	22,000	119,000	141,000

According to the foregoing Bombay appears to show an *increase* compared with last year in the week's receipts of 18,000 bales. Exports from all India ports record a gain of 4,000 bales during the week and since September 1 show an excess of 39,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues firm for both yarns and shirtings. Spinners are considered to hold small stocks of yarn. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1898.			1897.		
	32s Cop. Twist.	8¼ lbs. Shirtings, common to finest.	Cott'n Mid. Upids	32s Cop. Twist.	8¼ lbs. Shirtings, common to finest.	Cott'n Mid. Upids
	d. d.	s. d. s. d.	d.	d. d.	s. d. s. d.	d.
Oc. 28	5 9/16 @6 3/8	4 0 @6 6 1/2	3 1/16	6 1/16 @7 1/8	4 1 @6 8	3 15/32
Nov. 4	5 9/16 @6 3/8	4 0 1/2 @6 7	3	6 1/16 @7 1/8	4 1 @6 8	3 1/4
" 11	5 9/16 @6 3/8	4 0 1/2 @6 7 1/2	3	6 @7 1/16	4 1 @6 8	3 9/32
" 18	5 9/16 @6 3/8	4 0 1/2 @6 8	3 1/32	5 15/16 @7	4 1 @6 7 1/2	3 9/32
" 25	5 3/8 @6 3/8	4 1 @6 8 1/2	3 3/32	5 7/8 @6 15/16	4 1 @6 7 1/2	3 1/4
Dec. 2	5 3/8 @6 3/8	4 1 @6 9	3 1/8	5 13/16–6 15/16	4 1 @6 8	3 1/4

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Dec. 2) and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897, are as follows.

Receipts to Dec. 2.	1898.		1897.		Stock.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1898.	1897.
Savannah	3,055	32,318	4,174	33,347	22,736	27,110
Charleston, &c.	507	2,976	1,058	5,582	3,644	5,467
Florida, &c.	405	2,426	508	2,210	3,628	435
Total	3,967	37,720	5,740	41,139	29,408	33,012

The exports for the week ending this evening reach a total of 900 bales, of which 875 bales were to Great Britain, 25 to France and — to Reval, and the amount forwarded to Northern mills has been 1,640 bales. Below are the exports for the week and since September 1 in 1898 and 1897

Exports from—	Week Ending Dec. 2.			Since Sept. 1, 1898			North'n Mills.	
	Great Brit'n.	Fr'nce &c.	Total.	Great Brit'n.	Fr'nce &c.	Total.	Week.	Since Sept. 1.
Savannah	.....	.....	.....	1,544	1,266	2,810	1,235	7,134
Charl't'n, &c	.....	.....	.....	341	.....	341	.....	311
Florida, &c.	.....	.....	.....	.....	.....	.....	405	2,426
New York	500	25	525	1,532	623	2,155	.....	.....
Boston	375	.....	375	481	.....	481	.....	.....
Balt., &c.	.....	.....	.....	.....	.....	.....	.....	.....
Total	875	25	900	3,898	1,889	5,787	1,640	9,871
Total 1897	75	427	502	5,595	2,017	7,612	1,655	7,911

A considerable portion of the Sea Island cotton shipped to foreign ports goes via New York, and some small amounts via Boston and Baltimore. Instead of including this cotton for the week in which it leaves the Southern outports, we follow the same plan as in our regular table of including it when actually exported from New York, &c. The details of the shipments of Sea Island cotton for the week will be found under the head "Shipping News," on a subsequent page.

Quotations Dec. 2 at Savannah, for Floridas, common, 8½c.; medium fine, 9½c.; choice, 13c.

Charleston, Carolinas, medium fine, 17 to 18c.; fully fine, 21 to 23c.; extra fine, 40 to 50c.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO DEC. 1.—In our editorial columns to-day will be found our usual overland movement report brought down to December 1.

SOUDAN COTTON.—Recent cable advices state that 17 bags of cotton, grown in the French Soudan, but not ginned, have been admitted to the Havre Chamber of Commerce as an experiment. Some of the cotton is reported to be of very good quality, and it is said that the cost of production, packing and freight did not exceed 2½d. per pound.

NEW YORK COTTON EXCHANGE.—The proposed amendments to Section 81 of the by-laws were balloted upon Wednesday, Nov. 30, and defeated. The vote was: In favor of amending, 27; against, 60. The proposed amendments were printed in the CHRONICLE of Nov. 12, page 1016.

AUGUSTA (GA.) STRIKE.—The Augusta (Ga.) mills started up again on Monday, Nov. 28, with a small force, but after running two days the attempt to operate was given up, as the strikers remain firm. To day the Sibley, King, Isaetta and Langley mills are closed again. It has been announced by the officials of the King, Langley, Sibley and Isaetta mills that they will not be run again until the operatives signify their intention of resuming work under the reduced wage scale. The Warwick Mill, the smallest in Augusta, is running, Mr. Clark, the proprietor, having withdrawn from the Southern Manufacturers' Association, and restored practically the old scale except a cut of one cent a side on spinners.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named The monthly movements since September 1, 1898, and in previous years, have been as follows:

Monthly Receipts.	Year Beginning September 1.					
	1898.	1897.	1896.	1895.	1894.	1893.
Sept'mb'r	697,784	786,702	912,486	383,886	518,762	377,408
October..	1,735,660	1,424,907	1,468,516	1,202,460	1,622,664	1,311,279
Novemb'r	1,861,619	1,776,907	1,286,251	912,759	1,607,662	1,272,776
Total...	4,295,063	3,988,516	3,667,253	2,499,105	3,749,088	2,961,543
P'cent'ge of tot. port receipts Nov. 30..		45·97	53·80	46·32	47·57	49·50

This statement shows that up to November 30 the receipts at the ports this year were 306,547 bales more than in 1897 and 627,810 bales greater than in 1896. By adding to the totals to Sept. 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1898.	1897.	1896.	1895.	1894.	1893.
To Oct. 31	2,453,444	2,211,609	2,381,002	1,586,346	2,141,426	1,688,687
Nov. 1....	71,483	66,050	8.	34,562	50,976	42,114
" 2....	75,492	57,269	54,948	24,720	71,328	36,221
" 3....	56,493	53,890	50,908	8.	53,404	42,979
" 4....	88,951	57,044	44,105	38,292	8.	51,479
" 5....	57,877	77,002	42,254	33,149	83,773	8.
" 6....	8.	58,619	62,805	32,209	69,862	53,407
" 7....	68,759	8.	37,960	20,230	61,770	58,417
" 8....	81,156	68,079	8.	49,331	41,189	44,203
" 9....	73,298	82,298	47,580	26,960	86,664	32,263
" 10....	61,504	58,494	49,622	8.	54,363	56,372
" 11....	107,148	62,552	41,334	39,017	8.	39,507
" 12....	55,700	81,563	45,709	39,843	80,159	8.
" 13....	8.	56,725	67,501	32,100	58,885	57,397
" 14....	76,009	8.	38,729	25,317	55,073	55,575
" 15 ...	78,082	79,504	8.	66,512	56,084	40,760
" 16 ...	68,391	76,227	57,889	27,492	66,998	40,268
" 17 ...	55,711	59,628	57,328	8.	47,308	66,064
" 18....	82,749	55,163	38,062	41,415	8.	42,217
" 19....	66,303	84,062	48,020	37,952	71,409	8.
" 20....	8.	60,052	75,689	36,131	68,028	64,971
" 21....	78,139	8.	48,145	25,921	48,869	53,343
" 22....	77,033	79,147	8.	43,514	43,033	38,803
" 23....	61,908	89,014	66,540	25,327	73,295	39,478
" 24 ...	46,502	50,199	65,317	8.	55,632	52,194
" 25....	92,172	62,934	43,449	47,136	8.	53,212
" 26....	54,662	54,707	27,574	32,692	70,386	8.
" 27....	8.	63,878	62,501	36,751	62,886	56,064
" 28....	71,726	8.	49,634	19,071	50,940	57,725
" 29....	63,887	74,809	8.	38,556	39,291	38,485
" 30 ...	90,484	107,999	62,649	38,555	86,257	59,248
To. Nv.30	4,295,063	3,988,516	3,667,253	2,499,105	3,749,088	2,961,453
Dec. 1 ...	48,583	45,164	43,081	8.	44,421	32,197
" 2 ...	65,555	51,818	32,355	36,184	8.	47,377
Total..	4,409,201	4,085,498	3,742,689	2,535,239	3,793,509	3,041,027
P'cent'ge of tot. port receipts Dec. 2....		47·09	54·99	46·81	48·13	50·82

This statement shows that the receipts since Sept. 1 up to to-night are now 333,703 bales more than they were to the same day of the month in 1897 and 666,512 bales greater than they were to the same day of the month in 1896. We add to the table the percentages of total port receipts which had been received to Dec. 2 in each of the years named.

THE EXPORTS OF COTTON from New York this week show an increase compared with last week, the total reaching 26,937 bales, against 21,182 bales last week. Below we give our usual table, showing the exports of cotton from New York, and the direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1898, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1898.

Exported to—	Week Ending—				Total since Sept. 1.	Same period previous year.
	Nov. 11.	Nov. 18	Nov. 25.	Dec. 2.		
Liverpool	9,552	496	8,878	10,110	78,113	77,151
Other British ports	400	918	3,181	7,788	21,844	20,812
TOT. TO GT. BRIT'N.	9,952	1,414	12,059	17,898	99,957	97,963
Havre	548	1,582	779	724	7,570	17,826
Other French ports	.....	.....	62	200	262	1,150
TOTAL FRENCH	548	1,582	841	924	7,832	18,976
Bremen	6,339	25	2,450	3,002	38,451	28,921
Hamburg	2,200	365	1,412	664	9,029	4,831
Other ports	977	4,585	1,444	2,774	14,741	7,175
TOT. TO NO. EUROPE	9,516	4,975	5,306	6,440	62,221	40,927
Spain, Italy, &c	1,150	2,768	2,976	1,655	24,760	21,355
All other	.....	.....	.....	20	20	2,500
TOTAL SPAIN, &C.	1,150	2,768	2,976	1,675	24,780	23,855
GRAND TOTAL	21,166	10,739	21,182	26,937	194,790	181,721

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1898.

Receipts from—	NEW YORK.		BOSTON.		PHILADELPH'A		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orleans	6,913	59,862	.....	.....	.....	.....	.....	.....
Texas	6,327	61,377	7,000	24,807	.....	.....	....	..
Savan'h &c	7,598	88,942	5,991	54,770	.....	.....	4,170	29,397
Mobile	.....	.....	.....	.....	.....	.....	.....	..
Florida	405	2,248	.....	...	.....	...	...	.....
So. Carolina	1,635	25,795	2,789	31,836	.....	.....	.....	.....
No. Carolina	300	9,224	.....	.....	.....	...	.....	.....
Virginia	7 735	35,350	4,346	44,232	.....	2,065	9,000	58,436
North. ports	.....	100	.....	.....	.....	.....	.....	..
Tenn., &c.	10,176	48,102	14,683	89,134	1,314	13,447	1,008	6,671
Foreign	324	2,174	884	5,399	.....	.....	..	.....
Total	41,113	333,114	35,693	250,208	1,314	15,512	14,178	94,504
Last year	49,013	499,790	94,810	240,787	2,803	31,385	10,323	81,026

JUTE BUTTS, BAGGING, &C.—The demand for jute bagging during the week has been fair. Quotations are unchanged at 6⅛c. for 1¾ lbs. and 6½c. for 2 lbs., standard grades. Car-load lots of standard brands are quoted at 6⅛c. for 1¾ lbs. and 6½c. for 2 lbs., f. o. b. at New York. Jute butts continue very dull at ·90c. for paper quality and 1¾c. for mixing. From Messrs. Ira A. Kip & Co.'s circular we learn that the deliveries of jute butts and rejections at New York and Boston during November were 145 bales, against 30,388 bales for the same month last year, and for the eleven months deliveries reached 369,564 bales, against 347,118 bales in 1897. The aggregate stock in the hands of importers and speculators at New York and Boston on November 30 was *nil* against *nil* at the corresponding date in 1897, and the amount afloat for the United States reaches 35,040 bales, against 85,606 bales last year.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 313,879 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamer Georgic, 9,610 upland and 500 Sea Island	10,110
To Hull, per steamers Bogstad, 329....Chicago, 4,464....Francisco, 1,930	6,622
To Manchester, per steamer Maskelyne, 1,166	1,166
To Havre, per steamer La Normandie, 699 upland and 25 Sea Island	724
To Dunkirk, per steamer Britannic (additional), 200	200
To Bremen, per steamers Barbarossa, 3,002	3,002
To Rotterdam, per steamers Statendam (additional), 164....Turret Bell, 500	664
To Antwerp, per steamers British King, 949...Kensington, 1,399	2,348
To Gottenburg, per steamer Undaunted, 426	426
To Genoa, per steamer Aller, 455	455
To Trieste, per steamer Powhatan, 700	700
To Venice, per steamer Peconic, 500	500
To Bombay, per steamer Newstead, 20	20
NEW ORLEANS—To Liverpool—Nov. 26—Steamer European, 17,300....Nov. 28—Steamer Craftsman, 12,835....Nov. 29—Steamer Engineer, 4,621	34,806
To Dunkirk—Nov. 30—Steamer Inglefield 1,900	1,900
To Bremen—Nov. 25—Steamer Hornslow, 3,324....Nov 29—Steamer Africa, 4,196	7,520
To Barcelona—Nov. 30—Steamer Berenguer el Grande, 5,885....Dec. 1—Steamer Miguel Jover, 4,500	10,385
To Ferrol—Nov. 30—Steamer Berenguer el Grande, 400	400
To Genoa—Nov. 30—Steamer Berenguer el Grande, 2,500	2,500

	Total bales
GALVESTON—To Liverpool—Nov. 26—Steamer Deptford, 6,289 ....Nov. 30—Steamers Aston Hall, 9,468; Prometheus, 13,579	29,336
To Manchester—Nov. 30—Steamer Anselma de Larrinaga, 11,477	11,477
To Havre—Nov. 26—Steamers Bendi, 9,153; White Jacket, 6,179....Nov. 30—Steamer Moorgate, 9,938	25,270
To Dunkirk—Nov. 26—Steamer Blaenavon, 2,436 ...Nov. 30—Steamer Collingwood, 3,478	5,914
To Bremen—Nov. 24—Steamer Ariosto, 6,044....Nov. 28—Steamer Birchfield, 6,052....Nov. 29—Steamer Fullwell, 6,961.	19,057
To Hamburg—Nov. 23—Steamer Roma, 349....Nov. 30—Steamer Pendarvis, 205	554
To Ghent—Nov. 26—Steamer Blaenavon, 3,242	3,242
To Antwerp—Nov. 29—Steamer Richmond Castle, 3,289....	3,289
To Rotterdam—Nov. 25—Steamer Arara, 2,495	2,495
CORPUS CHRISTI, &c.—To Mexico, per railroad, 418	418
MOBILE—To Liverpool—Nov. 26—Steamer Cimbria, 6,444.... Nov. 30—Steamer Meridian, 7,767	14,211
To Manchester—Nov. 26—Steamer Rockcliffe, 5,273	5,273
PENSACOLA—To Liverpool—Nov. 25—Steamer Euskaro, 3,885 ....Dec. 2—Steamer Alicia, 3,800	7,685
To Bremen—Nov. 26—Steamer Accomac, 4,600	4,600
SAVANNAH—To Bremen—Nov. 26—Steamer Madura, 8,546 .... Nov. 29—Steamer Hillcrag, 4,999....Nov. 30—Steamer Croquet, 5,950	19,535
BRUNSWICK—To Liverpool—Dec 1—Steamer Latona, 7,044....	7,044
To Bremen—Nov. 30—Steamer Anaces, 5,600	5,600
CHARLESTON—To Bremen—Nov. 29—Steamer Theresa Heymann, 3,747	3,747
WILMINGTON—To Liverpool—Nov. 28—Steamer Amaranth, 8,948....Nov. 30—Steamer Hurworth, 7,702	16,650
To Bremen—Nov. 30—Steamer Chatburn, 6,014	6,014
To Barcelona—Nov. 28—Steamer Naranja, 2,947	2,947
BOSTON—To Liverpool—Nov. 22—Steamer Victorian, 8,202 .... Nov. 23—Steamers Canada, 2,968 upland and 275 Sea Island....Sylvania, 2,800 upland and 100 Sea Island.... Nov. 29—Steamer Kansas, 4,310	18,655
To Yarmouth—Nov. 25—Steamer Boston, 472....Nov. 29—Steamer Boston, 127	599
BALTIMORE—To Liverpool—Nov. 23—Steamer Ulstermore, 3,900....Nov. 28—Steamer Ikbal, 2,204	6,104
To Bremen—Nov. 30—Steamer Willehad, 1,903	1,903
To Antwerp—Nov. 22—Steamer English King, 1	1
PHILADELPHIA—To Liverpool—Nov. 25—Steamer Rhynland, 1,000	1,000
PORTLAND, ME.—To Liverpool—Nov. 26—Steamer Numidian, 1,959....Dec. 1—Steamer Georgian, 1,647	3,606
SAN FRANCISCO—To Japan—Nov. 23—Steamer Shantung, 800 ....Nov. 29—Steamer Coptic, 600	1,400
TACOMA—To Japan—Nov. 23—Steamer Olympia, 1,805	1,805
Total	313,879

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Ger-many.	—Oth. E'rope— North.	South.	Mexico, &c.	Japan.	Total.
New York.	17,89	924	3,002	3,438	1,655	20	.....	26,937
N. Orleans.	34,806	1,900	7,520	.....	13,235	.....	.....	57,511
Galveston.	40,813	31,184	19,611	9,026	.....	418	.....	100,654
Cor. C., &c.	.....	.....	.....	.....	.....	.....	.....	418
Mobile.....	19,484	.....	.....	.....	.....	.....	.....	19,484
Pensacola.	7,685	.....	4,800	.....	.....	.....	.....	12,485
Savannah..	.....	.....	19,535	.....	.....	.....	.....	19,535
Brunswick	7,044	.....	5,600	.....	.....	.....	.....	12,644
Charleston	.....	.....	3,747	.....	.....	.....	.....	3,747
Wilmingt'n	16,650	.....	6,014	.....	2,947	.....	.....	25,611
Boston.....	18,655	.....	.....	.....	.....	599	.....	19,254
Baltimore.	6,104	.....	1,903	1	.....	.....	.....	8,008
Phil'delp'a	1,000	.....	.....	.....	.....	.....	.....	1,000
Portl'd,Me.	3,606	.....	.....	.....	.....	.....	.....	3,606
San Fran..	.....	.....	.....	.....	.....	.....	1,400	1,400
Tacoma...	.....	.....	.....	.....	.....	.....	1,805	1,805
Total....173,745	34,008	71,532	12,465	17,887	1,037	3,205	313,879	

To Japan since September 1 shipments have been 14,161 bales from Pacific Coast.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

ALDERSGATE, steamer (Br.), from Galveston, see "Oakfield."

CAYO BLANCO, steamer (Br.), from New Orleans, which arrived at Antwerp, Nov. 23, with 1,349 bales of cotton, reported she encountered very boisterous weather on the passage and sustained some damage about the deck.

LISMORE, steamer (Br.), from Charleston, with 10,197 bales of cotton, has arrived at Bremen, and reports while at sea (Nov. 19) a fire broke out on board in No. 3 hold. Fire was extinguished. Damage unknown.

MATTEAWAN, steamer, at Galveston, for New York and Boston. After injecting steam all night into No. 3 hold of steamer Matteawan (before reported on fire), hatches were raised on the morning of Dec. 1 and 250 bales between decks discharged and no trace of fire discovered. Vessel re-loading.

OAKFIELD, steamer (late Aldersgate), from Galveston, with 9,944 bales of cotton, arrived at Liverpool Nov. 27. It is reported that cotton in No. 4 hold is on fire.

SILVERTON, steamer (Br.), from Port Royal, Nov. 6, for Liverpool, with 6,242 bales of cotton, put into Queenstown Nov. 26 to coal. She reported had decks swept and other damage; shipped a quantity of water, which got into the hold, and it is feared part of her cargo is damaged.

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, asked, d.	....	....	....	....	....	....
Do Jan..d.	35@36†	35@36†	35@36†	35@36†	35@36†	35@36†
Havre.....c.	40†	40†	40†	40†	40†	40
Bremen.....c.	38†	38†	38†	38†	38†	38
Hamburg.....c.	35†	35†	35†	35†	35	35†
Amsterdam.....c.	37½†	37½†	37½†	37½†	37½†	37½†
Reval, v. Hamb..c.	50†	50†	50†	50†	50†	50†
Do v. Hull...c.	46†	46†	46†	46†	46†	46†
Rotterdam.....c.	37½†	37½†	37½†	37½†	37½†	37½
Genoa.....c.	45†	45†	45†	45†	45†	45†
Trieste.....c.	45@50†	45@50†	45@50†	45@50†	45@50†	45@50†
Antwerp.....d.	3/16	3/16	3/16	3/16	3/16	3/16
Ghent, v. Antw'p.d.	7/32	7/32	7/32	7/32	7/32	7/32

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Nov. 11.	Nov. 18	Nov. 25	Dec. 2.
Sales of the week.....bales.	61,000	81,000	70,000	65,000
Of which exporters took...	2,400	2,200	4,300	1,000
Of which speculators took.	1,200	4,200	10,300	6,600
Sales American	60,000	75,000	61,000	59,000
Actual export.....	9,000	5,000	7,000	5,000
Forwarded.....	68,000	107,000	72,000	79,000
Total stock—Estimated.....	692,000	792,000	846,000	973,000
Of which American—Estm'd	611,000	707,000	759,000	878,000
Total import of the week.....	131,000	213,000	133,000	211,000
Of which American.....	124,000	193,000	123,000	195,000
Amount afloat.....	484,000	498,000	487,000	441,000
Of which American.....	482,000	495,000	486,000	440,000

The tone of the Liverpool market for spots and futures each day of the week ending Dec. 2 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thurs'd'y	Friday.
Market, 1:45 P. M.	Quiet.	Fair business doing.	Fair business doing.	Quieter.	Easier.	In buyers' favor.
Mid. Upl'ds.	3 33	3 33	3 31	3 33	3 1/8	3 1/8
Sales.....	8,000	12,000	12,000	10,000	10,000	10,000
Spec. & exp.	1,000	1,000	1,000	500	1,000	1,000
Futures. Market, 1:45 P. M.	Quiet at 1-64 decline.	Steady at 2-64 advance.	Br'ly st'dy partially 1-64 dec.	Quiet at partially 1-64 dec.	Easy at 1-64 decline.	Steady at 1-64 advance.
Market, 4. P. M.	Irregular.	Irregular.	Barely steady.	Barely steady.	Steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 2 63 *means* 2 63-64d., *and* 3 01 *means* 3 1-64d.

Nov. 26 to Dec. 2	Sat. 12½ P.M.	Sat. 1 P.M.	Mon. 1:45 P.M.	Mon. 4 P.M.	Tues. 1:45 P.M.	Tues. 4 P.M.	Wed. 1:45 P.M.	Wed. 4 P.M.	Thurs. 1:45 P.M.	Thurs. 4 P.M.	Fri. 1:45 P.M.	Fri. 4 P.M.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
November..	3 02	3 03	3 07	3 07	3 06	3 06	3 06	3 06	....	....	....	....
Nov.-Dec...	3 01	3 02	3 05	3 06	3 05	3 04	3 04	3 04	3 03	3 04	3 03	3 04
Dec.-Jan....	3 00	3 00	3 04	3 05	3 03	3 03	3 03	3 02	3 02	3 02	3 02	3 03
Jan.-Feb....	3 00	3 01	3 04	3 05	3 03	3 03	3 03	3 02	3 02	3 02	3 02	3 03
Feb.-March..	3 00	3 01	3 04	3 05	3 04	3 04	3 03	3 03	3 02	3 03	3 02	3 03
Mch.-April..	3 01	3 02	3 05	3 06	3 04	3 04	3 04	3 03	3 03	3 03	3 03	3 04
April-May..	3 02	3 02	3 06	3 06	3 05	3 05	3 05	3 04	3 04	3 04	3 04	3 04
May-June...	3 03	3 03	3 07	3 07	3 06	3 06	3 06	3 05	3 04	3 05	3 04	3 05
June-July ..	3 03	3 04	3 07	3 08	3 06	3 07	3 06	3 05	3 05	3 06	3 05	3 06
July-Aug ...	3 04	3 05	3 08	3 08	3 07	3 08	3 07	3 06	3 06	3 06	3 06	3 07
Aug.-Sept...	3 05	3 05	3 08	3 09	3 07	3 08	3 07	3 07	3 08	3 06	3 08	3 07
Sept.-Oct...	3 05	3 06	3 09	3 09	3 07	3 08	3 07	3 07	3 06	3 06	3 06	3 07

BREADSTUFFS.

FRIDAY, December 2, 1898.

Business in the market for wheat flour has been quiet and no changes of an important nature have occurred in values. The demand from exporters has been spiritless, their purchases being of an unimportant nature, and the demand from the home trade has continued light, as jobbers as a rule appear to have their wants supplied for the present and see nothing in the situation to induce them to add to their present holdings. The demand for rye flour has been limited to peddling lots, but values have held to a steady basis. Buckwheat flour has been sparingly offered, and prices have been well maintained. Corn meal has been quiet and without changes.

Speculation in wheat for future delivery has been only moderately active and no decided changes have occurred in values. Advices received from the foreign markets have not been of a nature to create speculative activity. The export demand has continued fairly brisk, but this has been offset by a free movement of the crop in the Northwest and on Tuesday and Wednesday there were fractional declines under liquidation by longs and the absence of aggressive buying. Increased official estimates of the Russian crop have had some influence against values. Business in the spot market has been fairly active, as the demand from exporters here and at outports has continued, their purchases daily being in the neighborhood of 1,000,000 bushels. To-day there was a quiet but steady market, as there were no new developments in the situation to stimulate trading on either side. The spot market was fairly active and steady. The sales for export here and at outports were 520,000 bushels.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.....	76⅝	76⅝	76¼	76⅞	77	76⅞
Dec. delivery in elev.....	73⅜	73⅝	73⅛	72⅝	73¾	73⅝
Mar. delivery in elev.....	75	74⅜	74⅛	74	75	74⅝
May delivery in elev.....	71¼	71¼	71	70⅞	71⅝	71¼

DAILY CLOSING PRICES OF NO. 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.....	65⅝	66⅛	65¾	65¼	66	65½
May delivery in elev.....	65⅞	66¼	65⅞	65¾	66¾	66½
July delivery in elev.....	....	....	64¼	64¼	64⅝	64¾

Indian corn futures have been moderately active and the tendency of prices has been towards a higher basis. There has been some speculative buying for investment account,

stimulated by a continued active export business, and the fact that the movement of the crop latterly has been running rather small. Weather conditions in the corn belt have been reported as unfavorable for the advancement of the quality of the grain, and this, together with firm foreign advices, also have had a strengthening influence. The spot market has been firmer. The sales for export here and at outports have averaged about 750,000 bushels daily. To-day the market was steady, firm foreign advices offsetting realizing sales by longs. The spot market was active. The sales for export here at outports were about 900,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs	Fri.
Cash corn f. o. b.	40	40⅜	40½	40½	40⅞	40⅞
Dec. delivery in elev.	38½	38⅞	39	39	39⅜	39⅛
May delivery in elev.	39¼	39½	39⅝	39½	39¾	39⅝

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	32⅜	33⅛	33⅛	33⅛	33¼	33¼
May delivery in elev.	33¾	34½	34½	34¼	34½	34⅜
July delivery in elev.	34½	....	34⅞	34¾	35	35

Oats for future delivery in the Western market have been moderately active and prices have advanced to a slightly higher basis. The principal strengthening factors have been the comparatively small supplies in sight and only a moderate crop movement; sympathy with an advance in corn and a fairly active cash trade also have had their influence in favor of values. Business in the local market has been fairly active. The home trade has been a buyer, and there has been increased activity to the export demand; prices have advanced. To-day the tone of the market held steady. Business in the spot market was fairly active, although the demand came wholly from the home trade.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed, elev.	30¼	30½	30⅞	31½	32	32
No. 2 white, elev.	32¼	32½	32¾	33⅛	33⅛	33⅛

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	25⅜	26⅛	26¼	26⅜	26½	26⅜
May delivery in elev.	26	26¼	26⅞	26¼	26⅞	26⅝

Rye has been quiet and values have held to about a steady basis. Barley has had a fair sale at full prices.

Following are the closing quotations:

FLOUR

Fine	$2 40 @2 50	Patent, winter	$3 55 @3 90
Superfine	2 50 @2 65	City mills, extras	4 25 @4 50
Extra, No. 2	2 65 @2 75	Rye flour, superfine	2 90 @3 35
Extra, No. 1	2 70 @3 00	Buckwheat flour	1 90 @2 00
Bakers' extra	2 90 @3 25	Corn meal—	
Straights	3 25 @3 35	Western, etc.	1 95 @2 10
Patent, Spring	3 80 @4 50	Brandywine	2 15

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

	c.	c.		c.	c.
Wheat—			Corn, per bush—		
Hard Duluth, No. 1	79¼	@80⅝	Western mixed	39¼	@42⅜
N'th'n Duluth, No. 1	74⅝	@76	No. 2 mixed	39½	@42⅜
Red Winter, No. 2	75½	@76⅞	Western Yellow	39¾	@41⅛
Northern, No. 1	73½	@74⅞	Western White	39⅜	@41
Oats—Mix'd, per bsh.	31	@33	Rye—		
White	32½	@37	Western, per bush	58⅝	@60
No. 2 mixed	32	@33	State and Jersey	56	@59
No. 2 white	33½	@34½	Barley—Western	53½	@62½
			Feeding	42	@46

☞ For other tables usually given here see page 1145.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., December 2, 1898.

The improvement in the general tone of the market for cotton goods which was noted last week has made further progress this week, and at the close there are only a few exceptions to what may reasonably be characterized as a strong market. The heavy snowstorm at the beginning of the week impeded store trade to some extent, but the aggregate business secured has reached a liberal total. Cold weather is helping the retail distribution materially and this is a good factor in the general situation, coming as it does earlier than usual. The stock condition of the primary market has improved decidedly during the past few weeks and sellers are now in more or less independent position on brown and bleached cottons and on the gingham fabrics. Print cloths also have worked into better shape than they have been in for some years past. The result is seen in an advance of 1-16c. in the latter, occasional slight recovery in prices of bleached cottons and a hardening tendency in various other directions. In the woolen goods division, also, business is improving in volume, although there has not been any stiffening of prices.

WOOLEN GOODS.—In most directions an increase in the volume of orders for spring weights of woolens and worsteds for men's wear has been reported this week. Wintry weather has so far improved the distribution of seasonable clothing that the clothing manufacturers are operating more freely for next season. Their purchases up to the present time have been short of an average volume and agents are now counting upon a liberal supplementary business. They are not disposed to check this by undue stiffness in attitude, and the demand is freely met at previous prices. There has been no open business in new heavy-weights for next fall, except in overcoatings, and in these prices are from 10 to 15 per cent lower than at the opening of previous season. Cloakings are inactive and featureless. Dress goods show improved demand but no change in prices. Flannels and blankets quiet; prices unaltered.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending November 28 were 16,504 packages, valued at $520,455, their destination being to the points specified in the tables below:

NEW YORK TO NOV. 28.	1898. Week.	1898. Since Jan. 1.	1897 Week.	1897 Since Jan. 1
Great Britain	16	3,047	14	4,005
Other European	.....	946	23	3,025
China	10,958	148,009	.....	104,744
India	1,235	11,200	.....	15,414
Arabia	1,896	32,849	.....	22,396
Africa	707	11,379	.....	18,129
West Indies	400	14,510	225	13,959
Mexico	106	4,252	7	3,111
Central America	265	7,829	8	7,184
South America	899	49,001	325	42,527
Other Countries	22	14,747	3	4,710
Total	16,504	297,769	605	239,204
China, via Vancouver*	.....	21,623	.....	16,166
Total	16,504	319,392	605	255,370

* From New England mill points direct.

The value of the New York exports for the year to date has been $10,524,254 in 1898, against $9,398,928 in 1897.

Advances in leading makes of bleached cottons are reported this week. Lonsdale 1¼ per cent and Hills 2¼ per cent up, with Fruit of the Loom and Masonville ⅛c. per yard higher. The demand has been liberal and stocks now well under control. Low grades are quiet but fully supported by the strength of the grey cloth market. Wide sheetings have been weak but are firmer in some quarters at the close. Cotton flannels and blankets firm but quiet. Heavy brown sheetings and drills firmly held in all leading makes. Home demand is moderate but exporters still bidding for fair quantities. Fine light-weights strong and generally 1-16c. higher. Ducks are quiet and easily bought. Brown osnaburgs unchanged. Denims steady with moderate sales, other coarse colored cottons in average demand at previous prices. Kid-finished cambrics occasionally ⅛c. higher. Second grades of fancy calicoes for spring are opened at 3¾c. to 4c. per yard, but no open prices named on first qualities. More staple lines of prints in improving demand, with firmer tone. Fine printed fabrics generally well sold. The gingham market is firm throughout. Print cloths close at 1-16c. advance, or 2⅛c. for regulars after liberal sales.

FOREIGN DRY GOODS.—Conditions in the foreign goods division of the market continue unsatisfactory. A slight increase in the demand for dress goods and silks is noted, but it is far short of making amends for previous poor business. Men's-wear fabrics are neglected. Linens in quiet request, and barely an average business doing in ribbons, laces, hosiery, underwear, etc.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending Dec. 1, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1898 AND 1897.	Week Ending Dec. 1, 1898. Pkgs.	Week Ending Dec. 1, 1898. Value.	Since Jan. 1, 1898. Pkgs.	Since Jan. 1, 1898. Value.	Week Ending Dec. 2, 1897. Pkgs.	Week Ending Dec. 2, 1897. Value.	Since Jan. 1, 1897. Pkgs.	Since Jan. 1, 1897. Value.
Manufactures of—Wool	505	$ 105,796	37,805	8,557,041	441	54,231	88,907	22,360,258
Cotton	1,342	323,058	74,115	16,620,606	1,305	288,556	85,381	19,274,911
Silk	1,139	436,608	56,485	25,428,265	843	367,510	65,094	27,143,925
Flax	1,739	156,455	9,632,704	1,094	141,578	121,273	14,653,981
Miscellaneous	2,415	151,677	233,357	8,9 2,440	1,186	125,598	11,988,98	626,128
Total	7,140	1,176,854	531,501	69,168,05*	4,889	977,473	95,421,90*	988,783
Total withdrawals	2,408	294,391	2 1,315	13,431,673	706	118,046	23,445,764	98,052
Ent'd for consump.	7,140	1,176,854	581,501	69,168,058	4,889	977,473	95,421,907	988,783
Total marketed	9,548	1,471,145	762,816	82,599,731	5,595	1,093,519	1,087,785	118,867,671
IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.								
Manufactures of—Wool	177	55,955	8,592	2,636,534	52	16,894	11,066,662	4,625,888
Cotton	246	59,936	13,671	3,541,246	146	38,862	18,804	8,224
Silk	146	97,658	5,994	3,037,310	48	17,558	3,981,354	2,040,814
Flax	288	34,920	21,812	2,469,138	231	24,875	2,688,012	1,057,486
Miscellaneous	1,581	45,822	181,956	1,748,445	229	16,220	1,083,847	14,445
Total	2,438	294,291	231,315	13,431,673	706	118,046	23,445,764	98,052
Total withdrawals	7,140	1,176,854	581,501	69,168,058	4,889	977,473	95,421,907	988,783
Ent'd for consump.								
Total imports	9,548	1,471,145	762,816	82,599,731	5,595	1,093,519	1,087,785	118,867,671
WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.								
Manufactures of—Wool	1,458	$ 275,227	203,475	15,489,902	1,412	228,617	72,945	17,099,439
Cotton	7,140	1,176,854	531,501	69,168,058	4,889	977,473	988,783	95,421,907
Silk	1,458	275,227	203,475	15,489,902	1,412	228,617	72,945	17,099,439
Flax	1,126	24,073	28,177	2,788,908	391	48,270	12,932	2,040,814
Miscellaneous	794	15,158	248,285	2,113,980	569	27,605	13,397	1,057,486
Total	1,458	275,227	203,475	15,489,902	1,412	228,617	72,945	17,099,439
Total withdrawals	7,140	1,176,854	531,501	69,168,058	4,889	977,473	988,783	95,421,907
Ent'd for consump.								
Total imports	8,598	1,452,151	834,976	84,657,960	6,301	1,206,090	1,061,728	112,521,346

State and City Department

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MUNICIPAL BOND SALES IN NOVEMBER.

In reviewing the state of the municipal bond market during the month just concluded, we find present the same conditions that have prevailed for some months past, namely a short supply of bonds, a large demand, with high prices ruling.

Our usual compilation shows that during the month of November $7,524,284 bonds were floated. This total does not include $1,037,274 of temporary loans reported, nor does it include nearly five millions of bonds of the State of Maryland, issued in exchange to holders of outstanding bonds, some of which do not mature for several years. It does not seem proper to include this exchange of bonds in the total, inasmuch as the transaction was an exceptional one and can hardly be considered a sale in the true sense of that term.

The figures for November, as given above, compare with $6,868,775 for November 1897 and with $4,906,607 for October 1898. While the *total* for November 1898 is somewhat greater than that for either the previous month or the corresponding month in 1897 (due to the negotiation of several very large issues), the *number* of municipalities issuing bonds is less than that reported for either of those months. Our records show that for November 1898 but 105 municipalities (emitting 129 separate issues) put bonds on the market, whereas in October 1898 there were 118 municipalities and 132 issues, and in November 1897 120 municipalities and 148 issues.

Two events of more than ordinary interest transpired during the month and may well receive a passing mention. The first was the November elections, when issues amounting to over 19 millions of dollars were voted upon, the results being largely against the increase of indebtedness. Indeed, if we except those places voting to refund outstanding bonds and also those counties in Kentucky voting to issue bonds for the purchase of free turnpikes, the verdict was almost universally adverse.

The other conspicuous feature was the sale of the $1,725,000 New York City bonds, bids for which were opened last Tuesday. It is interesting to note that thirty-eight proposals were received for this loan, aggregating over 14 times as much as the loan itself. This active bidding and the basis on which the bonds were awarded (3·05 per cent) speaks well for the credit of the municipality. It should also be stated that part of this loan (namely the $500,000 10-year assessment bonds, which sold at 106·10,) went on a basis of 2·797 per cent.

The New York City sale was of course the principal one of the month. Other sales of interest were the Cook County, Ill., $750,000 4 per cent 1-20 year (serial) gold refunding bonds, awarded to the First National Bank of Chicago at 106·763; New York State, $400,000 3½ per cent 4-7 year (serial) public defense bonds, awarded to Abraham White, New York, at 103·165; Albany, N. Y., $209,000 4 per cent bonds, awarded to various parties at from par to 106·60.

In the following table we give the prices which were paid for November loans to the amount of $5,851,961 issued by 86 municipalities. The aggregate of sales for which no price has been reported is $1,672,323, and the total bond sales for the month $7,524,284. In the case of each loan reference is made to the page of the Chronicle where a full account of the sale is given.

November Bond Sales.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
1121	Albany, N. Y.	4	1899-1908	209,000	100 106·60
1072	Allenhurst, N. J.	4	†1918-1928	60,000	105·083
1122	Ann Arbor, Mich. (2 issues)	5	.....	30,239	101·339
1122	Athens, Ohio	6	1899-1908	5,800	108·81
1019	Atlantic City, N. J.	4½	Nov. 1, 1908	100,000	106·02
1019	Atlantic City, N. J.	4½	July 1, 1918	40,000	110·02
1122	Bainbridge, N. Y.	3·40	1904-1925	22,000	100
1173	Bath Co., Ky	4	.....	38,000	101·215
1072	Bingham Co. (Idaho) Sch. Dist. No. 38	8	1903	500	101·80
1020	Binghamton, N. Y.	3½	Nov. 1, 1907	5,000	102·105
1173	Bowling Green, Ky.	4	1918	100,000	102 26
1174	Bristol Co., Mass.	4	1903&1904	40,000	104·062
1072	Buffalo, N. Y.	3	Nov. 1, 1899	10,937	100
1072	Buffalo, N. Y.	3½	1899-1918	100,000	103·57
1072	Buffalo, N. Y.	3½	Nov. 1, 1918	16,913	105·97
1122	Cambridge, Mass.	3½	Nov. 1, 1918	50,000	106·24
1122	Charles City, Iowa	4	†1903-1918	19,000	100·658
1072	Chicago, Ill.	4	1899-1901	500,000	100
1072	Chisago Co. (Minn.) Sch. Dist. No. 43	5	1900-1905	3,000	104·333
1072	Clarke County, Ala.	5	†1903-1913	15,000	103·50
1122	Colchester, Conn.	4	1900-1934	35,000	107·02
1174	Cook County, Ill.	4	1900-1919	750,000	106·763
967	Coshocton, Ohio	6	1900-1905	1,200	104·166
1020	Coshocton, Ohio	6	1900-1914	1,500	112·21
1174	Coshocton, Ohio	6	1900-1905	1,500	106·60
1072	Danvers, Mass.	4	1928	5,500	112·789
1123	Denver, Col. ¶	6	.....	32,000	100
1020	Denver, Col. (7 issues)	6	.....	27,500	100 102
1174	Des Moines, Iowa	3½	1905-1916	60,000	102·30
1174	De Soto, Mo.	4½	1903-1908	20,000	100
1174	Dunkirk, N. Y.	4	1899	1,300	100
1123	Duncannon, Pa.	4	†1908-1928	5,000	101
1174	Fayette Co., Ohio	6	1899-1902	7,000	105·014
1123	Fayette Co., Texas	..	.....	13,000	100
1073	Frostburg, Md.	4	.....	55,000	103·272
1123	Glen Rock (N. J.) School District	5	1908	4,000	104·10
1175	Hatboro, Pa.	4	†1908-1928	2,000	101·375 101·50
1073	Haverhill, N. H.	4	1899-1917	57,000	103·12
1175	Hyde Park, Ohio	4½	1899-1908	9,700	103·75
1123	Jessamine Co., Ky.	..	.....	69,000	100
1175	Kasota, Minn.	4	1903&1908	5,000	100
968	Kaukauna, Wis.	4	1905-1918	34,500	101·449
1020	Ladonia, Texas	5½	†1913-1938	5,000	100
1073	Lanesboro, Minn.	5	.....	7,000	104·164
1020	Lansingburg, N. Y.	4	Nov. 1, 1903	30,000	103·079
1123	Lincoln, Neb.	4½	†1908-1918	50,500	100
1175	Lock Haven, Pa.	4	†1908-1918	25,000	100·80
1175	Madison Co., Ky.	4½	1904-1918	70,000	103·25
1175	Malden, Mass. (3 issues)	4	1899-1902	10,000	101·55
1124	Mansfield, Ohio	6	Dec. 1, 1899	10,000	101·865
1175	Marion Co., Ohio	6	1899-1903	8,500	103·976
1175	Massillon, Ohio	6	1899-1903	1,200	103 75
1175	Mentor (O.) Sch. Dist.	4	1900-1904	5,000	100·2626
1175	Montgomery Co., Ky.	..	.....	50,000	103·26
1124	Montgomery Co., Md.	4	1900-1949	25,000	105·808
1021	Mt. Oliver (Pa.) School District	4½	1912-1920	9,000	106·366
1124	Mt. Vernon, N. Y.	5	Nov. 1, 1904	25,000	109·348
1074	Nebraska City, Neb.	5	1919	150,000	100
1074	Nebraska City, Neb.	5	†1908-1919	87,000	
1074	New Richmond, Ohio.	4	1900-1928	30,000	102·066
1175	New York City (5 issues)	3½	Nov. 1, 1928	1,225,000	108·85 108·12
1175	New York City	3½	Nov. 1, 1908	500,000	106·10
1124	New York State	3½	1902-1905	400,000	102·29 104·29
1021	Nyack, N. Y.	4	1903-1912	5,000	105·53
1021	Oakland, Md.	4	†1903-1915	13,000	100
968	Oneida, N. Y.	4	1899-1908	6,316	102·12
1021	Oswego, N. Y.	4	1899-1906	18,658	102·75
1021	Otselic (N. Y.) Union Free Sch. Dist. No. 5.	4	1899-1918	5,000	104·506
1176	Paterson, N. J.	4	1908	20 000	105·95
1176	Paterson, N. J.	4	1913	18,000	
1074	Port Chester, N. Y.	3½	1903-1923	41,000	102·62
1124	Port Clinton, Ohio	5	1900-1903	1,400	101·875
969	Potsdam (N. Y.) Sch. Dist. No 17	4	1899-1903	1,500	105
969	Potsdam (N. Y.) Sch. Dist. No. 17	4	1903	1,300	101·04
1176	Reading, Mass.	4	June, 1924	2,000	112·31
1176	Ripley Co., Mo.	5½	1899-1918	20,000	100
1074	Rotterdam (N. Y.) Sch. Dist. No. 14	6	1899-1918	4,400	103
1176	Saginaw, Mich.	4	Dec. 1, 1919	1 ,000	107·71
1021	Schenectady, N. Y.	4	1900-1903	18,988	102·09

Page.	Location.	Rate.	Maturity.	Amount.	Price.
1075..	Shelby, Ohio	5	1899-1903	19,800	103·035
1075..	South Washington, Pa.	5	1905-1907	3,000	100
1075..	South Washington, Pa.	5	1908-1910	3,000	103·33
1075..	Stonington (Conn.) Sch. Dist. No. 18	4	1918	52,500	107·30
1022..	Tyler, Texas	6	1918	24,000	101
1076..	Valparaiso, Ind.	4	†1908-1918	51,000	103·13
1125..	Wakefield, Mass.	4	1899-1918	12,000	107·03
1076..	Waltham, Mass.	4	Oct. 1, 1918	28,000	111·329
1076..	Watertown, Mass.	4	1908	15,000	106·227
1177..	Wellston, Ohio	5	1899-1908	7,490	105·009
1022..	White Plains, N. Y.	4	1903-1908	6,000	104·70
1022..	White Plains, N. Y.	4	1900-1913	14,000	105·34
1177..	Wilson Co., Tenn.	6	1899-1902	78,000	100 833
1076..	Winnebago City, Minn	4½	1902-1917	8,000	101·95
1023..	Woodsville (N. H.) Fire District	4	†1903-1908	12,000	101·205
1076..	Wynne, Ark.	6	†1903-1918	16,000	100·0312
1177..	Yonkers, N. Y.	4	1902-1905	21,000 }	103·0913
1177..	Yonkers, N. Y.	4	Feb. 1, 1901	4,000 }	
	Total (86 municipalities, covering 110 separate issues)			$5,851,961	
	Aggregate of sales for which no price has been reported (19 municipalities, covering 19 separate issues)			1,672,323	
	Total bond sales for November, 1898...‡			$7,524,284	

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‡ Not including $1,037,274 of temporary loans reported and which do not belong in the list. ¶ Issued to contractors in payment for work done. § Less a commission.

In the CHRONICLE of November 5, 1898, page 966, a list of October bond sales amounting to $4,809,307, will be found. Since the publication of that statement we have received the following additional reports:

ADDITIONAL OCTOBER BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
1019..	Barrett (Cal.) School District	7	.....	1,500	110·15
1073..	Flagstaff, Ariz.	6	†1928	20,000	100
1020..	Franklin (Wash.) Sch. Dist. No. 1	6	1901-1904	2,500	100
1021..	Los Feliz (Cal.) School District	7	1899-1902	800	101·281
1021..	Melrose Park, Ill.	6	1899-1903	35,000	100·357
1021..	Niagara Falls, N. Y.	4	Nov. 1, 1918	2,500	108·87
1075..	Uhrichsville, Ohio	5	†1908-1928	35,000	100·392
	Total additional sales for October			$97,300	

These additional loans will make the total sales (not including temporary loans) as reported for October 1898 amount to $4,906,607.

Texas.—*Legality of Municipal Bonds Payable in Gold.*—In our editorial columns will be found an article reviewing the recent decision of the Court of Civil Appeals affirming the legality of municipal bonds payable in gold.

Austin, Texas.—*Proposed Amendment to City Charter.*—At the next session of the State Legislature, which convenes in January, application will be made to have the city charter amended so as to permit the sale of the great dam across the Colorado River, which has cost the city nearly two million dollars to build. Our correspondent in Austin writes us, it is thought that in the event the dam is sold to individuals or to a corporation that the purchasers will buy for the purpose of running large factories with the enormous water power furnished by the river above the dam. Austin being in the center of the cotton-growing country, it is regarded as a most suitable location for cotton mills.

Council Bluffs, Iowa.—*Judgment Secured.*—On November 26, 1898, Edmund Jeffries secured, in the Superior Court, judgment against the city for $4,954·96 represented by eleven warrants issued prior to the current year. This suit was instituted in accordance with a decision of the Supreme Court given a few weeks ago, and which will be found in the CHRONICLE November 5, 1898.

Jefferson County, Wash.—*Reduction in Interest.*—This county has entered into an agreement with its bondholders whereby the interest on bonds outstanding is reduced from 6% to 4% for a term of five years from January 1, 1898, the County Commissioners agreeing to levy a tax to meet such interest. Mr. M. M. Smith, County Auditor, in writing to us on the matter, states that the general business depression caused such a shrinkage in values that it was impossible to meet the 6% rate. The proposition reducing the interest to 4% was made through N. W. Harris & Co., Chicago.

Minneapolis, Minn.—*New Charter Defeated.*—At the general election held November 8, 1898, the citizens of this city, among other propositions, voted on the adoption of a new city charter, but the question met with defeat.

Mount Vernon (Township), Ill.—*Bonds Illegal.*—We take the following dispatch from Springfield, Ill., dated November 25, 1898, from the St. Louis "Globe Democrat:" "In the United States Circuit Court to day Judge Allen decided the case of D. B. Wesson of New York City vs. Township of Mount Vernon, Ill., in favor of the defendant. Wesson brought suit to compel the payment, principal and interest, of bonds issued by the township of Mount Vernon in favor of the Wabash Chester & Western Railroad. The Court decided the bonds were illegal because the election was held July 16, 1870, whereas the constitutional amendment prohibiting cities and townships voting aid to railroads went into effect July 2, 1870. The bonds involved were for $35,000 with interest."

New York City—Brooklyn.—*Gravesend Bonds Legal.*—A decision was recently handed down by Judge Thomas in the United States Circuit Court in Brooklyn in the suit of James C. E. D'Esterre against George W. Palmer, former Comptroller of Brooklyn. In 1893 the town of Gravesend, since annexed to the former city of Brooklyn, issued bonds to the amount of $148,000, of which the plaintiff is owner of $24,000. Subsequently it was contended that the bonds were defective, inasmuch as they were never registered. The plaintiff then began action to establish the validity of the bonds and to compel their registration. In his decision Judge Thomas holds that the purchaser of the bonds should not be held liable for any errors committed by the city officials.

Peoria Heights, Ill.—*Proposition to Incorporate.*—An election was held recently to vote on the question of incorporating this place as a village. The proposition carried by a vote of 46 to 5.

Wilkes County, N. C.—*Decision Appealed.*—The case involving the validity of $100,000 railroad-aid bonds, recently declared illegal by the State Supreme Court, has been appealed to the United States Supreme Court. See CHRONICLE November 26, 1898.

Bond Calls and Redemptions.

Clearfield County (P. O. Clearfield), Pa.—*Proposed Redemption of Bonds.*—The County Commissioners offer to purchase jail-loan refunding bonds, Redemption Series, to the amount of $22,000, consisting of 50 bonds of $300 each and 14 bonds of $500 each, payable June 30, 1903, but redeemable at the option of the Board after June 30, 1899. As the Board has sufficient money on hand to redeem these bonds at this time, they will pay principal and accrued interest of all bonds of this series that are presented at the office of the County Treasurer for cancellation.

Multnomah County, Ore.—*Warrant Call.*—Ralph W. Hoyt, County Treasurer, has called for payment county warrants, Class 35, drawn upon the general fund that were presented and indorsed "Not paid for want of funds" from October 1, 1897, to October 31, 1897, both dates inclusive. Interest on these warrants ceased on November 21, 1898.

Pierce County, Wash.—*Warrant Call.*—County Treasurer Stephen Judson has called for payment warrants of the following school districts, interest on all of which will cease after November 30, 1898:

Dist.	Warrants.	Dist.	Warrants.
1	Nos. 252 to 255, issued 1897.	37	Nos. 68, 70 and 10, issued 1894 and 1895.
2	Nos. 301 to 304, issued 1898.	42	Nos. 49 and 50, issued 1898.
8	Nos. 388 to 408, issued 1896.	46	Nos. 178 to 182, issued 1896.
9	Nos. 52 to 54, issued 1893.	55	No. 142, issued 1897.
10	Nos. 3,946 to 4,315, issued 1898.	67	No. 240, issued 1897.
15	Nos. 507 to 531, issued 1898.	74	No. 37, issued 1898.
18	Nos. 32 to 40, issued 1897 and 1898.	75	No. 9, issued 1896.
21	No. 53, issued 1898.	81	No. 52, issued 1898.
23	Nos. 70 to 74, issued 1894 and 1895.		
34	Nos. 26 to 29, issued 1897.		

Seattle, Wash.—*Warrant Call.*—City Treasurer A. H. Foote has called for payment at his office the following warrants, interest on which will cease December 6, 1898:

South Fourteenth Street, ordinance No. 1273, warrant No. 557, principal and part payment interest $50.
Silver Street, ordinance No. 2768, warrant No. 2983, balance due.
Alley block 8, Maynard's addition, ordinance No. 3165, warrant No. 3201, balance due.
Ninth Avenue et al., ordinance No. 4360, warrants Nos. 308, 309, 310, 311.
Jefferson Street, ordinance No. 4663, warrant No. 458.
East Jefferson Street et al., ordinance No. 4760, warrant No. 663.
Yesler Way, ordinance No. 4737, warrant No. 708.
Twenty-third Avenue South, ordinance No. 4837, warrant No. 729.
Jackson Street, ordinance No. 4935, warrants Nos. 744, 745.
Pike Street, ordinance No. 4618, warrant No. 353, balance due.

Bond Proposals and Negotiations this week have been as follows:

Ackley, Iowa.—*Bond Issue.*—According to local papers this town has issued $7,000 5% 20-year bonds to refund a like amount of 6 per cents.

Atlanta, Ga.—*Bond Sale.*—On December 1, 1898, Sperry, Jones & Co., Baltimore, were awarded the $300,000 4% gold coupon refunding bonds. Bonds mature December 31, 1928. For further description of bonds see CHRONICLE November 5, 1898, p. 967.

Barnesville, Clay County, Minn.—*Bond Offering.*—Proposals will be received until 8 P. M. December 10, 1898, for $8,000 5% electric-light plant bonds and $2,000 5% power-house and city-hall bonds. Securities are dated October 1, 1898, and will run 10 years. Interest will be payable semi-annually in Barnesville. H. H. Snell is the City Clerk.

Bath County (P. O. Owingsville), Ky.—*Bond Sale.*—The Fiscal Court of this county has contracted for the sale of the $38,000 4% turnpike bonds (voted on November 8) to Rudolph Kleybolte & Co., Cincinnati, at 101·215. Bonds are to be delivered January 1, 1899, and paid for at that time.

Beaumont, Texas.—*Bonds Authorized.*—The City Council has authorized the issuance of $10,000 5% refunding bonds.

Bonham (Fannin County), Texas.—*Bonds Authorized.*—The City Council has authorized the issuance of $5,000 bonds to extend the water-works system of the city.

Bowling Green, Ky.—*Bond Sale.*—Reports state that this city has sold $100,000 4% 20-year bonds to The Lamprecht Bros. Co., Cleveland, at 102·26.

Brewton, Ala.—*Bonds Proposed.*—A bill now being considered by the State Legislature permits this town to issue $50,000 improvement bonds.

Bristol County (P. O. Taunton), Mass.—*Bond Sale.*—On November 28, 1898, the $40,000 4% notes of this county were awarded to Rogers, Newman & Tolman, Boston, at 104·062. Following are the bids:

	1903.	1904.	Both.
Rogers, Newman & Tolman, Boston...	....	....	104·062
Parkinson & Burr, Boston	103·517	104·22	.....
Perry, Coffin & Burr, Boston	103·248	103·836	.....
Blake Bros. & Co., Boston	.....	.....	103·83
Jose, Parker & Co., Boston	.....	.....	103·827
Rines & Cummings, Boston	.....	.....	103·79
R. L. Day & Co., Boston	.....	.....	103·697
Blodget, Merritt & Co., Boston	.....	.....	103·68
E. H. Rollins & Sons, Boston	.....	.....	103·625
George A. Fernald & Co., Boston	.....	.....	103·55
C. B. Wilbar & Co., Boston	103·21	103·61	.. ...
Estabrook & Co., Boston	103·078	103·726	.....
M. W. Harris & Co., Boston	.....	.....	103·43
W. Holman Cary & Co., Boston	.....	.....	103·373
S. A. Kean, Chicago	102·56	103·00	.....

Principal will mature $20,000 November 30, 1903, and $20,000 November 30, 1904. For description of notes see CHRONICLE of last week, p. 1122.

Cambridge, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. January 2, 1899, by T. R. Deselm, City Clerk, for $7,000 4% cemetery bonds. Securities are issued pursuant with Section 2835 Revised Statutes of Ohio and were authorized by ordinance passed November 7, 1898. They are in denomination of $1,000, dated January 1, 1899. Interest will be payable semi-annually at the office of the City Treasurer and the principal will mature January 1, 1919.

Campton School District, Shasta County, Cal.—*Bond Offering.*—Proposals will be received until 12 M. to-day (December 3, 1898,) by W. A. Smith, County Treasurer, Redding, for $2,000 7% school bonds. One bond is in denomination of $400 and eight of $200 each. Interest will be payable annually on December 15 and the principal will mature as follows: $400 in 1900 and $200 yearly from 1901 to 1908, inclusive. A certified check or cash deposit for 10% of the amount bid will be required with proposals.

Carbon County School District No. 30, Gebo, Mont.—*Bond Offering.*—Proposals will be received between the hours of 9 A. M. and 6 P. M., December 10, 1898, by the board of School Trustees, S. W. Gebo, Chairman, at Butler's drug store in Gebo, for $1,400 6% school bonds. Securities will be in denominations of $25 and $100 and will mature 10 years from date of issue, subject to call after 5 years.

Cedar Rapids, Iowa.—*Bond Election.*—An election will be held on December 19, 1898, to vote on the question of issuing $125,000 city-hall bonds. Securities if authorized will bear interest at not more than 4% payable annually. Principal will mature twenty years from date of issue, subject to call after ten years.

Chester, Pa.—*Bonds Proposed.*—This city, it is reported, has under consideration the issuance of $80,000 bonds for the purpose of retiring a floating debt and redeeming part of the outstanding 6% bonds.

Cleveland, Ohio.—*Bonds Defeated.*—On November 28, 1898, the City Council, by a vote of 13 to 8, defeated the ordinance authorizing the issuance of $500,000 city-hall bonds.

Cook County (P. O. Chicago), Ill.—*Bond Sale.*—On November 28, 1898, the $750,000 4% gold refunding bonds were awarded to the First National Bank, Chicago, at 106·763. Following are the bids:

First National Bank, Chicago...106·763	Mason, Lewis & Co., Chicago.....105·26
Farson, Leach & Co., Chicago...106·69	Mer'ts' Loan & Tr. Co., Chicago.105·096
Trowbridge, MacDonald & Niver Co., Chicago.....106·07	Denison, Prior & Co., Cleveland.104·85
Seasongood & Mayer, Cincin....106·05	E. D. Shepard & Co., New York..104·61
W. J. Hayes & Sons, Cleveland.105·93	Home Savings Bank, Chicago....101·00
R. Kleybolte & Co., Cincinnati..105·93	F. D. Howe & Co. (for $500,000) .100·78
N. W. Harris & Co., Chicago....105·82	P. F. Nolan (for $300,000).....100·36
Milwaukee Ave State B'k, Chi.105·60	S. F. Pomeroy (for $40,000).....100·25
Ill. Trust & Sav. Bank, Chicago.105·31	Hibernian Bank, Ass'n, Chicago...par

Principal will mature $37,500 yearly on January 1 from 1900 to 1919, inclusive. For description of bonds see CHRONICLE of last week, p. 1123.

Coshocton, Ohio.—*Bond Sale.*—On November 29, 1898, the $1,800 6% sewer bonds were awarded to S. Kuhn & Sons, Cincinnati, at 106·60. A bid of 106·166 was received from Seasongood & Mayer, Cincinnati, and one of 101·388 from The New First National Bank of Columbus. Principal will mature $300 yearly on September 1 from 1900 to 1905, inclusive. For description of bonds see CHRONICLE of November 5, 1898, p. 967.

Dallas County, Ala.—*Bonds Proposed.*—The State Legislature has under consideration a bill authorizing the county to issue bridge bonds.

Dayton, Ohio.—*No New Bonds Authorized.*—It was recently stated in one of the papers that the Council had authorized the sale of $3,000 bonds, for the purpose of meeting the requirements of one of the street paving sinking funds. These bonds, we are advised, are not a new issue, but were simply transferred from one sinking fund to another.

Deer Park, N. Y. (P. O. Port Jervis), Union Free School District No. 1.—*Bond Offering.*—Proposals will be received until 8 P. M. December 12, 1898, by the Board of Education, R. Ed. Schofield, Clerk, for $22,000 4% coupon bonds. Securities will be in denomination of $1,000, dated December 15, 1898; interest will be payable May 1 and November 1. Principal will mature $2,000 yearly on November 1 from 1899 to 1909, inclusive. Each proposal must be accompanied by a certified check for 10% of par value of bonds bid. The issuance of these bonds was authorized by the Board of Education on November 28, 1898.

Des Moines, Iowa.—*Bond Sale.*—On November 28, 1898, the $60,000 3½% funding bonds were awarded to W. J. Hayes & Sons, Cleveland, at 102·30. Following are the bids:

W. J. Hayes & Sons, Cleve...$61,380 00	C. H. White & Co., N. Y.....$60,823 00
E. H. Gay & Co., Boston 61,377 80	Street, Wykes & Co., N. Y.... 60,675 00
Denison, Prior & Co., Cleve.. 61,2 0 00	Mason, Lewis & Co., Chicago. 60,457 00
R. Kleybolte & Co., Cincin... 61,200 00	S. A. Kean, Chicago (less 4%) Par
Bertron & Storrs, New York. 61,140 00	

Principal will mature $5,000 yearly on December 1 from 1905 to 1916, inclusive. Securities will be in denomination of $1,000.

De Soto, Mo.—*Bond Sale.*—The City Council has sold to the Mississippi Valley Trust Co, St. Louis, $20,000 4½% 5-10-year funding bonds at par.

Dunkirk, N. Y.—*Bond Sale.*—On November 10, 1898, $1,300 4% street-improvement bonds were sold to the Western Savings Bank, Buffalo, at par. Bonds will mature one year from date. There was no public sale of these securities.

East Liverpool, Ohio.—*Bond Offering.*—Proposals will be received until 12 M. December 6, 1898, by J. N. Hanley, City Clerk, for $15,000 5% street-improvement bonds. Securities will be in denomination of $1,000, dated September 1, 1898; interest will be payable semi-annually at the City Treasurer's office. Principal will mature $1,000 yearly on September 1 from 1899 to 1913, inclusive. Bonds are issued pursuant to sections 2835 and 2837, Revised Statutes of Ohio, and city ordinance No. 573, passed October 10, 1898. Each proposal must be accompanied by a certified check on some national bank in the sum of $500, payable to the order of the City Clerk.

Escambia County, Ala.—*Bonds Proposed.*—Bridge bonds to the amount of $25,000 are the subject of consideration in the State Legislature.

Eufaula, Ala.—*Bonds Authorized.*—The State Legislature has passed the bill authorizing the city to issue bonds.

Eutaw, Ala.—*Bonds Proposed.*—A bill being considered in the State Legislature authorizes the issuance of bonds to purchase water-works.

Fayette County (P. O. Lexington) Ky.—*Bond News.*—We are advised that proposals will be received some time this month for the $100,000 4% court house bonds voted November 8, 1898. The exact date of offering has not yet been determined. Bonds will be dated January 1, 1899, and will mature January 1, 1919. Interest will be payable in New York City.

Fayette County (P. O. Washington C. H.), Ohio.—*Bond Sale.*—On November 23, 1898, $7,000 6% county-ditch bonds were awarded to the New First National Bank of Columbus at 105·014. Following are the bids:

New First Nat. B'k, Columbus.$7,351 00	Seasongood & Mayer, Cincin..$7,302 00
Denison, Prior & Co., Cleve.... 7,320 00	Mason, Lewis & Co., Chicago.. 7,285 11
Briggs, Smith & Co., Cincin.... 7,316 75	S. A. Kean, Chicago 7,280 00
W. J. Hayes & Sons, Cleve ... 7,307 00	

Securities are dated November 15, 1898; interest will be payable May 15 and November 15 and the principal will mature $1,000 each six months from November 15, 1899, to November 15, 1902, inclusive. Bonds are issued pursuant to Title 6, Chapter 1, Revised Statutes of Ohio, particularly Section 4481 of said chapter.

Proposed Bond Sale.—We are advised that in about 30 or 40 days the county will sell $1,800 ditch-improvement bonds. Securities will bear 6% interest and will mature in one, two and three years.

Findlay, Ohio.—*Bond Sale.*—We are advised that the $3,200 East Hardin Street improvement bonds recently authorized have been taken by the Gas Trustees.

Florence, Ala.—*Bonds Proposed.*—The State Legislature has under consideration a bill authorizing the issuance of $100,000 bonds to fund the floating debt, to erect school houses and to purchase a cemetery.

Gallatin County, Mont.—*Bids Rejected.*—All bids were rejected on November 28, 1898, for the $137,000 5% funding bonds, according to reports.

Garrard County (P. O. Lancaster), Ky.—*Bond Issue.*—This county will issue (according to local reports) $60,000 4% free-turnpike bonds. Securities will be in denomination of $500 and will mature $5,000 in five years and $1 000 yearly thereafter.

Gloucester, Mass.—*Temporary Loan.*—The city has negotiated a six months' loan of $50,000 with Rogers, Newman & Tolman, Boston, at 2·72%. Following bids were received:

Rogers, Newman & Tolman, Bost..2·72%	Rines & Cummings, Bos.$5 prem., 3·00 %
Bond & Goodwin, Boston .....2·74%	Edgerly & Crocker, Boston.....3·05%
W. O. Gay & Co., Boston.....2·79%	City Nat. Bank, Worcester.....3.70%
Curtis & Motley, Boston.....2·98%	

Grass Valley (City), Cal.—*Bond Offering.*—Proposals will be received until January 10, 1899, by W. D. Harris, Clerk, for $40,000 7% sewer bonds. Securities were authorized at the election held November 8, 1898. They are in denomination of $1,000, dated February 13, 1899. Interest will be payable annually on the second Monday in February at the office of the City Treasurer. Principal will mature one bond yearly from 1900 to 1939 inclusive. A certified check for 10% of the amount of bid must accompany proposals.

Grosse Pointe Farms (Village), Wayne County, Mich.—*Bonds Defeated.*—The election held in this place recently for the purpose of submitting to the people the question of issuing electric-light bonds resulted in a negative vote.

Hamilton, Ohio.—*Bond Offering.*—Proposals will be received until 2 P. M. December 5, 1898, by M. O. Burns, City Clerk, for the following bonds:

$17,000 4% 1-10-year Market Street improvement bonds.
3,500 4% intersection bonds, maturing $1,000 yearly from 1899 to 1901, inclusive, and $500 in 1902.
4,500 4% 1-15 year sanitary sewer bonds.
2,400 4½% 1-10 year refunding sewer bonds.
400 6% Chestnut Street improvement bonds, maturing $100 yearly from 1899 to 1902, inclusive, and $200 in 1903.

The above bonds are all dated December 1, 1898. All bids must be accompanied by a certified check for $500.

Harrison County (P. O. Cynthiana), Ky.—*Bond Offering.*—The county will sell at public auction on December 15, 1898, $50,000 4% turnpike bonds.

Hatboro, Pa.—*Bond Sale.*—On November 3, 1898, $2,000 4% 10-30 year (optional) bonds were awarded one half to the Union Library Co. at 101·375 and one-half to the trustees of the Loller Academy at 101·50. Securities are in denomination of $100 and were issued under authority of an ordinance approved October 20, 1898.

Hyde Park, Ohio.—*Bond Sale.*—On November 23, 1898, the highest bid received for the $9,720 80 4½% street-improvement bonds was that of Briggs, Smith & Co., Cincinnati, at 103·75. Following are the bids:

Briggs, Smith & Co., Cincinnati..103·75	S. Kuhn & Sons, Cincinnati. .....102·82
Seasongood & Mayer, Cincinnati.103·70	Rudolph Kleybolte & Co.,Cincin.101·52

Bonds mature $972 08 yearly from 1899 to 1908, inclusive. For further description of bonds see CHRONICLE November 5, 1898, p. 968.

Indianapolis, Ind.—*Bond Offering.*—Proposals will be received until 12 M. December 15, 1898, by E. M. Johnson, City Comptroller, for $110,000 3½% refunding bonds. Securities are in denomination of $1,000, dated January 1, 1899. Interest will be payable January 1 and July 1 at the banking house of Winslow, Lanier & Co., New York City. Principal will mature January 1, 1909. A certified check upon some responsible bank of Indianapolis, payable to William H. Schmidt, City Treasurer, for 2½% of the par value of bonds bid for, must accompany proposals.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Kasota (Village), La Sueur County, Minn.—*Bond Sale.*—On November 25, 1898, the $5,00 · 4% city-hall bonds were awarded to Kane & Co., Minneapolis, at par. Other bids were as follows: W. J. Hayes & Sons, Cleveland, $4,880 for a 4% bond and $5,048 for a 4½% bond; S. A. Kean, Chicago, bid for a 4% 8-year bond on a 4½% basis; the Minnesota Loan & Trust Co., Minneapolis, bid par less $20. Principal will mature one bond of $2,000 5 years from date and one bond of $3,000 10 years from date. For further description of bonds see CHRONICLE November 19, 1898, p. 1073.

Little Falls, Minn.—*Bond Offering.*—Proposals will be received until 8 P. M. December 16, 1898, by F. E. Hall, City Clerk, for the $60,000 5% water and light bonds which were voted at the special election held on October 4, 1898. Securities will be in denomination of $1,000; interest will be payable semi-annually at the National Bank of the Republic, New York City. Principal will mature 20 years from date of issue. Bonds are issued pursuant to Chapter 204, General Laws of Minnesota for 1·93. Each proposal must be accompanied by a draft or certified check in the sum of $500. The official circular states that the interest on previous issues of bonds by the municipality has always been promptly paid; also that there is no litigation or controversy pending or threatened concerning the validity of these bonds. Bids will be opened and considered by the City Council at 9 A. M. December 17, at the city hall.

Lock Haven, Pa.—*Bond Sale.*—The city has sold to the Lock Haven Trust & Safe Deposit Co. $25,000 4% 10 20-year (optional) refunding bonds at 100·80. Securities are issued to refund a like amount of 5% water bonds maturing December 1, 1898. The new bonds are free from taxation.

Louisville, Ky.—*Temporary Loan.*—A four months' loan of $30,000 will be negotiated with the Western Bank, according to local papers.

Lowell, Mass.—*Temporary Loan.*—The city has negotiated a one-year loan of $200,000 with Rogers, Newman & Tolman, Boston, at 3·06%. Following are the bids:

Rogers, Newman & Tolman, Bost.3·06%	F. S. Moseley & Co., Boston.....3·24%
Blodget, Merritt & Co , Boston....3·19%	Parkinson & Burr, Boston .....3·32%
Blake Bros. & Co., Boston..... 3·10%	Curtis & Motley, Boston.....3·375%
Bond & Goodwin, Boston .. ..3·20%	Wm. O. Gay & Co., Boston .....3·47%

A bid of 100·837 was received from Jose, Parker & Co., Boston, for a 4% loan.

Macon, Mo.—*Bond Election.*—An election will be held December 6, 1898, to vote on the question of issuing $20,000 sewer bonds. Securities, if authorized, will bear not more than 5% interest, payable May 1 and November 1. Principal will mature 20 years from date of issue, subject to call after 5 years.

Madison County, Ky.—*Bond Sale.*—The county has sold the $70,000 4½% turnpike bonds recently voted to W. J. Hayes & Sons, Cleveland, at 103·25. Bonds mature from the sixth up to the twentieth year after issue.

Malden, Mass.—*Bond Sale.*—On November 29, 1898, the following bonds were awarded to Rines & Cummings, Boston, at 101·55: $4,000 4% 1-4-year (serial) Broadway extension bonds, $4,000 4% 1-4 year sanitary bonds and $2,000 4% 1-2-year (serial) school grading bonds. The Broadway and school sanitary bonds bear the date of September 1, 1898, and the grading bonds December 1, 1898. Interest will be payable semi annually at the National Bank of the Redemption, Boston.

Marcy (Town), N. Y.—*Bonds Authorized.*—The Board of Supervisors has authorized the issuance by this town of $8,000 5% bonds for the improvement of roads and bridges. This loan was made necessary on account of the damage caused by a flood last summer.

Marion County, Ohio.—*Bond Sale.*—On November 5, 1898, $8,500 6% ditch bonds were awarded to the Fahey Banking Co., Marion, at 103 976. Securities are in denomination of $850 and mature one bond each six months from March 1, 1899, to September 1, 1903, inclusive. Interest will be payable March 1 and September 1 at the County Treasurer's office.

Massillon, Ohio.—*Bond Sale.*—On November 25, 1898, the $1,200 6% sanitary-sewer bonds were awarded to the First National Bank of Massillon at 103·75. Following are the bids:

First National Bank, Massillon..$1,245	Briggs, Smith & Co., Cincinnati..$1,240
Seasongood & Mayer, Cincinnati. 1,245	First Nat. Bank, Barnesville..... 1,239
	S. A. Kean, Chicago..... *1,248

* Irregular.

Bonds mature $240 yearly on November 1 from 1899 to 1903, inclusive. For further description of bonds see CHRONICLE November 12, 1898, p. 1020.

Mentor (Ohio) School District.—*Bond Sale.*—On November 10, 1898, $5,000 4% school bonds, were awarded to the Society for Savings, Cleveland, at 100·2626. Five bids in all were received for these bonds. Interest will be payable semi-annually and the principal will mature $1,000 yearly, from 1900 to 1904 inclusive.

Milbank, Grant County, S. Dak.—*Bond Offering.*—Proposals will be received until 6 P. M. December 16, 1898, by the City Council for $10,000 5% 5-10 year (optional) refunding bonds and $13,000 5% 10-15-year (optional) refunding bonds. J. E. Truran is the City Auditor.

Milwaukee County, Wis.—*Bonds Proposed.*—A resolution is being considered by the County Board, petitioning the State Legislature to empower the issuance of bonds for the erection of a viaduct.

Mobile, Ala.—*Bonds Authorized.*—The House has passed a bill authorizing the city to issue bonds for the purpose of acquiring water-works and sewerage systems.

Montgomery, Ala.—*Bonds Proposed.*—A bill recently introduced in the State Legislature provides for the issuance of $95,000 bonds to build and equip school houses and to construct sewers. The bill has passed the State Senate.

Montgomery County, Ky.—*Bond Sale.*—On November 30, 1898, $50,000 4% turnpike bonds were awarded to Seasongood & Mayer, Cincinnati, at 103·255. Securities are in denomination of $1,000 and mature 30 years from date of issue, subject to call after 20 years.

Morgan County, Ala.—*Bonds Proposed.*—The State Legislature has under consideration a bill providing for an election to be held in this county to vote on the question of issuing $75,000 road bonds.

Newburgh, N. Y.—*No Bonds at Present.*—It has been reported that this city had under consideration the issuance of $274,000 water supply bonds. We are advised by the City Clerk that there has been no authority as yet to issue bonds to raise money for improvement of the water-works system.

Norwalk, Ohio.—*No Bonds Voted.*—Mr. F. W. Christian, City Clerk, writes us that the report in some of the papers that this city had voted to issue $10,000 water-works bonds was incorrect.

New York City.—*Bond Sale.*—On November 29, 1898, bids were received for $1,725,000 3½% gold bonds and stock, which were awarded as follows:

$200,000 *School-House Bonds.*	$100,000 *Metropolitan Museum Bonds.*
C. G. Harraman.....$25,000@108·85	Spencer Trask & Co., New York..108·21
Manufacturers' Tr. Co..100,000@108·18	$200,000 *Botanical Bonds.*
Bert Reiss ..... 75,000@106·12	Farson, Leach & Co., New York..108·25
$250,000 *Repaving Bonds.*	$475,000 *Bridge Bonds.*
C. G. Harraman.. .....$25,000@108·45	Farson, Leach & Co., New York..108·30
Farson, Leach & Co .....225,000@108·15	$500,000 *Assessment Bonds.*
	Kings Co. Trust Co., Brooklyn...106·10

Following is a full list of the bids, numbering 38 and aggregating $24,167,000:

Farson, Leach & Co., New York.....	$200,000 school bonds.....108·10 250,000 repaving bonds.....108·15 100,000 Met. Museum bonds.....108·20 200,000 Bot. Museum bonds.....108·25 475,000 bridge bonds.....108·30 500,000 assessment bonds.....108·33
Manufacturers' Tr. Co., Brooklyn.....	100,000 school bonds.....108·18
Bert Reiss (or any 1928).....	100,000 school bonds..... ....108·12
C. J. Harraman.....	25,000 school bonds.....108·85 25,000 repaving bonds..... 108·45 25,000 Met. Museum bonds....108·05 25,000 Bot. Museum bonds....107·85 25,000 bridge bonds .....107·35 25,000 assessment bonds.....107·75
Spencer Trask & Co., New York.....	100,000 Met. Museum bonds....108·21
Kings County Trust Company, Brooklyn.....	200,000 school bonds. ....107·21 250,000 repaving bonds. ..... 108·75 100,000 Met. Museum bonds....107·51 200,000 Bot. Museum Bonds....107·52 475,000 bridge bonds .....108·10 500,000 assessment bonds.....108·10
Ladenburg, Thalmann & Co., N. Y....	200,000 school bonds .....108·038 250,000 repaving bonds .....108·038 100,000 Met. Museum bonds....108·038 200,000 Bot. Musem bonds .....108·038 475,000 bridge bonds ..... 108·038
The Brooooklyn Bank.....	50,000 school bonds ..... 108·00 50,000 assessment bonds.....103·50
Produce Exchange Trust Co., New York (all or none)....	.....107·20
Newburg Savings Bank..	$100,000 school or any 1928 bds..107·93 100,000 school or any 1928 bds..107·65
Owen Daly & Co., Baltimore.....	200,000 school bonds.....107·85 250,000 repaving bonds.....107·85 100,000 Met. Museum bonds.....107·83 200,000 Bot. Museum bonds.. .107·86 475,000 bridge bonds..... ...107·85 500,000 assessment bonds.. ....108·30
Western National Bank, New York...	200,000 school bonds.....107·80 250,000 repaving bonds.....107·80 100,00 Met. Museum bonds....107·80 200,000 Bot. Museum bonds....107·80 475,000 bridge bonds.....107·80 500,000 assessment bonds.....108·05
J. & W. Seligman, New York.....	200,000 school bonds.....107·122 250,000 repaving bonds.....107·122 100,000 Met. Museum bonds....107·122 200,000 Bot. Museum bonds ....107·122 475,000 bridge bonds.....107·122 500,000 assessment bonds.....107·41

Edw. C. Jones Co., New York	200,000	school bonds 107·123
	250,000	repaving bonds 107·123
	100,000	Met. Museum bonds 107·123
	200,000	Bot. Museum bonds 107·123
	475,000	bridge bonds 107·123
	500,000	assessment bonds 107·411
Kountze Bros., New York	200,000	school bonds 107·90
	250,000	repaving bonds. 107·90
	100,000	Met. Museum bonds 107·90
	200,000	Bot. Museum bonds 107·90
	475,000	bridge bonds 107·90
	500,000	assessment bonds 103·635
Zimmerman & Forshay, New York	200,000	school bonds 107·31
	250,000	repaving bonds 107·31
	100,000	Met. Museum bonds 107·31
	200,000	Bot. Museum bonds 107·31
	475,000	bridge bonds 107·31
	500,000	assessment bonds 103·15
E. D. Shepard & Co., New York	200,000	school bonds 106·88
	250,000	repaving bonds 106·88
	100,000	Met. Museum bonds 106·88
	200,000	Bot. Museum bonds 106·88
	475,000	bridge bonds 106·88
	500,000	assessment bonds 102·81
Farmers' Loan & Tr. Co., New York	200,000	school bonds 106·25
	250,000	repaving bonds 106·25
	100,000	Met. Museum bonds 106·25
	200,000	Bot. Museum bonds 106·25
	475,000	assessment bonds 106·25
Fifth Avenue Trust Co., New York	200,000	school bonds 107·78
	100,000	Met. Museum bonds 107·78
	200,000	bridge bonds 107·78
Harry W. Hadley	250,000	repaving bonds 107·71
Maitland, Coppell & Co., New York	200,000	school bonds 107·77
	100,000	repaving bonds. (or any issue of 1928.) 107·77
Albert Loeb, New York	200,000	school bonds 107·27
Williamsburg Savings Bank	200,000	school bonds (or any issue of 1928.) 106·77
	200,000	assessment bonds 102·98
Nassau Trust Co., Brooklyn	200,000	school bonds 107·05
Oneida Savings Bank	20,000	repaving bonds 104·75
New York Savings Bank	100,000	school bonds 107·00
Knickerbocker Trust Co., New York	50,000	school bonds 106·76
	50,000	repaving bonds 106·76
	50,000	Met. Museum bonds 106·76
	10,000	Bot. Museum bonds 106·76
	5,000	bridge bonds 106·76
Thos. F. Balfe (or any 1928 issue)	50,000	school bonds 103·68
C. E. Lambert (or any 1928 issue)	200,000	school bonds 103·00
L. W. Morrison, New York	200,000	school bonds 106·066
	250,000	repaving bonds 106·066
	50,000	Met. Museum bonds (or any 1928 issue) 106·066
	10,000	school bonds 106·666
Harry Y. Wemple (or any 1928 issue)	200,000	school bonds 105·75
Magdeburg Fire Insurance Co	25,000	school bonds 105·00
C. E. Obermayer	1,000	school bonds 102·94
	1,000	repaving bonds 102·94
W. D. Van Vleck, New York	200,000	school bonds 107·62
T. H. Woodelton	50,000	school bonds 107·52
	50,000	Met. Museum bonds. (or any 1928 issue.) 107·30
Kitchen & Co., New York	10,000	school bonds 104·77
Jamaica Savings Bank	100,000	assessment bonds 102·00
Jos. L. Butterweiser	25,000	school bonds 103·03
	25,000	school bonds 104·03
	20,000	school bonds 105·13
	15,000	school bonds 106·13
	10,000	school bonds 107·34
	5,000	school bonds 108·01

Bonds mature as follows:

$200,000 for school houses and sites, bonds maturing Nov. 1, 1928.
250,000 for repaving streets and avenues, bonds maturing Nov. 1, 1928
100,000 for the construction of an extension of the building of the Metropolitan Museum of Art, bonds maturing Nov. 1, 1928.
200,000 for the building of Botanical Museum and Herbarium, bonds maturing Nov. 1, 1928.
475,000 for bridge over Harlem River at Willis Avenue, bonds maturing Nov. 1, 1928.
500,000 assessment bonds, maturing Nov. 1, 1908.

Ohio.—*Bond Sale.*—The Ohio State Board of Agriculture, on or about November 12, 1898, sold the $80,000 5% mortgage coupon bonds, $75,000 to the New First National Bank of Columbus and $5,000 to employes of the Department of Agriculture. A full description of these bonds will be found in the CHRONICLE May 14, 1898.

Orangetown (N. Y.), Union Free School District No. 3.—*Bond Sale.*—On December 1, 1898, the $24,000 4% bonds were sold at public auction to Edw. C. Jones Co., New York, at 107·58. Bonds mature $2,000 yearly on January 1 from 1907 to 1918, inclusive. For further description of bonds see CHRONICLE of November 19, 1898, p. 1074.

Oshkosh, Wis.—*Bond Sale.*—Mayor A. B. Ideson writes us as follows concerning a recent transaction by which $75,000 bonds were refunded: "We issued $75,000 4% straight twenty-year refunding bonds, interest payable semi-annually, which we deposited with the National Union Bank, and secured from them $75,000 in cash, with which we are calling in a like amount of bonds subject to call and drawing a higher rate of interest. At the same time we deposited $75,000 library fund money in the National Union Bank, for which we take their certificates of deposit, drawing 4% semi-annual interest, subject to withdrawal by giving 15 days' notice, the refunding bonds in the meantime being held at the option of the city, with the understanding that as the library money is withdrawn the refunding bonds are to be sold to the highest bidder; the full receipts therefor, less the brokerage, go into the city's treasury."

Oto (Woodbury County), Iowa.—*Bond Election.*—At an election to be held January 9, 1899, the proposition to issue $1,480 town bonds for the purpose of building a system of water works will be submitted to the people.

Pacific County, Wash.—*Proposition to Validate Bonds Defeated.*—Upon the request of Messrs. Morris & Whitehead, Portland, an election was held recently to ratify the issuance of 5% bonds for the funding of outstanding warrants. This proposition, we are advised, was defeated. As stated in the CHRONICLE September 24, 1898, $40,000 of such 5% bonds were awarded to the above firm some months ago.

Patchogue (Village), N. Y.—*Bond Offering.*—Proposals will be received until 12 M. December 13, 1898, by Joseph T. Losee, Village Clerk, for $5,000 village bonds. Securities are in denomination of $500, dated January 1, 1899. Interest will be at not more than 4%, payable January 1 and July 1. Principal will mature $500 yearly on January 1 from 1903 to 1912, inclusive. Bonds will be sold to the person who will take them at the lowest rate of interest. A certified check for 10% of the amount of the bonds will be required with each proposal.

Paterson, N. J.—*Bond Sale.*—On November 29, 1898, $20,000 4% 10-year refunding bonds and $18,000 4% 15-year sewer bonds were awarded to R. B. Smith & Co., New York, at 105·95. Following are the bids:

	Sewer Bonds.	*Refunding Bonds.*
R. B. Smith & Co., New York	105·95	for both of the issues.
Geo. S. McCarter	107·03	104·64
Farson, Leach & Co., New York	107·015	104·015
Edw. C. Jones Co., New York	106·841	104·271
N. W. Harris & Co., New York	106·553	103·837
Benwell & Everitt, New York	105·68	103·41
Provident Institution for Savings	105·07	103·35
Francis K. McCully	105·01	103·19
Dan'l A. Moran & Co., New York	103·76	102·76

Pella (Marion County), Iowa.—*No Bond Issue.*—It has been reported that at a special election held recently this town voted to issue railroad-aid bonds. Upon inquiry we learn that no bonds will be issued. The people voted a 3% tax to aid the Iowa Central & Western, payable in two instalments, one in 1900 and one in 1901.

Pittsford, Vt.—*Bonds Proposed.*—We are advised that a bill has passed the State Legislature providing for the issuance of bonds. This question must first be voted upon by the town before the bonds can be issued and the proposition will be submitted at the annual town meeting in March, 1899.

Ponca (Neb.) School District.—*Bond Election.*—An election will soon be held in this district, according to reports, to submit to the people the question of issuing $12,000 of bonds for a new school building.

Reading (Town), Mass.—*Bond Sale.*—On November 15, 1898, $2,000 4% water loan notes were sold to Blodget, Merritt & Co., Boston, at 112·31. Following are the bids:

Blodget, Merritt & Co., Boston. 112·31	Blake Bros. & Co., Boston 111·41
Jose, Parker & Co., Boston 112·161	E. H. Gay & Co., Boston 111·29
Estabrook & Co., Boston 112·15	Parkinson & Burr, Boston 111·03
W. Holman Cary & Co., Boston. 111·586	

Interest will be payable in June and December and the principal will mature in June, 1924.

Ripley County (P. O. Doniphan), Mo.—*Bond Sale.*—The county has sold the $20,000 4% court-house and jail bonds to a St. Louis firm at par less 1⅞% commission. Bids for these bonds were received until November 10, 1898. They mature $1,000 yearly on December 1, from 1899 to 1918, inclusive. For further description of bonds see CHRONICLE of October 22, 1898, p. 864.

Riverhead Union Free School District No. 5 (Town of Riverhead, Suffolk County), N. Y.—*Bond Offering.*—Proposals will be received until 1 P. M. December 10, 1898, by Chas. M. Blydenburgh, President of the Board of Education, for $25,000 4% bonds in denomination of $1,250 and for $6,000 4% bonds in denomination of $300. Interest on both of these issues will be payable on December 1 annually at the Suffolk County National Bank, Riverhead, and the principal will mature one bond of each issue yearly on December 1 from 1899 to 1918, inclusive. Bonds will be dated the day of delivery and bear interest from date. Bids will be opened at the law office of E. W. Tooker in the village of Riverhead. Assessed valuation of this district is $1,341,904. Total authorized debt $31,000. Population about 2,200.

Saginaw, Mich.—*Bond Sale.*—On November 30, 1898, the $15,000 4% water bonds were awarded to Estabrook & Co., Boston, at 107·71. Bonds mature December 1, 1919. For further description of bonds see CHRONICLE of November 26, 1898, p. 1124.

Salem, Mass.—*Temporary Loan.*—Local reports state that the city has negotiated a loan of $80,000.

San Luis Obispo County, Cal.—*Bonds Defeated.*—At a recent election the question of issuing $20,000 4% wharf bonds was defeated.

Santa Barbara, Cal.—*Bonds Proposed.*—At a meeting of the City Council held November 17, 1898, the Committee on Ordinance and Judiciary reported as premature an ordinance providing for the issuance of $50,000 bonds to extend the water system. The proposition has been postponed for the present.

Santa Barbara (Cal.) School District.—*Bond Election.*—A special election will be held on December 17, 1898, to vote on the question of issuing $50,000 bonds for a high school building. The bonds, if issued, will mature in 10 years.

Schuylkill County, Pa.—*Loan Proposed.*—The county will shortly borrow $12,000 to pay current expenses.

Shelby, Ohio.—*Loan Authorized.*—The City Council has authorized a 15 day loan of $3,000 for current expenses.

Sioux City, Iowa.—*Bonds Proposed.*—Mayor J. H. Quick writes us that the city proposes to issue bonds to fund outstanding warrants, but that the plan now considered provides for the exchange of the warrants for the bonds and therefore the bonds will not be placed on the market.

Sioux City (Iowa) School District.—*Bond Sale.*—The district has accepted the offer of George M. Bechtel, to take $312,000 4% bonds, issued to refund the outstanding indebtedness of the district.

Sumner County, Kan.—*Bonds Voted.*—The county recently voted to issue $20,000 jail bonds.

Tallapoosa County (P. O. Dadeville), Ala.—*Loan Proposed.*—The County Commissioners will, it is stated, petition

the Legislature for authority to borrow $20,000 for current expenses.

Topeka, Kan.—*Bond News.*—The $440,000 water bonds recently voted will bear interest at not more than 5%, payable semi-annually in New York City and will run for a period of not more than 20 years. Bonds will be in denominations of not less than $10 nor more than $200.

Travis County, Texas.—*Bond Offering.*—Proposals will be received by Robert R. Leckett, attorney-at-law, Austin, for the purchase of $136,000 4% 10-40 year refunding bridge bonds of this county.

Troy, Ala.—*Bonds Proposed.*—Bills have been introduced in the State Legislature providing for the issuance of $138,000 refunding bonds.

Troy, N. Y.—*Bond Offering.*—Proposals are asked until 12 M. December 6, 1898, by the Mayor, Comptroller and Chamberlain for $60,000 3½% bonds known as "Public Improvement Bonds of 1898." Securities will be issued in such denomination (but not less than $5,000) as the bidder shall desire, and will bear date of December 15, 1898; interest will be payable semi annually at the City Chamberlain's office. Principal will mature on December 15, $10,000 yearly from 1915 to 1920, inclusive. Bonds are issued under Chapter 670 of Laws of 1892, as amended by Chapter 241 Laws of 1898, and in pursuance of a resolution of the Common Council adopted November 17, 1898, and approved November 26, 1898.

Washington, Ga.—*Bonds Proposed.*—The issuance of $90,000 water-works, sewer and electric-light bonds is the subject of a bill now being considered in the State Legislature.

Watertown, Mass.—*Loan Offering.*—Proposals will be received until 12 M. to-day (December 3, 1898,) by Samuel S. Gleason, Town Treasurer, for a loan of $50,000 in anticipation of the collection of taxes. Loan will mature April 10, 1899.

Webster Groves, Mo.—*No Bonds to be Issued at Present.*—We are advised that no action has been taken towards the issuance of the water-works bonds authorized some months ago. It is doubtful whether the bonds will be issued before next year.

Wellston, Ohio.—*Bond Sale.*—On November 28, 1898, the $7,490 60 5% street improvement bonds were awarded to Seasongood & Mayer, Cincinnati, at 105·0096. Following are the bids:

Seasongood & Mayer, Cincin.	$7,865 85	New First Nat. B'k, Columbus.	$7,640 60
S. Kuhn & Sons, Cincinnati	7,835 16	Columbia Trust Co., Middletown, Conn	7,573 00
Lamprecht Bros. Co., Cleve	7,805 95	D. A. Walker, Columbus	7,515 60
Briggs, Smith & Co., Cincin	7,796 10	First Nat. Bank, Wellston	7,495 60
W. J. Hayes & Sons, Cleve	7,787 60		

For description of bonds see CHRONICLE of November 5, 1898, p. 970.

Whittier, Cal.—*Bonds Voted.*—At a recent election the proposition to issue $40,000 5% gold water-works bonds was authorized by a vote of 235 to 33.

Wilson County, Tenn.—*Warrant Sale.*—On November 22, 1898, $78,000 6% warrants were awarded to the Sykes Banking Co. of Nashville at 100·833. Following are the bids:

	Premium.		*Premium.*
Sykes Banking Co., Nashville	$650 00	Goulding Marr, Nashville	$301 00
Wilson County Bank, Lebanon	400 00	Farson, Leach & Co., Chicago	289 50

Warrants are issued to take up outstanding railroad-aid bonds falling due January 1, 1899. They will mature $18,000 January 1, 1899, and $20,000 yearly thereafter.

Windsor Locks, Conn.—*Bonds Voted.*—This town voted on November 25, 1898, to issue $30,000 4% bonds. Securities will mature one-third in ten, twenty and thirty years.

Loan Authorized.—A loan of $5,000 has been authorized to meet current expenses.

Woodsfield, Monroe County, Ohio.—*Bond Offering.*—Proposals will be received until 10:30 A. M., December 30, 1898, by the Mayor and Village Clerk, for the $8,000 electric light plant bonds, recently voted. Four bonds are in denomination of $500 and six of $1,000 each, all dated November 1, 1898. Interest will be at not more than 6%, payable semi-annually at the Monroe Bank of Woodsfield. Principal will mature $500 yearly on September 1, from 1900 to 1903, inclusive, and $1,000 yearly on September 1, from 1904 to 1909, inclusive. The rate of interest will be determined by the bids. Bidders must satisfy themselves as to the legality of the bonds, prior to filing their proposals, which must be made on blanks furnished by Geo. P. Dorr, Village Clerk. A certificate of deposit showing that the bidder has deposited with the Monroe Bank a sum equal to 5% of the face value of the bonds bid for must accompany proposals.

Yonkers, N. Y.—*Bond Sale.*—On November 23, 1898, $21,000 4% public building and dock bonds and $4,000 4% assessment bonds were awarded to the Yonkers Savings Bank at 103·0913. Following are the bids.

NEW LOANS.

PROPOSALS

For the Privilege of

EXTENDING THE TIME OF PAYMENT

OF

$8,000,000

Of the Bonds of the City of Cincinnati,

Issued for the Construction of the

Cincinnati Southern Railway,

MATURING JULY 1, 1902.

SEALED PROPOSALS will be received by the BOARD OF TRUSTEES OF THE CINCINNATI SOUTHERN RAILWAY at their office in the Odd Fellows' Temple, northwest corner of Seventh and Elm streets, Cincinnati, until TUESDAY, THE 20TH DAY OF DECEMBER, 1898, at 3 o'clock P. M., for the privilege of EXTENDING THE TIME OF PAYMENT of all or any part of the outstanding COUPON BONDS of the CITY OF CINCINNATI, but not to exceed $6,000,000, issued under the Act of May 4, 1869 (66 O. L., 80), for the construction of the CINCINNATI SOUTHERN RAILWAY. Said bonds are dated July 1st, 187x, with coupons payable on the first days of January and July, and mature July 1, 1902, both principal and interest being payable at the American Exchange National Bank, New York. $444,000 of said Bonds bear interest at the rate of SEVEN PER CENT and $7,644,000 at the rate of SEVEN AND THREE TENTHS PER CENT.

UNDER AN ACT OF THE GENERAL ASSEMBLY OF OHIO, passed April 25, 1898 (93 O. L., p. 672), said TRUSTEES ARE AUTHORIZED by a proper indorsement or stamping on any of said outstanding Bonds and the coupons thereof, to agree to EXTEND THE TIME OF PAYMENT of said Bonds for a period not to exceed FORTY YEARS from the maturity thereof upon the HOLDERS of such portions of said Bonds as said Trustees may agree with, AGREEING TO REDUCE THE INTERST thereon to such rate as said Trustee shall fix, not exceeding THREE AND ONE-HALF PER CENT per annum.

And said Trustees are further authorized to cause to be engraved, printed and attached to said Bonds such additional coupons as may be necessary to evidence the interest to be paid for the extended time of payment.

BY VIRTUE OF THE AFORESAID AUTHORITY SAID TRUSTEES have determined to EXTEND THE TIME OF PAYMENT of said bonds THIRTY-EIGHT years from the maturity thereof, so that they will mature JULY 1, 1940, upon the following conditions: THE REDUCED and ADDITIONAL coupons to be payable at the AMERICAN EXCHANGE NATIONAL BANK, New York, at the rate of THREE AND ONE-HALF PER CENT per annum. The coupons due January 1, 1899, to be paid at present rate.

The HOLDERS of these bonds have as SECURITY a FIRST and ONLY MORTGAGE UPON THE LINE OF RAILWAY extending from CINCINNATI to CHATTANOOGA, TENNESSEE, THREE HUNDRED AND THIRTY-SIX MILES, and the NET INCOME thereof derived from the lease of the same, now amounting to $1,000,000 PER ANNUM, together with a TAX which it is made the duty of the city authorities annually to levy, SUFFICIENT, WITH THE NET INCOME of the Railway, to pay the INTEREST and provide a sinking fund for the FINAL REDEMPTION OF THE BONDS.

THE PRIVILEGE TO BE GRANTED HEREUNDER WILL EXPIRE ON THE 31st DAY OF DECEMBER, 1898.

Bidders should state the premium they will pay for the privilege aforesaid.

The Trustees reserve the right to reject any or all bids. For fuller information address "The Trustees of the Cincinnati Southern Railway, Cincinnati, Ohio." Proposals must be enclosed in a sealed envelope, indorsed "Proposals for the Privilege of Extending Time of Payment of Bonds," addressed to the Trustees as above.

By order of the Board.

E. A. FERGUSON, President.

HIGH-GRADE

State, Municipal, County, School

BONDS.

Legal investments for Savings Banks in New York and all New England.

Rudolph Kleybolte & Co.,

BANKERS,

No. 1 Nassau Street, New York,

3d and Walnut Streets, Cincinnati, O.

LISTS MAILED UPON APPLICATION.

$175,000

Los Angeles Traction Co.

1st Mortgage 6% 20-year Gold Bonds.

Total issue $250,000.

First Mortgage at $14,000 per mile.

Net earnings for 28 months of operation, $69,988 19 equivalent to 12% on the total issue of bonds.

Population of Los Angeles 103,079.

Send for full description of property.

E. H. ROLLINS & SONS,

19 Milk Street, Boston, Mass.

MUNICIPAL BONDS.

John Nuveen & Co.,

INVESTMENT BANKERS,

1st National Bank Building, Chicago.

Correspondence solicited.

Reference, First National Bank, Chicago.

W. D. Van Vleck,

35 NASSAU STREET, - - NEW YORK.

MUNICIPAL BONDS.

NEW LOANS.

$110,000

INDIANAPOLIS, IND.,

Refunding Bonds of 1899.

DEPARTMENT OF FINANCE,
OFFICE OF THE CITY COMPTROLLER,
INDIANAPOLIS, IND., November 29, 1898.

Sealed proposals will be received by the City Comptroller of the City of Indianapolis, Ind., until Thursday, the fifteenth day of December, 1898, at 12 o'clock M. for the whole or any part of **$110,000** Indianapolis Refunding Bonds of 1899 of said city.

Said Bonds shall be designated "Indianapolis Refunding Bonds of 1899," will be dated January 1st, 1899, and be of the denomination of $1,000 each, with interest coupons attached; will bear interest at the rate of three and one-half (3½) per cent per annum, payable semi-annually on the first day of January and the first day of July of each year. The principal is payable on January 1st, 1909, and both principal and interest are payable at the banking house of Winslow, Lanier & Company, New York City. Bids for the purchase of said bonds should be endorsed "Proposals for Indianapolis Refunding Bonds," and Directed to the City Comptroller, Indianapolis, Indiana. Bidders may bid for all or any part of said bonds.

The proposals will be opened by the City Comptroller, at his office, on the fifteenth day of December, 1898, between the hours of 12 o'clock M. and 3 o'clock P. M., and said Comptroller will thereupon award said bonds, or, if he shall see fit, a part or any number thereof, to the highest and best bidder therefor; but said Comptroller shall have the full right to reject any and all bids or proposals, or any part thereof, and shall have the right to accept a part of any bid, and to award upon any bid the whole or any less number of bonds covered by such bid. He may also in his judgment and discretion award a part of said bonds to one bidder and a part to another.

Each bid shall be accompanied by a certified check upon some responsible bank of the City of Indianapolis, payable to the order of WILLIAM H. SCHMIDT, City Treasurer, for a sum of money equal to two and one-half (2½) per cent of the face or par value of the bonds bid for or proposed to be purchased. The bonds awarded will be delivered at the banking house of Winslow, Lanier & Company, in the City of New York, on the 28th day of December, 1898, and the successful bidder or bidders shall take and pay for the bonds awarded to him or them, and his or their omission, neglect or refusal so to do shall be deemed a breach of the contract of his bid or proposal, on account of which liquidated damages shall be retained or recovered as provided in the ordinance covering this issue.

E. M. JOHNSON,
City Comptroller.

CASH PAID FOR

Kansas Municipal Bonds in default, Wichita Mortgages, default or not, Wichita or Sedgwick Co. Real Estate, Foreclosure Mortgages, etc.

DEAN GORDON, Financial Broker, WICHITA, KANSAS.

S. A. KEAN,

MUNICIPAL AND OTHER SECURITIES,

132 La Salle Street, Chicago.

For all the Bonds.

Yonkers Sav. Bank, Yonkers..108·0913 | Allen & Sands, New York.....102·84

	Dock Bonds.	Assessment Bonds.
Jose, Parker & Co., Boston	103·396	101·017
Geo. M. Hahn, New York	103·15	101·29
Rudolph Kleybolte & Co., Cincinnati	103·03	101·33
Benwell & Everitt, New York	103·01	101·0625
Walter Stanton & Co., New York	103·01	.. ..
Street, Wykes & Co., New York	102·711	.....
D. A. Moran & Co., New York	102·71	.. ...
R. B. Smith & Co., New York	102·85	100·51
Westchester Trust Co	102·28	101·02

The public building and dock bonds mature $6,000 April 1, 1903, and $5,000 yearly on April 1, from 1903 to 1905, inclusive. Securities will bear date of December 1, 1898, and are issued pursuant to Chapter 173, Laws of 1897. The assessment bonds are issued pursuant to Sections 16 and 36 of Title VII. of the City Charter, passed May 11, 1898; they will be dated December 1, 1898, and will mature February 1, 1901.

STATE AND CITY DEBT CHANGES.

Philadelphia, Pa.—Chas. F. Warwick, Mayor; John M. Walton, Comptroller.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, has an area of over 130 square miles, and includes a number of places which have almost the character of separate towns. The county is under city control and has no separate debt. In the following table the various issues of bonds under the general heads, Taxed City Loan and Untaxed City Loan, are given in the order of their dates of maturity.

The city, in November, 1897, voted in favor of $11,200,000 bonds for various improvements, [the actual amount voted was $12,200,000, but the lease of the city's gas works obviated the necessity for issuing the $1,000,000 included for the improvement of the gas plant, thus reducing the amount to $11,200,000], and the City Councils, in June, 1898, took the necessary steps to authorize the bonds, but their issue has been thus far (Dec. 1) defeated by litigation.

LOANS— NAME AND PURPOSE.	Interest. Rate	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
New funding loan, series A to Y.....1879	4	J & J	Dec.31'98to1904 $400,000 yearly.	$2,800,000
Three p. ct. loan, 1890-91, series A to T.....	3	M & N	Nov.1,1900to'19 $230,000 yearly.	4,600,000
Serial loan.....1893	3	J & J	Dec. 31, 1903-'19 $175,000 yearly.	2,975,000
do ..... do	4	J & J	Dec. 31, 1920-'22 $175,000 yearly.	525,000
do 1894	3½	J & J	Dec. 31, 1904-'23 $205,000 yearly.	4,100,000
LOANS— NAME AND PURPOSE.	Interest. Rate	Interest. Payable.	Principal. When Due.	Principal. Outstand'g.
Serial loan.....1896	3½	J & J	Dec. 31, 1905-24 $100,000 yearly.	$2,000,000
do 1898	3	J & J	Dec. 31, 1908-'27 $65,300 yearly.	1,306,000
Refunding loan....1894	3½	.....	Dec. 31, 1904-'23 $136,000 due yrly	2,720,000
Subway loan..... do	3½	.....	Dec. 31, 1904-'10	2,084,000
do do do	3	.....	Dec. 31, 1904	16,000
do do 1897	3½	.....	Dec. 3, 1911-1918 $300,000 yearly.	2,400,000
do do 1898	3½	J & J	Dec. 31, 1919-'21 $300,000 yearly.	900,000
Serial loan.....1895	3	.....	Dec. 31, 1905-'24 $120,000 yearly.	2,400,000
Refunding loan....1895	3½	.....	Dec. 31, 1905-'23 $50,000 yearly.	950,000
do do do	3½	.....	Dec. 31, 1924	44,000
do do do	3¼	.....	Dec. 31, 1924	5,000
do do do	3½	.....	Dec. 31, 1924	1,000
do do 1897	3½	.....	1907-1926, $32,500 annually on Dec. 1.	650,000
Reservoir loan, series A to T. 1892.....	3	J & J	Dec. 31, '02 to '21 $50,000 yearly.	1,000,000
TAXED CITY LOAN—				
Consolidated.....	6	J & J	Jan. 1, 1904	31,100
do	6	J & J	July 1, 1904	1,400
UNTAXED CITY LOAN—				
Guaranteed gas.....	6	J & J	Jan. 1, 1899	980,200
Park, No. 1	6	J & J	Jan. 1, 1899	4,020,000
Water and ice boat.....	6	J & J	Jan. 1, 1899	1,650,000
Guaranteed gas.....	6	J & J	Jan. 1, 1900	1,020,300
Park, No. 2	6	J & J	July 1, 1900	1,985,100
South St. Bridge	6	J & J	July 1, 1900	985,400
Water, No. 37	6	J & J	July 1, 1900	996,100
Fairmount Bridge	6	J & J	Jan. 1, 1901	700,000
House of Correction....	6	J & J	Jan. 1, 1901	500,000
School, No. 3.....	6	J & J	Jan. 1, 1901	500,000
Water, No. 46.....	6	J & J	Jan. 1, 1901	2,122,000
Guaranteed gas.....	6	J & J	Jan. 1, 1902	500,000
Police and culverts.....	6	J & J	Jan. 1, 1902	425,000
Fairmount Bridge.....	6	J & J	Jan. 1, 1902	200,000
School, No. 50.....	6	J & J	July 1, 1902	1,000,000
Fire purposes.....	6	J & J	Jan. 1, 1903	200,000
Girard Av. Bridge.....	6	J & J	Jan. 1, 1903	2,138,000
Park, No. 3.....	6	J & J	Jan. 1, 1903	1,800,000
Water, No. 54.....	6	J & J	Jan. 1, 1903	970,000
No. 53.....	6	J & J	June 1, 1903	200,000
Centennial, No. 55.....	6	J & J	Jan. 1, 1903	500,000
Ice boat, No. 56.....	6	J & J	July 1, 1903	225,000
House of Correction...	6	J & J	Jan. 1, 1904	450,000
School, No. 58.....	6	J & J	Jan. 1, 1904	1,000,000
Guaranteed gas.....	6	J & J	Jan. 1, 1905	1,000,000

INVESTMENTS.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE, OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO.,
BANKERS,
31 NASSAU ST. (Bank of Commerce Bldg.)

ADAMS & COMPANY,
BANKERS,
DEALERS IN
INVESTMENT BONDS,
Members of Boston Stock Exchange.
No. 7 Congress and 31 State Streets,
BOSTON

EDWARD C. JONES CO.
DEALERS IN
Municipal, Railroad, Street Railway and Gas
BONDS.
NEW YORK - 1 NASSAU STREET.
PHILADELPHIA - 421 CHESTNUT ST.

Whann & Schlesinger,
MUNICIPAL BONDS
71 BROADWAY, NEW YORK.

INVESTMENTS.

PUBLIC SECURITIES
SUITABLE FOR
SAVINGS BANK AND TRUST FUNDS.
LISTS MAILED ON APPLICATION.
Farson, Leach & Co.
CHICAGO, 100 Dearborn St. — NEW YORK 35 Nassau St.

TROWBRIDGE, MacDONALD & NIVER CO.
MUNICIPAL BONDS,
1st Nat. Bank Bldg. - - CHICAGO

F. R. FULTON & CO.,
MUNICIPAL BONDS,
171 LA SALLE STREET
CHICAGO.

M. A. Devitt & Co.,
MUNICIPAL BONDS.
First National Bank Building.
CHICAGO.

MUNICIPAL BONDS.
Securities Netting from 3½ to 6%
ALWAYS ON HAND.
Send for our Investment Circular.
DUKE M. FARSON, Banker,
Municipal Bonds. 182 Dearborn Street CHICAGO.

INVESTMENTS.

MASON, LEWIS & CO.,
BANKERS,
67 Milk Street, Boston,
171 La Salle Street, Chicago,
OFFER FOR SALE:

State of Massachusetts	3½s
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LOANS— NAME AND PURPOSE.	Rate.	Interest. Payable.	When Due.	Principal. Outstand'g.
UNTAXED CITY LOAN—				
Bridges, No. 60	6	J & J	July 1, 1905	335,00
Sewers, No. 61	6	J & J	July 1, 1905	499,400
Registered loans overdue and yet outstanding				14,270
Non-registered loans overdue and yet outstanding				40,52[illegible]
Non-registered coupons overdue and yet outstanding				14,00[illegible]0

PAR OF BONDS—Bonds are in pieces of $25, $50, $100 and $1,0000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31, 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

	Aug. 1, 1898.	Jan. 1, 1898.	Jan. 1, 1897.
Bonded debt	$57,191,595	$56,872,795	$54,023,120
Outstanding warrants	.....	1,235,133	1,031,810
Total debt	$57,191,595	$58,107,928	$55,054,930
Sinking funds	23,166,933	18,933,575	19,575,350
Net debt on dates named	$34,024,762	$39,174,353	$35,479,580

The city held on January 1, 1898, in addition to the sinking fund given above assets amounting to $12,044,683.

The sinking fund holds the following securities: City loan, at par $18,933,575 and United States loan, at par, $413,000. The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1897 was $2,204,600. Among the assets held by the city are 22,500 shares of Sunbury & Erie Railroad stock, par value $100 per share, or 45,000 shares of Philadelphia & Erie Railroad stock, par value $50 per share, market value $21 per share.

CITY PROPERTY—The real estate owned by the city is valued at $53,793,669, an increase over the appraisement of Jan. 1, 1897, of $1,018,775.

ASSESSED VALUATION, ETC.—The following shows the annua payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indi cated. Property in this city is assessed at about ¾ of its actual value.

Years.	Paym'ts to Sink. Fund.	Total Municipal Debt Jan. 1.	Assessed real and Personal Valuat'n.	Tax rate per $1,000
1899	$.....	$.....	$864,516,045	$18·50
1898	794,556	56,872,795	842,330,700	18·50
1897	368,860	55,054,930	818,827,549	18·50
1895	419,260	55,168,028	782,677,694	18·50
1890	602,590	56,777,370	688,713,518	18·50
1885	660,986	64,131,362	597,785,428	18·50
880	806,605	72,264,595	536,667,834	20·00
1875	$785,899	$64,390,463	$575,283,968	$21·50
1870	519,197	45,093,247	479,776,643	18·00
1865	329,340	32,763,899	159,119,928	28·00
1860	173,737	21,356,759	155,697,669	20·00
1855	81,665	.....	.. ....	15·00

POPULATION.—In 1898 was estimated at 1,240,000; in 1890 was 1,046,964; in 1880 it was 847,170; in 1870 it was 674,022.

Goldfield, Col.—A. W. Grant, Clerk. This town is in El Paso County.

WATER BONDS—	When Due.
6s, J&J, $25,000	July 1, 1913
(subject to call after July 1, 190[illegible].)	
Bonded debt Oct. 22, '98	$25,000
Floating debt	5,500
Total debt Oct 22, 1898	$30,500
Assessed valuation 1898	237,845
Assessment about actual value.	
Tax rate (per $1.000), 1898.	$61·60
Population in 1898 (est.)	3,500

McKeesport (Pa.) School District.—D. P. Smith, Secretary. This district is located in Allegheny County.

Bonded debt Nov. 1, '98	$152,000
Sinking fund	28,200
Net debt Nov. 1, 1898	123,800
Asses'd valuation '98	$15,500,000
Population in 1890 was	22,000
Population in 1898 (est.)	38,000

Narragansett Pier, R. I.—E. S. Taylor, District Treasurer. Narragansett Pier is in Washington County.

LOANS—	When Due.
IMPROVEMENT BONDS—	
4s, M&N, $100,000	May 1, 1919
Interest payable in New York.	
Bonded debt Dec. 1, '98	$100,000
Town has no water debt.	
Floating debt	$73,500
Total debt Dec., 1898	173,500
Tax valuation, real	3,409,765
Tax valuation, personal	255,400
Total valuation 1898	3,665,165
Total tax (per $1,000) '98	7·50

Newport, Ky.—Edward Biltz, Mayor; John Zolleis, Auditor. Newport is in Campbell County.

LOANS—	When Due.
BRIDGE BONDS—	
5s, J&J, $37,000	1911
FLOOD BONDS—	
5s, J&J, $50,000	1904
FUNDING BONDS—	
5s, A&O, $52,500	1913
PUBLIC LANDING BONDS—	
8s, Aug., $5,000	1900
8s, J&D, 30,000	1900
REDEMPTION BONDS—	
5s, J&J, $81,500	1906
REFUNDING BONDS—	
5s, F&A, $10,000	1914
STREET IMPROVEMENT—	
5s, var., $118,600	1919
5s, ..., 7,000	1918
5s, ..., 2,600	.....
WATER BONDS—	
7 3/10s, M&N, $234,000	1901
7 3/10s, M&N, 190,000	1902
7 3/10s, M&N, 180,000	1903
5s, M&N, 92,000	1914
Total debt Oct 1, 1899	$1,102,100
Sinking fund assets	17,000
Net debt Oct. 1, 1898	1,085,100
Tax valuation, 1898	12,474,198
Tax rate (per $1,000) '98	$24·95
Population in 1890 was	24,918
Population in 1897 (est.)	30,000

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OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1898, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.]

NEW YORK, DECEMBER 3, 1898.

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REVIEW OF NOVEMBER.

There were no disturbing incidents during November. At the same time there were some distinctly favorable developments. As far as domestic affairs are concerned, the most important event undoubtedly was the satisfactory outcome of the general elections. Practically everywhere the result of the popular vote furnished occasion for gratification. The Republican Party not only retained its hold on the House of Representatives, but it gained such a decided ascendancy in the United States Senate that after the 4th of next March it will no longer be possible for the silver obstructionists in that body to block attempts at sound-money legislation. Moreover, analysis of the Congressional vote shows that though the Democrats gained some seats in the House of Representatives, these gains were made mainly in the Eastern States, like New York, Massachusetts and New Jersey, where the silver issue was either ignored in the party platforms or in terms repudiated by those running for office, while, on the other hand, in the West, where there was a distinct espousal of the Bryan cause, the Democratic candidates met with general defeat. Thus the elections were an unqualified victory for the Administration Party and for the advocates of an honest money standard.

The beneficial effects of this success have already become manifest in several directions. In the stock market there has been a marked revival of speculation and a decided rise in prices, while in the country's industrial activities operations have been conducted with more confidence than for a long time past.

In the foreign situation, too, great improvemen occurred during the month. The Anglo French dispute, so disturbing the previous month, almost disappeared as a factor in affairs. With the appointment of the new French Ministry under M. Dupuy it was announced that France had decided to recall the Marchand mission from Fashoda, and this had the effect of mollifying English sentiment. Several of the English ministers took pains to state after that that the Fashoda dispute was only one incident in the differences between the two countries. But nevertheless there was no renewal of apprehensions of an outbreak of war, nor were the naval preparations, which had been on such a large scale during the previous month, continued. It should also be noted, as marking the removal of what has been a serious source of disturbance in the past, that the promise of the European Powers of autonomy to the people of the Island of Crete was at last brought to fulfillment. On the 14th the last Turkish soldiers left the island, and on the 15th Prince George of Greece, who had been appointed High Commissioner of the Powers, embarked from Trieste, Austria, for the island to assume office.

The peace negotiations between the United States and Spain dragged, but no uneasiness was occasioned by that fact. The Spanish Commissioners at a meeting of the Peace Congress on the 4th refused the proposition made by the United States to take the entire group of the Philippine Islands (Spain to be reimbursed for certain pacific expenditures made by her in the islands) claiming that the word "disposition" in the peace protocol did not contemplate relinquishment of Spanish control over the islands. In the interval before the next meeting of the conference there were frequent reports of a possible rupture, but they found acceptance nowhere except among speculators for a decline on the Stock Exchange, as Spain's helpless condition would have made such a policy suic dal. On the 21st, at a joint session of the Commissioners, the American representatives made formal announcement that the United States would insist on the cession of the entire Philippine archipelago, Spain to be given $20,000,000, and November 28 was fixed as the date by which a definite response to the American propositions must be returned. On that day the Spanish Commissioners signified their formal acceptance of these terms, but under protest.

A storm of unusual severity, attended by a heavy fall of snow and gales of extraordinary fierceness, passed over the North Atlantic States on the 26th and 27th, and caused great havoc to shipping, besides blocking many of the railroad transportation lines and seriously impeding street railway traffic in New York, Brooklyn and other cities. The storm was the worst experienced since the memorable blizzard of 1888, and along the New England coast is believed to have exceeded in fury that disturbance. Among the disasters was the foundering of the side-wheel steamer Portland, bound from Boston to Portland, with the loss of all on board—over one hundred lives.

The financial situation in Germany attracted a great deal of attention in view of the over-speculation which has been going on in that country. We noted in our review for the month of October a rise in the rate of discount by the Imperial Bank of Ger many on the 10th from 4 to 5 per cent, this being subsequently followed by an advance in the official rate of the Austro-Hungarian Bank from 4 to 4½ per cent, in that of the Bank of England from 3 to 4 per cent and in that of the Bank of France from 2 to 3 per cent. During November the Bank of Germany made two further increases—on the 8th raising its discount rate to 5½ per cent and on the 19th putting it up to 6 per cent, a figure not previously reached since the financial crisis in Paris in 1882. The disturbing effect of this situation, however, seems to have been largely localized. None of the other leading European banks found it incumbent to put up their official rates, and even the open market quotations at the chief monetary centres were unaffected. In London, indeed, the outside rate fell to 3¼ per cent, against 3¾ per cent at the close of October, though towards the end of the month the withdrawal of gold for shipment to this country led to a recovery to 3⅝@3¾. In Paris the open market rate did not get above that at the Bank of France, namely 3 per cent. At the German monetary centres the rates advanced of course, though not up the level of the Bank figure; the quotation was 5⅝ per cent on the 18th, but after the advance in the Bank rate to 6 per cent the quotation was only 5½@5¼ per cent, which was also the figure at the close.

Except at the very beginning of the month, when purchases of sterling for investment were still a feature, the course of the foreign exchange market was almost continuously downward, and rates for actual business declined 1½@2 cents per pound. This weakness was ascribable to a variety of causes. In the first place supplies of commercial bills, both cotton and grain, were very abundant, becoming almost a drug. In the second place, somewhat dearer rates for time money in our market, and easier discounts in London, and the continued accumulation of a large favorable trade balance, operated to check further investment purchases of sterling. These purchases had reached such proportions as to be regarded as a menace to the market. The latter part of the month it is believed some of the holdings of this class were being unloaded. Dealings in cable transfers were disturbed all through the month, at first because of a difference in the method of construing the provisions of the internal revenue law as applied to this class of bills (most bankers affixing only a two-cent stamp the same as on a check), and later by the ruling of the Commissioner of Internal Revenue that such bills were subject to an ad valorem tax of four cents per $100. On the 30th $1,000,000 gold was engaged in London for importation by Messrs. Morton, Bliss & Co.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills.			Commercial Bills.	
	60 Day.	Sight.	Cable.	Prime.	Documentary.
Nov. 1	4 82¼-4 82¾	4 85¾-4 86	4 86¼-4 86¾	4 81¾-4 82	4 81 -4 82
" 2	4 82¾-4 83	4 86 -4 86¼	4 86¾-4 87	4 82 -4 82¼	4 81¼-4 82¼
" 3	4 82¾-4 83	4 86¼-4 86½	4 86¾-4 87	4 82 -4 82¼	4 81¼-4 82½
" 4	4 82½-4 82¾	4 85¾-4 86	4 86¼-4 86¾	4 82 -4 82¼	4 81½-4 82½
" 9	4 82¾-4 83⅛	4 85¾-4 86	4 86¼-4 86½	4 82 -4 82¼	4 81½-4 82½
" 10	4 82¾-4 82½	4 85½-4 85½	4 86 -4 86¼	4 81½-4 81¾	4 81 -4 82
" 11	4 82¾-4 82½	4 85½-4 85¾	4 86¼-4 86½	4 81¾-4 82	4 81 -4 82
" 14	4 82¾-4 82½	4 85¾-4 85½	4 86 -4 86¼	4 81½-4 81¾	4 80¾-4 81¼
" 17	4 82 -4 82¼	4 85¼-4 85½	4 86 -4 86¼	4 81¼-4 81¾	4 81 -4 82
" 18	4 82¼-4 82½	4 85¾-4 86¼	4 86 -4 86¼	4 81¾-4 82	4 81¼-4 81¾
" 21	4 82¼-4 82½	4 85¾-4 86¼	4 86 -4 86¼	4 81¾-4 82	4 81¼-4 82¼
" 22	4 82 -4 82¼	4 85 -4 85¼	4 85¾-4 86	4 81½-4 81¾	4 80¾-4 81¾
" 23	4 81¾-4 82	4 85 -4 85¼	4 85¼-4 85¾	4 81¼-4 81½	4 80¾-4 81¼
" 25	4 81¾-4 82	4 85 -4 85¼	4 85¼-4 85¾	4 81¼-4 81½	4 80½-4 81¼
" 28	4 81½-4 81¾	4 84¾-4 84¾	4 85 -4 85¼	4 81 -4 81¼	4 80¼-4 81¼
" 29	4 81½-4 81¾	4 84½-4 84½	4 84¾-4 85	4 81 -4 81¼	4 80¼-4 81¼
" 30	4 81¼-4 81½	4 84¼-4 84½	4 84¾-4 85	4 80¾-4 81	4 80 -4 81

The *posted* rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS.

Nov.	60 days.	Demand.	Nov.	60 days.	Demand.	Nov.	60 days.	Demand.
1	4 83 - ⅛	4 86 -7	13	.....S.	.....	25	4 82½-3	4 86 - ⅛
2	4 83 - ⅛	4 86 -7	14	4 83 -	4 86⅛-	26	4 82¾-3	4 86 - ⅛
3	4 83 - ⅛	4 86¼-7	15	4 83 -	4 86⅛-	27	.....S.	.....
4	4 83 - ⅛	4 86¼-7	16	4 83 -	4 86 - ⅛	28	4 82½-3	4 85½-6
5	4 83 - ⅛	4 86¼-7	17	4 83 -	4 86 - ⅛	29	4 82 - ⅛	4 85 -6¼
6	.....S.	.....	18	4 83 -	4 86 - ⅛	30	4 82 - ⅛	4 85 -6
7	4 83 - ⅛	4 86¼-7	19	4 83 -	4 86 - ⅛			
8	.....H.	.....	20	..... S.	.....			
9	4 83 - ⅛	4 86¼-7	21	4 82½-3	4 86 - ⅛	Open	4 83 - ⅛	4 86 -7
10	4 83 - ⅛	4 86¼-7	22	4 82¼-3	4 86 - ⅛	High	4 83⅛-	4 87 -
11	4 83 -	4 86⅛-	23	4 82¼-3	4 86 - ⅛	Low.	4 82 -	4 85 -
12	4 83 -	4 86¼-	24	.....H	.....	Last.	4 82 - ⅛	4 85 -6

There was a slight hardening in money rates. This was not due to any drain to the interior, the net flow being in fact in favor of this centre, but in the main to the expanding speculation on the Stock Exchange and the increased requirements for business purposes owing to the continued revival in trade.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	Nov. 4.	Nov. 11.	Nov 18.	Nov. 25.
Call Loans—				
Stock Exchange—Range for week	1¼-	1¾-1	1¼-2½	2 -3
Average for week	1¾	1	2¼	2¼
At banks and trust companies	2	1¾-3	2 -2½	2½
Time Loans—				
Thirty days	....	2	2½	2½
Sixty days	2½	2½	2½	3
Ninety days	2¾	3	3	3
Four months	3	3	3 -3½	3 -3½
Five months	3	3	3½	3½
Six months	3	3	3½	3½
Seven months	3	....	....	....
Commercial Paper—				
Double Names Choice—60 to 90 days	3 -3½	3	3½	3¼-3½
Single Names—Prime 4 to 6 months	3¼-4	3¼-4	3¼-4¼	3¼-4¼
Good 4 to 6 months	4¼-5	4 -5	4¼-5½	4¼-5½

On the Stock Exchange the tone was buoyant, and dealings in both stocks and bonds were on a large scale. The main stimulating element was the great victory for sound money achieved at the elections. This led to very extensive buying for investment and speculation alike. There was no set-back of moment to the upward movement. Suggested doubts as to the outcome of the Spanish-American peace negotiations were used at opportune moments to bring about a reaction, but the effect was never more than temporary. The anthracite properties were sold down on the unfavorable state of the coal trade, but even these joined in the rise the latter part of the month, when reports came that the differences between the different roads were in process of adjustment. Northern Pacific shares were at times adversely affected because of the friction with the Oregon Navigation regarding some proposed new extensions.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of November.	1898.	1897.	1896.	1895.
Stock sales—				
Number of shares	11,004,084	5,815,719	5,899,294	5,049,900
Par value	$1,061,052,000	$569,719,800	$564,289,050	$465,003,400
Bond sales (par value)—				
Railroad & misc. bds.	$104,850,720	$33,103,700	$46,625,350	$33,097,800
Government bonds	2,988,750	374,000	1,240,200	496,300
State bonds	465,000	302,800	267,000	80,000
Total bond sales	$108,302,470	$33,785,000	$48,132,550	$33,674,100
Jan. 1 to Nov. 30.				
Stock sales—				
Number of shares	97,418,198	60,838,490	50,783,017	59,639,208
Par value	$9,340,794,775	$5,706,189,150	$4,743,811,383	$5,677,292,885
Bond sales (par value)—				
Railroad & misc. bds.	$742,069,720	$469,184,810	$329,631,020	$459,3[illegible],280
Government bonds	23,807,580	9,812,300	24,635,150	7,318,250
State bonds	2,988,200	1,599,900	1,998,500	5,241,700
Total bond sales	$787,865,510	$480,542,010	$356,266,670	$471,891,030

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and to the year 1898. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 3, 1898*," were made on that date except those in italics, which are the nearest in January, 1898.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.			
					Nov. 1.		Nov. 30.		Lowest.		Highest.		Lowest.		Highest.	
U. S. Gov. Securities.		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices	
U. S. 2s, registered.....Optional	Q-M	20,000	99⅛	.....	98⅛	.....	98¾	.....	98⅝	Nov. 9	98⅝	Nov. 9	98	Apr. 4	98⅝	Nov. 9
U. S. 3s, registered 10-20s...1918	Q-F	130,000	.....	.....	105¼	105⅜	105⅞	106⅛	105¼	Nov. 1	105⅞	Nov. 28	104⅛	Oct. 5	105⅞	Nov. 28
U. S. 3s, coupon 10-20s.....1918	Q-F	987,000	.....	.....	105¼	105½	105⅞	106	105¼	Nov. 1	106	Nov. 28	104	July 28	106⅛	Oct. 31
U. S. 3s, registered, small...1918	Q-F	.....	.....	.....	105	105⅛	.....	.....	.....		.....		.....		.....	
U. S. 3s, coupon, small.....1918	Q-F	77,000	.....	.....	.....	.....	105¼	106	105	Nov. 4	106	Nov. 30	104⅜	Oct. 12	106	Oct. 31
U. S. 4s, registered.....1907	Q-J	236,000	112¼	112¾	110⅞	111¼	110⅜	111¼	111	Nov. 1	111¾	Nov. 21	108¾	May 2	113⅛	Feb. 4
U. S. 4s, coupon.....1907	Q-J	40,000	113⅛	114	111¾	112⅛	112⅜	113	111¾	Nov. 16	112⅝	Nov. 11	107	Apr. 26	114¾	Feb. 8
U. S. 4s, registered.....1925	Q-F	12,000	128	128⅛	126⅛	127¼	127¼	12 ⅜	127⅛	Nov. 22	127⅛	Nov. 30	116¾	Apr. 19	129⅛	an. 11
U. S. 4s, coupon.....1925	Q-F	153,000	128	128⅛	126⅛	127⅛	127⅛	128¼	126¾	Nov. 7	127⅝	Nov. 12	117⅜	Apr. 19	129¾	Jan. 12
U. S. 5s, registered.....1904	Q-F	35.000	114	114⅛	111⅜	112⅛	112¼	113	111⅞	Nov. 14	112⅛	Nov. 18	109¾	May 2	112¾	Oct. 5
U. S. 5s, coupon 1904	Q-F	29,000	114	114⅛	111¾	112⅛	112⅛	113¼	112	Nov. 11	112⅛	Nov. 23	109¾	May 2	115	Jan. 14
U. S. 6s, currency.....1899	J-J	.....	103¼	.....	102⅛	.....	102¾	.....	.....		.....		102¼	Aug. 11	104	Jan. 22
U. S. 4s, reg. (Cherokee etfs).1899	Mch	.....	103¼	.....	102	.....	102⅛	.....	.....		.....		.....		.....	
Railroad Bonds.																
Akron & Chic. Junc. *See* B. O.																
Alabama Cent. *See* South'n Ry.																
Alabama Mid., 1st gu., g.....1928	M-N	5,000	.....	.....	.....	.....	.....	.....	91	Nov. 4	91	Nov. 4	91	Jan. 20	93⅛	Aug. 26
Albany & Susq. *See* Del. & Hud.																
Allegheny Valley. *See* Penn. Co.																
Am. Dock & Imp. *See* Cent. of N.J.																
Ann Arbor, 1st, g. 4s.....1995	Q-J	71,000	82	83	88	88½	89¾	90	88	Nov. 3	90¼	Nov. 25	81	Apr. 25	90¼	Nov. 25
Atch. Top. & S. Fe—G., g., 4s.1995	A-O	8,241,000	89¾	89⅞	94⅜	94⅞	97⅞	98	94¾	Nov. 1	98½	Nov. 14	85	Apr. 26	98½	Nov. 14
Registered.....1995	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		89⅜	Mar. 22	89⅜	Mar. 22
Adjustm't, g., 4s.....1995	Nov	14037000	58½	58¾	68½	68⅝	74	74½	68	Nov. 3	75	Nov. 15	54¾	Mar. 12	75	Nov. 15
Registered.....1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Equip. tr, Series A, g., 5s....1902		.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atlan. Av., B'k'n, imp. g. 5s..1934	J-J	.....	*85*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atlan. & Danville 1st, g. 5s..1950	J-J	20,000	94	96	.....	.....	.....	.....	99	Nov. 10	101	Nov. 14	93	Jan. 5	101	Nov. 14
Atlanta & Char. *See* South'n Ry.																
Austin & N. W. *See* So. Pacific.																
Battle Creek & Stur. *See* Mich. C.																
Balt. & O., 1st, 6s, P'k'b'g Br.1919	A-O	.....	110⅛	.....	.....	.....	.....	.....	.....		.....		100	Apr. 21	118½	Feb. 11
Gold 5s.....1885-1925	F-A	.....	78	.....	.....	.....	.....	.....	.....		.....		80	Jan. 12	118½	Aug. 11
Coupons off.....		.....	*84*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1885-1925	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		95	Feb. 4	113¾	June 27
Engraved certs. of deposit....	.....	74,000	*75*	.....	.....	.....	.....	.....	116	Nov. 11	118	Nov. 29	90	Jan. 25	118	Nov. 29
Consol. gold 5s.....1988	F-A	.....	91	.....	.....	.....	.....	.....	.....		.....		104⅞	May 27	118½	Sept. 7
Registered.....1988	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		103	May 24	116¾	Aug. 10
J. P. M. & Co. ctfs. of deposit	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		97	Apr. 6	118¾	Oct. 29
Balt. B'lt, 1st, g. 5s, int, gu.1990	M-N	.....	*79½*	.....	.....	.....	.....	.....	.....		.....		84	Jan. 11	101	Aug. 11
W. Va. & P., 1st, g., 5s.....1990	A-O	.....	*98*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	*97*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. O. Reorg., 1st con. g., 4½s.1930	M-S	106,000	*99*	.....	107½	108	108¼	108¾	107¾	Nov. 3	108½	Nov. 7	99	Jan. 27	108½	Nov. 7
C. & C. Mid., 1st. ext. 4½s..1939	J-J	.....	.....	.....	.....	.....	.....	94	.....		.....		75	Oct. 6	75	Oct. 6
A. & Ch. J., 1st, gu. int. g., 5s.1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		105	Aug. 12	105	Aug. 12
Coupons off.....		5,000	.....	.....	102½	.....	.....	.....	105	Nov. 3	105	Nov. 3	100	July 21	105	Aug. 9
Pitts. & Conn. v. 1st g. 4s.1946	J-J	.....	104	.....	.....	.....	.....	.....	.....		.....		105½	June 24	107¼	July 28
B. & O. S. W., 1st, gu. g. 4½s.1990	J-J	1,000	*97*	.....	.....	.....	.....	.....	103	Nov. 30	105	Nov. 30	98½	Jan. 17	105	Sept. 26
B. & O. S. W. Ry., con. g. 4½s.1993	J-J	11,000	.....	.....	.....	.....	.....	.....	90	Nov. 26	90	Nov. 26	76	Sept. 13	90	Nov. 26
1st, inc., g. 5s, ser. A.....2043	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		27	June 6	27½	June 8
Series B.....2043	Dec	422,000	*15*	.....	.....	.....	.....	10½	7¾	Nov. 17	12	Nov. 25	6½	Oct. 27	12	Nov. 25
B. & O. S. W. Ter. Co., gu., g. 5s.'42	M-N	.....	*70*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ohio & Miss.—1st con. 4s..1947	J-J	15,000	*104*	.....	.....	104	.....	.....	104	Nov. 3	105	Nov. 16	104	Nov. 3	105½	Jan. 31
2d, con., 7s.....1911	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		120	July 6	122½	July 12
1st, Spring. Div., 7s.....1905	M-N	.....	.....	*108*	.....	103¼	.....	.....	.....		.....		100	Oct. 27	108	Aug. 17
1st, gen., 5s.....1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Beech Creek. *See* N. Y. C. & Hud.																
Bellev. & Carond. *See* St. L. A. & T. H.																
Booneville Bdg. Co. *See* Mo. K. & T.																
B'way & 7th Av.—*See* Met. St. Ry.																
Brooklyn Elev., 1st, gold, 6s, 1924,																
Eng. Trust Co. certificates.....	.....	59,000	82	.....	.....	90	.....	.....	89	Nov. 3	91½	Nov. 25	79	Apr. 8	94¼	Aug. 23
2d, gold, 5s, 1915, Eng. Trust Co. certificates, 3d instal. paid	.....	.....	*48*	.....	.....	.....	.....	.....	.....		.....		68	May 21	86	June 27
Seaside & B. B. 1st, gu., g., 5s.1942																
Eng. Trust Co. certificates ...	.....	.....	*70*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Union El., 1st, guar., g. 6s, 1937,																
Eng. Trust Co. certificates ...	.....	258,000	82	.....	.....	92	.....	91	88	Nov. 3	91	Nov. 25	80	Apr. 15	94	Aug. 23
Brook. Rap. Tran., g., 5s.....1945	.....	143,000	.....	94⅞	.....	104	105	.....	104	Nov. 1	106½	Nov. 18	91	Apr. 2	106⅜	Sept. 22
Brooklyn City, 1st, con. 5s..1941	J-J	1,000	*114¼*	.....	115½	.....	116½	.....	116⅜	Nov. 28	116½	Nov. 28	112	July 1	116¼	Nov. 28
Brooklyn Queens Co. & Suburban																
con. gu. g. 5s.....1916-'41	J-J	70,000	.....	.....	102	102½	104¼	104⅜	101¾	Nov. 4	104⅜	Nov. 26	101⅜	Nov. 4	104⅜	Nov. 26
B'klyn & Montauk. *See* L. Island.																
Bruns. & West., 1st, g., 4s....1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Buffalo N. York & Erie, *See* Erie.																
Buff. R. & P., gen. g., 5s.....1937	M-S	.....	*104½*	*107*	107	107¼	.....	.....	.....		.....		104½	Jan. 18	108	Aug. 19
Debenture 6s.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Roch. & Pittsb., 1st, 6s....1921	F-A	.....	126½	.....	127	.....	129	.....	.....		.....		127	Jan. 26	127	Jan. 26
Consol., 1st, 6s..... 1922	J-D	5,000	*122*	.....	124	.....	125⅛	.....	125	Nov. 3	125	Nov. 4	122	July 16	125	Nov. 4
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	*118*	.....	121	.....	121	.....	.....		.....		.....		.....	
Buff. & Southwestern. *See* Erie.																
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Burl. C. R. & No., 1st, 5s....1906	J-D	43,000	106¼	.....	108½	.....	108½	.....	108	Nov. 9	108¾	Nov. 4	104¾	June 17	109	Feb. 4
Con. 1st & col. tr., g., 5s....1934	A-O	.....	106⅝	107⅜	106	.....	108	.....	.....		.....		100	Apr. 23	109½	Sept. 23
Registered.....1934	A-O	.....	.....	*108*	.....	.....	.....	.....	.....		.....		.....		.....	
M. & St. L., 1st, gu., g., 7s....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. R. I. F. & N. W., 1st, g. 6s.1920	A-O	1,000	106	.....	105	.....	.....	.....	105¾	Nov. 25	105¾	Nov. 25	105¾	Nov. 25	105¾	Nov. 25
1st, 5s.....1921	A-O	.....	*105*	.....	104½	.....	106	.....	.....		.....		105	Jan. 4	105	Jan. 4
Can. So., 1st, int. gu., 5s....1908	J-J	72,000	*109⅞*	*110½*	109	.....	109½	110	109½	Nov. 11	110	Nov. 28	107¾	Apr. 27	111	Jan. 28
Can. So., 2d, 5s.....1913	M-S	69,000	107⅛	.....	109	110	110½	111	109¼	Nov. 1	110½	Nov. 28	105	Apr. 16	111	Feb. 17
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Carb. & Shawn. *See* St. L. A. & T. H.												
Carthage & Ad. *See* N. Y. C. & H.												
Ced. R. Ia. F. & N. *See* B. C. R. & N.												
Cent. Br., Un. Pac., 1st g. 4s...1948	J-D	83,000	.....	.....	90	91	.....	91¼	90 Nov. 11	91¼ Nov. 18	90 Nov. 11	91¼ Nov. 18
Central Ohio. *See* Balt. & Ohio.												
Cen. RR. & B. of Ga.-Col. g. 5s. 1937	M-N	.....	.....	90	.....	.....	.....	.....	.....	.....	87 Apr. 21	93½ Feb. 16
Cent. of Ga. Ry.—1st, g., 5s. 1945	F-A	.....	115¼	.....	114	.....	117	.....	.....	.....	114 Mar. 25	119½ Jan. 13
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	782,000	91	.....	89¾	.....	88¾	89	87½ Nov. 2	89½ Nov. 11	84¾ Apr. 29	92¼ Jan. 22
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, pref., income, g., 5s...1945	Oct	165,000	44	44½	.....	37	36¾	.....	35 Nov. 22	37⅜ Nov. 30	35 Nov. 22	44½ Jan. 3
2d, pref., income, g., 5s...1945	Oct.	41,000	14⅝	.....	.....	.....	11	11¾	11 Nov. 22	12½ Nov. 11	10 Sept. 23	15½ Jan. 6
3d, pref., income, g., 5s...1945	Oct.	2,000	.....	3½	.....	.....	4½	.....	4⅜ Nov. 10	4⅜ Nov. 10	4⅜ Nov. 10	8½ Jan. 21
Mac. & Nor. Div., 1st, g. 5s.1946	J-J	.....	80	.....	92	.....	92½	.....	.....	.....	91 Oct. 14	92 Jan. 6
Mobile Div., 1st, g. 5s.....1946	J-J	.....	94	97	.....	.....	.....	.....	.....	.....	95⅜ Jan. 19	99 July 6
Mid. Ga. & Atl. Div. 5s.....1947	J-J	.....	78	.....	.....	.....	.....	.....	.....	.....	86½ Sept. 6	86½ Sept. 6
Cent'l of N. J.—1st, con., 7s. 1899	Q-J	2,000	104	.....	102¼	.....	102½	.....	102½ Nov. 3	102½ Nov. 3	102¼ Oct. 26	104⅜ Feb. 3
1st, conv. 7s.....1902	M-N	13,000	113	.....	110½	.....	112	.....	112 Nov. 17	112 Nov. 17	112 Nov. 17	112½ Sept. 24
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 July 21	112⅛ July 25
General, gold, 5s.....1987	J-J	147,000	110	110¼	113¼	113¾	.....	114¼	112¼ Nov. 3	114¼ Nov. 25	109½ Apr. 27	115 June 30
Registered.....1987	Q-J	123,000	110	114	.....	111	111¼	112	110½ Nov. 18	112 Nov. 26	108¾ Apr. 26	114⅜ Feb. 14
Leh. & W. Coal, con. ass. 7s. 1900	Q-M	49,000	.....	100½	.....	100	99	100½	98 Nov. 19	100 Nov. 25	97 Sept. 30	103½ Feb. 19
5s.....1912	M-N	.....	90	90	.....	.....	.....	90	.....	.....	90 Jan. 5	93 Feb. 25
Am. Dock & Imp. Co. 5s.....1921	J-J	1,000	.....	115½	114⅜	116	115	117	115¼ Nov. 9	115¼ Nov. 9	110 Apr. 26	116 Mar. 4
N. J. So., int. guar. 6s.....1899	J-J	.....	102	103	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific—												
Speyer & Co., cts. dep. A. 1898	....	.....	102	.....	103	103¾	.....	.....	.....	.....	103 Jan. 18	103 Jan. 18
Do do B, C, D. 1899	....	.....	102	.....	103	.....	.....	.....	.....	.....	103 Feb. 18	103 Feb. 18
Speyer & Co., cts. of dep. E. 1900	....	.....	102	.....	103	.....	.....	.....	.....	.....	102 July 14	102 July 14
Do do F, G, H, I. 1901	....	.....	102	.....	103	.....	.....	.....	.....	.....	.....	.....
S. Joaquin Br., gold, 6s.....1900	A-O	.....	101½	.....	.....	....	.....	.....	.....	.....	101 Oct. 3	105 Feb. 23
Guar., gold, 5s.....1939	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Speyer & Co., Eng. cts.....	...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land grant, gold, 5s.....1900	A-O	.....	.....	.....	100	.....	.....	.....	.....	.....	100½ Feb. 25	102 Mar. 19
C. & O. Div., ext., g., 5s.....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Jan. 18	101 Jan. 18
Western Pacific, 6s.....1899	J-J	3,000	101	.....	.....	.....	.....	.....	103¼ Nov. 23	103¼ Nov. 23	101 Mar. 17	104 June 29
No. of Cal., 1st gu., g. 6s.....1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	160,000	98	.....	.....	.....	101	.....	104 Nov. 2	104⅝ Nov. 22	100 Jan. 4	104⅝ Nov. 22
Charl. & Sav., 1st, g., 7s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., Gold 6s, Series A. 1908	A-O	2,000	119	120	117	.....	118	119¼	118½ Nov. 30	118½ Nov. 30	118 June 22	120½ Feb. 14
Gold 6s.....1911	A-O	4,000	119	120	118¾	.....	120	122	119 Nov. 14	119¾ Nov. 25	121½ Sept. 29	
1st cons., g., 5s.....1939	M-N	119,000	114	.....	114½	115½	.....	118	114¾ Nov. 1	117½ Nov. 15	111 May 2	117½ Nov. 15
Registered.....1939	M-N	.....	.....	113	.....	.....	.....	.....	.....	.....	113 Jan. 3	116 Oct. 19
Gen. gold, 4½s.....1992	M-S	2,538,000	.....	82½	86⅛	86½	88¾	89	85¾ Nov. 2	89⅜ Nov. 30	73½ Mar. 26	90 Aug. 22
Registered.....1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. & A. Div., 1st con. g., 4s. 1989	J-J	192,000	103½	105½	104	.....	.....	.....	105½ Nov. 18	106¾ Nov. 11	99 Apr. 25	106¾ Nov. 11
2d con. g., 4s.....1989	J-J	35,000	.....	94½	.....	.....	.....	.....	95 Nov. 10	96½ Nov. 21	90 Aug. 1	96½ Nov. 21
Craig Valley, 1st, g., 5s.....1940	J-J	.....	94	96	.....	.....	.....	.....	.....	.....	95 May 24	99½ Feb. 7
Warm Spr. Val., 1st g., 5s.....1941	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eliz. Lex. & Big S., gu., g. 5s. 1902	M-S	16,000	101½	102	101½	102	101¾	103	101½ Nov. 2	102 Nov. 22	97½ Apr. 11	104 Jan. 13
Chic. & Alton, sink. fd., 6s..1903	M-N	.....	112	.....	109	.....	.....	.....	.....	.....	111 Sept. 10	113½ Apr. 21
Lou. & Mo. R., 1st, 7s.....1900	F-A	.....	111	.....	106	.....	.....	.....	.....	.....	107 Mar. 23	111 Jan. 7
2d, 7s.....1900	M-N	.....	107	.....	.....	106¼	.....	.....	.....	.....	107 July 20	107 July 20
Miss. Riv. B'ge, 1st, s. f. g. 6s. 1912	A-O	.....	104½	.....	100½	.....	.....	.....	.....	.....	.....	.....
Chil. Burl. & No. *See* C. B. & Q.												
Chic. Bur. & Q., cons., 7s.....1903	J-J	14,000	115¼	115⅜	116	.....	.....	.....	116¼ Nov. 2	117⅛ Nov. 25	113½ Apr. 20	118⅛ June 30
Sinking fund 5s.....1901	A-O	10,000	103⅜	.....	102	.....	102	.....	101⅜ Nov. 7	101⅜ Nov. 7	101⅜ Nov. 7	107 Feb. 24
Debenture 5s.....1913	M-N	156,000	.....	107	108½	109½	108¾	109¼	108½ Nov. 21	109½ Nov. 3	104⅞ May 16	111 Oct. 11
Convertible 5s.....1903	M-S	233,000	.....	111	.....	.....	.....	122	116¼ Nov. 4	121¾ Nov. 29	104½ Mar. 25	121¾ Nov. 29
Iowa Div., sink. fd., 5s....1919	A-O	14,000	106	.....	.....	110½	.....	.....	110¼ Nov. 23	110⅞ Nov. 29	109½ Feb. 17	111 Aug. 23
4s.....1919	A-O	5,000	101½	.....	.....	.....	.....	.....	100½ Nov. 22	102¼ Nov. 1	98 Apr. 4	104 Feb. 4
Denver Div., 4s.....1922	F-A	.....	.....	103¼	.....	102	.....	.....	.....	.....	97 Apr. 1	103 Sept. 23
4s.....1921	M-S	2,000	95	.....	.....	.....	.....	.....	100 Nov. 14	101 Nov. 11	99 June 15	101 Nov. 11
Chic. & Ia. Div., 5s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Exten., 4s.....1927	M-N	196,000	98¾	.....	.....	.....	.....	.....	101 Nov. 1	102⅞ Nov. 21	95½ Mar. 25	103½ Oct. 24
Registered.....1927	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	97 May 9	99 June 25
Han. & St. Jo., con., 6s.....1911	M-S	9,000	121½	.....	.....	.....	121	.....	121 Nov. 10	121½ Nov. 28	119 Mar. 9	123 Jan. 31
Chic. Burl. & No., 1st, 5s. 1926	A-O	37,000	110¼	.....	.....	108½	.....	.....	108¾ Nov. 21	108⅞ Nov. 22	105 Mar. 25	110½ July 30
Chic. & E. Ill., 1st, s. f. cur. 6s. 1907	J-D	3,000	110¼	.....	117	.....	117½	.....	117¾ Nov. 2	117¾ Nov. 2	114½ July 15	117½ Oct. 31
Small.....1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A-O	16,000	130	.....	126	128	131⅜	132	128½ Nov. 2	129 Nov. 7	122 Apr. 19	132 Aug. 26
Gen. cons., 1st, 5s.....1937	M-N	29,000	101⅛	102	.....	.....	.....	110	105½ Nov. 9	108 Nov. 19	101¼ Jan. 11	108½ June 10
Registered.....1937	M-N	3,000	99	.....	.....	103½	103½	.....	103½ Nov. 18	103½ Nov. 18	101 Jan. 4	106¼ June 7
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J	.....	99	.....	.....	.....	.....	.....	.....	.....	100¼ Jan. 14	109 Feb. 11
Chicago & Erie. *See* Erie.												
Chic. Ind. & Louisv.—												
Lou. N. A. & Chic., 1st 6s...1910	J-J	8,000	111	.....	.....	.....	116	.....	115 Nov. 1	116 Nov. 15	112 Feb. 25	116 Nov. 15
C. I. & L. Refunding, g., 5s. 1947	J-J	2,000	87½	.....	.....	.....	90	.....	91 Nov. 5	91 Nov. 5	80 Mar. 12	92 Aug. 24
Refunding, g., 6s.....1947	J-J	30,000	94	.....	.....	104½	106	.....	104½ Nov. 12	106½ Nov. 30	96 Apr. 26	107 Aug. 23
Chicago Milw. & St. Paul—												
1st, 7s, $ gold, R. D.....1902	J-J	2,000	137½	.....	.....	.....	161	.....	160 Nov. 7	160 Nov. 7	140 Jan. 29	160 Oct. 25
1st, 7s, £ gold, R. D.....1902	J-J	.....	.....	.....	.....	.....	161	.....	.....	.....	.....	.....
1st Iowa & D., 7s.....1899	J-J	.....	137½	.....	.....	.....	161	.....	.....	.....	137½ Jan. 3	152½ Sept. 28
1st C. & M., 7s.....1903	J-J	15,000	137½	.....	.....	.....	161	.....	160⅝ Nov. 16	161 Nov. 29	140 Jan. 13	161 Nov. 29
Chic. Mil. & St. P., con. 7s....1905	J-J	33,000	137½	.....	.....	.....	161	.....	160 Nov. 10	161 Nov. 19	138 Jan. 4	161 Nov. 19
1st I. & D. Exten., 7s.....1908	J-J	2,000	137½	.....	.....	.....	161	162	160½ Nov. 15	160½ Nov. 15	139¼ Jan. 5	160½ Nov. 15
1st Southwest Div., 6s.....1909	J-J	4,000	118	.....	118¼	.....	119½	.....	119½ Nov. 17	119½ Nov. 17	116 May 13	119¾ Jan. 19
1st LaCrosse & D., 5s.....1919	J-J	2,000	112¼	.....	113½	.....	.....	.....	115½ Nov. 30	115½ Nov. 30	110 Mar. 14	115½ Nov. 30
1st So. Minn. Div., 6s.....1910	J-J	19,000	118	119	119¾	.....	120	.....	119¾ Nov. 11	120¼ Nov. 22	114¼ Apr. 20	121 Feb. 23
1st Hast. & D. Div., 7s.....1910	J-J	.....	129	.....	.....	.....	.....	.....	.....	.....	128 Aug. 15	130¼ Jan. 13
5s.....1910	J-J	.....	108½	.....	.....	.....	.....	.....	.....	.....	109 Oct. 26	109 Oct. 26
Chic. & Pac. Div., 6s.....1910	J-J	5,000	119	.....	.....	.....	120	.....	121⅜ Nov. 15	121⅜ Nov. 15	118 Mar. 11	121⅜ Nov. 15
Ch. & P. W., 1st, g., 5s.....1921	J-J	44,000	115½	.....	118	.....	.....	.....	118 Nov. 1	119⅛ Nov. 22	111 Apr. 26	119⅛ Nov. 22
Ch. & Mo. Riv. Div., 5s.....1926	J-J	10,000	113½	115½	.....	.....	115½	.....	115½ Nov. 1	115½ Nov. 1	110⅝ May 23	117 Feb. 10
Mineral Point Div., 5s.....1910	J-J	.....	110	.....	109½	111	.....	.....	.....	.....	107 Jan. 5	110 Jan. 17
Ch. & L. Su. Div., g., 5s.....1921	J-J	.....	113½	.....	.....	.....	.....	.....	.....	.....	112 Apr. 21	113½ Mar. 2
Wis. & Minn. Div., g. 5s..1921	J-J	5,000	113½	.....	114¼	.....	.....	.....	118 Nov. 30	118 Nov. 30	111 Apr. 29	118 Nov. 30
Terminal, gold, 5s.....1914	J-J	3,000	112½	.....	.....	.....	.....	.....	113½ Nov. 15	113¾ Nov. 17	111 Apr. 1	115 Feb. 23
Far. & So. assu., g., 6s.....1924	J-J	.....	127½	.....	125	.....	.....	.....	.....	.....	127½ Jan. 5	127½ Jan. 27
Cont. sink. fund, 5s.....1916	J-J	.....	105	.....	108¾	.....	.....	.....	.....	.....	.....	.....
Dak. & Gt. So., g., 5s.....1916	J-J	.....	110¾	112½	111	.....	112	115	.....	.....	109 Apr. 7	114 June 21
Gen., gold, 4s, series A.....1989	J-J	56,000	104	.....	106	.....	.....	107¾	106½ Nov. 1	107¾ Nov. 28	102 May 13	107¾ Nov. 28
Registered.....1989	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104¾ Feb. 1	105½ Feb. 19
Mil. & No., 1st, M. L. 6s.....1910	J-D	.....	122	.....	120¼	.....	121	.....	.....	.....	120 Mar. 15	122½ Jan. 19
1st, consol. 6s.....1913	J-D	.....	124	.....	121½	125	123½	125	.....	.....	117 Apr. 30	123 Feb. 7
Chic. & Nor. West.—Con. 7s. 1915	Q-F	24,000	144	.....	142½	.....	.....	.....	142 Nov. 10	142¾ Nov. 4	138 May 6	145 Jan. 10
Gold, 7s.....1902	J-D	18,000	116½	.....	.....	.....	116	.....	116 Nov. 4	116 Nov. 4	113 Apr. 20	116½ Feb. 21
Registered.....1902	J-D	47,000	116⅛	116¼	.....	.....	.....	.....	116 Nov. 11	116 Nov. 15	112¼ May 27	116½ Feb. 15
Sinking fund 6s.....1879-1929	A-O	2,000	.....	117	.....	.....	.....	.....	117½ Nov. 16	117½ Nov. 16	113⅜ June 2	124½ Aug. 26
Registered.....1879-1929	A-O	.....	115	117	.....	.....	.....	.....	.....	.....	114 June 14	117½ Oct. 24
Sinking fund 5s.....1879-1929	A-O	3,000	111	113½	.....	.....	.....	.....	108¾ Nov. 1	109½ Nov. 14	106 Apr. 2	112 Sept. 29
Registered.....1879-1929	A-O	.....	108½	.....	.....	.....	.....	.....	.....	.....	107½ July 13	107½ July 13
Sinking fund deb. 5s.....1933	M-N	.....	117	117½	118	.....	118½	.....	.....	.....	114 May 23	120¼ Oct. 6
Registered.....1933	M-N	.....	116¾	.....	.....	.....	.....	.....	.....	.....	117 Mar. 8	119 Feb. 21
Debenture 5s.....1909	M-N	3,000	109½	110	108½	109½	108¾	109½	108¾ Nov. 16	109½ Nov. 7	107½ May 18	110½ Feb. 23
Registered.....1909	M-N	.....	.....	110	.....	.....	.....	.....	.....	.....	109½ Mar. 19	109½ Mar. 19
Debenture 5s.....1921	A-O	5,000	115	.....	115½	117½	115	117½	116¾ Nov. 23	116¾ Nov. 23	112 May 11	118 Sept. 26
Registered.....1921	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	117¾ Feb. 7	117¾ Feb. 7
Extension 4s.....1886-1926	F-A	5,000	106	106½	105¼	.....	105½	.....	105¾ Nov. 2	105¾ Nov. 2	104 Mar. 8	107 Feb. 4
Registered.....1886-1926	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 June 10	103 June 10
General, g., 3½s.....1987	M-N	179,000	.....	.....	.....	.....	102½	102¼	101⅝ Nov. 14	102⅜ Nov. 26	99 May 16	103½ Oct. 25
Registered.....1987	Q-F	10,000	.....	.....	.....	.....	.....	.....	103 Nov. 19	103 Nov. 19	103 Nov. 19	103 Nov. 19
Escan. & L. Sup. 1st 6s.....1901	J-J	.....	111	.....	.....	.....	.....	.....	.....	.....	106 Apr. 21	107¾ May 2
Des Mo. & Minn., 1st 7s.....1907	F-A	.....	.....	.....	106⅝	.....	.....	.....	.....	.....	.....	.....
Iowa Midland, 1st, 8s.....1900	A-O	.....	111	.....	.....	.....	.....	.....	.....	.....	108 Oct. 21	108 Oct. 21
Winona & St. Pet., 2d 7s....1907	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Milw. & Madison, 1st 6s.....1905	M-S	.....	116½	118	.....	.....	.....	.....	.....	.....	117 Jan. 12	117 Jan. 12

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in Nov. Par value	Price about January 3, 1898.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.			
					Nov. 1.		Nov. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
Chic. & North Western—(Con.)—																
Ott. C. F. & St. Paul, 1st 5s. 1909	M-S	.....	109	.....	108¾	.....	.....	.....	.....	.....	.....	.....	109	Mar. 3	109	Mar. 3
Northern Illinois, 1st, 5s. 1910	M-S	.....	109	.....	.....	.....	107	.....	.....	.....	.....	.....	105	Apr. 22	105	Apr. 22
Mil. L. S. & West., 1st, g., 6s. 1921	M-N	6,000	135½	.....	134	.....	136	.....	137	Nov. 19	137	Nov. 19	132½	May 21	137	Jan. 6
Conv. deb., 5s. 1907	F-A	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ext. & imp., s. f., g., 5s. 1929	F-A	1,000	116	119	118½	119	118	119	119	Nov. 29	119	Nov. 29	113½	May 26	119	Nov. 29
Mich. div., 1st, gold, 6s. 1924	J-J	6,000	130	.....	134	.....	136½	.....	135	Nov. 9	135	Nov. 9	133	Mar. 22	135	Nov. 9
Ashland div., 1st, gold, 6s. 1925	M-S	.....	133	.....	133	.....	135¼	.....	.....	.....	.....	.....	133	May 19	135	Feb. 26
Incomes 1911	M-N	.....	117	.....	.....	.....	.....	.....	.....	.....	.....	.....	112	Apr. 27	113	Apr. 21
Chic. R. I. & Pacific, 6s. 1917	J-J	2,000	131	134	131½	.....	133	.....	132	Nov. 2	132	Nov. 2	129⅞	July 28	132	Apr. 21
Registered 1917	J-J	5,000	130	134	131½	.....	130	.....	.....	.....	.....	.....	127½	May 6	131¼	Jan. 29
General, gold, 4s. 1988	J-J	1,159,000	.....	.....	104⅞	105¼	.....	105¼	104⅞	Nov. 3	105½	Nov. 9	102⅜	May 7	105½	Aug. 11
Registered 1988	J-J	.....	.....	.....	.....	.....	92	.....	.....	.....	.....	.....	103¼	May 11	105⅛	Aug. 13
Des M. & Ft. D., 1st, 4s. 1905	J-J	48,000	85	.....	.....	.....	.....	.....	95½	Nov. 30	95½	Nov. 30	85	Jan. 15	95½	Nov. 30
1st, 2½s. 1905	J-J	2,000	67	.....	72	.....	.....	.....	80	Nov. 17	80	Nov. 17	69¼	Jan. 10	80	Nov. 17
Extension 4s. 1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Keok. & Des M., 1st, 5s. 1923	A-O	4,000	106½	108½	.....	.....	.....	.....	107½	Nov. 12	108½	Nov. 21	103	Apr. 21	109	Feb. 17
Small	A-O	.....	.....	.....	.....	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & St. L. *See* At. Top & S. F.																
Chic. St. L. & N. O. *See* Ill. Cent.																
Chic. St. L. & Pitts. *See* Penn. Co.																
Chic. St. P. M. & O., con. 6s. 1930	J-D	.....	135½	137	135½	.....	.....	.....	.....	.....	.....	.....	126½	Apr. 25	138	Jan. 24
Ch. St. P. & Min., 1st 6s. 1918	M-N	.....	130	133	132½	.....	.....	.....	.....	.....	.....	.....	128	May 13	136	Oct. 1
North Wisconsin 1st 6s. 1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. P. & S. City, 1st g. 6s. 1919	A-O	1,000	.....	132	131½	.....	131½	133	131½	Nov. 18	131½	Nov. 18	126	Apr. 16	132¾	Jan. 28
Ch. 'er. Trans., g., 4s. 1947	J-J	739,000	83	.....	.....	90	.....	92	90	Nov. 3	92	Nov. 16	79½	Mar. 26	92	Nov. 16
Ch. & W. I., 1st, s. f., g. 6s. 1919	M-N	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General, gold, 6s. 1932	Q-M	2,000	120	.....	.....	121	121	.....	121	Nov. 29	121	Nov. 29	117½	Apr. 1	122½	Feb. 17
Chic. & West Mich. Ry., 5s. 1921	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupons off ..... '921		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. H. & D., con. s. f. 7s. 1905	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, gold, 4½s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. D. & I., 1st gu. g. 5s. 1941	M-N	16,000	110	.....	.....	.....	.....	.....	110	Nov. 2	110¼	Nov. 17	107½	May 10	112	Oct. 25
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.																
Cin. San. & Clev. *See* C. C. C. & St. L.																
City & Sub. Ry., Balt. 1st, g. 5s. 1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield & Mahon. *See* B. R. & P.																
Cl. Ak. & C., eq. & 2d, g. 6s. 1930	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleve. & Can., 1st, 5s, tr. rec. 1917	J-J	3,000	70½	.....	.....	.....	.....	.....	73	Nov. 10	73	Nov. 10	68	Sept. 19	74½	Oct. 21
Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993	J-D	4,000	.....	86	.....	.....	.....	.....	85	Nov. 19	85	Nov. 19	82	May 13	85	Nov. 19
Cairo Div., 1st, gold, 4s. 1939	J-J	.....	80	92½	.....	.....	.....	.....	.....	.....	.....	.....	88	June 8	91¾	Sept. 21
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	29,000	96	.....	.....	99	.....	99	97¾	Nov. 22	98⅛	Nov. 17	90¼	May 9	100	Aug. 30
Registered 1990	M-N	.....	94	95½	.....	.....	.....	.....	.....	.....	.....	.....	90	Mar. 24	93	Mar. 15
Sp. & Col. Div., 1st g. 4s. 1940	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. W. Val. Div., 1st g. 4s. 1940	J-J	.....	86	.....	.....	.....	.....	.....	.....	.....	.....	.....	80	June 13	88½	Jan. 13
Cin. W. & M. Div., 1st g. 4s. 1991	J-J	9,000	89	.....	92⅝	95	.....	.....	92⅝	Nov. 3	92⅝	Nov. 3	89	Feb. 28	95	Oct. 22
Cin. I. St. L. & C., 1st g. 4s. 1936	Q-F	1,000	100½	.....	101½	102½	101½	.....	101½	Nov. 14	101½	Nov. 14	98¾	May 17	102	Oct. 31
Registered 1936	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. 6s. 1920	M-N	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. S. & Cl., con. 1st g. 5s. 1928	J-J	.....	112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Bl. & West., 1st, pf., 7s. 1900	J-J	.....	103½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
O. Ind. & West., 1st, pf., 5s. 1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. & East., 1st con. 4s. 1940	A-O	98,000	.....	75½	74	75	77	78	74	Nov. 2	78½	Nov. 14	70	Mar. 14	80	Aug. 22
Income 4s. 1990	A.	18,0 0	.....	20	18	22	.....	22½	19	Nov. 29	20	Nov. 29	14	May 7	22	Sept. 9
Cl. C. C. & In., 1st, s. f., 7s. 1899	M-N	11,000	104¾	105¼	.....	.....	101½	.....	101¼	Nov. 2	101⅜	Nov. 29	101¼	Nov. 9	105½	Mar. 5
Consol 7s. 1914	J-D	7,000	134	137	.....	.....	140	141	139	Nov. 18	140	Nov. 25	131½	June 4	140	Nov. 25
Consol sinking fund, 7s. 1914	J-D	.....	135	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen'l consol., gold, 6s. 1934	J-J	4,000	.....	.....	.....	.....	132¾	.....	132½	Nov. 21	132⅜	Nov. 26	127¾	May 11	132¾	Nov. 21
Registered 1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. & S., 1st M. C. C. C. & I., 7s. 1901	A-O	.....	.....	110½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	21,000	.....	104¼	106	.....	.....	.....	105¼	Nov. 1	108	Nov. 17	100	Mar. 18	108	Nov. 17
Cleve. & Marietta—*See* Penn. RR.																
Cleve. & Mahon. Val., g. 5s. 1938	J-J	.....	119	.....	.....	.....	.....	.....	.....	.....	.....	.....	121	Sept. 9	121	Sept. 9
Registered 1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pitts. *See* Penn. Co.																
Colo. Midland, 1st, g., 2-3-4s. 1947	J-J	765,000	.....	.....	.....	58	.....	.....	57½	Nov. 11	66¼	Nov. 29	56	May 26	66¼	Nov. 29
1st, gold, 4s. 1947	J-J	61,000	.....	.....	.....	69	71	.....	67	Nov. 3	73	Nov. 29	65	Aug. 8	73	Sept. 2
Col. & 9th Ave. *See* Met. St. Ry.																
Colum. & Greenv. *See* South. Ry.																
Col. H. V. & Tol., con. g. 5s. 1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
J. P. M. & Co. engraved certfs.		148,000	72	75¼	78½	.....	78	79½	77½	Nov. 25	80	Nov. 16	70½	Apr. 21	82½	Aug. 23
General, gold, 6s. 1904	J-D	1,000	52	.....	.....	54	.....	56	50½	Nov. 29	50½	Nov. 29	54	Jan. 11	61¼	Feb. 14
General lien, gold 4s. 1996	J-J	.....	30	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered. 1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Cin. Midl. *See* Cent. Ohio.																
Col. Conn. & Term. *See* Nor. & W.																
Conn. & Pas. Rivs., 1st, g., 4s. 1943	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota & Gt. So. *See* C. M. & St. P.																
Dallas & Waco. *See* Mo. K. & Tex.																
Del. Lack. & West. 7s. 1907	M-S	4,000	.....	134	.....	.....	124	.....	124	Nov. 7	124	Nov. 7	122	Apr. 4	128	Jan. 15
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O	.....	125	128	125	.....	124	128½	.....	.....	.....	.....	125¼	Jan. 3	128	July 23
Morris & Essex, 1st, 7s. 1914	M-N	2,000	143	144½	140½	.....	142	.....	142½	Nov. 29	142½	Nov. 29	137¼	May 21	144	Jan. 4
7s. 1900	J-J	.....	100	.....	105½	.....	.....	.....	.....	.....	.....	.....	107	Sept. 7	107	Sept. 7
7s. 1871-1901	A-O	2,000	113	.....	109	.....	109	.....	109½	Nov. 30	109½	Nov. 30	107	Apr. 21	113½	Feb. 28
1st cons., guar., 7s. 1915	J-D	.....	141	.....	143	.....	141	.....	.....	.....	.....	.....	136	Apr. 18	142½	May 26
Registered 1915	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	140	Oct. 26	140	Oct. 26
N. Y. L. & W., 1st, 6s. 1921	J-J	.....	137	.....	.....	.....	136	.....	.....	.....	.....	.....	136⅝	July 8	138⅞	Jan. 20
Construction 5s. 1923	F-A	.....	.....	119	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Warren 2d, 7s. 1900	A-O	.....	108	.....	105	.....	105	.....	.....	.....	.....	.....	108	Aug. 1	108	Aug. 1
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	.....	143	.....	.....	.....	143	.....	.....	.....	.....	.....	145	Aug. 11	146	Sept. 13
Registered 1917	M-S	.....	.....	.....	.....	.....	143	.....	.....	.....	.....	.....	.....	.....	.....	.....
Alb. & Sus., 1st con. gu. 7s. 1906	A-O	.....	124	.....	.....	.....	121	.....	.....	.....	.....	.....	120½	May 6	125½	Jan. 25
Registered 1906	A-O	.....	122	.....	.....	.....	120	.....	.....	.....	.....	.....	.....	.....	.....	.....
6s. 1906	A-O	2,000	116½	.....	116	.....	116½	.....	116¾	Nov. 26	116¾	Nov. 26	110	Apr. 21	118½	Jan. 27
Registered 1906	A-O	14,000	115½	.....	116	120	116	.....	116¼	Nov. 17	116¼	Nov. 17	116¼	Nov. 17	116¼	Nov. 17
Rens. & Saratoga, 1st, 7s. 1921	M-N	.....	144	.....	145	.....	147½	.....	.....	.....	.....	.....	147	Sept. 27	147	Sept. 27
Registered 1921	M-N	.....	142	.....	145	.....	147½	.....	.....	.....	.....	.....	141	May 6	145	Feb. 16
Del. Riv. RR. B'ge. *See* Penn. RR.																
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denv. Tram. Co. con. g. 6s. 1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metr. R'y Co., 1st gu. g. 6s. 1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Den. & R. Gr., 1st gold, 7s. 1900	M-N	4,000	108¼	111	107⅝	.....	108	.....	108	Nov. 5	108¼	Nov. 23	108	Apr. 5	111¾	Aug. 23
1st con. g., 4s. 1936	J-J	231,000	80¾	90	97	97½	.....	.....	97¼	Nov. 1	99¾	Nov. 25	87½	Apr. 7	99¾	Nov. 25
1st consol., gold, 4½s. 1936	J-J	147,000	.....	.....	106½	107	.....	.....	107	Nov. 4	108⅞	Nov. 25	106½	Oct. 14	108⅞	Nov. 25
Improvem't, gold, 5s. 1928	J-D	17,000	86	.....	95¾	.....	.....	.....	95¾	Nov. 1	98½	Nov. 21	85½	Jan. 3	98½	Nov. 21
Des Moines & Ft. D. *See* C. R. I. & P.																
Des Moines & Minn. *See* Ch. & N. W.																
Des Moines Un Ry., 1st, g., 5s. 1917	M-N	.....	94	.....	.....	.....	100	.....	.....	.....	.....	.....	97	Jan. 6	102	Oct. 26
Det. M. & Tol. *See* L. S. & M. So.																
Det. & Mack., 1st lien g. 4s. 1995	.....	.....	17	18½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s. 1995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dul. & Iron Range, 1st, 5s. 1937	A-O	.....	100	105	105½	106¼	106	106¼	.....	.....	.....	.....	104½	Oct. 3	110½	Feb. 11
Registered 1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d lien mortgage 6s. 1916	J-J	.....	97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J	.....	90½	.....	.....	.....	.....	80	.....	.....	.....	.....	92¼	Feb. 11	92¼	Feb. 11
Dul. So. Shore & Atl., g. 5s. 1937	J-J	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....	101	May 2	112½	Sept. 26
East. of Minn. *See* S. P. M. & M.																
East Tenn. Va. & Ga. *See* So. Ry.																
Eliz. Lex. & B. San. *See* C. & O.																
Elm. Cort. & No. *See* Leh. & N. Y.																
Erie, 1st ext., gold, 4s. 1947	M-N	1,000	112½	.....	112	113	114½	115	114	Nov. 28	114	Nov. 28	112	July 5	116	Feb. 2
2d, ext., gold, 5s. 1919	.....	.....	120	125½	117	.....	118¼	.....	.....	.....	.....	.....	116½	May 20	119½	Aug. 2
3d, ext., gold, 4½s. 1923	M-S	1,000	113¼	.....	112⅝	.....	112⅝	.....	112	Nov. 11	112	Nov. 11	108	Apr. 11	113	Aug. 22
4th, ext., gold, 5s. 1920	A-O	1,000	117½	.....	117	.....	118¼	119	118¼	Nov. 29	118¼	Nov. 29	113	May 23	118¼	Nov. 29
5th, ext., gold, 4s. 1928	J-D	.....	103	.....	.....	.....	105	.....	.....	.....	.....	.....	104½	Feb. 21	105	May 23
1st, consol., gold, 7s. 1920	M-S	39,000	144½	146	143½	144½	144	145⅛	144¼	Nov. 21	145	Nov. 16	138	May 6	147¾	Feb. 15
1st, consol., gold, fund. 7s. 1920	M-S	.....	.....	.....	.....	.....	141	142½	.....	.....	.....	.....	140	Feb. 24	143	Jan. 13

BONDS.
New York Stock Exchange.

	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Erie—(Con.)												
Long Dock, con., gold, 6s..1935	A-O	.....	137	.....	136	.....	.....	.....	.....	.....	133½ Apr. 12	139 Feb. 25
Buff. N. Y. & Erie, 1st, 7s..1916	J-D	.....	139½	.....	.....	.....	.....	.....	.....	.....	133 June 6	133 June 6
Buff. & S. W., gold 6.....1908	J-J	.....	102	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. RR., 1st gu. gold 5s...1909	A-O	3,000	106	.....	.....	.....	102	.....	103 Nov. 2	103 Nov. 2	103 Nov. 2	106 Feb. 11
Chic. & Erie, 1st gold 5s...1982	M-N	62,000	111½	.....	109½	.....	111	.....	109¼ Nov. 3	111 Nov. 22	108 May 2	113⅛ Aug. 9
C. & RR. Co, 1st cur. gu. 6s.1922	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
D. & Imp. Co. 1st cur. 6s..1913	J-J	.....	109	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y. & Greenw'd L.gtd.g.5s.'46	M-N	.....	.....	105	.....	.....	.....	.....	.....	.....	107 Sept. 12	109 Oct. 27
Small.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie, 1st con., g., prior bonds, 1996	J-J	623,000	.....	91	91½	92	93	93½	91⅝ Nov. 3	94 Nov. 10	84¾ Apr. 26	94½ Aug. 12
Registered.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st con. gen. lien, g. 3-4s...1996	.....	1,230,000	70	72	70	70½	74	74⅝	69¾ Nov. 4	77⅜ Nov. 25	66 Apr. 28	77⅜ Nov. 25
Registered.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Susq. & Western—												
1st, refunding 5s.....1937	J-J	27,000	.....	107	107¾	108¼	107½	110	106⅜ Nov. 22	108 Nov. 1	99 Apr. 27	108¾ Feb. 10
2d, 4½s.....1937	F-A	.....	84	.....	.....	.....	92½	95	.....	.....	84¾ Jan. 6	92½ Aug. 25
General, g., 5s.....1940	F-A	182,000	.....	87	85	87	.....	.....	85½ Nov. 1	90 Nov. 29	82 Oct. 20	98 Feb. 7
Terminal, 1st, g., 5s.....1943	M-N	.....	109	.....	108½	.....	110	.....	.....	.....	109⅞ July 25	111½ Feb. 23
Regist'ed, $5,000 each.1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilk. & Ea...st, gtd., g., 5s.1942	J-D	17,000	92⅝	.....	.....	100	96	96½	96 Nov. 18	99½ Nov. 3	93¼ Jan. 3	101⅞ Feb. 8
Mid. RR. of N. J., 1st, 6s.1910	A-O	.....	120	121	.....	.....	118	121	.....	.....	114¾ Jan. 4	121 Feb. 16
Escanaba & L. Sup. *See* C. & N. W.												
Eureka Springs, 1st g. 6s....1933	F-A	.....	50	65	.....	.....	60	.....	.....	.....	.....	.....
Evansv. & Terre Haute—												
1st con. gold 6s.....1921	J-J	1,000	114	.....	.....	.....	117	.....	123 Nov. 12	123 Nov. 12	112 May 20	123 Nov. 12
1st general gold 5s.....1942	A-O	158,000	74	.....	95	.....	97¾	97⅞	95½ Nov. 4	98 Nov. 19	82 Apr. 13	100 Sept. 16
Mt. Vernon 1st 6s.....1923	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sull. Co. Branch, 1st g. 5s.1930	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ev. & In., 1st con., gu., g. 6s.1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	77½ Feb. 16	99 Sept. 28
Fargo & So. *See* Chic. M. & St. P.												
Flint & P. Marq., gold 6s...1920	A-O	.....	113½	115	.....	.....	117	.....	.....	.....	110 May 2	117¼ Aug. 5
1st consol. gold 5s.....1939	M-N	94,000	86	.....	.....	.....	97¾	97⅞	96 Nov. 21	98¾ Nov. 25	85 Apr. 29	98¾ Nov. 25
Port Huron Div., 1st g. 5s.1939	A-O	194,000	82½	82¾	.....	.....	.....	100	93 Nov. 1	100½ Nov. 30	83 Jan. 3	100½ Nov. 30
Fla. Cen. & Pen., 1st g. 5s...1918	J-J	.....	100	.....	100	.....	105	.....	.....	.....	.....	.....
1st land gr. ext., gold 5s...1930	J-J	.....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....
Consol. gold 5s.....1943	J-J	.....	91	.....	.....	.....	95	.....	.....	.....	.....	.....
Ft. Sm. & V. B. B. *See* St. L. & S. F.												
Fort St. U. D. Co. 1st g. 4½s..1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	105 Mar. 11	105 Mar. 11
Ft. Worth & Denver City—												
1st gold 4-6s.....1921	J-J	451,000	69½	71½	76	76¼	79	79½	76 Nov. 1	79⅞ Nov. 29	65 Mar. 17	79⅞ Nov. 29
Ft. W. & Rio Gr., 1st g. 3-4s..1928	J-J	367,000	.....	60	.....	.....	.....	.....	60 Nov. 9	63½ Nov. 25	54½ Jan. 5	64 Aug. 8
Fulton Elev. *See* Kings Co. El.												
Galves. Harrisb. & San An.—												
See Southern Pacific Co.												
Galv. H. & H. of 1882, 1st, 5s.1913	A-O	86,000	89½	91	.....	.....	97½	98	96¼ Nov. 3	98½ Nov. 15	88¾ Jan. 26	98½ Nov. 15
Ga. & Ala., 1st, pref., g., 5s..1945	A-O	.....	102⅝	104	.....	.....	105	.....	.....	.....	.....	.....
Ga. Car. & No., 1st, gu. g., 5s.1929	J-J	5,000	.....	.....	.....	.....	97	.....	94 Nov. 11	94 Nov. 11	92 July 8	94 Nov. 11
Georgia Pacific. *See* South'n Ry.												
Gr. Rapids & Ind.—*See* Penn. Co.												
Han. & St. Jo. *See* C. b. & Q.												
Housatonic. *See* N.Y.N.H. & H.												
Hous. E. & W. Tex., 1st, g, 5s.1933	M-N	21,000	.....	.....	.....	.....	92	.....	93½ Nov. 1	94¾ Nov. 4	88 June 9	96 Sept. 20
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central, 1st g. 4s...1951	J-J	7,000	113½	.....	.....	.....	112¼	.....	112¾ Nov. 30	113 Nov. 16	109½ Aug. 8	115 Mar. 10
Registered.....1951	J-J	5,000	.....	.....	.....	.....	112¼	.....	112¼ Nov. 28	112¼ Nov. 28	108½ June 2	112¼ Nov. 23
1st, gold, 3½s.....1951	J-J	.....	103	.....	103	105	103	.....	.....	.....	102 Oct. 28	105 Mar. 16
Registered.....1951	J-J	.....	.....	.....	.....	.....	103	.....	.....	.....	101 Feb. 24	102½ Apr. 15
1st g. 3s, sterling.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s.....1952	A-O	60,000	101½	.....	.....	.....	.....	.....	102 Nov. 11	104 Nov. 16	100 May 6	104 July 8
Registered.....1952	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Jan. 25	103 Jan. 25
Gold 4s.....1953	M-N	49,000	.....	102	.....	.....	.....	102	100¼ Nov. 4	102⅛ Nov. 16	97½ Apr. 29	102¼ Feb. 2
Registered.....1953	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Mar 19	101 Mar. 19
2-10 g. 4s.....1904	J-J	.....	99	.....	.....	.....	.....	.....	.....	.....	100¼ Sept. 28	100¼ Sept. 28
Registered.....1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Lines 1st g. 4s...1951	F-A	4,000	104	.....	.....	.....	103	.....	103 Nov. 23	103 Nov. 23	101 May 20	105 Jan. 28
Registered.....1951	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville div., g., 3½s....1953	J-J	191,000	.....	.....	93½	93¾	.....	.....	93½ Nov. 1	95¼ Nov. 26	92⅝ July 12	95¼ Nov. 26
Registered.....1953	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Louis div., g., 3s.....1951	J-J	40,000	.....	.....	78	80	80	81	80 Nov. 3	81 Nov. 30	78¼ Oct. 7	81 Nov. 30
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 3½s.....1951	J-J	186,000	.....	.....	.....	.....	.....	.....	93½ Nov. 3	95½ Nov. 17	92⅞ July 29	95½ Nov. 17
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jairo Bridge, gold, 4s.....1950	J-D	.....	99	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middle div., reg., 5s.....1921	F-A	.....	115½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & N. O., gold 5s.1951	J-D	1,000	122	.....	124	.....	.....	.....	125 Nov. 21	125 Nov. 21	115½ Apr. 23	125 Nov. 21
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	123 Sept. 12	123 Sept. 12
Gold 3½s.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Memph. div., 1st, g., 4s..1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	103½ Jan. 24	103½ Jan. 24
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belle. & Caron., 1st, 6s..1923	J-D	.....	115	.....	116	.....	118	.....	.....	.....	.....	.....
St. L. So., 1st, gu., g., 4s...1931	M-S	.....	90½	.....	.....	.....	93	.....	.....	.....	.....	.....
Carb. & Shaw., 1st, g., 4s1932	M-S	1,000	90½	.....	.....	.....	93	.....	90 Nov. 22	90 Nov. 22	90 Nov. 22	90 Nov. 22
Ind. Bl. & West.—*See* C.C.C. & St. L.												
Ind. Dec. & West., 1st, g., 5s.1935	J-J	28,000	103	103¼	102	103	103½	105	103 Nov. 3	105 Nov. 16	97 May 2	105 Nov. 16
Ind. Ill. & Ia., 1st refund. 5s.1948	A-O	48,000	.....	.....	103	.....	.....	.....	103 Nov. 11	104 Nov. 29	103 Oct. 27	104 Nov. 29
Intern. & Gt. Nor.—1st, g., 6s.1919	M-N	136,000	121½	124	120	121½	122	123	121 Nov. 3	122¾ Nov. 30	116 May 6	123⅞ Oct. 24
2d, gold, 4½-5s.....1909	M-S	242,000	82½	85	.....	87½	90⅜	90½	87 Nov. 3	91 Nov. 21	78 Mar. 23	92 Aug. 16
3d, gold, 4s.....1921	M-S	88,000	47	.....	53	56	58½	59	55 Nov. 4	60 Nov. 18	44 Jan. 14	60 Feb. 7
Iowa Central, 1st, gold, 5s...1938	J-D	7,000	98½	99½	104¾	.....	106	.....	105½ Nov. 3	105½ Nov. 4	97 Mar. 26	105½ Oct. 18
Iowa Midland. *See* Chic. & N. W.												
Jefferson RR. *See* Erie.												
Kal. Al. & G. R. *See* L. S. & M. S.												
Kan & Mich. *See* Tol. & O. C.												
Kan. City & M. R. & B. Co.—												
1st guar., gold, 5s.....1929	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. Pitts. & G., 1st & coll. 5s, g. 1923	A-O	1,248,000	79¼	80	.....	70	.....	.....	69 Nov. 3	75⅛ Nov. 30	65 Apr. 27	81¾ Feb. 14
K. C. & Pacific. *See* M. K. & T.												
K. C. & Southw. *See* St. L. & S. F.												
Kansas Midland. *See* St. L. & S. F.												
Kentucky Cent. *See* L. & N.												
Kook. & Des Mo. *See* C. R. I. & P.												
K'gs Co. El. Ser. A., 1st, g., 5s.1925	J-J	30,000	45	50	51	55	.....	.....	50 Nov. 25	51 Nov. 11	40 Apr. 28	59 July 9
Ful El. 1st, gu. g., 5s, ser. A.1929	M-S	.....	25	.....	.....	45	.....	.....	.....	.....	35 Mar. 11	49 July 9
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s..1937	J-J	38,000	113½	116	115	117	117	118½	116¾ Nov. 10	118 Nov. 21	115 May 10	118 Nov. 21
2d, gold, 5s.....1941	J-J	20,000	101½	103½	99	99½	100	102½	99½ Nov. 1	100½ Nov. 28	95 Apr. 29	104⅞ June 10
Northern Ohio 1st gu. 5s..1945	A-O	5,000	100	101⅛	100	101	.....	.....	100 Nov. 1	100 Nov. 1	100 Jan. 6	102 June 4
L. Sh. & Mich. So. *See* N. Y. Cent.												
Lehigh Val. (Pa.), coll. g. 5s.1997	M-N	.....	104	105	.....	.....	.....	.....	.....	.....	104 Aug. 8	104 Aug. 8
Registered.....1997	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. N. Y. 1st gu., g., 4½s.1940	J-J	20,000	101	.....	.....	.....	.....	.....	104¼ Nov. 23	105 Nov. 25	99 Apr. 27	105 Nov. 25
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. Tea. Ry. 1st gu. g., 5s.1941	A-O	2,000	.....	111	.....	.....	.....	.....	110 Nov. 29	112 Nov. 14	107 Apr. 20	112½ Feb. 17
Registered.....1941	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. Coal Co., 1st, gu., g., 5s.1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	92½ Mar. 22	92½ Mar. 22
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. & N. Y.—1st, gu. g., 4s..1945	M-S	.....	91½	.....	91½	.....	.....	.....	.....	.....	91 Aug. 10	92 Feb. 23
Registered.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elmira Cortland & Northern—												
1st gold, 1st pref. 6s.....1914	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, guar. 5s.....1914	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac.												
Lex. Ave. & P. F. *See* Met. St. Ry.												
Litch. Car. & W., 1st, g., 6s..1916	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Little R. & Mem., 1st, g., 5s, 1937, Eng. Central Trust Co. certifs..	M - S	12,000	.....	.....	33	35	33	34	33 Nov. 18	34 Nov. 19	29 Sept. 9	34 Nov. 19
Long Dock. *See* Erie.												
Long Island—												
1st con., g., 5s.....1931	Q-J	1,000	112	.....	.....	.....	122½	124	120 Nov. 14	120 Nov. 14	117 May 13	120 Feb. 2
1st con., g., 4s.....1931	Q-J	.....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....
Gen. g., 4s.....1938	J - D	48,000	84½	.....	92	.....	97	.....	92½ Nov. 3	97⅜ Nov. 22	85¼ Jan. 12	97⅜ Nov. 22
Ferry, 1st, g., 4½s.....1922	M-S	16,000	85	93	90	92	94	99	92½ Nov. 4	94 Nov. 26	86⅜ Apr. 6	94 Nov. 26
Gold, 4s.....1932	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deb., gold, 5s.....1934	J - D	.....	.....	.....	.....	103	.....	.....	.....	.....	.....	.....
N. Y. & Ro. Beh., 1st, g., 5s.1927	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income.....1927	S.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. B. & M. B., con., g. 5s.1935	A-O	1,000	*106*	*106¼*	.....	104	100½	.....	100 Nov. 4	100 Nov. 4	100 Oct. 31	102½ Oct. 22
B'klyn & Montauk, 1st 6s..1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st 5s.....1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
L. I. RR. N. Sh. beh., 1st, con., gu., gold, 5s.....1932	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y.Bay.Ext.R.1stgu.g.5s.1943	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Montauk Ext. gtd. g. 5s...1945	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
La. & Mo. Riv. *See* Chic. & Alton.												
L. Ev. & St. L. Con., con., g. 5s., 1939 Eng. Tr. Co. certifs. of deposit	J - J	500,000	*32*	.....	.....	39½	50	50½	38 Nov. 14	53 Nov. 22	32 Jan. 6	53 Nov. 22
Gen., g., 4s.....1943	M-S	137,000	.....	.....	.....	.....	.....	.....	5 Nov. 15	7 Nov. 17	5 Nov. 15	7 Nov. 17
Louisville & Nashville—												
Cecilian beh., 7s.....1907	M-S	.....	*106½*	*115½*	.....	.....	.....	.....	.....	.....	.....	.....
N. O. & M., 1st, g., 6s.....1930	J - J	3,000	120	120½	122½	.....	125	.....	127 Nov. 29	128 Nov. 30	120⅝ Jan. 6	128 Nov. 30
N. O. & M., 2d, 6s.....1930	J - J	.....	*104½*	.....	106	.....	.....	.....	.....	.....	106 July 19	108 Aug. 2
E. H. & Nash., 1st, g., 6s...1919	J - D	4,000	113	.....	116	.....	117⅜	.....	117 Nov. 22	118 Nov. 5	113 Mar. 29	118 Nov. 5
Gen., g., 6s.....1930	J - D	39,000	116¾	.....	119	120	119½	.....	119½ Nov. 3	121 Nov. 30	116½ Apr. 21	121 Nov. 30
Pensacola div., 6s.....1920	M-S	.....	*105*	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. div., 1st, g., 6s.....1921	M-S	.....	.....	.....	.....	.....	123	126	.....	.....	.....	.....
2d, g., 3s.....1980	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nashv. & Dec., 1st, 7s.....1900	J - J	4,000	104	.....	.....	.....	106	.....	107 Nov. 17	107 Nov. 17	105 July 20	107 Nov. 17
Sink. fd. (S. & N. Ala.), 6s..1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. & N. Ala., con., gu., g., 5s.1936	F-A	23,000	94	.....	100	.....	103½	105	100½ Nov. 3	103½ Nov. 23	94 Feb. 5	103½ Nov. 23
Gold, 5s.....1937	M-N	14,000	99	.....	102½	103	104¼	104⅞	103¼ Nov. 3	105 Nov. 23	100½ May 6	105 Oct. 31
Unified, g., 4s.....1940	J - J	718,000	85¼	85¾	90⅝	91	94½	95⅛	90⅜ Nov. 1	95 Nov. 23	83 Apr. 25	95 Nov. 23
Registered.....1940	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pens. & Atl., 1st, gu., g., 6s..1921	F-A	3,000	*100*	*106*	106	.....	106	.....	111 Nov. 10	111 Nov. 5	96½ May 19	111 Nov. 5
Coll. trust, g., 5s.....1931	M-N	.....	100	.....	102	.....	104	.....	.....	.....	101½ Apr. 6	108¾ Feb. 24
L. & N. & Mob. & M., 1st, g., 4½s. 1945	M-S	.....	*105*	.....	.....	.....	109	.....	.....	.....	108 May 5	109½ July 18
N. Fla. & Shef., 1st, gu., g., 5s 1937	F-A	17,000	89	90	.....	.....	103½	104	100 Nov. 11	103½ Nov. 29	87½ Apr. 5	103½ Nov. 29
Kentucky Cent., g., 4s.....1987	J - J	.....	*87*	*88*	.....	.....	91¼	.....	.....	.....	85 Apr. 12	92 Sept. 9
L. & N. Lou. C. & Lex., g. 4½s. 1931	M-N	.....	*107*	.....	.....	.....	.....	.....	.....	.....	103 Jan. 18	103 Jan. 18
Lo. & Jeff. Bridge Co., gu., g., 4s. 1945	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
L. N. A. & Ch. *See* Ch. Ind. & L.												
Louisv. Ry. Co. 1st con. g. 5s. 1930	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Mar. 9	109 Mar. 19
Mahoning Coal. *See* L.S. & M.So.												
Manhattan R'y cons. 4s.....1990	A-O	204,000	.....	95¾	.....	.....	94¼	95	93 Nov. 2	95⅛ Nov. 25	90 Apr. 23	98⅛ Jan. 13
Metropol'n El., 1st, gold, 6s. 1908	J - J	48,000	118	119	.....	.....	118⅛	.....	117½ Nov. 15	118 Nov. 22	114⅛ Apr. 6	119½ Feb. 8
2d 6s.....1899	M-N	30,000	104	.....	.....	.....	101¾	.....	101½ Nov. 2	101⅞ Nov. 25	101 May 5	105 Jan. 26
Manitoba S. W. Coloniz., g., 5s. 1934	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Market St. Cable Ry., 1st 6s..1913	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McK'pt. & B. Vern. *See* P. McK. & Y.												
Metrop. Elev. *See* Manhat. Elev.												
Met. St. Ry. gen. col. tr. g., 5s 1997	F-A	586,000	*114*	.....	.....	.....	.....	117¾	115¼ Nov. 1	116 Nov. 25	108½ Apr. 28	118 Nov. 25
Bway & 7th Av. 1st con. g. 5s. 1943	J - D	14,000	*120*	.....	.....	.....	122½	.....	122 Nov. 23	122⅝ Nov. 21	114½ Apr. 25	122⅝ Nov. 21
Registered.....1943	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & 9th Ave. 1st gu., g. 5s. 1993	M-S	39,000	*121*	*122*	.....	123	122	.....	122¼ Nov. 29	123⅛ Nov. 14	116 Apr. 21	123¼ Jan. 14
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lexington Ave. & Pav. Ferry—												
1st, guaranteed, gold, 5s. 1993	M-S	51,000	*120½*	*122*	.....	123	122½	123	122 Nov. 3	123 Nov. 1	117 Mar. 12	123¼ Jan. 12
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Cent., con., gold, 4s.....1911	J - J	1,000	.....	.....	.....	.....	.....	.....	60 Nov. 2	60 Nov. 2	60 Nov. 2	66½ Feb. 10
1st, con., income, gold, 3s..1939	July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, con, income, g., 3s.....1939	July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equip. and collat., g., 5s...1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Internat. 1st con. g, 4s. 1977	M-S	230,000	.....	.....	.....	.....	77	.....	78¾ Nov. 3	80½ Nov. 28	70⅜ Feb. 10	80½ Nov. 28
Mex. Nat., 1st, gold, 6s.....1927	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, A..... 1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupon stamped.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, B.....1917	Aug	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Northern 1st gold, 6s..1910	J - D	.....	.....	.....	.....	.....	102	.....	.....	.....	.....	.....
Registered.....1910	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan Central. *See* N. Y. Cent.												
Midland of N. J. *See* N. Y. Sus. & W.												
Mil. El. Ry. & Lt. con. 30 yr. g. 5s, '26	F-A	10,000	.....	.....	.....	.....	.....	.....	101¼ Nov. 3	101¼ Nov. 3	101¼ Nov. 3	101¼ Nov. 3
Mil. L. S. & West. *See* Chic. & N. W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P												
Mil. & St P. *See* Ch. M. & St. P.												
Min & St. L. gu. *See* B. C. R. & N.												
Minneapolis & St. Louis—												
1st, gold, 7s.....1927	J - D	.....	142	.....	143	.....	147	.....	.....	.....	142½ Oct. 11	143 Oct. 13
1st cons., g., 5s.....1934	M-N	52,000	*106¼*	*107*	.....	108⅜	.....	.....	106½ Nov. 4	109¼ Nov. 23	100½ Apr. 26	109¼ Oct. 26
Iowa ex., 1st, gold, 7s.....1909	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	125 Oct. 4	125 Oct. 4
S. W. ex., 1st, g., 7s.....1910	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific ex., 1st, gold, 6s....1921	A-O	.....	122½	.....	.....	.....	123½	130	.....	.....	.....	.....
Minn. & Pacific, 1st, 5s, stpd. 4s, payment of int. gu.....1936	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. S. S. M. & Atl. 1st, g. 4s, stpd., payment of int. gu..1926	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. St. P. & S. S. M., con., g., 4s, stpd., payment of int. gu..1938	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s. 1919	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Un. *See* St. P. M. & M.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J - D	1,357,000	85¾	86¼	90⅝	91	92	92⅛	90 Nov. 1	92¼ Nov. 28	82¾ Apr. 25	92¼ Nov. 28
2d, gold, 4s.....1990	F-A	1,619,000	63	63¾	64	64¼	65⅛	65¾	63½ Nov. 2	66⅜ Nov. 11	57 Mar. 25	67½ Jan. 27
1st, Exten. gold 5s.....1944	M-N	.....	.....	86½	.....	.....	.....	.....	.....	.....	83¾ Jan. 28	88 Aug. 9
M. K. & T. of T. 1st gu. g. 5s. 1942	M-S	59,000	.....	81¾	.....	.....	84¾	.....	83½ Nov. 10	85 Nov. 21	80 Mar. 12	89 Aug. 23
Kan. C. & Pac., 1st, g., 4s...1990	F-A	2,000	70	72	.....	.....	70	76	74 Nov. 19	74 Nov. 19	70½ Oct. 28	76 Aug. 11
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	13,000	78¼	.....	.....	.....	82	85	81 Nov. 5	81½ Nov. 18	75 Apr. 25	84¼ Feb. 19
Boonev. Bdg. Co., gu., 7s....1906	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tebo & Neosho, 1st, 7s.....1903	J D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mo. K. & E., 1st gu., g., 5s....1942	A-O	127,000	94½	.....	98½	.....	100	100⅞	99 Nov. 7	102½ Nov. 12	93½ Apr. 5	102½ Nov. 12
Missouri Pac. 1st con., g, 6s. 1920	M-N	264,000	93½	95	102½	103	103¾	104¼	102½ Nov. 1	104 Nov. 25	93 Mar. 26	107¼ Aug. 23
3d, 7s.....1906	M-N	19,000	*107*	*107½*	.....	.....	111	111½	109½ Nov. 28	111 Nov. 21	103½ Apr. 26	112½ Oct. 18
Trust, g., 5s.....1917	M S	212,000	*70*	.....	.....	82	80	84	81⅜ Nov. 10	84⅞ Nov. 14	65½ Jan. 19	87½ Aug. 15
Registered.....1917	M S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, coll., gold, 5s.....1920	F-A	67,000	.....	70	73	74	76	.....	73 Nov. 1	76¼ Nov. 11	60 Apr. 28	80 Aug. 26
Registered.....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pac. R. of Mo. 1st ex. g., 4s..1938	F-A	8,000	104½	105½	.....	.....	.....	107	105⅜ Nov. 30	106 Nov. 21	100 May 3	106 Jan. 31
2d extended, gold, 5.....1938	J - J	2,000	106½	.....	106	.....	108	.....	108 Nov. 15	108 Nov. 15	105½ Sept. 20	109 June 30
Verdigris V. Ind. & W. 1st 5s. 1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leroy & C. Val. A. L. 1st 5s. 1926	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & I. M., 1st ex., g., 4½s. 1947	J - D	15,000	108⅜	.....	107	.....	107⅞	.....	107 Nov. 15	107⅛ Nov. 16	107 Aug. 29	110½ Jan. 7
2d ext., gold, 5s.....1946	M-N	7,000	.....	.....	.....	.....	106½	.....	106 Nov. 16	107 Nov. 16	102½ May 5	107½ July 27
Ark. branch, ext. 5s.....1935	J - D	....	106¼	.....	107½	.....	107	109	.....	.....	102 Mar. 28	108 Feb. 8
Gen. con. Ry. & ld. gr. 5s. 1931	A-O	2,163,000	88	88½	98	99	97	97¼	97 Nov. 16	98¾ Nov. 14	86 Apr. 19	100½ July 22
Gen. con., stped gu. g. 5s. 1931	A-O	.....	.....	88	.....	.....	96	98	.....	.....	86 Feb. 26	100 Aug. 10
Miss. Riv. Bdge. *See* Chic. & Atl.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in Nov. Par value	Price about January 3, 1898.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.	
					Nov. 1.		Nov. 30.		Lowest.		Highest.		Lowest.	Highest
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Mob. & Birm., prior lien, g., 5s. 1945	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Small		.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Income, gold, 4s 1945	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Small		.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mob. & Ohio, new, gold, 6s..1927	J-D	13,000	122	.....	.....	.....	.....	.....	125	Nov. 3	125½	Nov. 14	119½ May 24	125½ Nov. 14
1st extension, 6s 1927	Q-J	.....	.....	120	.....	.....	.....	.....	.....		.....		.....	.....
Gen., 4s 1938	M-S	380,000	77¼	77½	.....	.....	.....	82	77½	Nov. 3	82	Nov. 23	70 Apr. 26	82 Nov. 23
Montgom. Div., 1st, g. 5s..1947	F-A	84,000	.....	.....	.....	.....	103½	.....	102½	Nov. 10	104	Nov. 30	97½ June 2	104 Nov. 30
St. L. & Cairo, gu., gold, 4s..1931	J - J	.....	82	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mohawk & Mal. *See* N. Y. C. & H.														
Monongahela Riv. *See* Balt. & O														
Montana Cent. *See* St. P. M. & M.														
Montauk Ext. *See* Long Island.														
Morgan's La. & T.—*See* So. Pac. Co														
Morris & Essex. *See* Del. L. & W.														
Nash. Chatt. & St. L.—														
1st, 7s 1913	J - J	26,000	130	.....	131	133	.....	133	132½	Nov. 30	133	Nov. 2	128 Apr. 4	133 Nov. 2
2d, 6s 1901	J - J	.....	.....	106	.....	.....	.....	.....	.....		.....		.....	.....
1st, con., gold, 5s 1928	A-O	13,000	103	.....	103½	104	105	.....	103½	Nov. 1	106	Nov. 22	100 Apr. 8	106 Nov. 22
1st 6s, T. & P. b 1917	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st 6s, McM. M. W. & Al..1917	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
1st, gold, 6s, Jasper Beh...1923	J - J	.....	105	.....	.....	.....	.....	.....	.....		.....		.....	.....
Nash. Flor. & Shef. *See* Lou. & N.														
New H. & Derby. *See* Housatonic.														
N. J. Junc'n RR. *See* N. Y. Cent.														
N. J. Southern. *See* Central N. J.														
Newp't & Cin. B'ge. *See* Penn. Co.														
N. O. & N. E., prior lien, g., 6s. 1915	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. B. & Man. Beach. *See* L. Isl.														
N. Y. Bay Exten. RR. *See* L. Isl.														
N. Y. Central & Hud. Riv.—														
1st, 7s 1903	J - J	18,000	116	116½	.....	.....	.....	.....	118	Nov. 9	118	Nov. 17	113¼ Apr. 21	119½ June 23
Registered 1903	J - J	15,000	115½	116½	.....	.....	.....	.....	117⅝	Nov. 2	118	Nov. 10	113½ Apr. 20	119 June 7
Debenture 5s of.....1884-1904	M-S	15,000	110¼	.....	.....	.....	.....	.....	111	Nov. 7	111⅜	Nov. 25	106 Apr. 21	112 Feb. 23
Registered.....1884-1904	M-S	41,000	110¼	.....	.....	.....	.....	.....	110⅜	Nov. 2	111⅜	Nov. 14	106 Apr. 1	111¾ Feb. 10
Reg. debenture 5s of. 1889-1904	M-S	.....	110¼	110¾	.....	.....	.....	.....	.....		.....		.....	.....
Debenture, g., 4s.....1890-1905	J-D	7,000	103¼	.....	.....	.....	.....	.....	105	Nov. 14	105	Nov. 14	102 Apr. 9	106⅜ Oct. 29
Registered, deb. 4s. 1890-1905	J-D	.....	103	.....	.....	.....	.....	.....	.....		.....		104⅜ Feb. 5	104⅜ Feb. 5
Debt certs., ext., g., 4s.....1905	M-N	9,000	103½	.....	.....	.....	.....	.....	105	Nov. 14	105½	Nov. 12	100½ May 6	106½ Oct. 14
Registered.....1905	M-N	.....	103	.....	.....	.....	.....	.....	.....		.....		104 Mar. 26	105 Feb. 7
Gold mortgage 3½s.....1997	J - J	2,000	.....	.....	.....	.....	109	.....	108	Nov. 10	108	Nov. 10	105⅛ July 22	108 Nov. 10
Registered 1997	J - J	20,000	.....	.....	.....	.....	108⅝	.....	108	Nov. 12	108	Nov. 12	104⅞ July 6	108 Nov. 12
Lake Shore collat., g., 3½s 1998	F-A	1,412,000	.....	.....	96¼	.....	96½	97	96	Nov. 22	97	Nov. 25	94 June 23	97 Nov. 25
Registered.....1998	F-A	14,000	.....	.....	.....	.....	.....	96⅛	95½	Nov. 22	96⅛	Nov. 29	93⅜ Oct. 27	96⅛ Nov. 29
Mich. Cent. collat., g., 3½s 1998	F-A	687,000	.....	.....	95⅜	.....	94	Nov. 1	95⅜	Nov. 30	91¼ June 23	95⅜ Nov. 30		
Registered.....1998	F-A	1,000	.....	.....	92¾	93	94¾	.....	93	Nov. 2	93	Nov. 2	91 Oct. 17	93 Nov. 2
Harlem, 1st, 7s 1900	M-N	70,000	109	110	104⅜	.....	105½	.....	105¼	Nov. 9	105½	Nov. 23	105¼ Nov. 9	109½ Feb. 3
Registered.....1900	M-N	34,000	109	109½	104⅜	.....	105⅜	.....	105¼	Nov. 18	105½	Nov. 18	104⅞ Oct. 24	109⅛ Jan. 27
N. J. Junc. R., gu., 1st, 4s...1986	F-A	.....	105	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered certificates.....1986	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
West Shore, 1st, 4s, gu.....2361	J - J	86,000	109¼	109½	111¼	111½	111½	112½	110½	Nov. 9	112¼	Nov. 29	102¾ Apr. 25	112¼ Nov. 29
Registered.....2361	J - J	111,000	108¼	109	110¼	110⅜	111	.....	110	Nov. 22	111⅜	Nov. 30	101⅜ Apr. 26	111⅜ Nov. 30
Beech Cr'k, 1st, gu., g., 4s..1936	J - J	1,000	105	.....	.....	.....	.....	.....	108	Nov. 5	108	Nov. 5	108 Nov. 5	108 Nov. 5
Registered.....1936	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		106 June 17	106 June 17
2d gu., gold, 5s 1936	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered.....1936	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Clearfield Bitum. Coal Corp.														
1sts. f. int. gu., g., 4s, ser. A. 1940	J - J	.....	91	94	.....	.....	.....	.....	.....		.....		95 July 27	95 July 27
Small bonds, series B..1940	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gouv. & O. S. 1st gu., g., 5s. 1942	J - D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
R. W. & Og., con., 1st. ext. 5s. 1922	A - O	20,000	122	.....	128	.....	.....	130	128¼	Nov. 14	130	Nov. 25	119½ May 19	130 Nov. 25
Nor. & Mont. 1st gu., g., 5s. 1916	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
R. W. & O. T. R. 1st gu., g. 5s. 1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Oswe. & R., 2d, gu., g., 5s...1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Utica & Bl. Riv., gu., g., 4s..1922	J - J	.....	.....	.....	.....	.....	110	.....	.....		.....		107 Aug. 13	107 Aug. 13
Moh. & Mal. 1st, gu., g., 4s..1991	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cart. & Ad., 1st, gu., g., 4s..1981	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. & Put., 1st con., gu. g. 4s. 1993	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. & North., 1st, g., 5s..1927	A-O	2,000	.....	.....	.....	.....	.....	.....	123¼	Nov. 29	123¼	Nov. 29	123 June 23	126 Feb. 14
Lake Shore & Mich. Southern—														
Det. Mon. & Tol., 1st, 7s. 1906	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		121 Apr. 28	121 Apr. 28
Lake Shore div., 7s. 1899	A-O	4,000	105½	.....	102	.....	.....	.....	102½	Nov. 21	102½	Nov. 21	102 Oct. 14	108½ Feb. 11
Consol, 1st, 7s 1900	J - J	.....	108	.....	108	.....	.....	.....	.....		.....		105½ Aug. 3	110 Mar. 9
Registered. 1900	Q-J	108,000	108	.....	106	.....	.....	.....	106⅜	Nov. 4	107	Nov. 7	105¼ June 30	109⅝ Feb. 9
Consol., 2d, 7s 1903	J-D	.....	119	.....	119	.....	.....	.....	.....		.....		115⅜ June 16	120½ Feb. 23
Registered. 1903	J-D	1,000	119	.....	.....	.....	.....	.....	115½	Nov. 29	115½	Nov. 29	115½ Nov. 29	119¾ Mar. 1
Gold 3½s 1997	J-D	161,000	104¼	.....	.....	.....	.....	.....	106⅛	Nov. 4	107⅜	Nov. 29	102 Apr. 7	107¾ Nov. 29
Registered. 1997	J-D	4,000	.....	103½	.....	.....	.....	.....	107½	Nov. 28	107½	Nov. 28	103 Mar. 29	107½ Nov. 28
Cin. & Springfield—														
1st, gu., L. S. & M. S., 7s. 1901	A-O	.....	111	112	.....	.....	.....	.....	.....		.....		.....	.....
Kal. A. & G. R. 1st, gu. c. 5s. 1938	J - J	.....	117	.....	.....	.....	.....	.....	.....		.....		.....	.....
Mahon. Coal RR., 1st, 5s. 1934	J - J	.....	117	.....	.....	.....	.....	.....	.....		.....		121 Oct. 24	121 Oct. 24
Mich. Cent.—1st, con., 7s...1902	M-N	23,000	114½	114⅞	.....	113	.....	.....	110½	Nov. 11	112	Nov. 18	110 May 25	115½ Oct. 17
1st, con., 5s 1902	M-N	5,000	106¼	107	103½	105½	100	105	104	Nov. 17	104¼	Nov. 21	102½ May 25	107 Sept. 13
6s 1909	M-S	.....	120	.....	.....	.....	.....	.....	.....		.....		122 Feb. 25	123 Jan. 28
5s 1931	M-S	.....	.....	128	.....	.....	.....	.....	.....		.....		121 Apr. 26	127 Jan. 10
Registered. 1931	Q-M	.....	122	.....	.....	.....	.....	.....	.....		.....		125½ Jan. 20	125½ Jan. 20
4s 1940	J - J	.....	106	.....	.....	.....	.....	.....	.....		.....		106 Feb. 25	106 Feb. 25
Registered. 1940	J - J	.....	.....	.....	.....	.....	.....	.....	.....		.....		108 Jan. 7	108 Jan. 7
Bat. C. & Stur. 1st gu. g. 3s. 1989	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
N. Y. Chic. & St. L.—1st, g., 4s. 1937	A-O	115,000	.....	106¾	104½	106	.....	.....	105	Nov. 2	106	Nov. 15	100 Apr. 21	107½ Jan. 12
Registered 1937	A-O	6,000	.....	105	104	104¾	.....	.....	101	Nov. 22	104	Nov. 22	104 Apr. 21	104 Apr. 21
N. Y. & Greenwood L.—*See* Erie.														
N. Y. & Har.—*See* N. Y. C. & Hud.														
N. Y. Lack & West.—*See* Del. L. & W.														
N. Y. Lake Erie & West.—*See* Erie														
N. Y. & Man Beach—*See* Long Isl.														
N. Y. & N. E.—*See* N. Y. N. H. & H.														
N. Y. N. Haven & Hartford—														
1st, reg. 4s 1903	J-D	.....	103	.....	.....	.....	.....	.....	.....		.....		.....	.....
Convert. deb. certfs., $1,000...	A-O	24,000	144	.....	.....	.....	.....	.....	161	Nov. 21	162½	Nov. 29	145 Jan. 3	162½ Nov. 29
Small certfs., $100		.....	144	.....	.....	160	.....	.....	.....		.....		145 Jan. 6	160 Oct. 26
Houston. RR., con. g. 5s. 1937	M-N	.....	.....	.....	.....	.....	125	.....	.....		.....		126⅛ Aug. 26	126⅛ Aug. 26
N. H. & Derby, con. 5s. 1918	M-N	.....	112	.....	.....	.....	113	.....	.....		.....		.....	.....
N. Y. & N. Eng., 1st, 7s...1905	J - J	12,000	117	121½	121¼	.....	.....	.....	121½	Nov. 14	121½	Nov. 14	119 Feb. 11	121½ Nov. 14
1st, 6s 1905	J - J	.....	110½	.....	115⅜	.....	.....	.....	.....		.....		113½ July 19	115 Oct. 21
N. Y. & Nor.—See N. Y. Cent.														
N. Y. O. & W.—Cons., 1st g., 5s. 1939	J-D	67,000	107¼	.....	107½	107¾	.....	.....	107¾	Nov. 3	108¾	Nov. 21	106 Mar. 19	108¾ Nov. 21
Refunding, 1st, g., 4s..... 1992	M-S	151,000	97½	.....	.....	103	103	103¼	102¾	Nov. 3	103⅛	Nov. 23	96 Mar. 19	103⅛ Nov. 23
Registered, $5,000 only..1992	M-S	5,000	.....	.....	.....	.....	.....	101½	101½	Nov. 30	101½	Nov. 30	101½ Nov. 30	101½ Nov. 30
N. Y. & Putnam—*See* N. Y. C. & Hud.														
N. Y. & Rock. Beach—*See* L. Island														
N. Y. Susque. & West.—*See* Erie.														
N. Y. Tex. & Mex.—*See* So. Pac Co.														
North. Illinois—*See* Chic. & N. W.														
Northern Ohio. *See* L. Erie & W.														
Northern Pacific—														
Gen., 1st, RR. & L. G. s. f. g. 6s. 1921	J - J	4,000	117	118	117⅛	.....	118	.....	117	Nov. 18	117⅝	Nov. 2	112 Mar. 25	119½ Feb. 9
Registered. 1921	J - J	.....	117	118	116½	.....	.....	.....	.....		.....		112 Mar. 28	119 Feb. 9
St. P. & Nor. Pac., gen., g., 6s. 1923	F-A	.....	125½	.....	.....	.....	.....	.....	.....		.....		124 June 8	131½ Oct. 13
Registered certificates..1923	Q-F	.....	126	.....	.....	.....	.....	.....	.....		.....		124½ June 15	130 Sept. 23
Prior lien, gold 4s..... 1997	Q-J	1,677,000	94½	95⅛	100⅝	100⅞	101½	101¾	100¾	Nov. 1	102½	Nov. 12	90⅛ Apr. 21	102½ Nov. 12
Registered..... 1997	Q-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		93 Apr. 6	101⅛ Sept. 16
General lien, g., 3s..... 2047	Q-F	2,063,000	.....	61½	.....	66	67	67¼	65⅜	Nov. 3	68	Nov. 14	57 Apr. 21	69 Sept. 6
Registered..... 2047	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Wash. Cent. Ry. 1st g. 4s. 1948	Q-M	1,000	.....	.....	.....	.....	83	94	88	Nov. 1	88	Nov. 1	88 Oct. 27	90 Oct. 7

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.			
					Nov. 1.		Nov. 30.		Lowest.		Highest.		Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	11,000	103	107	115½	.....	.....	120	116	Nov. 22	116	Nov. 22	104	Jan. 5	116	Nov. 22
Nor. Railway Cal.—*See* Cent. Pac.																
North Wiscon.—*See* C.St.P.M.& O.																
Norfolk & South., 1st, g., 5s..1941	M-N	.....	104½	.....	.....	.....	99½	.....	.....		.....		102	June 27	105	Mar. 5
Norfolk & Western—																
Gen. 6s.....1931	M-N	.....	*123*	.....	.....	.....	.....	.....	.....		.....		120	Mar. 15	125½	Feb. 9
New River, 1st, 6s.....1932	A-O	2,000	*110*	.....	.....	.....	.....	.....	128	Nov. 25	128	Nov. 25	118	Mar. 17	128	Nov. 25
Improvement & ext., g., 6s.1934	F-A	.....	*117½*	*119*	.....	.....	.....	.....	.....		.....		117	Feb. 9	119¾	Jan. 27
Col. Con. & T. 1st, gu., g.,5s.1922	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Scio. V. & N. E., 1st gu.g.4s.1989	M-N	47,000	*85*	.....	91¼	.....	94	95	91½	Nov. 3	93¾	Nov. 26	82	Apr. 14	94	Oct. 5
Nor. & W. Ry. 1st con. g. 4s.1996	A-O	1,689,000	79½	79¾	83½	84	86½	86⅝	83½	Nov. 2	87	Nov. 11	74¾	Apr. 21	87½	Aug. 9
Registered.....1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Small.....1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Nor. & Mont.—*See* N. Y. Central.																
Ogden. & L. Ch.—																
1st, con. 6s.....1920	A-O	.....	*90*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Income.....1920	Oct.	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Income, small.....	Oct.	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ohio Ind. & W.—*See* C.C.C. & St.L.																
Ohio & Miss.—*See* B. & O. S. W...																
Ohio River RR.—																
1st, g., 5s.....1936	J-D	.....	*103½*	.....	.....	.....	.....	.....	.....		.....		102	Jan. 12	102	Jan. 12
Gen., g., 5s 1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ohio Southern—			.....	.....												
1st, 6s 1921	J-D	.....	.....	85	.....	.....	.....	.....	.....		.....		80	Jan. 13	85½	Aug. 9
Gen., g., 4s 1921	M-N	.....	*14*	*14½*	.....	.....	.....	.....	.....		.....		8	Aug. 18	15	Jan. 20
Eng. Trust Co. certfs	.....	.....	.....	*14½*	.....	.....	.....	.....	.....		.....		8½	Sept. 7	14¾	Jan. 20
Ohio Val.—*See* Ches. & O. Southw.																
Omaha & St. L., 1st, g., 4s...1901	J-J	13,000	.....	*82*	.....	.....	80	84	78	Nov. 18	80	Nov. 23	75	Aug. 11	82	Jan. 3
Oregon & Cal. *See* So. Pac. Co.																
Oregon. R. & N., 1st, s. f., g., 6s. 1909	J-J	.....	112¾	.....	114	.....	.....	.....	.....		.....		111	Apr. 20	116	June 15
Ore. RR. & Nav. con., g., 4s. 1946	J-D	394,000	93¼	.....	100½	100¼	101⅛	.....	100½	Nov. 1	101⅝	Nov. 14	89	Apr. 26	101⅝	Nov. 14
Oregon Short Line—1st, 6s...1922	F-A	176,000	124	124¼	128½	.....	130	.....	128¾	Nov. 7	130½	Nov. 25	118	Apr. 16	130½	Nov. 25
Utah & No.. 1st, 7s 1908	J-J	.....	*116½*	.....	.....	.....	.....	.....	.....		.....		121	June 14	121	June 14
Gold, 5s.....1926	J-J	.....	*100*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Oreg. Sh. L. 1st con., g., 5s. 1946	J-J	204,000	96	97	.....	.....	109	110½	107½	Nov. 4	109½	Nov. 30	96	Apr. 27	109¼	Nov. 28
Non-cum. inc., A, 5s.....	Sept	780,000	57¾	58	76	.....	82½	83½	78	Nov. 3	83	Nov. 29	58	Jan. 5	83	Nov. 29
Non-cum. inc., B. & coll. trust	Oct.	1,461,000	36½	39	.....	.....	.....	63¼	57	Nov. 3	64	Nov. 30	39	Jan. 4	64	Nov. 30
Oswego & Rome—*See* N. Y. Cent.																
Ottum. C. F. & St. P.—*See* C. & N. W.																
Pacific Coast Co., 1st, g., 5s. 1946	J-D	183,000	.....	.....	.....	.....	107	107½	105¼	Nov. 4	107½	Nov. 28	102	June 23	107½	Nov. 28
Pacific of Missouri—*See* Mo. Pac.																
Panama, 1st, s. f., g., 4½s...1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
S. f., subsidy, g., 6s.....1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Peninsula—*See* Chicago & N. W.																
Pennsylvania Co.—																
Penn. Co., gu., 1st, 4½s....1921	J-J	1,000	*112¾*	.....	.....	.....	115¼	116	114¾	Nov. 23	115⅞	Nov. 17	108	Apr. 21	115⅞	Nov. 17
Registered.....1921	J-J	.....	*111½*	.....	.....	.....	.....	.....	.....		.....		110	July 8	110	July 8
Gu. 3½s, col. tr. reg. ctfs.1937	M-S	20,000	.....	.....	.....	.....	.....	.....	102	Nov. 4	102	Nov. 4	102	Nov. 4	102	Nov. 4
P. C. C. & St. L., con., gu., g., 4½s.																
Series A 1940	A-O	42,000	*111¼*	*111⅞*	111½	.....	113½	.....	111½	Nov. 2	113	Nov. 16	109½	May 18	113	Feb. 11
Series B, guar.....1942	A-O	.....	*111¼*	*111⅞*	111½	.....	113½	.....	.....		.....		108	May 6	113⅜	Sept. 28
Series C, guar.....1942	M-N	1,000	.....	.....	.....	.....	.....	.....	113	Nov. 23	113	Nov. 23	113	Nov. 23	113	Nov. 23
Series D, 4s, guar.....1945	M-N	3,000	*100⅞*	.....	.....	.....	105	.....	104	Nov. 16	104	Nov. 16	104	Nov. 16	104½	Sept. 22
Pittsb. Cin. & St. L., 1st, 7s. 1900	F-A	.....	.....	.....	.....	.....	107¾	.....	.....		.....		106¾	Mar. 1	108	June 6
Registered 1900	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. Ft. W. & Chic., 1st, 7s. 1912	J-J	1,000	*140*	.....	.....	.....	.....	.....	141	Nov. 10	141	Nov. 10	140	Jan. 10	141	Nov. 10
2d, 7s.....1912	J-J	3,000	*139¼*	*140½*	.....	.....	.....	.....	141	Nov. 10	141	Nov. 10	140	Jan. 24	141	Nov. 10
3d, 7s.....1912	A-O	.....	*136½*	*139½*	.....	.....	.....	.....	.....		.....		.....		.....	
Chic. St. L. & P., 1st, c., g., 5s. 1932	A-O	.....	*117*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered 1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Clev. & Pitts., con., s. f., 7s. 1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		107	May 25	109	Apr. 19
Gen., gu., g., 4½s, Series A. 1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Series B.....1942	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Gr. Ra. & I., ex. 1st, gu. g. 4½s. 1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Allegh. Val., gen., gu. g., 4s. 1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Newport & Cin. B'dge gen. guar. gold 4½s.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Penn. RR. Co.—																
1st, 4s real est., g.....1923	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Con., sterling, g., 6s 1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Con., currency, 6s, reg 1905	Q-M	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Con., g., 5s..... 1919	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered 1919	Q-M	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Con., g., 4s 1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Cleve. & Mar. 1st gu. g. 4½s. 1935	M-N	.....	*105½*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
U. N. J. RR. & Can. Co., gu. 4s. 1944	M-S	.....	*114*	.....	.....	.....	.....	.....	.....		.....		115½	Feb. 14	115½	Feb. 14
Delaware River RR. & Bridge 1st gen 4s, g.....1936	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Sunbury & Lewis. 1st g. 4s. 1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pensacola & At.—*See* Lou. & Nasn.																
Peo. Dec. & E.—1st, g. 6s, 1920, Engraved Trust Co. certifs.....	.....	1,000	.....	*100½*	.....	.....	.....	100	99	Nov. 22	99	Nov. 22	95	Apr. 12	101½	Aug. 12
Evans. Div., 1st, g., 6s, 1920, Engraved Trust Co. certifs.....	.....	.....	.....	*90*	.....	.....	.....	94	.....		.....		95½	Oct. 7	96	Feb. 15
2d, g., 5s, 1926, Eng. Tr. Co. certfs. of deposit.....	M-N	.....	.....	17	.....	.....	.....	.....	.....		.....		15	May 19	18½	June 2
Peo. & East.—*See* C. C. C. & St. L.																
Peo. & Pek. Union., 1st, g., 6s. 1921	Q-F	.....	121	.....	119	.....	121	.....	.....		.....		120	Apr. 22	120	Apr. 22
2d, g., 4½s.....1921	M-N	.....	*85*	.....	85	.....	85	.....	.....		.....		85½	May 23	90	Sept. 22
Pine Creek, reg., guar. 6s....1932	J-D	.....	135	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. Cin. & St. L.—*See* Penn. Co.																
Pitts. C. C. & St. L.—*See* Penn. Co.																
Pitts. Clev. & Tol., 1st, 6s...1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		107½	Oct. 26	107½	Oct. 26
Pitts. Ft. W. & Chic.—*See* Penn. Co.																
Pitts. Junc., 1st, 6s.....1922	J-J	5,000	.....	.....	.....	.....	122	.....	121	Nov. 26	121	Nov. 26	121	Nov. 26	121	Nov. 26
Pitts. & Lake Erie—																
2d, g., 5s, Ser. A & B.....1928	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. McKeesp't & Yough.—																
1st, gu., 6s.....1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
2d, gu., 6s.....1934	J-J	.....	.....	*140*	.....	.....	.....	.....	.....		.....		.....		.....	
McKee. & Belle V., 1st, g., 6s. 1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pitts. P. & F., 1st, g., 5s.....1916	J-J	.....	.....	*95*	.....	.....	.....	.....	.....		.....		90	Oct. 10	90	Oct. 10
Pittsb. Shen. & L. E. 1st, g., 5s. 1940	A-O	5,000	105	106¾	111	.....	110	112½	111½	Nov. 5	111½	Nov. 5	104	Apr. 2	111½	Nov. 5
1st cons. 5s.....1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pittsburg & Western—																
1st, g., 4s..... 1917	J-J	401,000	.....	78¼	.....	.....	.....	95½	94¼	Nov. 14	95½	Nov. 23	76½	Apr. 28	95½	Nov. 23
Pitts. Y. & Ash., 1st, con., 5s. 1927	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Reading Co., gen., g., 4s....1997	J-J	2,922,000	83½	83⅞	.....	.....	84	.....	80¾	Nov. 3	85	Nov. 25	77¾	Apr. 26	87⅛	Feb. 3
Registered.....1997	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Rensselaer & Sar. *See* D. & H.																
Rich. & Dan. *See* Southn Ry.																
Rio Gr. West., 1st, g., 4s.....1939	J-J	153,000	81⅞	82	.....	.....	.....	.....	88½	Nov. 4	91	Nov. 30	78½	Apr. 25	91	Aug. 24
Rio Gr. Junc., 1st, gu. g., 5s. 1939	J-D	.....	.....	.....	.....	.....	80	.....	.....		.....		91	June 16	94¾	Feb 16
Rio. Gr. So., 1st, g., 5s.....1940	J-J	30,000	.....	.....	.....	.....	.....	.....	71½	Nov. 11	73	Nov. 28	54	Feb. 2	73	Nov. 28
Roch. & Pitts. *See* Buf. R. & Pit.																
Rome Wat & Og. *See* N. Y. Cent.																
Salt Lake C., 1st, g., s. f., 6s..1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
St. Jos. & G. Is.—																
1st, g., 2-3-4s, 1947.....1947	J-J	14,000	70	.....	.....	.....	85	.....	80¾	Nov. 1	84½	Nov. 29	68¼	Apr. 29	84½	Nov. 29
St. L. & Cai. *See* Mobile & Ohio.																
St. L. & Iron Mount. *See* Mo. Pac.																
St. L. M. Br. *See* Ter. RR. As. of St. L.																

BONDS.
New York Stock Exchange.

	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
St. Louis & San Fran.—		$										
2d, g., 6s, Class A.....1906	M-N		114¼	115	.....	.....	113	115⅛			111 May 2	116¼ Feb. 23
2d, g., 6s, Class B.....1906	M-N	10,000	114¼	.....	.....	.....	113	114	113 Nov. 4	114 Nov. 22	111⅛ May 6	116½ Oct. 26
2d, g, 6s, Class C.....1906	M-N	13,000	114¼	115	.....	.....	113	115⅛	111¾ Nov. 14	114 Nov. 30	141¾ Nov. 14	116¼ Feb. 23
1st g., 6s, Pierce C. & O....1919	F-A											
Gen., g., 6s.....1931	J-J	105,000	116	117	.....	.....	122	122½	121 Nov. 4	122¾ Nov. 23	114 Apr. 20	122¾ Nov. 29
Gen., g., 5s.....1931	J-J	130,000	.....	104	.....	.....	107¼	107⅜	105½ Nov. 2	107⅜ Nov. 30	98½ Apr. 25	107⅜ Nov. 30
1st, trust, g., 5s.....1987	A-O	6,000	95	.....	.....	.....	97	100	100 Nov. 10	100 Nov. 10	92½ Apr. 14	100 June 23
Ft.S.&V.B.Bdg.1st,g.6s....1910	A-O	.....	106½	112	.....	.....	106½	112	.....	.....	.....	.....
Kansas Mid., 1st, g., 4s.....1937	J-D				.....	.....			.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	518,000	.....	74½	.....	.....	82½	83	78½ Nov. 3	83¼ Nov. 29	69 Apr. 26	83¼ Nov. 29
So. West. div., 1st, g. 5s....1947	A-O	56,000	.....	97⅝	.....	.....	.....	.....	93½ Nov. 17	96 Nov. 28	90 Apr. 6	97¾ Aug. 22
St. Louis South. *See* Ill. Central.												
St. L. S. W. 1st, g. 4s, bd., ctfs.1989	M-N	968,000	70	.....	.....	79⅝	80¼	81	79 Nov. 3	80⅞ Nov. 29	70 Apr. 26	81½ Oct. 28
2d, g., 4s, inc. bond, ctfs....1989	J-J	1,386,000	28	29	.....	33½	.....	.....	33 Nov. 1	36 Nov. 17	25 Mar. 25	36 Nov. 17
St. Paul City Cable, con. g., 5s.1937	J-J				.....	.....	97	.....	.....	.....	.....	.....
Guaranteed, gold, 5s 1937	J-J		93	.....								
St. Paul & Duluth, 1st, 5s....1931	F-A	8,000	113	.....	.....	.....	118	120	117 Nov. 2	117 Nov. 2	115 Mar. 15	117 Mar. 14
2d, 5s.....1917	A-O	6,000	107½	108½	105	.....	108	.....	105¾ Nov. 9	108 Nov. 18	105 June 27	109 Feb. 21
St. Paul Minn. & Manitoba—												
2d, 6s.....1909	A-O	.....	121½	.....	120½	.....	121½	.....			121¼ Oct. 11	122¾ Jan. 28
Dakota ext., gold, 6s.....1910	M-N	1,000	121	.....	120½	.....	121	.....	123½ Nov. 25	123½ Nov. 25	118½ Mar. 25	124½ Oct. 21
1st, consol., 6s.....1933	J-J	15,000	127	129	.....	.....	135	140	136 Nov. 7	137 Nov. 25	128 Jan. 5	137 Nov. 25
Registered.....1933	J-J				.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J-J	9,000	106	.....	111	.....	112½	113½	112 Nov. 7	113½ Nov. 29	105½ May 10	113½ Nov. 29
Registered.....1933	J-J				.....	.....	.....	.....	.....	.....	.....	.....
Mont. Ext., 1st, gold, 4s....1937	J-D	7,000	96¾	97	.....	.....	103	.....	103¾ Nov. 28	103¾ Nov. 28	93½ Jan. 14	103¾ Nov. 28
Registered.....1937	J-D				.....	.....	.....	.....	.....	.....	96 Feb. 19	96 Feb. 19
Minneap. Union, 1st, 6s....1922	J-J				.....	.....	.....	.....	.....	.....	122½ Jan. 13	122½ Jan. 13
Mont. C., 1st, gu. g., 6s....1937	J-J		121	.....	130	.....	128	.....	.....	.....	118½ Apr. 19	132 June 11
Registered.....1937	J-J				.....	.....	.....	.....	.....	.....	.....	.....
1st., guar., gold, 5s.....1937	J-J		107	.....	113	.....	113	.....	.....	.....	107 Apr. 29	112½ Sept. 22
Registered.....1937	J-J				.....	.....	.....	.....	.....	.....	.....	.....
E. M., 1st div., 1st, g. 5s....1908	A-O	4,000	105½	.....	.....	.....	.....	.....	110 Nov. 2	110 Nov. 2	105½ Apr. 12	110½ Aug. 18
Registered.....1908	A-O				.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D		105½	.....	.....	.....	.....	.....	.....	.....	113 Aug. 26	113 Aug. 26
Registered.....1938	J-D				.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C. St. P. M. & O.												
S. An. & Ar. Pass. *See* So. Pac. Co.												
S. F. & N. P., 1st, s. f. g., 5s....1919	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sav. F. & W., 1st, con., g., 6s.1934	A-O	.....	102	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....			.....	.....	.....	.....	.....	.....	.....	.....
Scioto Val. & N. E. *See* Nor. & West.												
Seab. & Roanoke, 1st, 5s....1926	J-J	.....	102	.....	.....	.....	.....	.....	.....	.....	104¾ Feb. 5	104¾ Feb. 5
Seaside & B. Bridge—*See* Bklyn El.												
Sod. Bay & So., 1st, g., 5s ...1924	J-J				.....	.....	.....	.....	.....	.....	.....	.....
So. Car. & Georgia 1st g., 5s.1919	M-N	183,000	94½	95	.....	.....	99¾	100½	95½ Nov. 2	100⅛ Nov. 16	92 Apr. 29	100⅛ Nov. 16
Southern Pacific Company—												
Galv. H. & S. A., 1st g. 6s..1910	F-A		106½	.....	.....	.....	.....	.....	.....	.....	107 Jan. 20	107 Jan. 20
2d gold 7s.....1905	J-D		.....	101¾	.....	.....	.....	.....	.....	.....	100 Jan. 17	105½ May 17
Mex. & Pac. Div., 1st g. 5s.1931	M-N	229,000	92	.....	95½	.....	95½	.....	96½ Nov. 1	98¾ Nov. 22	92 Jan. 4	99¾ Oct. 8
H. & Tex. C., 1st W. & N. 7s.1903	J-J	.....	125	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st gold 5s, interest gu..1937	J-J	7,000	109½	.....	.....	.....	110	.....	112 Nov. 28	112 Nov. 28	107½ May 25	112 Sept. 14
Con. gold 6s, int. guar....1912	A-O		105	110	.....	.....	110	.....			105 May 11	112 Sept. 30
Gen. gold 4s, int. guar...1921	A-O	387,000	78	.....	82	.....	85	.....	83¼ Nov. 1	85¾ Nov. 28	76¾ Apr. 2	85¾ Nov. 28
Morgan's L. & T., 1st, g., 6s.1920	J-J		111	.....	.....	.....	.....	.....	.....	.....	120½ Feb. 17	120½ Feb. 17
1st. 7s.....1918	A-O		120	.....	.....	.....	.....	.....	.....	.....	127 Feb. 26	127 Feb. 26
N. Y. Tex. & Mex., gu., 1st, 4s.1912	A-O				.....	.....	.....	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s.1927	J-J	80,000	.....	.....	.....	.....	93	.....	92¾ Nov. 17	93¾ Nov. 23	75 Jan. 6	93¾ Nov. 23
S. A. & A. P., 1st, gu., g., 4s..1943	J-J	2,131,000	.....	60	69⅝	70¼	74½	74¾	70 Nov. 1	76¼ Nov. 15	55½ Apr. 25	76¼ Nov. 15
Texas & N. O., 1st, 7s.....1905	F-A	10,000	.....	.....	.....	.....	.....	.....	115⅛ Nov. 14	115⅛ Nov. 14	110 Mar. 18	115⅛ Nov. 14
Sabine Div'n, 1st, 6s....1912	M-S		105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s 1943	J-J	167,000	96	.....	101	.....	.....	.....	103 Nov. 4	103½ Nov. 25	96½ Jan. 3	103½ Nov. 25
So. P. of Ar., gu. 1st, 6s. 1909-10	J-J	251,000	100	.....	108	.....	110	.....	108½ Nov. 7	112¼ Nov. 29	100¼ Jan. 4	112¼ Nov. 29
S. P. of Cal., 1st, g., 6s..1905-12	A-O	.....	106	.....	.....	.....	111	113	.....	.....	106¾ May 20	110½ Aug. 10
1st, consol., guar. g. 5s..1937	M-N	1,000	93	.....	101½	.....	104	.....	102½ Nov. 11	102½ Nov. 11	92½ Jan. 6	102¾ Sept. 30
Do. stamped...1905-1937	.....	11,000	.....	.....	.....	.....	104¼	105	104⅝ Nov. 30	105 Nov. 25	104⅝ Nov. 30	105 Nov. 25
A. & N. W. 1st, gu. g. 5s..1941	J-J	39,000	85	.....	85	.....	89	.....	87 Nov. 7	87½ Nov. 10	81½ July 23	88 Sept. 16
S. P. Coast. 1st., gu. g. 4s..1937	J-J				.....	.....	.....	.....	.....	.....	.....	.....
S. Pac. of N. Mex., 1st, 6s..1911	J-J	115,000	104	.....	109	.....	113	.....	109 Nov. 4	113⅞ Nov. 23	105½ Jan. 3	113⅞ Nov. 23
Southern Ry.—1st con. g., 5s.1994	J-J	2,425,000	92½	.....	.....	99½	104	104¼	99 Nov. 1	104½ Nov. 29	87 Apr. 28	104½ Nov. 29
Registered.....1994	J-J				.....	.....	.....	.....	.....	.....	98 Oct. 31	98 Oct. 31
Mem. Div. 1st g. 4-4½-5s..1996	J-J	16,000	.....	.....	.....	.....	.....	.....	107 Nov. 11	107 Nov. 11	103 July 19	107 Nov. 11
Registered.....1996	J-J				.....	.....	.....	.....	.....	.....	.....	.....
E. Ten., reor. lien, g., 4-5s.1938	M-S	10,000	95½	97	.....	.....	103¾	.....	102½ Nov. 14	102¾ Nov. 21	96 Jan. 19	102¾ Nov. 21
Registered.....1938	M-S				.....	.....	.....	.....	.....	.....	.....	.....
Ala. Con. R. 1st 6s.....1918	J-J				.....	.....	.....	.....	.....	.....	.....	.....
Atl. & Ch. Air Line, income.1900	A-O				.....	.....	.....	.....	.....	.....	.....	.....
Col. & Greenville 1st 5-6s.1916	J-J			100	.....	.....	.....	.....	.....	.....	118 Sept. 30	118 Sept. 30
East Tenn. Va. & Ga. 1st 7s.1900	J-J	4,000	106	108	.....	.....	107	107½	107 Nov. 21	107⅛ Nov. 2	105½ July 14	108 June 13
Divisional, g., 5s.....1930	J-J	21,000	112	.....	.....	.....	116	.....	116 Nov. 11	117 Nov. 18	112½ Feb. 28	117 Nov. 18
Con., 1st, g., 5s.....1956	M-N	43,000	110⅛	.....	.....	.....	113	113⅛	112½ Nov. 2	113¼ Nov. 29	107 Apr. 26	114½ Oct. 28
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	5,000	.....	120½	.....	.....	123	125	123 Nov. 21	125 Nov. 30	118 Apr. 18	125 Nov. 30
Knox. & Ohio, 1st, g., 6s..1925	J-J	8,000	114	.....	.....	.....	119	.....	117 Nov. 10	118½ Nov. 28	112 Apr. 28	118½ Nov. 28
Rich. & Dan., con., g., 6s..1915	J-J	5,000	121½	124½	.....	.....	123	.....	125 Nov. 29	125 Nov. 29	118 Apr. 16	125¼ June 24
Equip. sink. fd., g., 5s...1909	M-S	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deb., 5s., stamped.....1927	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	95 May 3	105 Feb. 19
Va. Mid. Serial—Ser. A. 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B, 6s.....1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C, 6s.....1916	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....1916	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 4-5s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series E, 5s.....1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series F, 5s.....1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Va. Mid. gen., 5s.....1936	M-N	36,000	103	.....	104½	105½	.....	109½	106½ Nov. 5	109 Nov. 26	100 Mar. 24	109 Oct. 8
Gtd., stamped.....1936	M-N	1,000	103	.....	.....	.....	.....	109½	109½ Nov. 29	109½ Nov. 29	102 Apr. 14	109½ Nov. 29
W. O. & W. 1st, cy., gtd., 4s.1924	F-A				.....	.....	.....	.....	.....	.....	87¾ July 29	90 Aug 25
West. N. C., 1st, con., g., 6s.1914	J-J	12,000	113	.....	.....	.....	116	.....	114 Nov. 7	114 Nov. 7	110½ Apr. 22	116⅛ Jan. 11
W. & N. Ala. *See* Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s.1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s.1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb'y & Lewistown, 1st g., 4s.'36	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Syra. Bing. & N. Y. *See* D. L. & W.												
Ter. Ass. of St. L., 1st g., 4½s.1939	A-O	.....	110	.....	.....	.....	.....	.....	.....	.....	109 May 18	112¼ Aug. 16
1st con. g., 5s.....1894-1944	F-A	14	108	.....	.....	.....	.....	.....	109 Nov. 1	110 Nov. 18	105½ Apr. 14	110½ July 8
St. L. M. Bdge. Ter., gtd, g. 5s.1930	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Terre Haute Elec, Ry., g. 6s.1914	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas & N. O. *See* So. Pac. Co.												
T. & P. Ry., E. Dv., 1st, g. 6s.1905 { From Texarkana to Ft. Worth. {	M-S	.....	108	.....	.....	.....	.....	.....	.....	.....	105½ Sept. 13	110½ Feb. 14
1st, gold, 5s 2000	J-D	153,000	97	97¼	.....	.....	.....	.....	107⅜ Nov. 1	110 Nov. 14	96½ Mar. 12	110 Nov. 14
2d, gold, income, 5s.....2000	Mch	3,893,000	28	28¾	.....	.....	.....	.....	44¾ Nov. 7	48 Nov. 14	28 Jan. 4	50½ Aug. 24
Third Ave., 1st, gold, 5s.....1937	J-J	3,000	121½	124½	125	.....	.....	.....	126½ Nov. 30	126½ Nov. 30	117¼ Apr. 26	126½ Nov. 30
Tol. & Ohio Cent.—1st, g., 5s.1935	J-J	23,000	.....	.....	.....	105	106	108	105 Nov. 19	106 Nov. 30	102 June 3	106 Nov. 30
West'n Div., 1st, g., 5s 1935	A-O	5,000	.....	.....	.....	.....	.....	.....	104 Nov. 22	104 Nov. 22	103½ Jan. 31	105 Aug. 19
Gen. gold 5s.....1935	J-D		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & M., 1st gu., g. 4s.....1990	A-O	58,000	77	79	.....	.....	.....	.....	78 Nov. 9	80 Nov. 11	76 May 26	82½ Feb. 23
Tol. Peo. & W., 1st, gold, 4s.1917	J-J	20,000	70	73	77	.....	78	79	78½ Nov. 28	79 Nov. 17	60 Mar. 22	79 Nov. 17
Toledo St. Louis & Kansas City, 1st, g. 6s, Trust Receipts.1916	J-D	105,000	.....	90	.....	.....	.....	90	89½ Nov. 19	91 Nov. 1	80 May 27	92 Oct. 13
Ulster & Del., 1st con. g., 5s.1928	J-D	20,000	104½	105½	101	101¾	102¼	102½	100 Nov. 14	102½ Nov. 25	98 June 4	104 Jan. 7
Union Elevated. *See* B'klyn El.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898.		PRICES IN NOVEMBER.						RANGE SINCE JAN. 1.	
					Nov. 1.		Nov. 30.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Union El. (Chic.), 1st, g. 5s..1945	A-O	.....	.....	.....	.....	.....	101⅜	101½	.....	.....	.....	.....
Union Pacific—												
RR. and l. g., g., 4s.....1947	J-J	3,186,000	.....	.....	99⅞	100	.....	.....	99⅞ Nov. 1	101¾ Nov. 11	88½ Apr. 21	101¾ Nov. 11
Registered.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	98⅞ Aug. 25	99½ Oct. 26
Tr. Co. certs., gold, 4½s....1918	M-N	132,000	.....	45⅛	.....	61¾	.....	.....	61 Nov. 5	65 Nov. 23	44 Apr. 22	65 Nov. 23
U. P. D. & G., 1st con., g., 5s.1939												
Engraved Trust Co. certifs....	.....	3,388,000	.....	50	.....	.....	.....	85⅜	79⅝ Nov. 3	86 Nov. 28	48½ Jan. 6	86 Nov. 28
U N.J.RR.& C.Co. *See* Penn. RR.												
Utah & North'n. *See* Or. Short L.												
Utica & Bl. Riv. *See* N. Y. Cent.												
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Wabash RR. Co., 1st g. 5s..1939	M-N	244,000	107½	108	111	111½	.....	111¾	111 Nov. 7	112½ Nov. 26	104½ Mar. 12	114⅛ Oct. 29
2d, gold, 5s.....1939	F-A	385,000	80⅞	81	.....	90	91	91½	89⅜ Nov. 5	92 Nov. 23	74½ Mar. 24	92 Nov. 23
Debenture, series A.....1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B.....1939	J-J	1,488,000	27	28	.....	.....	.....	38¾	30¼ Nov. 3	34⅞ Nov. 21	21 Apr. 27	39 Aug. 27
1st, g. 5s, Det. & Ch. Ex...1941	J-J	46,000	.....	99	.....	.....	107½	.....	107 Nov. 9	108 Nov. 11	97 Apr. 19	108 Nov. 11
St.L.K.C.&N.St.Ch.Br.,1st6s'08	A-O	.....	109	.....	.....	.....	.....	.....	.....	.....	108½ Mar. 12	110 Jan. 5
Warren RR. *See* D. L. & W.												
Wash. Ohio & West. *See* So. Ry.												
West. N.Y.& Penn., 1st, g., 5s.1937	J-J	16,000	106	107	.....	.....	.....	.....	108½ Nov. 2	110 Nov. 16	103 Apr. 25	110 June 29
Gen. g. 2-3-4s.....1943	A-O	115,000	46	.....	.....	.....	.....	.....	53½ Nov. 26	56⅛ Nov. 17	47¼ Apr. 26	59⅛ Aug. 22
Income 5s.....1943	Nov.	25,000	10	12	.....	.....	.....	.....	14 Nov. 28	14½ Nov. 25	10 Jan. 7	16½ Aug. 29
West. No. Car. *See* South'n Ry.												
West'n Pacific. *See* Cent. Pacific.												
W. Chic. St. 40-yr. 1st cu. 5s.1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40-year con. g. 5s.....1936	M-N	.....	.....	96½	.....	.....	.....	.....	.....	.....	.....	.....
West Shore. *See* N. Y. Central.												
W. Va. & Pittsb'g. *See* B. & O.												
W. Va. Cent. & P., 1st, g., 6s.1911	J-J	.....	109	110	.....	.....	.....	.....	.....	.....	.....	.....
Wheel. & Lake Erie, 1st, 5s..1926	A-O	.....	100½	.....	.....	.....	102	.....	.....	.....	100½ Jan. 11	103 Sept. 10
Trust Co. certificates.....	.....	9,000	100	.....	.....	.....	102	.....	100 Nov. 7	101 Nov. 26	100 Mar. 18	103 Mar. 1
Wheel. Div., 1st, gold, 5s..1928	J-J	.....	78	.....	.....	97	.....	97	.....	.....	90 Mar. 18	108 Aug. 8
Exten. & Imp., gold, 5s....1930	F-A	.....	75	.....	.....	.....	.....	.....	.....	.....	92½ Mar. 11	92½ Mar. 11
Consol., gold, 4s.....1992	J-J	.....	.....	.....	.....	.....	40	.....	.....	.....	35 July 23	49¼ Sept. 26
Wilkesb. & East. *See* N. Y. S. & W.												
Will. & Sioux F. *See* St.P.M.& M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st, tr., g., 5s.1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engraved Trust certificates.....	.....	2,432,000	33½	34½	.....	.....	.....	.....	59¾ Nov. 3	64⅝ Nov. 11	33½ Jan. 3	64⅝ Nov. 11
Income, 5s..... 1937	A-O	5,000	4	.....	7	.....	.....	7	7 Nov. 1	7 Nov. 1	4 July 12	7½ Jan. 17
Miscellaneous Bonds.												
Adams Express col. tr. g. 4s.1948	M-S	75,000	.....	.....	102	102½	104	.....	101¾ Nov. 4	105 Nov. 25	98½ July 1	105 Nov. 25
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	21,000	108	.....	107½	109	.....	.....	107¾ Nov. 2	108 Nov. 22	102½ Mar. 14	109½ Oct. 31
Am. D'k & Imp. 5s. *See* Cen. N. J.												
Am. Spirits Mfg. Co. 1st g. 6s.1915	M-S	159,000	70	74	81½	83	83½	84	82½ Nov. 11	85 Nov. 22	64 Mar. 14	90 Aug. 29
Atlanta Gas-Light, 1st, g., 5s.1947	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bar. & S. Car Co., 1st gold, 6s.1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos. U. Gas tr. ctfs. s. f., g., 5s.1939	J-J	.....	98	.....	.....	.....	.....	.....	.....	.....	90¼ Jan. 26	91⅜ Oct. 3
B'klyn Un. Gas Co. 1st con. g. 5s,'45	.....	59,000	112	112½	113½	.....	114½	115	106 Nov. 30	115 Nov. 15	106 Nov. 30	116½ Oct. 26
Br'k'n W. & W.H. Co. 1st, g., 5s.1945	F-A	48,000	.....	98¾	88	88½	91	.....	88 Nov. 1	92 Nov. 25	84 Oct. 5	100½ Jan. 26
Cah. Coal Min. Co. *See* T.C.I.& R.												
Chic. Gas L. & C.—*See* Peop. Gas & C.												
Chic. Jc. & St. Yd., col., g., 5s.1915	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearf. Bit. Coal. *See* N.Y.C.& H.												
Col. C. & I., 1st, con., g., 6s..1900	F-A	6,000	95	97	100⅛	101½	.....	.....	100¼ Nov. 14	106 Nov. 28	95 Jan. 6	106 Nov. 28
Col. C. & I. Dev. Co., gu., g., 5s 1909	J-J	.....	.....	90½	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	.....	87	.....	.....	.....	.....	.....	.....	100 Jan. 10	104 Jan. 13
Col. Fuel & I. Co., gen. s. f., g. s.1943	F-A	32,000	80	82	.....	.....	.....	.....	79 Nov. 16	82 Nov. 10	79 Nov. 16	84 Jan. 13
Columbus Gas Co., 1st, g., 5s.1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Cable, 1st, g. 4s. 2397	Q-J	6,000	104	104¼	.....	.....	.....	.....	103¾ Nov. 10	103¾ Nov. 10	101½ Apr. 28	105½ Feb. 3
Registered.....2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104 Feb. 16	104 Feb. 16
Con. Gas Chic.—*See* Peop. Gas & C.												
De Bardel. C. & I. *See* T. C. & I.												
Del. & Hud. Can. *See* RR. bonds.												
Detroit City Gas Co., g., 5s..1923	J-J	464,000	.....	.....	.....	.....	94⅞	95¼	93½ Nov. 2	95¼ Nov. 18	89 May 20	95½ June 29
Det. Gas Co., con. 1st, g., 5s.1918	F-A	.....	.....	97	.....	.....	.....	.....	.....	.....	90 May 20	103 Feb. 2
Det. M. & M., land gr., 3½, S. A.1911	A-O	238,000	.....	18	16	18	17	18½	17 Nov. 1	18¾ Nov. 30	16 Oct. 20	19 Aug. 8
Ed. El. Ill., 1st, conv., g., 5s.1910	M-S	25,000	.....	112¾	110	.....	111	112	110⅛ Nov. 3	110¾ Nov. 29	108 Apr. 9	112¾ Feb. 19
1st con., g., 5s.....1995	J-J	.....	114	.....	.....	.....	118	120	.....	.....	114½ Mar. 25	119 June 3
Ed. El. Ill., B'klyn., 1st, g., 5s.1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas L. Co. N.Y., con., g., 5s.1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equ. Gas & F.—*See* Peop Gas & C.												
Erie Teleg. & Tele. col. trust, g., s. f., 5s.....1926	.....	15,000	97	98	.....	.....	104	104½	104 Nov. 23	104⅝ Nov. 28	98¼ Mar. 9	104⅝ Nov. 28
Gen. Elec. Co., deb., gold, 5s.1922	J-D	10,000	100	100½	108½	110	.....	110⅛	109 Nov. 3	110½ Nov. 22	96 Apr. 26	110½ Nov. 22
Gr. Riv. Coal & C., 1st, g., 6s.1919	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gr. Rap. Gas-L. Co., 1st, g., 5s.1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hack. W. Recr., 1st, gold, 5s.1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hend. B. Co., 1st, s. f., g., 6s.1931	M-S	.....	113	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hoboken Ld. & Imp., g., 5s..1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben., 5s.....1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iron Steamboat Co., 6s.....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jeff. & Cleaf. C. & I. 1st. g, 5s.1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. City, Mo., Gas, 1st, g. 5s.1922	A-O	.....	.....	.....	.....	.....	95	.....	.....	.....	.....	.....
Lac. Gas L., St. L., 1st, g., 5s.1919	.....	62,000	.....	104½	104¾	.....	.....	106	104½ Nov. 3	106 Nov. 25	100 Apr. 18	106 Nov. 25
Small bonds.....1919	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mad. Sq. Gard., 1st, gold, 5s.1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. B. H. & L., lim., gen., g., 4s.1940	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st, s. f., g., 5s..1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	93	.....	.....	.....	.....	.....	.....	.....
Mich. Pen. Car. Co., 1st, g., 5s.1942	M-S	24,000	.....	.....	.....	.....	97½	98½	95 Nov. 15	98 Nov. 29	95 Nov. 15	98 Nov. 29
Mut. Un. Teleg.—*See* West. Union												
Nat. Starch Mfg. Co. 1st, g., 6s.1920	M-N	20,000	105	.....	104	105	103	.....	103½ Nov. 10	104 Nov. 17	103½ Nov. 10	109 Oct. 3
Newp. News Shipbld'g & Dry Dock 5s 1890-1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y. & N.J. Tel., gen., g., 5s, cv.1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y. & Ont. Land, 1st, g., 6s.1910	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North W. Teleg.—*See* West. Union												
Peo. Gas & C., 1st gu., g., 6s.1904	M-N	.....	111½	.....	.....	.....	109¼	.....	108 Nov. 21	108 Nov. 21	102 Mar. 29	109 Feb. 4
2d, guar., gold, 6s.....1904	J-D	27,000	105	106	.....	.....	.....	.....	115 Nov. 12	117¾ Nov. 29	115 June 27	120 Jan. 19
1st, consol., gold, 6s.....1943	A-O	11,000	116	.....	.....	.....	.....	.....	.....	.....	.....	.....
Refunding, g., 5s.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. Gas L. & C., 1st, gu., g. 5s.1937	J-J	21,000	105	.....	.....	.....	.....	.....	110¾ Nov. 25	110¾ Nov. 23	102 Mar. 14	110¾ Nov. 23
Con. Gas Co. Ch. 1st gu. g. 5s.1936	J-D	.....	103	104	.....	.....	.....	.....	.....	.....	101 Apr. 19	106 Feb. 11
Eq. Gas & F., Chic. 1st gu. 6s.1905	J-J	.....	.....	.....	105	106	.....	.....	.....	.....	102 Feb. 14	108 May 10
Mutual Fuel Gas 1st gu. g. 5s.'47	M-N	162,000	.....	.....	99½	.....	.....	105	100 Nov. 3	105 Nov. 29	100 Nov. 3	105¼ Sept. 2
Peoria Water, g., 6s....1889 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pl. Val. Coal, 1st, gold, 6s...1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Procter & Gamb., 1st, g., 6s.1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	113 Apr. 4	113 Apr. 4
St. Louis Ter'l. Cuppies Station & Prop. Co., 1st, g. 4½s, 5-20yr. 1917	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Yuba Wat. Co., con., g., 6s.1923	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sp. Val. Wat. Works, 1st, 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stand'rd Rope & T., 1st, g., 6s.1946	F-A	432,000	58½	.....	77½	78	79¼	80	77¾ Nov. 1	83 Nov. 7	51 Mar. 12	93 [Nov. 7
Income, g., 5s.....1946	.....	1,257,000	10	11¾	19	19½	20½	21	19½ Nov. 1	24½ Nov. 7	11 Mar. 23	24½ Nov. 7
Sun. Cr. Coal, 1st, g., s. f., 6s.1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
T. C. I. & R., T. Div. 1st, g., 6s.1917	A-O	19,000	82⅝	85	90¼	92	94¾	95	92 Nov. 9	95 Nov. 17	79 May 9	95 Nov. 17
Birm. Div., 1st, con., 6s....1917	J-J	36,000	84	86	94	.....	.....	.....	94½ Nov. 2	98 Nov. 25	79 Mar. 25	98 Nov. 25
Cah. C.M.Co., 1st, gu., g., 6s.1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar. C. & I. Co., gu., g. 6s.1910	F-A	.....	80	85	85	.....	.....	.....	.....	.....	83 Jan. 26	83 Jan. 26

BONDS.
NEW YORK STOCK EXCHANGE.

	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
U.S. Leath. Co. s.f., deb., g., 6s. 1913	M-N	5,000	.....	115	.....	.....	.....	.....	115 Nov. 25	115 Nov. 25	111½ May 5	116½ Oct. 3
Vermont Marble 1st, s. f. 5s. 1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Gas col. tr. gold, 5s. 1933	M-N	.....	103	.....	102½	.....	.....	.....	.....	.....	101 Mar. 16	101 Mar. 16
West. Union, deb., 7s. 1875-1900	M-N	1,000	104½	.....	.....	.....	.....	.....	103 Nov. 21	103 Nov. 21	103 Nov. 21	107 Sept. 23
Registered. 1875-1900	M-N	.....	104½	.....	.....	.....	.....	.....	.....	.....	105½ Jan. 14	105½ Jan. 14
Debenture 7s 1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered 1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collat. trust, currency, 5s. 1938	J-J	72,000	.....	109	.....	.....	.....	.....	111½ Nov. 10	113½ Nov. 28	105 Apr. 21	113½ Nov. 28
Mutual Union Tel., s.f., 6s. 1911	M-N	4,000	.....	.....	.....	.....	.....	.....	111 Nov. 17	111 Nov. 17	111 Mar. 16	112½ Sept. 9
North West'n Telegraph, 7s 1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. L. E. & P. Cl. Co. 1st, g., 5s. 1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Whitebre't Fuel gen., s. f., 6s. 1908	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. ‖ 5th instalment paid. * All assessments paid

STOCKS.—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO DEC. 1. In Nov. Shares.	Since Jan 1 Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	.....	24	182	.....	180	.....	.....	.....	.....	.....	§183 Jan. 4	186 Feb. 3
Ann Arbor	100	2,615	5,505	12	13	12	13	14	15¼	13 Nov. 9	15 Nov. 14	11 Apr. 21	15 Feb. 8
Pref.	100	6,807	26,786	33	34	35	36	38	39½	35¾ Nov. 4	40 Nov. 23	34 Jan. 4	40¼ Feb. 7
Atchison Top. & S. Fe.	100	255,809	524,942	12⅞	13	12⅛	12⅜	16	16⅛	12¼ Nov. 5	17 Nov. 21	10¼ Apr. 21	17 Nov. 21
Preferred	100	1,100,218	3,460,173	30⅜	30⅞	35⅝	35⅞	45¾	45⅞	35¼ Nov. 1	47⅜ Nov. 22	22⅞ Mar. 12	47⅜ Nov. 22
Atlan. & Char. Air Line	100	30	.....	.....	.....	.....	.....	.....	.....	§121 Nov. 28	§121 Nov. 28	§121 Nov. 28	§121 Nov. 28
Baltimore & Ohio	100	79,448	512,698	13¼	14	*44⅛	45⅛	*58	58⅛	*44⅜ Nov. 7	*59⅝ Nov. 29	12⅜ Jan. 25	*59⅝ Nov. 29
New (when issued)	100	46,683	51,543	.....	.....	32	33	44¼	44⅛	32 Nov. 2	46 Nov. 28	31 Oct. 10	46 Nov. 28
Pref. (when issued)	100	50,368	68,131	.....	.....	68½	70	74¼	74⅜	68 Nov. 3	75¼ Nov. 16	68 Oct. 12	75¼ Nov. 26
B & O. S. W. Ry. pref.	100	19,881	55,803	6	6½	5	6	.....	.....	4½ Nov. 10	7⅜ Nov. 21	4½ Nov. 10	7⅞ Feb. 3
Beech Creek, guar.	50	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	1⁰0 Oct. 31	100 Oct. 31
Bos. & N. Y. A. L., pref.	100	.....	135	104	107	106	.....	106	.....	.....	.....	§105 Mar. 9	106⅜ Oct. 19
Brooklyn Elevated tr. rcts.		.....	800	.....	.....	.....	.....	.....	.....	.....	.....	*24¼ Sept. 28	28½ Aug. 22
Brookl'n Rapid Tr'nsit.	100	289,031	3,677,431	37½	37⅝	66½	66¾	67⅝	67¾	65⅝ Nov. 3	69¾ Nov. 18	35 Mar. 12	69¾ Aug. 22
Buff. Roch. & Pitts.	100	.....	6,053	29	32	.....	34	27½	35	.....	.....	25 Mar. 12	34 Sept. 8
Pref.	100	.....	5,781	66	68	.....	75	66½	75	.....	.....	62 May 6	76½ Sept. 8
Burl. C. R. & Nor.	100	.....	285	70	.....	78	.....	85	.....	.....	.....	§65 Mar. 10	§78 Oct. 19
Canadian Pacific	100	12,100	107,865	81¾	82¼	81¼	82¼	84¼	85	*81¼ Nov. 2	85½ Nov. 25	72 Apr. 21	90½ Jan. 20
Canada Southern	100	14,033	170,441	51½	52½	53	53½	54¼	55	53 Nov. 1	55⅜ Nov. 17	44½ Mar. 25	57⅜ Feb. 5
Capital Traction		.....	300	61	.....	.....	.....	.....	.....	.....	.....	62 Jan. 4	70 Jan. 25
Central of New Jersey	100	14,474	270,797	92	98	86½	88½	93	93½	84½ Nov. 1	94¾ Nov. 30	84½ Nov. 1	98¼ Jan. 7
Central Pacific	100	33,513	80,539	11¼	12½	25	26	30⅝	31	25½ Nov. 4	30⅞ Nov. 30	11 Apr. 23	30⅞ Nov. 30
Chesapeake & Ohio	100	59,567	880,702	22⅛	22½	21½	22	23¼	23⅝	21¼ Nov. 3	24¼ Nov. 28	17¼ Mar. 26	26 Aug. 17
Chicago & Altop	100	9,189	14,353	162½	165	152½	154½	161	162	151½ Nov. 9	167 Nov. 14	§150 Mar. 14	167 Nov. 14
Pref.	100	10	15	170	.....	171	.....	175	.....	§175 Nov. 28	§175 Nov. 28	§166 Mar. 24	§175 Nov. 28
Chic. Burl. & Quincy	100	287,620	4,224,922	99¼	99⅜	115½	115¾	119⅜	119½	114⅝ Nov. 2	120¾ Nov. 29	85⅞ Mar. 26	120¾ Nov. 29
Chicago & Eastern Ill.	100	21,124	95,827	52½	57	53	55	58½	59	52½ Nov. 5	61½ Nov. 25	49 Apr. 19	66 June 1
Pref.	100	4,980	41,198	98	102	105	106½	109½	111¼	106 Nov. 2	111⅜ Nov. 29	102 Jan. 7	113½ Feb. 1
Chicago Great Western	100	136,965	1,220,825	15	15½	14	14¼	14⅞	15	13½ Nov. 2	16 Nov. 17	9½ Feb. 24	18 Aug. 22
4 p. c. deb.	100	3,179	3,699	.....	.....	70	72	76	78	72¼ Nov. 10	78⅜ Nov. 30	71¼ July 15	78⅜ Nov. 30
5 p. c. pref. A	100	15,020	43,992	.....	.....	41½	42½	48	49	42 Nov. 1	49⅜ Nov. 16	28 Mar. 15	49⅜ Nov. 16
4 p. c. pref. B	100	14,393	22,864	.....	.....	26¼	28½	29¾	31½	28⅜ Nov. 4	32 Nov. 17	20 Apr. 21	32 Nov. 17
Chic. Ind. & Louisv.	100	743	34,012	8½	9½	7	8	8¼	9	7⅜ Nov. 9	8⅜ Nov. 26	7 Feb. 24	11 July 27
Pref.	100	4,224	39,283	29	32	26	30	35	36	29 Nov. 14	36⅜ Nov. 28	23 Apr. 16	38½ July 27
Chic. Milw. & St. Paul.	100	587,024	7,230,532	94⅛	94¼	109⅜	109½	114	114⅛	108⅝ Nov. 2	115⅛ Nov. 29	83¼ Apr. 21	115⅛ Nov. 29
Pref.	100	3,608	52,231	142½	143½	160½	162	162⅝	165	161 Nov. 1	163 Nov. 17	140 Apr. 28	163 Oct. 27
Chicago & North West.	100	75,568	658,129	121⅝	121⅞	131½	132¼	139	139½	131 Nov. 2	142 Nov. 21	113¼ Mar. 25	142 Nov. 21
Pref.	100	1,390	7,946	163	165	176	.....	180	189	180½ Nov. 11	191½ Nov. 16	163 Jan. 3	191½ Nov. 16
Chic. R. I. & Pacific.	100	358,319	3,139,382	89⅞	90	102⅞	103	108	108¼	102½ Nov. 2	109¼ Nov. 22	80 Mar. 25	109¼ Nov. 22
Chic. St. P. M. & O.	100	25,032	266,448	76	78	81	82	85	86	80¼ Nov. 2	87½ Nov. 23	65 Mar. 12	87½ Nov. 23
Pref.	100	297	3,424	148	152	160¼	.....	164	170	162 Nov. 10	170 Nov. 17	§148 Jan. 5	170 Nov. 17
Chic. Term. Trans. RR.	100	2,410	98,850	4	5	8	9	8	9	8 Nov. 26	9 Nov. 17	4½ Jan. 3	9⅝ Mar. 3
Pref., 4 p. c., non-cum.		5,712	148,528	21	23	33½	34¼	31½	32½	31⅜ Nov. 26	34¼ Nov. 4	22½ Jan. 3	37½ Aug. 29
Clev. Cin. Chic. & St. L.	100	23,390	419,990	34⅜	35⅜	38⅞	39½	41	41½	38½ Nov. 1	42⅜ Nov. 11	25 Mar. 12	47½ Aug. 16
Pref.	100	775	5,418	.....	80	.....	.....	.....	.....	87⅝ Nov. 4	89 Nov. 11	77½ Mar. 9	90½ Aug. 16
Clev. Lor. & Wheel'g.	100	15,885	424,551	.....	.....	16	16½	15⅛	15¼	15⅜ Nov. 30	18¼ Nov. 11	11¼ Mar. 26	19¼ Jan. 12
Pref.	100	4,770	93,535	45	50	46	47	41	45	43 Nov. 29	48 Nov. 15	43 Nov. 29	53½ Sept. 8
Cleve. & Pittsb., guar.	50	.....	334	168	.....	170	.....	172	.....	.....	.....	§169½ June 24	§174 Aug. 8
Colorado Midland	100	1,111	3,070	.....	.....	.....	.....	6½	7	6 Nov. 16	7⅜ Nov. 23	§ 5 Aug 9	8¼ Sept. 6
Pref.	100	7,137	14,994	.....	.....	.....	.....	19¼	19¾	15½ Nov. 16	20¼ Nov. 29	14 June 23	20¼ Nov. 19
Colorado & Sou. (when iss.)		245	245	.....	.....	.....	.....	7½	8	6¾ Nov. 26	7½ Nov. 29	6¾ Nov. 26	7½ Nov. 29
1st pref. " "		20,510	20,510	.....	.....	.....	.....	48	48½	43⅝ Nov. 22	48½ Nov. 29	43⅝ Nov. 22	48½ Nov. 29
2d pref. " "		21,835	21,835	.....	.....	.....	.....	16¼	16½	14⅜ Nov. 22	16⅜ Nov. 29	14⅜ Nov. 22	16⅜ Nov. 29
Col. Hock. Val. & Tol.	100	9,645	62,395	5½	5⅝	2½	3½	4	4½	2½ Nov. 1	5¼ Nov. 30	2½ Nov. 1	8¼ Feb. 10
Pref.	100	300	9,713	15	17	.....	22	.....	21	18 Nov. 30	20 Nov. 17	17 Jan. 7	25 Feb. 9
Delaware & Hudson.	100	59,233	138,667	111	113	101	101½	99¼	99⅜	93 Nov. 21	101 Nov. 1	93 Nov. 21	114½ Feb. 3
Del. Lack. & Western.	50	5,974	38,587	155	156½	140⅜	143	.....	.....	140 Nov. 1	145 Nov. 30	140 Oct. 25	159 Feb. 5
Denver & Rio Grande.	100	14,390	24,732	11	12	.....	.....	15⅝	16⅜	12⅞ Nov. 9	16½ Nov. 17	10 Apr. 26	16½ Nov. 17
Pref.	100	114,348	381,926	45½	46½	55¼	55½	62	62¼	54 Nov. 2	63¼ Nov. 29	40 Apr. 21	63¼ Nov. 29
Des Moines & Ft. D.	100	850	58,385	12¾	13¼	14	16½	15	16⅜	15 Nov. 15	16¼ Nov. 22	8⅞ Apr. 21	20 June 10
Pref.	100	.....	.....	70	.....	80	.....	80	90	.....	.....	.....	.....
Duluth S. S. & Atl.	100	140	340	3	4	2½	3½	2⅝	3⅜	3 Nov. 14	3 Nov. 14	2⅝ Aug. 5	3 Sept. 20
Pref.	100	1,150	2,808	6	7	6	7	6½	7½	7 Nov. 12	7½ Nov. 15	5 Apr. 4	8¾ Aug. 23
Erie	100	14,845	82,739	14½	15	12	12¾	13¾	13⅞	12½ Nov. 1	14¼ Nov. 28	11 Apr. 21	16¼ Feb. 4
1st pref.	100	23,650	289,054	38	39	31½	32½	36¼	36⅝	31¾ Nov. 3	37⅞ Nov. 29	29¼ Apr. 22	43⅜ Feb. 11
2d pref.	100	5,603	18,598	19	.....	16	16⅜	18	18¾	16 Nov. 4	18¾ Nov. 29	15½ Apr. 22	21⅜ Feb. 11
Evansville & Terre H.	50	1,392	19,022	23	28	31½	32½	30½	32	31 Nov. 28	33 Nov. 14	22 May 9	34 Sept. 26
Pref.	50	791	8,682	43	48	58	60	61	63	57 Nov. 2	63 Nov. 21	40 Jan. 18	70 Sept. 24
Flint & Pere Marq.	100	18,212	27,014	.....	.....	.....	.....	18	18½	13¼ Nov. 11	18¾ Nov. 28	10 Mar. 12	18¾ Nov. 28
Pref.	100	3,705	5,640	.....	.....	.....	.....	.....	.....	36 Nov. 9	49 Nov. 22	36 Aug. 5	49 Nov. 22
Ft. Worth & Rio Grande.	100	430	4,390	12	16	11	13½	.....	.....	12½ Nov. 10	14¼ Nov. 15	10 May 19	16¾ Jan. 31
Great Northern, pref.	100	14,225	95,812	130	136	136½	138	138	139	136 Nov. 2	141¾ Nov. 11	§122 July 1	180 June 30
Green Bay & Western.	100	50	275	30	40	30	.....	30	.....	§30 Nov. 22	§30 Nov. 22	§30 Jan. 7	32½ Feb. 24
Debt certifs. A.	1000	54	1,563	.....	.....	.....	.....	.....	.....	45½ Nov. 18	49½ Nov. 25	40¼ June 23	49½ Nov. 25
Debt certifs. B.	1000	1,022	1,958	.....	.....	.....	.....	.....	.....	4⅜ Nov. 11	6¼ Nov. 25	3½ July 9	6½ Jan. 25
Illinois Central	100	27,853	329,765	103¾	104½	108	109	111¼	112	107⅜ Nov. 2	112⅝ Nov. 29	96 Apr. 21	115 Sept. 6
Leased line, 4 p. c.	100	20	278	91½	96	98	100	100	.....	§101 Nov. 16	§101 Nov. 16	§94 Feb. 18	§101 Nov. 16
Iowa Central	100	1,086	15,997	8¾	9½	8½	9	9	9¼	9 Nov. 29	9⅜ Nov. 18	7¼ Mar. 18	10½ Aug. 22
Pref.	100	2,357	20,483	31	33	33	34	34	36	32⅜ Nov. 3	35½ Nov. 18	25 Apr. 28	37⅞ Aug. 16
Kanawha & Mich.	100	626	2,154	7	9	5	6	6	6½	6 Nov. 10	6¼ Nov. 14	5⅞ Oct. 11	6½ Feb. 2
Kan. City Pitts. & Gulf.	100	46,854	117,695	19¾	21	15½	16¼	20	21	15 Nov. 3	24 Nov. 15	15 Apr. 26	24½ Feb. 10
Keokuk & Des Moines.	100	.....	3,398	2½	4	3	4	3	4	.....	.....	3 Jan. 27	5½ June 14
Pref.	100	.....	1,944	14	16	13	15	13	15	.....	.....	15 May 12	18½ June 14
Keokuk & Western	100	.....	666	30	35	29	32	29	32	.....	.....	30 June 2	34½ Mar. 1
Kingston & Pembroke	50	570	1,470	1	10	3	5	3	5	5 Nov. 17	5 Nov. 17	2 May 19	5 Nov. 17
Lake Erie & Western	100	4,773	57,132	16½	17½	13	15	13½	15½	12½ Nov. 14	15⅞ Nov. 17	12 Oct. 10	23½ Aug. 22
Pref.	100	8,142	76,584	70½	72½	60¾	62¾	63½	65	61½ Nov. 14	67¼ Nov. 17	53 Oct. 19	83 Aug. 19
Lake Shore	100	493	93,420	171	172	190	195½	193	195	192 Nov. 1	192¼ Nov. 9	170¾ Jan. 4	198 Aug. 4
Long Island	50	1,835	13,387	36	40	45	52	48	52	48 Nov. 26	50¼ Nov. 18	40 Jan. 20	59½ Aug. 10
Louisville & Nashville	100	333,796	2,130,998	56½	56⅝	57¾	57⅞	62½	62⅝	56¼ Nov. 2	63⅞ Nov. 29	44 Apr. 21	63⅞ Nov. 29
Manhattan consol.	100	324,317	4,007,288	112½	112⅝	95⅞	96⅛	97¼	97⅜	93⅛ Nov. 12	100 Nov. 25	90 Oct. 3	120¼ Jan. 14
Metropolitan Street.	100	150,074	1,611,465	129½	131	160⅝	161	179½	180	160 Nov. 1	181 Nov. 29	125¼ Mar. 26	181 Nov. 29
Mexican Central	100	700	3,525	5⅞	6⅛	4⅝	5	5	5¼	4½ Nov. 11	5¼ Nov. 21	4½ June 17	6¼ Jan. 8
Mex. Nat'l trust certs.		.....	1,200	1	1⅛	½	1	⅛	1	.....	.....	1 Feb. 10	1½ May 2
Michigan Central	100	603	145,399	100	102	107	108½	.....	.....	107 Nov. 1	110 Nov. 30	99½ Mar. 12	114⅞ Feb. 8
Minneap. & St. Louis	100	2,260	49,457	25½	26¼	27	28	27	29	26¾ Nov. 9	28¾ Nov. 12	24 Mar. 11	30⅞ Feb. 15
1st preferred	100	713	7,640	85	87	90	92	93	95	92½ Nov. 15	92½ Nov. 15	84 May 17	92½ Nov. 18
2d preferred	100	5,235	32,432	56	58¾	59	61	60½	61½	60 Nov. 10	61¼ Nov. 17	46 Mar. 26	63 June 6
Mo. Kansas & Texas	100	5,720	69,662	12½	13	10¾	11¼	.....	12	10½ Nov. 3	12⅝ Nov. 28	10 Apr. 21	14¼ Jan. 25
Pref.	100	35,479	417,035	36	36½	33¼	33⅜	34¼	34⅜	31½ Nov. 2	35⅜ Nov. 17	28¾ Mar. 12	41 Jan. 28

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO DEC. 1. In Nov.	SALES TO DEC. 1. Since Jan. 1	Price about January 3, 1898. Bid.	Price about January 3, 1898. Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Nov. 1. Ask.	Nov. 30. Bid.	Nov. 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Missouri Pacific	100	160,819	1,168,734	33⅞	34⅛	32½	33	37⅜	37½	32 Nov. 2	38¼ Nov. 29	22 Mar. 12	38⅜ Aug. 11
Mob. & Ohio, assented	100	1,190	20,413	29	30	24	28	27	28¾	24 Nov. 3	28 Nov. 18	24 Nov. 3	32½ Feb. 7
Morris & Essex	50	43	3,343	168	170¼	176	177	175	177	§175 Nov. 7	§176 Nov. 3	§167½ Jan. 4	§176 Oct. 15
Nashv. Chatt. & St. L.	100	60	160	.....	.....	.....	.....	.....	.....	§72½ Nov. 21	§72½ Nov. 21	40 June 1	§72½ Nov. 21
N. Y. Cent. & Hud. Riv.	100	56,524	1,670,408	106	106⅜	114½	115	118⅛	118½	114⅛ Nov. 2	119⅜ Nov. 25	105 Mar. 26	120½ Aug. 15
N. Y. Chic. & St. Louis	100	1,860	14,163	13	13¾	11¼	13	13	14	12 Nov. 3	14 Nov. 15	11¾ Apr. 20	15⅝ Jan. 31
1st pref	100	5	964	70	80	60	80	71	80	§70 Nov. 11	§70 Nov. 11	73 Feb. 19	76 Jan. 31
2d pref	100	2,720	19,199	32½	35½	31	34½	34½	37	33 Nov. 5	36 Nov. 21	28 Mar. 25	40¼ Jan. 29
N. Y. & Harlem	50	.....	258	.....	.....	353	.....	.....	.....	.....	.....	§320 Jan. 5	§352 Oct. 14
N. Y. Lack. & Western	100	564	2,047	.....	.....	.....	.....	.....	.....	§126 Nov. 1	§128 Nov. 11	§120 Apr. 20	§128 Nov. 11
N. Y. N. Haven & Hart.	100	508	6,643	183½	186	190½	191½	193	196	§190¼ Nov. 2	§194¼ Nov. 21	§178¼ Jan. 7	§196¼ Aug. 18
N. Y. Ontario & West	100	30,067	337,557	15½	16	14½	14⅞	15⅞	16⅛	14¼ Nov. 2	16½ Nov. 25	13⅜ Apr. 25	18⅞ Feb. 2
Norfolk & Southern	100	43	243	60	.....	55	66	55	65	§60 Nov. 26	§60 Nov. 26	§60 Nov. 26	65 Jan. 28
Norfolk & Western	100	641	15,240	14⅝	15⅝	12	15	14	16	15 Nov. 22	15½ Nov. 21	11½ Apr. 21	17 Feb. 7
Pref.	100	34,649	385,756	46⅞	47⅜	49⅞	51	54	54¾	49⅜ Nov. 2	56 Nov. 22	42½ Mar. 12	56¼ Feb. 7
N. Pac. Ry. vot. tr. certs.	100	454,674	3,854,510	21¼	21½	39⅜	39⅝	40⅜	40½	39⅛ Nov. 1	43 Nov. 11	19 Feb. 24	43 Nov. 11
Pref. vot. tr. certs.	100	111,380	3,124,892	59¼	59½	75½	75¾	75⅜	75⅝	74½ Nov. 22	77⅜ Nov. 11	56⅞ Mar. 12	79⅞ Sept. 6
Omaha & St. Louis	100	.....	321	5	8	.....	.....	.....	.....	.....	.....	7 Mar. 5	10 Oct. 19
Or. RR. & N. Co. vo. tr. cts.	100	1,645	74,741	35	38	53	55	50	55	53 Nov. 4	58½ Nov. 11	35½ Jan. 7	61½ Aug. 22
Pref. vot. tr. certs.	100	2,675	28,348	68	70	74½	76	75	77	73 Nov. 2	78 Nov. 11	65½ Mar. 29	78 Nov. 11
Ore. Sh. Line	100	5,854	88,765	19	19⅜	28	32	36	37½	27¾ Nov. 7	37¼ Nov. 30	19⅜ Jan. 3	37¾ Aug. 27
Pacific Coast Co.	100	1,427	39,574	.....	.....	43	45½	42	45	43 Nov. 19	46 Nov. 11	34½ July 20	48⅓ Sept. 21
1st pref.	100	659	4,265	.....	.....	78	81	77	81	80 Nov. 16	81⅞ Nov. 14	80 Oct. 22	91 June 28
2d pref.	100	883	21,329	.....	.....	57	62	58	62	57 Nov. 28	62 Nov. 11	57 July 20	69 Sept. 19
Pennsylvania	50	47,261	465,309	114¼	114¾	117	118	118¾	119⅛	115 Nov. 4	119⅞ Nov. 22	110¾ Mar. 12	120⅝ Feb. 7
Peoria Dec. & Evansv.	100	650	13,348	⅝	1	¾	1	1¼	1⅛	1 Nov. 1	1⅜ Nov. 29	⅞ Jan. 7	2¼ May 24
Peoria & Eastern	100	.....	1,895	4	7	3½	5	3	5	.....	.....	3½ Oct. 18	5¼ Feb. 11
Pitts. Cinn. Ch. & St. L.	100	2,500	124,016	40½	41¼	42¾	43½	42⅛	44¾	42 Nov. 16	45 Nov. 5	65½ Mar. 29	47½ May 2
Pref.	100	6,152	39,145	66½	68	65½	67¼	74	73	65½ Nov. 2	73 Nov. 29	38⅞ Jan. 5	73 Nov. 29
Pitts. Ft. W. & Ch., guar.	100	.....	726	168½	.....	172	.....	174	.....	.....	.....	57 Mar. 23	73 Nov. 29
Special	100	.....	.....	.....	.....	.....	.....	175	.....	.....	.....	§168 Feb. 25	175½ Oct. 28
Pitts. & Western, pref.	50	740	8,524	5	6	9	10	8	10	9¼ Nov. 2	10⅜ Nov. 10	.....	.....
Reading Co. vot. tr. cert.	50	56,025	472,137	22⅜	22⅝	16½	17	18½	18⅝	15½ Nov. 2	19½ Nov. 28	5⅜ June 11	10⅜ Nov. 10
1st pref.	50	108,888	909,558	51½	51½	39¼	39⅜	44⅜	45	37½ Nov. 1	46½ Nov. 25	15½ Mar. 25	23⅝ Jan. 6
2d pref.	50	41,158	242,607	27½	27⅝	18¾	19½	20½	21	18⅜ Nov. 2	22 Nov. 28	36 Mar. 25	54⅛ Feb. 3
Rensael. & Saratoga	100	106	561	176	.....	185	.....	183½	.....	183 Nov. 5	§185 Nov. 17	17¾ Oct. 17	29 Jan. 6
Rio Grande Western	100	.....	7,707	23½	27	.....	.....	.....	.....	.....	.....	182 Jan. 26	§186 Oct. 13
Pref.	100	970	14,981	60	60½	.....	.....	62	64	62 Nov. 23	64 Nov. 15	23 Feb. 21	32 Aug. 24
Rome Wat. & Ogdensb.	100	185	2,045	121	123	125	.....	127	.....	§126 Nov. 4	§127⅜ Nov. 23	50¼ Mar. 15	69¼ Aug. 27
St. Jos. & G. I. vot. tr. ctfs.	100	1,155	28,900	7	7⅛	6	7	6½	7	6 Nov. 11	6½ Nov. 28	§116¼ Mar. 26	§127⅜ Nov. 23
1st pref. vot. tr. ctfs.	100	2,048	46,370	49½	50½	56½	57¼	58	60	56 Nov. 10	58⅛ Nov. 26	5½ Mar. 7	8⅜ Feb. 11
2d pref. vot. tr. ctfs.	100	1,176	33,613	18½	19½	17	20⅝	16	18	16½ Nov. 30	18½ Nov. 29	45 Feb. 24	63 June 11
St. L. & S. F. vot. tr. certs.	100	27,273	83,282	7¼	7½	7¼	7½	9	9⅛	7⅜ Nov. 23	9¼ Nov. 29	13½ Apr. 25	23¼ June 11
1st pref. vot. tr. certs.	100	10,866	75,705	56	57	61½	63¼	67½	69	61 Nov. 7	70 Nov. 28	6 Mar. 26	9¼ Nov. 29
2d pref. vot. tr. rects.	100	43,680	232,977	26¼	26¾	29½	30½	34¼	34⅝	28¼ Nov. 5	35 Nov. 29	52½ Mar. 12	70 Nov. 28
St. Louis Southwest.	100	4,320	29,104	4	5	5½	6	5½	6	5¼ Nov. 10	6⅛ Nov. 17	22½ Feb. 24	35 Nov. 29
Pref.	100	26,797	120,174	9	10½	12¾	13¼	14	14½	12½ Nov. 10	14⅞ Nov. 17	3¾ Jan. 24	6¼ Aug. 10
St. Paul & Duluth	100	2,925	10,091	18	20	18	21	26	27	21 Nov. 11	27 Nov. 29	7¾ Mar. 12	14⅞ Nov. 17
Pref.	100	1,530	4,531	75	80	88	90	96	.....	89⅜ Nov. 10	97 Nov. 29	20½ Jan. 6	27 Aug. 11
St. Paul Minn. & Man.	100	1,577	26,512	121	123	168	171	171	175	170 Nov. 4	175 Nov. 15	78 Apr. 20	97 Nov. 29
Southern Pacific Co.	100	25,840	103,308	20½	21	22½	23	.....	.....	22½ Nov. 1	27½ Nov. 29	123⅞ Jan. 12	175 Nov. 15
Southern (vot. tr. ctfs.)	100	75,111	246,568	8⅞	9⅛	8½	8¾	10¼	10⅜	8¼ Nov. 2	10⅜ Nov. 23	12 Apr. 13	27½ Nov. 29
Pref. " "	100	258,253	999,033	31½	31⅝	35¼	35⅜	40⅝	40⅞	34½ Nov. 3	41¼ Nov. 29	7 Apr. 21	10⅜ Nov. 23
Texas & Pacific	100	73,027	404,413	11⅛	11½	13⅞	14⅛	15⅜	15½	13½ Nov. 7	16¼ Nov. 21	23⅝ Mar. 26	41¼ Nov. 29
Third Avenue (N. Y.)	100	5,573	71,084	163	167	163	165	.....	.....	159 Nov. 16	165 Nov. 2	8⅞ Mar. 23	16⅜ Aug. 24
Tol. & Ohio Central	100	.....	214	.....	.....	.....	28	15	25	.....	.....	145 Oct. 13	194½ Feb. 16
Pref.	100	.....	479	.....	.....	.....	45	.....	40	.....	.....	§12 Aug. 26	25 Sept. 21
Tol. St. L. & Kan. City	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	35 Aug. 25	48 Oct. 19
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Twin City Rapid Tran.	100	675	7,948	.....	.....	26	30	27	30	29¾ Nov. 17	30 Nov. 18	.....	.....
Union Pacific Railway	100	255,425	1,251,070	.....	.....	32	32⅛	38¼	38⅜	31 Nov. 2	39¾ Nov. 29	16½ Jan. 12	30 Aug. 31
Pref.		378,900	5,426,307	.....	.....	63¾	63⅞	69⅜	69⅝	63⅜ Nov. 2	70½ Nov. 28	16½ Mar. 25	39¾ Nov. 29
Un. Pac. D. & Gulf tr. rec.	100	29,240	656,410	6⅜	7¼	5¾	6	‡12⅜	13¼	‡ 5⅝ Nov. 4	‡13⅜ Nov. 29	45⅞ Mar. 12	70½ Nov. 28
Wabash	100	5,795	51,879	7	8	7¼	7½	7⅞	8¼	7⅛ Nov. 4	8¼ Nov. 18	¾ Oct. 24	‡13⅜ Nov. 29
Pref.	100	59,216	483,944	17¾	18¼	19	20	22	22¼	19½ Nov. 3	23 Nov. 21	6¼ Mar. 25	9⅛ Aug. 31
West Chicago Street	100	400	96,525	.....	.....	95½	99	.....	.....	95⅝ Nov. 1	96¼ Nov. 2	14¼ Mar. 7	24¼ Aug. 31
Wheeling & Lake Erie	100	7,030	156,691	† 2	2⅛	63	3⅝	b 3⅜	3⅞	b 3 Nov. 3	b 3⅞ Nov. 30	87¼ Apr. 25	102⅜ Jan. 8
Pref.	100	4,915	48,348	† 8	12	b16¾	17¼	b18⅜	19	b17¼ Nov. 10	b21 Nov. 30	† ¾ July 23	b 4¼ Oct. 5
Wis. Cen. Co., (vot. tr. cts)	100	1,452	13,251	.....	.....	.....	.....	1	2¼	1 Nov. 15	1⅛ Nov. 23	† 8 July 9	b21 Nov. 30
Pref. (vot. tr. ctfs.)	100	.....	625	.....	.....	.....	.....	.....	6	.....	.....	⅞ Jan. 6	3⅞ Jan. 17
Miscellaneous Stocks.													
Adams Express	100	472	15,596	158	162	110	115	107	109	§107 Nov. 26	§111⅓ Nov. 18	x97¼ Apr. 29	§180 Feb. 10
American Bank Note.	50	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§43 Mar. 5	§43 Mar. 5
American Coal	25	.....	190	120	140	120	125	120	140	.....	.....	120 Oct. 25	120 Oct. 25
American Cotton Oil	100	46,426	358,083	22⅜	22⅞	38½	38⅝	32	32¼	31⅜ Nov. 25	38¾ Nov. 1	18½ Mar. 25	39¾ Aug. 26
Pref.	100	8,700	84,661	75¼	76½	87½	88	86⅜	87¼	84¼ Nov. 14	88 Nov. 7	66 Mar. 14	90⅜ Aug. 22
Amer. District Teleg'h.	100	.....	717	.....	.....	32	40	.....	35	.....	.....	22 May 13	30 Sept. 1
American Express	100	3,871	14,536	115	118	135	140	145	150	§135 Nov. 2	§153 Nov. 9	§116 Jan. 5	§153 Nov. 9
American Malting	100	7,208	114,720	.....	.....	31	32¾	31½	32	31 Nov. 3	33½ Nov. 12	24 July 8	38 Aug. 16
Pref.	100	11,199	81,873	.....	.....	80	81¾	82	82½	80½ Nov. 4	84⅜ Nov. 11	76½ July 5	87⅜ Aug. 16
Am. Spirit Mfg.	100	20,288	421,382	8	8¼	11½	11⅝	11½	11⅞	10½ Nov. 9	12⅜ Nov. 17	6½ Jan. 20	15⅜ June 9
Preferred	100	6,195	119,527	20	20½	32½	34½	35	36¾	33½ Nov. 2	37 Nov. 15	16 Mar. 26	41¾ Aug. 25
American Steel & Wire		7,886	120,424	.....	.....	30	31	32	32½	30½ Nov. 2	33¾ Nov. 11	25⅛ Sept. 14	43½ July 11
Pref.		6,220	57,861	.....	.....	86¾	87	89	89¾	86⅝ Nov. 3	90 Nov. 11	82 Sept. 14	92⅛ July 9
American Sugar Refin.	100	1,025,610	12,307,303	141	141⅜	111½	111⅝	125⅜	126	111⅜ Nov. 1	127 Nov. 29	107½ Mar. 26	146⅞ Aug. 26
Pref.	100	4,863	64,447	115	116	108½	108¾	112	113¼	108⅝ Nov. 1	113 Nov. 30	103 Mar. 25	116 Jan. 6
Amer. Teleg. & Cable	100	610	8,314	.....	90½	97	98½	95	96½	95⅛ Nov. 29	§98 Nov. 11	§88 Mar. 29	§98 Sept. 16
American Tobacco	50	607,858	6,331,230	88¾	89	144	144¼	135⅝	136	133⅜ Nov. 28	144⅞ Nov. 1	83¾ Jan. 24	153¾ Sept. 19
Pref.	100	2,648	43,091	113	114	125	135	126	129	126 Nov. 1	129 Nov. 21	112¼ Mar. 11	135½ Aug. 26
Bay State Gas	50	209,326	634,751	3⅞	4	2⅞	3	4⅜	4½	2⅞ Nov. 1	5⅜ Nov. 14	2⅜ Mar. 21	5⅜ Nov. 14
Brooklyn Union Gas	100	5,966	60,001	119	121	127	128	127	128	126½ Nov. 2	130 Nov. 17	106 Mar. 26	130 Nov. 17
Brunswick Dock & C. I.	100	2,240	34,437	.....	.....	7⅝	8¾	8½	10	8 Nov. 3	10⅜ Nov. 30	7½ Oct. 4	14 June 6
Brunswick Mining		.....	8,000	.....	.....	·13	.....	·10	.....	.....	.....	·12 Jan. 26	·16 June 8
Chic. June. Ry. pref.	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§120 June 4	§120 June 4
Chrysolite Mining		.....	1,000	·10	·12	·10	.....	·12	.....	.....	.....	·13 May 13	·13 May 13
Colorado Coal & I. Dev.	100	3,100	4,800	.....	1	⅜	⅝	¾	1¼	⅝ Nov. 7	1⅜ Nov. 14	¼ Apr. 7	1⅜ Nov. 14
Pref.	100	.....	500	.....	.....	.....	.....	1½	3	.....	.....	1⅞ Oct. 26	2⅜ Apr. 8
Colorado Fuel & Iron	100	12,118	61,457	25	26	22½	24	22½	23½	22 Nov. 2	26⅞ Nov. 11	17 Mar. 12	26⅝ Aug. 22
Pref.	100	100	300	75	80	.....	.....	.....	.....	77 Nov. 16	77 Nov. 16	65 Aug. 8	77 Nov. 16
Col. & Hock. Coal & Ir.	100	400	17,690	* 4¾	6½	4	5	4½	6¼	5 Nov. 14	5½ Nov. 17	* 4½ July 25	* 7½ Jan. 13
Commercial Cable	100	.....	100	175	.....	.....	.....	.....	.....	.....	.....	180 July 12	180 July 12
Comstock Tunnel		.....	3,700	·03	·05	·03	·04	·03	·05	.....	.....	·03 Jan. 3	·03 Jan. 3
Consol. Cal. & Va. Min.		.....	100	1·25	.....	·85	.....	1·25	.....	.....	.....	1·25 Jan. 26	1·25 Jan. 26
Consolidated Gas, N. Y.	100	22,459	398,789	176	179	183	185	185	189	183 Nov. 14	191½ Nov. 29	164 Oct. 3	205½ June 11
Consolidated Ice	100	2,975	91,470	29	32½	47½	48⅜	46	47	46½ Nov. 25	48⅜ Nov. 10	27¼ Mar. 25	52 Sept. 2
Pref.	100	954	12,870	86	89½	90	.....	90	94	90 Nov. 17	93 Nov. 29	83¾ Apr. 28	93 Nov. 29
Consolidation Coal	100	.....	675	41	.....	47	.....	47	.....	.....	.....	40 May 17	46 Oct. 25
Detroit Gas		3,600	35,284	.....	.....	.....	.....	60½	62	60 Nov. 11	63 Nov. 15	45 Apr. 20	67 Sept. 16
Eastern Elevator	100	.....	9,300	.....	.....	.....	.....	.....	.....	.....	.....	61¼ May 20	66 Mar. 12
Edison Elec. Ill. Co.	100	5,254	15,581	125½	129	135	140	160	166	136½ Nov. 1	165 Nov. 29	119 Apr. 8	165 Nov. 29
Enterprise Mining		.....	1,900	·12	.....	·35	·50	·37	·50	.....	.....	·42 Aug. 18	·50 Apr. 29
Erie Teleg. & Telep.	100	5	55	.....	.....	.....	.....	.....	.....	§71½ Nov. 15	§71½ Nov. 15	§71½ Nov. 15	§76⅛ Oct. 18
Federal Steel		208,804	292,556	.....	.....	33	33⅛	31¼	31¾	30½ Nov. 22	33⅝ Nov. 11	29 Oct. 17	33⅝ Nov. 11
Preferred		377,801	468,839	.....	.....	76⅛	76¾	76	76¼	71½ Nov. 19	79¼ Nov. 11	69¾ Oct 19	79¼ Nov. 11
General Electric	100	22,975	71,501	.....	.....	81	82	82½	82¾	81 Nov. 2	85 Nov. 30	76 Sept. 15	85 Nov. 30
Gold & Stock Telegraph	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hawaiian Com. & Sugar		3,183	185,120	.....	.....	53	.....	47	.....	49⅞ Nov. 18	61 Nov. 10	15¾ Apr. 22	61 Nov. 10
H. B. Claflin Co.	100	.....	1,080	94½	99¾	89½	92	89½	92	.....	.....	§87¾ June 20	94 Aug. 26
1st pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Horn Silver		.....	1,400	1·00	.....	1·20	1·35	1·15	1·25	.....	.....	1·15 Oct. 18	2·30 Mar. 26
Homestake Mining	100	50	1,313	42½	.....	55	.....	57	.....	§64 Nov. 7	§64 Nov. 7	43 Apr. 2	§64 Nov. 7
Ill. Steel Co. tr. ctfs. stpd	100	1,611	139,952	45	49	.....	.....	.....	.....	a100¼ Nov. 4	a102 Nov. 10	44½ Apr. 25	a102 Nov. 10
International Paper	100	82,956	190,904	.....	.....	51½	52½	59½	60	50¼ Nov. 4	63¼ Nov. 17	48 Sept. 14	66 Aug. 25
Pref.	100	22,189	56,382	.....	.....	87½	88½	92	93	8- Nov. 2	93⅜ Nov. 28	85 Sept. 27	93¾ Nov. 28

STOCKS. N. Y. Stock Exchange.	Par.	Sales to Dec. 1. In Nov. Shares.	Since Jan 1 Shares.	Price about January 3, 1898. Bid.	Ask.	Prices in November. Nov. 1. Bid.	Ask.	Nov. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for year 1898. Lowest. Sale Prices.	Highest. Sale Prices.
Kingston & Pembr. Mining		.....	6,495	·17	·23	·15	·20	·14	·18	.....	.....	½ Oct. 12	·29 June 13
Laclede Gas, St. Louis	100	6,555	173,004	44	45	48	49	49½	50½	47¼ Nov. 4	50 Nov. 29	37½ Mar. 25	54⅜ Aug. 9
Pref	100	1,077	9,482	93	94	92	94	90	93	92½ Nov. 9	94½ Nov. 22	85 Mar. 12	96¼ Aug. 8
Leadville Mining	10	.....	700	·08	.....	·07	.....	·07	.....	.....	.....	·11 June 17	·11 June 17
Manhattan Beach Co.	100	.....	520	4	7	2	6	2½	5	.....	.....	2 Aug. 31	5¼ Jan. 24
Maryland Coal, pref.	100	170	687	43	53	45	52	47	52	§50 Nov. 11	§50 Nov. 25	45 Mar. 28	§ 53 June 15
Mich.-Penin. Car.	100	100	100	.....	.....	.....	.....	.....	.....	15½ Nov. 4	15½ Nov. 4	15½ Nov. 4	15½ Nov. 4
Preferred	100	.....	35	.....	.....	.....	.....	.....	.....	.....	.....	§54 Jan. 29	§ 60 Aug. 25
Minn. Iron Trust Co. cert.		5,515	21,581	.....	.....	.....	.....	.....	.....	a134¼ Nov. 2	a142⅛ N'v. 11	90 Sept. 30	a142⅛ N'v. 11
National Biscuit	100	51,246	96,187	.....	.....	33	33¼	44	46⅜	33 Nov. 1	48¼ Nov. 29	30⅝ Aug. 1	48¼ Nov. 29
Preferred	100	4,766	10,204	.....	.....	96½	98	98	100	99 Nov. 14	101 Nov. 21	94½ Aug. 1	101 Nov. 21
National Linseed Oil	100	28,035	88,071	17¼	17½	6	6⅜	8⅛	8⅜	5¼ Nov. 10	10¼ Nov. 30	2½ Sept. 21	21⅞ May 23
National Lead	100	17,164	249,729	36⅜	37⅛	32¼	33	35	35¼	32¼ Nov. 2	36⅞ Nov. 15	26¼ Mar. 24	39⅝ Aug. 23
Pref	100	1,584	32,363	105½	106½	109½	.....	111½	112½	111¼ Nov. 28	113¾ Nov. 14	99 Apr. 22	113¾ Nov. 14
National Starch Mfg.	100	200	2,743	7	9	4	7	3¾	4	3¾ Nov. 17	4½ Nov. 7	3⅜ Nov. 17	9 Feb. 10
1st pref	100	.....	1,354	65	83	.....	65	45	76	.....	.....	60 Mar. 25	80 Jan. 18
2d pref	100	.....	730	20	28	12½	.....	12	30	12½ Nov. 1	12½ Nov. 1	12½ Oct. 31	30 Jan. 27
New Central Coal	100	.....	1,200	6	8	35	42	37	42	.....	.....	40 Oct. 19	43 Sept. 15
New York Air Brake	100	13,400	155,550	.....	.....	94	99¼	100	102¼	92½ Nov. 9	105 Nov. 25	14 Apr. 21	120 Sept. 19
North American Co.	100	38,136	283,577	4¼	4½	6¼	6½	7⅛	7⅜	6⅜ Nov. 3	7⅞ Nov. 28	4¼ Jan. 15	7⅝ Nov. 29
Ontario Silver	100	165	924	3¼	4	5¼	.....	5	7	§ 5 Nov. 10	§ 5 Nov. 22	3¼ Jan. 4	§5 Nov. 22
Pacific Mail	100	104,955	422,001	29⅜	30¼	33¼	33⅜	36⅞	37⅛	33¼ Nov. 3	39¼ Nov. 21	21 Apr. 21	39¼ Nov. 21
Pennsylvania Coal	50	.....	49	330	370	330	.....	320	.....	.....	.....	§325 Mar. 23	§350 Feb. 25
People's Gas L. & C., Chic.		324,262	3,146,259	96⅞	97¼	103¼	103⅜	108¼	108½	102¾ Nov. 1	112 Nov. 22	86½ Mar. 26	112 Nov. 22
Phœnix of Arizona		.....	138,000	·08	·10	·16	·18	·12	·15	.....	.....	·08 June 3	·25 June 16
Pierre Lorillard Co., pf.	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§116 July 27	§116 July 27
Pullman's Palace Car	100	19,036	178,357	172½	173½	132½	133½	139½	140	132 Nov. 2	141½ Nov. 9	132 Nov. 2	216 July 5
Quicksilver Mining	100	100	1,750	1	3	1½	2	1⅞	2	2 Nov. 9	2 Nov. 9	1⅝ Sept. 30	2¼ Jan. 27
Pref	100	400	2,800	3	8	6	6⅝	6¼	8	6½ Nov. 3	6½ Nov. 4	5 June 2	7 Aug. 22
Silver Bullion Certificates			89,000	57¼	58¼	61	62	60⅛	61½	.....	.....	56 May 5	60⅜ Sept. 8
Standard Distil. & Distrib.		16,624	16,624	.....	.....	.....	.....	21¼	22	1⅛⅝ Nov. 1	23⅜ Nov. 18	19⅝ Nov. 1	23⅜ Nov. 18
Pref		10,616	10,616	.....	.....	.....	.....	72½	74	66½ Nov. 1	75 Nov. 18	66½ Nov. 1	75 Nov. 18
Standard Rope & Twine	100	12,936	85,689	3½	.....	6⅜	6¾	7¼	8	6⅜ Nov. 1	8¼ Nov. 7	3¼ Jan. 3	10⅛ Aug. 26
Standard Mining	100	.....	5,950	1·55	1·65	1·80	1·90	1·75	.....	.....	.....	1·60 Jan. 3	1·85 Mar. 24
Tennessee Coal & Iron	100	72,713	677,285	26	26¼	29	29¼	29¾	30¼	27⅞ Nov. 2	32⅜ Nov. 11	17 Mar. 12	34½ Aug. 22
Pref	100	50	366	.....	.....	.....	.....	.....	.....	§98 Nov. 11	§98 Nov. 11	§80 Aug. 17	100 Oct. 28
Texas Pac. Land Trust	100	3,636	13,940	.....	.....	6	7½	7½	8½	§ 6⅜ Nov. 10	8½ Nov. 28	5 May 27	9½ Aug. 19
U. S. Express	100	2,335	5,662	39	41	39½	44	45	48	§40 Nov. 2	46¼ Nov. 30	§38 Apr. 18	46¼ Nov. 30
U. S. Leather		6,251	140,663	6⅞	7	6¼	6½	8¼	8½	6½ Nov. 30	6¾ Nov. 11	5¼ Apr. 25	8⅞ May 24
Pref	100	36,570	881,337	63⅛	63½	65	65⅛	67⅜	67⅝	65 Nov. 2	69½ Nov. 11	53⅜ Mar. 26	74½ Aug. 22
U. S. Rubber	100	48,245	854,261	16	16½	41½	41¾	44⅜	44⅞	40¼ Nov. 2	45⅝ Nov. 30	14¼ Mar. 12	48½ Aug. 17
Pref	100	14,341	294,758	64	66	102	103	105¼	106	101¾ Nov. 2	105⅞ Nov. 30	90 Mar. 12	109¼ Aug. 17
Wells, Fargo & Co	100	336	3,184	113	116	120	125	125	130	§120½ Nov. 4	§129¾ N'v. 11	§112½ May 5	§129¾ Nov. 11
Western Union Teleg.	100	34,063	838,291	91⅜	91½	92½	93	93	93½	92¼ Nov. 1	94 Nov. 14	82¼ Mar. 26	95⅞ Aug. 14
Westingh. Elec. & Mfg.	50	.....	200	.....	.....	.....	.....	.....	.....	.....	.....	63¾ Sept 22	§68⅜ Sept. 24

* All assessments paid. † First instalment paid. ‡ Second instal. paid. ¶ Third instal. paid. b 4th instal. paid. § Less than 100 shares.
a Trust receipts stamped. e Ex-dividend and rights. x Ex-dividend 100 p. c. in bonds. ‖ Ex-dividend of 10 p. c. in stock and 1¼ p. c. cash

Boston Stock Exchange.

MONTHLY AND YEARLY RECORD.

The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1898. Also a record of transactions in mining stocks for the past month and for the year 1898. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. Boston Stock Exchange.		Int. Period.	Sales in November Par value	Price about January 3, 1898. Bid.	Ask.	Prices in November. Nov. 1. Bid.	Ask.	Nov. 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
			$										
Amer. Bell Telephone 4s	1908	J - J	64,000	.....	.....	102	102¾	102¼	.....	102½ Nov. 1	102⅞ Nov. 11	102 Sept. 1	102⅞ Nov.'98
Atch. & Nebraska, 1st, 7s	1908	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Albany 4s, reg.	1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	107⅜ Oct. 5	107⅜ Oct. 5
Boston & Lowell, 4s	1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Maine, 4½s	1944	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plain 4s	1942	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	108 Mar. 22	108 Mar. 12
Boston & Providence, 4s	1918	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston Terminal 3½s	1947	F-A	5,000	.....	.....	.....	.....	.....	.....	112 Nov. 10	112 Nov. 10	.....	.....
Bur. & Mo. R. (Neb.), ex'mt 6s	1918	J - J	.....	119	.....	.....	.....	.....	.....	.....	.....	112 Nov. 10	112 Nov. 10
Non-exempt, 6s	1918	J - J	.....	107	.....	107	.....	107	.....	.....	.....	105 Apr. 5	108 Jan. 3
Plain, 4s	1910	M-N	.....	97	.....	100	.....	100	.....	.....	.....	99 Apr. 26	100 Oct. 20
Cedar Rap. & Mo. R., 1st, 7s	1916	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	138½ Jan. 25	139 Aug. 19
Chic. Burl. & No., 1st, 5s	1926	A-O	40,500	107	.....	107	.....	107½	.....	107 Nov. 2	108½ Nov. 23	104 Mar. 25	109¼ July 28
2d, 6s	1918	J - D	9,000	100⅜	.....	.....	.....	100	.....	101 Nov. 16	102 Nov. 10	100 Mar. 11	104½ Aug. 30
Ch. Jc. RR. & St'k Y'ds, 5s	1915	J - J	14,000	110½	112	.....	114	111	112	111 Nov. 12	112 Nov. 3	110½ Jan. 4	115 July 30
Chic. Ham. & W. 1st 6s	1927	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	117½ Oct. 20	117½ Oct. 20
Ch. Mil. & St. P. Dub. D., 6s	1920	J - J	8,000	127	.....	129	130	129	.....	129⅜ Nov. 2	129⅜ Nov. 2	121 Apr. 29	129⅜ Oct. 27
Ch. M. & St. P. Wis. V. div., 6s	1920	J - J	2,000	125	.....	126½	.....	126	.....	126⅝ Nov. 9	126⅝ Nov. 9	122½ Apr. 12	127½ Oct. 15
Chic. & W. Mich., gen., 5s	1921	J - D	84,000	62½	.....	78	.....	.....	90	80 Nov. 2	90 Nov. 25	60 Apr. 26	90 Nov. 25
Chic. & Nor. Mich., 1st gu. 5s	1931	M-N	42,000	.....	60	.....	71	.....	80	70 Nov. 4	80 Nov. 19	52½ Feb. 26	80 Nov. 19
Clev. & Can. Equip. Tr., 5s	1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Concord & Mont., cons., 4s	1920	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. RR. of Vt., 1st, 5s	1913	J - J	17,700	62½	.....	.....	.....	77	.....	77¼ Nov. 22	77½ Nov. 21	55 Mar. 25	82 Oct. 20
Trust receipts			24,500	.....	.....	.....	81	.....	.....	77½ Nov. 7	78¼ Nov. 12	55 Apr. 7	80½ Oct. 10
Current River, 1st, 5s	1927	A-O	5,000	70	80	.....	85	70	80	72½ Nov. 17	75 Nov. 17	70 May 10	80 Aug. 5
Det. Gr. Rap. & W., 1st, 4s	1946	A-O	15,325	77	80	88	90	89½	90½	89¾ Nov. 9	90 Nov. 7	75 Apr. 15	90 Nov. 7
Eastern Mass. 1st., gold, 6s	1906	M-S	5,000	119	.....	.....	120	118	120	119½ Nov. 5	119⅞ Nov. 18	116½ Mar. 21	119⅞ Nov. 18
Fitchburg, 5s	1899	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	101½ Feb. 18	101½ Feb. 18
5s	1900	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5s	1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Frem't Elk. & Mo. V., 1st, 6s	1933	A-O	1,000	134	.....	.....	.....	.....	.....	137½ Nov. 29	137½ Nov. 29	135 Apr. 12	137½ Nov. 29
Unstamped, 1st, 6s	1933	A-O	.....	134	.....	.....	.....	.....	.....	.....	.....	133 May 9	137 Aug. 4
Illinois Steel, conv., deb., 5s	1910	J - J	95,000	85	.....	.....	100	.....	100	98 Nov. 7	99⅞ Nov. 15	84¼ Apr. 8	101 Sept. 6
Non-convert. deben., 5s	1913	A-O	93,000	83	85	.....	97	.....	98	96 Nov. 5	98 Nov. 17	80 Mar. 26	98 Sept. 6
Iowa Falls & Sl'x C., 1st, 7s	1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	133 Mar. 9	134 Oct. 18
Kansas City Belt, 1st, 6s	1916	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	105 Apr. 9	105 Apr. 9
Kan. C'y M. & B., gen., 4s	1934	M-S	26,900	76	.....	81	.....	85	.....	82½ Nov. 1	85 Nov. 19	75 Jan. 15	85 Nov. 19
Equipment 6s	1903	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income, 5s	1934	Sp. 1	124,000	27½	30	.....	35	41	.....	35 Nov. 2	42 Nov. 29	26 Jan. 4	42 Nov. 29
Kan. C. Clin. & Spr., 1st, 5s	1925	A-O	12,000	72½	80	.....	85	70	80	75 Nov. 9	75 Nov. 9	70 Oct. 29	80 Aug. 5
Kan. C. & M. Ry. & Br., 1st, 5s	1929	A-O	7,000	100	.....	100	.....	101	102½	102 Nov. 23	102½ Nov. 22	100 Feb. 10	102½ Nov. 22
Kan. C. St. J. & C. B., 1st, 7s	1907	J - J	.....	120	.....	120	.....	120	.....	.....	.....	115 Apr. 22	121½ Jan. 28
Kan. C. Ft. Scott & M., 6s	1928	M-N	103,000	102	103	97	99	99	.....	97 Nov. 4	100½ Nov. 21	98 Oct. 31	104 June 7
Kan. C. Ft. S. & Gulf, 1st, 7s	1908	J - D	4,000	115	.....	.....	115	.....	115	114½ Nov. 16	114½ Nov. 16	114½ Mar. 8	117 Feb. 9
Little R. & Ft. Sm., g., 1st, 7s	1905	J - J	6,500	98	.....	.....	105	.....	106	104½ Nov. 22	105 Nov. 28	98 Jan. 6	105 Sept. 8
Lou. Ev. & St. L., tr. rects.	1926	.....	.....	102	.....	.....	.....	.....	.....	.....	.....	95 June 18	100 Mar. 12
2d, gold, 6s	1936	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maine Cent., cons., 1st, 7s	1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collateral Trust 5s	1923	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marq. Hough. & On., M., 6s	1925	A-O	.....	110	.....	110	.....	110	.....	.....	.....	.....	.....
Mexican Central, cons., 4s	1911	J - J	147,000	65	.....	61½	.....	64⅜	65¾	61 Nov. 1	65¼ Nov. 21	60 Apr. 21	67 Jan. 13
Registered			.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons. inc., 3s	1939	July	32,600	15	.....	11½	12	13	.....	11¾ Nov. 2	13 Nov. 15	11¾ Nov. 2	17 Jan. 19
2d cons. inc., 3s	1939	July	11,000	5	6	.....	5	4¼	5½	4 Nov. 11	5 Nov. 11	4 Nov. 11	6⅝ Jan. 13
New England Con. 5s	1945	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS.

BOSTON STOCK EXCHANGE.

	Int. Period.	Sales in Nov. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
N. Y. & New Eng., 1st, 7s...1905	J - J	10,000	119	.....	119	.....	119	.....	119 Nov. 9	119 Nov. 9	114¼ Apr. 28	119½ Jan. 6
1st, 6s.....1905	J - J	8,000	112	.....	113	.....	114½	.....	114½ Nov. 4	114½ Nov. 4	110½ Mar. 22	114½ Nov. 4
Ogdensb. & L. C., cons., 6s..1920	A - O	64,500	90	95	.....	92	97	.....	92 Nov. 5	100¾ Nov. 21	92 Nov. 5	100¾ Nov. 21
Trust receipts.....	.....	33,000	.....	.....	.....	.....	.....	.....	90 Nov. 1	101 Nov. 18	90 Oct. 27	101 Nov. 18
Income, 6s.....1920	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony, 6s.....1897	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ottawa Os. & F. R. V., 1st, 8s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	107⅛ Aug. 15	109 Feb. 16
Portland & Ogdensburg, 6s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ports. Gt, F'ls & Con'y, 4½s.1937	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repub. Valley, 1st, s. f., 6s.1919	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	108 Mar. 16	108 Mar. 16
Rutland, 2d, 5s.....1898	F - A	.....	99¾	100	.....	.....	.....	.....	.....	.....	99⅛ Apr. 27	100⅛ July 16
1st, 6s.....1902	M - N	5,000	106	106½	.....	.....	.....	.....	106½ Nov. 29	106¾ Nov. 10	104½ Apr. 22	107 Aug. 22
Summit Branch 7s.....1904	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West End Street Ry., 5s.....1902	M - N	4,000	104	106	105	.....	105	.....	105¼ Nov. 12	105½ Nov. 12	103 Apr. 30	106 Oct. 6
5s, registered.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4½s.....1914	M - S	.....	107	.....	108	.....	108	.....	.....	.....	107½ Feb. 28	110 Oct. 27
Gold debenture 4s.....1916	M - N	2,000	.....	104	.....	.....	.....	.....	105¼ Nov. 17	105¼ Nov. 17	103 Apr. 6	105½ Sept. 7
Gold 4s.....1917	F - A	.....	103	104	105	.....	105	.....	.....	.....	103⅝ Apr. 13	105¼ Oct. 6
Wisconsin Valley, 1st, 7s....1909	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	122⅞ Apr. 11	125 July 7

STOCKS.

BOSTON STOCK EXCHANGE.

	SALES TO DEC. 1. In Nov.	In 1898.	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par.	Shares.	Shares.										
Boston & Albany.....100	261	4,915	220	.....	242	.....	247	249	246 Nov. 5	250 Nov. 15	217½ Mar. 29	262½ Sept. 26
Boston & Lowell.....100	14	2,076	219	221	225	.....	226	.....	226 Nov. 5	226 Nov. 14	215 Apr. 2	227 Aug. 27
Boston & Maine.....100	777	4,843	167	168	163	.....	166½	167	162½ Nov. 4	166½ Nov. 23	160 Mar. 12	171½ Jan. 7
Pref.....100	58	525	.....	.....	.....	.....	.....	.....	167½ Nov. 15	168 Nov. 18	155 Apr. 28	168 Nov. 18
Boston & Providence..100	4	631	268	.....	.....	.....	283	.....	283¼ Nov. 23	283¼ Nov. 23	268 Jan. 15	283¼ Nov. 23
Boston Elevat., tr. rec.100	10,582	95,047	56¾	57	69¾	70	77¾	78	69⅞ Nov. 2	78½ Nov. 15	56½ Jan. 4	78½ Nov. 15
Bos. Rev. B. & Lynn...100	10	10	.....	.....	.....	.....	.....	.....	62¾ Nov. 11	62¾ Nov. 11	62¾ Nov. 11	62¾ Nov. 11
Central Mass.....100	.....	1,273	9	10	.....	.....	.....	.....	.....	.....	8 Apr. 16	9½ Jan. 10
Pref.....100	.....	158	54	.....	.....	.....	.....	.....	.....	.....	54 Jan. 3	56 Jan. 28
Ch. J'n Ry. & Stk. Yds.100	9,061	61,465	110	110½	.....	.....	135½	136½	128¼ Nov. 2	137 Nov. 21	103 Mar. 26	137 Nov. 21
Pref.....100	547	5,041	109	109½	.....	.....	122	123	121 Nov. 2	123 Nov. 4	109 Mar. 11	124 Aug. 22
Chic. & West. Mich.....100	1,702	2,593	12	15	.....	.....	.....	.....	14 Nov. 12	15 Nov. 14	8 Mar. 23	15 Nov. 14
Clev. Can. & So. pref..100	.....	796	.....	7¼	.....	.....	.....	.....	.....	.....	10c. June 8	1 Jan. 8
1st preferred.....100	.....	425	.....	.....	.....	.....	.....	.....	.....	.....	1 Jan. 19	1 Jan. 19
Con. & Mont.—Class 1..100	.....	46	177	.....	.....	.....	.....	.....	.....	.....	174 Jan. 4	177 Jan. 31
Class 2.....100	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	173 Mar. 17	173 Mar. 17
Class 3.....100	.....	58	.....	.....	.....	.....	.....	.....	.....	.....	174½ Jan. 20	175 Oct. 20
Class 4.....100	2	87	174	.....	.....	.....	.....	.....	176 Nov. 15	176 Nov. 15	173¼ June 9	177 Jan. 27
Conn. & Pass. Riv., pf.100	8	172	148½	.....	152	155	.....	.....	153 Nov. 4	155 Nov. 5	150 Mar. 7	155 Nov. 5
Conn. River.....100	50	717	260	.....	.....	.....	.....	.....	265 Nov. 18	265 Nov. 18	250 Mar. 25	265½ Aug. 11
Cons. R. of Vermont, pf.100	.....	7	.....	.....	.....	.....	.....	.....	.....	.....	2 Aug. 9	2 Aug. 9
Det. G. R. & West.....100	6	256	.....	.....	.....	.....	.....	.....	6 Nov. 7	6 Nov. 7	6 Nov. 7	10 June 7
Pref.....100	92	1,754	38	39	38½	41	.....	.....	37 Nov. 16	40½ Nov. 14	28 Jan. 7	42 Aug. 11
Fitchburg.....100	.....	265	.....	.....	.....	.....	.....	.....	.....	.....	193¾ June 28	203¾ Aug. 10
Pref.....100	1,353	9,303	98½	99	104½	105	104¾	105	104 Nov. 2	105¼ Nov. 9	98 Mar. 28	106 Aug. 9
Flint & Pere Marq.....100	400	1,185	.....	.....	.....	.....	.....	.....	15 Nov. 14	17½ Nov. 17	11⅞ Jan. 27	17⅛ Nov. 17
Pref.....100	1,974	5,649	41	42½	.....	.....	.....	.....	35 Nov. 3	44¼ Nov. 29	30 Mar. 28	44¼ Nov. 29
Kans. C. F. S. & M.....100	30	1,999	.....	.....	.....	.....	.....	.....	8 Nov. 2	8 Nov. 2	8 Nov. 2	11¼ June 6
Pref.....100	.....	187	45	.....	.....	.....	.....	.....	.....	.....	50 May 18	55 June 7
Kan. City Mem. & Birm.100	30	420	.....	.....	.....	.....	.....	.....	5 Nov. 15	5 Nov. 15	5 Feb. 14	9 June 8
Maine Central.....100	124	1,512	127	.....	133½	135	.....	.....	135 Nov. 3	135 Nov. 5	122 Apr. 27	135 Aug. 22
Massawippi Valley.....100	.....	18	.....	.....	.....	.....	.....	.....	.....	.....	139 Jan. 10	140 Mar. 28
Mexican Central.....100	2,702	33,955	5⅞	.....	5	5⅛	4⅞	.....	4¾ Nov. 1	5¼ Nov. 23	4¼ Apr. 6	6⅛ Jan. 12
Nashua & Lowell.....100	.....	4	.....	.....	.....	.....	.....	.....	.....	.....	242½ Sept. 17	242½ Sept. 17
New England Street.... 25	.....	50	.....	.....	.....	.....	.....	.....	.....	.....	13 June 20	13 June 20
Northern (New H.).....100	3	136	.....	.....	.....	.....	.....	.....	154½ Nov. 10	155 Nov. 10	151¼ June 21	158 Jan. 17
North Shore Trac. pref.100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norwich & Worcester..100	.....	75	.....	.....	.....	.....	.....	.....	.....	.....	200 May 28	200½ Aug. 16
Pref.....100	28	28	.....	.....	.....	.....	.....	.....	208¼ Nov. 12	208¼ Nov. 12	208¼ Nov. 12	208¼ Nov. 12
Old Colony.....100	595	2,687	187	188	205	.....	194	195	192½ Nov. 19	195¼ Nov. 5	185¾ Mar. 16	195¼ Nov. 5
Phila. Wilm. & Balt.....50	.....	271	.....	.....	.....	.....	.....	.....	.....	.....	70 Mar. 16	70 Mar. 16
Port. Saco & Ports.....100	48	145	140	.....	.....	.....	.....	.....	153 Nov. 21	153 Nov. 21	148½ Jan. 5	154¼ Sept. 7
Prov. & Worcester.....100	33	58	.....	.....	.....	.....	.....	.....	260 Nov. 9	260 Nov. 9	255 June 3	260 Mar. 2
Quincy Bridge.....	48	79	.....	.....	.....	.....	.....	.....	171 Nov. 4	175 Nov. 15	167 June 25	175 Nov. 15
Rutland.....100	.....	1,130	35c.	.....	.....	.....	.....	.....	.....	.....	2 Oct. 26	5 Oct. 27
Pref.....100	4	34	.....	.....	.....	.....	.....	.....	55 Nov. 12	55 Nov. 12	55 Oct. 27	55 Oct. 27
Southern Calif. Pref.....100	.....	485	.....	.....	.....	.....	.....	.....	.....	.....	5 July 15	12 May 9
Vermont & Mass.....100	22	435	155	.....	.....	.....	.....	.....	159 Nov. 2	159¼ Nov. 16	156½ Jan. 19	160 June 13
West End (Street)..... 50	7,675	56,953	84¾	85	87½	87⅞	89¼	89½	87⅞ Nov. 1	89½ Nov. 30	78 Mar. 25	89½ Nov. 30
Pref..... 50	475	7,267	103	104	109	110	110	110½	109 Nov. 10	110½ Nov. 23	100 Mar. 26	110½ Nov. 23
Wisconsin Central.....100	750	10,207	1	.....	.....	.....	.....	.....	1¼ Nov. 15	1⅜ Nov. 7	1 Jan. 5	3¾ Jan. 18
Pref.....100	.....	1,137	3	4	.....	.....	.....	.....	.....	.....	3 Jan. 7	6¾ Jan. 18
Worc. Nash & Roch....100	20	743	.....	.....	.....	.....	.....	.....	131½ Nov. 18	131½ Nov. 18	122 July 3	131½ Nov. 18

MINING.

BOSTON STOCK EXCHANGE.

	SALES TO DEC. 1. In Nov.	In 1898.	Price about January 3, 1898. Bid.	Ask.	PRICES IN NOVEMBER. Nov. 1. Bid.	Ask.	Nov. 29. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Par.	Shares.	Shares.										
Ætna Con. (Quicksilver) 5	.....	1,475	.....	.....	.....	.....	.....	.....	.....	.....	3½ Feb. 8	4 May 12
Allouez.....25	22,376	141,841	50c.	1	5½	5¾	5	5¼	4¾ Nov. 16	6 Nov. 1	75c. Jan. 12	6 Nov. 1
Anaconda.....25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arcadian.....25	53,291	95,323	.....	.....	30½	.....	39	.....	29 Nov. 1	40 Nov. 23	20 July 28	40 Nov. 23
Arnold.....25	72,171	197,888	2¾	3	16¾	17	14	14¼	11½ Nov. 30	18¼ Nov. 3	2¾ Jan. 3	18⅜ Oct. 14
Ash Bed.....25	3,110	51,186	.....	.....	2	3	2	2½	2 Nov. 30	2¾ Nov. 5	2 Sept. 14	4¼ June 13
Atlantic.....25	17,557	52,931	25½	26½	28½	29	33½	34½	29 Nov. 1	35½ Nov. 22	24 Apr. 25	35½ Nov. 22
Baltic.....25	41,058	166,223	.....	.....	†18½	19½	†27½	.....	† 19 Nov. 1	† 28 Nov. 29	11 Mar. 14	47½ Nov. 28
Bonanza (Dev. Co).....10	3,050	30,750	.....	.....	.....	90c.	.....	1	75c. Nov. 11	1·15 Nov. 30	35c. Jan. 14	1·15 Nov. 30
Boston & Cripple C. (Gold)2	43,750	69,000	.....	.....	.....	†30c.	†37½c.	40c.	† 25c. Nov. 14	† 40c. Nov. 28	10c. Mar. 24	40c. Nov. 28
Boston & Montana.....25	19,104	421,053	149¼	150	238	240	237	.....	223 Nov. 11	245 Nov. 2	149½ Jan. 4	248 Oct. 8
Breece (Iron).....25	.....	8,150	30c.	40c.	.....	.....	.....	.....	.....	.....	30c. Jan. 7	1½ Sept. 9
Butte & Boston.....10	130,042	736,151	24⅜	24⅝	49⅞	50	58½	58¾	39¾ Nov. 1	59¼ Nov. 28	18½ Mar. 12	59¼ Nov. 28
Calumet & Hecla.....25	1,138	4,068	485	490	592	600	620	630	588 Nov. 1	650 Nov. 18	489 Jan. 3	650 Nov. 18
Catalpa (Silver).....10	600	700	.....	.....	.....	.....	.....	.....	15c. Nov. 10	30c. Nov. 30	5c. Feb. 4	30c. Nov. 30
Centennial.....25	105,508	376,268	8⅞	9¼	20½	20¾	25¼	25½	19¾ Nov. 1	27½ Nov. 23	8 Jan. 3	27½ Nov. 23
Central.....25	.....	25	.....	.....	.....	.....	.....	.....	.....	.....	1 June 29	1 June 29
Dunkin (Silver).....25	200	3,850	.....	.....	.....	.....	.....	.....	25c. Nov. 30	25c. Nov. 30	15c. Sept. 15	27c. Sept. 26
Franklin.....25	45,729	114,767	16	17	15½	16	16¼	.....	14⅞ Nov. 12	21 Nov. 18	10 Apr. 25	21 Nov. 18
Gold Coin Mines.....5	900	35,352	2¼	2½	.....	90c.	.....	60c.	50c. Nov. 22	80c. Nov. 1	25c. Oct. 1	27½ Jan. 12
Humboldt.....25	4,473	90,320	40c.	60c.	5	5¼	3¾	4	3½ Nov. 25	5¼ Nov. 3	80c. Jan. 11	6¼ June 28
Iroquois.....	.....	38	.....	.....	.....	.....	.....	.....	.....	.....	½ Jan. 6	½ Jan. 6
Isle Royale.....25	31,667	38,744	.....	.....	.....	.....	30	30½	24½ Nov. 1	33 Nov. 18	22¾ Oct. 28	33 Nov. 18
Lake Superior (Iron).....25	.....	200	.....	.....	.....	.....	.....	.....	.....	.....	21 Mar 22	24⅞ June 25
Merced (Gold).....15	910	18,740	4½	5	5	5½	5	.....	5¼ Nov. 5	5½ Nov. 23	4⅛ June 18	8 Aug. 13
Napa (Quicksilver).....7	.....	495	7	8½	.....	.....	.....	.....	.....	.....	7 May 18	8 Jan. 7
National.....25	.....	3,275	.....	.....	.....	.....	.....	.....	.....	.....	50c. Feb. 4	† 57/90 June 1
New Idria (Quicksilver). 5	.....	1,135	.....	.....	.....	.....	.....	.....	.....	.....	6 Apr. 15	7½ Sept. 16
Old Dominion (Copper).25	126,002	537,322	23½	24	28¾	.....	34⅛	34½	28¼ Nov. 1	37½ Nov. 9	21½ Jan. 5	37½ Nov. 9
Osceola.....25	56,129	273,546	39	39¼	67¾	68	71	71¼	64½ Nov. 1	76¾ Nov. 18	36 Mar. 12	76¾ Nov. 18
Parrott (Silver & Copper) 10	716	36,531	.....	.....	23½	.....	.....	.....	24 Nov. 2	24½ Nov. 4	18½ Feb. 2	25¾ Mar. 2
Pioneer (Gold).....10	2,735	61,315	6 11/16	6⅞	5	5¼	5	5⅛	4⅞ Nov. 28	5¼ Nov. 14	4⅞ Feb. 24	6¾ Jan. 3
Quincy.....25	4,091	15,726	117	118	124	126	141	.....	124 Nov. 1	144½ Nov. 23	105 Mar. 24	144½ Nov. 23
Santa Ysabel (Gold).....5	1,902	17,340	6	7	7	7½	6½	7	6¾ Nov. 30	7½ Nov. 10	4 June 14	8 Feb. 16
Tamarack.....25	3,221	26,889	135	137½	177½	178	178	179	173 Nov. 1	183 Nov. 18	135¼ Jan. 3	183 Nov. 18
Tecumseh.....25	22,618	34,104	2½	3½	2⅝	3¼	5¾	5⅞	3 Nov. 4	6½ Nov. 21	§1¾ May 17	6½ Nov. 21
Victor (Gold).....5	4,640	42,323	.....	.....	6¾	6⅞	5¾	6	5¾ Nov. 23	7½ Nov. 14	5¾ Nov. 23	8⅛ Sept. 7
Washington.....25	23,405	63,731	.....	.....	1½	1⅝	1½	1¾	1⅜ Nov. 7	1⅞ Nov. 3	75c. July 30	2¼ Aug. 9
Wolverine.....	26,397	128,487	18	19¼	27¼	27¾	32¼	33	27½ Nov. 1	34¼ Nov. 17	17½ Mar. 14	34¼ Nov. 17

§ Less than 100 shares. † Assessment paid.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of November*. Of course the coupon, is there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

☞**Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which reqnire payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Akron & Chic. Junc.—See B. & O.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908...J&J	£115	120
Debenture 6s, gold, 1906...F&A	£107	110
General mortgage 5s, 1927.J&D	£103	106
Alabama Midland—		
1st, guar., g., 5s, 1928.....M&N	91	96
Ala. N. O. T. & P.—		
"A" deb., 5s, g., 1910-1940..M&N	£104	106
"B" deb., g., 5s, 1910-1940.M&N	£ 67	69
"C" deb., g., 5s, 1940.....A&O	£ 27	29
Ala. & Vicksb.—Con. g., 5s, '21.A&O	90	98
2d. consol. g., 5s, 1921.....A&O	75	90
Vicks. & Mer., 1st. g., 6s, '21.A&O	109	114
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Allentown Ter.—4s, g., 1919...J&J	95	.....
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—1st, g., 4s, 1995..	89¾	90
Asheville & Spartanburg—S. U. & C., 1st m., g., gu., 4s, 1995.J&J	80	.....
Atch. Col. & Pac.—6s, 1905.. Q.-F	57	65
Atch. Jew. Co. & W.—6s, 1905. Q.-F	57	65
Atch. & East'n Bridge 4s, 1928.J&J	70	77
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s, 1995..A&O	97⅞	98
Adjustment 4s, 1995.....Nov	74	74½
Eq. tr., series A, g., 5s, 1902.J&J	101	.....
Chic. & St. L., 1st, 6s, 1915.M&S	116	.....
Atlan. 1st leased lines—rent. tr., 4s	£100	102
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—5s, '46, g.J&D	80	100
Atlanta & West Pt.—Deb. 6s..J&J	103	104
Atlantic & Danville—		
1st, g., 5s, 1950.....J&J	100½	103
Atlantic City RR.—5s, g., g'd. 1919	108	.....
Atlantic Coast Line certs. 5s. J&D	112	.....
Atlantic Tenn. & O.—See So'n Ry.		
Augusta Southern.—		
1st g., 5s, 1924.....J&D	87½	95
Austin & Northw'n—See So. Pac.		
Balt. Belt—See Balt. & Ohio.		
Balt. Ches. & Atlantic—		
1st mort., gold, 5s, 1934....M&S	§ 97	102
Balt. & C. V. RR. Ex.—		
1st M. 6s, July, 1929.....J&J	§	110
1st M., 6s, July, 1931.....J&J	120	.....
Baltimore & Ohio—		
P'r lien, 3½s, g., 1925 (when iss.)	§ 96⅝	96⅞
1st M., 4s, g., 1948 (when iss.)...	§ 96¾	96⅞
Maryland Const., Rec. certfs., 5s	100	.....
Pitts. & Connels. Rec. ctfs. 5s. J&J	100	.....
Extend., g., 4s, 1935, certs. A&O	120	.....
Parkersburg Br., 6s, 1919..A&O	.....	.....
Tr. Co. certfs.	113½	.....
Gold, 5s, 1885-1925 ..... F&A	.....	.....
Coupons off	.....	.....
Eng. certfs. of deposit	116	.....
Consol. gold, 5s, 1988.....F&A	.....	.....
J. P. M. & Co. certfs. of Deposit.	.....	.....
1st, Term., 4½s, gold, 1934. J&D	.....	.....
Sterling 6s, gold, 1902.....M&S	£114	118
6s, gold, 1910, certfs....M&N	123	.....
5s, gold, 1927, certfs.....J&D	£117	122
4½s, gold, 1933, certfs...A&O	£113	118
Equ. Tr., Ser. A, 5s, yearly Apr. 1	97	.....
Do Ser. B, 5s, '98-1900. M&N	98	.....
Car trust, g., 5s, 1900.....J&J	99	.....
B. & O. Eq. Co., Rec. ctfs., 6s, g., g'd	100	.....
Cen. O., cons. 1st, 4½s, g., '30. M&S	108¼	108¾
Col. & Cn. Md., 4½s, 1st, 1939. J&J	91	94
Ak. & Ch. Ju., 1st, g., 5s, 1930. M&N	.....	.....
Coupons off	103	.....
Balt. Belt, 1st, 5s, g., 1990. M&N	102	103
Conf. & Osk.—1st, 5s, g., '14. M&N	99	.....
Baltimore & Ohio RR.—(Con.)		
Mon. R., 1st, 5s, gu., g., 1919. F&A	100	.....
Sand. Mans. & N., 1st M. 7s..1909	115	116½
Sch'lkill Riv. East Side 5s, g., 1935	110	.....
Staten Isl. 2d 5s, g., g'd, 1926. J&J	82	87
W. V. & P., 1st, 5s, g., 1990. M&N	73	.....
Balt. & Ohio Southwestern RR.—		
1st M. 4½s, g., 1990.....J&J	105½	106½
Ry. 1st, cons., 4½s, g., 1993. J&J	89½	.....
1st, inc. 5s, gold, A, 2043...Nov.	.....	.....
1st, inc. 5s, gold, B, 2043...Dec.	.....	10½
Ohio & Mississippi—		
7s extend, g. 4s, Jan. 1, 1947. J&J	104	.....
2d cons. s. f., 7s, 1911....A&O	.....	.....
1st Springf. Div. 7s, 1905. M&N	96	100
1st gen. 5s, 1932.....J&D	.....	.....
Cin. & Balt., 7s, 1900.....J&J	104½	107
1st, 5s, g., Term., 1942....M&N	98	.....
Baltimore & Potomac—		
1st, 6s, g., 1911.....A&O	124	126½
1st, tunnel 6s, g., gu., 1911..J&J	125	128
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	103	.....
2d, g., 5s, July 1, 1945.....J&J	§.....	90
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, 1899.....J&J	45	.....
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Belt RR. & Stock Y'ds (Indianap.) Mort. 6s, 1911..... M&N	115	.....
Bellv. Del.—		
1st, 6s, c., 1902.....J&D	109½	.....
Cons., 4s, Feb. 1, 1927.....F&A	105	.....
Bennington & Rutland—		
1st R'f'd'g g, 4½s, 1927...M&N	§.....	112½
Booneville Bdg. Co.—See Mo. K. & T.		
Boston & Albany—4s, 1913..A&O	§107	108
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
5s, July 1, 1899.....J&J	§100½	.....
4½s, May 1, 1903.....M&N	§103½	104½
4s, 1905-6-7-9.....Var.	§104	.....
4s, March, 1915.....M&S	§107	108
4s, July 1, 1916.. .....J&J	§106½	107
4s, Oct. 1, 1918.....	§108	109
4s, April, 1932.....A&O	§110	.....
Boston & Maine—		
Improvement 4s, 1905.....F&A	§102	103
4s, Feb. 1, 1937.....F&A	§111	111¾
4s, Feb. 1, 1907.....F&A	§102½	103½
4s, Aug. 1, 1942.....F&A	§111	112
4½s, g., Jan. 1, 1944..... J&J	§124	124½
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, 1918.....J&J	§108	109
Boston Rev. B. & L.—4½s, 1927...	§108	116
Bost. Win. & Shore—5s, Sep. 1906	§107	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	107	107½
Deb. 6s, Jan. 1, 1947.....J&J	103	.....
Roch. & P., 1st, g., 6s, 1921. F&A	129	.....
Consol., 1st, g., 6s, 1922..J&D	125⅛	.....
Clear. & M. 1st, 5s, g., gu., '43. J&J	121	.....
Buff. St. Mary's & Sou. West.—		
1st, g., 5s, Jan. 1, 1927....F&A	§.....	100
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	§100	102
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	108½	.....
Cons. 1st & col. tr., 5s, g., '34. A&O	108	.....
C. R. I. F. & N. W., 1st, 6s, g., '20. A&O	105	.....
1st, 5s, g., g'd, 1921.....A&O	106	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	98	.....
2d mort., g., g'd 4½s, 1911...J&J	95	.....
California Pacific—(Con.)—		
3d mort. 6s, g., g'd 1905.....J&J	90	.....
3s, g., 1905.....J&J	67	.....
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	.....	.....
Camd. & Atl.—See W. Jer. & Sea Sh.		
Canada Southern—		
1st, 5s, Jan. 1, 1908.....J&J	109½	110
2d mort., 5s, Mar. 1, 1913..M&S	110½	111
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	110	.....
1st M., deb. £, g., 5s, 1915 ..J&J	£118	120
Land grant gu., 3½s, g., 1938. J&J	£106	108
Cons. deben. 4s, perpetual..J&J	£115	117
Ont. & Quebec, deb. guar. 5s....	£142	145
New Brunsw., 1st, g., 5s, '34 F&A	£121	123
Cons. deb. 4s, perpetual ..J&J	£114	116
Canastota Nor.—See Lehigh Val.		
Cape Fear & Yadkin Valley—		
1st g. 5s, series A, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	.....	90
1st g. 6s, series B, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	63½	64
1st g. 6s, series C, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	62½	63½
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N.Y. Cent.		
Carolina Central—		
1st, g. 4, Jan. 1, 1948.....J&J	75	80
Catawissa—M. 7s, 1900.....F&A	107½	.....
1st mort. 6s, 1902.....F&A	106	.....
Refunding 4s, 1948.....	.....	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Un. Pac.—		
1st g. 4s, June, 1948.....J&D	90	91¼
Centralia & Ches.—G. 5s, 1919. J&J	.....	.....
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	92½	.....
1st M., g. 5s, 1945 .....F&A	117	.....
Cons. g. 5s, 1945.....M&N	88⅜	89
Mobile Div. g. 5s, 1946.....J&J	100	.....
Macon & Nor. g. 5s, 1946....J&J	92½	.....
Mid. Ga. & Atl., 1st 5s, '47. J&J	88	92
1st income (up to 5), 1945...Oct.	36¾	.....
2d income (up to 5), 1945...Oct.	11	11¾
3d income (up to 5), 1945...Oct.	4¼	6
Ocean SS. Co., g., gtd. 5s, '20. J&J	104	105½
Central of New Jersey—		
Consol., now 1st 7s, 1899....Q-J	102½	.....
Consol. mort., 7s, 1902.....M&N	112	.....
Gen. mort., g., 5s, 1987.....J&J	....	114¼
Conv. deb., 6s, 1908.....M&N	....	.....
Leh. & W. con. 7s, 1900, as'd...Q-M	99	100½
Mortgage 5s, 1912.....M&N	.....	90
Am. D. & Imp. Co., gtd., 5s, '21. J&J	115	117
N. J. Southn., 6s, int. gu., '99. J&J	.....	.....
N. Y. & L. Br., g. 5s, 1931..J&D	110	.....
Gen., g., 5s, 1941.....M&S	110	.....
L. Br. & Sea Sh., 1st, 7s, 1899. J&D	102	.....
Central Ohio—See Balt. & Ohio.		
Central Pacific—		
S. Joaq'in, 1st, M., 6s, g., 1900. A&O	101½	.....
C. & O. Div., ext. 5s, g., 1918..J&J	104	.....
Land gr., 5s, g., 1900.....A&O	100	.....
Ext. 5s, Speyer certs. A....1898	104½	105½
Speyer certfs. B, C & D....1899	104½	105½
Speyer & Co. certfs. E.....1900	104½	105½
Speyer ctfs. F, G, H & I....1901	104½	105½
Mort., gold, gt. 5s, 1939....A&O	.....	.....
Mort. g., 6s, land gt..1936. A&O	.....	.....
No. Ry. of Cal., 1st 6s, g. gu., '07. J&J	113⅝	.....
5s, gold, guar., 1938.....A&O	101	.....
West Pac., 1st, 6s, gold, '99...J&J	103½	.....
Cent. of S. C.—1st g. 6s, 1921. J&J	105	.....
Central Vermont.—		
1st, con. g., 4s, 1943.....J&J	.....	.....
Equip., g., 6s, 1903.....J&J	90	98
Consol. of Vt. recpts, 5s, '13. J&J	76	80
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	120	.....
Charleston & Western Carolina—		
1st g. 5s, 1946.....A&O	102	106
Charlotte Col. & Aug.—See South'n		
Chartiers—1st, 7s, 1901.....A&O	105	110

§ Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask.
Chat. Rome & Southern—		
1st 5s, g., 1947.....J&J	92	94
Rome & Carrol.—1st g.6s,'16.J&J	60	85
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, gold, 6s, 1908.....A&O	118	119¼
1st Mortg. g., 6s, 1911 ....A&O	120	122
Term., 1st, g., 6s, 1922 .....J&D	114	.....
C.& O. Ry. 1st con., g., 5s,'39.M&N	.....	118
General 4½s, gold, 1992....M&S	88¾	89
R.& A. Div. 1st con., g., 4s,'89.J&J	105½	106
2d con., g., 4s, 1989.....J&J	95	97
Craig Valley, 1st, 5s, gold, 1940.	97	.....
Warm Sp. Val., 1st 5s, g.,'41.M&S	92	.....
El. Lex. & B. S., 5s, g., 1902.M&S	101¾	103
Elevator Co., g. 4s, 1938....A&O	65	70
Cheshire—See Fitchburg.		
Chicago & Alton—		
Sinking fund 6s, gold, 1903.M&N	109	.....
La. & Mo. R., 1st gd. 7s, 1900. F&A	106	.....
2d g'd, 7s, 1900.....M&N	106	.....
Miss. Riv. B'dge, 1st s.f. g. 6s, 1912	100½	.....
Chicago Burl. & Northern—		
1st s. f. 5s., 1926.....A&O	§109	.....
2d, 6s, 1918.....J&D	§100	102
Equipment 5s, 1903, exten. F&A	100	.....
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	117	117½
5s, sinking fund, 1901.....A&O	102	.....
5s, debenture, 1913 .....M&N	108¾	109¼
5s, conv. deb., 1903 .....M&S	117½	122
Iowa Div., s. f., 5s, 1919....A&O	110⅛	110⅞
s. f. 4s, 1919.....A&O	101½	103
Denv Ext., col. tr 4s, 1922. F&A	100	.....
S. fd. 4s, S.W. div., plain, '21. M&S	.....	102
Chic. & Ia., col. tr. 5s, 1905, F&A	107	.....
Nebraska Ext., 4s, 1927....M&N	102¾	103½
Atch. & Neb., 1st, 7s, 1908. M&S	§120	.....
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§118	120
Consol. 6s, non-ex., 1918..J&J	§.....	107
4s (Neb.), 1910.....J&J	§100	.....
Han. & St. Jo., 1st 6s, 1911. M&S	121	.....
Lincoln & N. W., 7s, 1910...J&J	§122½	.....
Ott. Osw. & Fox R., 8s, 1900. J&J	§107	108
Repub. Val., 1st, 6s, 1919...J&J	§108	.....
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd. J&D	117½	.....
1st, consol. 6s, gold, 1934...A&O	131⅜	132
Gen. consol. 1st, 5s, 1937..M&N	.....	110
Danv. & G. C'k, 1st M. 6s,'20 M&N	105	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	102½	.....
Chic. Ft. Mad. & Des Moines—		
1st g. 5s, 1911.....J&J	.....	35
Chicago & Grand Trunk—		
1st g. 6s, Jan. 1, 1900.....J&J	100	.....
N. W. Gr. Tr., 1st M., 6s, 1910 J&J	102	.....
2d M., g, 5s, Jan. 1, 1922...J&J	80	.....
Chic. & Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	119	124
Chic. & I. C. Ry.—See Chic. & E. Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947....J&J	106	.....
Ref'd'g mtg., g., 5s, 1947....J&J	90	.....
L. N. A. & C., 1st 6s, 1910...J&J	116	.....
C. & I. Div., g., 6s, 1911....F&A	115	119
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	.....	107¾
R. D., 1st, $ gold, 7s, 1902 ..J&J	161	.....
R. D., 1st, £ gold, 7s, 1902..J&J	1:1	.....
Ia. & Dak., 1st conv. 7s, 1899. J&J	161	.....
Exten. 7s, 1908.....J&J	161	162
Chic. & Milw., 1st M., 7s, 1903. J&J	161	.....
Inc., conv., s. f., 5s, 1916..J&J	108¾	.....
1st cons. pr. lien 7s, 1904...J&J	.....	.....
Chic. & M. consol. 7s, 1905..J&J	161	.....
Fargo & So., g. 6s, ass'd, 1924. J&J	125½	.....
Dubuque Div., 1st, 6s, 1920. J&J	§129	.....
Southw. Div., 1st, 6s, 1909..J&J	119½	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	112	115
La. & D. Div., 1st, 5s, 1919..J&J	£113	118
So. Minn., 1st, 6s, 1910.....J&J	120	.....
H. & Dak. Ext., 1st, 7s, '10. J&J	129½	.....
1st M. 5s, 1910.....J&J	105	.....
Chic. & Pac. Div., 6s, 1910..J&J	120	.....
West'n Div., gold 5s, 1921. J&J	119½	.....
Ch. & Mo. Riv., 1st 5s, 1926. J&J	115½	.....
Mineral Pt. Div., 5s, 1910...J&J	110	.....
Chic. & L. Sup. Div., g., 5s,'21. J&J	.....	.....
Wis. & Minn. Div., g. 5s,'21. J&J	.....	.....
Wis. Val. Div., 1st, 6s, 1920. J&J	§126	.....
1st, 7s, 1909.....J&J	§125	.....
Terminal 5s, gold, 1914.....J&J	113¾	.....
Milw. & No., 1st 6s, 1910....J&D	121	.....
1st consol. 6s, 1913.....J&D	123½	125
Ch. Ju. Rys. & St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch. & West. Mich.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	102½	102¼
Con. s. f. 7s, 1915.....Q-F	142½	144
Gen. con., g., 7s, cp., 1902..J&D	116	.....
Sinking fund 6s, reg., 1929. A&O	117	.....
5s, 1929.....A&O	109	109½
Sink. fd. deben. 5s, 1933...M&N	118½	.....
25-year deb. 5s, 1909.....M&N	108¾	109½
30-year deb. 5s, 1921.....A&O	115	117½
Exten. bonds, 4s, 1926..F&A 15	105½	.....
Iowa Div., 1st, 4½s, 1902...A&O	104	.....
Escan. & L. Sup., 1st, 6s, 1901. J&J	106⅝	.....
Des M. & Minn., 1st, 7s, 1907. F&A	114	.....
Iowa Mid., 1st M., 8s, 1900. A&O	108	.....
C. M. & N. W., 1st M., 6s, 1905. M&N	110	.....
Winona & St. P., 2d, 7s, 1907. M&N	§.....	125
1st exten., 7s, gold, 1916. J&D	136	.....
Mil. & Mad., 1st, 6s, 1905...M&S	110	.....
Ott. C. F. & St. P., 5s, 1909. M&S	108¾	.....
North. Ill., 1st, 5s, 1910....M&S	107	.....
Madison ext., 1st g. 7s, 1911. A&O	130	.....
Marshfield ext., 1 M. 5s, '22. A&O	100	.....
Menominee ext., 1st g. 7s,'11. J&D	§133	134½
Menominee Riv., 1st, 7s,'06. J&J	112	.....
Northwest. Un., 1st g. 7s,'17. M&S	132	.....
Chic. & Tomah, 1st, 6s, 1905. M&N	109	.....
Dak. Cent., 1st c. 6s, 1907..M&S	117	.....
Cedar R. & M., 1st, 7s, 1916. M&N	§138¾	140
1st mort., 7s, 1909.....J&D	§126⅝	.....

Bonds.	Bid.	Ask.
Chicago & North Western—(Con).		
Prem. Elk. & Mo. V., 6s,'33. A&O	§135	.....
Unstamped.....	§134	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	136	.....
Mich. Div., 1st g. 6s, 1924. J&J	136½	.....
Ashland Div., 1st g. 6s,'25. M&S	135¼	.....
Conv deb. g. 5s, 1907.....F&A	110	.....
Ext. & imp., s. f., g., 5s, 1929. F&A	118	119
Incomes, 6s, 1911.....M&N	112	118
St. P. & E. Gr. Tr., 1st, 6s, g.'13. J&J	114	.....
Chicago Peoria & St. Louis—		
1st mort., g., 4s, 1925.....J&J	25	30
2d mort. inc. g. 4s, 1945...Jan. 1	.....	3
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	§.....	104½
1st M. 6s, 1917.....J&J	133	.....
Chic. & S. W.—1st, g., 7s,'99. M&N	103	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	92	.....
D M. & F. D. 1st inc. 2½s,'05..J&J	75	.....
Exten. 4s, 1905.....J&J	92	.....
Keokuk & Des M., 5s, 1st, '23. A&O	107¼	109
Chic. & St. L.—See Atch. T. & S. Fe.		
Chic. St. L. & N. O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pad.—See Ill. Cent.		
Ch. St. P. & K. C.—Pr. g. 5s, '34..J&J	£105	108
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	135	.....
Ch. St. P. & M. 1st g. 6s, 1918. M&N	133	.....
No. Wisconsin, 1st 6s, 1930..J&J	124	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	115	.....
St. P. & S. City, 1st g. 6s, 1919. A&O	131½	133
Hud. & Riv. F., 1st M. 8s, '08. J&J	127	.....
Sault Ste. M. & Southwest -		
1st mort., 5s, 1915.....M&N	.....	.....
Chic. Term. Trans. g. 4s, 1947. J&J	.....	92
Chic. G. W. 5s g. 1936.....J&D	.....	.....
Chic. & Tomah.—See Chic. & Nor.		
Chic. & W. Ind.—Gen. g. 6s,'32. Q-M	121	.....
1st g. 6s, s. f., 1919.....M&N	106	.....
Chicago & West Michigan—		
General 5s, 1921.....J&D	87	.....
Chic. & No. Mich., 5s, gu.,'31. M&N	79	.....
Choc. Ok. & Gulf—		
Prior l'n, g. 6s, Oct. 1, 1919. A&O	107	.....
Gen. M., g., 5s, Oct. 1, 1919 J&J	103	103¾
Cin. & Balt.—See B. & O. So'westn		
Cin. D. & I.—1st, g. gd. 5s, 41. M&N	109	.....
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	§119	.....
Consol. mort., 6s, 1905.....A&O	§113½	114
Consol. 5s, 1905.....A&O	§102	105
General 5s, gold, 1942.....J&D	§105	108
2d mort., gold, 4½s, 1937...J&J	§105	105½
Day. & Mich., 1st 5s g'd 1911. J&J	§110⅜	111
Cin. Ham. & I.—		
1st 7s g'd, 1903.....J&J	111	112½
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cin. Leb. & Nor.—1st, 5s, 1916. J&J	110	.....
Cin. & Musk. Val., 1st 7s, 1901. J&J	65	.....
Cin. Northern—1st, g., 5s, 1947....	50	80
Cin. Ports. & Va., 1st g. 5s,'25. J&D	§106½	107½
Cin. Rich. & F. W.—1st 7s g,'21. J&D	118	.....
Cin. San. & Clev.—See C. C. C. & St. L.		
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901.....A&O	107½	.....
7s, gu. L. S. & M. S., 1901....A&O	104	.....
Clearfi'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	a 99	.....
Eq. tr. and 2d M., g., 6s, 1930. F&A	a 92½	.....
Cleveland & Canton—		
1st, 5s, 1917, Eng. Certfs....J&J	72	.....
Equip. 2d g. 5s, 1917.....A&O	.....	8
W. & C., 1st g. 5s, 1928.....J&D	.....	75
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	.....	98
Cairo Div., 1st g. 4s, 1939....J&J	.....	.....
St. L. Div., 1st, col. tr. g, 4s,'90 M&N	.....	99
White W. V. Div., 1st, 4s, g.'40. J&J	80	.....
C. W. & M. Div., 1st, 4s, g.,'91. J&J	92½	.....
Spr. & Col. Div., 4s, 1st, g.,'40. M&S	90	.....
Cin. San. & Clev. con. g. 5s,'28. J&J	§108	112¾
Col. Spr. & Cin., 1st 7s, 1901. M&S	105	.....
Cin. Laf. & Chic., g., 7s, 1901. M&S	106	.....
Ind. & St. L., 1st 7s, 1919...A&O	133	.....
C. I. St. L. & C., 1st, 4s, g.,'36..Q-F	101½	.....
6s, con., 1920.....M&N	...	.....
Peoria & East, cons., 4s,'40. A&O	77	78
2d cons. income 4s, 1990. Apr. 1	.....	22½
Id. Blm. & W. ext. 4s, 1940. A&O	⅛	.....
O. Ind. & W., g. 5s, 1st, pf., 1938. Q-J	103	105
Clev. Col. Cin. & Indianapolis—		
1st, s. f. 7s, 1899.....M&N	101½	.....
Consol. mort., 7s, 1914.....J&D	140	141
Gen. con., g., 6s, 1934.....J&J	132¾	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	108½	.....
Equip. notes 5s, 1902.....J&J	§100	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	89	90
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	120	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Colorado Midland—		
1st, 2, 3, 4, l. g., 1947.....J&J	64	64½
1st, 4s, g., 1947.....J&J	71	.....
Equip., g., 6s, Jan. 1, 1900.....	.....	.....
Busk Tun. 1st M. gtd. g. 7s,'35. J&J	50	75
Col. Southern—1st 4s (when iss.).	85¾	85⅞
Columbia & Gr.—See Southern Ry.		
Col. & C. Mid.—See Balt. & Ohio		
Col. New. & L.—1st, g. 6s, 1937. J&J	.....	75
Columbus Hocking Valley & T.—		
Cons., g., 5s, 1931.....M&S	.....	.....
J. P. M. Co., eng. certs., $85 pd.	78	79½
Gen. 6s, gold, 1904.....J&D	.....	56
Gen. Lien 4s, 1996.....J&J	45	54
Col. & Hock. V., Exten, 6s,'99. A&O	100	.....
Col. & Toledo, 1st, 7s, 1905..F&A	§114	115
2d mort., 7s, 1900.....M&S	102	.....

Bonds.	Bid.	Ask.
Col. Hocking Val. & T.—(Con.)—		
Ohio & W. Va., 1st, 7s, 1910. M&N	106	.....
Car trust s. f. g., 6s, 1904....Q-J	98	.....
Ohio Land & Ry., g. 6s, 1914. J&J	50	70
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900 ...A&O	55	70
Gen. mort., 2½-4s, g., 1946 .J&J	2	4
Income 4s, g., 1945.....F&A	.....	¼
Zanesv. Ter., 1st, g. 5s, 1940. J&J	20	25
Col. Ter. & Tr. Co.—5s, 1943. M&S	50	61
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
4s, 1920.....J&D	§109	110
Deb. 4s, 1920.....J&D	§103½	.....
B. C. & M., imp. 6s, 1911.....J&J	§120	.....
Conn. & Passum.—1st. g. 4s,'43 A&O	§113	.....
New. & Rich., g'd 5s, 1911..J&J	§106	.....
Conn. River.—Gold 4s, 1943..M&S	§110	111
Scrip, 4s, 1903.....J&J	100	.....
Connecting (Phila.)—1st, 6s..M&S	.....	.....
Consol. RR. of Vt.—See Central Vt.		
Cumb. & Ohio, No. Div. 7s, 1899. J&D	100	.....
Cumb. & Penn. 1st, g., 5s, 1921. M&N	108	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		
Day. & West.—1st M., 6s, '05. J&J	112	.....
1st mort., 7s, 1905.....J&J	114	.....
Dayton & Union—1st, 7s, 1909 J&D	121	.....
Income 6s, due after 1910..J&D	110	.....
Delaware Gen. M. 4½s, g., A.'32 J&J	.....	.....
Del. & Bound B'k—1st, 7s,'05. F&A	119	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	143	.....
Adir. Ry., 1st, gu. 4½s, g.,'42. M&N	103	.....
Alb. & S., 7s, 1st, con., gu.,'06. A&O	121	.....
1st, 6s, cons., gu., g., 1906. A&O	116½	.....
Deb. 5s, g., May 1,'99 to May 1,'02	.....	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	85	100
Chat. O. & I. Co., not gu. 6s,'29..	.....	50
6s, guar., D. & H., 1929	§120	122
6s, 1915.....	.....	40
Chateaugay Ry.—		
1st 6s, gtd., Aug., 1907...F&A	106	.....
New York & Canada—		
2. M., 6s, g., 1904.....M&N	£106	110
Deb. g., 4½s, guar. 1904..M&N	.....	.....
Rens. & Sar., reg., 1st. 7s,'21. M&N	147½	.....
Delaware Lack. & West.—		
1st mtg 7s, 1907.....M&S	124	.....
Morris & Essex, 1st, 7s,'14. M&N	142	.....
Conv. 7s, 1900 .....J&J	105	.....
7s, 1871-1901..... A&O	109	.....
7s, 1st, con., guar., 1915..J&D	141	.....
4½s, Pur. Mon., Jan., 1912. J&J	.....	.....
N. Y. Lac. & W.—1st, 6s, g'd'21. J&J	136	.....
2d, 5s, g'd, constr., 1923..F&A	.....	.....
3d M., Ter. 4s, g'd, 1923..M&N	.....	.....
Oswego & Syr.—Gu., 5s,'23, M&N	.....	.....
Consol. mort., 7s, 1907...M&S	.....	.....
Sy. B. & N. Y., Con. 7s, g'd,'06 A&O	124	128½
Valley, N. Y., 1st, 5s, 1911..F&A	110	.....
Warren, consol. 7s, 1905...M&S	115	.....
2d, now 1st, 7s, 1900 A15&O15	105	.....
Del. River RR. & Bridge—		
1st g'd. g., 4s, 1936.....F&A	105	.....
Den. & Rio Grande 7s, g., 1900 M&N	108	.....
Impr., gold, 5s, 1928.....J&D	99½	.....
1st, con., g., 4s, 1936.....J&J	99	99¾
1st, con. g., 4½s, 1936..... J&J	108½	109
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Des Moines Union, 1st, g., 5s, '17.	100	.....
Det. G. Haven & Mil.—Eq. 6s. 1918	£100	110
Con. mort., guar., 6s, 1918..A&O	£ 97	102
Detroit Grand Rapids & West.—		
1st con. 4s, Apr. 1, 1946...A&O	§ 89	91
Ionia & Lans.—1st, 5s, '99..J&J	.....	.....
Detroit & Lima Northern—		
Lima No. 1st, g., 5s, 1945..A&O	45	53
Det. & Lima N. 1st, g., 5s..1947	45	53
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	85	90
Mort. gold, 4s, 1995.....J&D	60	70
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	18	19
Detroit M. & Tol.—See L. S. & M. S.		
Dul. & Ir. Range—1st, 5s,'37. A&O	106	106¼
2d mort., 6s, 1916.....J&J	.....	.....
Dul. M. & N., 1st, g., 6s, 1922. J&J	105	.....
2d con. M., g., 6s, 1923.....J&J	105	.....
Gen. 2d mort. g. 4s, 1924...J&J	.....	.....
Duluth Miss. R. & Nor.—		
1st mort. g. 5s, 1924.....J&J	.....	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	30	80
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	.....	.....
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921. J&J	.....	30
Dun. War. & P.—See N. Y. C. & H. R.		
Dutchess Co.—See Ph. R. & N. Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
East Shore Ter.—1st, 5s, g., '15. F&A	40	60
Eastern Mass.—6s, g., 1906...M&S	§118	120
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. g. 5s, 1941. M&N	103	104
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elmira State L.—1st M. 7s,'05. A&O	107	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	124	126
Income 5s, 2862.....A&O	109	.....
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	114½	115
5s, 2d, ext., gold, 1919.....M&S	118¼	.....
4½s, 3d, ext., gold, 1923.....M&S	112⅝	.....
5s, 4th, ext., gold, 1920.....A&O	118¼	119
4s, 5th, ext., gold, 1928.....J&D	105	.....
7s, 1st, con. g., 1920 .....M&S	144	145½
7s, 1st, con., g, fund, 1920....M&S	141	142½
Prior lien g. 4s, 1996.....J&J	93	93¼

§ Purchaser also pays accrued interest. £ In London. a In Amsterdam.

Bonds.	Bid.	Ask.
Erie—(Concluded.)		
Gen. lien, g., 4s, 1996.....J&D	74	74⅜
Buff. N.Y.& E., 1st, 7s, 1916.J&D	135	.....
Buff. & So. W., 1st, 6s, g. 1908.J&J	110	.....
2d M., g., 5s, 1908.....J&J	99	.....
Jeff. RR., 1st, 5s, gu., g., '09.A&O	102	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918.....J&J	100	.....
Ch. & Erie, 5s, 1st, g., 1982.M&N	111	.....
Long Dock, 6s, con., g., 1935A&O	135	.....
Newb. & N.Y., 1st, 5s, 1929.J&J	100	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	100	110
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	115	121
N.Y.& Gr. Lake gu. g.5s,'46.M&N	.....	.....
Susp. Bridge & Erie Junct.—		
1st. g'd 7s, 1900.....J&J	105	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	107½	110
2d mort.. 4½s, 1937.....F&A	92½	95
Gen. mort., 5s, g., 1940...F&A	89	90 ‖
Coll. trust 6s, 1905.....M&N	90	100
Term. 1st, g., 5s, 1943.....F&A	110	.....
Midl'd of N.J., 1st, 6s, 1910A&O	118	121
Wilkes.& East, 1stg.5s,'42.J&D	96	96½
Erie & Pitts.—See Penn. RR.		
Escanaba & L. Su.—See Chi. & N.W.		
Eureka Springs. Ry.—		
1st, 6s, r., 1933.....F&A	60	70
2d income 6s, 1933.....Feb. 1	.....	10
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s, 1909.M&S	100	.....
Ev. & In., 1st, g., g'd 6s, '24J&J	90	.....
Consol., g., g'd, 6s, 1926..J&J	92	98
Evans. Rock. & E.—See L.E.& St.L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	117	.....
1st, gen. 5s, gold, 1942.....A&O	97⅜	97⅞
Mt. Vernon, 1st, 6s, g., '23..A&O	90	.....
Sul. Co. Br., 1st, g., 5s, 1930.A&O	75	.....
E. T. H. & Chicago—		
1st, 6s, g., 1900.....M&N	100	.....
2d, 6s, gold, 1900.....J&J	100	.....
Income 6s, 1920.....M&N	90	.....
Fargo & So.—See Chic. M. & St. P.		
F. Ft.W. & W., 1st, g, 5s, 1945..J&J	.....	95
Income, 5s, 1945.....J&J	.....	15
Fitchburg—5s, 1899.....Var	§100	.....
5s, 1903.....J&D	§106	.....
5s, 1908.....M&N	§111	.....
4½s, 1914.....M&N	§110	111
4s, 1905.....J&D	§101½	.....
4s, 1907.....A&O	§102	.....
4s, 1915.....§105		106
4s, July 1, 1916.....§105		106
4s, Refunding, Mar., 1927..M&S	§108	108½
4s, Jan., 1928.....J&J	§108¼	108¼
Flint & Pere Marquette—		
1st M. g., 6s, 1920.....A&O	117	.....
1st, con., gold, 5s, 1939....M&N	97⅜	97⅞
Holly Wayne & Monroe RR.—		
1st 8s, Jan. 1901.....J&J	.....	.....
Port Huron Div., g, 5s, 1939.A&O	.....	100
Construction 7s, 1899.....A&O	.....	.....
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	105	.....
1st, l. g. ext. 5s, gold, 1930..J&J	100	.....
1st, con. 5s, gold, 1943.....J&J	96	100
So. Bound, 1st g., 5s, 1941..A&O	75	.....
Florida Southern—		
1st M., g, g'd, 3½-4s, 1945..J&J	.....	.....
Fonda Johnstown & Gloversv.—		
1st cons.ref'd'g.g.,4½s,1947.J&J	§105	108
Ft. St. Un. Dep. Co.—		
4½s, g., '41.....J&J	107	.....
Ft. Smith & V. B. B.—See St. L. & S. F.		
Fort Worth & Denver City—		
1st, g. 4-6s, 1921.....J&D	79	79½
Ft. W. & R. G.—1st, 3-4s, g., '28.J&J	.....	63½
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911.....J&J	80	.....
Galv. Har. & San An.—See So. Pac.		
Gal. Hous. & Hen.—1st, 5s, '13.A&O	97½	98
Georgia & Alabama—		
1st pref., g., 5s. 1945.....A&O	105½	106
1st con. M., g., 5s, 1945.....J&J	99¾	100
Geo. Cr. & Cumb.—1st, 6s, '09.A&O	§105	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Georgia Car. & N.—		
1st, 5s, g., '29.....J&J	98	98⅛
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	109¾	110
Ga. RR. & Bank'g Co.—		
6s, Jan. 1, 1910.....J&J	114	117
6s, Jan. 1, 1922.....J&J	118	.....
1st 5s, Jan 1, 1922.....J&J	111	113
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926.....Var.	.....	101
Grand Rapids & Ind.—		
1st, l. g., s. f. g'd, 7s, g., '99, J&J	104	.....
1st M. g, 7s, not l. g., 1899.. A&O	104	.....
Exten. 1st, g, 4½s, 1941.....J&J	112½	113⅛
Muskegon Div., g, 5s, 1926.J&J	ℓ 35	40
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, 1913.....J&J	106	.....
Hart. & Conn. West—5s, 1903.J&J	100	.....
Henderson Bridge Co.—		
1st M., gold, 6s, 1931.....M&S	109	.....
Hot. Spr. RR.—1st, g., 5s, '33.M&N	55	85
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933.....M&N	93	94
Houston & Tex. Cent.—See So. Pac.		
Hud. & Riv. F.—See Ch. St. P. M. & O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920....A&O	104	.....
2d mort., 4s, gold, 1925.....F&A	104	.....
Cons. mort. 5s, g., 1925.....A&O	104	.....
Illinois Central—		
1st, gold, 4s, 1951.....J&J	112¼	.....
1st, g., 3½s, 1951, reg.....J&J	103	.....
Col. tr., gold, 4s, 1952.....A&O	101½	.....

Bonds.	Bid.	Ask.
Illinois Central—(Concl.)—		
Col Tr.L.N.O.&T.g.,4s,1953M&N	.....	102
Col. Tr. 2-10 gold, 4s, 1904.J&J	ℓ 100	104
Cairo Bridge, 4s, g., 1950...J&D	.....	.....
Spr'field Div., Exten 3½s '51.J&J	.....	.....
Middle Div., reg. 5s, 1921..F&A	.....	.....
Sterling S. F., 5s, g., 1903..A&O	ℓ 101	103
Sterling, gen. M., 5s, g., '05. J&D	ℓ 106	110
1st mort., £, g., 3s, 1951...M&S	.....	.....
St. Louis Div., 3½s, g., 1951.J&J	94½	.....
St. Louis Div. 3s, g., 1951...J&J	80	81
Louisville Div., 3½s, g., 1953. J&J	94	.....
Western lines, g., 4s, 1951..F&A	103	.....
Chi.St.L.& N.O.—2d M 6s,'07J&D	.....	.....
Cons. g., 5s, 1951.....J&D	§.....	125
Cons. gold 3½s, 1951.....J&D	97	99⅜
Mem. Div., 1st, 4s, g., '51.J&D	101	.....
St. Louis Alton & Terre Haute—		
Believ.& Car., 1st, 6s, 1923.J&D	118	.....
St. L. South., 1st, g., 4s, '31. M&S	93	.....
2d, inc., non-cum., 5s, '31. M&S	.....	.....
1st con. g., 5s, 1939.....M&S	.....	.....
Carb.&Shaw., 1st, g., 4s, '32.M&S	93	.....
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935.....J&J	103½	105
Equip. notes, 5s, 1905.....F&A	§100	.....
Indiana Illinois & Iowa—		
Cons. g., 5s, 1948.....A&O	§103	104
Indiana & Lake Michigan—		
1st M., g., 5s, 1939.....M&S	.....	85
Ind. & St. L.—See C. C. C. & St. L..		
Ind. Un.—1st, 4½s, 1926.....M&N	85	100
Ind. & Vin.—1st, 7s, 1908.....F&A	120	130
2d mort., 6s, g., gu., 1900..M&N	102	.....
International & Gt. Northern—		
1st, g., 6s, 1919.....M&N	122	123
2d, 4½-5s, 1909.....M&S	90⅜	90½
3d, 4s, gold, 1921.....M&S	58½	59
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....
Iowa Central—1st, g., 5s, 1938.J&D	106	.....
Keithsburg Br., 1st, 6s, 1925.J&D	99	.....
Iowa Falls & S. C.—1st, 7s, '17.A&O	.....	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	50	70
Income 4s, 1935.....J&J	.....	40
Jack. & So. East.—1st 6s, '10.J&J	85	.....
Jack. St. Aug. & Ind. R. 6s, 1918.F&A	.....	.....
Jack. T. & Key W. 1st, 6s, g., '14.J&J	30	55
Con. M. 6s, 1940.....M&S	.....	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939.J&J	101	105
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR..		
Joliet & Northern Indiana—		
1st M. 7s, 1907.....J&J	120	.....
Junction (Phila.)—		
2d, 6s, 1900.....A&O	103	.....
1st, 4½s, 1907.....J&J	104	.....
Kalamaz. Al. & G. R.—See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt—		
1st, 6s, 1916.....J&J	§109	.....
Kansas City Clinton & Sp.—		
1st, 5s, g. 1925.....A&O	§ 70	80
Pleas. Hill & De Soto, 1st, 7s '07.	§100	.....
Kan. City Ft. Scott & Memphis—		
Cons. 6s, 1928.....M&N	§100	.....
Current Riv., 1st, 5s, 1927..A&O	§ 70	80
Rich Hill RR., 1st, 7s, 1910.M&S	§100	.....
Mem.K.&Col.1st M.7s,1910.M&S	§ 95	100
K.C.Ft.S.& G., 1st, 7s, 1908...J&D	§	115
K.C.&M.R.& B., 1s, 5s, g., '25...A&O	§.....	102
Kansas & Missouri—		
1st M. 5s, 1922.....A&O	90	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934.....M&S.	§ 85	.....
Income 5s, 1934.....Sept. 1	§ 41¼	41½
Bir. equip., 6s, g., gu., 1903.M&S	§ 70	75
Kan. C. & N. W. 1st M. 5s, 1933.J&J	50	70
Kan. C. & Omaha—		
1st, gold, 5s, 1927.....J&J	30	.....
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§120	.....
Prior lien 7s, 1907.....J&J	§120	.....
Nodaway Val., 1st, 7s, 1920.J&D	§108½	.....
Tarkio Val., 1st M. 7s, 1920.J&D	§107½	.....
Kan. C. Pitts. & Gulf—		
1st, 5s, Apr. 1, 1923.....A&O	74⅝	75
Kansas City Suburban Belt—		
1st, 6s, 1920.....J&D	103	103¼
Con. Term. 1st, g., 5s, 1922.J&J	.....	.....
Kan. C. Union Ter., 5s, 1923.F&A	97½	.....
Kan. C. & Ind. Air L., 5s, '22.M&S	.....	.....
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	.....	50
Kansas Mid.—		
1st g., 4s, 1937.....J&D	50	65
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Indiana Bridge.—		
1st, g., 5s, 1911.....M&S	110	111
2d M., gold, 5s, 1919.....A&O	.....	35
Term., gold, 5s, 1916.....J&D	60	65
New Albany Belt & Terminal—		
1st M., gold, 6s, 1920.....J&D	30	50
Keokuk & Des M.—See C. R. I. & P.		
Keokuk & Ham. Bridge—		
1st M. 8s, 1899.....A&O	40	70
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, 1937.....J&J	117	118½
2d, g., 5s, 1941.....J&J	100	102½
No. Ohio, 1st, guar., g., 5s, 1945	100¾	102
Lake Sh. & Mich. So.—See N.Y.C.&	H.R.	
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923.....J&J	80	90
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911...J&J	103	.....
2d M. 5s, 1917.....J&J	95	.....
Warwick Val.—1st 6s, 1900A&O	100	.....
2d 6s, 1912.....A&O	101	.....
Wawayanda Valley—6s, 1900J&J	100	.....

Bonds.	Bid.	Ask.
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948.....J&D	112⅛	.....
Con. M., 6s, ann.....J&D	114	117
Con. M., 6s, R., gold, 1923..J&D	.....	113
Con. M., 4½s, C., 1923.....J&D	.....	96
Con. M., 4½s, ann.....J&D	.....	100
2d, M., 7s, 1910.....M&S	126	132
Mtg. & coll. tr., g., 5s, 1997.M&N	94	.....
Car trusts, g., 5s, Feb. '99 to 1906	98	.....
Middlesex Val. 1st, g., 5s, '42.M&N	93	95
Pa. & N.Y. C'nal, 1st, 7s, 1906.J&D	119	.....
Con. M., 5s, 1939.....A&O	.....	102
Con. M., 4s, 1939.....A&O	.....	90
Cons., 4½s, 1939.....A&O	.....	98
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914.A&O	110	.....
1st M., g., 5s, 1914.....A&O	96	98
Canastota Nor., 1st, 6s, '06.J&J	98	102
Easton & Amboy—5s, 1920.M&N	108	.....
Lehigh & N. Y., 1st g. 4s, 1945..	90	94
Leh. V. Coal, 1st, 5s, g., gu., '33.J&J	91½	92
Snow Shoe, 1st M., 5s, 1910.J&J	90	.....
Leh. V. Ry. of N.Y., 1st, 4½s, g., '40	104⅛	.....
Leh V. Ter., 1st, g., gu., 5s, '41.A&O	.....	109
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lexingtonn & Eastern—		
1st g. 5s, 1900.....J&J	82	100
Gen. mort. 5s, 1935.....A&O	20	30
Lima North.—See Det. & Lima No.		
Lincoln & No'westn—See C. B. & Q.		
Litch. Car. & W.—1st, 6s, g., '16.J&J	.....	12
Little Miami—		
Renewal 5s, 1912.....M&N	113	.....
Little Rock & Ft. S.—		
1st, 7s, 1905.....J&J	§.....	105
Little Rock & Memphis—		
1st, 5s, 1937, Eng. Tr. certfs. M&S	33	34
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—		
2d mortgage, 7s, 1918.....F&A	.....	.....
1st, consol., g., 5s, 1931.....Q-J	122½	124
1st, consol., g., 4s, 1×31.....Q-J	100	.....
Gen. mort., g., 4s, 1938.....J&D	97	.....
Met. Ferry—1st, g. 5s, 1937M-N	§108	.....
Ferry, 1st, 4½s, con. g., 1922.M&S	94	99
4s, gold, 1932.....J&D	.....	.....
Debenture gold 5s, 1934...J&D	.....	101¼
N. Sh. Br., 1st, con. 5s, g., '32.Q-J	ℓ 100	104
N.Y. & R'k'y—1st 7s, 1901.A&O	.....	.....
N.Y. & R.B.—1st, g., 5s, 1927.M&S	.....	.....
2d mort., inc., 1927.....Jan. 1	.....	.....
N.Y. Bklyn. & M.B., 1st, g., 5s, 1935	100½	.....
Brook. & Mon., 1st, g. 6s, 1911M&S	114	.....
1st, 5s, 1911.....M&S	103	.....
2d, 5s, 1938.....J&D	100	.....
L. I. City & F.—1st, 6s, 1911.M&N	113	.....
2d 5s, 1937.....M&N	100	.....
N.Y. Bay Ext. R., 1st, 5s, g., '43.J&J	90	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921.....J&J	108	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926.....A&O	100	101
E. R. & E. Div., 1st, 6s, 1921.J&J	85	90
H. T. C. & C., 1st, 6s, 1927...A&O	.....	30
2d mort., 6s, gold, 1936....A&O	.....	50
Consol. g., 5s, 1939, certifs..J&J	50	50½
Gen., gold, 4s, 1943.....M&S	6	7
Venice & Car., 1st M., 6s, 1900J&D	100	.....
1st mort., 6s, 1902.....J&D	100	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	83	84
Louisville & Jefferson Bridge—		
Guaranteed gold 4s, 1945..M&S	91	94
Louisville & Nashville—		
St. L. prop., 1st g., 5s, 1916. M&S	110½	.....
Cecilian Br., 7s, 1907.....M&S	103	.....
N. O. & Mobile 1st, 6s, 1930..J&J	125	.....
2d, 6s, 1930.....J&J	107	.....
E. H. & N. 1st, 6s, 1919.....J&D	117⅜	.....
Gen. mort., 6s, 1930.....J&D	119½	.....
Col. trust, g., 4s, 1903-1918.A&O	98	101
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N	112	113
2d mort., 7s, 1907.....A&O	124	125
Mem. & O., stl. M., 7s, g., '01..J&D	ℓ 108	112
Louis. Ry. T. Co., 1st, 8s, '01.M&N	106	.....
M. Clarksv. & L., stl. 6s, g., '02.F&A	105	.....
Mayav. & Lex. 1st M. 7s, 1906.J&J	110	.....
L. & N., Mob. & Mont. 4½s, '45.M&S	109	.....
Pensacola Div., 1st, 6s, 1920.M&S	109	.....
St. Louis Div., 1st, 6s, 1921.M&S	123	126
2d, 3s, 1980.....M&S	58	.....
Nash. & Dec., 1st, 7s, 1900..J&J	108	.....
So. & No. Ala. R., g'd. 6s, '03.M&N	ℓ 104	108
S. F., 6s, 1910.....A&O	.....	.....
Cons. mort., g'd, 5s, 1936.F&A	103½	105
50-year gold, 5s, 1937.....M&N	104¼	104⅞
Unified 4s, gold, 1940.....J&J	94½	95⅛
Pensa. & Atl., 1st 6s, gu., '21.F&A	106	.....
Col. tr., gold, 5s, 1931.....M&N	104	.....
Nas. F. & S., 1st, gu., g., 5s, '37.F&A	103½	104
Ky. Cent., 4s, gold, 1987.....J&J	91¼	.....
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Exten. bonds, 6s, g., 1900...A&O	§103	.....
Cons., 7s, 1912.....A&O	§136	.....
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§100	.....
2d, 5s, Feb. 1, 1921.....F&A	.....	.....
Cons. 4s, Apr. 1, 1912.....A&O	§104½	105¼
Cons., 4½s, Apr. 1, 1912....A&O	§108	109
4½s, gold, Feb., 1905.....F&A	§101½	.....
Hereford Railway—		
1st M. guar., 4s, 1930...M&N	§ 98	100
Upper Coos, 1st 4s, gd. 1930M&N	§100	.....
Extens. 4½s, gold, 1930..M&N	§107	108
Eur. & N. A., 4s, gold, 1933...J&J	§107	108
Manchester & Augusta—		
1st, 5s, 1943.....J&J	124½	.....
Marq. H. & O.—Mort., 6s, 1925.A&O	112	.....
Mayav. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Merchants' Br.—See St. L. Mer. Ter.		

§ Purchaser also pays accrued interest. ℓ In London

Bonds.	Bid.	Ask.
Mexican Central—		
Consol. 4s, 1911 J&J	§ 65	.....
1st, con., inc. 3s, 1939 July	13	.....
2d, con., inc. 3s, 1939 July	4 1/2	5
Mexican Indust. RR.—		
1st, g., 6s, Jan. 1, 1926 J&J	.....	.....
Mex. Inter'l 1st con. g. 4s,'77.A&O	77	.....
Mexican Nat'l—1st, 6s, 1927. J&D	100	.....
2d, A, inc.6s, '17, c'p'n stpd.M&S	£ 50	55
2d M. ser B. inc. 6s, 1917...Apr.	.....	.....
Mexican Northern—		
1st M., g., 6s, 1910 J&D	102	103
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See N. Y. S. & W.		
Midland Term.—1st 5s, 1925. J&D	§100	.....
Mil. L. Sh. & West.—See Chic. & N. W.		
Mil. & L. Winn.—		
1st, g., 6s, 1912 J&J	107	.....
Man. Div., 1st, g., 6s, 1926.A&O	§100	.....
Incomes, g., 5s, 1912 J&J	70	.....
Deb. conv., g., 6s, Ap.1,'04.A&O	55	.....
Milw. & Madison—See Chic. & N. W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. Range—New con. 5s, '31. J&J	90	.....
Minneapolis & St. Louis—		
1st, 7s, 1927 J&D	147	.....
1st, 7s, Jan., 1907 J&J	116	.....
Minn. & Dul., 1st 7s, 1907...M&N	113	.....
1st, consol., gold, 5s, 1934.M&N	108	110
Iowa Ext., 1st, g., 7s, 1909..J&D	120	.....
So'west Ext., 1st, g., 7s, 1910.J&D	120	.....
Pacific Ext., 1st, 6s, 1921...A&O	123 1/2	130
Minn. & Pac.—1st, 5s, 1936...J&J	97	.....
1st, 4s, 1936 J&J	94	100
Minn. S. Ste. M. & Atl.—1st, 4s, 1926	£101	103
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990 J&D	92	92 1/2
2d, gold, 4s, 1990 F&A	65 1/2	65 3/4
1st Extension 5s, 1944 M&N	.....	83
M.K.&T. of T., 1st, 5s, gu. '42.M&S	84 3/4	.....
Teb. & Neosho., 1st 7s, 1903.J&D	105	.....
Kan. C. & Pac., 1st, 4s, g.'90.F&A	71	74
Dal. & Waco, 1st, gu., 5s, '40.M&N	82	85
Boonev. B. Co., 7s, gu., '06.M&N	105	106
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943.J&D	.....	80
S.W. Coal & Imp., 1st, 6s, 1929.J&J	90	97
Missouri Kansas & Eastern—		
1st, 5s, gold, guar., 1942...A&O	100	100 7/8
2d M., gold, 5s, 1942 A&O	68	.....
Missouri Pacific—		
Consol. 6s, 1920 M&N	103 3/4	104 1/4
3d mort., 7s, 1906 M&N	111	111 1/2
Trust, gold, 5s, 1917 M&S	80	84
Col. trusts, 5s, 1920 F&A	76	.....
Lexington Div., 5s, 1920...F&A	85	.....
Pac. of Mo., 1st, ex., g., 4s, '38.F&A	.....	107
2d, ext. 5s, gold, 1938 J&J	108	.....
St. L. R. E., 1st, 5s, 1938...M&N	.....	.....
Carondelet Br., 1st, 4 1/2s, '38.A&O	.....	.....
Verdig Val. I. & W., 1st, 5s, '26.M&S	.....	75
Ler. & Can. V. A. L., 1st, 5s, '26.J&J	50	75
St. Louis Iron Mount'n & South.		
1st exten. g., 4 1/2s, 1947...F&A	107 7/8	.....
2d exten., g., 5s, 1947...M&N	106 1/2	.....
Ark. ext. 5s, 1935 J&D	107	109
Gen. con. ry. & l. g., 5s, '31.A&O	97	97 1/4
Gen. con. stpd. gu. g., 5s, '31.A&O	96	98
Little R'k Jun. 1st 6s, gu. '16.A&O	70	90
Mobile & Birm.—		
Prior lien 5s, 1945 J&J	75	90
Gen. M., gold, 4s, 1945 J&J	25	40
Mobile & Ohio—		
1st mort., gold, 6s, 1927...J&D	124	.....
1st, exten., 6s, 1927 Q—J	112	.....
Gen. mort., 4s, 1938 M&S	.....	82
Montgom. Div., g, 5s, 1947. F&A	103 1/2	.....
St. L. & Cairo, 4s, gu., 1931...J&J	85	88
Mohawk & Malone—See N. Y. C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monongh. Riv.—See B. & O.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nash. & Lowell—5s, July 1900. J&J	§.....	.....
Nashville Chattanooga & S. L.—		
1st, 7s, 1913 J&J	131	133
2d mort., 6s, 1901 J&J	103	106
Consol., gold, 5s, 1928 A&O	105	.....
Duck River—2d, 6s. 1909...J&J	107	.....
Bon Air Br., 6s, 1917 J&J	101	.....
Lebanon Br., 6s, 1917 J&J	115	.....
Centreville Br., g., 6s, 1923 J&J	107	.....
Tracy City Br., 6s, 1917 J&J	102	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	115	.....
Jasper Br., 1st 6s, 1923 J&J	115	.....
8s, 1906 J&J	116	.....
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Central—		
1st M. gold 5s, 1938 J&J	25	.....
Nev. Co. Nar. G. RR., 7s, 1924. J&J	108	.....
Nevada So. 1st M. g. 5s, 1923. J&J	.....	.....
New. Som. & St.—1st, 5s, '29 .M&N	80	.....
Newb'g Dutch & Conn.—Inc., 1977	2	10
Newcastle & Shenango Valley—		
1st, g., 6s, 1917 J&J	102	.....
New England Railroad—		
N. Y. & N. E., 1st, 7s, 1905. J&J	121 1/4	.....
1st, 6s, 1905 J&J	115 5/8	.....
Consol. g., 5s, July 1, 1945. J&J	§128	.....
N. Y. & N. E. Bos. T. 1st, 4s '39. A&O	§108	108 1/2
Woon. & P., 1st, gu., 5s, 1910. A&O	§105	.....
N. Hav. & Derby—See Housatonic.		
New Hav. & No.—See N. Y. N. H. & H.		
N. J. Junction—See N. Y. Central.		
N. J. & N. Y.—1st, 6s, 1910....M&N	110	.....
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, 1910 J&J	§110	.....
1st, 4s, July, 1910 J&J	§102	105
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	110	.....
Newport & Cincinnati Bridge—		
4 1/2s, g., g'd. 1945 J&J	109 3/4	110 1/4

Bonds.	Bid.	Ask.
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches. & Ohio		
N. Y. B. & M. Bch.—See Long Island.		
N. Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3 1/2s, July 1, 1997. J&J	109	.....
L. S. Col. tr. g. 3 1/2s, 1998...F&A	96 1/2	97
M. C. col. tr., g., 3 1/2s. 1998..F&A	95 3/4	.....
1st. coupon, 7s, 1903 J&J	118	.....
Debenture 5s, 1884-1904...M&S	110	.....
5s, 1889-1904 M&S	110	.....
4s, 1890-1905 J&D	106	.....
Debt certs., 4s, g., 1905, ext. M&N	105 1/2	.....
Sterling mort., 6s, g., 1903. J&J	£110	115
N. Y. & Har'm 1st, 7s, 1900. M&N	105 1/2	.....
N. J. Junc., 1st, 4s, gu. 1986. F&A	106	.....
West Shore, 1st, 4s, 2361 J&J	111 1/2	112 1/2
Beech Cr., 1st, 4s, g., gu. 1936. J&J	£108	112
2d, guar., g., 5s, 1936 J&J	115	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	90	95
Gouv. & Osw., 1st, 5s, g., 1942. J&D	120	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	112	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	107	.....
Dunkirk Warren & Pitts.—		
1st M., g., 7s, 1900 J&D	104	.....
N. Y. & Nor. 1st, g., 5s, 1927. A&O	.....	128
N. Y. & Put. 1st, 4s, g., 1993..A&O	£107	110
Oswego & Rome, 2d, 5s, 1915. F&A	113	.....
1st mort., 7s, 1915 M&N	133	.....
Mohawk & M., 1st, 4s, g., 1991. M&S	106	.....
Rome W. & O., 1st ex., 5s, '22. A&O	.....	130
R. W. & O. Ter. R. 1st, 5s, 1918. M&N	112	.....
Syracuse No. 1st M. 7s, 1901. J&J	106	.....
Wat. & Rome 1st, 6s, 1910..M&S	109	.....
Utica & B. Riv., 4s, g., 1922. J&J	110	.....
West Transit Co., 4 1/2s, 1903. F&A	§100	103
Lake Shore & Michigan So.—		
Con. g., 3 1/2s, June 1, 1997. J&D	103 1/2	.....
Det. Mon. & T.—1st, 7s, '06. F&A	.....	.....
Lake Shore Div., 7s, 1899. A&O	102 1/2	.....
Lake S., cons. 1st, 7s, 1900. J&J	107 1/2	.....
Cons. 2d, 7s, 1903, reg. J&D	119	.....
Mahon. C. RR.—1st, 5s, '34. J&J	120	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	123	.....
Kal & White Pig'n Mt., g., 5s, '40	122	.....
Michigan Central—		
Consol. 7s, 1902 M&N	111	112 1/2
Consol. 5s, 1902 M&N	100	105
5s, cou., 1931, D. & B. C. div. M&S	126	.....
1st mtg. M. Air Line 4s, '40. J&J	104	.....
1st, 6s, Grand Riv. V., 1909. M&S	115	.....
1st, 5s, Kal. & S. H., 1939. M&N	120	.....
J. L. & Sag., 1st ext. 5s....1901	§101	.....
Det. & B. C., 1st, 8s, 1902. M&N	§113	.....
Det. & B. C. Bridge 8s, '03. M&N	§116	120
Bay C. & B. C. 1st M. g. 3s, '89 J&D	75	.....
Bat. C. & S. 1st gu. g. 3s, '89. J&D	80	.....
N. Y. Chicago & St. Louis—		
1st, g. 4s, 1937 A&O	105 3/4	106 1/2
N. Y. & Greenw'd Lake—See Erie.		
N. Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N. Y. L. E. & W. C. & RR.—See Erie.		
N. Y. & Long Branch—See Cent. of New Jersey.		
N. Y. & M. Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903 ....J&D	101	.....
Con. deb., 4s, $1,000 A&O	162	.....
Deb. 4s, 1947 M&S	114	115
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905 F&A	104	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920 J&J	119	120
Gen. 5s, April 1, 1925....A&O	115	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	§113	115
1st, 6s, guar., Oct., 1903. A&O	111 1/4	.....
2d, 4s, June, 1911 J&D	102	.....
H'satonic—1st, 4s, 1910....A&O	101 1/2	.....
Con. g., 5s, 1937 M&N	125	.....
New H. & Derby—1st. m 7s, '00 F&A	104 1/2	.....
Consol. 5s, 1918 M&N	113	.....
Funded certfs., 6s, 1900..F&A	102 1/2	.....
New Hav. & N.—1st, 7s, 1899. J&J	100 1/2	.....
Consol. 6s, April, 1909....A&O	121	123
North ext., 5s, 1911..... A&O	108	.....
New York Provid. & Boston—		
1st, 7s, Jan. 1, 1899 J&J	100 1/2	.....
Gen. g. 4s, April 1, 1942. A&O	108	109
Shore Line—1st 4 1/2s, 1910..M&S	104 3/4	.....
New York Ontario & Western—		
Con. 5s, g., 1939 J&D	108 3/8	108 3/4
Refund., 1st, gold, 4s, 1992. M&S	103	103 1/4
New York Pennsylvania & Ohio—		
Prior lien 4 1/2s, 1935 M&S	.....	.....
Equip. trust, 5s, 1908 M&N	.....	.....
Equip. trust, 5s, scrip, 1910	.....	.....
N. Y. Ph. & Nor.—1st, 6s, 1923. J&J	102	107
Income 6s, 1933 A&O	20	30
N. Y. & Putnam—See N. Y. C. & H.		
N. Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K. C. St. J. & C. B.		
Norf. & Car.—1st M. 5s, 1939. A&O	112	115
Norf. & So.—1st, g., 5s, 1941. M&N	99 1/2	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931 M&N	125	.....
New River, 1st, 6s, 1932... A&O	126	.....
Imp't and exten., 6s, 1934. F&A	117	.....
Nor. & Pet., 1st M. 5s, 1900. J&J	§100	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	§105	.....
Scioto Val. & N. E., 1st, 4s, '89. M&N	94	95
So. Side Va. con. 1st pf. ex. 5s, 1900	104	.....
Con. 1st pref., ext., 6s..... 1900	103	.....
Con. 2d pf., ex., 5s, g., 1900. J&J	103	.....
Con. 3d pf., ex., 5s, g., 1900. J&J	103	.....
Con. 3d pf., ex., 4 1/2s, g., 1900. J&J	101	.....
Va. & Tenn., 4th M., 8s, 1900. J&J	107	108
Extended, 5s, 1900 J&J	100	.....
N. & W. Ry. 1st con., g., 4s, '96. A&O	86 1/2	86 5/8
Northern Alabama—		
1st mort., gold, 5s, 1926....J&J	.....	.....
North. R'y of Cal.—See Cen Pac.		
Northern Ill. See Chic. & N. W.		

Bonds.	Bid.	Ask.
Northeast Pennsylvania—		
1st, g., gu., 5s 1940	.....	110
Northeast. of South Carolina—		
1st M., 8s, 1899 M&S	.....	103
2d mort., 8s, 1899 M&S	.....	103
Consol., gold, 6s, 1933 J&J	.....	110
Northern California Ry.—		
1st g., 5s, 1929 J&D	.....	.....
North. Cen.—2d M., 6s, 1900. A&O	103 1/2	.....
Con. mort., 6s, g., coup., 1900. J&J	106	.....
Con. gen. M., 6s, A, 1904. J&J	113	.....
Con. G. M., 4 1/2s, E, 1925...A&O	110	.....
Mort. bds., 5s, 1926, ser. A...J&J	117 1/2	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	117 1/2	.....
Union Railr'd, 2d g. 6s, 1900 M&N	.....	.....
Northern New Jersey—		
1st 6s, 1917 J&J	115	.....
Northern Ohio—See L. E. & West.		
Northern Pacific—		
General 1st M., 6s, 1921....J&J	118	.....
West. of Minn., 1st, 7s, '07..M&N	.....	.....
St. Paul & No. Pac., 6s, g., '23. F&A	130	.....
Reg. certs. Q—F	136	.....
Prior lien, g., 4s, 1997. Q—J	101 1/2	101 3/4
Gen. lien, g., 3s, 2047..... Q—F	67	67 1/4
Wash. Central, 1st g., 4s....1948	88	94
North Pacific Coast RR.—		
1st M., g., 6s, Nov. 1, 1901. M&N	103	.....
Gen. M. g., 5s, Jan. 1, 1912. J&J	100 3/4	101
North Pacific Ter. Co.—		
1st, 6s, 1933 J&J	112	120
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	112	.....
6s, deb., 1905 M&S	110	.....
7s, general mort., 1903, cou. J&J	115 1/2	.....
Norwich & Worc'r—4s, 1927. M&S	§109	.....
Ogdensburg & Lake Cham.—		
Cons. 6s, 1920, Tr. receipts. A&O	99	102
Income 6s, 1920 A&O	1	2
Ogdensburg Transit—		
1st, 6s, 1909 F&A	§ 65	85
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Col. H. V. & T.—		
Ohio & Mississippi—See B. & O. S. W		
Ohio River RR.—		
1st g., 5s, 1936 J&D	100	.....
Gen. gold 5s, 1937 A&O	80	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	80	95
Rav. Spen. & G., 1st, 6s, 1920. F&A	80	98
Ohio Southern—		
Receiver's certs., 6s, gold...F&A	100	.....
1st g. 6s, 1921 J&D	84	87
Gen. mortgage g. 4s, 1921. M&N	.....	.....
Eng. Trust Co. certificates	.....	.....
Old Colony—		
4 1/2s, 1904 A&O	§104	.....
4s, Jan. 1, 1938 J&J	111	112
4s, gold, Feb., 1924 F&A	§109	.....
4s, Dec., 1925 J&D	§110	.....
4s, July 1, 1904 J&J	102	.....
B. C. F. & N. B. 5s, 1910....J&J	§115	116
Omaha Bridge—See Union Pacific.		
Omaha & St. Louis RR.—		
1st, mtg. g. 4s, 1901 J&J	80	84
Oregon Impt. Co.—See Miscellan's		
Oregon & California—See So. Pac.		
Oregon Railroad & Navigation—		
1st, s. f., g., 6s, 1909 J&J	114 1/2	.....
Cons., g., 4s, 1946 J&D	101 1/8	.....
Oregon Short Line—		
1st, g., 6s, 1922 F&A	130	.....
Utah & Nor., 1st, 7s, 1908..J&J	120	.....
Gold, 5s, 1926 J&J	109	.....
1st consol. 5s, g., 1946. J&J	109	110 1/2
Non-cum. inc. 5s, A, 1946	82 1/2	83 1/2
Non-cum. inc. 5s, B, 1946	.....	63 1/4
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottawa Osw. & Fox R.—See C. B. & Q.		
Ottumwa C. F. & St. P.—See C. & N. W.		
Pacific Coast Co.—See Miscellan's.		
Panama—		
1st, 4 1/2s, g., Oct. 1, 1917...A&O	103	.....
Subsidy bonds, 6s, 1910....M&N	100	.....
Pecos Val. & Northeastern—		
1st 5s, 1948 J&J	.....	.....
Pennsylvania RR.—		
Gen. mort., 6s, $, c., 1910..A&O	129	130
do 6s, £, c, 1910....J&J	125 1/2	126 1/2
Con. mort. 6s, reg, 1905. J 15 & D 15	117 1/4	.....
do 6s, £, 1905 J&J	113 1/2	114 3/4
do 5s, g., reg., 1919. M&S	122	.....
do 4s, gold, 1943...M&N	111 1/2	.....
do 3 1/2s, g., £, 1945. J&J	£107	109
Collateral Tr., g., 4 1/2s, 1913. J&D	109	.....
Col. tr. 4s, Ph. W. & B., 1921. J&J	.....	108 3/4
R. E. pur. money, 1st g. 4s, '23 M&N	109	112
Equip. Tr., g. 4s, '14, ser. A. M&S	£104	109
Cleveland & Marietta—		
1st, guar., g. 4 1/2s, 1935.. M&N	106	.....
C. & Pitt. 7s, s. f., con., 1900. M&N	105	.....
Ser. A, 4 1/2s, gen., gtd., 1942. J&J	117 1/2	.....
Ser. B, 4 1/2s, gen., gtd., 1942. A&O	116	.....
Erie & Pitts. equip. 7s, 1900. A&O	104	.....
Gen. gu., g., 3 1/2s, Ser. C., '40 J&J	99 1/2	101
Penn. Co. 1st M. g. 4 1/2s, 1921. J&J	115 1/4	116
Guar. col. tr. cts., g. 3 1/2s, 1937	100	102
Phil. Germ. & Cheat. Hill—		
1st g'd 4 1/2s, 1913.....M&N	108	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4 1/2s, ser. A, 1940. A&O	113 1/2	.....
do do ser. B, 1942. A&O	113 1/2	.....
do do ser. C, 1942. M&N	111	113
do do ser. D. 1945. M&N	105	.....
Col. & In. Cen., 1st, 7s, 1904. J&J	117 1/2	.....
2d, M. 7s, 1904 M&N	115	.....
C. St. L. & Pitts. 1st, 5s, g. '32. A&O	117	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	§111	116
2d M., 7s, 1910 J&J	123	.....
Pitts. C. & St. L. 1st, 7s, 1900 F&A	107 3/8	108
Steub. & Ind. 1st, 5s, 1914. J&J	110	.....
Un. & Log'nsp, 1st M. 7s, '05 A&O	117	.....
Pitts. Ft. W. & C. 1st, 7s, '12. J&J	140	.....
2d, 7s, 1912 J&J	140	142
3d, 7s, 1912 A&O	133	.....
Alleg. Val., 1st M., 7s, 1910. A&O	130	132 1/2
General, 4s, gold, 1942...M&S	104	.....
Penn. & N. Y. Canal—See Lehigh V		

§, Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask.
Pennsylvania & Northwestern—		
5s,1930 J&J	96	97
Bells Gap, 1st, 6s, 1905 F&A	100	.....
Cons. mort. 6s, 1913 A&O	100	.....
Clearfi'd & Jeff. 1st,6s,1927 J&J	110	.....
Penobscot Shore Line—See Maine Central.		
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920, certfs. J&J	.....	100
2d m. 5s, 1926, certs. M&N	.....	.....
2d 5s, 1926, 1st instal. paid	.....	....
Evansv. Div. 1st, 6s, 1920 M&S	.....	.....
Eng. trust certs	.....	94
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Union—		
1st, 6s, 1921 Q-F	121	.....
2d mort., 4½s, 1921 M&N	85	.....
Perkiomen—1st ser., 5s, 1918 Q-J	102	.....
2d series, 5s, 1918 Q-J	85	90
Petersburg—Class A, 5s, 1926 J&J	115	.....
Class B, 6s, 1926 A&O	121	122
Phila. & Baltimore Central—		
1st, 5s, 1911 M&N	103	.....
1st, 4½s, 1911 M&N	100	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920 J&J	.....	133
Gen., 5s, 1920 A&O	118	.....
Gen., 4s, 1920 A&O	107	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925 A&O	104	.....
Phil. Newt'n & N.Y.—g.5s,'42. A&O	35	55
Phila. & Reading—See Reading.		
Phila. & Read. Coal & Iron—		
Purch. money mort. 5s	.....	.....
6s, to 1904	.....	.....
Ten-year, g. 5s, s. f., 1902 F&A	118½	.....
5-10 year cert., g., 6s, 1904 Q-J	104	108
Phila. Read. & New England—		
Gold 4s, 1942 F&A	30	40
Gold 5s, 1942 M&N	30	.....
Incomes, Class A, gold 5s, 1952	.....	6
Dut. Co. RR., 1st, g., gu., 6s, '40 J&D	55	75
Philadelphia W. & Baltimore—		
Debenture, s. f., 6s, 1900 A&O	104	.....
Debenture, s. f., 5s, 1910 J&D	110	.....
Debenture, 4s, 1917 A&O	107	.....
Debenture, 4s, 1922 M&N	107	.....
Debenture, g., 4s, 1926 J&J	104	.....
Debenture, g., 4s, 1932 A&O	.....	110
Pied. & Cumb.—1st, g.5s,'11. F&A	108	.....
Pine Cr.—Guar., 6s, reg. 1932. J&D	132	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	110¾	111½
Consol. 1st g., 5s, July 1,'43. J&J	109	.....
P. B. & L. E. con. g., 5s, 1947	109¼	109¾
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts. C. & St. L.—See Penn. Co		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902 F&A	102	.....
Gen. mort., gtd., 4s, 1934 A&O	95	98
Pitts. Cl. & Tol.—1st, 6s, 1922. A&O	107	112
Pittsburg & Connellsville—		
1st, 7s, extend., 4s, g., 1946 J&J	.....	.....
Sterl, con. M., 6s, g., g'd, '26 J&J	/127	132
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsburg Junction.—		
1st, g. 6s, 1922 J&J	122	.....
2d, 5s, 1922 J&J	99	.....
Ter. 1st, guar., g., 5s, 1907. A&O	97	100
Pitts. & L. Erie—1st, g., 6s, 1928 J&J	.....	.....
2d, 5s, 1928 A&O	.....	.....
Pitts. McK. & Y—1st 6s, 1932. J&J	.....	.....
2d, 6s, guar. 1934 J&J	.....	.....
McK. & B. V. 1st, 6s, g, 1918. J&J	.....	.....
Pitts. P. & F.—1st, g., 5s, 1916 J&J	80	.....
Term. mort., 5s, 1916 A&O	80	.....
Pitts. Shen. & L. E.—See P. Bess. & L. E		
Pittsburg & Western—		
1st, 4s, 1917 J&J	.....	95½
Foxb. Bridge—1st, 6s, 1902. M&S	85	.....
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908. F&A	.....	.....
Consol. 5s, 1927 M&N	.....	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 J&J	.....	.....
Port Jervis Mont. & N. Y.—		
1st, 4½s, 1944 J-D	.....	60
Port. & Og.—1st, 6s, g., 1900. J&J	§105	108
Con. mort., 5s, 1908 M&N	§106	.....
Portland & Roch.—4s, Oct., 1907.	100	.....
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926 M&N	§	103¾
Debenture 4s, Aug., 1927 F&A	§	101
Ports. Read'g—1st M., gu., 5s, 1941. J&J	105½	.....
Ports. Gt. F. & Con.—4½s, 1937 J&D	§120	.....
Potomac V.—1st, gu. 5s, g., 1941 J&J	.....	.....
Providence & Worcester—		
1st 4s, Oct. 1, 1947 A&O	§113	.....
Quincy Omaha & K. C.—		
1st g. 6s, opt., Sept. 12, 1900. J&D	§101¼	.....
Tr. Co. certs., non-pf., 5s, '17. M&S	53	57
Raleigh & Aug.—1st, 6s, 1926. J&J	109	.....
Raleigh & Gaston—		
Gold 5s, Jan. 1, 1947 J&J	105	108
Reading Company—		
Gen., g., 4s, Jan. 1, 1997 J&J	84	84½
Phila. & Reading—		
2d, 5s, gold, 1933 A&O	125	.....
1st, 4½s, 1910 J&J	105	.....
1st, 6s, 1910 J&J	125	.....
Con. M., 7s, 1911, coup J&D	.....	132½
Consol. mort., g., 6s, 1911. J&D	123	124
Imp. exten., g. 4s, 1947 A&O	101½	102
Cons. exten. gold, 4s, 1937. M&S	101	.....
Term., 5s, gold, guar., 1941 Q-F	119	.....
Del. R. Ter., p. mon. g. 5s, '42 M&N	82	.....
Ex. pur. mon. g. 5s, 1942 J&J	82	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		
Rich. Fredricksb'g & Potomac—		
1st, 7s, due 1899 J&J	101	.....
1st, 6s, 1901 M&N	106	108
Extended, 5s, 1902 J&J	104	.....
Cons. mort. 4½s, 1940 A&O	101	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & M'k'nb.—1st, 6s, 1921. M&N	.....	65

Bonds.	Bid.	Ask.
Richmond & Petersburg—		
6s, 1915 M&N	118	.....
consol., 7s, 1915 M&N	120	.....
consol., 4½s, 1940 M&N	100	.....
Richmond York River & Ches.—		
1st, 5s, 1910 J&J	92	.....
2d mort., 4½s, 1910 M&N	70	.....
Rio Grand Junction—		
1st, gu., 5s, 1939 J&D	80	.....
Rio Gr. South.—1st, 3-4s, 1940. J&J	71	73
Rio Gr. West.—1st, 4s, 1939 J&J	87½	88
River Front—1st, guar., 4½s, 1912	§103	.....
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906 J&J	114	.....
Consol. 1st, 6s, 1925 J&J	112	.....
Rome W. & O.—See N. Y. C. & H.		
Roxb. Chest. Hill. & N., g. 5s. 1926	.....	.....
Rutland—1st M., 6s, 1902 M&N	§106	106½
Con. 4½s, July 1, 1941 J&J	102	.....
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1933	70	80
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947 J&J	85	.....
St. Law. & Adir.—5s, g., 1996. J&J	108½	109½
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. J'ville & Ch.—See Chic & Alt.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930 A&O	105	106
Merch. Bridge, 6s, 1929 F&A	106	109
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g, 6s, Class A, 1906 M&N	113	115½
2d, g., 6s, class B, 1906 M&N	113	114
2d, g., 6s, class C, 1906 M&N	113	115½
1st M., P. C. & O., g., 6s, '19. F&A	.....	.....
Gen. mort., g., 6s, 1931 J&J	122	122½
Coll. tr., s. f., g., 6s, 1920 F&A	§110	115
Gen. mort., g., 5s, 1931 J&J	107¼	107⅜
1st, trust, g., 5s, 1987 A&O	97	100
Cons. g. 4s, 1996 J&J	82½	83
1st g. 5s, Southwestern Div., 1947 A&O	94	97
Ft. S. & V. B. B., 1st, g. 6s, '10. A&O	106½	112
St. L. W. & W., g., 6s, 1919. M&S	.....	.....
St. Louis Southwestern.—		
1st, g., 4s, 1989, certfs. M&N.	80¼	81
2d, g., cert., income 4s, 1989. J&J	35½	.....
St. Paul & Duluth—		
1st, 5s, 1931 F&A	118	120
2d mortgage 5s, 1917 A&O	108	.....
Duluth Short Line—		
1st M., gtd., 5s, 1916 M&S	100	105
Taylor's Falls & L. Sup., 6s, 1914	110	.....
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909 A&O	121½	.....
Dak. ext., 1st 6s, g., 1910. M&N	121	.....
1st consol., g., 6s, 1933 J&J	135	140
1st con., red. to 4½s, g., 1933. J&J	112½	113½
Montana ext., 1st, 4s, 1937. J&D	103	.....
Pacific ext., 1st, 4s, £, 1940. J&J	.....	.....
Minn. Union 1st, 6s, 1922 J&J	.....	.....
1st 5s, July, 1922 J&J	107	.....
Montana Cen. 1st, gd. g. 6s, 37 J&J	128	.....
1st guar., gold, 5s, 1937 J&J	113	.....
East. Minn. 1st, g., 5s, 1908. A&O	110½	.....
New g. 4s, g'td, 1948	§105	107
Wil. & S. F. 1st, 5s, g., 1938. J&D	113⅝	.....
Minneapolis & Western—		
1st M., gold, guar., 5s, 1911. J&J	105	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O.		
San Ant. & Aran. Pass—See So. Pac.		
Sand. Mtns. & N.—See B. & O.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	110	.....
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940 A&O	98	.....
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942 M&S	80	100
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	90	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934 A&O	120	.....
1st M., g., 5s, 1934 A&O	108	109
Cons. M., gold, 5s, 1943 M&N	.....	.....
So. Ga. & Fla. 1st, 7s, 1899. M&N	100	101
2d, 7s, 1899 M&N	100	101
Bruns. & West., 1st 4s, 1938. J&J	73	75
Income 5s, irredeemable	10	.....
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
Gtd. 6s, 1924 M&S	115	.....
Scnuylkill Riv. E. S.—See B. & O.		
Seaboard & Roanoke—		
Debenture 6s, 1916 ..... F&A	85	.....
1st mtg. 5s, 1926 J&J	106	107½
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912 M&N	103	.....
2d, 6s, g., 1925 J&J	100	.....
Sh. V. & Potts.—7s, con., 1901. J&J	.....	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal. 6s	104½	105½
Silver Springs Ocala & Gulf—		
1st, 4s, 1918 J&J	.....	80
Sioux C. & N.—1st, 5s, 1920 J&J	55	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, g. 5s, 1924 J&J	100	.....
So. Car. & Ga.—1st, g., 5s, 1919 M&N	99¾	100½
Southern Pacific Co.—		
Gal. Har. & S. An. 6s, g., 1910 F&A	105	.....
2d mort., 7s, 1905 J&D	102	.....
Mex. & P. Div., 1st, 5s, 1931. M&N	95½	.....
Ho. & Tex. C.—W. & N. 7s, '03. J&J	.....	.....
1st, l. g., g., 5s, 1937 J&J	110	.....
Consol., l. g., gold, 6s, 1912. A&O	110	.....
Gen., gold, 4s, 1921 A&O	85	.....
Morgan's La. & T.—1st g. 6s, '20..	124	130
1st mort., 7s, 1918 A&O	134	137
N. Y. Tex. & Mex. 1st g 4s, '12. A&O	.....	.....
Oregon & Cal. 1st 5s, 1927 J&J	93	.....

Bonds.	Bid.	Ask.
Southern Pacific Co.—(Con.)—		
S. Ant. & Ar. Pass. 1st g. gu, 4s. 1943	74½	74¾
Texas & N. O. 1st, 7s, 1905. F&A	114	120
Sabine Div., 1st, 6s, 1912. M&S	109	.....
Consol., gold, 5s, 1943 F&A	101½	.....
So. Pac. Ariz. 1st, 6s, 1909-10. J&J	110	.....
So. Pac. Cal. 1st, 6s, g., 1912. A&O	111	113
1st con., g., 5s, gu., 1937. M&N	104	.....
Aust. & Nor. 1st, 5s, g., '41. J&J	89	.....
So. Pacific Br. 6s, 1937 A&O	116	.....
So. Pac. Coast 1st, g., 4s, '37. J&J	55	70
So. Pac. N. M. 1st, 6s, 1911. J&J	113	.....
Southern—		
1st, consol., gold, 5s, 1994. J&J	104	104¼
E. Tenn. reor. lien, 4-5s, 1938 M&S	103¾	.....
1st M. & C., g., 4-4½-5s, '96. J&J	107⅜	.....
2d M. & C., 5s, 1996	.....	.....
Ala. Cent. 1st g., 6s, 1918 J&J	112	.....
Atl. & Ch. Air-L. exten. 4s, '07. A&O	100	.....
1st, 7s, 1907 J&J	120	120⅝
Income 6s, 1900 A&O	101	.....
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	105	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909. J&J	106	107
2d M. 7s, 1910 A&O	116	.....
Col. & Green. 1st, 5-6s, 1916. J&J	118	.....
E. T. Va. & Ga. 1st 7s, 1900. J&J	107	107½
Divisional g., 5s, 1930 J&J	116	.....
Consol., 1st, g., 5s, 1956. M&N	113	113½
Ga. Mid. 1st, g., 3s, 1946 ..A&O	54	60
Ga. Pac. 1st, g., 5-6s, 1922. J&J	123¾	124½
Ga. Pac. Ry. equip., 5s, g., 1904.	98	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	119	.....
Rich. & Dan. con., g., 6s, '15. J&J	123	.....
Equip., s. f., g., 5s, 1909. M&S	100	.....
Deb., 5s, stamped, 1927 ..A&O	104½	110
Va. Mid. Series A. 6s, 1906. M&S	112	.....
Series B, 6s, 1911 M&S	118	119
Series C, 6s, 1916 M&S	117½	118
Series D, 4-5s, 1921 M&S	102	.....
Series E, 5s, 1926 M&S	106	.....
Series F, 5s, 1931 M&S	.....	.....
General, 5s, 1936 M&N	.....	109½
Do guar., stamped	.....	109½
Wash. O. & W., 1st, gu., 4s, '24. F&A	87	.....
W. No. Car., 1st con., g., 6s, '14. J&J	116	.....
So. & No. Ala.—See Louisv. & N.		
Spartan U. & Col.—See Ashv. & Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939 J&J	100	103
Staten Island Railway—		
Gold, 4½s, 1943 J&D	102	108
Staten Island Rapid Transit.—		
1st, 6s, g., 1913 A&O	111	.....
2d mort., guar., 5s, g., 1926. J&J	82	87
Steub. & Ind.—See Penn. Co.		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928 M&N	106	.....
2d mort., inc. 6s, 1938, coup. M&N	106	.....
Sunbury & Lewiston—		
1st 4s, g., July 1, 1936 J&J	106	.....
Susp. Br. & Erie Junc.—See Erie.		
Syr. Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, Nov. 15, 1905	108	.....
2d 5s, Mar. 1, 1909 M&S	104	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½s, 1939 A&O	110	111
1st, consol., gold, 5s, 1944. F&A	110	.....
1st, g., 7s, 1929 A&O	127	133
Terre Haute & Indiana—		
1st, 5s, g., 1925 J&J	108	.....
New con. 5s, g., 1925 J&J	100	.....
Terre Haute & Peoria		
1st, 5s, gu. g., 1942 M&S	60	.....
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910 J&J	102	.....
1st and 2d, 6s, 1913 J&J	100	.....
Texas Central—1st 5s, 1923 ..A&O	102	.....
Texas & New Orleans—See So. Pac.		
Texas & Pacific—		
East. Div., 1st, 6s, 1905 M&S	103	.....
1st, gold, 5s, 2000 J&D	109	.....
2d, gold, inc., 5s, 2000 Mch	47	48
Toledo & Ohio Central—		
1st, 5s, g., 1935 J&J	106	108
West Div., 1st, 5s, g., 1935. A&O	1c 3½	107½
Gen. g., 5s, 1935 J&D	80	.....
Kana. & Mich., 1st, 4s, 1990. A&O	75	79
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938 M&N	.....	.....
1st g., 5s, guar., 1938 M&N	20	.....
Marietta Minn., 1st, 6s, g., 1915.	5	.....
Toledo Peoria & Western—		
1st, 4s, 1917 J&J	78	79
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916 J&D	.....	90
Tol. Walh. Val. & O.—1st, 4½s, 1931	§107	109
Trenton Delaware Bridge—		
1st M. 7s, 1917 J&J	135	.....
Troy & West Troy Bridge—5s	109	110
Ulster & Delaware—		
Con., 5s, 1928 J&D	102¼	102⅛
Unadilla Valley—		
1st M. 5s, 1933 J&J	.....	88
United Co.'s, N. J.—		
6s, g, 1901 M&S	107	.....
General, gold, 6s, 1908 M&S	112	.....
General, gold, 4s, 1923 F&A	107	.....
General, gold, 4s, 1929 M&S	108	.....
General, gold, 4s, 1944 M&S	115	.....
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947 J&J	101⅜	101½
4½s, g., 1918, Tr. Co. certs. M&N	.....	.....
Utah & No.—See Oreg. Sh. Line.		
U. P. Denv. & Gulf—		
Con., 5s, g., 1939, certfs. J&D	.....	85⅜
Den. T. & F. W. 1st M., g. 5s, '37 M&N	78	.....
Denv. T. & G. 1st M., g., 5s, '37. A&O	84	.....
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Ver. & Mass., gu., 5s, 1903 M&N	§105⅞	.....
Vermont Valley—		
1st, 5s, 1910 A&O	§108	.....
Virginia & Tenn.—See Norf. & W.		
Virginia Midland—See So. Ry.		

§ Purchaser also pays accrued interest. / In London.

Bonds.	Bid.	Ask
Vicks. Sh. & Pac.—		
1st 6s, g., Jan. 1, 1920.....J&J	35	.....
6s, p. l., g., Nov. 1, 1915...M&N	100	.....
Wabash—1st, gold, 5s, 1939..M&N	.....	111¾
2d, gold, 5s, 1939.....F&A	91	91½
Deb. mort., 6s, series A, 1939. J&J	.....	.....
Deb. mort., 6s, series B, 1939. J&J	.....	33¾
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	107½	.....
St. L. C. Bl. & Om.—1st, 6s, 1908.	95	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	107	.....
Brunsw. & Chill., 6s, 1903. F&A	100	105
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Washing'n Central—See Nor. Pac.		
Washington & Columbia River—		
1st, gold, 4s, 1935. .....J&J	.....	90
Wash. O. & W.—See Southern Ry.		
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	105	.....
Western Maryland—		
3d M. 6s, endorsed, 1900....J&J	105	.....
Balt. & Harris., g., 5s, 1936. M&N	101½	102
1st M. West. Ext. g. 5s, '38. M&N	.....	100
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	102	.....
Cam. & At.—Con., 5s-6s, 1911. J&J	104	.....
2d mort., now 1st, 6s, 1899. A&O	101	.....
W. Jersey, 1st M. 7s, 1899..A&O	102	.....
Consol. 6s, 1909.....M&N	120	.....
W. J. & At., 1st M. 6s, 1910. M&S	.....	.....
W. New York & Pennsylvania—		
1st, 5s, 1937.....J&J	109½	.....
Gen. mort., gold, 3-4s, 1943. A&O	53¾	55½
Income, gold, 5s, 1943, Nov. 1	14	15
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—Gold, 4s, 1928. J&D	105	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911 .....J&J	111½	112
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	34	38
2d M. 6s, 1940.....M&S	½	2
Wheeling & L. Erie—		
Receivers' certifs.....	100	.....
1st, 5s, 1926, Tr. Co. certfs. A&O	102	.....
Wheel. Div. 1st, 5s, 1928....J&J	92	97
Exten. & impt., 5s, 1930....F&A	94	.....
Consol., gold, 4s, 1992.....J&J	40	.....
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	.....	.....
Willmar & S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug. 6s, 1910...J&D	117	119
Wilmington & Northern—		
1st, 5s, 1907-27.....J&D	§100	.....
5s, gen. mort. g., 1923....Q-Aug	§100	.....
Wilmington (N. C.) Ry. Bridge—		
2d M. 5s, 1898-99.....A&O	100	.....
Wilmington & Weldon—		
Gen. mort., g. 5s, 1935.....J&J	115	.....
Gen. mort. g. 4s, 1935.....J&J	.....	.....
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
Receiver's certs., 6s, 1900. M&N	100	.....
1st, 5s, 1937.....J&J	60	61
Eng. trust certfs.....	60	61
Incomes, non-cum., 5s, 1937. A&O	.....	7
1st series, 5s, 1909.....J&J	93	.....
RR. imp. 5s, 1931 Tr. certs. M&N	55	62
Ch. Wis & Minn., 1st, 6s, '16. M&S	104	.....
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945. J&J	.....	60
Wis. & Minn.—1st, 7s, 1910. A&O	80	100
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§102	.....
4s, Jan. 1, 1930.....J&J	§103	.....
4s, Oct. 1, 1934.....A&O	§104	.....
Zanesville & Ohio River—		
1st, g., 6s, Feb. 1, 1916.....F&A	4½	6½
RAILROAD STOCKS. Par.		
Ala. & Gt. South'n, A, 6s, pref. £10	ℓ 9½	10½
B, common.....£10	ℓ 1½	2
Ala. N. O. T. & P. Junc., A, pref. £10	ℓ 1	1¼
B, deferred.....£10	ℓ ¼	⅜
Alabama & Vicksburg.....100	50	.....
Albany & Susq., guar. 7.....100	200	.....
Albany & Vermont.....100	.....	.....
Allegheny Valley.....50	.....	.....
Pref.....50	† 15	15½
Ann Arbor Ry. com.....100	14	15¼
Pref.....100	38	39½
Atchison Topeka & Santa Fe..100	16	16⅛
Preferred.....100	45¾	45⅞
Atlantic 1st Leased lines, rent tr	ℓ 100	104
Atlanta & Char. Air Line, M&S. 100	119½	120½
Atlanta & West Point.....100	112	115
Atlantic & St. Lawrence.....100	.....	.....
Atlantic Coast Line.....100	90	.....
Augusta & Savannah, leased..100	100	102
Bald Eagle Valley.....50	205	.....
Balt. & C. Val. RR. Ex., gu. 7...50	†	.....
Balt. & Ohio ctfs., all inst. paid. 100	58	58½
1st preferred.....100	77	.....
2d preferred.....100	74	.....
New common (when issued)...	45	45¼
New preferred (when issued)...	74½	75
Baltimore & Ohio S.W. Ry., pref. 100	6½	7
Beech Creek, guar. 4.....50	100¼	102
Belt RR. & Stock Yards, Ind...50	.....	.....
Preferred.....50	.....	.....
Berkshire RR.....100	155	.....
Boston & Albany.....100	247	249
Boston & Lowell, J&J.....100	226	.....
Boston & Maine.....100	166	167
Bost. & N. Y. Air-Line—Common..	.....	.....
Pref., guar. 4.....100	106	.....
Boston & Providence.....100	283	.....
Boston Rev. Beach & Lynn....100	63	.....
Buffalo Roch. & Pittsburg.....100	27½	35
Pref.....100	66½	75
Burl. Cedar Rap. & No., F&A..100	85	.....
Canada Southern, F&A.....100	54¼	55

Stocks.	Par.	Bid.	Ask.
Canadian Pacific.....	100	84¼	85
Pref.....	100	ℓ 100½	101½
Catawissa.....	50	†	.....
1st pref.....	50	† 51½	52
2d pref.....	50	†	51½
Cayuga & Susquehanna.....	30	200	.....
Central Massachusetts.....	100	8½	.....
Pref.....	100	55	.....
Central of New Jersey.....	100	93	93½
Central Ohio.....	50	† 42½	.....
Pref.....	50	† 42½	44
Central Pacific.....	100	30⅝	31
Chartiers Railway.....	50	†	.....
Chesapeake & Ohio.....	100	23½	23⅝
Chicago & Alton.....	100	161	162
Pref., Q—M.....	100	175	.....
Louisiana & Mo. River, pref.	100	163	.....
Chicago Burl. & Quincy, Q-M..	100	119⅜	119½
Chicago & Eastern Illinois....	100	58½	59
Preferred, Q-Jan.....	100	109	111¼
Chicago Great Western—			
Common.....	100	14⅞	15
4 p. c. deb.....	100	76	78
5 p. c., pref. A, div. in cash..	100	48	49
4 p. c. preferred B.....	100	29¾	31½
Chic. Ind. & Louisville—			
Common.....	100	8¼	9
Preferred.....	100	35	36
Chicago Milw. & St. P., A&O...	100	114	114⅛
Preferred.....	100	162⅝	165
Chicago & Northwestern, A&O.	100	139	139½
Preferred, 7, Q-M.....	100	180	189
Chicago Rock Isl. & Pac., Q-F..	100	108	108½
Chicago St. Paul Minn. & O..	100	85	86
Pref.....	100	164	170
Chic. Terminal Transfer Co...	100	8	9
Preferred.....	100	31½	32½
Chicago & West Michigan.....	100	.....	.....
Choctaw Oklah. & Gulf certs....	50	† 25½	25¾
Preferred.....	50	† 40½	41
Cincinnati Hamilton & Dayton.	100	.....	45
Preferred, A, 4 p. c.....	100	83	85
Preferred, B, 4 p. c.....	100	83	85
Preferred, Eagle, 4 p. c.....	100	.....	.....
New 2d pref. 5 p. c.....		.....	.....
Cincinnati Leb. & Northern....	100	.....	.....
Cincinnati N. O. & Tex. Pacific.	100	12½	20
Cin. Ports. & Va., pref.....	100	71	100
Cleveland Akron & Columbus.	100	a 17	17⅛
Cleveland Canton & Southern.	100	10c.	.....
Preferred.....	100	80c.	1
Cleveland Cin. Chic. & St. L....	100	41	41½
Preferred.....	100	.....	.....
Cleveland Lorain & Wheel'g..	100	15⅛	15¼
Preferred.....	100	41	45
Cleveland & Pitts., gu. 7, Q-M...	50	175	177
Col. Midland vot. tr. certfs....	100	6½	7
preferred vot. tr. certfs.....	100	19¼	19⅜
Colorado South. com (when iss.)..		.....	.....
1st preferred.....do.....		48	48¼
2d preferred.....do.....		16¼	16½
Columbus Hocking Val. & Tol.	100	4	4½
Preferred, J&J.....	100	.....	21
Columbus & Xenia, gu. 8 2-5.....	50	200	.....
Columbus & Cin. Midland, pref.	50	.....	.....
Con. & Mont., Class I, Feb., qu.	100	177	.....
Class II., Feb., quar.....	100	175	.....
Class III, Feb., quar.....	100	176	.....
Class IV., Concord, Feb., qu.	100	179	.....
Concord & Portsmouth, gu. 7..	100	184½	.....
Connecticut & Passumpsic....	100	152	155
Connecticut River.....	100	264	266
Danbury & Norwalk.....	50	125	.....
Dayton & Michigan, com.....	50	.....	.....
Pref., guaranteed, 8s.....	50	.....	.....
Delaware & Bound Brook.....	100	175	185
Delaware & Hudson Canal...	100	x 99¼	99¾
Delaware Lack. & West., Q-J...	50	144	145
Denver & Rio Grande.....	100	15⅝	16⅛
Pref.....	100	62	62¼
Des Moines & Fort Dodge.....	100	15	16½
Pref.....	100	80	90
Detroit Hills & S. W.....	100	99½	100
Detroit Grand Rap. & West..	100	6	.....
Pref.....	100	38	40
Duluth South Shore & Atl.....	100	2⅝	3⅛
Pref.....	100	6½	7¼
East Pennsylvania.....	50	† 56½	.....
Eastern New Hampshire, J&D.	100	97	.....
Elmira & Williamsport.....	50	†	.....
Pref.....	50	† 72	.....
Erie, com.....	100	133¾	137⅜
1st pref.....	100	36¼	36⅝
2d pref.....	100	18	18¾
Erie & Kalamazoo.....	100	250	.....
Erie & Pittsburg.....	50	140	.....
Evansville & Terre Haute.....	50	30½	32
Pref.....	50	61	63
Fitchburg, J&J.....	100	20	.....
Preferred, J&J.....	100	104½	105
Flint & Pere Marquette.....	100	18	18½
Pref.....	100	a 43½	44¼
Florida Central & Peninsular.	100	9⅞	10¼
2d pref.....	100	a 43¼	44⅜
Ft. Wayne & Jackson.—			
Common.....	100	.....	.....
Preferred.....	100	130	.....
Fort Worth & Den. C., stamped..		.....	.....
Fort Worth & Rio Grande.....	100	13¼	14½
Georgia & Alabama—			
Common.....	100	15¾	16¾
1st preferred.....	100	39¾	40½
Georgia RR. & Banking Co....	100	190	196
Georgia South'n & Florida—			
Common.....	100	36	.....
First preferred.....	100	90	92
Second preferred.....	100	62	65
Grand Rapids & Indiana.....	100	.....	.....
Grand River Valley.....	100	115	.....
Great North'n Ry.—Pref., Q-F.	100	138	139
Green Bay & Western.....	100	30	.....
Deb. certfs. A.....	1000	.....	.....
Deb. certfs. B.....	1000	.....	.....
Hartford & Conn. West., guar.	100	23	.....
Harrisburg Ports. Mt. J. & Lan.	50	†100	.....
Henderson Bridge.....	100	100	.....
Hibernia Mines RR., 6 p.c., gu.	100	.....	90
Housatonic, pref.....	100	.....	.....

Stocks.	Par.	Bid.	Ask.
Huntingdon & Broad Top.....	50	†	12
Pref.....	50	† 38	.....
Illinois Central, M&S.....	100	111¼	112
Leased lines, 4 p. c.....	100	100	.....
Indiana Ill. & Iowa.....	100	.....	.....
Iowa Central.....	100	9	9¼
Pref.....	100	34	36
Jackson Lans. & Sag.....	100	.....	.....
Joliet & Chicago.....	100	165	.....
Kal. Allegan & Gr. Rapids	100	160	.....
Kanawha & Michigan.....	100	6	6½
Kansas City Clin. & Springf'd.	100	.....	.....
Kansas City & Ind. Air Line...	100	.....	.....
Kansas City Ft. Scott & Mem..	100	10	15
Kansas City Ft. S. & G., pref..	100	50	.....
Kan. C. Mem. & Bir.....	100	5	.....
Kansas City Pittsburg & Gulf	100	20	21
Kan. City St. L. & Chic.—			
Preferred.....	100	145	.....
Kansas City Suburban Belt....	100	40	55
Kentucky & Indiana Bridge ..	100	1	2
Keokuk & Des Moines.....	100	3	4
Pref.....	100	13	15
Keokuk & Western.....	100	29	32
Kingston & Pembroke.....	50	3	5
Lake Erie & Western.....	100	13½	15½
Pref.....	100	63½	65
Lake Shore & Michigan South..	100	193	195
Lehigh Valley.....	50	† 19½	20
Pref.....	50	†	.....
Little Miami.....	50	193¾	195
Little Rock & Memphis.....	100	.....	.....
Little Schuylkill.....	50	† 54	.....
Long Island.....	50	48	52
La. & No. River—See Chic. & Alt.			
Louisville Bridge Co.....	100	102	103
Louisville & Nashville.....	100	62½	62⅝
Lowell & Andover.....	100	206	.....
Mahoning Coal Railroad.....	50	120	.....
Pref.....	50	106	.....
Maine Central, quar.....	100	13	.....
Manchester & Lawrence, M&N.	100	234	236
Massawippi Valley.....	100	142	.....
Conn. Tr. & c. D. Co. certifs.		.....	.....
Mexican Central.....	100	5	5¼
Mexican National tr. receipts..	100	⅛	1
Mexican Northern.....	100	.....	.....
Michigan Central.....	100	108	110
Mine Hill & Schy. Hav.....	50	† 56	56¼
Minneapolis & St. Louis.....	100	27	29
1st pref. 5 p. c. cum.....	100	93	95
2d pref. 5 p. c. non-cum.....	100	60½	61½
Minneapolis St. P. & S. Ste. M..	100	5	10
Preferred.....	100	.....	.....
Missouri Kansas & Texas.....	100	.....	12
Preferred.....	100	34¼	34⅜
Missouri Pacific.....	100	37⅜	37½
Mobile & Ohio, assented.....	100	27	28¾
Morris & Essex, guar., 7s.....	50	176	177
Nashville Chattanooga & St.			
Louis.....	100	76	80
Nashville & Decatur.....	25	118	121
Nashua & Lowell, M&N.....	100	242	245
Naugatuck.....	100	245½	.....
Nesquehoning Valley.....	50	† 55	.....
New England RR.—			
Common.....	100	37	40
Preferred, 5 p. c. non-cum...	100	97	99
New Haven & Derby.....	100	103	.....
New Haven & Northampton..	100	103	.....
New York Central & Hud. Riv.	100	118⅛	118⅛
Dividend payable in London....		ℓ 12½	121½
New York Chicago & St. Louis.	100	13	14
1st preferred.....	100	71	80
2d preferred.....	100	34½	37
New York & Harlem.....	50	360	.....
New York Lackawanna & West.	100	125	127
New York New Haven & Hart.	100	193	196
New York Ontario & Western.	100	15⅞	16⅛
New York Philadelphia & Nor-			
folk.....	100	.....	.....
Norfolk & Southern.....	100	55	65
Norfolk & Western Ry.....	100	14	16
Adjust., preferred.....	100	54	54¾
North Carolina, M&S.....	100	135	137
North Pennsylvania.....	50	† 97	97½
Northern Central.....	50	† 82	.....
Northeastern, S. C.....	50	† 40	.....
Northern, N. H., Jan., quar....	100	.....	.....
Northern Pacific vot'g tr. certs.	100	40⅜	40½
Preferred voting tr. certs....	100	75⅜	75⅝
Norwich & Worcester.....	100	208	210
Old Colony.....	100	194	195
Omaha & St. Louis Tr. Co. certfs.	100	.....	.....
Ontario & Quebec, guar.....	100	ℓ 152	154
Oregon RR. & Nav., vot. tr....	100	50	55
Pref., vot. trust certificates..	100	75	77
Oregon Short Line.....	100	35	37½
Oswego & Syracuse.....	50	206	210
Pacific Coast Co.—See Miscell.			
Pawtuxet Valley Railroad....	100	150	.....
Pennsylvania Railroad.....	50	† 59½	59⅜
Penn. & Northwestern.....	50	†	.....
Peoria & Bureau Valley	100	182	.....
Peoria Decatur & Evansville..	100	1¼	1½
Peoria & Eastern.....	100	3	5
Petersburg, J&J.....	100	150	.....
Philadelphia & Erie.....	50	†	18
Phila. Germantown & Norris-			
town.....	50	† 135	.....
Phila. Wilmington & Baltimore.	50	† 72	.....
Pittsburg Bess. & L. Erie.....	50	† 22	23
Pittsb. Cin. Chic. & St. Louis..	100	42½	44¾
Pref.....	100	72	73
Pittsb. Char. & Yough., J&J....	50	.....	.....
Pittsb. Ft. W. & Chic., guar. 7..	100	174	177
Special.....	100	175	.....
Pittsburg Junction.....	50	†	.....
Pittsburg & Lake Erie.....	50	.....	.....
Pittsb. McKeesport & Yough ..	50	137	140
Pittsburg & Western.....	50	†	.....
Pref.....	50	8	10
Pitts. Youngs. & Ash., com.....	50	† 50	.....
Pref.....	50	†	.....
Portland & Ogdensburg	100	.....	.....
Portland Saco & Portsmouth..	100	152	155
Portsmouth & Dover	100	133	135
Providence & Springfield.....	100	.....	.....

§ Purchaser also pays accrued interest. † Price per share not per cent. ℓ In London. a In Amsterdam. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Prov. & Worcester, Jan., quar.	100	262½	.....
Providence Warren & B.	100	127	.....
Quincy RR. Bridge Co.	100	174	176
Raleigh & Gaston	100	35	40
Reading Co., voting tr. certs.	50	18½	18⅝
1st pref., voting tr. certs.	50	44⅜	45
2d pref., voting tr. certs.	50	20½	21
Rensselaer & Saratoga	100	185	187
Richmond Fred. & Pot., com.	100	128½	.....
Dividend obligations, J&J	100	125	.....
6 per cent guarant'd, M&N	100	145	.....
7 per cent guarant'd, M&N	100	160	.....
Richmond & Petersburg, J&J	100	150	.....
Rich. & P. & R. F. & P. Connect.	70	100	.....
Rio Grande Southern	100	15	.....
Rio Grande Western	100	.....	.....
Pref.	100	62	64
Rock Island & Peoria	100	.....	.....
Rome & Clinton	100	125	.....
Rome Watertown & Og., guar.	100	127	.....
Rutland, Common	100	2	4
Pref., 7—J&J	100	53	56
St. Jos. & Gd. Isl. vot. tr. certs.	100	6½	7
1st pref. vot. tr. certs.	100	58	60
2d pref. vot. tr. certs.	100	16	18
St. Louis Alton & Terre H.	100	.....	.....
Eng. certs. of dep		.....	.....
St. Louis Bridge, 1st pref.	100	‡104	109
2d pref.	100	‡ 50	55
St. L. & S. Fr., vot. tr. certs.	100	9	9⅛
1st pref., voting tr. certs.	100	67½	68
2d pref., voting tr. certs.	100	34¼	34⅛
St. Louis Southern	100	.....	.....
St Louis Southwestern	100	5½	6
Pref., 5s.	100	14	14½
St. Louis Vandalia & T. H.	100	.....	.....
St. Paul & Duluth	100	26	27
Pref.	100	96	.....
St. Paul Minn. & Man., guar.	100	171	175
San Fr. & San Joaquin Val.	100	.....	.....
Seaboard & Roanoke, com.	100	.....	.....
South Carolina & Georgia	100	.....	.....
Southern Pacific Co.	100	26½	27
Southern (vot. trust certs.)	100	10¼	10⅜
Pref., do	100	40⅝	40⅞
Southwest Ga., guar. 5 p. c.	100	100	102
Southwest Pennsylvania	50	.....	.....
Spuyten Duyvil & Port Morris.	100	.....	.....
Staten Island Ry., guar. 5½ p. c.	75	70	75
Summit Branch, Pa.	50	†	.....
Sunbury & Lewistown	50	††	.....
Suspension Bridge Co.	25	† 46½	.....
Syracuse Bingh. & N. Y.	100	160	165
Texas Central, common	100	.....	.....
Tex. Cent., pref., 5 p.c., non-cu.	100	.....	.....
Texas & Pacific	100	15⅜	15½
Toledo & Ohio Central	100	15	25
Toledo & Ohio Cent., pref.	100	.....	40
Toledo Peoria & Western	100	.....	18
Toledo St. Louis & Kansas City.	100	.....	.....
Preferred	100	.....	.....
Troy & Greenbush	50	140	.....
Tunnel Rail of St. Louis.	100	‡103	107
Ulster & Delaware	100	.....	.....
United New Jersey RR. & C. Co.	100	261½	.....
Union Pacific—			
Common	100	38¼	38⅜
Preferred	100	69⅜	69⅝
Union Pacific Den. & Gulf certs	100	12¾	13¼
Utica & Black River, guar.	100	165	.....
Utica Chen. & Susq. Valley	100	146	.....
Valley RR. (N. Y.)	100	112	113
Vermont & Massachusetts.	100	155	.....
Vermont Valley	50	.....	.....
Wabash Railroad	100	7⅞	8¼
Pref.	100	22	22½
Warren, N. J., leased 7s.	50	173	.....
West Jersey & Sea Shore—Com.	50	† 54	.....
Special, guaranteed	50	60	.....
Western Maryland.	50	.....	.....
Western N. Y. & Penn	50	† 3	3½
Trust certificates	50	† 2	.....
West Virginia Cent. & Pitts.	100	.....	.....
Wheeling & Lake Erie	100	.....	.....
Tr. Co. certfs., 4th asses. paid		3⅜	3⅞
Pref.	100	.....	.....
Tr. Co. certfs., 4th asses. paid		18¾	19
Wil. Columbia & Augusta	100	130	.....
Wilm. & Weldon, 7	100	130	.....
Wis. Cent. Co. (vot. tr. certfs.)	100	1¼	1⅜
Pref. (vot. tr. certfs.)	100	.....	6
Wor. Nash. & Roch., J&J	100	132	135

† Prices per share not per cent. ‡ In London. ‡ Sale price.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
Albany Ry., con. M., 5s, g., 1930. J&J	§113	.....
Gen. g. 5s, 1947. J&D	§112	114
W. Turnp. & RR., 1st, g., 6s, '19, M&N	§120	.....
2d g'd 6s, 1919. M&N	§116	.....
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
Con. M., gold, 5s, 1925. J&J	.....	97½
Allen & Beth., 1st g. 6s, 1911. J&J	105	110
BALLSTON SPA, N. Y.—		
Ballston Term., 5s, g., 1926. J&D	101⅜	102
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	116	116½
No. Balt. Div., 1st. g. 5s, 1942. J&D	117	.....
Exten. & imp., 6s, g., 1901, M&S	104	.....
Coll. tr., 1st, 5s, g., 1900, J&J	.....	.....
Balt. City Pas., 1st, 5s, g., 1911, M&N	113½	114
Cent. Ry., con. M., g., 5s, 1932, M&N	115	116
Exten. & imp. 5s, 1932. M&S	113¼	114
City & Su., 1st, M., 5s, g., 1922, J&D	116	.....
Lake Ro. El., 1st, g., 5s, 1942. M&S	113	113½
B. C. & Ell. Mills, 5s, g., g'd, 1916. J&J	110	111
BOSTON, MASS.—		
Lynn & Bost., 1st, 5s. g., 1924. J&D	§104	104⅜
East Middlesex 5s.	§102	.....
Naumkeag, 1st 5s, 1906. J&D	§100	.....
Con. 5s, 1910. J&J	§100	101¼
West End, deb., 5s, g., 1902, M&N	§105	.....
Debenture, 4½s, g., 1914. M&S	§108	.....
Gold 4s, 1916. M&N	§105	.....
Gold 4s, Feb. 1, 1917. F&A	§105	.....
Boston con. 5s, Jan., 1907. J&J	§107	.....
Cambridge, 1st m., 5s, 1903, A&O	§104¼	.....
Charles Riv., 1st m., 5s, 1904, A&O	§105	.....
Highl'd, non-con. pl. 5s, 1902, M&N	103½	.....
Metropolitan, plain 5s, 1903, J&D	§104⅝	.....
Middlesex, plain 5s, July '04, J&J.	§105⅜	.....
South Boston, plain 5s, 1905, M&N	§106¼	.....
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	§104½	.....
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton—		
1st., g. 5s, Aug. 1, 1917. F&A	§105	.....
Brockton Street Ry.—		
1st g., 5s, 1924. A&O	§105	107
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	§107	.....
Consol. M., 5s, g., 1931. A&O	§110	111
Imp. M., 5s, g., 1934. J&J	95	.....
Brooklyn City—		
1st, 5s, 1916-1941. J&J	116	116½
Brooklyn Cross. 5s, 1908. J&J	105	.....
Grand St. & New. 5s, 1906. A&O	104	108
Calv. C. Gr'p't & B. 6s, 1907. J&D	111	112⅜
Gr'p't & Lor. St. 6s, 1910 M&N	108	.....
W'ms'g & Flatb'h ex. 4½s, '41 F&A	.....	110
B'k'n C. & New., 1st con. 5s, '39, J&J	114	117
B'klyn El., ctfs., 6s, g., 1924. A&O	91	92¼
Tr. certfs., 2d g. 5s, 1915.	85	.....
Un. El., ctfs., 6s, g., 1937. M&N	.....	91
BROOKLYN, N. Y.—(Concl'd)—		
Bk. Q'ns Co. & Sub., 1st, 5s, g. '41. J&J	110½	.....
1st consol. g. 5s, 1941. M&N	.....	.....
1st cons. g., guar., 5s, 1941. M&N	104½	105
Bklyn Rap. Transit—5s, g., '45. A&O	104⅜	.....
Coney Isl. & Brooklyn 1st 5s. 1904	103	107
Kings Co. El.—1st A, 5s, g., '25. J&J	49	50
Fulton El., A, 1st 5s, g, 1929. M&S	.....	45
Nassau Electric—1st, 5s, 1944. A&O	104	106
1st g. 4s, 1948. J&J	90	.....
BUFFALO, N. Y.—		
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§115	.....
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935. J&J	§105	107
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	§110	111½
CAMDEN, N. J.—		
Cam. Glou. & Wood., 1st 6s. M&N	89	.....
CHARLESTON, S. C.—		
Charleston Street Ry.—		
1st mort., g., 5s, 1923. J&J	100	101
CHESTER, PA.—		
Chester Trac., 1st g., 5s, 1914. M&N	.....	102
CHICAGO, ILL.—		
Chic. City Railway, 1st, 4½s. J&J	§102¾	103
Chicago Electric Transit Co.—		
1st, 6s, gu., N. C. St. RR., 1914. F&A	§	109
1st, 6s, gu., W. C. St. RR., 1914. F&A	§	108
Ch. N. Sh. St. Ry., 1st, 6s, gu., '12, A&O	§105¾	107
Cicero & Prov. St., 1st 6s, '04. M&N	§100	103
Consolidated 5s, g., 1915. M&N	§	100
Lake St. El., 1st M. 5s, 1928. J&J	§	.....
Deb. 5s, g., g'd, 1928. J&J	§ 76	76¾
Income deb. 5s, 1928. Feb. 1	§ 25½	28
Met. W. S. El. Tr. certs. 1st, 5s, g., '42	§ 64½	64¾
No. Chic. St. RR., 1st, 5s, 1906. J&J	§104¾	.....
No. Ch. City Ry., 1st, 6s, 1900. J&J	§101½	.....
Consol. 4½s, 1927. M&N	§	107
South Side Elevated RR.—		
1st M., 4½s, July 1, 1907. J&J	§103½	.....
Union El. (Loop) 5s, g., 1945. A&O	103½	104¼
West Chicago Street RR.—		
1st, 5s, 1928. M&N	§108½	.....
Consol. g. 5s, Nov. 1, 1936. M&N	§ 96	98¼
Debenture 6s, 1914. J&D	§100½	.....
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§	103
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	§105½	.....
Chic. Pass. Ry., 1st, 6s, 1903, F&A	§	102
CINCINNATI, O.—		
Cin. New. & Cov., 5s, g., 1922. J&J	§106	106¼
So. Cov. & Cin., 1st M., 6s, '12, M&S	§119¼	.....
2d cons. M., 6s, g., 1932. J&J	§131	134
Newport & Dayton, 1st, 6s, 1917	§115	120½
Cin. Incl. Plane, 1st, 7s, 1899, J&J	§	.....
Consol. M., 6s, 1914. J&J	§	.....
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§108	.....
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	§103½	104
1st M., 6s, 1905. A&O	§	112¾
Consol. M., 5s, 1906. M&S	§108	.....
CLEVELAND, O.—		
Akron Bed. & Clev. g. 5s, 1915. M&S	§ 97	100
CLEVELAND, OHIO—(Concl'd)—		
Cleveland Berea Elyria & Ober.—		
Clev. & Berea 1st g. 6s, '12. J&J	§103½	105
Clev. & Elyria 1st g. 6s, '15. M&N	§104	105
Elyria & Ober. 1st g. 6s, '17. F&A	§104	105
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916. M&N	.....	.....
Cleveland Electric—		
Consol. M., 5s, gold, 1913. M&S	§103	105
Br'klyn St., 1st M., 6s, 1903. M&S	§105½	106
East Clev., 1st, M., 5s, 1910. M&S	§107	108
So. Side St. Ry., 6s, 1903. M&S	§105½	106
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	§104	104½
Clev. Pains. & Eastern—		
1st, g., 5s, 1916. A&O	§ 97	100
Lorain & Cleve. 1st g. 5s, 1947. J&J	93	94
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	105	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	105	107
Crosst'n St., 1st, 5s, g., 1933, J&D	105	107
DANBURY, CONN.—		
Danbury & Bethel St. Ry.—		
1st g. 5s, 1914. M&N	103	.....
DENVER, COL.—		
Den. City, 1st 3, 4, 5s, g., 1920. J&J	19	22
Consol. Tram. con. g. 5s, 1933. A&O	77	80
Denver. Tram., 1st, 6s, g., '08, J&J	§101	103
6s, g., consol., 1910. J&J	§101	.....
Metropolitan g. 6s, 1911. J&J	§100	.....
DETROIT, MICH.—		
Det. Citizens', 1st 5s, 1901. A&O	§ 98½	100
Con. Mort., 5s, 1905. J&J	§	100
Detroit City Ry., 5s-6s, 1900, J&J	§	100
Det. Sub. Ry., 1st, 5s, 1902. M&N	§	100
Gr'd Riv. St. Ry., 5s-6s, 1900. J&J	§	100
Highland Park, 1st, 5s, 1908. J&J	§100	102
Detroit Ry., 1st, 5s, g., 1912-'24 J&D	§100	105
Detroit Ypsilanti & Ann Arbor—		
1st g. 6s, Nov. 1, 1917. M&N	‡	102½
Rapid Ry. 1st 5s, g., 1915. M&S	100	105
DULUTH, MINN.—		
Duluth St. Ry., consol. g., 5s, '24, J&J	§	48
HALIFAX, CANADA.—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916. J&J	106	110
HARTFORD, CONN.—		
Hart. Man. & Rock.-1st, 5s, '24. A&O	§100	104
Hartf. St. Ry., deb., 5s, 1914, A&O	§102	.....
H. & W'thersfield, deb. 5s, '08, M&S	§102	.....
Hart. & West H., 1st, 5s, 1924. F&A	§ 45	.....
HAZLETON, PA.—		
Lehigh Tract., 1st g. 5s, 1923. J&D	.....	85
HOBOKEN, N. J.—		
North Hudson Co. Ry. Co.—		
1st M., g., 5s, 1914. J&J	116	.....
Con. M., 5s, 1928. J&J	104	.....
Imp. M. g. 5s, 1904. M&N	90	.....

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.
INDIANAPOLIS, IND.—		
Citizens' St.RR.,con.5s,g.,'33,M&N	87	88
JAMESTOWN, N. Y.—		
Jamestown St. Ry., g. 6s, 1923.J&J	§100	105
KANSAS CITY, MO.—		
Grand Ave. Cable, 5s, g., 1908, J&J	102	104
K. C. Elev. Ry. Co., 4s, g'd, '22, J&J	70	71
G't'd 6s, 1922.....J&J	§105	106
K. C. Cable exten. 5s, g., 1901 A&O	§101	.....
Met., Corrigan iss., 5s, July, '16, J&J	105	106
Met. St. Ry., 5s, g., Sept., 1909, M&S	§100½	101¾
Cons. 5s, g. May 1, 1910...M&N	§ 98½	100
LONG BRANCH, N. J.—		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	§90½	95
General mortgage, 5s, 1946.J&J	62½	75
LONG ISLAND CITY, N. Y.—		
Steinway Ry.—1st M. g. 6s, '22.J&J	§114	115
LOS ANGELES, CAL.—		
Los Angeles Traction Co.—		
1st 6s, May, 1915.....M&N	§105	105½
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§118	119
Louisv. Ry., con.M., 5s, g., 1930, J&J	§118	118½
Louisv. City Ry., con., 6s, 1509, J&J	§118	119
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 .....J&D	§104	.....
MEMPHIS, TENN.—		
Citizens' St. RR 1st g. 6s, '16.J&J	112	114
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911.A&O	§110	.....
Con. M., g., 5s, 1924.....J&J	§105	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§106	108
Mil. Electric Ry. & Light—		
Consol., g., 5s, 1926.....F&A	101¼	102½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§106½	106½
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., con., 5s, g., '19, J&J	§100½	101½
Cons. 6s, g., Nov. 1, 1913.M&N	§105	.....
St. P. City Ry., con., 5s, g., '37, J&J	§ 97	98
1st M., 6s, g., 1934.....A&O	§106	.....
St. P. C'y Ry., deb. 6s, g., 1900, M&N	100	.....
MUSCATINE, IOWA—		
Muscatine Electric Ry.—		
1st mtg. g. 6s, 1908-1913....J&J	§100	102
NASHVILLE, TENN.—		
Nashv. St. Ry., 5s, 1925.....J&J	102	103
Edgefield St. RR., old, 6s, '17, J&J	101	103
New, 6s, 1919.....J&J	112	115
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	114	116
2d series, 6s, 1937.....J&J	118	120
2d M., 6s, 1919.....A&O	101	103
So. Nashv. RR., 1st M., 6s, 1914, J&J	101	103
NEW ALBANY, IND.—		
New Albany Ry., 1st, 6s, 1914, J&J	.....	75
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	109	110
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	§104	106
Orange & New., 1st, 6s, 1905, A&O	§110	.....
Belley. & New., 1st, 7s, 1900, J&D	§104	106
New. Pass., cons., 5s, g., 1930, J&J	§114	115
New. & Irving't'n, 1st, 6s, 1900 J&D	§103	105
Essex Pass. Ry., 6s, 1905..M&N	§110	.....
North Jersey St. Ry. 4s, 1948.....	§ 79	81
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§105	107
NEW BEDFORD, MASS.—		
Union Street Ry.—		
Consol. 5s, g., Jan. 2, 1914.J&J	100	.....
NEW BRITAIN, CONN.—		
Central Ry. & Electric Co.—1st mort. 5s, Dec. 1, 1923 .....J&D	§.....	102½
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§113	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§108	.....
Edgew. Div. 1st, g., 5s, 1914, J&D	§107	.....
Winch'r Av. RR., 1st, 5s, g., '12, M&N	§106	.....
Deb., 6s, g., 1909.....M&S	§102	.....
NEW ORLEANS, LA.—		
Canal & Claiborne, 1st, 6s, '12, M&N	103	.....
1st, g., 6s, 1946.....M&N	121	126
N. O. City, 1st, 6s, 1903.....J&D	110	112½
New Orleans Traction Co.—		
N.O. City & Lake, 1st, 5s, g. '43. J&J	107¼	108¼
Crescent City Con. 5s, g. '43. J&J	83⅞	84⅜
1st, 6s, 1897-99.....M&N	101	.....
Power-house g., 6s, 1917....J&D	105	108
N.O. & Car., 1st, M., 6s, 1901....F&A	.....	.....
2d M., 6s, g., 1905.....F&A	111	.....
Orleans RR. Co., 1st 6s, 1912 M&N	108	111½
2d 6s, 1912.....J&J	89	.....
St. Charles 1st 6s, 1901.....J&D	106	.....
NEW YORK, N. Y.—		
Bleecker St. & F. F. 1st, 7s, 1900 J&J	103	105
Br'way & 7th Ave—5s, 1904. J&D	§105	106
2d M., 5s, 1914.....J&J	§111	112
Con. M., 5s, g., 1943.....J&D	122¾	.....
Cent. Crosstown, 1st, 6s, 1922, M&N	§118	.....
Con. P'k N. E. Riv., con., 7s, '02, J&D	§111	115
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	§115	117
Cert. indebt., 5s, 1914.....F&A	§101	103½
Eighth Av., cert. indeb., 6s, '14, F&A	108	.....

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concl'd.)—		
42d St. M. & St. N., 1st, 6s, '10, M&S	§116	118
2d M., inc., 6s, 1915.....	98	100
Manhattan Elevated—		
Consol., 4s, gold, 1900 .....A&O	94	94⅜
Met. El., 1st, 6s, 1908.....J&J	118⅛	.....
2d, 6s, 1899.....M&N	101¾	.....
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	117	118
B'way Surf. RR., 1st, 5s, '24, J&J	116	119
2d, 5s, 1905.....J&J	§103	105
Col. & 9th Av., 1st, g. 5s, 1993, M&S	122	123
Met. Crosst'n, 1st, 5s, 1920, A&O	.....	.....
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	122¾	123
34th St. Cr'st'n, 1st 5s '96..A&O	115	.....
Second Avenue—		
Consol. 5s, gold, 1948..... F&A	§115	115¾
1st 5s, 1909.....M&N	§109	110
Deb., 5s, 1909.....J&J	.....	.....
Third Ave.—		
1st, 5s, g., 1937.....J&J	125	.....
28th & 29th St. 1st g. 5s, 1996. A&O	§110	111
Twenty-th'd St., Deb., 5s, 1906. J&J	102	.....
Union Ry.—1st. 5s, g., 1942...F&A	§113	114
South. Boulev'd—5s. g., 1945. J&J	§112	112½
Westches. Elec., 1st, 5s, g., '43, J&J	§111	112½
NORFOLK, VA.—		
Norfolk Street RR.—		
Norfolk City, 1st, g., 6s, 1913, J&J.	.....	.....
Norfolk St. cons., g., 5s, 1944, J&J.	§104½	105
NORWALK, CONN.—		
Norwalk Tramway—		
1st, mtg., g., 5s, 1923.....M&S	§ 90	.....
PATERSON, N. J.—		
New Jersey Elec. Ry., 5s, 1945....	25	.....
Paterson Ry.—		
Con. M., 6s, g., 1931.....J&D	§108	.....
2d gen. 6s, 1914.....A&O	§ 97	.....
PHILADELPHIA, PA.—		
Elec. & People's, 4s, tr. certfs.....	95⅛	95½
Fairmount Park Transportation—		
1st, gold, 5s, 1902-1912....M&S	§100	.....
Hestonville M. & Fairm't P. RR.—		
Con. M., 5s, g., 1924.....M&N	114½	.....
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	105¼	105⅜
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929....J&J	107	109
Citizens' Trac., 1st, 5s, 1927, A&O	115	.....
Duquesne Trac., 1st, 5s, 1930, J&J	112	.....
Feder'l St. & P. V., gen., 5s, g., '42, J&J	105½	.....
Penn St. Ry., 1st M., 5s, 1922, J&D	102	103
Pitts. Alle. & M., gen. M., 5s, '30, A&O	111	.....
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	106¼	.....
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	115	.....
The Second Av. Tr. g. 5s, '34. J&D	113¾	.....
United Traction 5s, 1997 .....J&J	107⅜	108
PORTLAND, ME.		
Port. RR., 1st, g. 4½, May 1, '13. M&N	§105	106
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	§100	102
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	§109	110
READING, PA.—		
Reading Traction, 6s, 1933...J&J	110	115
City Pass. Ry., 1st M., 5s, 1909, A&O	102	.....
Read & Womels., 1st, 5s, g., 1925.	105	.....
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	73	78
Rich. Traction, 1st 5s, gold, 1925.	104½	105
ROCHESTER, N. Y.—		
Roch. Ry., con. M., 5s, g., '30, A&O	§100	103½
2d, 5s, g., 1933.....J&D	77	80
Debent. 6s, g., Mar. 1, 1911. M&S	82	90
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	102	104
Cass Av. & Fair Gds., 1st. 5s, '12, J&J	103	104
Citizens' RR., 1st, 6s, 1907....J&J	107	108
Jefferson Ave., 1st 5s, 1905. M&N	100	102
Lindell Ry. 5s, 1st, gold, 1911. F&A	107	108
Comp. H. & M. Ter., 6s, g., '13, J&J	114	116
Taylor Ave., 6s, g., 1913.....J&J	112	114
Missouri RR., 1st, 5s, 1916....M&S	107	108
People's Railroad—		
1st, 6s, 1892-1902..... ....J&D	99	100
2d, 7s, 1902.....M&N	99	100
Consol. M., 6s. (In default.).....	75	80
St. L. (B'way line) 5s, 1900-10 M&N	100½	101½
St. L. & E. St. L., 1st M., 6s, 1905, J&J	100	102
St. L. & Sub., 1st, 5s, g., 1921, F&A	103	104
St. L. Cab. & W., 1st M., 6s, '14, M&N	112	114
St. L. & Meramack, 6s, g., '16, M&N	109	110
Southern Elec. Cons., 6s, 1909. M&N	112	114
Cons. 6s, 1904.....M&N	111	113
Gen., g., 5s, 1916.....F&A	103	104
Union Depot Cons., 6s, 1910. A&O	102½	103½
Con., 6s, g., 1918.....J&D	115	116
M'd City RR., 1st, 6s, g., '00-10, J&J	102½	103½
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	115	117
Ferries & Cliff, 6s, 1914.....M&S	114	.....
Geary St. Pk. & O., 1st, 5s, 1921, A&O	.....	100
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	128¾	.....
1st cons. mort. 5s, 1924....M&S	114½	116½
Omnibus Cable, 1st, 6s, 1918, A&O	126½	.....
Park & Ocean, 1st, 6s, 1914, J&J	112	.....
Park & Cliff Ho., 1st, 6s, 1912, J&J	106	107
Powell St. RR., 1st, 6s, 1912, M&S	.....	123
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§100	.....
Scran. & Pittston, 1st, 6s, 1923, A&O	§100	105
Scran. Traction, 1st, 6s, g., '32. M&N	§113	115
Scran. Ry. 1st con. 5s, g., 1932. J&J	§100	101

Stocks.	Bid.	Ask.
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946.....M&S	§ 99½	101
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§.....	105
Taun. & Brockton, 1st, g., 5s, 1917.	§.....	105
TROY N. Y.—		
Troy City Ry., 5s, g., 1942....A&O	§106½	107½
TOLEDO, O.—		
Tol. El. St. Ry.—1st, g., 5s, '12 F&A	§100	102
Tol. Trac., cons., g., 5s, 1909, J&J.	§ 99	102
WASHINGTON, D. C.—		
Belt Ry. 1st M., 5s, 1921.....J&J	50	.....
City & Suburb., 5s, g., 1948..F&A	.....	.....
Columbia St., 1st M., 6s, 1914. A&O	120	125
Eckington, 1st, 6s, 1896-1911, J&D	.....	.....
Met. RR., col. tr., 6s, conv., 1901, J&J	130	135
1st, g., 5s, 1925.....F&A	120¾	.....
Certif. of Indebt. A, 1906..A&O	117	.....
Certif. of Indebt. B, 1906..J&D	112	.....
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923.....M&N	§104	.....
WILKES-BARRE, PA.—		
Wilkes & Wyom. Val. Trac.—		
1st, g., 5s, 1921.....A&O	98	.....
WILMINGTON, DEL.		
Wilmington & Chester Trac.—		
Coll. tr. g. 5s, 1918.....A&O	§ 98	100
WORCESTER, MASS.—		
Worcester Cons. St., 1st, 5s, 1907.	§101	.....
Deb., 5s, g., 1914.....F&A	§102	.....
North End 5s, 1915.....F&A	§100	.....
Wor. & Marlboro 1st, 5s, 1916.....	§104	.....
Wor. & Suburb., g., 5s, 1915. M&N	§100	.....
STREET R'Y STOCKS.		
ALBANY, N. Y.— Par.		
Albany RR.....100	151	153
ALLENTOWN, PA.—		
Allent'n & Leh. Val. Trac. Co..100	.....	15
BALTIMORE, MD.—		
Baltimore City Passenger Ry...25	† 72½	73
Baltimore Consolidated Ry.....25	† 27⅛	27¼
BOSTON, MASS.—		
Boston Elevated RR. Receipts. 100	77½	78
North Shore Tract'n—Common. 100	10	12
Preferred.....100	75	77
West End Street Ry., com.....50	† 88½	89½
Preferred, 8 per cent.....50	†110	110½
BRIDGEPORT, CONN.—		
Bridgeport Traction.....100	50	.....
BROOKLYN, N. Y.—		
Brooklyn City & Newtown.....100	210	.....
Brooklyn City RR.....10	x234	236
Brooklyn Elevated (when iss.)100	26½	28½
Preferred (when issued).....	56½	58
Brooklyn Rapid Tran. vot. tr. certs.	68⅜	68⅝
Coney Island & Brooklyn RR. 100	230	.....
Kings County Elevated.....	3¾	4
Kings County Traction.....100	48	.....
Nassau Electric Co., pref.....100	70	.....
BUFFALO, N. Y.—		
Buffalo Niag. Falls Elec. Ry..100	60	65
Buffalo Ry.....100	78	79½
CHICAGO, ILL.—		
Chicago City Ry.....100	297	298
Chicago North Shore St. Ry....100	85	90
Chicago Passenger Ry., guar....100	65	.....
Chicago West Div. Ry., guar..100	‡.....	675
Lake Street Elevated.....100	13¼	13¾
Trust certificates.....100	10	10½
Metropolitan West Side Elev..100	.....	.....
Trust certificates.....100	1	3
North Chicago Street RR.....100	228	229¼
South Side Elevated.....100	76¼	76½
West Chicago Street RR.....100	98¼	99
CINCINNATI, O.—		
Cincinnati New. & Covington.100	‡.....	30¼
Cincinnati Street Ry.....50	118¾	119¼
CLEVELAND, O.—		
Akron Bedford & Cleveland..100	40	42
Cleve. Berea Elyria & Oberlin..100	58	62
Cleveland City Ry.....100	77	78½
Cleveland Electric Ry.....100	79	80
Cleve. Painesville & Eastern..100	35	45
Lorain & Cleveland.....100	25	30
COLUMBUS, O.—		
Columbus Street Ry.....100	59	61
DAYTON, OHIO—		
City Railway, common 100	108½	109
Preferred.....100	155	157
People's Street Railway 100	105	.....
DETROIT, MICH.—		
Detroit Citizens' Street Ry.....100	100½	.....
Fort Wayne & Belle Isle.....100	175	.....
Wyandotte & Detroit River....100	100	110
Rapid Railway.....100	90	100
HALIFAX, CANADA—		
Halifax Elec. Tramway Co....100	127½	129¾
HARTFORD, CONN.—		
Hartford Street Ry.....100	140	.....
HOBOKEN, N. J.—		
North Hudson County St. Ry...25	105	.....

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Holyoke, Mass.—			
Holyoke Street Ry	100	185	200
Indianapolis, Ind.—			
Citizens' Passenger Railway	100	26½	28
Kansas City, Mo.—			
Metropolitan Street Ry	100	79	81
Louisville, Ky.—			
Louisville Ry., com	100	42	42½
Preferred, 5s	100	105	105½
Minneapolis, Minn.—			
Twin City Rapid Transit	100	28	31
Preferred	100	102½	103½
Montreal, Can.—			
Montreal Street Ry	50	278	279
New Stock, 70 per cent paid	50	273	275
Nashville, Tenn.—			
Nashville Street Ry	100	48	50
Newark, N. J.—			
Consolidated Traction of N. J.	100	51	52
North Jersey Street Ry		24	26
Rapid Transit St. Ry. Co	100	195	205
New Bedford, Mass.—			
Union Str. Ry. Co	100	.....	150
New Britain, Conn.—			
Central Ry. & Electric Co	25	.....	.....
New Haven, Conn.—			
Fairhaven & Westville RR	25	† 30	.....
New Haven Street Ry	100	60	80
Winchester Ave. RR	25	† 45	.....
New Orleans, La.—			
Canal & Claiborne	100	152	200
Crescent City, guar., 6s	100	18	21
N. O. & Carrollton	100	122	127
N. O. City & Lake, guar., 6s	100	.....	.....
N. O. Traction, com	100	1⅛	1⅛
Preferred, 6s	100	8¼	9
Orleans RR	50	† 25	27
St. Charles Street	50	† 54	58
New York, N. Y.—			
Bleecker St. & Fulton Ferry	100	33⅛	.....
Broadway & 7th Ave., guar	100	x218	227
Central Crosstown, 7 per cent	100	255	.....
Cent. Park North & East Riv	100	180	185
Christopher & Tenth Streets	100	160	165
Dry D. E. B'way & Bat., 6 p. c.	100	180	193
Eighth Ave	100	360	400
42d St. & Grand St. Ferry	100	360	370
42d St. M. & St. N. Ave	100	71½	73
Manhattan Consolidated	100	96¾	97
New York—(Con.)			
Metropolitan Street RR	100	175	175½
Ninth Ave., guar., 6 per cent	100	183	190
Second Ave	100	180	185
Sixth Ave	100	200	210
Third Ave	100	158	160
Twenty-third St., guar	100	390	410
Union Ry	100	175	190
Norfolk, Va.—			
Norfolk Street Railroad		53	54
Northampton, Mass.—			
Northampton Street Ry	100	165	175
Paterson, N. J.—			
Paterson Ry	100	54	.....
Philadelphia, Pa.—			
Citizens' Passenger, guar	50	‖330	.....
Continental Passenger Ry	50	‖140	.....
Fairmount Pk. & Haddington	50	† 66	70
Frankford & Southwark Pass	50	‖405	.....
Germantown Passenger	50	‖135	138¼
Green & Coates Sts. Passenger	50	‖135½	.....
Hestonville M. & F	50	† 42	.....
Preferred	50	† 68	.....
Lehigh Ave. Ry	50	† 43	.....
Lombard & South Sts	25	†.....	.....
Phila. City Pass. Ry	50	‖170	.....
Phila. & Gray's Ferry, guar	50	† 90	.....
Philadelphia Traction	50	† 93⅜	.....
Ridge Ave. Passenger, guar	50	‖295	.....
2d & 3d Sts. Ry., guar	50	‖275	.....
17th & 19th Sts. Pass. Ry	50	†.....	.....
13th & 15th Sts. Pass. Ry	50	†.....	.....
Union Passenger, guar	50	‖228	.....
Union Traction	50	‖ 27⅞	28
West Phila. Passenger, guar	50	‖235	.....
Pittsburg, Pa.—			
Citizens' Traction	50	‖x62½	63½
Consolidated Traction, com	50	‖ 20⅜	20⅝
Preferred	50	‖x55	55½
Federal St. & P. V. RR	25	† 25	25½
Pittsburg & Birmingham Tr	50	† 25	25½
Pittsburg Traction	50	† 24	24½
United Traction, com	50	† 20⅛	20¼
Preferred	50	† 45	45¼
Providence, R. I.—			
United Traction & Electric	100	69½	70½
Reading, Pa.—			
Reading Traction	50	† 18	.....
City Passenger Ry	50	‖114	.....
East Reading Electric Ry	50	† 65	.....
Rochester, N. Y.—			
Rochester Street Ry	100	14	16
St. Louis, Mo.—			
Citizens' RR	100	100	102
Fourth Street & Arsenal	100	2	14
Lindell Ry	100	147	149
Missouri RR	100	170	175
National Ry	100	104	106
St. Louis RR	100	100	101
St. L. & E. St. L. E. R.	100	100	.....
St. Louis & Suburban Ry	100	52	54
Southern Electric Ry	100	58	60
Preferred, 6 per cent	100	119	120
Union Depot RR	100	.....	150
San Francisco, Cal.—			
Cal. St. Cable RR	100	109	.....
Geary St. Park & Ocean RR	100	45	.....
Market Street Ry	100	55½	56
Presidio & Ferries RR	100	9	10
Scranton, Pa.—			
Scran. & Carbondable Tract'n.	100	14	18
Scranton Railway Co	50	† 12½	15
Springfield, Mass.—			
Springfield Street Ry	100	.....	207½
Toronto, Canada.—			
Toronto, Ry	100	105	105⅛
Troy, N. Y.—			
Troy City Ry	100	55	65
Washington, D. C.—			
Belt Ry	50	†.....	.....
Capital Traction Co	100	84⅜	84⅝
Columbia Street Ry	50	† 65	75
Eckington & Soldiers' Home	50	† 17	.....
Georgetown & Ten'ytown	50	†.....	.....
Metropolitan RR	50	‖129	131
Wilkes-Barre, Pa.—			
Wilkes & Wyom. Val. Tract	100	24	29
Wilmington, Del.—			
Wilmington & Chester Tract		† 12½	15
Worcester, Mass.—			
Worcester Traction	100	12	13
Preferred, 6s, cumul	100	97	98
Worcester & Suburb. St. Ry	100	85	.....
Worcester & Marlboro	100	.....	93

† Prices per share not per cent.

x Ex-dividend.

MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. ***In all other cases accrued interest must be added to the price.***

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	* 107	.....	....
4-5s, J'y 1, '06, J&J, Class A.	* 108½	.....	....
4s, July 1, '06, J&J, Class C.	* 100	.....	....
4s, Cur'ncy, f'dg, 1920. J&J	.....	106	3·80
Brewton—6s, g., 1927. J&D	100	.....	....
Colbert Co.—5s, Rd., '32. J&J	.....	104	4¾
Gadsden—6s, g., 1909. M&S	100	.....	....
Jefferson Co.—6s, 1927 J&D	.....	.....	4·50
6s, Oct. 1, 1921 ..... A&O	.....	.....	4·50
6s, Dec. 1, 1917 ..... J&D	.....	.....	4·50
5s, July 15, 1920 ..... J&J	.....	.....	4¾
Madison Co.—5s, 1929. J&J	.....	.....	4·35
5s, Jan., 1919 ..... J&J	.....	.....	4·35
Marion—6s, W. '05-25. M&N	101	105	....
Mobile—4s-5s, Wharf., 1906	100	101	....
4s-5s, Plain, 1906	99½	100½	....
Mobile Co.—8s, Feb, '09 F&A	130	.....	....
6s, Mar., 1908 ..... M&S	114	116	....
5s, June, 1911 ..... J&D	111	112	....
Montgomery—6s, 1918. J&J	104	.....	....
6s, Sts., sch., &c., '21. J&J	106	110	....
6s, July 1, 1924 ..... J&J	106½	111	....
5s, Jan. 1, 1907 ..... J&J	.....	101·81	4¾
Montgom'y Co.-5s, '35 A&O	.....	.....	4½
Troy—6s, 1925 ..... M&S	.....	.....	5½
ARIZONA			
6s, Gila B'ge, M'y, 1900. May	.....	.....	5
7s, Insane As., J'ly, '05. Jan.	105	.....	....
6s, F'nding, Jan., 1913. Jan.	108	.....	....
5s, F'dg, J'ly 15, '12-'42. J&J	.....	.....	4·70
5s, Funding, 1946 ..... J&J	95	.....	....
3s, Bldg, 1918-1948 ... J&D	.....	110·05	4½
ARKANSAS			
Bentonville—6s, 1916. M&S	.....	102½	5½
Chicot Co.—6s ..... J&J	80	85	....
Helena—6s, F'd'g, '04 .. J&J	95	.....	....
Little Rock—			
5s, Ref., July, 1909. Aug.	105	.....	....
Jefferson Co. 6s, F'd'g	100	.....	....
Phillips Co.—			
6s, Funding, 1919 .... J&J	110	.....	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·15
Hanford—6s, g., 1913 .. An.	104	108⅝	5¼
Los Angeles—			
7s, July 1, 1901 ..... J&J	112¼	113½	4
7s, g., Sch., Aug. 15, 1904	.....	.....	4
6s, July 1, 1906 ..... J&J	.....	.....	4
5s, July, 1899	.....	.....	3·70

Bonds.	Bid.	Ask.	To Net.
Los Angeles—(Concl.)—			
4½s, School, 1899 to 1936	.....	.....	3·70
4s, g., 1899 ..... J&J	100⅛	100⅜	....
4s, g., 1938 ..... J&J	110⅛	111	....
Oakland—8s, 1905 .... Q—J	125	130	4½
Sacramento—6s, 1903 .. Jan	102	104¾	4¼
4½s, Jan., 1904 ..... J&J	98	102	4¼
4s, Jan., 1908 ..... J&J	100	100	4
San Francisco—			
6s, April 1, 1904 .... A&O	114	115½	3¾
6s, City H., J'ne 1, '99. J&J	.....	.....	3¾
San. Ana—4½s, '99-'35 A&O	.....	.....	4½
CANADA.			
4s, Dom., Nov. 1. 1903. M&N	102	107	....
Guelph—5s, 1910 ..... J&D	110	111½	....
5s, £, Ry. deb., 1917 .. J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925 ..... M&N	108	109½	....
4s, reg., May, 1927. M&N	105	106¾	....
4s, May 1, 1933 ... M&N	106	108	....
New Brunswick, Prov. of—			
4s, Apl. 16, 1921 A. 16 O. 16	103	104	....
4s, July 3, 1930 ... J. 3 J. 3	103½	104¾	....
4s, Jan. 1, 1902-32 ... J&J	102	103½	....
4s, Feb. 15, '02-32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919 ..... J&J	104	107½	....
4s, Jan. 1, 1920 ..... J&J	104	107½	....
4s, May 1, 1920 ... M&N	104	107½	....
Ottawa, City 5s, 1908. J&D	109½	110¾	....
5s, Sch., Dec. 30, 1909. J&D	109½	110¾	....
Quebec, City 4½s, 1914. J&J	105	107	....
4½s, 1922 ..... J&J	108½	110	....
Prov. 5s, 1908 ..... M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1900. J&J	100	.....	....
4s, do 1901. J&J	100	.....	....
4s, do 1905. J&J	101	101¾	....
4s, do 1910. J&J	101½	102¾	....
4s, Mar. 31, 1911 .... J&J	101½	102¾	....
4s, Apr. 1, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1916 ..... J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907	.....	.....	3·50
3½s, Jan. 1, 1905	.....	.....	3·40
Arapahoe Co.—			
6s, S. D. No. 2, S. 1. 1906	.....	102	....
* 5s, S.D. No. 17, July 1, 1905	.....	101	....
Canon City—6s, '11-26. M&S	.....	103⅝	5½
Colorado Springs—			
6s, Water, July 1, '05. J&J	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Colorado Springs—(Concl.)			
5s, g., School, 1909. M&S	.....	.....	3·70
5s, Water, 1906-1911	.....	.....	3·70
Denver—			
6s, Sewer, Sep. 1, '01. M&S	.....	.....	4
6s, Imp., July 1, 1905 J&J	.....	.....	5¾
6s, Viaduct, 1908 to 1912.	.....	.....	5½
5s, July 1, 1901-1906 J&J	.....	.....	3·70
4s, Sew., July 1, '03. J&J	.....	.....	3¾
4s, Nov. 1, 1908 .... M&N	.....	.....	3¾
Fremont Co.—6s, Jan. 1, '09.	.....	.....	3¾
Grand Junction.—			
6s, g., 1907-1912	.....	.....	5¾
Gunnison—5s, Mar., 1908..	.....	97	....
Jefferson Co.—7s, Sch., '06.	.....	.....	6
Las Animas Co. Sch. Dist.			
No. 1—6s, May 1, 1904....	.....	101	5·70
Manitou—6s, Rfdg, 1912-'17	.....	.....	4¾
Montrose Co.—			
6s, Fund., 1899-'08. J&J.	.....	100	....
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Pueblo—6s, 1906 ..... J&D	.....	113	4¼
6s, Water, June, 1914....	115	122½	4¼
4½s, Refdg, 1907-17. M&S	.....	.....	4
Pueblo Co.—5s, 1907-1915.	101	103	4¼
Trinidad—5s, Ref'd'g, Sch.			
1905-1915 ..... J&J	.....	101	5
5s, g., Wat'r, 1907-12. A&O	.....	102½	4·70
CONNECTICUT			
3½s, War loan, 1903 ... J&J	100	.....	....
3s, War loan, Oct. 1910. A&O	97	.....	....
Ansonia—4s, g., F'd'g. 1915	102	.....	....
Bridgeport—7s, 1900. J&J	105	.....	....
5s, Municip, July '08. J&J	108	.....	....
4½s C'rt H., J'ly '18. J&J	106½	.....	....
4s, Corp., July 1919. J&J	101	.....	....
Bristol—4s, Sch., 1904. J&J	101	.....	....
4s, F'nd'g, July 1, '27. J&J	110	.....	....
Danbury—4s, 1927 to 1939	107	.....	....
Derby—4s, 1914 ..... J&J	105	.....	....
Enfield—4s, 1920 ..... M&N	106	.....	....
3½s, g. Park, J., 1926 J&J	94	.....	....
Glastonbury—			
4s, Funding, 1908 to '28.	.....	.....	3·40
Greenwich—4s, 1913	105	.....	....
Hartford—			
6s, Water, Aug. '99. F&A	101	.....	....
5s, Water, July, '00. J&J	103	.....	....
4s, Arsenal Sch. Dis., 1917.	112	.....	....
4s, g., July, 1918 .... J&J	110	.....	....
4s, 1st Sch. Dist. 1907-27	.....	.....	3½
3½s, Sewer, 1921	108	.....	....
3½s g., Cap. Ref'd'g., 1922	108	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford—(Concl.)—			
3½s, Park, 1926 .....J&J	105	107	....
3½s, g., Jan. 1, 1938.J&J	106	.....	....
3s, T'n (untax.) 1909.J&J	94	.....	....
Meriden—6s, 1899.....J&J	100	.....	....
4s, May, 1902	101	.....	....
4s, Water, '01 to '10.M&N	.....	.....	3·40
Middletown—4s, 1915.J&J	105	.....	....
New Britain—4s, 1908 J&J	.....	106	3·30
4s, Aug., 1925.....F&A	.....	107⅛	3·30
4s, July 1, 1927.....F&A	109½	.....	....
New Haven—			
7s, Oct. 1901.....A&O	1'0	111	....
4s, Sewr, Ap., '22-'25.A&O	114	115	....
4s, Sewer, Ap.1, '17.A&O	111	112	....
4s, Lib'ry, Jan.1, '19.J&J	112	112½	....
4s, Sch. D., '09 to '20.F&A	.....	.....	3·08
4s, School, 1925-28.F&A	.....	.....	3·08
3½s, June, 1907.....J&D	102	103	3·08
New Haven (Town)—			
4s, Park, July 1, '15.J&J	106	.....	....
3½s, F'd'g, J'ly 1, '09.J&J	100	.....	....
3½s, F'd'g, Nv.1, '15.M&N	100	.....	....
3½s, A.L. RR., 1929.J&J	100	.....	....
3½s, Park, Jan.1, '40.J&J	100	.....	....
New London—7s, Jan.1900	104	.....	....
4s, School, June 1924J&J	109	.....	
3½s, Sewer, July '11.J&J	101	.....	....
Norwalk—4s, g., Water, '35.	110	.....	....
4s, g., Mu., May, '35.J&J	110	.....	....
Sou. Norwalk—4s, '13.M&S	105	.....	....
Wallingford—			
4s, Ref., Nov.15, '27.J&J	108	.....	....
Waterbury—7s, Jan., 1899.	100½	.....	....
4½s, Water, 1905.....J&J	105½	.....	....
4s, Water, July, 1910.J&J	104	.....	....
4s, School, 1927 to 1946..	110	.....	....
Willimantic—4s, '10-25.A&O	103	.....	....
Windham.—4s, Apr.1, 1925.	107	.....	....
DELAWARE			
6s, School, July, 1906.....	.....	.....	3·75
3½s, Hospital impt. June 1, 1906-1915.....J&J	.....	.....	3·75
3s, June 1, 1907 .....J&D	.....	.....	3·75
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3·75
Wilmington—			
6s, July, 1899 to 1908J&J	.....	.....	3·90
4½s, St.&sew., Ap.'22A&O	.....	.....	3·90
4s, S.&S., Oct., 1925. A&O	.....	.....	3·90
DIST. OF COLUMBIA			
7s, Water Stock, 1901.J&J	* 108½	.....	....
7s, do, 1903.....J&J	* 110	.....	....
6s, 30-yr. Fd., g., '02..M&N	* 105	.....	....
5s, 20-yr. Fund., 1899 .J&J	* 100	.....	....
3·65s, "Fnd.," our., '24.F&A	* 116½	.....	....
FLORIDA			
7s, Jan. 1, 1901.....Jan. 1	.....	.....	3·50
6s, g., Jan. 1, 1903.....J&J	.....	.....	3·50
Bartow—6s, May, '14.M&N	.....	.....	5
Duval Co.—6s, 1932...J&J	.....	.....	4·75
5½s, 1912-32 .....M&N	103½	105	5
Jacksonville—			
5s, g., Improv., May 15, '24 §	.....	103¾	....
Key West—			
6s, Water, 1905-25..J&J	.....	104¼	5·25
St. Augustine—			
5s, Wat. & Fdg., '27.M&N.	.....	102	4⅞
Tampa—6s, g., Imp., Jan. 1, 1921..... J&J	.....	113·50	5
West Tampa—6s, g., Improvement, 1923 ...M&S	106	108	5·39
GEORGIA			
4½s, ref'g, 1899-1916..J&J	* 118	.....	....
4½s, Act of 1884-1915.J&J	* 119	.....	....
4½s, 1922.....J&J	* 121	.....	....
4s, July 1, 1926.....J&J	* 114	.....	....
3½s, Jan. 1920.....J&J	* 106	.....	....
3½s, Jan., 1930.....J&J	* 107	.....	....
Albany—6s, g., 1921. Jan. 15	.....	.....	4½
Atlanta—			
8s, July, 1902.....J&J	* 113	115½	....
7s, Water, Jan. 1904.J&J	*	116½	....
6s, Capitol, Jan. '14.J&J	* 118	.....	....
5s, Red., Sept., 1915..J&J	* 114	.....	....
4½s, Red., July 1916..J&J	* 108	.....	....
4½s, Water, 1927 ....J&J	* 107	.....	....
4s, Water, Jan., 1923.J&J	* 103	.....	....
4s, Red., Jan., 1920..J&J	* 103	.....	....
Athens—5s, 1922.....M&N	* 102	.....	....
5s, Water, Nov. 1901M&N	* 100	.....	....
Augusta—7s, 1903 ....J&J	* 111	.....	....
6s, D, 1915.....F&A	* 118	.....	....
6s, Lettered W.W., '04J&J	* 110	.....	....
6s, 1905.....J&J	* 111	.....	....
5s, C. B., 1921.....M&N	* 112	.....	....
5s, 1919.....F&A	* 111	.....	....
4½s, Let'red R.B., '22.J&D	* 108	.....	....
4½s, 1916 .....A&O	* 107	.....	....
4½s, refund'g, 1924.M&N	* 108	.....	....
4½s, Red., Apr.1, '26.A&O	108	.....	....
4s, 1927.....A&O	* 102	.....	....
3½s, Mar., 1928...M&S	.....	102	....
Columb's.—5s, Jan.'09.J&J	* 106	.....	....
4½s, 1927.....J&J	* 104	.....	....
Dalton—5s, Water, '18.J&J	* 104	.....	....
Greensboro 6s, '19 to '21J–J	.....	110	5·25
Macon—6s, Jan. 1910..Q–J	* 116	.....	....
5s, Market, Jan. '18..Q–J	*	.....	4¾
4½s, 1926 .....Q–J	* 105	.....	....
Moultrie—6s, g., 1917.J&J	.....	.....	....
Rome—			
6s, Water, Jan., 1909.J&J	*	.....	....
5s, Fund., Jan., 1912.J&J	* 103	.....	....
4½s, 1926.....J&J	* 100	.....	....
4s, Sewer, 1907-20...J&J	.....	.....	4⅝
Savannah—5s, 1909....Q–F	* 112	.....	....
5s, 1913.....Q–J	* 112	.....	....
Summerville—			
5s, g., Nov. 1, 1927. M&N	* 107	110	....
IDAHO			
6s, 1905.....J&J	.....	.....	3·50
5s, 1905-1915.....J&J	.....	.....	3·50

Bonds.	Bid.	Ask.	To Net.
Kootenai Co.—			
6s, g., Fdg., '07-'8-'12.J&J	.....	.....	5½
Mountain Home—			
8s, Sch., Jan. 1904-08Jan	.....	.....	6
Nez Perce Co—6s, g., Ref.'15	.....	.....	6
ILLINOIS			
Astoria—5s, Water, 1902-17	.....	.....	4
Aurora—5s, Aug., 1900....	.....	.....	3⅜
Belleville—4s, 1900-'10J&J	100	.....	....
Bloomington—4s, 1909-10.	.....	.....	3⅝
Cairo—6s, F'd'g, 1914..J&J	110	.....	....
Charleston—			
5s, Ref'd'g, 1899 to 1915	.....	.....	4
4½s, July 1, 1917.....	.....	105½	....
Chicago—			
6s, Imp., 1899 to 1901...	.....	.....	4½
5s, Hyde P. water, '04.J&J	.....	.....	3·50
5s, Town of Lake, water, 1899 to 1902.....J&J	.....	.....	3·50
4½s, Sewerage, 1900.J&J	.....	.....	3·25
4s, City, 1901.....J&J	.....	.....	3·25
4s, T'n of L., wat., '07J&J	.....	.....	3·25
4s, g., River Imp., 1914J–J	.....	.....	3·25
4s, Jan., 1911.....J&J	.....	.....	3·25
4s, g., Ref'd'g, 1915..J&J	.....	1101½	3·15
4s, g., July, 1916 ....J&J	109	109⅜	....
4s, W'ld's Fair, 1921.J&J	110	.....	....
3-65s, Water, J'ly '02.J&J	.....	.....	3·25
3½s, Water, July '09.J&J	.....	.....	3·25
3½s, g., Oct. 1, 1918.A&O	.....	104½	....
Chic. H'g'ts—6s, 1914.M&S	112	.....	....
Chicago Sanitary Dist.—			
5s, Nov. 1, 1899 to '07M&N	.....	.....	3½
5s, Jan. 1, 1910 ....M&N	.....	.....	3½
5s, July 1, 1904.....J&J	.....	.....	3½
5s, Jan. 1, 1907.....J&J	.....	.....	3½
5s, July 1, 1911-12..J&J	.....	.....	3½
4½s, Jan. 1, '99 to '15 J&J	.....	.....	3⅝
4½s, Jan., 1899.....J&J	.....	.....	3⅝
4½s, Jan. 1, 1910....J&J	.....	.....	3⅝
4½s, Jan. 1, 1915....J&J	.....	.....	3⅝
Cook Co.—			
4½s, Ref., May, 1900.M&N	101	.....	....
4s, May, 1899.....M&N	100	.....	....
4s, May, 1900.....M&N	100	.....	....
4s, Ref., 1899 to '12.M&N	.....	.....	3·50
DeKalb—5s, Oct. 1, 1910..	.....	.....	4
Du Quoin—5s, 1913 to 1916	.....	.....	4¼
E. St. Louis 5s, 1908.J&D	.....	.....	3⅞
Evanston—5s, 1901.....	.....	.....	3⅝
5s, May 1, 1912.....	.....	.....	3⅝
Freeport—			
5s, City Hall, 1918..M&S	.....	117½	3¾
Hillsboro—6s, 1899 to 1902	.....	.....	4½
Joliet—5s, W., July 30, 1904	105½	.....	....
Macoupin Co.—4½s, '03J&J	.....	.....	3¾
Momence—5s, Rfdg., '07-17	.....	.....	4¼
Morgan Co.—4s, 1907. Opt.	.....	100	....
Morris School Dist.—			
5s, 1901 to 1907.....	.....	.....	3⅞
Peoria—6s, 1899 to 1902...	.....	.....	4¼
4½s, Park Dist..Nov.1, '15	.....	.....	4
Peoria Twp. 5s, 1900-1910	103	.....	....
Pope Co.—4s, 1902-'12.J&J	98	.....	....
Quincy—			
5s, Ref., Sept., 1902.Sept.	.....	.....	3¾
4½s, Ref., July, 1908.J'ly	.....	.....	3¾
4s, Ref., 1911 to '17.J'ly 1	.....	.....	3¾
Rockford—5s, 1903-4.....	.....	.....	3⅝
4½s, City, Mch., '07.M&S	.....	.....	3⅝
Tazewell Co.—			
4s, July, 1901-10.....	.....	.....	3·80
West Chic. 5s, 1910....J&J	.....	.....	4
Wilmette—6s, 1899 to 1902	.....	.....	4¾
INDIANA			
3½s, Fund'g, 1910-15.M&N	.....	103¼	3·20
3s, June 18, 1909.....J&D	.....	.....	3·20
Attica—			
5s, Wat., 1908 to 1909 J&D	.....	.....	4½
Bartholomew Co.—			
5s, Nov., 1899 to 1908....	.....	.....	4
Bloomfield—4½s, Sch'l, '07	101	102	....
Brazil, 6s, 1904.....J&J	.....	.....	4½
Cannelton—6s, Refunding, 1901 to 1910.....M&N	.....	.....	5
Cicero—5s, Oct. 1, 1910....	.....	.....	4¾
Clay Co.—5s, Nov.'99 to '08	.....	.....	4
Columbus—5s, 1909...J&J	.....	.....	4
Covington—6s, F'g, '03 to '08	.....	.....	4½
Dunkirk—6s, March, 1903.	.....	.....	4½
Evansville—6s, 1912..J&J	112	.....	....
5s, June, 1907.....J&D	106½	107½	....
5s, Jan. 1, 1912.....J&J	108¼	110	....
4½s, Jan. 1, 1912....J&J	103½	105½	....
4s, July 1, 1912.....J&J	98	100	....
Fort Wayne—			
6s, Nov. 15, 1899...M&N	.....	.....	3·65
5s, Dec. 31, 1899....J&D	.....	.....	3·65
Green Co.—6s, '08-'13.A&O	.....	.....	4½
Greenfield—6s, 1914 A&O	.....	115	4½
Indianapolis—			
6s, Apr. 15, 1899 to 1904.	.....	.....	3·50
5s, July 1, 1902.....J&D	104	.....	....
4s, Oct. 1, 1899.....A&O	100	.....	....
4s, Jan., '99 to 1903.J&J	100½	.....	....
4s, Jan. 1, 1927.....J&J	109	.....	....
4s, Ref., July 1, 1915.J&J	105	.....	....
Jeffersonville—			
5s, Refdg, Apr. 1910.A&O	.....	107	4¾
Lake Co.—			
5s, Road, 1899 to 1907....	.....	.....	4½
La Porte Co.—5s, Ct. H. 1907	.....	.....	3·80
Lafayette—4½s, 1915-20..	.....	.....	3·90
Lawrence Co.—5s, Road, 1899 to 1908.....Nov. 15	.....	.....	4½
Lebanon—5½s, Fd. 1910-15	.....	.....	4⅝
Marion—4½s, 190'-'17 J&D	.....	106¼	3¾
Marion Co.—4s, Ref'g..1927	.....	109·24	3·50
Mitchell—6s, Light, Sept. 1, 1899 to 1905.....M&S	.....	.....	4⅝
Monroe Co.—5s, Road, Nov. 15, 1899 to 1908.....	.....	.....	4½
New Albany—6s, May. 1900	.....	.....	4
5s, July 1, 1915.....J&J	.....	.....	3·90
Newton Co.—			
6s, Dr'nage, '05 to '13.J&J	.....	.....	5

Bonds.	Bid.	Ask.	To Net
Orange Co.—5s, 1901 to '08.	.....	.....	4¼
Richmond—			
6s, 1899 to 1905.....J&J	.....	.....	4
4s, Funding, Feb. 1. 1902.	.....	.....	4
South Bend—6s, 1908.M&N	.....	.....	4
5½s, Nov. 1, 1904...M&N	.....	.....	3¾
5s, Aug. 1, 1908.....F&A	.....	.....	3¾
4s, Water, May 1, 1915..	.....	.....	3¾
Sullivan Co.—			
6s, Drainage, '04-14.J&J	.....	.....	5
5s, Road, 1899 to '06. Nov.	.....	.....	4⅝
Terre Haute—5s, 1905.M&N	.....	.....	....
4½s, 1899 to 1909..J&J	.....	.....	3·55
4s, Fdg, May 1, 1915 M&N	.....	.....	3·55
Vanderburg Co—			
5s, C. H., 1910.....J&J	.....	.....	4¼
5s, C. H., Jan. 1, '18.J&J	.....	.....	4¼
Vincennes—4½s, Rfd. 1913	.....	108·54	3¾
Washington Co.—			
5s, Road, '99 to '07, Nov. 15	.....	.....	4½
Wayne Co.—4½s, '01-'4.F&A	.....	.....	3¾
Wells Co.—			
6s, Imp., 1899, Jan. & Sep.	.....	.....	5
4½s, Ct. H., '99-'05..M&N	.....	.....	4¼
West Indianapolis—			
6s, Fund., 1902-10..M&N	.....	.....	4½
IOWA			
Alta—6s, Wat'r, Au.1, '05-15	.....	103·51	5½
Burlington—			
6s, Nov. 1, 1902 ...M&N	100	.....	....
4s, Rfg, June, 1901-06J&D	98	.....	....
Cedar Rapids—			
4½s, Sch., June 1, '05.J&D	101	102	....
Council Bluffs—			
7s, July, 1900.....J&J	102	.....	....
6s, Aug. 1, 1903.....F&A	102	104	....
5s, Sch., June1, 1902.J&D	100	.....	....
4½s, Ref., 1900-15.....	98	.....	4½
Davenport—7s, 1899.....	.....	105¾	4
6s, Paving, Oct., '03.A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06.M&N	.....	.....	4
4s, Aug. 1, 1908.....F&A	.....	.....	3·75
4s, Fund'g, May, '16.M&N	.....	.....	3·75
Dubuque—			
4s, Ref'd'g, Apr., 1916...	.....	.....	3·45
4s, Refd'g, Feb. 1, '17.F&A	.....	.....	3·45
Fonda—6s, Water, May 1 1905-1915 .....M&N	.....	103·51	5½
Marion School District—			
4½s, 1902-1907 .. .M&S	.....	102½	....
Montgomery Co.—			
5s, Ct. H., 1899.....A&O	.....	102	....
Ottumwa—			
4½s, Refdg, 1916-17.A&O	.....	109⅜	3·80
Oxford—			
6s, water..1900-'05.A&O	.....	104	5½
Red Oak—4½s, Rfdg, '09-15	.....	.....	3⅞
Rock Rapids—			
5s, School, 1901-'06.....	.....	101	....
Sioux City—5s, 1907-1917.	.....	109	....
Waterloo—6s, Sewer, 1903	.....	105	....
4½s, Fdg., 1907-17. M&N	.....	103	....
Woodbury Co.—			
4½s, 1908, opt.....J&J	.....	.....	4
KANSAS			
4s, Refund., 1902 .....J&J	102	.....	....
Atchison—			
4s, Ref, July 1, 1913.J&J	87½	92½	4¾
Atchison Co.—6s, Ref., July 1, 1899-1914.....	.....	.....	5
5s, Ref., July 1, 1916.J&J	101½	.....	....
Chanute—			
6s, Water, June 1, '05.J&J	.....	102¾	5⅝
Coffeyville—6s, 1905..J&J	.....	.....	4¾
Emporia—5s, 1906...M&N	99	100½	....
Girard—6s, May 1, '09.M&N	.....	108½	5
Jackson Co.—			
5s, Rfdg, 1908-1928 J&J	.....	106¼	4¼
Kansas City—			
6s, Feb., 1899 to 1908....	.....	.....	4¼
6s, Ref., Oct. 1, 1915. F&A	.....	.....	4
5s, School, 1909.....F&A	.....	.....	4
5s, Jan. 1, 1917.....	.....	.....	3¾
Leavenworth—			
6s, July 1, 1909-11..J&J	.....	.....	5¼
5s, July 1, 1909.....J&J	.....	.....	4⅞
4s, Ref., July 1, 1914J&J	93	96	....
Logan Twp.—8s, 1910. May	.....	115·15	6¼
Newton—6s, 1905.....J&J	.....	.....	5
Norton Co.—			
6s, Ref'g, May 2, 1905-25	100	106½	5
Oxford—6s, 1905 .....A&O	.....	.....	5½
Pittsburg 6s, 1899.....J&J	.....	.....	5
Reno Co.—4½s, 1918-1928.	.....	103·35	4¼
Salamanca Township—			
6s, RR. Aid, Jan. 1, 1916	.....	101½	....
Sedgwick Co.—			
5⅜s, Refdg, 1910...F&A	.....	.....	4
5s, Fund., J'ly, '15-25. J&J	.....	.....	4
5s, C.H., June 1, '08-9.J&J	.....	.....	4
Shawnee Co.—7s, June 1, '02	.....	.....	4⅜
4s, C. H., May 1, '24.M&N	.....	.....	4
Sumner Township—			
8s, Dec. 20, 1909.....	.....	114⅞	6¼
Topeka—6s, J'ly 20, '06.J&J	.....	.....	4⅞
5s, Aug. 10, 1912 ...J&J	.....	.....	4½
Weir—6s, 1899-1905...J&J	.....	102	5¼
Wellington—			
7s, July 1, 1910.....J&J	.....	110	6
Wichita—			
6s, June 1, 1918.....J&D	.....	.....	5
5s, Sch., July 1, 1905.J&J	.....	102	....
5s, Jan. 1, 1910.....J&J	.....	.....	4¾
KENTUCKY			
4s, g., June 1, 1905...J&D	107	109	....
Allen Co.—			
New 6s, 1907.....J&J	90	92	....
Ashland—			
6s, Sch. Ref'd'g, '07.J&D	.....	112·52	4½
5s, Fdg, Sept., 1899.....	101	.....	4¾
5s, Fdg, Sept., 1909-14...	102¾	.....	4¾
Boyd Co.—			
6s, Ref., 1901-1904..J&D	.....	.....	4¾
Caldwell—New 6s, '02.M&S	100	101	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Carroll Co.—			
6s, Fdg, 1908-18...M&N	.....	.....	4⅜
Christian Co.—5s, 1927....	100	.....	....
Clark Co.—			
4-, Rfdg, 1918.....J&D	101	101½	....
Covington—			
8s, July, 1899.....J&J	.....	.....	4
5s, Fd., Aug., '10-20.F&A	.....	.....	3⅝
4s, Reser. & W.W., '28, J&J	108½	109	....
Frankfort—			
4½s, Refund'g, 1917-27..	.....	.....	4
Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A	.....	110¼	4·10
5s, 1902.....A&O	102	103	...
5s, Fund., July 1, '08. July	.....	105	....
4½s, Ref'd'g, Jul. 1, '18 J&J	.....	108¾	3·80
GrantCo.—4½s, '0-'17 M&N	.....	.....	3·80
4½s, 1901 to 1917..M&N	.....	.....	3·80
Henderson—			
4s, Refund., 1927...M&N	.....	.....	3¾
Kenton Co.—			
6s, 1899 to 1908.....J&J	.....	.....	3½
Lexington—6s, 1913..F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—6s, 1901...J&J	103	104	....
Louisville—7s, 1901..A&O	109	110	....
7s, E. & P. RR., Jan. 1, 1903	114	115	....
5s, Park, Aug. 1, '11. F&A	114½	115	....
5s, do 20-40, '20..M&N	102	103	....
4s, 1923.....J&J	108	109	....
4s, Municip., 1928..Quar.	113	114	....
4s, Park, 1930.....J&J	114	115	....
4s, Ref'g, July 1, 1937 J&J	115	116	....
Madison Co.—5s, 1919. J&J	102	103	....
McCracken Co.—			
5s, Ref., Mar 1, '03-33. M-S	102	103	....
5s, Ref., Mar. 1, '13-33. M-S	105	106	....
5s, Ref., Mar. 1, '23-33. M-S	108	110	....
Mt. Sterling—6s, 1920. A&O	100	.....	....
Newport—			
7 3/10s, Water, M'y '03. M&N	.....	.....	3¾
5s, Defic., July, 1904. J&J	.....	.....	3¾
5s, St. imp., Jan. '19. J&J	.....	.....	3¾
4s, Bridge, July, 1911 J&J	.....	.....	3¾
Owen Co.—			
5s, Fund., Sep. 1, '03. M&S	.....	.....	4½
6s, Refg, Feb 1, '12-17 F&A	.....	.....	4½
Pendleton Co.—			
5s, 1910.....J&J	.....	.....	4¼
Scott Co.—5s, 1918....J&J	100	.....	....
Shelby Co.—6s, 1901..J&D	100	.....	....
6s, C. & O. 1911.....A&O	100	.....	....
Spencer Co.—6s, 1911. A&O	100	.....	....
Taylor—6s, '07 (default) A&O	40	.....	....
LOUISIANA			
4s, New consols., 1914. J&J	* 106½	.....	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 105¼	107	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 112	116	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 113½	117	....
Fifth Dist. Levee—			
6s, 1908.....F&A	* 101	104	....
6s, 1911.....F&A	* 103	.....	....
6s, 1913.....F&A	* 104	108	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	* 108½	.....	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 107	.....	....
New Orleans—5s, Premium	* 216¾	217½	....
5s, Premium (dr. num.)..	* 242	.....	....
4s, Const., 1942.....J&J	* 107⅛	108	....
Orleans District—5s. M&S	* 106	.....	....
Pontchartrain District—			
B, 6s, 1905.....	* 109	.....	....
C, 6s, 1912.....	* 111	.....	....
D, 6s, 1944.....	* 117	119	....
Red River A. & B.B. Dist.—			
6s, 1912.....	* 108¼	110	....
Tensas Basin Dist.—6s, '07.	* 104	.....	....
MAINE			
5s, June 1, 1919.....J&D	123	.....	....
4s, July 1, 1917.....J&J	112	.....	....
3s, June 1, 1899.....J&D	100	.....	....
3s, Oct. 1, 1922.....A&O	100	.....	....
Aroostook Co.—			
4½s, July 1, 1915....J&J	110	.....	....
4s, C. H., June, 1915. J&D	104	.....	....
Auburn—4s, July, '17. J&J	.....	108·66	3·40
Bangor—7s, Ap. 1, '99. A&O	101½	102½	....
6s, April 1, 1899....A&O	101	.....	....
6s, Water, 1905.....J&J	114	.....	....
4s, Nov. 1, 1914....M&N	105	.....	....
Bath—			
4½s, Mun., July, '07. J&J	106	.....	....
4s, Ref'dg., July, '21. J&J	106	.....	....
Belfast—4s, Ref'ding, 1918	107½	.....	....
Houlton—			
4s, Funding, 1917..A&O	100	.....	....
Lewiston—6s, July, '01. J&J	106	.....	....
5s, April 1, 1917....A&O	121	.....	....
4½s, Jan. 1, 1900....J&J	101	.....	....
4s, 1903.....J&J	.....	107½	3·37
4s, g., Oct., 1927....A&O	110	.....	....
Portland—6s, Sep. 1, '07. M&S	.....	.....	3⅛
4s, Mar., 1905.....M&S	.....	.....	3⅛
4s, g., Ref., July 1, '12. J&J	.....	.....	3⅛
4s, g., Mar. 1, 1916..M&S	.....	.....	3⅛
Saco—4s, 1901.....J&J	100	.....	....
Washington County—			
4s, Jan., 1923-1928..J&J	.....	105	3·70
Waterville—4s, g., 1927...	110	.....	....
Yarmouth—4s, g., 1915....	107	.....	....
MARYLAND			
3·65s, Jan. 1, 1899....J&J	* 101	.....	....
3½s, Jan., 1911.....J&J	* 101	.....	....
3s, Jan. 1, 1903.....J&J	* 100	.....	....
Annapolis—			
5s, Sch., 1903 to '28..J&D	108	.....	....
Baltimore—			
6s, April 15, 1900....Q-J	* 105	105½	....
5s, J. Falls, 1900.....Q-F	* 103	.....	....
5s, July 1, 1916.....M&N	* 122	122½	....
4s, Nov. 1, 1928...M&N	* 111	112	....

Bonds.	Bid.	Ask.	To Net.
Baltimore (Concl.)—			
4s, Water, 1925.....	* 111	.....	....
3·65s, April 9, 1900..Q-F	* 102	.....	....
3½s, July 1, 1930....J&J	* 107¼	107½	....
3½s, July, 1940.....J&J	* 107	107½	....
3½s, Sept., 1945....M&S	* 107	107½	....
3½s, Jan. 1, 1927....J&J	* 98	99	....
3s, April 9, 1900....Q-F	* 97	97½	....
Pocomoke C'y 5s. 1928. J&J	105	110	....
MASSACHUSETTS			
3½s, g., July, 1901.....J&J	.....	101⅞	2·90
4½s, g., April, 1920..A&O	109	.....	....
3½s, Gold, Nov. 1923..M&N	110	111	....
3½s, g., July 1, 1935...J&J	111½	112	....
3½s, g., Jan., 1937.....	112	113	....
3½s, Water, 1938.....J&J	.....	.....	2·90
3s, g., April 1, 1909...A&O	100	101	....
3s, g., April, 1915.....A&O	100	101	....
3s, g., Sept. 1, 1923...M&S	100½	101¼	....
3s, g., Jan., 1930.....J&J	101	101½	....
3s, g., Mar., 1935.....M&S	101	102	....
Arlington—4s, 1904..M&N	102½	.....	....
4s, Jan., 1922.....J&J	109	.....	....
Athol—4s, July, 1924..J&J	109½	.....	....
Attleborough—			
4s, g., July, 1926....J&J	110	.....	....
Belmont—4s, June '17. J&D	108	.....	....
Boston—6s, Apr., 1903. A&O	111	112	....
5s, April 1, 1903....A&O	108	.....	....
5s, g., Oct. 1, 1906..A&O	113	.....	....
4s, Apr., 1903.....J&J	103	.....	....
4s, July 1, 1912.....J&J	107½	.....	....
4s, Jan., 1917.....J&J	110	.....	....
4s, Coup., Oct., 1923 A&O	112	.....	....
4s, July, 1936.....J&J	115	.....	....
3½s, reg., Apr., 1902. A&O	101	.....	....
3½s, Wat., Ap. 1, '17. A&O	103	.....	....
3½s, Reg., July, 1919. J&J	103	.....	....
3½s, Oct., 1936....A&O	105	.....	....
3½s, Reg., Apr. 1938. A&O	107	108	....
3s, 1917.....	96	.....	....
Bristol Co.—5s, May 5, 1905	.....	105	3·20
Brockton—5s, 1910...A&O	115	.....	....
4s, April, 1903.....A&O	102	.....	....
4s, Aug., 1912.....F&A	106	.....	....
4s, Apr., 1920.....A&O	109	.....	....
4s, Sewer, '04 to '23. A&O	.....	.....	....
4s, May, 1927.....M&N	111	.....	3·40
3½s, July 1, 1916 ...J&J	100½	.....	....
Cambridge—6s, 1904..J&J	115	.....	....
4s, Aug., 1905.....F&A	104½	.....	....
4s, Wat., reg., Apr. '16 A&O	111	.....	....
4s, Water, July, 1919. J&J	113	.....	....
4s, May 1, 1910.....M&N	108	.....	....
4s, Oct., 1915.....A&O	111	.....	....
3½s, Sept., 1937 ....M&S	107½	.....	....
3½s, Dec., 1917.....J&J	104½	.....	....
Chelsea—4s, Oct., 1907. A&O	104½	.....	....
4s, Park, Oct., 1936. A&O	114	.....	....
Chicopee—4s, gold, 1920...	110	.....	....
Everett—4s, Sew 1923. J&J	110	.....	....
Fall River—6s, 1906..M&N	118	.....	....
5s, May 1908.....M&N	115	.....	....
4½s, Oct. 2, 1913...A&O	115	.....	....
4s, Reg., Jan., 1927..J&J	115	.....	....
4s, Oct., 1914.....A&O	109	.....	....
4s, June, 1923.....J&D	113¾	.....	....
4s, April, 1917.....A&O	111	.....	....
Fitchburg—6s, 1905...J&J	115	.....	....
4s, Regist'd, June, 1914.	107	.....	....
4s, Reg., Apr. 1, 1922. A&O	110	.....	....
Foxborough—			
4s, Oct., 1899.....A&O	100¼	.....	....
Gloucester—4s, 1908..J&J	104½	.....	....
4s, Mun., May, 1906..M&N	103	.....	....
Haverhill—4s, Oct. 1, 1902.	102	.....	..
4s, Dec. 1, 1912....J&D	106	.....	....
4s, Dec., 1927.....J&D	112	113	3·32
Holyoke—6s, 1899.....A&O	100	102	....
4s, g., Sept. 1, 1908. M&S	.....	108	3·07
4s, g., July 1916....J&J	109	.....	....
4s, g., Jan., 1927.....J&J	113	.....	....
Hull—4s, 1923.....	108	.....	....
Hyde Park—			
4s, May, 1899 to 1903....	.....	.....	3·25
4s, Sewer, 1904 to 1918..	.....	.....	3·30
Ipswich—4s, 1924.....J&J	109¼	.....	....
Lawrence—6s, 1900...A&O	102	.....	....
4s, July 1, 1924.....J&J	110½	.....	....
4s, July, 1904.....J&J	103	.....	....
Leominster—4s, g., 1926...	110	.....	....
4s, Feb., 1914.....	107	.....	....
Lincoln—4s, June, 1917....	108	.....	....
4s, 1905 to 1914.....	.....	.....	3·40
Lowell—4½s, 1903....M&N	105	.....	....
4s, May, 1900.....M&N	100½	.....	....
4s, Oct., 1920.....A&O	109	.....	....
3½s, Feb., 1904.....F&A	100	.....	....
Lynn—5s, Jan. 1, 1905. J&J	109	.....	....
4s, Reg., Sept., 1908. M&S	105	.....	....
4s, Ref'dg Water, '21. J&J	110	.....	....
4s, July, 1925.....J&J	111	.....	....
4s, Apr., 1917.....A&O	109	.....	....
4s, reg., Apr., 1916. A&O	109	.....	....
4s, July, 1927.....J&J	112	.....	....
3½s, May 1, 1905...M&N	100½	.....	....
Malden—4s, 1899 to 1905...	.....	.....	3⅜
4s, Jan., 1914.....J&J	107	.....	....
4s, May, 1924.....M&N	110	.....	....
4s, July, 1947.....J&J	114	.....	....
3½s, July 1, 1905....J&J	100	.....	....
Manchester—3½s, '99 to '08	.....	.....	3·37
Marlborough—			
4s, July, 1900.....J&J	100½	.....	....
4s, Coup., gen. l'n A. 1915	107	.....	....
4s, Sept., 1924 .....M&S	110	.....	....
4s. Water, Aug. '22..F&A	109½	.....	...
4s, July, 1916.....J&J	107½	.....	....
Medford—4s, 1901.....J&J	101	.....	....
4s, Oct., 1914.....A&O	107	.....	....
4s, May, 1917 .....M&N	108	.....	....
4s, July, 1923.....J&J	110	.....	....
Melrose 4s, June, 1924. J&D	105	.....	....
Methuen—			
4s, Aug., 1910.....F&A	105	.....	....
4s, Oct., 1925.....A&O	110	.....	....
4s, Feb., 1928.....F&A	110½	.....	....

Bonds.	Bid.	Ask.	To Net
Middlesex Co.—			
4s, Dec., 1902.....J&D	102½	.....	....
4s, Dec. 1, '06 to '15. J&D	.....	.....	3·30
Natick—4s, July, 1926. J&J	110	.....	....
Needham—4s, Sept., 1924.	110	.....	....
4s, Sept., 1923	109	.....	....
New Bedford—7s, '09. A&O	132	.....	....
6s, Oct. 1, 1899 .....A&O	101	.....	....
5s, Oct. 1, 1903.....A&O	108	.....	....
4s, gold, Jan., 1927. J&J	113	.....	....
4s, g., March, 1907..M&S	105	.....	....
4s, Wat., Apr. 1, '26. A&O	111	.....	....
3½s, 1910.....A&O	101	.....	....
Newton—6s, 1905.....J&J	115	.....	....
5s, July 1, 1906.....J&J	111	.....	....
4s, Sch., Aug., 1915. F&A	107½	.....	....
4s, 1928.....M&S	114½	114¾	....
4s, Aug., 1935.....F&A	113	.....	....
Northampton—			
4s, School, Jly 1, 1915. J&J	107	.....	....
4s, April, 1921.....	109	.....	....
North Andover—4s, 1923..	.....	111¼	3·35
Orange—4s, 1905...M&S	103	.....	....
Pepperell—4s, '99 to 1906.	.....	.....	3·40
Pittsfield—			
4s, Sch'l, May 15, '99 to '24	.....	.....	3·30
Quincy—4s, May, 1901-05.	.....	.....	3·30
4s, 1899 to 1937....M&N	.....	.....	3·35
Rockport—4s, 1918...M&N	108	.....	....
Salem—5s, 1, 1904.....J&J	108	.....	....
4s, Aug. 1, '03 to '06..F&A	.....	.....	3·30
4s, June, 1913.....J&D	107	.....	....
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3⅜
4½s, g, Oct. 1, 1902. A&O	104	.....	....
4s, July, 1909.....J&J	105	.....	....
4s, July, 1913.....J&J	107	.....	....
Springfield—			
7s, Apr. 1, 1903.....A&O	116	.....	....
6s, Water, Apr. 1, '05. A&O	116	.....	....
4s, Sewer, July 1, '06. J&J	105	.....	....
4s, g., Wat., Ap. 1, '13. A&O	110	.....	....
4s, g., Sch., Jan., 1917. J&J	112	.....	....
3½s, g., May, 1907. M&N	102	.....	....
3½s, g., 1899 to 1918....	.....	.....	3·07
Swansea—3½s, Oct., 1904.	.....	.....	3·40
Taunton—4s, 1905....J&D	103½	.....	....
4s, Dec, 1906.....J&D	104	.....	....
4s, C. Hall, Dec. '15..J&D	107½	.....	....
4s, June, 1917.....J&D	108	.....	....
4s, June, 1927.....J&D	111	.....	....
4s, June, 1, 1907....J&D	104	.....	....
Wakefield—4s, 1902 to '10.	.....	.....	3·50
4s, Munic. '15 to '24. A&O	.....	.....	3·50
Waltham—4½s, 1906. A&O	107	.....	....
4s, Jan, 1927 .....J&J	110½	.....	....
4s, Sewer, Oct. 1, '11. A&O	106	.....	....
4s, Apr., 1917.....A&O	108	.....	....
Ware—4s, Sept., 1904.....	102½	.....	....
4s, June, '99 to 1903. J&D	.....	.....	3·35
4s, Sept., 1911.....	105½	.....	....
Watertown—4s, 1906. M&N	.....	105¾	3·20
Webster—4s, 1913-1923....	.....	.....	3·30
Westfield—4s, 1906 to '22..	.....	.....	3·30
Winchester—4s, 1907. J&D	104	.....	....
Winthrop—3½s, Nov., 1900	.....	100⅝	3·25
3½s, Nov., 1908.....	.....	102¼	3·25
Woburn—4s, Apr., '02 A&O	101	.....	....
4s, April, 1907.....A&O	105	.....	....
Worcester—5s, 1906...J&D	112	.....	....
4s, April 1, 1912.....	108	.....	....
4s, July 1, 1928. ....J&J	118	.....	....
4s, Apr., 1938.....A&O	117	.....	....
Wrentham—4s, Apr., '99-'08	.....	.....	3·40
4s, July, 1914.....	106	.....	....
MICHIGAN			
Battle Creek—			
5s, Sewer, Oct., 1910. A&O	.....	112⅜	3⅜
5s, Water, Sept. 1, 1917....	.....	.....	3⅜
Bay City—4s, Ref'd'g. 1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec. '07 8-9. J&D	.....	.....	3·80
4s, Ref'd'g, 1922-27.....	.....	.....	3·80
Big Rapids—5s, Refunding, March 1, 1909.....M&S	.....	104½	4½
Cheboygan—4½s, '03 to '12.	.....	.....	4
Detroit—			
7s, Water, Aug. 1, '04. F&A	.....	.....	3·20
6s, W. L., June, 1908. J&D	118	119	3·20
4s, Sewers, Ap. 1, '22. A&O	113	114	3·15
4s, Imp., July, 1926. J&J	114	115	3·15
3·65s, Pub. imp., '18. J&J	.....	.....	3⅛
3½s, Pub. imp., '16. J&D	.....	.....	3⅛
Escanaba—5s, July, '20 J&J	.....	108½	....
Grand Haven—			
5s, Water, Jan. 1, '03. M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1899-1900....semi-an	.....	.....	3·35
5s, C. Hall, July 1, '04. J&J	.....	.....	3·35
5s, St. Imp., '99 to '01. M&N	.....	.....	3·35
4½s, Wat., Jan. 1, '12. J&J	.....	.....	3·35
4s, School, Feb. 4, '07. F&A	.....	.....	3·30
4s, Market, reg., '16. M&N	.....	.....	3·30
Jackson—8s, 1900....M&S	.....	.....	4
5s, Ref., water, 1904. M&S	.....	107¼	3·90
5s, Pub. Bldg., 1907. M&N	.....	.....	4
Kent Co.—5s, Court house. Jan. 15, 1899.....Jan. 15	.....	.....	4
Lansing—5s, '99, to 1905 A&O	.....	104·95	4
Muskegon—5s 1910..J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
4½s, Road & Bdge., 1913.	.....	105·60	4
Owasso—4s, July 1, 1899 to 1913.....J&J	.....	.....	3⅜
Saginaw—6s, 1908.....	118	.....	....
5s, Water, 1905.....M&N	107½	.....	....
4½s, Mar. 10, 1905. M&S	104½	.....	....
4½s, Wat., J'ly 18, '14. J&J	.....	.....	3·60
4s, Ref. wat., Apr. '07. A&O	102	.....	....
4s, Wat. ref., May, '16 M&N	104	.....	....
St. Johns—5s, 1909-10. A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water, Nov., '13. M&N	.....	120	4
5s, Ref'g, Apr. 1, '17..A&O	.....	113½	4
4½ School, Sept. 1, 1908.	104	105¼	3⅞

* Flat price.

Bonds.	Bid.	Ask.	To Net
Tawas—			
6s, F'dg, '99 to '07...M&S	.....	.....	4¾
Traverse City—			
5s, School, July 1, '06. J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103	3¾
West Bay City—	.....	.....	....
4s, Sewer, June, 1918....	.....	103½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1899-1909.....July	.....	.....	5
4s, Ctfs. of Indt. 1901. J&J	.....	102½	....
3½s, State f'd. J'y 1, '21. J&J	100	.....	....
Brainerd—			
6s, Ref'nd., May, '04. M&N	.....	.....	4¾
5s, Ref'd'g, 1917 ....A&O	.....	106½	4½
Duluth—			
6s, Ref'd., Jan. 1, '08. J&J	.....	.....	4
5s, School, 1913....M&N	.....	.....	4
4½s, G'n. f'd. Jan 1, '20. J&J	.....	.....	3·90
4½s, g., July 1, 1926. J&J	.....	.....	3·90
4s, Park, Jan. 1, 1921. J&J	.....	.....	3⅞
4s, Apr. 1, 1928.....	.....	.....	3⅞
Hennepin Co —			
4½s, Court-h., Ap. '24. A&O	.....	.....	3¾
4½s, Ct. H., July 1, '17 J&J	.....	.....	3¾
Itasca Co.—			
6s, g., Sept., 1905..Sept.	.....	105¼	5¼
6s, g., Sept., 1915..Sept.	.....	108⅞	5¼
Lake Co.—6s, 1908.....	.....	104½	5½
Little Falls—			
4½s, H Sch., J'ly 1, '12. J&J	.....	102¾	4¼
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·30
7s, RR. Aid, Nov., '01. M&N	109	110	....
6s, School, July 1, '99. J&J	.....	.....	3·30
5½s, 1913.....	.....	.....	3·30
4½s, Park, July, 1913 ...	.....	.....	3·25
4½s, g., July, 1921..J&J	.....	.....	3·25
4s, Water, Apr., 1917. A&O	108	109	....
4s, Hospit'l, Jan. 1922 J&J	109	110	....
4s, May 15, 1919....M&N	109	109½	....
4s. g., July 1, 1925...J&J	111	112	....
4s, Jan., 1927.....J&J	111	112	....
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 1916.....	.....	112·37	5
New Ulm—5s, 1904....A&O	.....	104¼	4½
Otter Tail Co.—5s, 1904 J&J	103¼	104½	4¼
Polk Co.—			
5½s, Ditch. 1907, July...	.....	116½	4 16
6s, Ditch. 1908, July	.....	111½	4
Ramsey Co.—5s, 1915. J&J	.....	.....	4
4½s, Refund'g, 1905. M&S	102½	104	4
4½s, Ct. H., 1916-17..J&J	.....	.....	4
Redwood Co.—5s, Sch. 1911	.....	100	5
Rock Co.—5s, J'ly 1, '06. J&J	.....	103·99	4½
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908, J&J	.....	.....	4¼
St. Paul—			
7s, July, 1903.....J&J	.....	.....	3⅜
6s, Dec. 15, 1900....J&D	.....	.....	3⅜
6s, 1904.....A&O	.....	.....	3⅜
5s, Aug., 1904.....F&A	.....	.....	3·30
5s, April, 1909.....A&O	.....	.....	3·30
5s, C.H. & C.H. J'n., '15 J&J	.....	.....	3·30
5s, May 2, 1915....M&N	.....	.....	3·30
4½s, July, 1918.....	.....	.....	3·25
4½s, Jan. 1, 1916.....J&J	.....	.....	3·25
4½s, Sept., 1917.....M&S	.....	.....	3·25
4s, June, 1912.....J&D	.....	.....	3·25
4s, May, 1920.....M&N	.....	.....	3·25
South St. Paul—			
6s, B'dge, June 1, '21. J&D	.....	113½	....
Stillwater—5s, B'rd of Education, 1909-1914..M&N	105	107	4½
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan *	110	112	....
4s, State, Jan. 1, 1919...Jan *	100	103	....
Greenville—8s, Sept. 1, '07 *	121	.....	....
6s, Jan. 1, 1928.....J&J	.....	113·25	5⅛
Madison—			
6s, Ref., J'ne, '02-22. J&D *	.....	105	....
Meridian—			
6s, Sewer, 1924, May 1.. *	.....	.....	5½
6s, Paving, 1917....A&O *	.....	.....	5¼
6s, Paving, Apr. 1, 1926. *	.....	.....	5½
Vicksburg—			
5s, RR. aid, 1916....F&A	91	96	....
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1, '17-'47. J&J	108	110	....
MISSOURI			
3½s, State f'd'g, Jan., '08. J-J	100	.....	....
Blue T'w'p—7s, 1903..J&J	103	.....	....
Callaway Co.—5s, 1907. Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Cass Co.—4s, 1913.....Jan	99	100	....
Clinton Co.—			
5s, C. & H., 1901-'06. J&J	100	.....	....
Columbia—5s, '01-'11. M&S	102½	.....	....
Dade Co.—5s, Fdg., 1899-'14	101	.....	....
De Soto School Dist.—			
4½s, 1903-18.....J&D	.....	.....	4½
Hannibal—4½s, '07-17 A&O	99	.....	....
Jefferson City—4½s, '07 J&J	100	.....	....
Kansas City—			
7s, park fund. certfs. B&C	100	102	....
6s, Renew'l, Jan. 1901 J&J	106	108	....
5s, School, July, 1901. J&J	102	103	....
4½s, g., Wat., July 1, 1915	112½	113½	....
4s, School.....July, 1907	102	103½	....
4s, City Hall. June 1, 1910	102	103⅜	....
Kaw Tp—7s, Jan., 1903 J&J	105	.....	....
Laclede Co.—4s, '08-18. J&J	100	101	....
Macon—5s, 1906-16..M&N	100	.....	....
Moberly—			
5s, 1905.....J&J	100	.....	....
Mt. Pleas't Tw'p., Bates Co.			
4½s, Ref'd'g, 1902-1917.	101½	102½	....
4½s, Ref., June 1, 1907-17	101½	102½	....
Ralls Co.—4s, Ref., 1902-17	101	101½	....
St. Joseph—6s, 1903..F&A	108	110	....
5s, Sch'l, Aug., 1908. F&A	101	102	....
4s, Fund'g, 1901....F&A	100	101	....
4s, School, 1914.....A&O	102	105	....

Bonds.	Bid.	Ask.	To Net
St. Louis—			
6s, Renewal, g., '99..J&J	100	102	....
6s, Prop'ty, cur., '06. A&O	117	118	....
6s, Park, gold, 1905. A&O	116½	117½	....
5s, Renewal, g., 1900. J&J	102	103	....
4s, Renew., ster., '11. M&N	106	108	....
4s, Renew., July, '18. J&J	110	112	....
3·65s, renew'l, g., '07. J&D	103	104	....
3·65s, renew., g., '15. M&N	106	107	....
3½s, renewal, g., '19. F&A	102	104	....
3½s, renewal, g., '20. M&S	102	104	....
Schuyler Co.—			
5s, Sep., 1902.....M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17. J&D	100½	103	....
Sedalia—4½s, Ref'd'g, '07-27	102	103¾	....
Sullivan Co.—4s, June, 1908	99	.....	....
Springfield—6s, May, 1899	100	104	....
5s, Oct., 1911....semi-an.	100	.....	....
4½s, May, 1911. semi-an.	100	.....	....
Vernon Co.—4½s, 1908-18.	.....	108½	3½
4½s, Ref., Sept., '18. M&S	.....	114½	3½
MONTANA			
Cascade Co. Sch. Dist. No. 1. 6s, gold, Mar. 1, 1905-15.	.....	.....	4¾
Custer Co.—6s, Jan. 1, 1915	.....	.....	4⅝
Flathead Co.—6s, g., '14 M&S	100	.....	....
Great Falls—			
6s, gold, School..1905-15	.....	.....	5
6s, School, July 1, '16. J&J	.....	.....	5
Helena—5s, Sch Dis. No. 1. July 1, 1900-1910....J&J	.....	.....	4½
Lewis & Clarke Co.—			
5½s, C. H. g., July, 1901-7	.....	.....	4½
5½s, C. H. g., July, '08-'15	.....	.....	4½
Missoula Co.—			
6s, g., Refund., July 1, '16.	.....	.....	4⅜
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
Yellowstone Co.—			
5s, Refdg, 1908-18 ..J&J	.....	.....	4⅜
NEBRASKA			
Alma—6s, '99-'09....Aug 1	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—7s, 1900. M&N	.....	111	4⅜
Creighton—7s, 1914.....	.....	103·51	6
Douglas Co.—5s, 1907. J&J	.....	.....	3·80
5s, 1911.....J&J	.....	.....	3·80
Grand Island—6s, Water, Nov. 1, 1905.....M&N	.....	106	5¼
5s, Ref'g, 1903-18 ..J&J	.....	.....	4½
Lincoln—6s Funding, Jan. 1, 1905 to 1911.....	.....	.....	4¾
6s, Ref'd'g July 1, 1902.	103	104	....
5½s, Fd. Sept. 1, 1912. Sept	.....	.....	4¾
5s, Pavg. July 1, 1902 J&J	100	101	....
5s, Pvg., July 1, 1907 J&J	101	102	....
5s, Sch. Dist, 1907-17 M&N	101	102	....
Omaha—			
7s, Fdg., Nov., 1900. M&N	.....	.....	3¾
6s, Oct., 1899.....Ann.	.....	.....	3¾
5s, School Dist., 1908 J&J	106	108	....
5s, Funding, 1905..J&D	106	107	....
5s, City Hall, 1912..F&A	112	113	....
4½s, Oct., 1917.....A&O	109	110	....
4½s, Sept., 1907.....	105	106	....
4½s, City Hall, 1910. J&S	106	107	....
4s, Funding, 1918 ..M&S	102	103	....
South Omaha—			
7s, Funding, Oct. 1, 1901.	.....	.....	5
6s, Oct. 1, 1902.....	.....	106·65	4½
5s, June, 1915.....	.....	109	4¼
Superior—5s, 1908... M&N	.....	101½	....
Wakefield—6s, 1912....Oct.	.....	101	6
NEW HAMPSHIRE			
6s, Mun. war., Jan. 1905. J&J	115	116	....
4s, Lib'y, July 1, 1911. J&J	108	109	....
Berlin—4s, Ref., 1917, M&N	107	108	....
Claremont—4s, 1909..J&J	.....	104⅝	3·50
Concord—4s, Jan. 1922. J&J	108	.....	....
Dover—4s, July, '99 to 1916	.....	.....	3·35
4s, Apr. 1, 1907.....A&O	103	.....	....
4s, July, 1900.....J&J	100½	101	....
Farmington—			
4s, Refunding, 1908-18..	.....	.....	3·35
Hillsborough—4s, 1904-14.	.....	.....	3·35
4s, 1910.....	.....	106¼	3·40
Keene—4s, July, 1903. J&J	102	103	....
Laconia—4s, July, 1921.	109¾	.....	3·40
4s, Sewer, 1925.....A&O	108	.....	....
4s, 1940.....A&O	110	.....	....
Lebanon—4s, 1901 to 1906.	.....	.....	3·35
Manchester—			
5s, Water, Aug. 1, '13. F&A	118	119	....
4½s, Nov. 1, 1913...M&N	112	113	....
4s, B'ld'g, Jan., 1917. J&J	108	109	....
4s, Water, Jan. 1, '14. A&O	107½	108½	....
Nashua—6s, 1901.....J&J	106½	107½	....
4s, City, g., J'ne 1, '13. J&D	106	107	....
4s, g., Oct., 1916... A&O	109	110	....
Portsmouth—			
4s, Nov., 1914.....M&N	108	109	....
4s, April, 1901.....A&O	101	102	....
Rochester—4s, June, 1922.	108	109	....
Rockingham Co.—4s, Fdg., July 1, 1905.....J&J	102	103	....
Whitefield—			
4s, Wat., Jan. 1, '99-14. J&J	.....	.....	3·50
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1, '24. J&D	111½	112½	....
5s, Water, Jan. 1, '27. J&J	112¼	113¼	....
Atlantic City—5s, 1925 J&D	114	115	....
4½s, Ro'd, June 1, 1903 J&D	.....	103⅜	3¾
Atlantic Highlands—			
5s, reg., May 15, '06. M&N	104	105	....
4½s, g., Wtr., J'ly 1, '28. J&J	.....	111½	....
4s, g. Sewr, J'ly 1, 1928 J&J	.....	102¾	....
Bayonne—5s, g., 1902..J&J	102¾	103¼	....
5s, gold, 1911.....J&J	110	111	....
4½s, gold, Sept., 1916 ...	107	108	....
4s, 1904.....	100	.....	....

Bonds.	Bid.	Ask	To Net.
Camden—7s, 1906....M&N	.....	.....	3·30
6s, Bounty, 1900 ... J&J	.....	.....	3·30
4½s, Water, Jan., '23. J&J	.....	.....	3·20
4s, Fl. debt, July, '11. J&J	.....	.....	3·15
4s, Sept., 1927.....M&S	.....	.....	3·15
Cape May—5s, 1916..M&N	106	107	....
East Orange—			
5s, Dr'n'ge, N'v. 1, '03 M&N	103	104	....
4s, Sewer, July 1, 1909 ..	100	.....	....
Elizabeth—			
4s, Adj., July 1, 1922. J&J	98	100	....
Essex Co.—4s, 1926..F&A	.....	.....	3·40
4s, Park, 1938.....F&A	.....	.....	3·40
3·65s, Park, Aug. 1, '15-35	.....	.....	3·40
Hoboken—			
5s, Redempt'n, 1901. M&N	.....	.....	3·60
Hudson Co.—			
5s, Ref., Sept. 1, '05. M&S	107½	108½	....
4½s, g., R'd, 1924....J&J	114½	115½	....
4½s, B'ge, Sep. 1, '18. M&S	113	114	....
4½s, Road, 1923.....J&J	114	115	....
Jersey City—7s, 1905..Var	.....	.....	3·70
7s, Water, 1904.....J&J	.....	.....	3·70
7s, Water loans, '99..J&J	.....	.....	3·70
7s, Dock loans, 1900. J&J	.....	.....	3·70
7s, Water scrip, 1902. J&J	.....	.....	3·70
7s, Imp. & gen. City '06 J&J	.....	.....	3·70
7s, Water, 1908 .....M&S	.....	.....	3·70
7s, Water, 1913.....J&J	.....	.....	3·80
6s, April, 1904.....A&O	.....	.....	3·70
6s, Float'g, Feb. '09. F&A	.....	.....	3·75
5s, City Hall, '99-'12. F&A	.....	.....	3·75
5s, gold, Assess., 1923-24.	.....	.....	3·75
5s, Wat'r, J'ne 1, '21. J&D	.....	.....	3·75
5s, Assess, Apr. 1916. A&O	.....	.....	3·75
5s, Water, 1916 ....A&O	.....	.....	3·75
4½s, Imp. op. to '02-3. J&J	.....	.....	3·75
4s, g., Tax Arrearage 1903	.....	.....	3·65
4, g., Sch., Aug. 2, '27. F&A	.....	.....	3·65
4s, g, Library, Apr. '28. A·O	.....	.....	3·65
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4½
Monmouth Co.—			
5s, Sch., June 20, '39. s.-an	111	111½	....
Montclair—			
4s, Sewer, Aug. 1, 1905..	100	.....	....
Morris Co.—4s, Road, '35 J&J	104	105	....
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3⅞
6s, 1906 .....M&N	.....	.....	3⅞
4s, Refund'g, 1922. M&N	.....	.....	3·60
Newark—			
7s, Water, May, 1905 M&N	120	121	....
6s, Corporate, Aug., 1908	122	123	....
5s, Corporate, June, 1910	117	118	....
4½s, Water, May, 1915..	116¼	117¼	....
4s, Market, 1911.....A&O	108	109	....
4s, Refund'g, Mar., 1923	113½	114½	....
4s, Water, Feb., 1922. F&A	113½	114½	....
4s, Water, May 1, 1922..	113½	114½	....
4s, Library, June 1, 1927	115½	116½	....
4s, Street Imp., May, 1906	104¾	105¾	....
3·35s, H. Sch., 1917. M&N	.....	.....	3·20
Ocean Grove—			
5s, School, 1907 to '26..	.....	.....	4·20
Orange—			
5s, Water, Oct. 1, 1912..	113	114	3·70
5s, Sewer, 1927 to 1932..	.....	.....	3·70
4½s, Sew, 1899.....M&N	.....	.....	3·75
4½s, School, 1900 to '07.	.....	.....	3·75
4½s, Sewer, 1915 to '21	.....	.....	3·70
Paterson—7s, 1900....J&D	.....	.....	3·55
6s, 1901.....M&N	.....	.....	3·55
5s, Sewer, Aug., 1909. F&A	.....	.....	3·55
4½s, 1934.....	.....	.....	3·55
4s, 1908.....A&O	.....	.....	3·55
4s, N.C. Hall, '28 to '30. J&J	.....	.....	3·55
Perth Amboy—4½s, Water, Sept. 1, 1927.....	108½	109½	....
Phillipsburg—			
4s, 1903 to 1917....A&O	.....	.....	3¾
Rahway—4s, New Adjust..	83	89	....
4s, Water, 1932..... J&J	83	90	....
Rockaway—4s, 1917..F&A	.....	.....	4
Trenton—			
6s, June 16, '99 to '03. J&J	.....	.....	3·30
5s, Sewer, 1900 to 1903..	.....	.....	3·30
4s, Funding, 1905-1911.	.....	.....	3·25
4s, Park, 1913.....J&D	.....	.....	3·25
4s, Water, 1913.....	.....	.....	3·25
Union—			
5s, Sewer, Jan., 1900. J&J	.....	.....	4
5s, Sewer, Jan. 1, '14. J&J	110½	111½	....
Weehawken—4½s, School, April 1, 1911.....A&O	104	105	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4
5s, Redem., Nov. '04. M&N	104	105	....
NEW MEXICO			
7s, Cap. bldg., '04&'5. M&S	.....	.....	....
6s, Provis. debt, 1919. M&S	.....	.....	....
5s, Milit. Inst. '05-25...J&J	.....	.....	4½
5s, Cap. Bldg. '15-25...M&N	.....	.....	4½
5s, Ins. Asy. '15-25...J&D	.....	.....	4½
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·75
3s, g., Jan. 30, 1899...J&J	.....	.....	2·60
3s, g., Jan. 30, 1903...J&J	.....	.....	2·75
3s, g., Jan. 30, 1906...J&J	.....	.....	2·75
3s, g., Jan., 1912.....J&J	.....	.....	2·75
3s, g., 1913.....J&J	.....	.....	2·75
Albany—			
7s, P.O. site, M'y 1, '04 M&S	.....	... ..	3½
6s, Water, 1906.....F&A	.....	.....	3½
6s, Park, 1915 to 1919..	.....	.....	3½
5s, W'sh. P. M'y 1, '20. M&N	.....	.....	3·10
4s, Imp., Nov., 1906. M&N	.....	.....	3·10
4s, Pu. bld. M'y 1, '12. M&N	.....	.....	3·10
4s, Park, 1899 to 1917...	.....	.....	3·10
3½s, St. imp., 1900..M&N	.....	.....	3·10
Auburn—			
4s, S. C. RR. Sep 1, '02. M&S	.....	.....	3·25
3½s, Water, '23 to '36. J&D	.....	.....	3·25
3s, S.C. RR. M'r 1, '06. M&S	.....	.....	3·25
Bergen, 3½s, 1903 to 1907	.....	.....	3·32

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Binghamton—			
7s, Aug. 1, 1901.....F&A	.....	.....	3·20
4s,C.H.,'17-'28 & '29 F&A	.....	.....	3·20
3½s, Wat., A'g. 1,'07.F&A	.....	.....	3·20
3½s,Bdg.,av,33⅓yrsF&A	.....	.....	3·20
Brooklyn—¶			
7s, Reg., July, 1906.J&J	.....	.....	3·10
7s, Bridge, '15 to '24..J&J	.....	.....	3·10
6s, Park, 1924.....J&J	.....	.....	3·10
6s, Water, 1902.....J&J	.....	.....	3·10
5s, Bridge, 1919.....J&J	.....	.....	3·10
4s, Bridge, 1926.....J&J	.....	.....	3·05
4s, Water, 1913.....J&J	.....	.....	3·05
4s, School, 1920.....J&J	.....	.....	3·05
4s, Public markets, 1922.	.....	.....	3·05
4s, do do 1925.	.....	.....	3·05
4s, Water, Jan. 1,'14.J&J	.....	.....	3·05
4s, Water, 1912.....J&J	.....	.....	3·05
3½s, g., Oct. 4, 1902.J&J	.....	.....	3·05
3½s, g., Aug. 1, 1911J&J	.....	.....	3·05
3½s, g., 1902-1937...J&J	.....	.....	3·05
3½s, g, July 10, '25..J&J	.....	.....	3·05
3½s, g, Jan. 1, 1928.J&J	.....	.....	3·05
3½s, g, Jan. 1, 1929.J&J	.....	.....	3·05
3½s, g, July 10, 1932J&J	.....	.....	3·05
3½s, g, July 10,1933.J&J	.....	.....	3·05
3½s, g, July 10,1934.J&J	.....	.....	3·05
3½s, Reg., g., 1924..J&J	.....	.....	3·05
3½s, gold, 1927.....J&J	.....	.....	3·05
3½s, gold, 1936.....J&J	.....	.....	3·05
3s, Bridge, 1925.....J&J	.....	.....	3·15
3s, Water, 1905.....J&J	.....	.....	3·15
Buffalo—			
7s, Oct., 1908 .....A&O	.....	.....	3·15
7s, Park, 1916.....J&J	.....	.....	3·15
7s, 1924 & '25.....J&J	.....	.....	3·15
6s, Parks, Jan.1,1924J&J	.....	.....	3·15
5s, Water, 1899.....A&O	.....	.....	3·05
4½s, Tax l'ns, 1900.J&D	.....	.....	3·05
4s, Sewer, May 1,'13.M&N	.....	.....	3·10
3½s, Oct., 1917.....A&O	.....	.....	3·10
3½s,Park,Reg.,1927 F&A	.....	.....	3·10
3½s,Ref.,July 1'99-14.J-J	.....	.....	3·05
3½s, Aug. 15, 1903. F&A	.....	.....	3·05
3½s, May, 1917.....M&N	.....	.....	3·07
3s, Road, 1910 .....J&D	96	.....	....
Cohoes—			
7s, J'ly 1, 1899 to '13 J&J.	.....	.....	3·30
4s, July 1, 1920.....J&J	.....	.....	3·25
4s, 1915 to 1928.....	.....	.....	3·25
College Point—¶			
7s, Water, 1907-1912....	.....	.....	3·15
Elmira—			
4½s,Sewer,A'g. 1,'99F&A	.....	.....	3·25
4s,Sch'l, J'ly 1, 1904M&N	.....	.....	3·25
4s, Reg. May 1, 1910.....	.....	.....	3·25
3½s, Redempt'n, 1912-21.	.....	.....	3·20
Far Rockaway—¶			
5s, St., 1899 to 1918.J&J	.....	.....	3·15
Flatbush—¶ 6s, 1911..M&S	.....	.....	3·15
Hempstead—¶			
4s, g., 1923.....J&J	.....	.....	3·15
Jamaica—¶ 4s, Apr. 1, 1917	.....	.....	3·15
Kings Co.—¶			
6s,Sch..1899 to 1904.J&J	.....	.....	3·05
5s,Sch.July,'99 to '02,J&J	.....	.....	3·05
4s, Park, May 1, 1905-'44	.....	.....	3·05
4s, Park, '10 to '33 M&N	.....	.....	3·05
4s, Str. Imp.,1900-20.J&J	.....	.....	3·05
4s, Highway, 1926...J&J	.....	.....	3·05
4s, Highway, 1940...J&J	.....	.....	3·05
Kingston—			
7s, 1901.....J&J	.....	.....	3·25
6s, Refunding, 1910.J&J	.....	.....	3·25
4s, Rfd. Jan. 15, 1912J&J	.....	.....	3·20
3½s, g., Wat.,'19-'36.A&O	.....	.....	3·20
3, Rfd., Jan. 15, 1914.J&J	.....	.....	3·20
Lansingburg—			
4s, Sch., Dec. 1, 1900.J&J	.....	.....	3·40
Larchmont—			
4s,r.,H.&S..1916-25.A&O	.....	.....	3·40
Long Island City—¶			
7s, Sept. 1,'99 to '14.M&S	.....	.....	3·15
6s, Feb. '13 to 19...F&A	.....	.....	3·15
5s, Revenue, 1903.....	.....	.....	3·15
4½s, Imp., Ap. 2,'99.A&O	.....	.....	3·15
4½s, May 1, 1907.....	.....	.....	3·15
4½s, 1902 to 1923..J&D	.....	.....	3·15
4s, Water, Sep. 1,'20.M&N	.....	.....	3·15
3½s, Wat., May 1,'20.M&N	.....	.....	3·25
Mount Vernon—			
5s, Sept. 1, 1901....M&S	.....	105½	3·10
4s, School, 1909-'17.M&N	.....	.....	3·20
4s, Reg., 1917 to '26.M&S	.....	.....	3·20
4s, Road, Feb. 1, 1935...	.....	.....	3·20
Newburg—			
4s, Water, Feb.1,'12.F&A	.....	.....	3·20
3½s, Wat., Sep.1,'07.M&S	.....	.....	3·20
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	.....	3·35
New York City—			
7s, West Farms..'99-2147	.....	.....	3·15
7s, Morrisania.1908-1980	.....	.....	3·15
6s, Williamsbridge Hig'y, May,1909-44	.....	.....	3·15
7s, 1900..... .....M&N	.....	.....	3·05
6s, 1900..... .....M&N	.....	.....	3·05
5s, 1908. ....M&N	.....	.....	3·05
5s, g., 1908-1928...M&N	.....	.....	3·10
3½s, g., Corlears H..1913	.....	.....	3·05
3½s, g., Park, 1916.M&N	.....	.....	3·05
3½s, Exmt., Oct. 1, '15..	.....	.....	3·03
3½s, Exmt., Nov. 1, '17..	.....	.....	3·03
3½s, Exmt., Nov. 1, '22..	.....	.....	3·03
3½s, g., Dock, 1927.M&N	.....	.....	3·05
3s, g., Street, 1916.M&N	100½	.....	....
3s, School, 1913 ....M&N	100½	.....	....
3s,g.,Str.&Ave,1914M&N	100½	.....	....
3s, g. Dock, 1924....M&N	100½	.....	....
3s, School, 1907.... M&N	100	101	....
3s, Water, 1904.....A&O	100	.....	....
2½s, Tax exempt,'09-29.	91	91½	3·05
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·30
4s, Police, Feb., 1914....	.....	.....	3·30
North Tonawanda—			
5s, Sewer, Sept, 25, 1911.	.....	.....	3·40
North Tonawanda—(Conc.)			
4s,Wat.,Mar. 31,'24.A&O	.....	.....	3·40
4s, Paving, 1899-'05.M&S	.....	.....	3·40
Nyack—4s, gold, 1908	.....	.....	3·30
4s, g., Water, 1927	.....	.....	3·30
Olean—5s,Reg.,Jul.,1903 N	.....	.....	3·25
5s, Reg., Nov., 1900....N	.....	.....	3·25
Pelham Manor—			
4s, g., May 1, 1917.M&N	.....	.....	3·45
Poughkeepsie—			
7s, RR., Feb. 1, 1902.F&A	.....	.....	3·25
5s, Bounties, 1900..M&S	.....	.....	3·25
4½s, do 1901..M&S	.....	.....	3·25
4s, do 1905..M&S	.....	.....	3·25
3½s,Sewer,Ag.1,'05.F&A	.....	.....	3·20
3s, Bounties, 1907..M&S	.....	.....	3·20
Queens Co.—4s, 1902.J&D	.....	.....	3·20
4s, Nov., 1916.....M&N	.....	.....	3·20
4s, 1917.....J&D	.....	.....	3·20
4s, 1927.....J&D	.....	.....	3·20
Richfield Springs—			
4s,F'nd.W'ter,J'e 1,'06.14	.....	.....	3·40
Richmond Co.—¶			
4s, Fund.,June 1,'14.J&D	.....	.....	3·20
4s, g., July, 1, 1921..J&J	.....	.....	3·20
Rochester—			
7s, Reg., Jan. 1, '03.J&J	.....	.....	3·20
4s, 1912.....	.....	.....	3·15
3½s, Ref'g RR.,1913.F&A	.....	.....	3·15
3½s,B'dge,Sep.1,'22.J&J	.....	.....	3·15
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	.....	3·35
4½, Reg., 1903-'05..A&O	.....	.....	3·35
Rome—4s, 1921.....J&J	.....	.....	3·30
Sea Cliff—			
5s,g ,H'hw'y,Sep.1,'01-20	.....	.....	3·50
Schenectady—			
7s, Jan., 1899 to '00.J&J	.....	.....	3·05
4s,Wat.,N'v1,'08-15.M&N	.....	.....	3·20
3s, Water, Aug. 15, '11-13	.....	.....	3·30
Syracuse—			
7s, RR., Jan. 1, 1900.J&J	.....	.....	3·05
4s, Rfd. Feb. 1, 1904,F&A	.....	.....	3·20
3½s, Water, 1928....J&J	.....	.....	3·20
3s, Wa., July 1, 1920.J&J	.....	.....	3·30
Troy—			
5s, Wat.,May 1,1902.M&N	.....	.....	3·10
4½s, Water,'99 to'04.F&A	.....	.....	3·10
4s, June 2, '99-1904.J&D	.....	.....	3·10
3½s, Dec. 15,1905-11 J&D	.....	.....	3·15
3½s, Reg. Imp., 1914.J&J	.....	.....	3·15
Utica—			
7s, RR. Aid, July 1, 1901	.....	.....	3·15
4s, Paving, 1899 to 1903.	.....	.....	3·20
Warren Co.—5s, Feb.10,'01	.....	103⅝	....
Westchester Co.—			
4s, 1900 to 1915....J&D	.....	.....	3·25
White Plains—			
4s, 1914 to 1928 ....F&A	.....	.....	3·20
Yonkers—			
7s, Apr. 1, 1901-2...A&O	.....	.....	3·20
4s, Pav., '99 to 1901.M&S	.....	.....	3·20
4s,Sch,Ap.1,'20to'24A&O	.....	.....	3·15
4s, Water, 1910.....A&O	.....	.....	3·15
4s, Water, 1917.....A&O	.....	.....	3·15
NORTH CAROLINA			
Consol. 4s, 1910.....J&J	* 104	.....	....
6s, 1919.....A&O	* 125	.....	....
Asheville—			
5s, g., July, 1911 ...J&J	100	.....	....
Forsyth Co.—			
6s, Court H., May 1, 1901	.....	.....	4⅞
6s, Court H., May 1, 1906	.....	.....	4⅞
6s, Court H., May 1, 1911	.....	.....	4⅞
Raleigh—6s, 1907 .....J&J	103	104	....
5s, 1927.....A&O	106.	108¼	....
NORTH DAKOTA			
6s, Hospit'l, May 1,'04.M&N	.....	.....	3·60
4½s, Rev., Apr. '25,'05.A&O	.....	.....	3·60
4s, Refund., July 1, 1914..	.....	.....	3·60
4s,Fund'g,Mar.20,'21.M&N	.....	.....	3·60
4s, Refund'g, July 1, 1923.	.....	.....	3·60
OHIO			
4½s, Univ., Dec., '98-'03....	.....	.....	3·30
3s, Funding, July 1, 1902..	100	101	....
Akron—5s, School, 1901...	.....	.....	3·70
5s, Impt., 1899 to '04.J&D	.....	.....	3·45
Ashtabula—			
6s, Sewer,'98 to '03.A&O	.....	.....	4
Athens—6s, Rfdg.,'25.M&N	.....	.....	4½
Avondale (in Cincinnati)—			
5s, June, 1916. ... J&D	.....	.....	3·40
5s, T. & I., May 1914.M&N	.....	.....	3·40
5s, Water, Jan., 1907.J&J	.....	.....	3·40
4s, St. Im., A. J'ne'21.J&D	.....	.....	3·40
B, July, 1921 .....J&J	.....	.....	3·40
C, Jan., 1922.....J&J	.....	.....	3·40
D, April, 1923.....A&O	.....	.....	3·40
Blanchard Township—			
5½s, Refdg., '99 to 1902.	.....	.....	4½
Bowling Green—			
5s, Ref'g,y'rly to '17.M&S	.....	.....	3·90
Butler Co.—			
5s, Dec., 1898 to 1900....	.....	.....	3·70
4½s, Ct. H., 1906-07.J&J	.....	.....	3·70
4½s, Bridge, 1910 to '24.	.....	.....	3·70
4½s,Replen.,'04 to'18J&J	.....	.....	3·70
4½s, 1921-24..... .....J&J	.....	.....	3·70
Caldwell—			
6s, Water, 1917.....A&O	.....	.....	4½
6s, Water, 1922.....A&O	.....	.....	4½
Canton—			
5s, Sch., July 10,'11.J&J	.....	.....	4
5s, Sch., Oct. 21,'03.A&O	.....	.....	4
5s, Ref., 1899-1900..J&J	.....	.....	3·80
4½s, Fire D.,A'g.'99.F&A	.....	.....	3·80
4½s, Pav., 1899-'08.J&J	.....	.....	3½
Cincinnati—			
7·3s, July, 1902.....J&J	.....	.....	3·05
7·30s, May, 1906.....	.....	.....	3·05
7s, Fund'g, May,'04.M&N	.....	.....	3·05
7s, Nov., 1908.....M&N	.....	.....	3·05
6s, gold, May, 1906.M&N	118⅞	.....	....
6s, Aug., 1909 .....F&A	.....	.....	3·10
Cincinnati - (Concl.)—			
5s, Sew., May, 1909.M&N	.....	.....	3·10
5s, 30-50s, s. f., 1930.M&N	.....	.....	3½
4s, 30-50s, s. f., 1931.J&J	.....	.....	3·10
4s, S. F., 30-50s, J'ly, 1941	.....	.....	3·10
3·65 g., Feb., 1937..F&A	.....	.....	3·10
3½s, Aug.1,1918-38.F&A	105¾	106¼	3·10
Cleveland—			
6s, B'd of Ed.,1907to1916	.....	.....	3·15
5s, El.Rd.,J'ne, 1903 J&D	.....	.....	3·10
5s, Oct., 1902.....A&O	.....	.....	3·10
5s, Viad., June, 1907.J&D	.....	.....	3·15
Library, 1918 .....A&O	.....	123	....
4½s, B'dge, '99..Semi-an.	.....	.....	3·10
4½s, Wat., Apr., '02.A&O	.....	.....	3·10
4½s, School, J'e, '02.J&D	.....	.....	3·10
4s, Funded debt, April, 1902..... .....A&O	.....	.....	3·10
4s,Wat'r April, 1903A&O	.....	.....	3·10
4s, Oct., 1907 .....A&O	.....	.....	3·10
4s, Apr., 1921.....A&O	.....	.....	3·15
4s, Park,op.&reg.Apr.'27	.....	.....	3½
3·65s, Water, Sept., 1902.	.....	.....	3½
Clifton (in Cincinnati)—			
4½s, Gen. Imp.,1919.J&J	.....	.....	3·35
4½s,2dser.,May,'20.M&N	.....	.....	3·35
4½s, Sewer, July, '17J&J	.....	.....	3·35
4½s, Wat., 2dser.,'22A&O	.....	.....	3·35
5s, Water, Jan., 1906.J&J	.....	.....	3·35
Columbus—			
6s, June, 1904.....J&D	.....	.....	3·55
5s, Fire Dep't, June, 1904	.....	.....	3·55
5s, Water, Ap. 1,'07.A&O	.....	.....	3·55
5s, Sewer, July, 1912.J&J	.....	.....	3·55
5s, Apr., 1913.....A&O	.....	.....	3·55
4½s, Viad., Nov.'02.M&N	.....	.....	3·55
4½s, Sewer, Sept., 1921..	.....	.....	3·55
4s, Sept. 1, 1900....A&O	.....	101	3·40
4s, Nov., 1909.....J&D	.....	.....	3·55
4s, Fire Dep't, June 1,'16	.....	.....	3·55
Corning—			
6s, Ref., Water, '99 to '04	.....	.....	4·75
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	3·50
Dayton—			
6s, Nov., 1904.....	.....	.....	3·45
5s, Sch., Feb. 1, '06.F&A	.....	.....	3·45
5s, April, 1915.....	.....	.....	3·45
4½s, Wat., '99 to '04.F&A	.....	.....	3·45
4s, Wat., May 1, '05.M&N	.....	.....	3·45
4s, School, 1911-'12.J&J	.....	.....	3·45
Defiance—			
6s, Paving, 1899.....J&J	.....	.....	4
5s, Ref. Mr.1, '02-'12 M&S	.....	.....	4
Delaware Co.—			
5s, Ditch, Mar., 1899 to '02	.....	.....	3·75
5s, Bridge, Mar., '99 to '03	.....	.....	3·75
Delphos—5s,'16 to '20.A&O	.....	.....	3⅞
Findlay—			
7s, Gas, 1899 to 1903....	.....	.....	4¾
6s, 1899 to '07.....J&D	.....	.....	4¾
6s, Str. Imp., 1900...F&A	.....	.....	4¾
5¾s, 1919.....F&A	.....	.....	4¾
5s, Water, Mar.1,'08.M&S	.....	.....	4¼
Fostoria—			
6s, Pvg, Sept.1, 1907 M&S	.....	.....	5
6s, Sewer, 1904.....	.....	.....	5
6s, Sew. Sept. 1, 1919, M&S	.....	.....	5
Franklin Co.—			
6s, Mar. 21, 1901.....	.....	.....	3·55
6s, 1899 to 1902....M&S	.....	.....	3·55
6s, Road, Sep. 1,'05,S-an.	.....	.....	3·55
4½s, May 1,'99 to '08.M&N	.....	.....	3·55
Gallia Co.—5s, Turnp. 1909	.....	.....	3·80
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4
5s, Redemption, 1900-15.	.....	.....	4
Geauga Co.—6s,'99 to 1906	.....	.....	3·80
Hamilton—			
5s, Gas, Feb. 1, 1908.....	.....	.....	3⅞
4½s, 1902 to 1911...M&S	.....	.....	3¾
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	.....	.....	3·25
5s, Elberon Av., 1911J&D	.....	.....	3·25
4s, C. H., June, 1936.....	.....	.....	3·15
4s, Pike & Brdg, 1918.F&A	.....	.....	3·15
Hancock Co.—			
6s, Ditch, Jan. 30, 1900J&J	.....	.....	4
Ironton—			
5s, Refund., 1903-08.J&J	104	105⅜	3·80
Kenton—			
4s, Ref'g, 1907 to '25.M&S	.....	.....	3·90
Lakewood—			
6s, El. Lt., Oct. 15, '99 to '16	.....	.....	5
Lima—6s, 1899-1910..J&J	.....	.....	3·65
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	4½
Lorain -			
6s, Paving, '99-1905.F&A	.....	.....	5
5s, Ref., Wat., 1914.M&N	.....	.....	4·50
5s, River Imp., 1924-29..	.....	.....	4·50
Louisville—5s, 1914..F&A	.....	.....	4·50
Lucas Co.—			
5s, Gen. F., '99 to '04.M&N	.....	.....	3½
5s, Child's Home, '05.F&A	.....	.....	3½
5s, Road, July 1, 1899.J&J	.....	.....	3½
4½s, Road, '99-1908.J&J	.....	.....	3·60
4s, Court-house, '44.M&S	.....	.....	3½
Mahoning Co —			
5s, Sep. 1, 1901-1916.M&S	.....	.....	3·65
Marietta—			
6s, g., 1899 to 1904.A&O	.....	.....	4½
5s, Paving, 1906....A&O	.....	.....	4
Marion—6s, 1910. M&S	.....	.....	4·50
5s, Sewer, '99 to '17.M&S	.....	.....	4·25
Marion Co.—			
6s, Ditch, 1899-'02..M&S	.....	.....	3·75
5s, Bridge, '99-'01..M&S	.....	.....	3·80
Martin's Ferry—			
6s, Pav., Sept. 1, '99-1904	.....	.....	5·50
5s, Sch., 1926 to '44.M&S	.....	.....	5
Maumee—5s, 1907-27.A&O	.....	.....	5
McComb—6s, 1904 ....J&J	.....	.....	5·25
Mercer Co.—			
6s, 1899 to 1908 ....M&S	.....	.....	3·75
Miami Co.—5s, Bridge, 1899 to 1908 ... J&J	...	.....	3·70

* Flat price. ¶ Now part of New York City

Bonds.	Bid.	Ask.	To Net.
Milford Center—			
6s, Ref., '99 to '13..A&O	.....	.....	5½
Mineral ity 6s,'10-21.M&S	.....	.....	4·25
6s, El.L't,1922 to'26.M&S	.....	.....	4·25
Monterey Township—			
6s, Sch., 1899 to 1904...	.....	.....	5·50
Montpelier—			
6s, Wat.& Lt., 1900-1906	.....	.....	5·25
6s, Wat. & Lt., 1920-1929	.....	.....	5·25
Nelsonville—			
6s, Ref.,Apr.2, 1914.A&O	.....	.....	5·25
6s,School,1906to'14 M&S	.....	.....	5·25
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	5·25
Norwood—6s, 1899 to 1905	.....	.....	4·25
5s, Sept. 1, 1915	.....	.....	3·80
5s, El. Lt. Oct.1,'99 to '26	.....	.....	3 80
Oberlin—6s,'99 to '04.F&A	.....	.....	3·75
Ottawa Co.—			
6s, 1904 to 1918.....F&A	.....	.....	3·70
Pickaway Co.—			
6s, Road, '99 to 1900.M&S	.....	.....	3·75
Pomeroy—6s, 1914. M&S..	.....	.....	4·50
5s, Refund'g, 1917..M&S	.....	.....	4⅛
4½s, Ref'd'g, 1917..M&S	.....	.....	4
Port Clinton—5s, 1905-25.	.....	.....	4·25
Portland—6s, Sch. Dis.1913	.....	.....	5⅜
Portsmouth—5s, 1900.....	.....	.....	4
5s, Water, May 1, 1906..	.....	.....	4
4½s, School,1904-'05-'07.	.....	.....	4
Preble Co.—6s, Bridge,J&J,			
1899 to 1913.....J&J 16	.....	.....	3·70
6s, Building, J&J, 1899 to			
1914..... J&J 16	.....	.....	3·70
Putnam Co.—6s, 1900.....	.....	.....	3·75
St. Marys 6s, Imp., '08.M&S	108·45	.....	4⅛
Salineville—			
6s, School, Dec. 1,'15.J&D	.....	.....	5·75
Sandusky—5s, June, 1900.	.....	.....	3·90
5s, Wharf, Aug.1,'09.F&A	.....	.....	3·95
Shelby Co.—6s, 1900 9.J&J	.....	.....	3½
Stark Co.—5s, 1912....M&S	.....	.....	4
Steubenville—			
4s, Water. 1924.....M&S	101½	102¼	....
Sycamore—5s, Water and			
Light, 1901 to 1920.M&S	.....	.....	4⅛
Toledo—7·3s, May 4, 1900.	.....	.....	3·65
6s, Oct.,1899.A&O.....	.....	.....	3⅜
5s, Refunding, Water,			
June 1, 1903.....J&D	.....	.....	3·55
5s, May 1, 1911 ....M&N	114	115	3·55
4½s,Sch.,Ju'e18,'04.J&D	.....	.....	3·60
4½s, Fire, July, 1912.J&J	.....	.....	3·50
4½s, Oct., 1919.....A&O	.....	.....	3·50
4¼s, Sch., Feb.17,'16 F&A	.....	.....	3⅜
4s, July 1, 1908.....J&J	.....	.....	3½
4s, Sch.,Mar.1,1929.M&S	105	106	..
4s, Park, July 1, '42.J&J	107	108	....
Van Wert—5s,Apr.1,'11-41.	.....	.....	4¼
Van Wert Co.—			
6s, R'd, 1911 to 1919.F&A	.....	.....	4½
Washington C. H.—			
5s,Refg.,'99 to 1904.M&S	.....	.....	4·25
Westwood (in Cincinnati)—			
6s, Beech Av.,'99 to 1905	.....	.....	3⅜
5s, Sidewalk,Sept.2,1925	.....	.....	3⅜
5s, Water, July 1, 1915..	.....	.....	3⅜
Youngstown—6s, Paving,			
Oct. 1, 1899 to 1903.....	.....	.....	3·90
6s,School, Sept.,'02..M&S	.....	.....	4⅛
5s, Fund.,Sept.1,'01.S.-an	.....	.....	3·90
5s, Park, Mar. 1, '14.J&J	.....	.....	3·90
5s,Fire,Oct,'99to'15.A&O	.....	.....	3·90
Zanesville—			
4½s, Ref., Oct. 1,'09.A&O	.....	.....	3·90
OKLAHOMA			
Cleveland Co.—			
6s,Fd.,Sept.10.1904.Sept.	.....	.....	6
Oklahoma City—			
6s, Sch., Jan. 1, 1914J&J	.....	.....	6
6s, Fund'g, 1906 to 1915	.....	.....	6
Oklahoma Co.—			
6s, Fund. Dec.,1904. Ann	.....	.....	6
6s, Fund'g., 1919 to 1922	.....	.....	6
Tecumseh—			
7s, June 1, 1912.....J&J	.....	102½	....
OREGON			
Astoria—			
5s, g., Water, 1925 ..J&J	100	.....	....
Portland—			
6s, g., Sewer, 1905..J&J	108	109	....
6s, Sch. Dist. 1913 ..A&O	115	116	....
5s,g.,C.H.,July 1,'23.J&J	.....	.....	3·60
5s, Wa., Jan 1, 1917.J&J	.....	.....	3·60
5s, g.,Wat.,July1,'23.J&J	.....	.....	3·60
5s, g., Bridge, 1925.A&O	.....	.....	3·60
5s, g., Jan., 1922....J&J	.....	.....	3·60
Wasco Co.—7s,Sch.Sep.,'04	.....	.....	5
PENNSYLVANIA			
6s, Agricultural College,			
Feb., 1922.....F&A	.....	.....	3
4s, 1899 to 1904.....F&A	102	.....	....
4s, Fund'g, Feb.,1912.F&A	111¾	.....	....
3½s, Fund., Feb.,1912.F&A	105	.....	....
Allegheny—			
4½s, 1900 to 1903...Var.	.....	.....	3·20
4s, 1901 to 1919.....Var.	.....	.....	3·20
4s, July, 1910 .....J&J	.....	.....	3·20
4s, July, 1925 .....J&J	.....	.....	3·20
4s, 1907-12-17-27....J&J	.....	.....	3·20
Allegheny Co.—			
5s,Comp., 1913-1940.J&J	102½	.....	....
4s, Riot, 1900-1906...Var.	102	.....	....
Allentown—7s, 1899..A&O	.....	.....	3½
5s, Water, 1899.....A&O	.....	.....	3½
4s, City, 1904.....J&J	100	.....	....
Altoona—4s, 1924.....J&J	100	.....	....
4s, Impr., 1905-25 ...J&J	100	.....	....
Braddock—4½s,'00-16.M-S	.....	.....	3·90
Bradford—4s, 1906-16-26..	.....	.....	3·90
Chester—			
5s, City, 1899 to '09.J&J	.....	.....	....
4s,City,1901 to 1904.J&J	.....	.....	3½
4s,School,July 1,'14.J&J	.....	.....	3½
Coraopolis—			
4½s, 1902-1927.....A&O	.....	.....	4
Duquesne—			
4½s,Pav.& S.,'07-26.M&S	.....	.....	4
Harrisburg—			
6s, July, 1903.....J&J	.....	.....	3·50
5s, Jan.1,'99 to 1900.J&J	.....	.....	3·50
4s, City, July 1, 1920.J&J	.....	.....	3·50
Homestead—5·4s,Oct.1899			
to 1916.....A&O	.....	.....	....
Johnstown—5s,1921..J&D	.....	.....	3·70
4½s, Sept. 1, 1923...M&S	.....	.....	3·70
4s, Fire alarm, 1923.J&J	.....	.....	3·70
Lancaster—6s,'05 to 20.Jan	.....	.....	3·50
4s,Wat., Ap.,'05 to 20.Q-J	.....	.....	3·50
McKeesport—6s, 1907.J&J	.....	.....	3·70
5s, Water, 1911.....J&J	.....	.....	3·70
4½s, Funding, 1920 J&J	.....	.....	3·70
Philadelphia—6s, 1901J&J	.....	.....	3·05
6s, Taxed, 1904.....J&J	.....	.....	3·05
4s, New funding, Dec.,			
1898 to 1904.....J&J	.....	.....	3·05
3½s, 1904 to 1924.....	.....	.....	3·05
3½s, Dec. 31, 1906..J&J	.....	.....	3·05
3½s, 1907-24.....	.....	.....	3·05
3s,Nov.1,1900to'19.M&N	.....	.....	3·10
Pittsburg—7s, Fund. d't,'09	.....	.....	3·15
6s,g.,Mun. con. 1904A&O	.....	.....	3·15
6s, Water, Jan.,1908.J&J	.....	.....	3·15
5s, Fund.debt imp.'13J-D	.....	.....	3·15
4½s, School, July, 1919..	.....	.....	3·15
4s, Comp., Jan.,1915.J&J	.....	.....	3·10
3½s, Ref'd'g, 1902 to '09.	.....	.....	3·10
Reading—4s, Aug., 1910..	.....	.....	3·10
4s, Apr., 1918.....A&O	.....	.....	3½
Scranton—4½s, 1909.....	.....	.....	3·25
4½s,City Imp.,June,1919	.....	.....	3·25
4½s, School, 1920.....	.....	.....	3·25
Sharpsb'g 5s, School, 1902-9	.....	.....	4⅜
4s, 1908 to 1919 ....A&O	.....	.....	3·80
Wilkes-Barre—4½s,'22-'27	112½	.....	....
RHODE ISLAND			
3½, g., S. H., 1934.....J&J	.....	.....	....
3s, State House, 1938.A&O	102	103	....
Burrillville—			
4s, g., Impt., Jan. 1, 1907	103	.....	....
4s, g., Impt , Jan. 1, 1922	107	.....	....
Central Falls—			
4s, gold, Dec., 1905 to '20	.....	.....	3·50
Cranston—4s, Aug., 1929..	106	.....	....
4s, Funding, g. July,1937	107	.....	....
East Providence—			
4s,g.,Fdg.J'ne15,'22.J&D	104	105	....
4s,g.,Fdg.J'ne15,'47.J&D	.....	.....	3·70
Lincoln—4s, July, 1911...	.....	105	3·55
4s, Oct. 15, 1928....A&O	100	102	....
Newport—4s, March, 1905.	103	.....	....
4s, g., Park, Feb., 1927..	112	.....	....
Pawt'ket—5s,Apr.1,'99A-O	100	.....	....
4s, g , July, 1910....J&J	104	105	....
4s, July, 1929.....J&J	108	109	....
4s, g., May, 1937.....	109	110	....
4s, g., Water & S., July,			
1934.....J&J	109	110	....
4s, Fd. loan, g.,1936.J&J	109	110	....
Providence—			
6g., July 1, 1900.....J&J	.....	.....	3·05
5s,g.,Wat.,July 1,'00.J&J	.....	.....	3·05
5s, g., July, 1906....J&J	.....	.....	3·00
4s, g., June, 1926....J&D	.....	.....	3·05
4s, g.,Park, July,'21.J&J	.....	.....	3·05
4s, g., Apr., 1927.....	.....	.....	3·05
3½s, g. Sewer, 1928.A&O	.....	109½	3·05
3½s, g., Wat., 1916.M&S	.....	.....	3·05
Warren—4s, 1899 to 1922..	.....	.....	3·50
Westerly—4s, g., Sept 1927	108	.....	....
Woonsocket—			
4s, Sewer, Feb. 15, 1925..	107	.....	....
4s, Reg.g., May, '27.M&N	108	.....	....
SOUTH CAROLINA			
6s, Old bonds, 1869 to 1888	.....	.....	....
4½s, Blue, 1928.....J&J	.....	114	....
4½s, New issue, 1933..J&J	103½	.....	....
4s, July 1, 1936.....J&J	.....	.....	....
Charleston-5s, Oct'23.A&O	.....	108	....
4s, 1909.....J&J	97	100	....
Chester—5s, 1917-37..J&J	110	112	....
Columbia—3s-4s,1910.J&J	.....	92	....
SOUTH DAKOTA			
6s,Sch.&Col.,J'y 1,'05.J&J	.....	.....	3·60
5s,Sch.&Col.,M'y 1,'07.J&J	.....	.....	3·60
4½s, Ref'd., May 1,'07.J&J	.....	.....	3·60
4s, Constit'n, Mar.1,'10.J&J	.....	.....	3·60
Aberdeen—6s, 1915....J&J	.....	.....	6
Faulk Co.—			
6s, Fund.,Jan.1,'15.S.-an.	.....	.....	6
Hanson Co.—			
6s, Refunding, 1908.J&J	.....	.....	6
Lake Co.—5s,Fdg.,10-20 yr	.....	.....	6
Marshall Co.—			
6s, Fund., Jan. 1, '15.J&J	.....	.....	6
Mitchell—			
6s, School, Apr., '14.A&O	.....	.....	6
Sioux Falls—			
5s, Fund., Jan. 1, '10.J&J	100	101	....
Watertown—			
6s, School, July 1,'09.J&J	.....	.....	6
TENNESSEE			
6s, Unfunded, 1900...J&J	* 90	.....	....
6s, Compromise, 1912.....	* 90	.....	....
4½s, Penitent.,Oct.'13.A&O	* 107	.....	....
4½s, Redemp., 1913..A&O	* 107	.....	....
4s, Funding, 1907.....	*	.....	....
4s, Redemption, 1912..J&J	* 95	.....	....
3s, Settlement (100)...J&J	* 93	95	....
3s, Settlement (1000), 1913	* 95	96½	....
3s, Scrip.....	* 96	.....	....
Chattanooga—6s,1909A&O	110	112	....
Davidson Co.—			
5s, Asylum, 1903...J&J	* 103	.....	....
4½s, 1915.....J&J	* 102	104	4⅛
Hamilton Co.—5s, Bridge,			
Oct. 1, 1909 A&O	.....	.....	4⅜
Harriman—			
6s, Aug. 1, 1923.....F&A	101	103½	5¼
Haywood Co.—6s,May1,'14	104	108	....
Henderson Co.—6s.....	97	100	....
Jackson—6s, 1900.....	98	100	....
Knoxville—6s, Fund., 1915	.....	.....	4½
5s, g., Imp., 1921...A&O	.....	.....	4⅜
4s, Funding, 1920.....	.....	96¼	....
Marshall Co.-5s, 1901.F&A	* 100	102	....
Memphis—			
6s, Funding, 1915...J&J	*	119½	4⅜
6s, Comp., Flippin, 1907.	* 112	114	....
5s, Market, 1917-1922...	* 107	111	....
4½, Refdg., g., 1926.J&J	* 110	112	....
Nashville—6s, 1901...J&J	* 104	.....	....
6s, Funding, 1903...J&J	* 106	.....	....
6s, Fund., 1905 .....J&J	* 107	.....	....
6s, Water, 1909....M&N	* 114	.....	....
6s, 1911.....M&N	* 116	.....	....
6s, 1913.....M&N	* 117	.....	....
5½s, Bridge, 1905...A&O	* 107½	.....	....
5s, Sewer, Dec.,1911.J&D	110	.....	....
5s, Water, 1921 .....J&D	* 114	.....	....
5s, Haymark., 1922..M&S	* 115	.....	....
4½s, July, 1907.....J&J	* 103½	.....	....
4½s, 1918, Water....J&J	* 108	.....	....
4½s, Apr. 1, 1923...A&O	* 109	.....	....
4s, July 1, 1919.....J&J	* 101	.....	....
North Knoxville—5s, 1919	.....	.....	4⅞
Sevier Co.—5s, 1913..July	.....	108·84	4·20
Shelby Co.—			
6s, Fund., Jan. 1,'24.J&J	.....	129¾	4⅛
Sumner Co.—6s.....J&J	* 101	103	....
Wilson Co—6s,Jan.,'99 J&J	* 101	103	....
TEXAS			
Austin—6s, July, 1904.J&J	102	.....	....
5s,Wat.& Lt.J'ly,'30..Q-J	103	.....	....
Bell County—			
5s,Bge,Nv.30,1909Ap.10	103	.....	....
Bexar Co.—			
6s, gold, 1933, Apr. 10..	.....	.....	4¼
5s, Bridge, 1910..Apr. 10	.....	.....	....
5s, g., Refd'g, 1907-'37....	.....	.....	....
5s,Bridge,'08-'38,Apr.10.	.....	105	4⅜
Brown Co.—			
5½s, Ref., Apr. 1905-35..	103	.....	....
Dallas—			
7s, RR., Apr. 1904..A&O	112	.....	....
6s, Funding, 1917..A&O	113	.....	....
5s, Fd., July, 1931..J&J	105	.....	....
5s,g., Aug., 1928....F&A	105	.....	....
Denison—6s, 1904.....J&J	103	.....	....
5s, 1912.....J&J	103	.....	....
Fort Worth—			
6s, Water,Feb.,1922F&A	110	.....	....
5s, Ref., 1920.....J&J	104	106	....
Galveston—			
5s, Fund'g, 1905-15.M&N	102	.....	....
5s, Wat., 1908-1928..J&J	103	.....	....
5s, 1914-1934	104	.....	....
5s. Lim. debt, Sep. 1, '21.	.....	.....	4⅜
5s, Lim. debt, June1,'23.	.....	.....	4⅜
5s, Lim. debt, Jan.22,'25	.....	.....	4⅜
5s, Lim. debt, 1927.....	.....	.....	4⅜
Hillsboro—6s, 1909...J&J	108	.....	....
Houston—			
6s,comp., July, 1918.J&J	111	.....	....
5s, Comp., July,'18. J&J	103	.....	....
5s, Ref., Jan.1, 1923.J&J	110	111½	4¼
5s, Imp., 1938 .....J&J	.....	119¾	4
Jones Co.—5s,Fund'g,1937	101	.....	....
Lavaca Co.—			
5s, 1902-1937, April 10..	101	.....	....
Limestone Co.—			
4½s, Ref., '99-1908.F&A	.....	.....	4¼
McLennan Co.—			
6s, Bridge, 1909..Apr.10	106	.....	....
Paris—6s, Water, Oct. 15,			
1912 to 1937.....J&J	108	.....	....
5s, Improv., June, 1930.	102	.....	....
San Antonio—			
6s, Ref'd'g, 1898. ..J&D	100	.....	....
6s,g.,Fund.,1905-15.F&A	.....	.....	4⅞
6s, Impt., Aug. 1,'08.F&A	.....	.....	4⅞
6s, May 1, 1915....M&N	.....	.....	4⅞
6s, 1916.....A&O	.....	.....	4⅞
5s, 1917.....F&A	.....	.....	4⅜
Sherman— 6s,Fund'g. 1930	107	.....	....
6s, Refunding, 1912.A&O	105	.....	....
6s, Water, 1936.....A&O	108	.....	....
Texarkana—			
5s, g., 1906-36.....J&J	.....	.....	4⅞
Travis Co.—4s,'08-'38.A&O	99	101	....
Waco—5s, Gold, 1923.A&O	104	.....	....
5s, 1920.....M&S	103½	.....	....
5s, Ref., July, 1909..J&J	102½	.....	....
UTAH			
5s, Build'g, 1900-1910.J&J	.....	.....	3·50
5s, Territorial, 1908...J&J	.....	.....	3·50
Logan—5s, g., Water, Dec.,			
1912.....J&D	100	.....	....
Ogden—6s, g..June,1906-11	.....	110½	4·37
5s, 1913.....M&N	100	.....	....
4½s, 1908-1918.....F&A	101	102	....
Salt Lake City—			
5s, Gen. f'd., 1901-11.J&J	.....	.....	3⅞
5s, Fund., 1908 .....M&S	.....	.....	3⅞
5s, Funding, 1912...J&J	.....	.....	3⅞
5s, Fund., 1914.....M&N	.....	.....	3⅞
5s,School Dist,1902.F&A	.....	.....	3⅞
5s, " 1913.F&A	.....	.....	3⅞
4s, Ref., Sept. 1,'18.M&S	.....	.....	3⅞
Salt Lake County—			
5s, Fd., Aug.1,'06-16F&A	.....	.....	3⅞
VERMONT			
6s, Agric. College, June 1,			
1910.....J&J	124	125	....
Barre—4s, May, 1911.M&N	104	.....	....
4s, May, 1916.....M&N	106	.....	....
Bellows Falls—			
4s, Water, 1915.....	105	.....	....
Bennington—			
4s, Sewer, Jan.,'03-5.J&J	.....	.....	....
4s, Jan..1917..... J&J	107	.....	3·45

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Brattleboro-4s, Jan. 1, 1904	102	.....	...
4s, Jan. 1, 1911.....J&J	105	.....	...
4s, Jan. 1, 1918.....J&J	106	.....	..
Burlington—4s, July, 1908.	103	.....	...
Newport—4s, g., Water. June 1, 1920 .....J&D	106	.....	...
Northfield—			
4s, Lt.& P'r, '04-7-17.J&D	.....	.....	3·50
Rockingham—			
4s, Jan., 1899 to 1917..	.....	.....	3·50
Rutland—			
4s, g., Sewer, 1926.M&N	109	.....	....
St. Albans—4s, Ref. Wat. '07	.....	.....	3·50
Stowe—4s, 1899 to 1918...	.....	.....	3·50
VIRGINIA			
3s, New, c., 1932.....J&J	* 86	86½	....
2-3s, Funded debt, '91.J&J	* 79¾	80	....
6s, Trust receipts, stamped	* 6¾	.....	....
Berkley—6s, 1927...J&D	.....	115·45	5
Danville—8s, 1903-11.J&J	125	.....	....
6s, 1914.....J&J	110	.....	....
5s, Nov. 1, 1927.....M&N	.....	.....	4⅛
Franklin Co.—6s, 1909.J&J	90	100	....
Harrisonburg—			
5s, Fund., July 1, '24.J&J	.....	100	....
Lynchburg—			
8s, 1904-1907.....J&J	.....	.....	4⅛
6s, L. & Dan. RR. 1901.J&J	.....	.....	4⅛
6s, 1899 to 1915.....J&J	.....	.....	4⅛
5s, Perm. imp., 1916.J&J	.....	.....	4⅛
4½s, Refunding 1927	.....	.....	4·30
Manchester—6s, 10-40.J&J	100	.....	....
5s, 1923.....J&J	101	105	....
Neapolis—			
6s, Water, June 1, 1924..	105	106	....
Newport News—			
4½s, 1918-1928.....A&O	.....	105	4⅛
Norfolk-8s, May, 1901.M&N	107	108	....
6s, Sept., 1900..... M&S	101	102	....
6s, Renew'l, Jan., '14.J&J	116	118	....
5s, Renewal, Ap., '11.A&O	106	107	....
5s, 1924.....M&N	109	110	....
4s, Nov. 1, 1928....M&N	104	104½	....
Petersburg—8s, 1903.M&N	113	.....	....
6s, 1905.....F&A	107	.....	....
Richmond—8s, 1904-09 J&J	133	.....	....
6s, 1910.....J&J	115	.....	....
5s, 1920-1922.....J&J	112¾	.....	....
Richmond—(Continued)—			
4s, 1920-1929.....J&J	104	.....	....
4s, July 1, 1924.....J&J	104	.....	....
4s, 1925.....J&J	104	.....	....
4s, 1926.....J&J	104	.....	....
4s, Registered, refund'g, 1929..... .....J&J	103½	104½	....
WASHINGTON.			
3½s, Fund., Apr. 1905, Apr. 1	.....	.....	3·70
Ballard—6s, g., 1915..J&J	.....	.....	5
East Tacoma—6s, Sch. Dist., Feb. 1, 1900.....F&A	.....	.....	5
Fair Haven—			
6s, g., 1911. ... .J&J	.....	104	5⅝
Kittitass Co.—6s, 1902-'12.	.....	.....	5¼
Lincoln Co.—6s, 1912. Sept.	.....	.....	5¼
Pierce Co.—6s, 1911...June 5s, May 2, 1912.....May	100	102½	5⅛
San Juan Co.—			
6s, g., F'dg, Sep. 1, '05-15.	.....	104·90	5½
Seattle—			
6s, Sch. g., Jan. 1, '1909 J&J	100	.....	....
5s, F'dg, g., July, 1913. J&J	104	105	....
5s, g., Apr., 1912....A&O	104	105	....
5s, Sch. Dis. No. 1, '10. J&J	95	100	5
5s, Sch. Dist., No. 1. 1915	95	100	5
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	107½	5⅜
Spokane—6s, Oct. 1, '11. A&O	.....	.....	5⅛
5s, g., Ref'd'g, Sept. 1, 1914	.....	106	4½
Spokane Co.—6s, School... Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	102	.....	....
5s, g., Water & Lt., June 1, 1913.....J&D	.....	102	....
Whatcom Co.—			
6s, Fund., 1911..... ..Dec	.....	.....	5⅜
Whitman Co.—			
5s, Fund., 1912 .....Apr.	103½	105	....
WEST VIRGINIA.			
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	4¾
5s, Sch., Aug. 7, '99-1901.	.....	.....	4¾
Parkersburg—			
5s, Park, June 1, '16. June	.....	.....	4⅜
5s, Sept. 1, 1917.....	.....	.....	4⅜
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4¼
5s, City, July 1, 1919....	.....	.....	4¼
4½s, Bridge, July 1, 1924	.....	.....	4¼
WISCONSIN.			
Appleton—			
4½s, Sch., 1901 to '05. F&A	.....	.....	3⅞
Ashland—			
5s, Funding, 1909...J&J	.....	108½	4⅛
Bayfield 5s, g. Oc. 1, '15 A&O	.....	109·27	4¼
Burlingt'n 5s, Sch., '01 to '06	.....	.....	4⅛
Cassville 5s, '02 to '11. A&O	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901.....Dec.	.....	104	4·10
Elkhorn-5s, Water, '99 to '07	100	.....	....
Green Bay—5s, 1899 to '12.	.....	.....	3¾
La Crosse—			
5s, Bridge, Jan. 15, '10. J&J	110	.....	....
Madison—4s, Ref., '15. A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·37
7s, Water, Jan. 1, '02. J&J	111	.....	....
5s, July 1, 1907.....J&J	112	.....	....
5s, July, 1910.....J&J	.....	116½	3·30
5s, Libry & Mus. 1899 to '17	.....	.....	3⅜
4s, Water, 1906-7....J&J	.....	.....	3⅜
Milwaukee Co.—			
5s, Build., July 1, '07. J&J	106	.....	....
5s, School, July 1, '14. J&J	109	.....	....
Racine-5s, Adjust., '12. Ann.	.....	104	4⅛
4s, School, June 1, '13. J&D	95	.....	....
Sheboygan—			
4½s, Rfg. May 1, 1911 M&N	107	108¼	3¾
South Milwaukee—			
5s, Wat'r, Oct. 1, 1913 A&O	100	104¼	4⅝
Shullsburg—5s, Water, Feb. 1, 1899 to 1912.....Feb.	.....	.....	4⅞
Superior—			
6s, Sewer, Ag. 1, 1910. F&A	.....	120¾	3⅞
6s, June 1, 1902.....J&D	.....	.....	....
Waukesha—4s, School, Apr. 1, 1899 to 1918.....J&J	.....	.....	3¾
WYOMING.			
6s, Capitol, 1901-1910.....	.....	.....	3¾
6s, Cap'l, 1902-'03-'05-'11.	.....	.....	3¾
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	3¾

* Flat price.

MISCELLANEOUS SECURITIES

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	97	100
Adams Express col. tr. g. 4s, 1948	102¾	.....
Aetna Iron Co.—6s, 1912.....J&D	103	.....
Albe. & Ches. Canal Co.—7s, 1909	100	101
Algiers W. W. & Elec. 6s, 1925. J&D	101½	104
Alton Br.—See St. C. M. & St. L. RR.		
Amer. Bell Telep'ne—Deb. 4s, 1904	§102¾	103
American Brew. Co. 6s, 1915 J&J	103½	112
Amer. Cot. Oil, deb., 8s, 1900, Q-F	.....	108
Amer. Graphoph'e, Deb. 5s..M&N	100	.....
Amer. Safe Dep. Co.—6s, 1903. Q.-J.	§105	.....
Amer. Sec. & Tr., 5s, 1905, F&A. 15	100	.....
Amer. Spirits, g., 6s, 1915....M&S	83½	85
Amer. Strawboard Co., 6s....F&A	§101¼	.....
Artesian Water (Tenn.) 5s.....	100	101
Atchison & East. Bridge—See RR.		
Atlantic City Sewerage Co.— 1st g. 5s, 1927..... A&O 15	102	105
Augusta Factory, 6s, 1899.....	100	.....
1st M. 6s, 1915..... M&N	108	111½
B. & S. Car Co., 1st, g., 6s, 1942, J&J	97	100
Barre (Vt.) Water Co.— 1st 5s, Refund'g, 1901-16..A&O	§101	102½
Battle House (Mobile) 6s.....	106	110
Berg. & Engle Brew., 1st, 6s, '21, J&J	110	.....
Blue Lakes (Cal.) Water Co.— 1st mtg. 6s, 1938.....M&S	§.....	95
Bon Air Coal 6s, 1915.....J&J	99	102
2d series, 6s, 1928 .....J&J	97	100
Booneville Bge.—See M. K. & T. RR.		
Boston & Mont'a, 7s, 1902....M&N	§103	.....
7s, 1907.....M&N	§107	.....
Boston El. Lt.—6s, 1908.....M&S	§112	.....
do 5s, 1924.....M&S	§109	.....
Boston Terminal Co.— 1st M., 3½s, Feb. 1, 1947...F&A	§112¼	112½
Broadway Realty—G. 5s, 1926.....	§109½	110
Brooklyn Ferry Co.—5s, g., 1948	§ 95½	96½
B'klyn & N. Y. Ferry Co., 6s, 1911	§.....	.....
Bklyn Wf. & W. Co, 1st, 5s, 1945, F&A	91	.....
Buffalo General Electric 6s, 1922	§104	.....
Buffalo Iron 5s, 1925.....	10	20
Butte & Boston 6s, 1917.....A&O	.....	.....
Cairo Bridge—See Ill. Cent. RR.		
California Electric Light, 6s, J&J.	125	.....
Cambria Iron—6s, g., 1917 ...J&J	107	108
Central Bridge Co. (Cin.)—5s.....	§ 90	.....
Central Union Telephone Co.— 1st, g., 6s, July 1 1906-16...J&J	§108	109
Century B'ld'g (St. Louis) 6s, 1916	100	103
2d mort. 6s, 1917.....A&O	70	80
Chat'n'ga City Wat. Co.—6s, '12, J&J	§100	.....
Ches. & Del. Canal, 1st, 5s, 1916 J&J	53	.....
Ches. & Pot. Tel., 5s, 1896-1911. J&D	103	.....
Chic. Board of Trade, 4s, ref., 1926	§101½	.....
Chic. Dock Co. 1st, 5s .....A&O	§ 99¾	100
Chic. Cons. Brew. & Malt. 6s.....	§105	106
Chic. Edison Co., Deb. 6s.....	§102½	.....
1st mort., g., 5s, 1926.....A&O	§107¾	.....
Chic. Junct., col., g., 5s, 1915, J&J	§111	113
Chic. Mason. Fra.—5s, 1901-'21. J&J	§101¾	.....
Chic. Pack. & Provision 6s.....	§.....	109
Cin. Chamb. Com., 4s, 1908, J&J.	§ 99	100¼
Cin. Stock Yards, 5s, var.....A&O	§100	.....
City Water Co., Sheboygan, Wis.— 6s, 1910.....M&S	§100	.....
Claremont (N. H.) Water Co.— 1st, g., 5s, Refund'g, 1917..A&O	§104	105
Cleve. El. Ill. Co.—1st, g., 5s, 1927.	107	.....
Clinton W. W. Co., 6s 1913, M&S.	§100	.....
Col. Fuel & Iron— Colorado Coal & Ir., 6s, 1900, F&A	100	101½
Col. Fuel Co., 6s, gen., g., '19, M&N	97	.....
Gen., g., 5s, s. f., 1943.....F&A	.....	81
Col. Riv. Bge.—See Int. & Gt. N. RR.		
Commercial Bldg. Co., 6s, '07, M&N	95	100
Commercial Light & Power Co.— 5s, g., 1921..... M&S	.....	45
Commonwealth Electric (Chic.)— 5s, gold, June 1, 1943....M&S	99⅜	100¼
Comst'ck Tun., 1st, inc. 4s, '19, M&N	3	5
Consolidated Coal, 6s, 1911, M&S.	92	95
Consol. Coal. Md.—4½s, g., 1921.	100	.....
Consol. Elevator (St. Louis) 5s, '17	40	50
Consol. Water Co., San Diego— 1st mort., g., 5s, 1914 .....M&N	§.....	80
Contra Costa Water, 5s, 1915. J&J	100¾	.....
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	§103¼	104½
Cumberl'nd Tel. & Tel. g. 5s, '18. J&J	100	103
Dedham (Mass.) Water, 5s, 1915..	§106½	.....
Denver Union Water 5s, 1914 J&J	91	92
Domin. Coal, 1st, 6s, 1913....M&S	§110	111
Eagle & Phenix Mfg. Co., 1st 6s ..	100	102
East Hartford (Ct.) Water Co.— 1st mtg. g. 5s, 1903-1923.....	§101	102½
Edison El. Ill. Co., N. Y, 1st, 5s, 1910	110½	.....
1st con. g., 1995.....J&J	116¼	.....
Edison Light & Power, S, F. 6s, Q-F	130	.....
Edison Elec. Ill. (Brooklyn)— 1st, mort., g., 5s, 1940.....A&O	110	111¼
Elec. Lt. & Pow. Co., Syracuse— 1st g. 6s, July, 1922.....	101	103
Ellicott Square Co. 1st g. 5s, 1935	§106	110
1st g. 6s, 1910	§100	105
Elyton Co. (N. O.)—5s, g., 1924....	27	41
Enterprise Mfg. Co., 1st, 6s, 1903.	103	.....
Erie Tel. & Tel., 6s, 1903.....J&J	§108	.....
6s, 1909.....A&O	§105	106
Col. tr., g., s. f., 5s, 1926 ....J&J	§104	106
Eureka Co. (Tenn.) 7s, 1904..A&O	100	.....
Evansville Brewing—6s, 1915....	§ 50	75
Evansville Cotton Mill—6s, 1910.	§ 60	75
Fay & Egan Co. (Cin.)—6s.....	§ 96½	97½
Ft. S. & V. B. Br.—See St. L. & S. F. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brew. Co.—deb., 5s, £	/ 86	89
Fresno Water Co., 6s, 1910..A&O	§.....	100
Galveston Wharf—5s, g., '40. A&O	§ 99	100
Gen. Electric, deb., g., 5s, 1922, J&D	§108	110½
Gr. Riv. C. & Coke—1st g. 6s, '19 A&O	88	93
Hackens'k Water Re-org. con. 5s.. 1st, g., 5s, 1926.....J&J	§105	.....
Hawaiian Com. & Sug. 5½s, 1916.	99¼	104½
Hecker-Jones-Jewell Mill. 1st, 6s, 1922.....M&S	89	93
Henderson Bridge—See RR.		
Hoboken Ferry—1st mtg. 5s, 1946	§107	109
Hoboken Land Imp., 5s, '10, M&N	§105	.....
Hudson Electric Light Co.— 1st g. 6s, July, 1922.....	§.....	102½
Huntington (W. V.) Water Co.— 6s, 1913.....M&N	§100	.....
Hydraulic Press Brick, 5s, 1904..	100	102
Ill. Steel Co., deb., 5s, 1910, J&J.	§.....	100
Deb., non-conv., 5s, 1913, A&O.	§.....	98
Imperial Bldg. Co., 1st, 6s, 13, J&J	100	103
2d, 6s, 1908..... M&S	75	85
Independence (Mo.) Water Co.— 1st, 5s, 1903-1913.....	97½	101
International Navigation Co.— 6s, 1906.....	.....	.....
International Packing Co.— Debenture 6s, 1910	60	61
Iron Steamboat Co., 6s, 1901, J&J	.....	60
Jackson Brewing 1st 6s.....	104½	.....
2d 6s, 1906.....M&N	104½	.....
Jamestown (N. Y.) Water Supply Co., 6s, 1913.....M&N	§100	.....
Jefferson & Clearfield C. & I. Co.— 1st, g., 5s, 1926.....J&D	103	.....
2d, gold, 5s, 1926 .....J&D	93	.....
Jersey C. El. Lt. Co.—1st, 6s, 1909.	102	.....
Kan. C. & M. Ry. & Bridge—See RR.		
Keithsburg Br.—See Ia. Cent. RR.		
Ky. & Ind. Bridge—See RR. •		
Keokuk & Ham. Bridge—See RR.		
Keokuk Union Depot Co. 1st, g., 5s, July 1, 1940.....J&J	§.....	.....
Ky. Title Co. R. E. bonds, 6s.....J&J	§102	103
Kentucky Wagon 6s, 1901...J&D	§103½	104
Kings Co. Elect. Light & Power— 1st gold 5s, 1937..... A&O	§104	105
Purchase money 6s, gold, 1997..	§122½	123
Edison Ill. consol. 4s, 1938..J&J	§ 90	97
Knickerb'ker Ice—(Chic.) g., 5s, '28	90	91
L'clede Bld. Co., 1st, 6s, '97-'07, M&N	99	101
2d, 7s, 1897..... J&J	95	100
La Grange Furnace, 6s, 1912. Aug.	5	10
Lamson S. Service—6s, 1909. M&S	§101½	.....
Leavenw. Term. Bridge—See RR.		
Lebanon Water Co., 6s, 1918, J&J	§105	.....
Leh. Coal & N., 4½s, g., 1914..Q-J.	111	112½
Railroad, gold, 4s, 1914.....Q-F.	106	.....
6s, extend. to 4s, g., 1914.....	107	108
Consol. mort., 7s, 1911.....J&D	128	.....
Gen. mort., g., 4½s, 1924....Q-F	101⅜	.....
Col. Tr., g., 4½s, 1905.....M&S	101	.....
Funding 4s, g., 1948.....J&J	.....	.....
Leh. Val. Coal Co.—See RR.		
Levee S. Cot. Press, 1st, 6s, '07, M&N	101	.....
Long Branch Water, 5s, 1906.....	102	.....
Los Angeles Lt. Co., 6s, 1905. J&J	.....	100
Guaranteed, 6s, 1905.....J&J	.....	102
Louisv. Board of Tr., 6s, 1910, J&J	§102	103
Louisv. Water Co., 1st, 6s, 1906, A&O	§116	117
2d, 5s, 1910.....F&A	§112	113
Lowell El. Lt. Cor., 1st, 5s, g., '14, J&J	§100	.....
Madison Sq. Gard., 1st 5s, 1919 M&N	103	107½
6s, 1919..... M&N	25	35
Maine Steamship Co.—6s, g., 1926	.....	111
Marshall (Mo.) Water-works Co.— 1st, 6s, Oct. 1, 1905.....A&O	92½	97⅛
Maryland Steel Co., 5s, 1922, F&A	70	.....
Masonic Hall Ass'n (Wash.) 5s, '08	108	.....
Masonic Temple (Memphis), 6s....	107	108
Merch. Br.—See St. L. Mer. Term.		
Metro. Opera & R. E., 5s, 1903....	103	.....
Mich.-Pen. Car Co. 1st, 5s, g. '42, M&S	97¼	97¾
Michigan Telephone— 1st sinking fund, g., 5s, 1917. J&J	§102	103½

§ Purchaser also pays interest. / In London.

Bonds.	Bid.	Ask.
Minneapolis Brew.—G. 7s, Apr.'13	103	.....
Miss. Levee (W. B. I. & S. Co.), 6s.	108	110
Miss. Levee (Yazoo Delta), 6s.....	114	115
Miss. Riv. Br.—See Chic. & Alton.		
Mo. Elec. Light, 1st, 6s, 1909, A&O	100	101
2d, 6s, 1921.....Q-May	108	110
Mo. Edison Elec. 5s, g., 1927. F&A	95	96
Morris Aqueduct—Gold, 4s, 1915..	‡.....	101
Muncie (Ind.) W. W. Co., 6s, '13, F&A	§100	.....
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	103½
Nashville Cot. Mills—6s, A, '12. J&J	30	50
6s, B, 1921.....A&O	30	50
Nat'l & Prov. Worsted Mills, 6s...	§100	.....
Nat. Linseed Oil, g., 6s, 1911. A&O	98½	100
Nat. Starch Co., 1st, g, 6s, 1920. M&N	.....	104
Natoma Vineyard 1st 6s, '13. M&N	.....	.....
New England Tel., 6s, 1899. A&O	§101	.....
New Haven S.S. Co.—6s, 1902. A&O	§103	.....
New Jersey Zinc—5s, g., 1917.....	105	.....
N. O. Brew. Ass'n, M., 6s, 1905, J&D	63½	66½
N. O. Cotton Ex., 1st, 5s, '06, Q-Jy.	102½	.....
New Orleans Water-Works Co., M., 6s, 1909.....A&O	113	115
New York Biscuit Co.—6s, 1911..	114	.....
N. Y. & E. R. Ferry—5s, 1932. M&N	§ 99	102
N. Y. & N. J. Ferry—		
1st M., 5s, 1946.....J&J	§100	.....
N. Y. & N. J. Telep., 5s, g., '20, M&N	110	112
N. Y. & New Jersey Water Co.—		
1st, sk. fd., g., 5s, 1920.....F&A	.....	100
N. Y. & Pa. Tel. & Tel., g., 5s, 1926	§.....	108
N. Y. & S. B'klyn Ferry, 5s, '06. M&N	§ 90	95
Niagara Falls Power 5s, 1932.....	§ 93	95 ‡
No. River Elec. Light & Power—		
1st, gold, 6s, 1922.....	§ 99	.....
Nor'west. Consol. Mill'g Co. (Minn.) 6s, g., July, 1911.....J&J	§ 80	.....
Ocean Steamship Co.—See Central RR. of Ga.		
Odd Fellows Hall (Memphis), 5s..	107	108
Ohio Falls Car Co., 6s, 1922. A&O	§100	101
Pacific Coast Co.—		
1st gold. 5s, 1946. .....J&D	107	107½
Passaic Water Co., Paterson, N. J.—		
Gen. M., g., 5s, Jan., 1937, J&J..	§102	105
Peabody Granite, 5s, 1907.....	§.....	100
Pennsylvania Canal—6s, 1910, J&J	48	.....
Pennsyl. Steel—1st, 5s, 1917. M&N	.....	100
Con., gold, 6s, 1925.....M&S	.....	.....
Phila. Bourse, 5s, 1913.....M&N	.....	.....
Pittsburg Plate Glass—6s.....	101	.....
Pleasant Val. Coal—		
1st, 6s, g., 1920.....M&N	108	.....
Portland Water Co., 4s, 1927.....	§102	104
Procter & Gamble—		
1st, 6s, 1940.....	§112½	113½
Rapid Transit Ferry—		
1st g., 5s, Nov. 1, 1944.....M&N	§.....	102½
Reno Water L. & L., 6s, 1904. J&D	.....	.....
Revere (Mass.) Water Co.—		
1st M., gold, 5s, Aug. 1, '07. F&A	§103½	.....
Rochester & Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946..M&N	102	.....
Sacramento Elec. Gas & Ry., 5s..	100	.....
St. Charles Br.—See Wabash RR.		
St. Joseph Water—6s, 1909..J&D	§100	.....
St. L. Agr. & M. Ass'n, 1st 5s, '01-'06	100	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	100	101
St. Louis Br.—See Ter. Ry. Ass'n.		
St. L. Cot. Com. Co., 6s, 1910, M&N	91	94
St Louis Exposition 6s, 1912. M&N	101	102
St. Paul Union Depot 1st 6s, 1930	§120	130
Consol. 5s, 1944.....	§.....	110
Consol. 4s, 1944.....	.....	104
San Joaquin Elec. Co. (Fresno) 1st M., 6s, July 1, 1915.....J&J	§.....	95
Sharon Estate, 5s, 1903.....A&O	100	.....
Sibley Mfg. Co., 6s, 1st, 1902.....	102	.....
Sloss Iron & S.Co. 1st, 6s, 1917. F&A	91	94
2d mortgage 4½s.....	60	65
Spring Valley Water—		
6s, 1906.....M&S	118¾	.....
4s, 1917.....Q.-M	102¼	.....
3d mtg., g., 4s, 1906.....	101⅜	.....
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	78½	81
Income g. 5s, 1946.....	20½	21
Stillwell Bierce & Smith Vail Co.—		
1st gold 6s, 1903-1918.....	.....	.....
Sunday Creek Coal, g., 6s....1912	90	100
Susquehanna Coal, 6s, 1911, J&J.	118	.....
Swift & Co.—1st mtg. 6s, 1910 J&J	§107	108
Tampa (Fla.) Water-Works Co.—		
1st M., g., sk'g. fd., 6s, 1915. M&S	100	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917, A&O..	94½	96
Birm. Div., 1st con., 6s, '17, J&J	97	97¾
Cahaba C. M. Co., 1st, 6s, '22, J&D	80	90
De Bard. C. & I. Co., 6s, 1910, F&A	85	90
Alice Furn. Co., 1st M. 7s, '02. A&O	99	101
South Pittsburg, 6s, 1902..F&A	95	.....
Pratt Coal & Ir.—7s, 1903. M&N	95	.....
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	§105½	107
Tenn. Cotton Mfg. Co.—6s, '05. J&J	82	85
2d mort., 6s, 1912.....J&J	26	30
Terre Haute Water Works Co.—		
Con. 1st M., g., 6s, 1899 1909, J&D	§ 95	102
Texas & Pacific Coal. 1st 6s, 1909	102½	.....
Tiffin (O.) Water Co. 6s, 1902 to '12	§101½	103
Torrington (Needle) Co.—		
1st g. 5s, 1918..... M&S	104	104½
Union Dairy Co., 5s, 1901....M&N	100	.....
Union Ferry Co.—		
1st, 5s, 1920.....M&N	§101½	103½
Union Sav. Bank & Trust Co.—		
6s, 1898.....	.....	.....
Union Stock Yards (St. Louis)—		
1st, 6s, 1899.....M&N	100	101
United Electric Security Co.—		
Coll. Tr. g. 5s, ser. 1 to 10. 1926	§ 97	102
U. S. Brewing Co—5s, 1910..M&S	.....	.....
U. S. Elec. Lt. Deb. 6s, 1907. M&M	102	.....
U. S. Envelope Co.—6s, g. 1918. J&J	.....	108
U. S. Leather—		
S. f. deb., 6s, g., 1913.....M&N	115	.....
U. S. Mortgage & Trust Co.—Real estate 1st g. coll. trust bonds—		
Series B 5s 1899-1914...M&N	100	.....

Bonds.	Bid.	Ask.
U. S. Mort. & Trust Co.—(Con.)—		
Series C 5s, 1900-1915...A&O	100	.....
Series D 4½s, 1901-1916...J&J	100	.....
Series E 4s, 1907-1917....J&D	100	.....
Series F 4s, 1904-1918....M&S	100	.....
Series G. 4s, 1903-1918..F&A	100	.....
Wamsutta Club (N. B.), 5s.....	.....	85
Wash. Mark. Co.. 1st, 6s, '92-'11, Q-J.	115	.....
Imp., 6s, 1912-27.....Q-J	115	.....
Extension, 6s, 1914-27.....Q-J	115	.....
West. Un., deb., 7s, '75-1900, M&N	10 ¾	.....
Registered.	103¼	.....
Debenture, 7s, 1884-1900, M&N.	104¼	.....
Collateral tr., cur., 5s, 1938. J&J	112	113½
Mutual Union 6s, 1911 ....M&N	110½	.....
Northwestern 7s, 1904.....J&J	112½	.....
Real est., g., 7s, 1902.....M&N	109¾	.....
Western Stone Co., 5s, 1909..A&O	‡.....	95
Wheeling L. E. & P. Coal—		
g., 5s, 1919.....	42	.....
Wilmington (N.C.) Ry. Br.—See RR.		
Winona Bridge.—See RR.		
GAS BONDS.		
Atlanta Gas, 1st, g., 5s, 1947..	102	.....
Balt. Consol. Gas, 6s, 1910....J&J	118	119
Consol. 5s, 1939.....J&J	110½	111
Bay State Gas Co.—Inc. 7s, 1899..	.....	.....
Boston Un. Gas, 1st, 5s, 1939, J&J	§ 91¼	92
2d, 5s, 1939.....J&J	§ 71	78
Brookline (Mass.) Gas Light Co., gen. 5s, 1913.....F&A	§105	107⅞
Brooklyn Union Gas Co.—		
1st cons. 5s, gold, May 1, 1945..	114½	.....
Buffalo Gas 1st, g., 5s, 1947. A&O	§ 92	93
People's Gas 5s, 1928.....	§ 92	93
Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a.	§104	.....
Carondelet Gas, 6s, 1902.....J&J	100	102
Chesapeake Gas, 6s, 1900....J&D	106	106½
City Gas Co., Norfolk, Va.—		
1st, g., 6s, June 1, 1926....J&D	§101	104
Columbus Gas Co., 1st, 5s, g., '32. J&J	§102¼	102¾
Cons. Gas Co. J.C., 1st, 6, 1904, M&N	101	103
Consolidated Gas Co. of Newark—		
Cons. g. 5s, Dec. 1, 1948...J&D	§104¼	104¾
Consol. Gas Co. of N. J.—		
1st con. g. 5s, 1936.....J&J	75	80
Denver Consolidated Gas Co.—		
1st, M., g., 6s, Nov. 16, 1911. J&J	§101	101½
Deb., g., 6s, 1911.....A&O	§ 97½	.....
Detroit City Gas—		
Prior lien g. 5s, 1923.....J&J	94	94¼
Detroit Gas, con, 1st, M. g. 5s, 1918	100	.....
Equit. Illum. Gas, Phila—5s, g. 1928	‡.....	108
Evansville Gas & Elect.—5s, 1913	§ 85	95
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	85	88
Gardner (Mass.) Gas 5s, 1918.....	§.....	102½
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§103	105
Indiana Nat. & Ill., 1st, 6s, '08, M&N	71	74
Indianapolis Gas, 1st, 6s, '20, M&N	104	105½
Kansas City (Mo.) Gas 5s, 1922...	§ 94½	95½
Laclede Gas St. L., g. 5s, 1919, Q-F	105¾	106
Lafayette Gas Co., 1st, 6s, '24, M&N	87	90
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 6s, Aug. 1, 1914. F&A	§100	102
Logansp't & Wab. Val. Gas 1st 6s, '25	71	74
Louisville Gas Co., 5s, 1916, A&O.	§109	110
Madison Gas & Elec. g., 6s, '26. A&O	§ 99½	102
Minneapolis Gas Lt. Co.—		
1st 6s, 1902.....M&S	104	.....
Cons. 6s, Mar. 1, 1910-30...M&S	§104	107
Mun. Gas., Albany 6s, 1st M., 1906.	§111½	.....
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904.....J&J	§100	106
N. Albany G.-L. & Coke—gold, 5s	.....	105
Newark Gas 6s, 1944.....Q-J	132	134
New Orleans Gas 1st 5s.....J&J	.....	.....
New York City—		
Central Un. Gas 5s, g., 1927. J&J	§104½	105½
Consol. Gas deb. 5s, 1908..M&N	.....	.....
Equitable Gas 1st 6s, 1899. F&A	§101	103
1st consol., gold, 5s, 1932. M&S	§116	118
Knickerbocker Gas 6s, '94. J&D	105	.....
Metropolitan Gas 6s, 1901. F&A	106	109
New Amsterd. Gas 5s, 1948. J&J	§100½	101½
N. Y. & E. River Gas—Con. 5s, '45	107	110
1st M., gold, 5s, 1944.....J&J	113	114
Northern Un. Gas 5s, 1927. M&N	§ 94	96
Standard Gas—1st 5s, 1930. M&N	§114	116
N. Y. Rutherford & Suburb. Gas—		
1st, 6s, 1911.....M&S	§101	105
Consol. 6s, 1911.....M&S	§100	105
Oakland G. L. & H. 2d 5s, 1916. M&S	109	.....
Ohio & Indiana Gas, 1st, 6s, 1926	71	74
People's Gas & Coke, Chicago—		
1st, guar., gold, 6s, 1904...M&N	108	.....
2d guar., g., 6s, 1904.....J&D	109	.....
1st con., g., 6s, 1943.....A&O	116¾	.....
Equit. Lt. & Fuel 6s, 1905...J&J	105½	.....
Chic. G. L. & C. 1st. g., 5s, '37. J&J	108¾	109½
Consum. Gas, Chic., 1st, g., 5s, '36	104½	105
Mutual Fuel Gas g., 5s, 1947....	.....	104¼
Refunding gold 5s, 1947...M&S	.....	.....
Pittsburg Consolidated Gas—		
1st 5s, g., Feb. 1, 1948..... F&A	109	109⅜
St. Joseph Gas—1st, 5s, 1937. J&D	90	91
St. Paul Gas-L.—Con. ex., 6s, 1918	§110	115
1st, 6s, 1915.....J&J	§107½	.....
Gen., g., 5s, 1944.....M&S	84	86
Stockton Gas & El. Co.—6s, '05. M&S	100	.....
Syracuse Gas, g., 5s, 1946....J&J	82½	85
Troy Gas, 2d 6s, 1923.....	§116	116½
5s, con.....	§108	110
Wash. Gas Co.—A, 6s, 1902-27, J&J.	116½	.....
B, 6s, 1904-29.....	117¼	.....
West. Gas, Mil., 1st, g., 5s, '33, M&N	104	.....
GAS STOCKS. Par.		
Augusta Gas Co.....25	† 31	.....
Baltimore Consolidated Gas...100	63	63½
Bayonne & Greenv. Gas-L. Co. 12½	150	.....
Boston—Bay State.....50	† 2¼	2⅜
Charlestown Gas & Electric. 50	†.....	‡80
East Boston Gas..... 25	† 34	.....
Jamaica Plain Gas Light....100	.....	‡105
Brooklyn Union Gas Co.....100	126½	128
Buffalo City Gas Co.....100	18	21
New common (when issued)....	18	21
New preferred (when issued)	80	85

Stocks. Par.	Bid.	Ask.
Buffalo City Gas Co.—(Con.)—		
People's Gas of Buffalo.....	18	21
Cambridge Gas Light.....100	‡.....	227¼
Charleston (S. C.) Gas.....25	†.....	16
Chartiers Valley Gas Co.....100	22	25
Chelsea Gas Light.....100	.....	‡80
Cincinnati Gas & Coke.....100	206	206½
City Gas Co., Norfolk, Va.....100	35	39
Columbus Gas Co.....100	74½	76
Consolidated Gas Co. of Newark.	35	.....
Consumers' Gas (Toronto).....50	225	.....
Dayton Gas Light & Fuel 25	† 44	48
Denver Consolidated Gas.....100	67½	75
Detroit Gas Co.....50	60	63
East Newark Gas-Light Co...100	200	.....
Elizabeth Gas-Light Co.....100	120	.....
Evansville Gas & Elect. Lt....100	75	85
Fort Wayne Gas Co.....100	70	75
Georgetown Gas.....25	† 50	.....
Grand Rapids Gas.....50	92	95
Hartford (Conn.) Gas-Light....25	† 42	.....
Indiana Natural & Illum. Gas.100	52	56
Indianapolis (Ind.).....50	110	115
Jefferson City Gas Light Co...100	45	75
Jersey City Gas-Light.....20	205	.....
Consumers' Gas Co.....100	78	83
People's Gas-Light.....50	200	.....
Laclede Gas Light, com.....100	49	50
Preferred.....100	90	93
Lafayette Gas.....100	70	75
Lawrence Gas.....100	‡.....	115
Logansport & Wabash Val. Gas.100	55	59
Louisville Gas-Light.....100	84	85
Lowell Gas.....100	265	270¼
Lynn Gas & Electric 100	185	.....
Madison (Wis.) Gas & Elec. Co..100	60	63
Malden & Melrose Gas 100	.....	‡110
Marblehead Gas & Elec. Light.100	.....	‡113
Montclair Gas & Water.....100	250	.....
Montreal Gas.....40	198¾	199
Municipal Gas (Albany).....100	195	200
Nashville Gas.....50	119	121
Natural Gas Co. of W. Va.....100	30	.....
N. Albany Gas-Light & Coke..100	.....	100
Newark (N. J.) Gas 50	310	.....
Trustee Certificates.....50	310	.....
New Bedford Gas & Edison L't.100	.....	.....
New Haven Gas-Light.....25	† 68	.....
New Orleans Gas-Light.....100	105½	108
Newton & Watertown Gas....100	‡.....	156¼
New York City—		
Consolidated.....100	187½	188½
Mutual.....100	310	320
New Amsterdam com.....100	27½	28
Preferred.....100	66½	67½
Standard, com.....100	135	139
Pref.....100	150	160
N. Y. Rutherford & Sub. Gas.....	30	.....
Oakland Gas-Light & Heat....100	.....	53
Ohio & Indiana Gas.....100	52	56
Paterson (N. J.) Gas-Light Co...25	187½	.....
Pawtucket Gas.....50	† 84	.....
People's Gas Lt. & Coke, Chicago.	109½	109½
Philadelphia United Gas Imp..50	††.....	121
Pittsb'g Consolidated Gas, com.50	† 23⅜	24
Preferred.....50	† 54	.....
Manufacturers' Gas.....50	† 75	.....
People's Natural Gas.....50	† 35	.....
People's Nat. Gas & Pipe'g ..25	† 17½	.....
Pennsylvania Gas.....50	† 10½	.....
Philadelphia Co.....50	† 37⅛	37⅜
South Side Gas.....25	†.....	25
West. Penn. Gas Co.....50	†.....	47½
Portland (Me.) Gas-Light.....50	† 85	90
Providence Gas.....50	† 87	.....
St. Joseph Gas.....100	33	35
St. Paul Gas-Light.....100	52	55
Salem (Mass.) Gas-Light.....100	114	120
San Francisco Gas & Elec.....100	85¾	86¼
Central Gas Light Co.....100	105	.....
Pacific Gas Improvement 100	.....	89
Pacific Lighting Co.....10	† 47½	48½
San Francisco Gas.....	.....	3¼
Savannah Gas-Light.....25	† 23	24
Stockton Gas & Electric Co.....50	†.....	15
Summit Gas-Light Co.....100	125	.....
Syracuse Gas Co.....100	14	15
Troy (N. Y.) Gas.....100	145½	148
Waltham Gas & Light Co.....100	‡.....	105¼
Washington (D. C.) Gas.....20	† 49¾	50½
Western Gas of Milwaukee....100	88	91
Wheeling Gas Co..... 50	† 32	.....
Worcester Gas.....100	198	.....
MINING STOCKS.		
Alamo.....1	4½c.	4¾c.
Allouez.....25	† 5	5⅛
American Coal.....25	120	140
Am. Gold Mining Co. (St. L.)....10	85c.	90c.
Anchoria-Leland.....1	30c.	.....
Arcadian.....25	† 39	39½
Argentum-Juniata 2	27¾c.	28¼c
Arnold (assessment paid).....25	† 14⅝	15
Ash Bed.....25	† 2	2½
Atlantic.....25	† 32½	33½
Baltic.....25	† 26⅞	27
Bankers.....1	5¾c.	6c.
Banner Gold.....1	·009	·01
Bob Lee.....1	.....	·0055
Bon Air Coal.....100	76	80
Bonne Terre F. & C. Co.....10	† 4	6
Boston & Cr. Cr. (gold) (asses. pd.)2	32½c.	35c.
Boston & Montana.....25	236	237½
Buffalo Iron Co. (Nashville)....100	.....	2
Preferred.....100	.....	5
Butte & Boston (all instal. pd.).25	† 56¾	57¼
Calumet & Hecla.....25	†620	630
Centennial.....25	† 25½	26
Central Lead Co 100	90	104
Cleveland Cliffs Iron Co.....100	43½	45
C. O. D.....1	5c.	10c.
Colorado Fuel & Iron.....100	22¾	23
Preferred.....100	.....	.....
Colorado C. & I. Devel- see Miscell	Cos.	
Col. & Hock. Coal & Iron.....100	4½	5½
Consolidation Coal of Md.....100	47	.....
Consolidated Coal Co., St. L...100	.....	14
Creede & C. C.....1	.....	.....

§ Purchaser also pays accrued interest. † Prices per share, not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Cripple Creek Consolidated	1	7¾c.	7⅞c.
C. C. G. Exploration	1	.....	.....
Cresus	1	·0035	·004
Currency	1	3c.	4c.
Doe Run Lead	100	125	130
Dominion Coal	100	32½	32¾
Preferred	100	.....	117
Elkton Consolidated	1	98c.	98 1/10c
Enterprise Mining Co	1	4¼c.	4½c.
Fannie Rawlings	1	.....	44c.
Favorite	1	2⅝c.	2¾c
Findley	1	16 1/10c.	16 3/10c
Flat Top Coal L'd Ass'n	100	19	20
Preferred	100	.....	68
Franklin (Col. Springs)	1	·007	.....
Franklin (L. S.) Boston	25	† 17½	18
George's Creek Coal	100	112¾	115
Gold & Globe	1	5½c	5⅝c.
Gold Coin Mines (Col. Springs)	1	1·37	1·40
Gold Coin Mines (Boston)	5	†	60c.
Golden Age	1	·006	·0065
Golden Fleece	1	.....	.....
Granite-Bi-Metallic (St. L)	.....	1·50	1·65
Hayden Gold	1	·0075	·008
Homestake Mining	100	57	.....
Humboldt (Boston), asses. paid	25	† 3⅞	.....
Ingham Consol	50c.	8¾c.	9c.
Isabella	1	.....	29c.
Isle Royale Consol. Mining Co.	25	† 29½	29¾
Jack Pot	1	21 3/10c.	21 7/10c
Kansas & Texas Coal	100	45	50
Lillie	1	.....	.....
Lustre Mining Co	10	† 7⅞	10
Magnet Rock	1	1 1/10c.	1 3/10c.
Maryland Coal, pref	100	47	52
Marion Gold	1	.....	.....
Matoa	1	30 1/10c.	30 3/10c
Merced Gold	15	† 5¼	6
Mollie Gibson	5	20½c.	23c.
Moon Anchor	1	1·19	1·20
Mount Rosa	1	19½c.	21c.
New Central Coal	100	37	42
New Haven	1	2½c.	2¼c.
Old Dominion Copper	25	† 34½	34⅝
Ontario Silver Mining	100	5	7
Oriole	1	1½c.	1¾c
Osceola	25	x70½	70¾
Parrot Silver & Copper	10	†	.....
Pennsylvania Coal	50	320	.....
Pharmacist	1	3⅜c.	3 7/8c.
Pilgrim Consolidated	1	2½c	3c.
Pioneer (gold)	10	†x 5	5¼
Portland	1	1·42	1·42½
Prince Albert	1	1⅜c.	2c.
Quicksilver Mining	100	1⅜	2
Preferred	100	6	6½
Quincy	25	†142	143
St. Joseph Lead	10	† 12	14
Santa Ysabel (g.)	5	† 6¾	7¼
Specimen	1	3½c.	4½c.
Tamarack	25	†177	179
Tecumseh, assess. paid	25	† 5¼	5⅜
Tennessee Coal Iron & RR. Co.	100	30¼	30⅜
Preferred	100	75	100
Trachyte	1	4⅜c.	4½c.
Union G. M	1	20 1/10c.	20 1/10c
Victor	5	†x 5⅜	6
Washington	25	† 1½	1⅝
Westmoreland Coal	50	† 49	.....
Wolverine	25	† 32¼	33
Work	1	12 1/10c.	12 3/10c
TELEPHONE.			
American Bell Telephone	100	280½	282
Bell Telephone of Mo	100	150	160
Bell Telephone of Canada	100	172½	175
Central Union Telephone	10	.....	44
Chesa. & Potomac Telephone	100	50	.....
Chicago Telephone	100	.....	230
City & Sub. Tel. (Cin.)	100	190	195
Cumberland Telephone	100	90	95
East Tennessee Telephone	100	50	60
Hudson River Telephone	100	76	78
Mexican Telephone	10	50c.	85c.
Missouri & Kan. Telephone	100	52½	55
New England Telephone	100	137½	139
N. Y. & New Jersey Telephone	100	145	.....
N. Y. & Penn. Telephone	100	105	110
Pennsylvania Telephone	50	† 38	.....
Providence Telephone	50	† 85	.....
Southern New England Tel.	100	121½	.....
TELEGRAPH.			
American Dist. Teleg. (N. Y.)	100	30	35
American Telegraph & Cable	100	95	96½
Central Dist. & P. Tel'gph	100	132½	134
Central & So. Amer. Telegraph	100	107	108
Commercial Cable	100	175	.....
Commercial Union Teleg. (N. Y.)	25	.....	118
Dominion Telegraph (Canada)	50	133	.....
Empire & Bay State Teleg		75	80
Erie Telegraph & Telephone	100	75½	76
Franklin Telegraph	100	40	50
Gold & Stock Telegraph	100	110	.....
Ill. & Mississippi Telegraph		75	80
International Ocean Teleg.	100	109	.....
Mexican Telegraph	100	200	205
Mobile & Gulf Telegraph	100	100	.....
Montreal Telegraph	40	176½	177¼
Northwestern Telegr., guar	50	112	.....
Pacific & Atlantic Telegraph	25	75	80
Southern & Atl. Telegraph	25	92	.....
Western Union Telegraph	100	93	93¼
ELECTRIC.			
Allegheny County Elec. Light	100	170	180
Boston Electric Light	100	162	165
Bridgeport Electric Light	25	40	.....
Buffalo General Electric		65	68
Central Light & Power (San Fran.)		9¼	11
Commonwealth Elec. Co. (Chic.)		.....	.....
Con. Electric Light, Portland	10	† 9½	10
Edison El. Illum. Co. (Boston)	100	195	200
Edison Co. (Chicago)	100	160	.....
Edison El. Illum. Co. of N. Y.	100	150	150½
Eddy Electric Mfg. Co	25	†	15
Elec. Lgt. & Pow. Co. (Savannah)		70	72
Electric Storage Battery, com	100	48½	..

Stocks.	Par.	Bid.	Ask.
Electric Storage Battery, pref	100	58	.....
Fort Wayne Electric	25	4c.	8c.
General Electric—			
New stock, common	100	82¼	82¾
Preferred	100	165	166
Hartford Electric Light	100	125	.....
Hartford Light & Power Co	25	† 4¾	.....
Kings Co. Electric Light & Power		109	.....
Lowell Electric Light	100	80	85
Malden Electric	100	100	102
Mo. Edison Elec. Lt., com	100	13	15
Pref	100	47	48
Mobile Electric Lighting Co	100	100	.....
Mutual Elec. Lt., S. Francisco	10	† 11½	11¾
Narragansett Electric	50	† 80	.....
Debentures, 50 p. c. paid		† 37½	.....
New Haven Electric Light	100	180	.....
Penn. Mfg. Light & Power ($5 pd.)		22	.....
Peop.'s Lt. & Pow. Co (Newark)	100	115	118
Rhode Island Elec. Protect	100	118½	125
Royal Electric Co. (Canada)	100	153	154
Salem (Mass.) Electric	100	110	120
Southern Elec. Lt. & Power	10	† 18	21
Thomson-Houston, series C	10	† 1½	.....
Series D		† 1¾	.....
United Electric Secur., pref	100	92	100
U. S. Electric Light	100	116½	120
West'ghouse Elec. Lt. & Mnf., co.	50	† 22	.....
1st preferred	50	† 59	.....
2d preferred	50	† 38¼	38¾
Woonsocket Electric	100	100	.....
INSURANCE.			
ALBANY—			
Albany Insurance Co	100	140	141½
Commerce Insurance Co	100	135	140
BALTIMORE—			
American Fire	5	† 6	.....
Associated Firemen's	5	† 7	.....
Baltimore	10	† 23	25
Firemen's	18	† 24¼	.....
German	10	† 22½	.....
German American	25	† 27	.....
Home	10	† 17	.....
Howard	5	† 5⅛	5⅜
Maryland	5	† 4½	5
National	5	† 5	.....
Peabody	25	47	.....
BOSTON—			
American (Fire & Marine)	100	.....	‡105
Boston Marine	100	170	‡176¼
Conveyancers' Title	100	100	.....
Firemen's (Fire)	100	‡.....	200
Massachusetts Title	100	.....	25
Mercantile (Fire & Marine)	100	100	.....
North American (Fire)	100	100	.....
BROOKLYN—			
Kings County	20	170	180
Nassau	50	150	.....
Phenix	50	170	180
Williamsburg City	50	380	.....
CINCINNATI—			
Cincinnati, J&J	25	95	.....
Commercial, M&S	25	120	.....
Eureka, J&J	20	195	200
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National, J&J	100	.....	100
Security, J&J	100	.....	110
Washington, Q-J	25	96	100
DAYTON—			
Columbia	100	150	160
Cooper	20	† 30	35
Teutonia	20	† 85	.....
HARTFORD—			
Ætna, Q-J	100	273	.....
Connecticut, J&J	100	185	.....
Hartford, J&J	100	515	.....
National, J&J	100	210	.....
Orient, J&J	50	† 87	.....
Phœnix, Q-J	100	187½	190
Steam Boiler, J&J	50	†137	.....
LIFE INSURANCE—			
Ætna, Q-Apr	100	225	.....
Connecticut General, J&J	100	135	.....
Hartford Life, J&J	100	180	190
Travelers', Q-J	100	265	.....
LOUISVILLE—			
German, J&J	50	100	110
Louisville, J&J	100	107	.....
Western, J&J	100	110	.....
LIFE—			
Mutual Life of Kentucky	100	104	105
MEMPHIS—			
Bluff City	100	95	100
Factors	100	95	100
Home	100	70	75
Hernando	100	90	95
Planters'	100	85	90
Phœnix	100	90	95
MOBILE—			
Factors & Traders	100	125	130
Planters' & Merchants' Mutual	50	† 40	45
Stonewall	100	130	135
NEWARK—			
American	5	225	230
Firemens'	30	285	.....
Merchants	25	175	180
Newark Fire	5	180	185
NEW ORLEANS—			
Fireman's	50	† 4¼	7
Germania	100	70	80
Hibernia	100	109	120
Home	100	74	81

Stocks.	Par.	Bid.	Ask.
Lafayette	50	† 94	105
Merchants'	100	.....	81
Mechanics' & Traders'	100	† 6	90
New Orl. Insur. Association	100	75½	82½
Sun Mutual	100	126	132
Southern	100	106	113
Teutonia	100	133	.....
NEW YORK—			
Citizens'	20	112	115
Colonial	100	.....	.....
Commonwealth	100	97	105
Continental	100	460	.....
Eagle	40	235	245
Empire City	100	90	100
Farragut	50	.....	100
German-American	100	460	475
Germania	50	255	265
Greenwich	25	160	170
Hamilton	15	105	110
Hanover	50	160	.....
Home	100	197	205
New York	100	108	115
Niagara	50	170	175
North River	25	130	135
Pacific	25	150	180
Peter Cooper	20	115	125
Rutgers	25	.....	105
Stuyvesant	25	70	80
Traders		.....	.....
United States	25	115	120
Westchester	10	225	.....
PHILADELPHIA—			
American Fire	100	‡.....	135
Delaware	25	† 24	.....
Fire Association, J&J	50	†.....	366
Franklin Fire	100	‡.....	399
Girard F. & M	100	‡.....	378¼
Ins. Co. County of Phila	100	‡.....	120
Insurance Co. of N. A	10	† 25¼	26
Insurance Co. of State of Pa	200	†‡.....	225
Jefferson	50	†‡.....	100
Lumbermen's	25	†‡.....	62½
Mechanics'	25	†‡.....	35½
Pennsylvania Fire	100	430	.....
Reliance	50	†‡.....	63
Spring Garden	50	†‡.....	81½
Teutonia	100	‡.....	90
Union	20	† 19	25
United Firemens	10	†‡.....	185
PITTSBURG—			
Allegheny	50	†.....	50
Allemannia	50	†.....	58
Armenia	100	65	.....
Artisans'	50	† 50	.....
Ben Franklin	50	† 60	.....
Birmingham	50	† 60	.....
Cash	50	† 41	.....
City	50	† 50	.....
Citizens'	50	† 42	.....
German	50	† 80	.....
German-American	50	† 55	.....
Humboldt	50	† 65	.....
Man. & Mer	50	† 50	.....
Monongahela	50	† 35	40
National	50	† 75	.....
People's	37½	† 35½	37½
Pittsburg	50	†120	.....
Teutonia	50	† 64½	.....
Union	50	† 50	.....
Western	50	† 46	.....
PROVIDENCE—			
Equitable	50	† 54	.....
Merchants'	50	† 58	.....
Prov. Washington	50	† 75	.....
RICHMOND—			
Virginia Fire & M	25	† 37	.....
Virginia State	25	† 26	.....
SAN FRANCISCO—			
Fireman's Fund	100	209	.....
ST. LOUIS—			
American Central	25	36	37
Citizens'	100	175	.....
WASHINGTON—			
Arlington, M&N	100	122	.....
Columbia, M&N	5	† 11	.....
Commercial, J&J	5	† 4	.....
Corcoran, J&J	50	† 54	.....
Fireman's, J&J	20	† 28	.....
Franklin, M&N	25	† 38	45
German-American, F&A	100	†190	.....
Lincoln, Q-J	5	† 10¼	11
Metropolitan, J&J	50	† 70	.....
National Union, J&J	5	† 10	12
People's, J&J	5	† 5⅛	.....
Potomac, J&J	25	† 58	.....
Riggs, J&J	5	† 7⅞	8
TITLE INSURANCE—			
Real Estate, J&J	100	75	.....
Columbia, Q-J	5	† 4⅞	.....
District	20	†.....	.....
Washington, Q-J	10	†.....	.....
MARINE INSURANCE SCRIP.			
Atlantic Mutual—1893		103	.....
1894		103½	.....
1895		104	.....
1896		104½	.....
1897		105	106½
1898		106	107½
MANUFACTURING.	Par.		
Acushnet Mills (N. B.)	100	.....	270
Am. Linen (Fall River)	100	.....	85
Amory (N. H.)	100	120	.....
Amoskeag (N. H.)	1000	1445	1450
Androscogin (Me.)	100	.....	‡93¼
Appleton (Mass.) (new stock)	1000	†100	.....
Arlington Mills (Mass.)	100	100	.....

† Prices per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Barnard Mfg. (Fall River)	100	.....	70
Bates (Me.)	100	105	.....
Boott Cot. (Mass.)	1000	†.....	775
Border City Mfg. (Fall River)	100	102½	105
Boston Co. (Mass.)	1000	†.....	450
Boston Belting	100	183	.....
Boston Duck (Mass.)	700	†.....	797½
Bourne Mills (R. I.)	100	†.....	160
Bristol Manufacturing Co.	100	.....	75
Cabot Manufacturing Co. (Me.)	100	.....	75
Chace (Fall River)	100	.....	85
Chicopee (Mass.)	100	60	65
City Manufacturing Co. (N.B.)	100	75	.....
Cocheco (N. H.)	500	†160	167½
Collins Co. (Conn.)	100	113	.....
Columbian (N. H.)	1000	†.....	1150
Continental (Me.)	100	.....	15
Cornell Mills (F. R.)	100	95	100
Dartmouth Manufactur'g Co.	100	†.....	77
Davol Mills (Fall River)	100	.....	92½
Dwight (Mass.)	500	†760	.....
Edwards (Me.)	100	145	.....
Everett (Mass.)	.....	60	.....
Flint Mills (Fall River)	100	.....	95
Franklin (Me.)	100	99	100
Globe Yarn Mills (F. R.)	100	70	80
Granite (F. R.)	100	70	75
Great Falls (N. H.)	100	143	145
Grinnell Manuf't'g Co. (N. B.)	100	.....	135
Hamilton (Mass.)	1000	†625	.....
Hamilton Woolen (Mass.)	100	.....	39
Hargrave Mills (F. R.)	100	9½	100
Hartford Carpet (Conn.)	100	62½	67
Hathaway Manuf'g Co. (N.B.)	100	115	.....
Hill (Me.)	100	.....	35
Hosiery (Lowell)	100	78	.....
Howland Mill Cor. (N. B.)	100	.....	90
Jackson (N. H.)	1000	†x900	.....
King Philip (F. R.)	100	.....	100
Laconia (Me.)	400	†555	565
Lancaster Mills (Mass.)	400	†310	.....
Laurel Lake Mills (F. R.)	100	.....	40
Lawrence (Mass.)	100	105	.....
Lockwood (Me.)	100	†.....	60
Lowell (Mass.)	690	†500	505
Lowell Bleachery	100	†.....	79¾
Lowell Machine Shop	500	†635	.....
Lyman Mills (Mass.)	100	47½	50
Manchester (N. H.)	100	.....	95
Massachusetts Cotton	100	80	.....
Mechanics' (F. R.)	100	.....	65
Merchants' (F. R.)	100	.....	75
Merrimack (Mass.)	1000	†900	.....
Metacomet Manufact'g (F. R.)	100	.....	45
Middlesex (Mass.)	100	117½	120
Mohawk Val. Cot. Mills (Utica.)	100	75	90
Monadnock (N. H.)	1000	†.....	1150
Morse Twist Drill (N. B.)	50	†.....	.....
Narragansett Mills (F. R.)	100	.....	85
Nashua (N. H.)	500	†530	550
Naumkeag (Mass.) Cotton	100	45	47
New Bedford Cordage	.....	.....	.....
New Bedford Spinning Co.	100	.....	.....
Newmarket (N. H.)	500	†.....	200
Osborn Mills (Fall River)	100	.....	95
Otis Manufact'g Co. (Mass.)	1000	†.....	1500
Pacific (Mass.)	1000	†1900	.....
Parker Mills (F. R.)	100	†.....	100
Pepperell (Me.)	500	1325	.....
Pierce Manufac'g Co. (N. B.)	100	110	115
Pocasset (Fall River)	100	.....	95
Potomska Mills (N. B.)	100	.....	70
Rich. Borden (Fall River)	100	.....	95
Rock Mfg. Co. (Conn.)	500	†350	.....
Rotch Spinning Co. (N. B.)	100	.....	90
Sagamore (Fall River)	100	80	85
Salmon Falls (N. H.)	300	†.....	190
Sanford Spinning Co. (F. R.)	100	85	92½
Seaconett Mills (F. R.)	100	.....	90
Shove (Fall River)	100	.....	85
Skenandoa Cotton Co. (Utica)	.....	135	140
Stafford (Fall River)	100	.....	97½
Stark Mills (N. H.)	1000	†915	.....
Stonewall Cot. Mills (Mobile)	100	105	.....
Tecumseh (Fall River)	100	.....	85
Thorndike (Mass.)	1000	1000	.....
Tremont & S. (Mass.)	100	†.....	125½
Troy Cotton & Woolen (F. R.)	500	†.....	1075
Union C. Mfg. (Fall River)	100	135	140
Utica Steam Cotton Mills	100	67	100
Wampanoag (Fall River)	100	.....	85
Wamsutta Mills (N. B.)	100	78	80½
Weetamoe (Fall River)	100	.....	40
Whitman Mills (N. B.)	100	.....	5
Willimantic Linen Co. (Conn.)	25	†	25
York Co. (Me.)	750	†600	.....

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch...	29,500	.....	30,000
N. Y. Consol. Stk. & Pet. Ex	275	200	300
New York Produce Ex..	150	150	175
New York Cotton Exch..	500	575	.....
New York Coffee Exch...	180	165	185
New York Metal Exch...	.....	.....	.....
N. Y. Rl. Est. & Auc. Room..	700	.....	.....
Boston Stock Exchange.	.....	15,000	.....
Chicago Board of Trade..	750	725	750
Chicago Stock Exchange.	625	600	700
Philadelphia Stock Ex...	2,900	.....	.....

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	106	108
Aiken Manufacturing Co. (Ga.)	100	75	85
Aiken Redway Oil Co. (Cin.)	50	124	.....
Alaska Packers' Ass'n	100	103½	104¼
Albany Safe Deposit & Storage	100	104	.....
American Bank Note	50	† 38	40
Amer. Bond. & Tr. Co. (Balt.)	50	† 90	92
American Brake	100	105	110
American Caramel Co	.....	35	.....
Preferred	.....	100	102

Stocks.	Par.	Bid.	Ask.
American Cotton Oil	100	32	32¼
American Cotton Oil, pref.	100	86¼	87¼
American Express	100	143	150
American Graphophone	10	† 13½	14
Preferred	10	† 14	15
American Hosiery Co.	25	†135	.....
American Luxfer Prism Co.	100	†.....	100
Amer. Malting Co., com.	.....	31½	32
Preferred	.....	82½	83
American Pegamoid Co., pref.	100	55	65
American Publishing (Hartf'd)	25	†.....	25
American Screw	250	†115	140
American Soda Fountain, com	100	1⅜	3
1st preferred	100	†	41
2d preferred	100	†.....	15
American Spirits Man'fg Co.	100	12	12¼
Preferred, 5 p. c., non-cum.	100	34½	37
American Steel & Wire, common	.....	32½	33
Preferred	.....	88¼	89½
American Straw Board	100	35	36
American Sugar Refining	100	121⅝	121⅞
Preferred	100	111	112
American Surety	50	170	180
American Tin Plate, Subs	.....	117	119
American Tobacco	50	134	134⅜
Preferred	100	128	129
Dividend scrip	.....	93	94
American Type Founders	100	48	50
American Wringer, com	100	.....	102
Preferred	100	114	.....
Anchor Line	100	.....	1
Augusta Land	100	35	45
Augusta Factory	100	60	70
Baltimore Warehouse	20	.....	.....
Barney & Smith Car	100	13	17
Preferred, 8 per cent cum.	100	62	64
Bay Shell Road Co. (Mobile)	25	† 25	27½
Bergner & E. Brewing	100	.....	55
Preferred, M&N	100	.....	96
Billings & Spencer, 6 p. c.	25	30	36
Bond & Mortgage Guarantee	100	190	200
Boston Land	10	† 4	.....
Boston Water Power (assented)	.....	5c.	10c.
Boylston St. Land	15	† 1⅜	†1⅞
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†.....	25
Brookline (Mass.) Land	5	† 2½	.....
Brooklyn Ferry Co.	100	39	41
Brunswick Dock & City Imp.	100	8	9
Burr Index Co. (Hartford)	25	† 12	25
Cal. & Chic. Can. & Dock Co.	100	57½	58½
Cambria Iron Co.	50	† 40¾	.....
Canton Co. (Baltimore)	100	80	81
Caraleigh Cotton Mills (N. C.)	100	85	90
Caraleigh Phosphate Works	100	106	108
Case Lockwood & Brainard Co.	100	120	130
Celluloid	100	77	81
Central Bridge Co. (Cin.)	.....	8	15
Central Fire Works, preferred	.....	33	38
Central Transportation ctfs.	38	†.....	.....
Chartiers Water	.....	16⅞	17
Chesapeake & Delaware Canal	50	†.....	.....
Chesebrough Manf'g Co.	100	310	325
Chicago Brew. & M., 7 p. c.	£10	.....	.....
Preferred, 8 p. c., J&D	£10	.....	.....
Chic. Junct. Ry. & Stk. Yds.	100	136½	137½
Preferred	100	122	123
Chic. Packing & Prov. Co. Lt.	£10	21½	.....
Preferred	£10	.....	.....
Church Co. (Cin.) pref.	.....	.....	75
Cincinnati Chamber Com.	1000	†.....	261
Cincinnati Ice	100	.....	40
Cincinnati Leaf Tobacco Warehouse com	100	.....	50
Preferred	100	102	103½
Cincinnati Union Stock Yards	100	84½	85
Preferred	50	94	96
Citizens' Steamboat (Troy)	100	200	.....
Claflin Co.	100	89½	92
1st preferred, cum., 5 p. c.	100	92	97
2d preferred, cum., 6 p. c.	100	90	93
Colorado Coal & Iron Dev.	100	¾	1¼
Preferred	100	1½	3
Commercial Building Co.	100	.....	25
Consol. Car Heating	100	35	38
Consol. Elevator (St. L.) com.	100	1	5
Preferred	100	10	15
Consol. Fire Works Com.	100	.....	10
Preferred	100	40	.....
Consolidated Ice Co., com.	100	46	47
Preferred	100	88	92
Consol. Rolling Stock, Br'port.	100	21	22
Consol. Smelt. & Ref'ng Co. K. C.	25	95	100
Continental Tob., com. (when iss.)	.....	35½	36
Preferred (when issued)	.....	79½	80
Contra Costa Water	100	50	54
Corbin Cabinet Lock Co.	.....	.....	.....
Corbin (P. & F.)	25	70	85
Cov. & Cin. Bridge, com.	.....	5	10
Preferred	.....	90	110
2d preferred	100	.....	.....
Cramp Ship Yard	100	79⅜	80
Crescent City Slaughter-House	50	† 39¼	40½
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Del. & Hudson Canal—See RR.			
Denver Union Water, pref.	.....	20	25
Devonshire B'lding (Boston)	100	100	103
Diamond Match Co. Ill.	100	143	143½
Eagle Lock, 20 p. c.	25	† 52	.....
East Boston Land	.....	† 4⅜	5¼
Eastman Kodak Co.	.....	99	110
Edgefield & Nashville Man. Co.	100	.....	40
Enterprise Mfg. Co. (Ga.)	100	85	90
Enterprise Soap Co. (Tenn.)	100	100	102
Erie & Western Trans.	50	† 38	40
Evansville Cotton Mill	100	50	60
Ewalt (43d St.) Bridge. See RR.			
Farmington River Power	25	† 40	.....
Far. & Ship. Tob. W'h. Co., com.	100	.....	50
1st Preferred	100	.....	112½
2d Preferred	100	.....	103
Fay & Egan Co. (Cin.) pref.	.....	60	65
Common	.....	.....	.....
Federal Steel, common	100	31⅜	31⅞
Preferred	100	76¾	76⅞
Franklin Park Land & Imp.	25	† 1	.....
Frenchman's Bay Land	.....	5c.	25c.
French Opera Assn. (N. O.)	100	.....	95

Stocks.	Par.	Bid.	Ask.
Friend Stebbins Co. (Cin.)	100	.....	.....
Preferred	100	.....	102
Gallatin Turnpike	100	12	15
Germania Lead Works	100	160	.....
Glucose Sugar Refining Co.	100	64½	65½
Pref.	100	107¼	107¾
Goodyear Shoe Mfg. Co.	25	† 37½	38¼
Gorham Mfg. Co., common	100	.....	100
Preferred	100	112	.....
Gray & Dudley Co. (Nashville)	100	100	105
Great Falls Ice	100	116	121
Graniteville Mfg. Co.	100	140	.....
Guarantors' Indemnity Co.	50	†.....	50
Hana Plantation C. (Cal.)	.....	17½	18
Hartford Manilla Co.	100	.....	100
Hartford Woven Wire Mat. Co.	25	† 25	35
Hawaiian C. & Sugar	100	49¾	50
Hecker-Jones-Jewell Milling, pfd.	.....	45	50
Henderson Bridge. See RR.			
Herring-Hall-Marvin, common	100	1¼	1½
Preferred	100	6	8
Hoboken Ferry	100	129	130
Holyoke Water Power	100	295	.....
Hutchinson Sugar Plant	50	† 63	†3¼
Hydraulic Press Brick	100	75	78
Imperial Bldg. Co. (St. Louis) c.	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	40	.....
In. Pack. & Prov. Co. Lt.	100	.....	.....
Preferred, 8s.	100	.....	.....
International Paper Co., com	100	81	82
Preferred	100	93	94
Iron Steamboat	100	.....	10
Jackson Brewing (N. O.)	100	100	.....
J. B. Stetson Co. Com.	100	45	.....
Preferred	100	105	115
J. R. Montgomery Co.	100	.....	90
Johns-Pratt Co.	100	85	100
John P. King Mfg. Co.	100	98	103
Journeay & Burnham, common	100	.....	26
Preferred	100	50	60
Kansas City Stock Yards	100	111	113
Kemp, Wool, Candy Co. (Tenn.)	100	.....	70
Kennard Carpet Co., com.	100	104	.....
Preferred	100	104	.....
Kentucky Heating Co.	100	98	99
Kentucky & Ind. Bridge. See RR.			
Kentucky Title	100	114	115
Kentucky Wagon	100	119	120
Knickerbocker Ice (Chicago)	.....	50	51
Preferred	.....	78	80
Lamson Store Serv.	25	† 23	23½
Landers Frary & Clark	25	† 32½	34
Langley Mfg. Co.	100	97	99
Lanston Monotype	20	† 14½	15
La Variete Association (N.O.)	500	†.....	1600
Lawyers' Surety Co.	100	98	105
Lawyers' Title Ins. Co.	100	147	155
Lehigh Coal & Navigation	50	† 36¾	.....
Liberty Mills	100	75	80
Louisville Public Wareh'se Co.	100	80	85
Louisv. Tobacco Wareh'se, com.	.....	60	65
Preferred	.....	118	120
Mackey-Nesbit Dry Goods Co.	100	.....	35
Madison Square Garden	100	.....	5
Manhattan Beach Co.	100	2½	5
Manhattan Oil	.....	.....	.....
Marin County Water (Cal.)	100	50	.....
Marsden Co. (Phila.)	100	5⅜	.....
Preferred	100	.....	.....
Mechanical Rubber, common	100	20	30
Preferred	100	50	55
Merchants' Ex. Ass'n (S. Fran.)	100	90	.....
Merganthaler Linotype	100	184⅜	187½
Meriden Britannia	25	† 65	.....
Metaire Cemetery Assoc'tion	100	.....	.....
Michigan-Peninsular Car	100	16	18
Preferred	100	66	68
Milw. & Chic. Brew., Lt., 7s.	£10	.....	.....
Pref., 7s.	£10	.....	.....
Minneapolis Brewing Co	.....	.....	.....
Mississippi Val. Trans. Co.	100	95	100
Model Mills	100	15	20
Monongahela Water	25	†.....	37
Morris Canal, guar., 4s.	100	50	.....
Preferred, guar., 10	100	.....	150
Mosler Safe Co. pref.	100	100	103
Mount Olivet Cemetery	100	74	76
Mystic Wharf & Storage com.	100	99	100
Preferred, M&S	100	102½	103½
Nashville Land Imp.	100	8	8½
Nashville Warehouse & Elev.	100	20	25
Nashville Woolen Mills	100	97	100
Nat. & Provid'ce Worsted Mill.	100	.....	.....
Preferred	100	111	.....
National Biscuit Co., com.	100	44⅞	45
Preferred	100	99¼	100¼
National Fertilizer (Nashville)	100	75	80
National Lead	100	33½	35
Preferred	100	111	112
National Linseed Oil Stock	100	6½	7
National Machine	100	.....	25
National Starch	100	4	4½
1st preferred	100	40	65
2d preferred	100	12	30
Nat'l St'k Yards Co., St. Louis	100	100	105
National Surety Co.	100	.....	202
National Wall Paper, debs.	100	55	70
Natoma Vineyard Co. (Cal.)	10	†.....	.....
New Bedford Copper Co	100	.....	.....
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co.	50	†108	.....
New Jersey Zinc & Iron	100	100	.....
New Orleans Brewing Assoc'n	100	10	12½
New Orleans Cotton Exchange	200	† 75	90
New Orleans Sugar Exchange	250	†.....	80
New Or. Swamp Land Reclaim'g.	10	†.....	3½
New Orleans Water Works	100	96½	105
Newport Land	10	2c	5c.
Newport Water Works	100	.....	.....
New York Air Brake	100	†84½	.....
N. Y. & East River Ferry	100	78	83
New York Loan & Imp.	100	50	.....
New York & So. Brook. Ferry	100	25	30
Nicaragua Construction, new	100	9½	11½
Nicholson File Co.	50	† 49	52½
Niles Tool Co. (Cin.) Pref.	100	116	120
Nolensville Turnpike	100	.....	45

† Prices are per share not per cent ‡ Last sale x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Norfolk & Wash. Steamboat	100	95	.....
North American Co.	100	6⅞	7
Oceanic Steamship (San Fr.)	100	60¾	62
Old Dominion Steamship, J&J.	100	87½	92½
Pacific Aux Fire Alarm	20	† 1⅜	2½
Pacific Coast Borax	100	106	.....
Pacific Coast Co.—Common.	100	40	44
1st preferred	100	77	82
2d preferred	100	57	62
Pacific Mail Steamship	100	37	37¼
Paraffine Paint	10	† 7¼	.....
Pawtucket Hair Cloth	30	† 40	.....
Peck Stow & Wilcox Co.	25	† 21	.....
Penn. Salt Mfg.	50	†115½	.....
Penn. Steel, common	100	18	.....
Preferred	100	40	.....
P. Lorillard, preferred	100	115	118
P.H.&F.M.RootsCo.(Cin.)—Pfd.	50	75	.....
Phila.& Wilmington Steamboat	50	130	142½
Phillips Buttorff Mfg.	100	106	108
Phœnix Cotton Mills (Tenn.)		15	20
Pittsburg Plate Glass Co.	100	85	85½
Plimpton (Hartford)	100	105	120
Pneumatic Gun Carriage	10	17c.	.....
Portland Water	100	100	102
Pratt & Cady Co.	100	70	85
Pratt & Whitney—Pref.	100	40	50
Prewitt & Spurr Mfg. Co.	100	.....	30
Procter & Gamble Co.	100	273	275
Preferred	100	169	171
Pullman Palace Car.	100	139	140
Raleigh Cotton Mills	100	100	101
Reece Button Hole	10	†	.....
Rhode Isl. Perkins H. S., com.	100	.....	.....
Preferred	100	.....	38
Rhode Island Safe Deposit	100	70	.....
Russell & Erwin Manf. Co.	25	† 49	51
Safety Car Heating & Lighting	100	103	105
St. Charles Car Co.	100	83	86
St. Louis Agr. & M. Associat'n.	100	.....	65
St. Louis Brewing Ass'n, pref.	£10	£3	£9
Common	£10	£3	£4
St. Louis Cotton Compress.	100	27	30
St. Louis Exposition stock	25	† 3	4
St L. House Building, No. 3.	500	†530	537
St. Louis Transfer	100	53	57
Savannah Brewing Co.	100	101	103
Security Title & Trust (Chic.)	100	95	97
Shultz Belting	100	82	87
Sibley Mfg. Co.	100	70	75
Silver bullion certificates		60½	61½
Simmons Hardware—Pref.	100	123	128
Common	100	110	113
Singer Mfg. Co.	100	415	420
Sloss Iron & Steel Co.	100	22	25
Smyth Mfg. Co. (Hartford)	100	152	.....
Southern Cotton Oil	50	† 40	45
South Pittsburg City Co.	100	2	3
Spring Valley Water	100	102½	102½
Standard Distill. & Distrib.—			
Common		21	22½
Preferred		74⅛	74¼
Standard Oil	100	410	412
Standard Rope & Twine	100	7¼	8
Standard Underground Cable	100	118	120
Stanley Rule & Level Co.	25	† 57½	.....
Stanley Works	25	† 49	.....
State St. Exchange (Boston)	100	118½	.....
Stillwell, Bierce & Smith Vaile	100	.....	.....
Preferred	100	.....	90
Street Rr. & Illum Prop.	100	30	31
Streets West. Stable Car Line		20⅞	21⅛
Preferred		.....	.....
Swift & Co.	100	99½	100
Talmage's (Dan) Sons Co., 8%.	100	110	125
Tennessee Manufacturing Co.	100	2	3
Tenth & Twenty-third St. Ferry	100	88	95
Texas & Pacific Coal Co.	100	52½	62½
Thorne Type Set. Mach. Co. pref.	100	.....	90
Torrington (Needle) Co.—			
Common A	25	† 28¾	29
Common B	25	† 25	26
Preferred	25	† 27½	28
Trenton Potteries	100	4	9
Preferred	100	28	35
Trow Directory—Pref.	100	35	40
Union Boot & Shoe (N. B.)	100	.....	.....
Union Dairy Co (St. Louis)	100	100	103
Union Ferry (Brooklyn)	100	43½	44½
Union Steel Screw (Cleveland)	100	130	135
Union Stock Yards, Nashville.		40	50
Union Stock Yards, St. Louis.	100	.....	55
Union Storage Co. (Pittsburg)	50	†	49
Union Switch & Signal	50	† 34⅜	35
Preferred	50	† 56	57½
Union Type Writer—Common	100	13	15
1st preferred	100	100½	102
2nd pref.	100	96	100
U. S. Envelope Co.—Common.	100	.....	.....
Preferred	100	88	92
U. S. Express	100	44	46
U. S. Fidelity & Guar. Co. (Md.)	100	130	135
U. S. Glass, com.	100	.....	24½
Preferred	100	.....	75
U. S. Leather	100	6¼	6½
Preferred	100	67	67½
U. S. Oil.	25	.....	.....
U. S. Rubber	100	43¾	44
Preferred	100	105	105½
Utica Cement	25	† 1½	.....
Va.-Carolina Chemical Co.	100	x 66	67
Preferred	100	113	113⅜
Wagner Palace Car.	100	170	170½
Washington Market, J&J.	50	† 11½	14
Washington Safe Deposit Co.	100	50	.....
Webb Manufact. Co—Nashv'le	100	.....	75
Wells, Fargo Express.	100	125	130
Welsbach Light Co., Canada.	5	† 1½	1⅝
Welsbach Commercial Co.	100	10	.....
Preferred	100	51½	.....
Westcott Express, common	100	15	18
Preferred	100	95	100
West End (Boston) Land	25	†	1¼
Western Aut. Mach. Screw Co.	100	225	250
Westinghouse Air Brake Co.	50	†162	163
Westinghouse Brake Co. (Lim.)	50	† 95	100
Wiggins Ferry Co.	100	187	193
Winchester R. Arms Co.	100	500	.....
Worthington Co, pref.	100	99	101
Common	100	34	40
Wollaston Land	5	†	.....

† Prices are per share not per cent. ‡ Sale price. x Ex dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
Birmingham—	$	$	$			
Alabama Nat. Bank.	200,000	§ 3,336	341,634	100	75	80
Ala. Trust & Sav. Co.	100,000	§ 11,500	25,000	100	.....	.....
Berney Nat. Bank..	200,000	§ 18,453	363,614	100	85	87½
Birmingh'm Tr. & Sav	500,000	§ 46,656	713,259	100	85	87½
First National Bank.	250,000	§ 35,531	1,186,288	100	105	107½
Jefferson Co. Sav. Bk.	100,000	§ 62,437	409,025	100	95	96½
People's Sav. Bk. & Tr	75,000	§ 6,016	182,572	100	72½	75
Mobile—						
First Nat. Bank.....	300,000	§ 394,739	1,700,304	100	235	.....
People's Bank.....	150,000	§ 226,644	942,499	100	225	.....

ARKANSAS.

Little Rock—						
Bank of Commerce..	100,000	2,000	155,652	25	15	17½
Bank of Little Rock.	200,000	9,863	186,592	25	.....	15
Citizens' Bank.....	100,000	§ 26,249	420,000	25	30	31¼
Exchange Nat. Bk..	200,000	§ 22,872	513,440	100	103	105
German Nat. Bk.....	300,000	§ 72,324	655,526	100	103	105

CALIFORNIA.

Los Angeles—						
California Bank.....	250,000	§ 32,600	515,000	100	.....	.....
Citizens' Bank.....	100,000	§ 24,000	510,000	100	.....	.....
Farmers' & Mer. Bk.	500,000	§ 90,000	4,020,000	1000	.....	.....
First National Bank.	400,000	§ 282,824	2,040,238	100	.....	.....
German-Am. Sav. B'k	100,000	§ 43,772	679,478	...	.....	.....
Los Angeles Nat. Bk.	500,000	§ 59,065	1,255,834	100	.....	.....
Main St. Savings. Bk.	100,000	§ 13,182	360,104	50	.....	.....
Merchants' Nat. Bk.	200,000	§ 56,440	841,726	100	.....	.....
Nat. Bk. of California	250,000	§ 29,543	538,275	100	.....	.....
Security L. & Tr. Co..	100,000	§ 30,000	400,000	100	.....	.....
Security Savings Bk.	100,000	§ 41,505	1,141,156	100	.....	.....
State Loan & Tr. Co..	500,000	§ 23,000	754,000	100	.....	.....
Oakland—						
California Bank.....	100,000	§ 6,771	172,727	100	85	90
Central Bk (Savings)	300,000	§ 87,500	1,396,675	30	30	35
First National Bank.	300,000	§ 41,409	347,282	100	115	120
Union Nat. Bank....	150,000	§ 113,150	549,319	100	140	.....
San Francisco—						
Amer'n Bk. & Tr. Co.	426,800	§ 60,505	356,161	100	.....	.....
Anglo-Cal. Bk. (Ld.).	131,883	§ 258,384	5,600,689	100	62½	.....
Bank of California..	3,000,000	§3143916	10,098,421	100	249½	250
Bank of Commerce	52,720	§ 5,901	138,521	....	.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	§ 89,810	1,836,069	100	98	100
Crock'r-Wool'th N. B.	1,000,000	§ 658,762	3,206,759	100	.....	.....
Don'hoe-Kelly B'g Co	650,00	§ 32,070	1,326,267	....	.....	.....
First National Bank	1,500,000	§1060533	5,176,452	100	210	215
German Sav. & Loan	‡1,000,000	§ 934,516	26,347,206	1000	1625	1635
Humboldt Sav. & L..	300,000	§ 126,933	2,564,209	1000	1050	1160
Mutual Sav'gs Bank.	‡ 300,000	§ 108,843	3,012,913	100	35	45
Nevada Nat. of S. Fr.	3,000,000	§ 737,778	6,672,109	100	175	177½
S. Fran. Sav. Union.	1,000,000	§ 616,554	23,396,077	250	495	.....
San Francisco—(Con)						
Sav. & Loan Society.	‡ 750,000	§ 184,208	5,576,174	100	.....	100
Security Savings Bk.	30 ,000	§ 122,377	3,304,008	100	300	350
Union Trust Co.....	750,000	§ 129,220	3,163,931	1000	1060	.....
San Jose.—						
Bank of San Jose...	300,000	§ 112,437	880,625	100	112½	117½
Comm'l & Sav'gs Bk.	350,000	§ 5,420	339,024	50	15	20
First National Bank	300,000	§ 98,823	363,193	100	115	120
Gard. C. Bk. & T. Co.	200,000	§ 14,940	425,190	100	75	80
San Jose S. Dep. Bk.	300,000	§ 300,000	2,160,315	30	32½	35
Union Savings Bk., San Jose.....	300,000	§ 56,690	770,070	30	29	30

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

Denver—						
Amer. Nat'l Bank...	500,000	§ 10,928	217,385	100	.....	.....
Central Savings Bk.	25,000	§ 5,648	171,300	100	†.....	122'50
Colorado Nat. Bank.	500,000	§ 205,259	6,874,1[illegible]8	100	†.....	142'70
Denver Nat. Bank...	500,000	§ 161,708	4,102,213	100	†.....	137'00
Denver Sav. Bank..	250,000	§ 8,314	481,833	100	†.....	101'67
First National Bank.	500,000	§ 525,445	13,462,313	100	†.....	213'41
International Tr. Co.	250,000	§ 98,314	902,411	100	†.....	130'33
Nat. Bk. of Comm'ce	200,000	§ 3,051	1,089,251	100	†.....	104'03
Western Bank.....	100,000	§ 17,924	189,904	100	†.....	117'92

CONNECTICUT.

Bridgeport—						
Bridgeport Nat. Bk..	215,850	§ 160,159	556,635	50	90	95
City National Bank.	250,000	§ 183,826	718,725	100	155	.....
Connecticut Nat. Bk.	332,100	§ 170,646	763,470	100	155	.....
First National Bank.	210,000	§ 159,318	731,259	100	178	.....
Pequonnock Nat. Bk.	200,000	§ 115,760	553,244	100	150	.....
Hartford—						
Ætna Nat. Bank....	525,000	§ 425,785	2,[illegible]05,154	100	145	.....
American Nat. Bk...	600,000	§ 345,039	1,647,609	50	70	.....
Charter Oak Nat. Bk.	500,000	§ 133,138	958,416	100	91	94
City Bk. of Hartford.	440,000	§ 141,180	1,200,154	100	107	.....
Conn. River Bg. Co.	150,000	§ 99,430	599,921	30	31	.....
Farm rs' & Mechanics' Nat. Bank	500,000	§ 140,944	1,342,953	100	111½	.....
First National Bank.	650,000	§ 199,592	2,239,243	100	112	.....
Hartford Nat. Bank.	1,200,000	§ 661,225	3,015,629	100	135	140
National Ex. Bank..	500,000	§ 200,205	1,027,594	50	60	.....
Phœnix Nat. Bank..	1,000,000	§ 569,412	1,521,508	100	125	.....
Security Company..	200,000	§ 106,479	507,890	100	123	.....
State Bank.....	400,000	§ 133,978	1,250,830	100	107	.....
United States Bank.	100,000	§ 280,956	1,653,867	100	340	375
Conn. Tr. & S. D. Co.	300,000	§ 247,013	2,096,945	100	165	.....
Fidelity Co.....	50,000	§ 20,983	120,014	100	110	.....
Hartford Trust Co..	300,000	§ 181,698	1,346,079	100	150	.....
New Haven—						
City Bank of N. H...	500,000	§ 87,714	661,921	100	130	.....
First National Bank.	500,000	§ 273,704	1,273,020	100	.....	.....
Mechanics' Bank....	300,000	§ 50,991	420,009	60	68	.....

* Last sale. † Book value. ‡ Part paid in. §Undiv'd profits included.

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. HAVEN—(Con.)	$	$	$			
Merchants' Nat. Bk..	350,000	§ 118,845	1,301,172	50	53	.....
N. H. Co. Nat. Bank.	350,000	§ 264,650	595,030	10	15	.....
Nat. New Haven Bk.	464,800	237,174	960,002	100	172	.....
Nat. Trad'men's Bk.	300,000	§ 173,003	854,843	100	145	.....
Second Nat. Bank...	500,000	§ 430,518	873,381	100	172	.....
Union Trust Co.....	100,000	§ 61,755	458,012	100	.....	.....
Yale National Bank.	500,000	§ 203,056	854,084	100	118	.....
WATERBURY—						
Citizens' Nat. Bank.	300,000	§ 134,000	545,000	100	140	.....
Fourth Nat. Bank...	100,000	§ 56,359	445,639	100	135	140
Manufac's' Nat. Bk.	100,000	§ 37,947	464,735	100	.....	130
Waterbury Nat. Bk.	500,000	§ 284,047	780,088	50	85	90

DELAWARE.

WILMINGTON—						
Central Nat. Bank..	210,000	§ 54,058	371,343	100	115	118
Eqitab. Gu. & Tr. Co.	500,000	§ 167,374	1,241,934	100	137½	142
Farmers' Bk. of Del.	236,000	43,000	325,000	50	62½	67
First National Bank.	500,000	§ 113,819	778,837	100	110	114
Nat. Bk. of Delaware	110,000	§ 139,938	443,986	200	.....	450
N. B. of Wilmington and Brandywine..	200,010	§ 180,465	762,825	30	73	77
Sec'rity Tr. & S. D. Co.	500,000	§ 157,643	1,247,448	100	140	145
Union Nat. Bank....	203,175	§ 314,554	1,298,867	25	75	80

DISTRICT OF COLUMBIA.

WASHINGTON—						
Central Nat. Bank..	200,000	§ 68,012	1,549,451	100	146	.....
Citizens' Nat. Bank.	300,000	§ 134,679	942,015	100	145	.....
Columbia Nat. Bank.	250,000	§ 136,349	1,120,908	100	138	.....
Lincoln Nat. Bank..	200,000	§ 38,748	526,080	100	110	122
Nat. Bank of Wash..	200,000	§ 298,932	1,674,258	100	295	.....
Nat. Capital Bank...	200,000	§ 82,500	777,628	100	125	.....
Nat. M'tropolit'n Bk.	300,000	§ 433,494	1,856,735	100	325	.....
Riggs Nat. Bank....	500,000	§ 129,708	4,488,606	100	.....	.....
Second Nat. Bank...	225,000	§ 100,049	898,406	100	145	.....
Traders' Nat. Bank.	200,000	§ 61,990	627,863	100	100	.....
West End Nat. Bank.	200,000	§ 41,898	379,917	100	.....	95
American S. & Tr. Co.	1,250,000	§ 318,448	2,542,233	100	150	155
Nat. Safe Deposit & Trust Co.....	1,000,000	§ 67,967	2,530,677	100	110	112
Wash. Loan & Tr. Co.	1,000,000	§ 216,274	2,721,069	100	126	128
GEORGETOWN—						
Farm. & Mech. N. Bk.	252,000	§ 218,511	878,029	100	185	.....

FLORIDA.

JACKSONVILLE—						
Commercial Bank...	50,000	§ 6,487	212,977	100	.....	110
First Nat. Bk. of Fla.	50,000	§ 12,645	209,442	100	.....	125
National Bank of Jacksonville.....	150,000	§ 121,315	1,523,555	100	216	225
National Bank State of Florida.....	100,000	§ 95,939	365,000	100	165	.....

GEORGIA.

ATLANTA—						
American Trust & Banking Co.....	100,000	§ 3,500	.....	100	70	75
Atlanta Nat. Bank..	150,000	§ 441,029	2,423,631	100	400	.....
Capital City Bank...	400,000	§ 124,000	698,000	100	90	95
Exchange Bank.....	100,000	§ 5,000	178,000	100	.....	75
Fourth Nat. Bank..	400,000	§ 83,486	814,727	100	95	100
Lowry Banking Co..	300,000	§ 100,665	1,099,294	100	112	115
Maddox Rucker B. Co	160,000	§ 42,587	600,636	100	150	.....
Neal Loan & Bkg. Co.	100,000	§ 186,763	906,541	100	200	.....
Third National Bk..	200,000	§ 49,443	527,749	100	110	115
Trust Co. of Georgia.	250,000	§ 46,000	.....	100	55	65
AUGUSTA—						
Augusta Savings Bk.	30,000	§ 23,043	400,169	100	110	.....
Commercial Bank...	200,000	§ 5,875	261,136	100	60	70
Georgia RR. Bank..	200,000	§ 79,755	1,239,653	100	.....	.....
Irish-Am. Dime S. Bk.	30,000	§ 12,543	174,422	100	100	.....
Nat. Bk. of Augusta.	250,000	§ 111,338	315,910	100	115	.....
Nat. Exchange Bk..	200,000	§ 22,615	273,446	100	80	.....
Planters' L. & S. Bk.	50,000	§ 9,730	250,063	10	12	.....
MACON—						
American Nat. Bank	250,000	§ 67,510	538,634	....	99	100
Cent. Georgia Bank	100,000	§ 8,549	103,697	....	85	88
Commer'l & Sav. Bk.	50,000	§ 22,602	131,541	....	120	125
Exchange Bank.....	500,000	§ 104,143	1,153,184	....	90	91
First Nat. Bank.....	200,000	§ 91,359	389,856	....	115	118
Macon Savings Bank	125,000	§ 10,412	151,820	....	70	75
Union Savings Bank & Trust Co.....	200,000	§ 40,446	351,357	....	89	90
SAVANNAH—						
Chatham Bank.....	150,000	§ 37,771	443,155	50	47	48
Citizens' Bank	500,000	§ 96,567	1,013,939	100	110¼	110¾
Germania Bank.....	200,000	§ 59,838	725,412	100	110½	111½
Merchants' Nat. Bk.	500,000	§ 110,849	359,680	100	83	84
Nat. Bk. of Savannah	250,000	§ 173,532	401,527	100	126	127
Oglethorpe Savings & Trust Co.....	125,000	30,000	342,000	100	105	107
Savannah Bank & Trust Co.....	350,000	§ 40,343	753,969	100	104½	105½
Southern Bank of State of Georgia..	500,000	400,000	2,092,797	100	130	131
People's Savings & Loan Co.....	139,400	§ 16,000	45,000	100	92	93

ILLINOIS.

CHICAGO—*Surplus includes undivided profits.*						
America Nat. Bank..	1,000,000	558,315	7,407,152	100	147	150
Bankers' Nat. Bank.	1,000,000	130,688	6,394,839	100	110½	111½
Calumet Nat. Bank..	50,000	31,945	373,011	100	.....	.....
Chicago City Bank..	200,000	51,338	310,656	100	114	120
Chicago Nat. Bank..	500,000	623,078	11,416,967	100	260	270
Commercial Nat. Bk.	1,000,000	1,099,496	13,990,693	100	250	260
Continental Nat. Bk.	2,000,000	494,881	17,490,787	100	155	160
Corn Exchange National Bank.....	1,000,000	1,226,232	17,843,159	100	265	275

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHICAGO—(Con.)—	$	$	$			
Drovers' Nat. Bank.	250,000	147,638	2,714,765	100	157	160
First National Bank.	3,000,000	2,268,985	39,085,509	100	253	258
First Nat. Englewood	100,000	16,441	37,568	100	85	100
Foreman Bros Bg. Co.	500,000	576,931	1,625,774	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	108,688	3,336,703	100	104	108
Hibernian Banking Association.....	222,000	§325,889	5,047,332	100	200	.....
Home Savings Bk....	100,000	13,766	517,761	....	.....	.....
Lincoln Nat. Bank..	200,000	17,282	611,801	100	80	85
Merchants' Nat. Bk..	1,000,000	1,649,853	11,760,795	100	275	.....
Metrop'litan Nat. Bk.	2,000,000	1,123,418	14,727,684	100	167	170
Milwaukee Avenue State Bank.....	250,000	94,494	817,455	100	.....	100
Nat. Bk. of Republic.	1,000,000	162,844	6,484,381	100	110	112½
Nat. Live Stock Bk..	1,000,000	1,030,571	5,212,286	100	250	255
N. Western. Nat. Bk.	1,000,000	604,166	6,683,581	100	135	150
Oakland Nat. Bank..	50,000	34,060	318,716	100	145	150
Prairie State S. & T. Co.....	250,000	11,869	2,413,458	100	.....	110
Pullman Loan & Savings Bank	100,000	178,914	948,925	....	.....	.....
State Bk. of Chicago.	500,000	277,736	3,708,695	100	180	190
Union Nat. Bank....	2,000,000	340,843	10,490,837	100	119	122
Western State Bank.	300,000	6,827	412,133	100	.	98
West Side Bank.....	50,000	5,045	171,902	100	.....	98
American Trust & Savings Bank	1,000,000	127,970	6,885,200	100	95	100
Chandler Mort. Co...	201,000	18,505	286,526	....	.....	.....
Chic. Title & Tr. Co.	1,500,000	156,959	1,157,038	....	70	72
Equitable Trust Co..	500,000	173,758	635,143	100	.....	.....
Garden City Bk. & Tr.	500,000	96,662	2,447,042	100	85	92
Illinois Trust & Savings Bank	2,000,000	2,837,181	42,508,084	100	425	450
Merchants' Loan & Trust Co.....	2,000,000	1,636,995	16,257,115	100	255	260
Northern Trust Co...	1,000,000	723,443	13,770,447	100	250	.....
Royal Trust Co.....	500,000	218,776	1,167,386	100	112	118
Union Trust Co.....	500,000	1,056,229	3,576,005	100	220	.....
ROCKFORD—						
Forest City Nat. Bk.	100,000	§ 26,445	393,990	100	.....	.....
Manufrs' Nat. Bank.	125,000	§ 26,177	362,462	100	.....	.....
People's Bank.....	125,000	§ 37,822	427,602	100	.....	.....
Rockford Nat. Bank.	100,000	§ 100,189	353,569	100	.....	.....
Third Nat. Bank....	100,000	§ 69,912	587,829	100	.....	.....
Winnebago Nat. Bk.	100,000	§ 133,614	1,110,498	100	.....	.....

INDIANA.

EVANSVILLE—						
Citizens' Nat. Bank.	200,000	§ 44,775	608,984	100	125	130
First Nat. Bank.....	500,000	§ 142,369	1,468,326	100	100	103
German Bank.....	250,000	§ 7,682	269,837	62½	.....	.....
Old Nat. Bank.....	500,000	§ 205,560	2,262,617	100	.....	110
INDIANAPOLIS.						
Capital Nat. Bank...	300,000	§ 67,966	1,349,861	100	90	91
Fletcher's Nat. Bank	500,000	§ 52,031	4,724,543	100	.....	.....
Indiana Nat. Bank..	300,000	§ 771,998	5,191,481	100	.....	300
Indiana Trust Co....	810,900	§ 57,494	482,163	100	110	112
Marion Trust Co....	300,000	§ 6,964	174,299	....	60	62½
Merchants' Nat. Bk.	1,000,000	§ 123,677	3,044,636	100	128	130
State Bk of Indiana.	200,000	§ 14,632	501,892	100	.....	85
Union Trust Co	600,000	§ 101,583	410,484	100	.....	130
TERRE HAUTE.						
First National Bank.	300,000	§ 366,591	834,629	100	†.....	250
National State Bank	200,000	§ 72,644	330,185	100	†.....	110
Terre Haute Tr'st Co	100,000	§ 16,240	56,444	100	†.....	100
Vigo Co. Nat. Bank.	150,000	§ 42,012	644,415	100	†.....	110

IOWA.

DAVENPORT—						
Citizens' Nat. Bank.	300,000	§ 109,920	1,035,154	100	130	135
Davenport Nat. Bk..	100,000	§ 38,354	290,300	100	95	100
Davenport Sav. Bank	250,000	§ 82,126	2,282,748	100	155	165
Farm. & Mech. Bank.	100,000	§ 2,440	443,288	100	100	104
First Nat. Bank.....	200,000	§ 77,145	876,204	100	125	130
German Savings Bk..	500,000	§ 195,176	4,544,887	100	180	185
Iowa National Bank.	100,000	§ 21,616	724,539	100	115	120
Scott Co. Sav. Bank.	200,000	§ 73,657	1,972,177	100	160	170
Union Savings Bank	60,000	§ 11,943	425,551	100	100	105
DES MOINES—						
Bankers' Iowa State.	160,500	§ 10,150	331,056	100	.....	.....
Capital City State Bk	100,000	§ 11,555	431,275	100	.....	.....
Central State Bank.	50,000	§ 3,962	285,918	....	.....	.....
Citizens' Nat. Bank.	200,000	§ 113,192	1,589,436	100	.....	.....
Des Moines Nat. Bk.	300,000	§ 37,499	1,491,317	100	.....	.....
Iowa Loan & Tr. Co.	500,000	§ 385,949	.....	100	.....	.....
Iowa National Bank.	100,000	§ 16,913	339,569	100	.....	.....
Security L. & Tr. Co.	200,000	§ 60,573	47,779	100	.....	.....
Valley Nation'l Bank	200,000	§ 109,324	1,296,082	100	.....	.....
DUBUQUE—						
Citizens' State Bank.	100,000	§ 10,771	222,977	100	90	100
Dubuque Nat. Bank.	100,000	§ 24,872	275,594	100	.....	85
First National Bank.	200,000	§ 28,016	746,063	100	*.....	100
German Bank.....	150,000	§ 22,831	458,299	100	*.....	90
Ger. Tr. & Sav. Bank	100,000	§ 20,313	373,901	100	*.....	100
Iowa Tr. & Sav. Bk..	300,000	§ 31,389	1,257,964	100	120	125
Second Nat'l Bank..	400,000	§ 56,075	1,327,182	100	115	120

KENTUCKY.

COVINGTON.						
Citizens' Nat. Bank..	200,000	§ 52,758	447,704	100	115	118
Covington Trust Co.	100,000	§ 7,264	14,000	100	100	102½
Far. & Traders' Nat.	300,000	§ 163,291	725,639	100	165	170
First Nat. Bank.....	300,000	§ 81,226	1,127,772	100	125	135
German Nat. Bank..	350,000	§ 89,841	593,872	100	105	108
LEXINGTON—						
Central Bank.....	200,000	§ 20,583	146,126	100	.....	85
Fayette Nat. Bank..	300,000	§ 225,590	634,764	100	181	185
First Nat. Bank.....	400,000	§ 104,301	400,337	100	110	112
Lexington City Nat. Bank.....	200,000	§ 52,971	547,897	100	.....	120

*Last sale. †Book value ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	§ 20,224	264,843	100	.....	100
Northern Bk. of Ky.	1,813,900	§ Liquida	t'g; 80% pd.	100	.....	85
Phœnix Nat. Bank	150,000	50,1 9	354,804	100	.....	100
Second Nat. Bank	150,000	§ 5,594	355,584	100	.....	100
Third Nat. Bank	100,000	§ 4,938	88,164	100	.....	90
LOUISVILLE—						
American Nat. Bank	800,000	§ 78,514	2,764,723	100	84	86
Bank of Commerce	800,000	§ 792,861	2,907,603	100	189	191
Bank of Kentucky	1,645,100	1087356	1,987,908	100	174	.....
Bank of Louisville	390,000	§ 78,600	251,000	100	.....	70
Citizens' Nat. Bank	500,000	§ 207,93-	2,613,691	100	120	125
Farmers' & Drovers'	300,000	§ 48,800	550,000	100	.....	70
First Nat. Bank	500,000	§ 329,522	1,604,454	100	.....	130
German Bank	300,000	368,861	2,704,991	100	200	.....
German Insurance	249,500	325,000	3,065,673	50	190	.....
German Security	179,000	100,000	698,337	100	125	130
Louisville Bank'g Co.	500,000	§ 294,122	1,365,463	100	74	80
Louisville City N. B.	200,000	§ 33,000	220,316	100	.....	50
Third Nat. Bank	300,000	81,166	870,384	100	97	100
Union Nat. Bank	500,000	§ 152,246	3,291,938	100	123	.....
Western Bank	250,000	§ 100,79-	928,459	100	.....	120
Columbia Finance & Trust Co	1,000,000	§ 300,000	980,000	100	112	115
Fidelity Trust & Safety Vault Co	1,000,000	§ 650,000	.....	100	198	200
Louisville Trust Co	800,000	§ 425,000	556,000	100	.....	112
NEWPORT—						
German Nat. Bank	100,000	§ 54,024	497,705	100	135	145
Newport Nat. Bank	100,000	§ 9,397	267,424	100	70	90

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	§ 43,617	3,877,901	100	120	.....
Citizens' Bank of La.	380,200	§ 106,067	779,937	100	80	90
Germania Nat. Bank	300,000	§ 87,343	905,578	100	.....	100
Germania Sav. Bk.	100,000	§ 308,860	2,14-,544	100	340	.....
Hibernia Nat. Bank	300,000	§ 414,020	2,904,579	100	197	205
Louisiana Nat. Bank	500,000	§ 242,117	3,492,953	100	.....	123
Metropolitan Bank	250,000	§ 63,639	1,091,601	100	131	150
New Orleans Nat. Bk.	200,000	§ 892,614	3,36-,7-0	100	500	560
People's Bank	300,000	§ 32,750	782,949	50	38¾	41
Provident Savings & Safe Deposit Bank	100,000	§ 3,845	254,405	100	79	82
State National Bank	300,000	§ 94,725	1,347,117	100	95	105
Teutonia Bank	100,000	§ 8,648	219,724	100	86	89
Union Nat'l Bank	300,000	§ 19,958	783,503	100	75	81
U. S. Trust & Sav. Bk.	100,000	.....	139,114	100	75	90
Whitney Nat. Bank	400,000	§ 996,616	3,794,366	100	.....	.....

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	§ 138,849	525,965	100	103	105
Casco Nat. Bank	800,000	§ 284,099	2,035,564	100	102	105
Chapman Nat. Bank	100,000	§ 17,328	758,239	100	.....	100
Cumberland Nat. Bk.	250,000	§ 58,170	189,620	40	35	37
First National Bank	1,000,000	§ 222,404	1,431,019	100	99	100
Merchants' Nat. Bk.	300,000	§ 273,577	674,529	75	109	111
Nat. Traders' Bank	300,000	§ 85,782	392,003	100	99	100
Portland Nat. Bank	300,000	§ 81,810	1,834,765	100	101	103
Portland Trust Co	200,000	100,000	700,000	100	145	150

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	§ 73,440	1,079,196	100	120	125
Canton Nat. Bank	100,000	§ 19,153	311,313	100	88	91
Citizens' Nat. Bank	500,000	§ 719,314	2,006,947	10	20	21
Com. & Farm. N. Bank	512,560	§ 150,082	951,350	100	120	122
Continental N. Bank	300,000	§ 36,604	489,319	100	90	95
Drov. & Mec's N. Bank	300,000	§ 257,912	2,836,513	100	180	190
Equitable Nat. Bank	500,000	§ 101,076	982,497	100	104	110
Farm. & Mer. N. Bank	650,000	§ 381,665	1,590,997	40	60	62
First National Bank	1,110,000	§ 313,956	1,590,123	100	118	120
German-Amer. Bank	300,000	§ 94,821	344,400	100	105	.....
Ger. B'nk of Balt. City	400,000	§ 145,141	689,472	100	106	110
Manufact'rs' N. Bank	500,000	§ 65,045	782,041	100	90	91
Merchants' N. Bank	1,500,000	§ 600,471	5,179,381	100	140	142
Nat. Bank of Balt'ore	1,210,700	§ 457,036	1,981,299	100	129	131
Nat. Bank of Com'rce	300,000	§ 103,627	922,092	15	16½	17
Nat. Exchange Bank	600,000	§ 211,734	2,086,334	100	131	.....
National Farmers' & Planters' Bank	800,000	§ 640,137	1,983,662	25	44	.....
Nat. Howard Bank	230,000	§ 47,767	667,374	10	10¼	10½
Nat. Marine Bank	400,000	§ 154,328	1,189,361	30	37½	39
Nat. Mechanics' Bank	1,000,000	§ 658,563	3,517,852	10	19½	20
Nat. Un. Bank of Md.	900,000	§ 246,042	1,554,282	75	75	76
Old-Town Bank	150,000	§ 167,286	926,118	10	17	19
People's Bank	225,000	§ 16,809	526,607	20	16	.....
Second Nat. Bank	500,000	§ 598,598	904,573	100	.....	190
Third National Bank	500,000	§ 70,812	1,548,286	100	99	100
Traders' Nat. Bank	230,000	§ 34,594	561,697	100	.....	90
Western Nat. Bank	500,000	§ 399,960	2,621,206	20	35½	.....
Baltimore Trust & Guarantee Co	500,000	§ 434,811	1,586,117	100	310	315
Fidelity & Deposit Co. of Maryland	1,000,000	§ 1037097	.....	50	167½	170
Guardian Trust & Deposit Co	500,000	.....	.....	100	.....	.....
Maryland Tr. Co	1,000,000	.....	1,235,391	100	240	245
Mercantile Trust & Deposit Co. of Balt	2,000,000	§ 1204795	4,172,499	50	183	186
Safe Deposit & Trust Co. of Baltimore	500,000	.....	.....	100	320	340
FREDERICK—						
Central Nat. Bank	120,000	§ 58,758	185,140	25	29	.....
Citizens' Nat. Bank	100,000	§ 158,157	1,617,897	100	250	.....
Farmers & Mechanics' Nat. Bank	125,000	§ 52,304	471,389	25	33	33½
First Nat. Bank	100,000	§ 8,652	147,217	100	95	100
Franklin Sav. Bank	110,420	§ 11,317	133,028	100	.....	105
Frederick Co. Nat. Bk	150,000	§ 62,259	163,103	15	18½	19
Frederick-Town Sav. Institution	171,177	§ 53,942	732,681	100	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Surplus of national banks		includes undivided profits			
BOSTON—	$	$	$			
Atlantic Nat. Bank	750,000	345,1-6	1,771,000	100	112½	113½
Atlas Nat. Bank	1,500,000	579,249	3,7-3,000	100	107½	.....
Blackstone Nat. Bk.	1,000,000	255,740	2,299,000	100	77¼	78
Boston Nat. Bank	1,000,000	307,428	2,107,000	100	87¼	.....
Boylston Nat. Bank	700,000	366,088	1,851,000	100	120	.....
Broadway Nat. Bk.	200,000	214,884	2,255,000	100	100	.....
Bunker Hill Nat. Bk.	500,000	443,-62	1,776,801	100	192¼	.....
Central Nat. Bank	500,000	357,797	3,753,000	100	119	120
Columbian Nat. Bk.	1,000,000	238,864	2,038,000	100	84¾	.....
Commercial Nat. Bk.	250,000	24,015	994,000	100	79¾	80
Continental Nat. Bk.	1,000,000	424,734	1,451,000	100	118	119
Eliot National Bank	1,000,000	583,377	6,655,000	100	136	138
Everett Nat. Bank	400,000	Liqui	dating.	100	96	.....
Faneuil Hall Nat. Bk	1,000,000	491,093	3,059,000	100	125¾	127
First National Bank	1,000,000	1,137,775	5,317,000	100	212	215
First Ward Nat. Bk.	200,000	153,742	908,079	100	*.....	127½
Fourth Nat. Bank	750,000	268,199	3,540,000	100	118	.....
Freemans' Nat. Bk.	500,000	176,293	2,038,000	100	100½	101
Globe Nat. Bank	1,000,000	222,596	8,374,000	100	100	.....
Hamilton Nat. Bk.	750,000	317,10-	1,938,000	100	102	.....
Howard Nat. Bank	1,000,000	247,298	1,424,000	100	90	.....
Lincoln Nat. Bank	500,000	27,817	1,439,000	100	72½	.....
Manuf'a' Nat. Bank	500,000	120,444	3,598,000	100	103¼	.....
Market Nat. Bank	800,000	81,855	1,730,000	100	65	.....
Mass. Nat. Bank	800,000	108,855	1,745,000	100	73	75
Mechanics' Nat. Bk.	250,000	113,434	1,482,000	100	120¾	.....
Merchants' Nat. Bk.	3,000,000	1,894,364	11,9-,000	100	155¼	.....
Metrop'litan Nat. Bk.	500,000	143,130	1,202,000	100	90	.....
Monument Nat. Bk.	150,000	195,166	440,318	100	196¼	.....
Mt. Vernon Nat. Bk.	200,000	63,897	1,177,000	100	96¼	.....
Nat. Bk. of Commerce.	1,500,000	572,202	8,518,000	100	109½	110½
National Bank of Commonwealth.	1,000,000	806,597	9,840,000	100	145¾	.....
Nat. Bk. of No. Am.	1,000,000	272,352	1,-93,000	100	106¾	.....
Nat. Bk. of Redemp.	1,000,000	466,4-0	11,7-4,000	100	114	.....
Nat. Bk. of Republic	1,500,000	1,314,118	13,113,000	100	143¼	144
National Eagle Bk.	1,000,000	171,260	2,355,000	100	76	.....
Nat. Exchange Bk.	1,000,000	494,931	8,039,000	100	130½	131
N. Hide & Leath. Bk.	1,500,000	438,847	5,156,000	100	106¾	.....
N. Market Bk. of Brig.	250,000	107,374	544,845	100	100	.....
Nat. Revere Bank	1,000,000	144,965	3,843,000	100	85⅝	.....
National Rockland Bank of Roxbury	300,000	175,845	1,483,439	100	124¼	.....
Nat. Security Bank	250,000	525,498	2,006,000	100	200	.....
Nat. Shawmut Bank	3,000,000	a1500000	.....	100	.....	.....
Nat. Union Bank	1,000,000	712,901	2,382,000	100	132½	.....
Nat. Webster Bank	1,000,000	323,817	3,208,000	100	105	.....
N. Eng. Nat. Bank	1,000,000	783,368	4,18-,000	100	152	.....
North Nat. Bank	1,000,000	271,960	3,045,000	100	102	.....
Old Boston Nat. Bk.	900,000	288,346	2,568,000	100	110	.....
Peoples' Nat. Bank of Roxbury	300,000	184,919	617,122	100	124	125
Second Nat. Bank	1,600,000	1,175,240	10,912,000	100	174	.....
Sh. & Leath. Nat. Bk.	1,000,000	290,608	9,367,000	100	104¼	.....
South End Nat. Bk.	200,000	13,281	234,545	100	65	.....
State Nat. Bank	2,000,000	651,485	5,509,000	100	115	.....
Suffolk Nat. Bank	1,000,000	468,648	2,408,000	100	110¼	.....
Third Nat. Bank	2,000,000	230,122	11,013,000	100	90¼	.....
Tremont Nat. Bank	1,000,000	158,149	1,943,000	100	75	.....
Washington Nat. Bk.	750,000	351,648	2,287,000	100	117	.....
Winthrop Nat. Bank	300,000	268,613	2,83-,000	100	135⅜	.....
Am. Loan & Tr. Co.	1,000,000	645,889	7,319,497	100	125¼	.....
Bay State Trust Co.	400,000	156,971	3,1-0,663	100	.....	.....
Beacon Trust Co.	300,000	57,842	1,195,348	100	100	.....
Bost. S. Dep. & Tr. Co.	1,000,000	1,299,457	9,327,411	100	.....	.....
Columbia Trust Co.	100,000	8,858	285,65-	100	100	.....
Internat'l Trust Co.	1,000,000	1,723,12-	12,735,3-9	100	.....	.....
Mass. Loan & Tr. Co.	1,000,000	252,490	2,547,065	100	107¼	.....
Mattapan D. & Tr. Co.	100,000	46,907	645,403	100	.....	.....
Mercantile Tr. Co	250,000	40,225	2,065,2-0	100	*.....	100
N. Engl'd Trust Co.	1,000,000	1,534,200	20,554,928	100	.....	.....
Old Colony Trust Co.	1,000,000	1,626,686	22,571,481	100	*.....	185¼
Puritan Trust Co.	200,000	24,320	1,026,19-	100	103	.....
State St. Trust Co	300,000	69,099	1,98-,019	100	105¾	.....
U. S. Trust Co.	200,000	156,082	1,969,550	100	.....	.....
a Surplus to be paid in on Dec. 7.						
BEVERLY—						
Beverly Nat. Bank	200,000	103,041	448,533	100	135	150
BROCKTON—						
Brockton Nat. Bank	100,000	§ 48,039	637,595	100	*.....	125
Home Nat. Bank	200,000	§ 198,854	946,199	100	*.....	175
Plymouth Co. Safe Dep. & Trust Co	100,000	§ 9,872	410,409	100	.....	.....
CAMBRIDGE—						
Charles Riv. N. Bank	100,000	§ 77,072	553,31-	100	*.....	152
Camb'ge S. D. & Tr. Co	100,000	§ 32,169	765,363	100	*.....	113¼
1st Nat. Bk, at Cam'p't	200,000	§ 200,832	559,673	100	*.....	172
CHELSEA—						
First National Bank	300,000	§ 107,928	635,632	100	*.....	100
Winnisimmet Nat. Bk	100,000	§ 31,832	326,690	100	*.....	100
DANVERS—						
First National Bank	150,000	§ 39,617	119,508	75	70	73
FALL RIVER—						
Fall River Nat. Bank	400,000	§ 140,219	641,573	100	105	.....
First National Bank	400,000	§ 245,748	618,840	100	150	.....
Massasoit Nat. Bank	300,000	§ 165,987	710,410	100	150	.....
Metacomet Nat. Bk.	500,000	§ 180,888	444,501	100	127	.....
National Union Bank	200,000	§ 89,553	292,559	100	108	110
Pocasset Nat. Bank	200,000	§ 129,598	474,903	100	145	.....
Second Nat. Bank	150,000	§ 85,178	227,765	100	150	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	§ 201,164	732,735	100	.....	.....
Rollstone Nat. Bank	250,000	§ 147,197	4-5,129	100	.....	.....
Safety Fund Nat. Bk.	200,000	§ 45,596	360,492	100	.....	.....
Wachusett Nat. Bk.	250,000	§ 200,638	830,456	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	§ 25,593	150,864	100	.....	.....
First National Bank	200,000	§ 134,808	599,793	100	150	.....
Haverhill Nat. Bank	200,000	§ 129,418	492,001	100	150	.....
Haverhill Safe Deposit & Trust Co	200,000	§ 29,636	426,463	100	112	.....
Merchants' Nat. Bk.	100,000	§ 33,624	344,245	100	118	.....
Merrimack Nat. Bank	240,000	§ 142,754	568,585	100	157½	.....
Second Nat. Bank	150,000	§ 58,421	515,645	100	157½	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
HOLYOKE—	$	$	$			
City National Bank.	500,000	§ 113,509	817,157	100	100	105
Hadley Falls Nat.Bk.	200,000	§ 154,012	183,771	100	140	150
Holyoke Nat. Bank..	200,000	§ 128,136	899,616	100	150	155
Home Nat. Bank....	250,000	§ 67,751	520,012	100	110	115
Park National Bank	100,000	§ 54,979	387,031	100	100	110
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 31,190	383,775	100	120	.....
Bay State Nat. Bank	375,000	§ 174,946	487,769	75	120	.....
Lawrence Nat. Bank	300,000	§ 82,551	410,682	100	120	.....
Merchants' Nat. Bk.	100,000	§ 56,460	585,963	100	115	.....
Pacific Nat. Bank...	150,000	§ 42,382	359,390	100	110	.....
LOWELL—						
Appleton Nat. Bank.	300,000	§ 143,363	952,915	100	120	124
First National Bank.	250,000	§ 179,733	380,123	100	140	147
Lowell Trust Co....	125,000	§ 32,549	554,679	100	.....	90
Merch. Nat. Bank...	400,000	§ 292,838	635,543	100	145	.....
Middlesex Trust Co..	100,000	§ 619	258,924	100	90	95
Old Lowell Nat. Bk.	200,000	§ 73,063	429,514	100	120	.....
Prescott Nat. Bank..	300,000	§ 170,034	564,612	100	.....	126
Railroad Nat. Bank.	400,000	§ 144,482	622,582	100	128	130
Traders' Nat. Bank..	200,000	§ 63,184	1,529,103	100	108	.....
Wamesit Nat. Bank.	250,000	§ 82,968	237,017	100	126	128
LYNN—						
Central Nat. Bank..	200,000	§ 129,464	476,009	100	145	150
First National Bank.	500,000	§ 244,544	880,323	100	120	125
Lynn National Bank	100,000	§ 167,226	592,315	100	220	225
LynnSafeDep.&T.Co	100,000	§ 98,279	1,101,633	100	165	170
Manufac's Nat. Bank	200,000	§ 55,009	441,428	100	90	95
National City Bank.	200,000	§ 179,126	500,104	100	140	150
Nat. Security Bank..	100,000	§ 163,039	589,392	100	200	225
Security Safe Dep. & Trust Co.....	200,000	§ 135,865	1,241,471	100	125	130
NEW BEDFORD—						
Citizens' Nat. Bank..	250,000	§ 64,887	355,686	100	85	.....
First National Bank.	1,000,000	§ 292,409	718,362	100	124	130
Mech. National Bank	600,000	§ 188,365	1,017,779	100	122½	.....
Merch. Nat'l Bank...	1,000,000	§ 669,749	1,225,454	100	182½	.....
New Bedford S. Dep. & Tr. Co.....	200,000	§ 13,758	455,799	100	.....	78
PEABODY—						
So. Danvers Nat. Bk.	150,000	§ 75,389	200,613	100	110	120
Warren Nat. Bank..	250,000	§ 125,478	316,231	100	114	125
SALEM—						
Asiatic Nat. Bank...	315,000	§ 105,670	317,030	30	27	29
First National Bank.	300,000	§ 83,190	278,902	100	75	85
Mercantile Nat. Bank	200,000	§ 67,876	271,824	100	102	106
Merchants'Nat. Bank	200,000	§ 116,458	415,144	50	62	65
Nat. Exchange Bank	200,000	§ 32,781	222,780	100	.....	85
Naumkeag Nat. Bank	500,000	§ 328,568	349,541	100	117	123
Salem Nat. Bank....	300,000	§ 85,893	354,946	100	90	95
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 61,859	613,654	100	.....	.....
Chapin Nat. Bank...	500,000	§ 108,157	1,304,497	100	120	125
Chicopee Nat. Bank.	400,000	§ 174,040	1,670,517	100	155	160
City National Bank..	250,000	§ 147,101	1,037,029	100	145	150
First National Bank.	400,000	§ 100,305	581,606	100	105	115
Hampden L'n&Tr.Co	100,000	§ 28,319	1,070,530	100	125	135
John Hancock Nat..	250,000	§ 69,009	410,285	100	100	110
Pynchon Nat. Bank.	200,000	§ 115,234	1,479,307	100	130	140
Second Nat. Bank...	300,000	§ 200,138	913,453	100	130	135
Springfield Nat. B'k	200,000	§ 109,598	1,744,309	100	140	150
Springfield Safe Deposit & Tr. Co.....	500,000	§ 192,466	2,427,589	100	140	150
Third Nat. Bank.....	500,000	§ 506,514	1,491,893	100	210	225
TAUNTON—						
Bristol Co. Nat. Bank	500,000	§ 226,801	557,147	100	120	123
Machinists' Nat. Bk.	200,000	§ 141,177	344,155	100	160	164
Taunton Nat. Bank.	600,000	§ 238,786	475,359	100	145	.....
WORCESTER—						
Central Nat. Bank..	300,000	§ 123,753	997,756	100	132	.....
Citizens' Nat. Bank.	150,000	§ 72,002	1,235,559	100	140	.....
City National Bank.	400,000	§ 206,876	1,355,915	100	.....	145
First Nat. Bank	300,000	§ 235,214	2,525,904	100	185	.....
Mechanics' Nat. Bk.	350,000	§ 57,829	701,746	100	85	.....
Quinsigam'd Nat.Bk	250,000	§ 144,848	1,165,573	100	145	.....
Worcester Nat. Bank	500,000	§ 236,957	1,802,845	100	125	.....
Worc. S. D. & Tr. Co.	200,000	§ 133,856	3,239,902	100	150	.....

MICHIGAN.

BAY CITY—						
Bay City Bank.....	150,000	§ 77,961	950,405	100	140	150
Bay County Sav. Bk.	50,000	§ 31,589	420,592	....	150	170
Commercial Bank...	100,000	§ 8,139	180,575	100	75	85
First National Bank.	200,000	§ 55,452	536,466	100	90	100
Old Second Nat. Bk.	300,000	§ 51,838	746,417	100	95	100
DETROIT—						
Am. Exch. Nat. Bk..	400,000	§ 132,667	2,528,856	100	.....	125
Central Sav. Bank..	100,000	§ 17,240	496,677	100	.....	105
Citizens' Sav. Bank.	200,000	§ 67,031	1,384,328	100	.....	110
City Sav. Bank.....	150,000	§ 22,491	1,980,070	100	.....	80
Commercial Nat. Bk.	500,000	§ 218,090	2,794,690	100	.....	150
Detroit Nat. Bank...	1,000,000	§ 246,511	5,409,856	100	125	130
Detroit Riv. Sav. Bk.	100,000	§ 21,062	389,823	100	.....	105
Detroit Sav. Bank...	200,000	§ 382,978	5,758,419	100	*	250
Dime Sav. Bank.....	200,000	§ 48,272	2,240,421	100	.....	115
First National Bank.	500,000	§ 177,081	4,642,880	100	160	.....
German-Am. Bank..	100,000	§ 18,385	1,096,478	100	110	.....
Home Sav. Bank....	200,000	§ 35,024	1,563,120	100	105	106
McLellan & A. Sav..	150,000	§ 18,472	472,507	100	.....	100
Mechanics' Bank....	100,000	§ 35,700	1,240,162	100	.....	.....
Michigan Sav. Bank.	150,000	§ 51,558	1,515,114	100	110	115
Peninsular Sav. Bk..	300,000	§ 104,764	2,607,645	100	.....	100
People's Sav. Bank..	500,000	§ 200,000	6,331,040	1000	1050	1150
Preston Nat. Bank..	700,000	§ 128,123	3,707,010	100	90	95
State Sav. Bank.....	200,000	§ 204,272	5,635,976	100	.....	225
Union Nat. Bank....	200,000	§ 13,981	388,260	100	70	75
Union Trust Co.....	500,000	§ 102,887	374,792	100	115	.....
Wayne Co. Sav. Bk..	150,000	§ 318,011	8,014,695	100	.....	405
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	§ 12,158	492,383	100	.....	95
Fourth Nat. Bank...	300,000	§ 59,066	1,641,097	100	115	117
Gr. Rapids Nat. Bk..	500,000	§ 140,140	923,778	100	115	118
Gr. Rapids Sav. Bk..	150,000	§ 37,648	1,157,939	50	.....	110

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
GRAND RAP.-(Con.)	$	$	$			
Kent Co. Sav. Bank.	50,000	§ 63,594	2,154,957	50	.....	240
National City Bank..	500,000	§ 110,012	1,084,535	100	.....	110
Old National Bank..	800,000	§ 212,070	2,411,017	100	115	120
People's Savings Bk.	100,000	§ 22,989	1,110,116	100	.....	110
State Bk.of Michigan	150,000	§ 33,265	608,803	50	.....	100
Michigan Trust Co...	200,000	§ 106,245	496,814	100	.....	150
Peninsular Trust Co.	100,000	§ 20,630	79,309	100	.....	115
SAGINAW—						
Am. Com. & Sav. Bk.	100,000	§ 44,458	328,256	100	.....	135
Bank of Saginaw....	200,000	§ 107,053	1,002,500	100	.....	150
Commercial Nat. Bk.	100,000	§ 58,737	402,437	100	.....	140
First Nat. Bk. of Sag.	100,000	§ 39,065	337,994	100	.....	140
Peoples' Savings Bk. of East Saginaw...	50,000	§ 30,492	411,543	100	.....	.....
Saginaw Co. Sav. Bk.	50,000	§ 62,814	328,874	100	.....	200
Savings Bk. of E. S.	100,000	§ 64,979	1,611,754	100	.....	150
Second Nat. Bank...	200,000	§ 305,235	2,057,627	100	.....	250

MINNESOTA.

DULUTH—						
American Exch. Bk.	500,000	§ 106,315	2,431,487	100	87½	90
Commercial Bkg. Co.	25,000	§ 1,875	135,098	P	rivate	Bank
First National Bank.	500,000	§ 283,550	2,152,007	100	100	101
St. Louis Co. Bank..	50,000	11,000	65,000	P	rivate	Bank
Duluth Trust Co.....	150,000	3,318	103,852	100	.....	60
MINNEAPOLIS—						
First National Bank.	1,000,000	§ 77,820	3,695,402	100	.....	82
Flour City Nat. B'k..	500,000	109,272	827,472	100	.....	90
German-Amer. Bk...	60,000	§ 18,868	416,228	100	.....	.....
Germania Bank.....	50,000	§ 1,6 0	95,991	100	.....	.....
Hennepin Co.Sav.Bk	100,000	§ 21,810	1,555,337	100	.....	.....
Metropoltan Bank..	200,000	§ 31,456	557,756	100	.....	85
Nat'l Bank of Commerce.....	1,000,000	§ 179,739	2,206,905	100	.....	96
Nicollet Nat. Bank..	500,000	§ 69,694	1,250,070	100	.....	80
Northwestern Nat'l Bank.....	1,250,000	§ 364,383	4,595,019	100	.....	120
People's Bk.of Minn.	76,000	§ 4,285	153,121	100	.....	.....
St.Anthony Falls Bk.	150,000	§ 8,207	416,537	100	.....	.....
Security Bank.....	1,000,000	§ 108,415	3,905,774	100	.....	57
Swedish-Amer. N. B.	250,000	§ 24,569	970,415	100	.....	.....
Minnesota Loan & Trust Co.....	500,000	30,000	400,000	100	50	55
ST. PAUL—						
Capital Bank.....	100,000	§ 41,821	495,469	100	105	108
First National Bank.	1,000,000	§ 949,694	5,160,804	100	200	203
Germania Bank.....	200,000	§ 1,900	661,865	....	.....	.....
Merchants' N. Bank.	1,000,000	§ 169,463	3,638,303	100	.....	60
National German-American Bank...	1,000,000	§ 85,339	3,800,900	100	65	70
Northern Exch.Bank	100,000	4,540	142,340	100	50	.....
St. Paul Nat. Bank..	600,000	§ 68,262	1,004,145	100	.....	68
Scandinavian American Bank.....	100,000	§ 29,792	595,514	100	100	107
Second Nat. Bank...	200,000	§ 201,930	1,554,753	100	.....	205
State Bank.....	50,000	§ 10,433	144,760	....	.....	50
Union Bank.....	100,000	§ 22,733	383,010	100	120	.....
St. Paul Title Insurance & Trust Co...	500,000	32,544	177,650	100	20	25
St. Paul Trust Co....	250,000	20,995	95,595	100	20	.....
Security Trust Co....	264,226	29,325	73,873	100	.....	50

MISSOURI.

KANSAS CITY—						
American Nat. Bank	250,000	§ 34,429	1,174,268	100	77	80
Bank of Grand Ave.	50,000	§ 2,178	175,294	100	.....	100
First National Bank.	250,000	§ 290,339	6,194,646	100	205	210
Inter-State National Bank	1,000,000	§ 357,259	2,668,135	100	123	125
Kan. City State Bank	200,000	§ 15,656	656,998	100	.....	65
Mechanics' Bank....	50,000	§ 6,109	153,934	100	90	95
Missouri Kansas & Texas Trust Co....	1,250,000	1,300,000	.....	100	.....	91
Nat. Bank of Commerce.....	1,000,000	§ 425,014	15,222,871	100	117	120
New England National Bank	200,000	§ 51,469	1,223,793	100	125	130
Union Nat. Bank....	600,000	§ 141,936	5,213,219	100	106	107
ST. JOSEPH—						
Central Savings Bk.	50,000	§ 14,761	543,672	100	100	105
First Nat. Bank of Buchanan Co.....	250,000	§ 26,075	1,639,709	100	95	100
German-American Bank.....	100,000	§ 10,025	736,018	100	70	80
Merchants' Bank....	200,000	§ 7,598	845,233	100	90	100
National Bank of St. Joseph.....	100,000	§ 108,999	2,554,199	100	300	.....
Park Bank.....	40,000	§ 2,082	146,303	100	100	105
State National Bank	500,000	Liquidating 50% pd.		100	*	45
Tootle, Lemon & Co.	50,000	§ 6,87e	1,687,368	Private bank.		
ST. LOUIS—						
American Exchange Bank.....	500,000	§ 364,217	2,826,499	50	81	83
Boatmen's Bank....	2,000,000	813,521	7,404,975	100	165	167
Bremen Bank.....	100,000	§ 193,873	1,111,273	100	200	210
Commercial Bank...	500,000	587,421	4,580,578	100	235	240
Continental N. Bank	1,000,000	§ 285,135	6,086,126	100	134	136
Fourth Nat. Bank...	1,000,000	798,109	4,298,123	100	197	200
Franklin Bank.....	600,000	§ 151,230	3,033,748	100	150	155
German-American Bank.....	150,000	§ 896,271	2,718,827	100	730	800
German Savings Institution	250,000	§ 491,709	4,924,718	100	290	300
International Bank of St Louis.....	200,000	§ 84,188	883,717	100	135	137
Jefferson Bank.....	100,000	32,321	322,801	100	102	105
Lafayette Bank.....	100,000	377,412	2,611,879	100	315	330
Mechanics' Bank....	600,000	§ 730,024	4,140,867	100	228	232
Merchants' Laclede National Bank.....	1,400,000	§ 111,645	7,882,542	100	128	130

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ST. LOUIS—Concl.	$	$	$			
Nat. Bank of Com'rce	3,000,000	§1030320	14,694,167	100	161	163
Northwestern Savings Bank	200,000	§ 89,789	1,578,897	100	140	145
St. Louis Nat. Bank.	1,000,000	§ 190,161	4,732,651	100	94	95
State B'nk of St. Louis	650,000	§ 1162847	3,428,711	50	168	172
South'n Com. & Sav.	100,000	§ 5,558	200,218	100	90	100
South Side Bank	200,000	§ 52,652	713,227	100	115	118
Third National Bank	1,000,000	§ 210,908	7,477,663	100	123	125
Lincoln Trust Co.	500,000	§ 68,521	487,822	100	128	130
Mississip. Val'y Tr. Co	2,600,000	§ 742,897	5,004,056	50	105½	106½
St. Louis Safe Deposit & Savings Bank.	200,000	§ 23,543	814,594	100	120	122
St. Louis Trust Co.	2,500,000	521,202	3,855,957	100	159	160
Union Trust Co.	1,000,000	§ 464,152	3,747,201	100	158	160

NEBRASKA.

LINCOLN—						
American Exchange Nat. Bank	200,000	§ 4,094	631,261	100	.....	.....
Columbia Nat. Bank.	200,000	§ 16,112	350,331	100	.....	.....
First National Bank.	400,000	§ 1,600	1,474,166	100	.....	.....
Merchants' Trust Co.	100,000	.....	.....	100	.....	.....
Security Invest'nt Co	200,000	.....	.....	100	.....	.....
OMAHA—						
Commercial N. Bank	400,000	§ 41,833	852,836	100	.....	.....
Equitable Trust Co.	175,000	.....	.....	100	.....	.....
Fidelity Trust Co.	50,000	13,000	.....	100	.....	.....
First National Bank.	500,000	§ 120,189	5,674,901	100	.....	.....
Merchants' N. Bank.	500,000	§ 105,099	2,344,002	100	.....	.....
Nat'l Bank of Commerce	300,000	§ 51,293	254,134	100	.....	.....
Nebraska Nat. Bank.	400,000	§ 39,320	1,363,693	100	.....	.....
Omaha Loan & Trust Co. Savings Bank.	50,000	§ 41,380	188,189	....	.....	.....
Omaha Nat. Bank.	1,000,000	§ 96,043	5,388,173	100	.....	.....
Rochester L. & B. Co.	100,000	30,000	.....	100	.....	.....
Union National Bank	250,000	§ 10,006	532,674	100	.....	.....
United States National Bank	400,000	§ 39,728	2,385,440	100	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank.	100,000	§ 19,034	522,185	100	.....	.....
South Omaha Nat. Bk	100,000	§ 113,814	1,522,622	100	.....	.....
Union Stock Yards National Bank	200,000	§ 139,000	2,192,493	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—						
Amoskeag Nat. Bank	200,000	§ 142,730	1,095,457	100	*.....	165
First National Bank.	150,000	§ 63,359	196,737	100	*.....	140
Manches'r Nat. Bank	150,000	§ 88,610	1,024,829	100	*.....	270½
Merchants' N. Bank.	150,000	§ 67,419	436,394	100	*.....	120
Second Nat. Bank.	100,000	§ 33,919	151,412	100	*.....	116

NEW JERSEY.

CAMDEN—						
Camden Nat. Bank.	100,000	§ 40,852	530,807	100	*.....	80
First National Bank.	200,000	§ 154,839	1,030,819	100	*.....	136
National State Bank	260,000	§ 274,329	2,143,282	50	80	.....
Camden Safe Dep. & Trust Co	100,000	§ 311,240	3,258,581	25	*.....	119
Central Trust Co.	100,000	§ 57,932	745,565	25	*.....	25
N. J. Tr. & S. D. Co.	200,000	§ 21,332	687,655	100	*.....	53
ELIZABETH—						
Citizens' Bank.	100,000	§ 18,413	181,481	100	105	110
Elizabethp't Bkg. Co.	50,000	§ 50,787	246,136	50	150	.....
First National Bank.	200,000	§ 166,471	712,248	100	160	.....
National State Bank	350,000	§ 388,402	898,927	50	*.....	190
HOBOKEN—						
First National Bank.	110,000	§ 416,990	1,616,200	25	120	125
Hud. Tr. & Sav. Inst.	125,000	§ 92,708	2,920,476	100	300	325
Second Nat. Bank.	125,000	§ 83,108	807,600	100	155	160
JERSEY CITY—						
First National Bank.	400,000	§ 704,415	6,351,800	100	300	310
Hudson Co. Nat. Bk.	250,000	§ 521,126	1,650,500	100	350	.....
N. J. Tit. Gu. & Tr. Co.	200,000	§ 306,147	5,117,038	100	280	.....
Second Nat. Bank.	250,000	§ 381,510	1,161,300	100	235	240
Third Nat. Bank.	200,000	§ 190,861	840,500	100	160	.....
NEWARK—						
Essex Co. Nat. Bank	300,000	§ 682,984	3,228,681	50	175	.....
Fidelity Trust Co.	500,000	§ 113,399	2,560,549	100	130	.....
German Nat. Bank.	200,000	§ 234,195	1,260,712	100	210	.....
Manufact'rs N. Bank	250,000	§ 118,392	930,521	100	145	150
Merchants' N. Bank.	200,000	§ 191,950	1,871,219	100	210	.....
Nat. Newark Bkg. Co	500,000	§ 452,098	2,307,124	50	97½	.....
National State Bank.	500,000	§ 333,400	1,832,213	50	90	.....
Newark City N. Bank	500,000	§ 300,404	1,655,433	50	85	.....
North Ward N. Bank	200,000	§ 152,812	1,23[illegible],574	100	170	175
Second Nat. Bank.	300,000	§ 111,456	1,059,648	100	135	145
State Banking Co. of Newark	100,000	§ 92,099	1,071,834	100	130	150
PATERSON—						
First National Bank.	400,000	§ 416,863	2,345,157	100	275	.....
Paterson Nat. Bank.	300,000	§ 149,597	1,[illegible]04,481	100	150	160
Second Nat. Bank	150,000	§ 139,777	1,005,314	50	195	.....
Paterson Sav. Inst'n	250,000	623,912	5,500,000	100	400	.....
Paterson Safe Deposit & Trust Co.	100,000	§ 66,917	1,242,087	100	160	.....
Silk City Safe Deposit & Trust Co.	100,000	§ 11,527	361,500	100	125	.....
TRENTON—						
Broad St. Nat. Bank.	250,000	§ 84,111	617,248	100	105	108
First National Bank.	500,000	§ 306,306	716,389	100	143	.....
Mechanics' Nat. Bk.	500,000	§ 369,274	1,549,472	50	.....	.....
Trenton Banking Co.	500,000	§ 404,124	1,559,427	50	78	.....
Trenton Trust & Safe Deposit Co.	150,000	§ 16,715	1,040,560	100	.....	.....

*Las sale. †Book value. ‡Part paid in. §Including undivided profits.

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ALBANY—	$	$	$			
Albany City Nat. Bk.	300,000	§ 51,284	1,789,600	100	85	90
Albany County Bank	250,000	§ 52,451	1,041,263	100	145	.....
First National Bank.	200,000	§ 142,700	740,390	100	140	141
Mech'nics & F'rmers'	250,000	§ 943,174	1,200,517	100	425	.....
Merchants' Nat. Bk.	200,000	§ 213,244	895,953	50	165	.....
Nat. Commercial Bk.	300,000	§ 797,143	4,351,835	100	375	.....
Nat. Exchange Bank	300,000	§ 69,714	1,049,365	100	104	107
N. Y. State Nat. Bk.	250,000	§ 307,410	4,[illegible]59,967	100	225	.....
Park Bank	100,000	§ 31,326	603,295	100	132	135
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	§ 84,710	764,334	25	25¾	27½
Nat. Bank of Auburn	200,000	§ 83,877	699,766	100	106	110
BINGHAMTON—						
Binghamton Tr. Co.	300,000	§ 164,069	1,711,233	100	135	.....
City National Bank	200,000	§ 63,083	432,359	100	.....	.....
First National Bank.	200,000	§ 119,807	639,596	100	125	.....
People's Bank	100,000	§ 7,354	148,598	100	.....	.....
Susquehanna Valley	100,000	§ 22,972	427,561	100	.....	.....
Strong State Bank	100,000	§ 63,292	490,928	100	135	.....

BROOKLYN—*Prices are per cent, not per share. Surplus includes undivided profits.*

Bedford Bank.	150,000	105,690	1,195,900	100	210	220
Broadway Bank.	100,000	114,782	1,5[illegible]3,300	100	180	190
Brooklyn Bank.	300,000	160,068	1,288,000	100	125	132
Eighth Ward Bank.	100,000	35,138	234,500	100	.....	95
Fifth Ave. Bank.	100,000	52,009	488,800	100	104	107
First National Bank.	300,000	954,600	5,660,000	100	380	390
Fulton Bank.	200,000	169,043	786,100	40	180	200
German-Am. Bank.	100,000	14,128	96,784	100	90	100
Hamilton Bank.	100,000	43,260	391,47[illegible]	100	105	.....
Kings County Bank.	150,000	59,319	693,000	100	100	110
Manufacturers' Nat. Bank.	252,000	423,138	2,908,100	30	240	255
Mechanics' Bank.	500,000	389,810	2,183,600	50	225	.....
Mech. & Traders' Bk.	100,000	188,539	941,[illegible]00	100	250	260
Nassau Nat. Bank.	300,000	560,888	3,858,000	100	275	295
National City Bank.	300,000	557,556	2,956,000	50	330	345
North Side Bank.	100,000	111,088	947,000	100	.....	175
People's Bank.	100,000	105,821	880,300	50	190	195
Schermerhorn Bank.	100,000	57,082	507,100	100	140	150
Seventeenth Wd. Bk.	100,000	65,529	443,600	100	100	110
Sprague Nat. Bank.	200,000	210,116	1,000,000	100	.....	215
Twenty-sixth Wd. Bk.	100,000	51,305	451,600	100	140	145
Union Bank.	100,000	45,408	233,100	100	.....	.....
Wallabout Bank.	100,000	32,354	664,400	100	100	105

[*For detailed statement of Brooklyn Trust Cos. see* CHRONICLE *July 30, 1898, pp. 228 to 231.*]

Brooklyn Trust Co.	1,000,000	1,546,504	10,908,065	100	390	400
Franklin Trust Co.	1,000,000	1,057,651	5,749,422	100	225	235
Hamilton Trust Co.	500,000	587,011	4,516,442	100	.....	236
Kings Co. Trust Co.	500,000	808,652	6,410,874	100	290	295
Long I. Loan & Tr. Co.	500,000	477,340	2,848,276	100	220	.....
Manuf'rs' Trust Co.	500,000	652,459	3,475,665	100	230	.....
Nassau Trust Co.	500,000	309,113	2,713,251	100	163	.....
People's Trust Co.	1,000,000	1,200,302	7,880,490	100	250	260
BUFFALO—						
Bank of Buffalo.	300,000	§ 328,976	4,258,780	100	200	225
Buffalo Commercial.	250,000	§ 64,651	1,098,239	100	.....	115
Buffalo Loan Trust & Safe Deposit Co.	200,000	§ 66,000	2,187,398	100	.....	125
Citizens' Bank.	100,000	§ 136,803	1,339,471	100	.....	195
City Bank.	300,000	§ 159,616	1,561,374	100	.....	150
Columbia Nat. Bank.	200,000	§ 39,997	949,110	100	.....	105
Ellicott Square Bk.	300,000	§ 11,146	813,383	100	.....	100
Fidelity Tr. & Guar.	500,000	204,863	6,258,391	100	150	.....
German-American.	200,000	§ 117,763	1,697,051	100	110	120
German Bank.	100,000	§ 438,979	2,879,612	1000	4500	5000
Man'f'rs' & Traders'.	900,000	§ 556,241	5,594,388	50	.....	70
Marine Bank.	200,000	§ 899,185	5,778,801	100	500	.....
Merchants' Bank.	300,000	§ 159,117	1,371,156	100	.....	127
Metropolitan Bank.	200,000	§ 97,213	1,012,547	100	.....	120
Niagara Bank.	100,000	§ 7,465	667,708	100	.....	100
People's Bank.	300,000	§ 95,399	1,477,380	100	.....	125
Third National Bank.	500,000	§ 262,410	1,696,195	100	.....	120
Union Bank.	200,000	§ 65,163	795,590	100	.....	100
ELMIRA—						
Chemung Canal Bk.	300,000	§ 600,000	3,667,278	100	†.....	300
Merchants' Nat. Bk.	100,000	§ 6,244	140,655	100	†.....	104
Second Nat. Bank.	300,000	§ 120,945	881,274	100	†.....	139
LONG ISLAND CITY.						
Queens County Bank	100,000	§ 124,535	2,244,400	100	225	.....

NEW YORK CITY—*Prices are per cent, not per share. Surplus includes undivided profits.*

America, Bank of.	1,500,000	2,612,484	24,249,200	100	360	.....
Amer. Exch. Nat. Bk.	5,000,000	2,610,600	21,623,000	100	170	171
Astor National Bk.	300,000	8,880	1,977,400	...	300	.....
Astor Place Bank.	250,000	362,294	2,722,700	100	220	.....
Bowery Bank.	250,000	614,168	3,847,000	100	.....	300
Broadway, National.	1,000,000	1,627,800	6,841,100	25	.....	235
Butchers' & Drovers.	300,000	121,200	1,170,800	25	65	.....
Central Nat. Bank.	1,000,000	510,000	16,010,000	100	160	.....
Chase Nat. Bank.	1,000,000	1,129,600	36,989,[illegible]00	100	275	.....
Chatham Nat. Bank.	450,000	988,60[illegible]	6,208,600	25	290	.....
Chemical Nat. Bank.	300,000	6,996,[illegible]00	28,413,500	100	3800	4200
Citizens' Bank, Nat.	600,000	378,400	3,162,600	25	130	.....
City Bank, National.	1,000,000	4,322,800	10[illegible]51700	100	1000	.....
Colonial Bank.	100,000	65,9[illegible]9	848,300	100	150	.....
Columbia Bank.	300,000	189,384	1,945,000	100	.....	160
Commerce, Nat. Bk. of	5,000,000	3,602,000	22,228,000	100	213	214
Continental Nat. Bk.	1,000,000	605,200	6,737,300	100	128	.....
Corn Exchange Bk.	1,000,000	1,260,814	11,884,900	100	260	.....
East River Nat. Bk.	250,000	154,700	1,467,000	25	130	.....
Eleventh Ward Bk.	100,000	11[illegible],4[illegible]0	1,571,300	25	220	.....
Fifth Ave. Bank.	100,000	1,170,090	8,912,900	100	2700	.....
Fifth Nat. Bank.	200,000	326,300	2,24[illegible],100	100	220	.....
First Nat. Bank.	500,000	7,488,200	32,612,900	100	2700	.....
Fourteenth St. Bank.	100,000	53,751	872,300	100	.....	160
Fourth Nat. Bank.	3,200,000	2,030,200	27,700,[illegible]00	100	180	.....
Franklin Nat. Bank.	200,000	5,972	469,000	100	.....	.....
Gallatin Nat. Bank.	1,000,000	1,725,400	7,635,800	50	.....	325
Gansevoort Bank.	200,000	26,344	574,800	50	.....	100
Garfield Nat. Bank.	200,000	857,60[illegible]	6,608,000	100	1050	.....
German-Amer. Bk.	750,000	277,250	2,526,900	75	113	118
German Exch. Bk.	200,000	575,918	3,362,300	100	250	.....
Germania Bank.	200,000	754,16[illegible]	5,112,500	100	300	.....
Greenwich Bank.	200,000	172,004	938,600	25	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. Y. CITY—(Con.)	$	$	$			
Hamilton Bank	200,000	85,173	1,247,000	100	110	.....
Hanover Nat. Bank	1,000,000	2,240,200	48,007,100	100	400	.....
Hide & Leather N. Bk.	500,000	160,203	1,567,800	100	90	.....
Home Bank	100,000	84,140	547,900	100	.....	150
Hudson River Bank	200,000	189,341	1,174,000	100	160	.....
Imp. & Traders' N Bk	1,500,000	5,615,100	25,795,000	100	450	490
Irving Nat. Bank	500,000	368,000	3,836,000	50	150	160
Leather Mfrs. Nat. Bk	600,000	482,000	4,027,200	100	170	.....
Liberty Nat. Bank	500,000	335,900	4,451,200	100	150	.....
Lincoln Nat. Bank	300,000	748,200	7,735,100	100	750	.....
Manhattan Co. Bk	2,050,000	2,088,374	20,513,000	50	200	.....
Market & Ful. Nat. Bk	900,000	974,100	6,361,100	100	225	235
Mechanics' Nat. Bk.	2,000,000	2,005,100	11,505,000	25	170	.....
Mech. & Traders' Bk.	400,000	174,203	1,458,000	25	.....	102
Mercantile Nat. Bk.	1,000,000	1,013,600	13,948,500	100	167	.....
Merchants' Ex. N. Bk.	600,000	176,100	6,026,600	50	115	.....
Merchants' Nat. Bk.	2,000,000	1,061,000	15,072,200	50	150	.....
Metropolis, B'k of the	300,000	862,225	5,779,500	100	.....	400
Mount Morris Bank	250,000	93,102	1,921,500	100	100	.....
Mutual Bank	200,000	113,219	912,600	100	100	120
Nassau Bank	500,000	266,562	3,394,300	50	150	.....
N. Amsterdam, Bk. of	250,000	310,329	3,365,100	100	275	.....
N.Y. County Nat. Bk.	200,000	450,300	3,856,800	100	1200	.....
N. Y. Nat. Exch. Bk.	300,000	50,800	1,464,400	100	95	.....
N.Y., N. B. A., Bk. of	2,000,000	1,858,600	13,770,000	100	232	.....
Nineteenth Ward Bk.	100,000	25,357	842,300	100	.....	110
Ninth Nation'l Bank	750,000	287,500	3,266,000	100	.....	90
No. Amer., Nat. Bk. of	700,000	554,500	14,782,800	70	135	.....
Oriental Bank	300,000	403,571	2,027,500	25	150	.....
Pacific Bank	422,700	479,155	3,507,100	50	175	185
Park Bank, National	2,000,000	3,235,900	50,740,000	100	355	365
People's Bank	200,000	264,796	2,900,900	25	200	.....
Phenix Nat. Bank	1,000,000	243,400	4,462,000	20	90	95
Plaza Bank	100,000	110,466	1,364,800	100	310	.....
Produce Ex. Bk., N.Y.	1,000,000	358,751	3,712,200	100	114	118
Republic, Nat. Bk. of	1,500,000	834,100	20,225,400	100	157½	.....
Riverside Bank	100,000	101,703	690,900	100	190	.....
Seaboard Nat. Bank	500,000	384,200	10,835,000	100	179	.....
Second Nat. Bank	300,000	721,100	6,604,000	100	450	.....
Seventh Nat. Bank	300,000	109,300	2,249,900	100	135	160
Shoe & Leather, Nat.	1,000,000	151,000	4,439,800	100	95	.....
Sixth Nat. Bank	200,000	349,300	1,558,000	100	270	.....
State Bank	100,000	84,404	2,021,000	100	.....	.....
State of New York	1,200,000	518,257	2,966,100	100	105	.....
Tradesm'n's Nat. Bk.	750,000	Liquidating.		40	.....	.....
Twelfth Ward Bank	200,000	150,807	1,910,100	100	120	.....
Twenty-third W'd Bk	100,000	47,114	1,023,600	100	100	.....
Union Bk., National	1,200,000	948,500	15,722,500	100	236	.....
Union Square Bank	200,000	301,804	2,451,600	100	170	.....
Wells, Fargo & Co.	500,000	115,237	2,457,624	100	.....	.....
West Side Bank	200,000	351,223	2,532,000	100	275	.....
Western Nat. Bank	2,100,000	721,700	34,631,800	100	160	.....
Yorkville Bank	100,000	128,627	1,295,000	100	175	.....
[*For detailed statement of N. Y. City Trust Cos., see pages 228 to 231.*]				CH	RONIC	LE
Amer'n Dep. & L. Co.	500,000	510,072	7,103,781	....	.....	.....
Atlantic Trust Co.	1,000,000	250,340	3,942,249	100	145	155
Central Trust Co.	1,000,000	7,494,678	40,258,803	100	1400	.....
Colonial Trust Co.	1,000,000	587,669	6,070,339	....	260	.....
Continental TrustCo.	500,000	396,448	5,975,590	100	190	.....
Farmers' L'n & Tr. Co.	1,000,000	4,817,616	37,506,878	25	900	.....
Fifth Ave. Trust Co.	500,000	540,600	2,764,124	100	.....	.....
Guaranty Trust Co.	2,000,000	2,906,823	20,385,589	100	400	.....
Holland Trust Co.	500,000	78,526	159,948	....	.....	.....
Knickerbock'r Tr. Co.	1,000,000	700,982	14,352,206	100	270	.....
Manhattan Tr. Co.	1,000,000	663,410	9,790,504	30	175	.....
Mercantile Tr. Co.	2,000,000	3,497,281	32,305,865	100	400	.....
Metropolitan Tr. Co.	1,000,000	1,229,502	13,331,381	100	300	.....
N.Y. Life Ins. & T. Co.	1,000,000	2,855,005	26,071,857	100	1200	.....
N.Y. Security & Tr. Co.	1,000,000	1,736,501	13,764,337	100	400	.....
Nor. Amer. Tr. Co.	1,000,000	246,475	952,090	....	.....	.....
Produce Exc. Tr. Co.	500,000	545,018	3,977,416	100	205	.....
Real Es. Tr. Co. of N.Y.	500,000	400,880	4,271,346	100	200	.....
State Trust Co.	1,000,000	1,002,183	8,298,030	100	.....	197
Title Guar. & Tr. Co.	2,500,000	2,375,778	652,858	100	.....	.....
Union Tr. Co. of N.Y.	1,000,000	5,512,577	37,728,856	100	1125	.....
U. S. Mort. & Tr. Co.	2,000,000	1,454,146	8,754,765	100	280	295
U. S. Tr. Co. of N. Y.	2,000,000	10258650	44,839,868	100	1270	1300
Washington Tr. Co.	500,000	584,233	4,408,809	100	235	.....
RICHMOND BORO.—						
Bank of Staten Isl'd	25,000	44,102	483,100	....	.....	.....
First Nat., Staten Is.	100,000	70,700	572,900	100	.....	.....
ROCHESTER—						
Alliance Bank	150,000 §	42,353	995,368	100	150	.....
Bank of Monroe	100,000 §	204,642	1,290,819	100	.....	.....
Central Bank	200,000 §	74,759	1,399,106	100	110	.....
Commercial Bank	200,000 §	120,344	1,102,549	100	140	.....
Flour City Nat. Bank	300,000 §	168,313	1,889,597	100	120	.....
German-Amer. Bank	200,000 §	259,522	2,949,961	100	260	.....
Merchants' Bank	100,000 §	114,327	974,587	100	225	.....
Traders' Nat. Bank	250,000 §	693,145	2,983,900	50	350	.....
Fidelity Trust Co.	200,000	20,750	707,519	100	110	.....
Rochester Tr. & Safe Deposit Co.	200,000 §	458,308	6,435,459	50	350	.....
Security Trust Co.	200,000 §	198,178	2,398,451	100	185	190
Union Trust Co.	200,000 §	30,697	1,149,992	....	110	.....
SYRACUSE—						
American Exch. Bk.	200,000 §	12,137	377,234	....	100	105
Bank of Syracuse	125,000 §	119,080	1,144,956	100	175	180
Commercial Bank	250,000 §	58,135	757,514	100	120	125
First National Bank	250,000 §	301,276	2,132,488	100	200	215
Merchants' Nat. Bk.	180,000 §	231,577	767,897	100	200	.....
N. Y. State Bkg. Co.	100,000 §	78,896	516,183	100	150	175
Salt Springs Nat. Bk.	200,000 §	104,841	866,659	100	130	150
State Bk. of Syracuse	100,000 §	127,112	1,399,033	100	180	200
The Robert Gere Bk.	100,000 §	227,548	1,194,232	100	300	.....
Third Nat. Bank	300,000 §	152,145	715,191	100	*170	200
Tr. & Dep. Co. of Onon.	100,000 §	136,863	2,481,245	100	210	225
TROY—						
Central Nat. Bank	200,000 §	86,334	728,928	50	120	140
Manufact'rs Nat. Bk.	150,000 §	182,456	2,042,303	100	215	215
Mutual Nat. Bank	250,000 §	229,161	1,303,967	100	175	180
Nat. State Bk. of Troy	250,000 §	258,020	1,579,664	100	190	195
Troy City Nat. Bank	300,000 §	233,680	1,147,967	100	160	165
Union Nat. Bank	300,000 §	9,274	613,639	50	.....	75
United Nat. Bank	240,000 §	347,706	848,291	100	225	250
UTICA—						
First National Bank	600,000 §	427,374	1,477,358	60	112	114
Fort Worth & Utica Trust Co.	63,678	.....	.....	100	.....	.....
Mather & Co.'s Bank	200,000 §	29,167	357,791	100	100	110
Oneida County Bank	125,000 §	243,026	491,569	100	250	280

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
UTICA—(Con.)	$	$	$			
Oneida Nat. Bank	400,000 §	379,565	1,049,734	100	180	190
Second Nat. Bank	300,000 §	117,268	527,877	100	95	100
Utica City Nat. Bank	400,000 §	119,331	787,379	50	55	57
YONKERS—						
Citizens' Nat. Bank	100,000 §	114,189	718,778	100	.....	.....
First National Bank	150,000 §	68,809	1,370,452	50	*.....	671/2
Westchester Fr't Co.	200,000 §	106,545	72,901	....	.....	.....
NORTH CAROLINA.						
RALEIGH—						
Citizens' Nat. Bank	100,000 §	46,080	550,294	100	128	130
Comm'l & Farm's Bk	100,000 §	27,504	307,788	100	125	128
Mechanics' Dime Sav. Bank	15,000 §	691	62,505	25	26	264
Nat. Bk. of Raleigh	225,000 §	88,127	355,047	100	115	118
Raleigh Savings Bk.	15,000 §	16,180	228,079	25	371/2	.....
OHIO.						
CINCINNATI—						
Atlas Nat. Bank	400,000 §	194,619	2,213,321	100	160	.....
Central Trust & Safe Deposit Co.	200,000	30,000	414,931	100	100	105
Cincinnati Safe Deposit & Trust Co.	100,000	.....	.....	100	85	.....
Citizens' Nat. Bank	1,000,000 §	352,123	5,835,529	100	200	210
City Hall Bank	100,000	8,393	214,858	100	100	105
Equitable Nat. Bank	250,000 §	77,871	1,223,790	100	100	.....
Fifth Nat. Bank	300,000 §	77,564	1,376,753	100	.....	108
First Nat. Bank	1,200,000 §	541,37	5,659,620	100	240	243
Fourth Nat. Bank	500,000 §	465,340	3,583,636	100	185	190
Franklin Bank	240,000 §	100,411	1,248,826	Private bank.		
German Nat. Bank	500,000 §	391,851	2,416,969	100	202	205
Market Nat. Bank	250,000 §	161,290	2,229,814	100	150	170
Merchants' Nat. Bk.	600,000 §	188,071	2,703,725	100	119	.....
Nat. Lafayette Bank	600,000 §	549,252	3,055,314	100	250	260
Ohio Valley Nat. Bk	700,000 §	186,413	3,039,987	100	125	.....
Second Nat. Bank	200,000 §	205,494	1,651,879	100	.....	255
Third Nat. Bank	1,200,000 §	477,376	4,213,568	100	145	.....
Union Sav. B. & Tr. Co.	500,000 §	430,688	2,363,016	100	200	225
Western German Bk.	200,000 §	349,411	1,236,781	100	340	.....
CLEVELAND—						
Americ'n Ex. Nat. Bk	250,000 §	69,458	2,494,433	100	133	135
American Trust Co.	500,000 §	254,130	549,584	....	.....	.....
B'way Sav. & L'n Co.	300,000 §	118,945	1,776,819	100	142	145
Central Nat. Bank	800,000 §	219,082	3,093,232	100	138	140
Citizens' Sav. & L. Ass	1,000,000 §	1104322	7,235,861	500	1080	.....
Cleveland Nat. Bank	500,000 §	108,384	1,677,820	100	118	120
Cleveland Trust Co.	500,000 §	195,681	3,399,031	100	158	160
Columbia Sav. & L. Co	50,000 §	12,569	301,713	50	52	53
Commercial N. Bank	1,500,000 §	526,560	2,724,089	100	130	131
Cuyahoga Sv. & B. Co	50,000 §	4,198	204,736	100	102	103
Detroit St S'v. & L. Co.	56,000 §	6,601	368,463	100	62	63
Dime Sav. & Bkg. Co.	300,000 §	107,877	3,472,158	100	127	128
East End Sav. Bk. Co.	200,000 §	79,475	1,733,609	100	158	160
Euclid Ave. N. Bank	500,000 §	234,140	4,027,425	100	145½	146½
Euclid A. S. & B. Co.	200,000 §	16,810	741,458	100	102	103
First National Bank	500,000 §	125,741	1,944,034	100	124	125
Forest City Sv. Bk. Co	84,000 §	13,810	683,000	25	60	65
Garfield Sav. Bk. Co.	50,000 §	16,700	521,662	100	131	132
Ger.-Amer. Sav. B. Co	50,000 §	6,890	385,305	50	53½	55
Guardian Trust Co.	500,000 §	64,787	1,452,383	100	118	120
L. Sh. Bkg. & Sav. Co	100,000 §	22,406	639,491	100	112	113
Lorain St. Sav. Bk. Co	50,000 §	33,713	667,022	50	78	79
Marine Bank Co.	200,000 §	6,161	219,222	50	32½	35
Mercantile N. Bank	600,000 §	205,205	2,776,588	100	135	137
Mer. 'Bkg. & Stor. Co.	224,000 §	16,108	118,756	37	20	25
Nat. B'k Commerce	1,500,000 §	389,281	3,616,391	100	135	136
National City Bank	250,000 §	305,862	720,298	100	198	205
Park National Bank	500,000 §	58,654	2,743,879	500	126	127
Pearl St. Sav. & L. Co.	50,000 §	33,468	784,577	50	75	80
People's Sav. & L. As.	100,000 §	193,615	2,470,472	200	525	530
Prod. Ex. Bank'g Co.	100,000 §	34,311	1,069,482	50	60	61
Savings & Trust Co.	750,000 §	181,102	4,656,038	100	160	.....
So. Cleveland Bk. Co.	150,000 §	27,083	798,965	100	111	113
State National Bank	500,000 §	127,745	2,637,216	100	126	127
Unit'd Bkg. & Sav. Co	100,000 §	28,521	1,353,790	50	138	140
Union Nat. Bank	1,000,000 §	272,780	3,787,264	100	131	132
Wade Park B'k'g Co.	100,000 §	20,104	762,051	100	115	116
W. Cleveland Bkg. Co	50,000 §	103	142,159	50	50	52
West'n Res've N Bk.	1,000,000 §	163,805	2,609,550	100	127	128
Wick B'k'g & Tr. Co.	250,000 §	18,927	623,254	50	50	51
Woodland Ave. Sav. & Loan Co.	250,000 §	74,253	1,726,418	100	160	161
COLUMBUS—						
Capital City Bank	60,000 §	1,553	272,581	100	.....	150
Citizens' Savings Bk.	100,000 §	84,045	837,681	100	.....	175
Clinton Nat. Bank	200,000 §	30,054	520,381	100	118	125
Columbus Savs. Bk.	50,000	10,000	235,389	100	105	110
Commercial N. Bank	200,000 §	31,294	588,268	100	.....	110
Deshler Nat. Bank	300,000 §	138,818	1,318,044	100	.....	175
East End Sav. Bk. Co.	25,000 §	6,798	119,567	100	100	110
Hayden Nat. Bank	200,000 §	30,592	625,793	100	128	130
Market Exch. Bk. Co.	25,000	2,764	138,641	100	100	105
Merchants' & Manufact'rs' Nat. Bank	350,000 §	50,591	1,907,232	100	131	140
New First Nat. Bank	400,000 §	14,654	1,353,309	100	115 *	1161/2
Ohio National Bank	400,000 §	29,274	1,228,459	100	118	125
State Savings Bank & Trust Co.	100,000 §	63,739	560,784	100	140	150
DAYTON—						
City National Bank	200,000 §	125,504	1,230,113	100	255	260
Dayton Nat. Bank	300,000 §	72,952	509,228	100	123	.....
Fourth Nat. Bank	600,000 §	144,191	749,719	100	133	135
Merchants' Nat. Bk.	200,000 §	55,643	469,859	100	120	.....
Teutonia Nat. Bank	200,000 §	33,452	286,680	100	114	117
Third Nat. Bank	400,000 §	140,751	964,394	100	160	170
Union Safe Deposit	100,000	8,500	.....	100	108	110
Winters Nat. Bank	500,000 §	157,175	812,090	100	185	190
TOLEDO—						
East Side Bank Co.	30,000 §	23,264	306,030	100	125	140
First National Bank	500,000 §	787,119	1,623,562	100	265	270
Holcomb Nat. Bank	300,000 §	83,842	633,169	100	120	125
Home Savs. Bank	250,000 §	59,442	819,845	100	125	128
Ketcham Nat. Bank	250,000 §	60,527	1,056,274	100	120	130
Merchants' & Clerks' Savings Bank	150,000 §	115,254	646,698	100	150	160
Merchants' Nat. Bk.	300,000 §	194,777	977,891	100	165	175
Northern Nat. Bank	300,000 §	199,260	1,320,547	100	165	175
Ohio Sav. Bk. & Tr. Co.	150,000 §	15,643	805,497	100	100	105
Second Nat. Bank	350,000 §	777,556	2,180,936	100	330	335

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Toledo Savings Bank & Trust Co.	100,000	§ 211,963	827,125	100	280	285
Union Savs. Bank	250,000	§ 49,137	640,354	100	125	130
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	§ 52,878	589,636	100	102	.....
Dollar Sav. & Tr. Co.	300,000	§ 26,456	712,040	100	110	.....
First National Bank.	500,000	§ 352,055	1,667,858	100	.....	150
Mahoning Nat. Bank	229,000	§ 128,504	451,318	100	140	145
Second Nat. Bank	200,000	§ 233,651	747,792	100	210	.....
Wick National Bank	300,000	§ 95,885	1,095,129	100	120	.....
OREGON.						
PORTLAND—						
Ainsworth N. Bank.	100,000	§ 45,691	363,788	....	.....	.....
First National Bank.	500,000	§ 663,463	4,987,379	....	.....	.....
Ladd & Tilton Bank.	250,000	630,000	.....	....	.....	.....
Merchants' N. Bank.	250,000	§ 47,979	633,602	....	.....	.....
Security Savings & Trust Co.	250,000	§ 1,000	1,332,907	....	.....	.....
Unit. States N. Bank	250,000	§ 36,300	472,502	....	.....	.....
PENNSYLVANIA.						
ALLEGHENY—						
Dollar Sav. Fd & Tr Co	150,000	§ 17,316	472,559	50	76	80
Enterprise Nat. Bk.	200,000	§ 138,190	1,370,153	50	75	78
First National Bank.	350,000	§ 90,607	840,520	100	126	.....
German Nat. Bank.	200,000	§ 402,285	1,963,135	100	270	.....
Nation's Bk. for Sav.	100,000	§ 35,303	333,638	50	52	.....
Second Nat. Bank	150,000	§ 231,648	769,304	100	220	.....
Secured Savs., Bk. of	125,000	§ 15,682	384,868	50	.....	.....
Third National Bank	200,000	§ 205,132	664,079	100	182	.....
Work. S. Bk. & Tr. Co.	100,000	§ 171,103	915,735	50	135	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	§ 152,930	1,480,088	40	50	51
Leh. Val. T. & S. D. Co.	125,000	§ 77,400	757,840	50	75	80
Second Nat. Bank	200,000	§ 115,142	699,178	100	142	145
ALTOONA—						
Altoona Bank.	50,000	40,000	300,000	100	140	.....
Fidelity Banking Co.	50,000	§ 3,000	110,000	100	107	.....
First National Bank.	150,000	§ 88,093	902,032	100	160	.....
Second Na.. Bank	100,000	§ 15,687	267,750	100	100	105
ERIE—						
First National Bank.	150,000	§ 201,981	1,433,373	100	200	.....
Marine Nat. Bank	150,000	§ 238,670	1,014,584	100	200	.....
Second Nat. Bank	300,000	§ 83,800	1,161,993	100	110	.....
HARRISBURG—						
First National Bank.	100,000	§ 304,298	880,983	100	400	.....
Harrisburg N. Bank.	300,000	§ 211,805	1,181,842	25	50	.....
Mechanics' Bank	100,000	§ 280,000	700,000	Private		Bank
Merchants' N. Bank.	100,000	§ 36,161	245,355	100	140	.....
Central Guar. Tr. & Safe Deposit Co	125,000	§ 29,096	153,599	25	32	.....
Commonw'l'th Guar. Tr. & Safe Dep. Co.	250,000	§ 264,547	782,555	100	200	.....
Harrisburg Trust Co	250,000	§ 114,000	737,380	60	80	.....
LANCASTER—						
Conestoga N. Bank.	200,000	§ 143,796	530,753	100	180	185
Farmers' Nat. Bank.	450,000	§ 338,818	682,516	50	114	115
First National Bank.	210,000	§ 120,754	283,909	100	204	206
Fulton Nat. Bank	200,000	§ 102,795	520,095	100	200	.....
Lancast'r Co. N. Bank	300,000	§ 237,792	739,126	50	115	117½
Lancaster Trust Co.	250,000	§ 231,149	1,837,378	100	215	220
Northern Nat. Bank.	125,000	§ 28,019	289,970	100	115	120
People's Nat. Bank	200,000	§ 49,671	622,449	100	126	127
People's Trust Sav. & Deposit Co	125,000	73,782	786,275	100	68	70
PHILADELPHIA— *Surplus includes undivided profits.*						
Bank of North Amer.	1,000,000	1,698,165	8,989,000	100	*.....	253
Centennial N. Bank	300,000	227,578	2,363,000	100	*.....	170
Central Nat. Bank.	750,000	1,888,477	8,190,000	100	.....	320
City National Bank	400,000	500,056	1,211,000	50	*.....	110
Consolidation Nat'l Bank	300,000	261,479	1,350,000	30	*.....	44½
Corn Exch. N. Bank.	500,000	515,357	6,323,000	50	*.....	71½
Eighth Nat. Bank	275,000	579,423	2,017,000	100	*.....	260
Farmers' & Mechan's Nat. Bank	2,000,000	721,693	9,725,000	100	100	.....
First National Bank.	1,000,000	540,429	8,928,000	100	*.....	165
Fourth St. Nat. Bank	1,500,000	1,291,893	17,916,000	100	*.....	142
Girard Nat. Bank	1,000,000	1,168,613	7,092,000	40	*.....	68
Independence N. B'k	500,000	288,910	3,946,000	100	*.....	125
Kensington N. Bank.	250,000	229,884	1,083,000	50	*.....	51¼
Manayunk N. Bank.	200,000	201,419	1,074,948	100	*.....	181½
Manufact'rs' N. Bank	500,000	206,365	2,061,000	100	*.....	97½
Market St. Nat. Bank	600,000	179,458	4,078,000	100	*.....	102¾
Mechanics' N. Bank.	500,000	456,898	2,148,000	100	*.....	107
Merchants' Ex. Bk.	100,000	4,572	41,792	100	.....	.....
Merchants' N. Bank.	600,000	270,539	6,688,000	100	.....	100
Nat. Bank of Com'ce	250,000	87,101	477,000	50	*.....	45
Nat. Bank of Germantown	200,000	414,430	1,752,939	50	*.....	160
National Bank of Northern Liberties	500,000	755,364	2,591,000	50	*.....	120
Nat. Security Bank.	250,000	249,203	1,485,000	100	*.....	180
Ninth National Bank	300,000	236,159	1,660,000	100	*.....	141
Northern Nat. Bank.	200,000	79,102	969,000	100	*.....	115¼
Northwest. Nat. Bk.	200,000	213,010	1,837,000	100	*.....	196⅛
Penn National Bank	500,000	588,177	3,519,000	50	*.....	81½
Philadelphia Nat. Bk.	1,500,000	1,297,897	16,350,000	100	*.....	188½
Quaker City Nat. Bk.	500,000	221,351	1,506,000	100	*.....	93
Second Nat. Bank	280,000	222,800	1,437,758	100	*.....	135
Sixth Nat. Bank	150,000	207,097	813,000	100	*.....	159
Southwark Nat. Bk.	250,000	148,625	1,244,000	50	.....	100
Southwestern Nat'l Bank	200,000	78,681	652,000	100	*.....	80
Tenth Nat. Bank	200,000	74,145	651,000	100	*.....	115
Third Nat. Bank	600,000	217,454	3,323,000	100	*.....	115
Tradesmen's Nat. Bk.	500,000	247,382	4,022,000	50	*.....	65
Union Nat. Bank	500,000	492,050	3,086,000	50	*.....	69½
West Phila. Bank	50,000	32,226	285,624	100	*.....	35
Western Nat. Bank	400,000	230,941	2,929,000	50	*.....	70
American Tr. Loan & Guar. Inv. Co.	200,000	39,320	306,623	50	*.....	30
Citizens' Trust & Surety Co.	141,425	18,226	72,761	100	*.....	9

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
City Trust Safe Deposit & Surety Co.	500,000	335,996	2,084,669	100	*.....	137¼
Columbia Ave. Sav. F'd S. Dep. Ti. & Tr.	400,000	60,375	670,152	100	*.....	120
Commercial Tr. Co.	500,000	216,206	3,883,574	100	.....	.....
Commonwealth Title Ins. & Tr. Co	500,000	485,111	3,716,901	50	.....	70
Continental Title & Trust Co.	237,525	6,077	562,316	....	.....	.....
Equitable Trust Co.	500,000	326,129	3,339,282	50	*.....	92½
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,811,258	18,387,037	100	*.....	444½
Finance Co., com.	7,800	91,075	2,136,603	100	*.....	55¼
1st Pref.	1,951,800				110	.....
2d Pref.	2,308,000				84	.....
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	21,545	386,817	50	*.....	50
German Amer. Title & Trust Co.	500,000	45,492	648,145	50	*.....	30
Germantown R. Est. Deposit & Tr. Co.	300,000	112,339	1,785,523	100	*.....	130
Girard Life Ins. Annuity & Trust Co.	1,000,000	2,645,220	11,586,442	100	.....	475
Guar. Tr. & S. Dep. Co.	1,000,000	789,982	5,467,650	100	*.....	180
Industrial Trust Title & Savings Co.	350,000	240,409	1,182,769	50	*.....	55
Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	165,020	1,552,541	50	*.....	58
Investm't Co. of Phil.	800,000	153,858	29,108	50	.....	61
Land Title & Tr. Co.	1,000,000	532,002	4,301,046	100	*.....	150
Manayunk Trust Co.	125,000	33,120	575,357	25	*.....	14¾
Merchants' Tr. Co.	250,000	79,489	807,452	25	12	.....
Mortgage Trust Co.	500,000	82,407	111,184	100	*.....	191½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	391,316	3,265,972	50	*.....	90
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,316,270	14,492,246	100	*.....	493
Penn. W'h'g & S. D. Co.	488,350	624,583	253,437	50	.....	.....
Phil. Mort. & Tr. Co.	1,000,000	230,799	109,700	100	*.....	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	2,653,576	7,463,400	100	*.....	462
Provident Life & Tr.	1,000,000	2,707,794	7,856,008	100	*.....	435
Real Est. Invest. Co.	310,805	4,053	97,972	5	*.....	1¾
Real Est. Ti. In. & Tr.	1,000,000	86,964	2,036,233	100	*.....	114
Real Estate Tr. Co.	504,200	259,241	3,238,854	50	*.....	95
Tacony Sav. F. Safe Dep. Ti. & Tr. Co.	127,500	42,324	298,817	100	.....	.....
Tradesman's Trust & Sav. Fund Co.	125,000	113,625	217,749	50	*.....	33¼
Trust Co. of N. A.	500,000	45,679	1,072,416	25	*.....	8
Union Trust Co.	494,400	375,848	797,004	100	* 45	50
United Security Life Ins. & Tr. Co.	1,000,000	354,034	586,420	100	*.....	84
W. End Tr. & S. D. Co.	375,125	147,545	671,037	50	*.....	55
West Phila. Title & Trust Co.	250,000	122,639	1,119,596	50	*.....	39
PITTSBURG—						
Allegheny Nat. Bank	500,000	§ 285,805	2,052,265	50	61¼	.....
Anchor Sav'gs Bank	50,000	§ 17,578	291,056	50	.....	.....
Arsenal Bank	55,000	§ 66,223	341,335	50	75	.....
Bank of Pittsburg	1,165,150	690,957	2,015,060	50	.....	112
Citizens' Nat. Bank.	800,000	§ 300,878	1,672,594	50	.....	61½
City Deposit Bank	200,000	§ 254,482	816,457	50	85	.....
Columbia Nat. Bank.	300,000	§ 120,258	1,919,882	100	153	160
Commercial Nat. Bk.	300,000	§ 86,327	805,260	100	108	.....
Diamond Nat. Bank.	200,000	§ 285,552	1,097,729	100	250	.....
Dime Savings Bank.	100,000	§ 17,853	288,824	50	55	57½
Duquesne Nat. Bank	200,000	§ 186,521	1,118,636	100	180	.....
Exchange Nat. Bank	1,200,000	§ 502,141	1,218,112	50	.....	75½
Farmers' Dep Nat Bk	500,000	§ 2601369	7,092,209	100	650	700
Fifth Avenue Bank	100,000	§ 4,357	307,014	50	.....	46½
Fifth National Bank	100,000	§ 23,415	338,406	100	135	.....
First Nat. B'k of Birm	100,000	§ 197,895	623,798	100	310	.....
First Nat. Bk., Pitts.	750,000	§ 536,008	4,704,910	100	176	.....
Fort Pitt Nat. Bank.	200,000	§ 225,041	1,877,448	100	210	.....
Fourth Nat. Bank	300,000	§ 111,063	240,731	100	120	.....
Freehold Bank	200,000	§ 591,818	4,175,555	50	200	.....
Germania Sav. Bank	150,000	§ 138,513	3,144,755	100	175	.....
German Nat. Bank.	250,000	In liquidation		100	.....	.....
Iron City N. Bank.	400,000	§ 268,180	1,727,200	50	.....	80½
Keystone Bank	300,000	§ 220,648	902,180	60	103	.....
Liberty Nat. Bank.	200,000	§ 43,042	487,562	100	.....	127
Lincoln Nat. Bank.	200,000	§ 175,103	1,705,746	50	75	.....
Manufacturers' Bk.	100,000	§ 84,240	371,593	50	85	.....
Marine Nat. Bank.	300,000	§ 39,989	369,306	100	.....	97
Mechanics' N. Bank.	500,000	§ 532,933	2,574,920	50	107	.....
Mercantile Bank	100,000	§ 63,983	544,666	50	75	.....
Mer. & Manuf. N. Bank	800,000	§ 502,111	2,872,780	50	78	.....
Metropolitan N. Bank	200,000	§ 80,021	524,781	100	125½	.....
Monongah'la N. Bank	250,000	§ 119,306	1,483,283	100	172	.....
Nat. Bk. of West. Pa.	500,000	§ 250,603	1,614,531	100	.....	158
Pennsylva'ia N. Bank	200,000	§ 79,401	513,827	100	128	.....
People's Nat. Bank.	1,000,000	§ 1021415	3,702,131	100	225	.....
Pittsb'g Bk. for Sav.	75,000	§ 175,944	3,375,482	50	.....	.....
Pittsb. Nat Bk of Com	500,000	§ 775,697	3,998,969	100	280	.....
Real Estate Sav. Bk.	100,000	§ 19,124	886,123	100	.....	.....
Second Nat. Bank	300,000	§ 663,995	5,931,433	100	.....	295
State Bank	50,000	§ 1,701	66,162	50	.....	.....
Third National Bank	500,000	§ 212,573	956,504	100	55	64
Trad's & Mech's Bk.	100,000	§ 11,406	473,955	....	.....	.....
Tradesmens' N. Bank	400,000	§ 426,098	2,416,177	100	.....	.....
Union Nat. Bank.	250,000	§ 963,972	1,667,811	100	525	.....
U. S. Nat. Bank	200,000	§ 68,617	268,896	100	.....	130
West End Sav. Bank	62,600	§ 52,500	327,451	50	.....	.....
Equitable Trust Co.	215,260	§ 5,131	71,068	....	.....	.....
Fidel. Title & Tr. Co.	1,000,000	§ 437,288	2,317,537	100	180	.....
Mercantile Trust Co.	500,000	§ 16,829	318,625	100	140	.....
Penn. Title & Tr. Co.	250,000	§ 6,834	327,934	100	.....	103
Pittsburg Trust Co.	600,000	§ 215,492	1,225,543	100	180	.....
Safe Dep. & Tr. Co.	500,000	§ 100,010	.....	50	.....	.....
Union Trust Co.	250,000	§ 101,427	333,413	100	180	.....
READING—						
Citizens' Bank	125,000	§ 53,199	151,119	50	63	66
Farmers' Nat. Bank.	400,000	§ 486,779	1,082,805	30	78	.....
First National Bank.	250,000	§ 247,676	671,47[illegible]	100	215	.....
Keystone Nat. Bank	100,000	§ 125,101	470,495	100	.....	235
Nat. Union Bank	200,000	§ 453,395	1,094,248	25	91½	.....
Penn Nat. Bank.	100,000	§ 111,425	567,978	100	210	.....
Pennsylvania Tr. Co.	250,000	§ 91,302	617,681	100	123	.....
Reading Nat. Bank.	200,000	§ 125,026	400,227	100	160	.....
Reading Trust Co.	250,000	§ 76,039	275,524	100	130	.....
Schuylkill Valley Bk.	100,000	§ 78,180	291,194	50	90	.....
Second Nat. Bank	200,000	§ 211,487	471,625	100	198	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profit.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
Dime Deposit & Discount Bank	100,000	§ 74,023	777,429	50	82½	.....
First National Bank	200,000	§ 1098268	5,693,511	100	800	.....
Lack. Tr. & S. D. Co.	250,000	§ 137,452	821,145	100	150	.....
Merchants' & Mechanics' Bank	250,000	§ 156,710	1,181,431	100	.....	.....
Scranton Sav. Bank	100,000	§ 143,953	1,363,664	100	225	.....
Scrant'n S'v.Bk.&Tr.	50,000	50,000	585,629	100	.....	.....
Third Nat. Bank	200,000	§ 459,903	2,208,178	100	385	.....
Traders' Nat. Bank	250,000	§ 76,897	743,358	100	130	150
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	§ 154,605	1,124,413	50	85	.....
First National Bank	375,000	§ 202,117	545,156	100	*.....	130
Miners' Savings Bk.	150,000	§ 470,313	1,540,660	50	.....	.....
Peoples' Bank	250,000	§ 251,713	1,034,290	100	150	160
Second Nat. Bank	450,000	§ 362,707	1,871,362	100	160	175
W. B. Dep. & Sav. Bk.	150,000	§ 181,575	871,009	50	80	.....
Wyoming Nat. Bank	150,000	§ 354,423	1,024,986	50	*.....	120
Wyoming Val. Tr. Co	125,000	§ 61,631	341,193	50	.....	70
WILLIAMSPORT—						
First National Bank	300,000	§ 219,966	555,042	100	.....	.....
Lycoming Nat. Bank	100,000	§ 101,836	201,487	100	.....	.....
Merchants' N. Bank	100,000	§ 21,8 9	222,008	100	.....	.....
Susq. Tr. & S. Dep. Co.	300,000	§ 21,483	505,628	50	.....	.....
West Branch N. Bank	100,000	§ 190,647	666,949	100	.....	.....
Williamsp't N. Bank	100,000	§ 29,046	258,800	100	.....	.....

RHODE ISLAND.

NEWPORT—						
Aquidneck Nat. Bk.	200,000	§ 40,820	388 392	50	50	.....
First Nat. Bank	120,000	§ 72,329	227,813	100	180	.....
Merchants' Bank	100,000	§ 12,000	155,000	50	105	.....
Nat. Bk. of Rh. Isl.	100,000	§ 49,707	346,815	100	170	.....
Nat. Exchange Bank	100,000	§ 57,139	385,181	50	70	.....
New Eng Com'l Bk.	75,000	§ 10,000	65,000	50	50	.....
Newport Nat. Bank	120,000	§ 76,114	240,101	60	95	.....
Union Nat. Bank	155,250	§ 18,327	164,066	90	90	.....
PAWTUCKET—						
First National Bank	300,000	§ 186,944	799,339	100	160	.....
Pacific Nat'l Bank	200,000	§ 66,637	627,049	50	70	.....
Slater Nat'l Bank	300,000	§ 222,898	656,045	100	165	.....
PROVIDENCE—						
American Nat. Bank	1,437,650	§ 99,485	1,477,739	50	29	.....
Atlantic Nat. Bank	225,000	§ 19,272	128,489	50	25	30½
Blackstone Canal National Bank	500,000	§ 159,865	316,700	25	23	.....
City National Bank	500,000	§ 132,723	318,848	50	49	.....
Commercial N. Bank	1,000,000	§ 145,922	979,062	50	36	.....
Fifth Nat. Bank	300,000	§ 34,802	170,661	50	34	.....
First National Bank	500,000	§ 193,036	907,393	50	100	.....
Fourth Nat. Bank	500,000	§ 199,931	474,486	100	100	.....
Globe National Bank	300,000	§ 112,219	75,275	50	50	.....
High Street Bank	120,000	62,061	284,126	50	64½	.....
Manufact'rs N. Bank	500,000	§ 361,563	2,091,698	100	134	142
Mechanics' N. Bank	500,000	80,528	494,107	50	34	.....
Merchants' N. Bank	1,000,000	§ 401,583	2,887,520	50	52½	.....
Nat. Bank of Com'ce	1,709,200	§ 186,168	1,688,431	50	29	.....
National Bank of North America	1,000,000	§ 90,218	680,487	50	36	.....
National Eagle Bank	500,000	§ 77,558	368,354	50	30	.....
Nat. Exchange Bank	500,000	§ 601,270	1,056,129	50	.....	101
Old National Bank	500,000	§ 103,273	323,888	100	.....	100½
Phenix Nat. Bank	450,000	§ 464,551	966,828	50	x 77	.....
Providence N. Bank	500,000	§ 499,703	1,075,065	400	.....	.....
Rhode Isla'd N. Bank	600,000	§ 40,455	755,683	25	.....	.....
Roger Williams Nat. Bank	499,950	§ 92,008	137,569	75	.....	.....
Second Nat. Bank	300,000	§ 114,229	131,5 8	100	90	.....
Third National Bank	300,000	§ 3,901	547,407	100	.....	.....
Weybosset N. Bank	500,000	§ 97,372	155,055	50	38	.....
Westminster Bank	200,000	67,925	126,807	50	.....	.....
Industrial Trust Co.	1,000,000	§ 341,679	5,305,383	100	100	110
Rhode Island Hospital Trust Co.	1,000,000	§ 877,737	15,134,737	∞	.....	.....
Rhode Island Mortgage & Trust Co.	131,500	.....	.....	100	.....	.....
Union Trust Co	250,000	20,000	.....	50	60	.....
WOONSOCKET—						
Citizens' Nat. Bank	100,000	§ 32,957	66,996	100	107	115
First Nat. Bank	200,000	§ 101,459	96,384	50	75	76½
Nat. Globe Bank	100,000	§ 37,422	85,239	25	38	40
Nat. Union Bank	150,000	§ 33,670	3,853	50	.....	55
Producers' Nat. Bk.	200,000	§ 88,921	223,928	20	.....	31
Woonsocket Nat. Bk.	200,000	§ 179,090	153,034	50	.....	90

SOUTH CAROLINA.

CHARLESTON—						
Bk. of Ch'lest', N.B.A.	300,000	§ 166.108	1,181,291	100	132	133
Carolina Savings Bk	200,000	§ 87,891	1,378,038	100	175	200
Charl. Sav'gs Inst'n.	30,000	§ 76,858	665,369	100	450	500
Colum. Bkg. & Tr. Co.	50,000	§ 3,571	152,990	50	49	50
Enterprise Bank	50,000	§ 5,382	175,669	25	20	21
Exch. Bkg. & Tr. Co.	100,000	§ 9,424	209,413	100	.....	.....
First Nat. Bank	200,000	§ 355,485	674,988	100	225	230
Germania Sav. Bank	40,000	§ 164,050	1,933,932	250	1200	1250
Miners' & Merch. Bk.	100,000	§ 16,785	248,769	100	100	101
People's Nat. Bank	250,000	§ 129,006	632,512	100	150	152
Security Savings Bk.	50,000	§ 10,523	450,076	....	100	101
So. Car. Loan & Tr. Co.	250,000	§ 26,854	530,950	100	42	45
State Savings Bank	30,000	§ 8,983	102,415	25	20	21

TENNESSEE.

CHATTANOOGA—						
Chatt'nooga Nat. Bk.	300,000	§ 70,202	518,666	100	.....	115
Chatt'nooga Sav. Bk.	100,000	§ 2,059	492,728	100	.....	100
Citizens' Bk. & Tr. Co.	225,000	§ 7,830	459,618	100	80	90
First Nat. Bank	200,000	§ 344,324	1,507,646	100	190	195
South Chattanooga Savings Bank	50,000	§ 11,596	153,684	100	100	105
Third Nat. Bank	150,000	§ 7,646	451,632	100	.....	90
Union Bk. & Tr. Co.	5,000	.....	.....	100	.....	100

*Last sale. †Book value. ‡Part paid in. ◊Including undivided profits. x Ex-dividend.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	§ 30,137	1,013,220	100	100	.....
East Tenn. Nat. Bk.	175,000	§ 194,643	954,275	100	225	.....
Holston Nat. Bank	100,000	§ 20,165	233,173	100	100	.....
Knox Co. Bank & Trust Co	25,000	500	23,000	100	100	.....
Knoxville Bkg. Co.	50,000	15,000	100,000	100	100	.....
Market Bank	50,000	.....	.....	100	100	.....
Mechanics' Nat. Bk.	100,000	§ 119,947	382,022	100	.....	220
Merchants' Bank	100,000	10,000	.....	100	100	.....
Third Nat. Bank	200,000	52,788	608,318	100	110	.....
MEMPHIS—						
Commerce, National Bank of	500,000	§ 145,471	1,408,696	100	135	140
Continental Nat. Bk.	600,000	18,500	267,918	100	25	40
Continental Sav. Bk.	25,000	§ 10,700	165,000	....	.....	.....
First Nat. Bank	500,000	§ 66,704	1,228,606	100	105	110
Manhattan Savings Bank & Trust Co.	30,000	§ 100,000	1,050,000	100	400	405
Memphis Nat. Bank	500,000	§ 143,428	740,124	100	97	98
Memphis Sav. Bank	50,000	6,500	410,000	100	120	130
Memphis Trust Co.	100,000	.....	.....	100	.....	.....
Mercantile Bank	200,000	8,800	1,054,000	100	105	110
Security Bk. & Tr. Co.	50,000	10,000	.....	100	.....	.....
State Nat. Bank	250,000	§ 211,374	1,761,825	100	160	165
State Savings Bank	50,000	58,000	360,000	100	160	170
Union & Plant'rs' Bk.	600,000	§ 67,000	1,267,000	100	108	110
Union S. Bk. & Tr. Co.	12,500	§ 10,000	110,000	50	135	150
NASHVILLE—						
American Nat. Bank	1,000,000	§ 22,063	1,332,262	100	74	76
City Savings Bank	100,000	§ 23,000	90,000	100	74	77
First National Bank	400,000	§ 13,059	1,475,455	100	102	103
Fourth Nat. Bank	600,000	§ 399,815	2,502,781	100	149	150
Merchants' Bank	150,000	§ 6,415	299,105	100	70	75
Nashville Trust Co.	350,000	§ 20,750	.....	100	100	103
Union Bank & Tr. Co.	100,000	§ 35,280	483,000	100	128	.....

TEXAS.

AUSTIN—						
American Nat. Bank	200,000	§ 65,000	493,271	100	125	130
Austin Nat. Bank	150,000	§ 60,828	515,081	100	125	130
City National Bank	150,000	11,000	187,240	100	100	.....
First National Bank	100,000	§ 23,727	309,372	100	110	.....
State Nat. Bank	100,000	§ 51,136	464,069	100	150	.....
DALLAS—						
American Nat. Bank	200,000	§ 173,850	1,212,768	100	165	.....
City National Bank	400,000	§ 63,304	1,457,133	100	120	.....
Nat. Bk. of Comm'rce	150,000	§ 30,938	269,958	100	100	.....
Nat. Bank of Dallas	100,000	§ 13,215	664,438	100	100	.....
Nat. Exchange Bank	300,000	§ 62,061	1,117,176	100	100	.....
FORT WORTH—						
American Nat. Bank	150,000	§ 8,853	312,786	100	90	.....
Far. & Mech. Nat. Bk.	200,000	§ 31,729	218,258	100	.....	60
First National Bank	250,000	§ 142,520	564,120	100	125	140
Fort Worth Nat. Bk.	500,000	§ 119,906	900,225	100	90	100
State Nat. Bank	250,000	§ 53,813	319,354	100	.....	.....
Traders' Nat'l Bank	125,000	§ 57,042	207,179	100	125	130
GALVESTON—						
First National Bank	300,000	§ 157,747	216,195	100	130	135
Galveston Nat. Bank	250,000	§ 27,423	472,527	100	85	86
Island City Sav. B'k.	100,000	210,000	350,000	100	.....	300
Texas Ld. & L'n Co.	510,000	35,000	.....	100	85	90
HOUSTON—						
Commercial N. Bank	200,000	§ 73,843	1,254,882	100	130	.....
First National Bank	100,000	§ 431,837	1,694,165	100	550	.....
Houston Nat. Bank	100,000	§ 14,593	227,705	100	70	.....
Planters' & Mechans' National Bank	250,000	§ 39,845	259,995	100	50	.....
South Texas N. Bank	500,000	§ 120,268	736,351	100	105	.....
Houston L'd & Tr. Co.	215,000	.....	.....	100	70	.....
SAN ANTONIO—						
Alamo Nat. Bank	250,000	§ 80,728	649,738	100	†.....	120
Lockwood Nat. Bank	100,000	§ 37,851	513,497	100	†.....	130
San Antonio N. Bank	125,000	§ 141,701	1,312,012	100	200	.....
WACO—						
Citizens' Nat'l Bank	100,000	§ 106,316	314,392	100	.....	.....
First National Bank	500,000	§ 138,642	642,898	100	126	.....
Provident Nat'l B'k.	300,000	§ 44,902	386,975	100	.....	95
Waco State Bank	100,000	§ 6,724	380,018	100	.....	.....

UTAH.

SALT LAKE CITY—						
Bank of Commerce	100,000	§ 9,468	349,996	100	60	62
Commercial N. Bank	200,000	§ 14,177	416,111	100	75	77
Deseret Nat. Bank	500,000	§ 391,155	1,521,115	100	206	207
Deseret Sav'gs Bank	100,000	§ 25,504	871,100	100	90	92
First National Bank, Park City	50,000	§ 11,119	451,199	100	100	102
Nat. Bank of Repub'c	300,000	§ 5,327	340,735	100	60	62
Salt Lake Valley Loan & Trust Co.	300,000	§ 4,000	.....	100	45	50
State Bank of Utah	250,000	§ 9,900	502,079	100	97	100
Utah Commercial & Savings Bank	200,000	§ 7,000	450,000	100	100	102
Utah National Bank	200,000	§ 3,731	352,773	100	60	62
Utah Title Insurance & Trust Co.	150,000	§ 13,054	156,959	∞	.....	.....
Zion's Savings Bank & Trust Co	200,000	§ 24,785	2,025,698	100	115	120

VIRGINIA.

NORFOLK—						
Bank of Commerce	200,000	§ 112,767	559,772	100	135	136
Citizens' Bank	300,000	§ 202,984	1,416,675	100	135	140
City National Bank	200,000	§ 35,040	221,000	100	80	95

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—(Con.)—	$	$	$			
Marine Bank	110,000	§ 132,000	702,391	100	180	200
Norfolk Bk. for Savings & Trusts	100,000	§ 74,222	546,218	100	130	140
Norfolk Nat. Bank	400,000	§ 248,029	1,500,313	100	148	153
PETERSBURG—						
Petersb.Sav.&Ins.Co	200,000	§ 188,692	1,197,920	20	36½	.....
The National Bank	100,000	§ 68,165	407,044	100	*	129
RICHMOND—						
Citizens'Exch. Bank	200,000	§ 10,894	499,396	25	26¾	.....
City Bk. of Richm'd.	400,000	§ 114,920	701,534	25	29	.....
First Nat. Bank	600,000	§ 472,365	1,949,555	100	162	.....
Merchants' Nat. Bk.	200,000	§ 300,135	2,527,052	100	195	.....
Metropolitan Bank	125,000	§ 16,928	333,995	25	24	.....
Nat. Bk. of Virginia	300,000	§ 70,867	657,188	100	101	102
Planters' Nat. Bank	300,000	§ 718,449	1,672,802	100	260	.....
Savings Bk. of Rich.	100,000	§ 5[illegible],621	667,305	....	37½	.....
Security Bank	200,000	§ 64,[illegible]18	462,087	100	110½	.....
State Bk. of Virginia	500,000	§ 267,968	1,425,721	100	143	.....
Union Bk. of Richm.	219,750	§ 237,025	1,086,308	50	120½	.....
Virginia Trust Co	500,000	§ 69,188	81,731	100	111	.....

WASHINGTON.

SEATTLE—						
Boston Nat. Bank	180,000	§ 6,061	406,765	100	.....	.....
Dexter,Horton & Co.	200,000	§ 105,449	1,780,880	100	.....	.....
First Nat. Bank	150,000	§ 16,198	804,372	100	.....	.....
Nat.Bk.of Commerce	150,000	§ 19,316	856,174	100	.....	.....
People's Sav. Bank	100,000	§ 8,726	237,926	100	.....	.....
Puget Sound Nat.Bk.	528,000	§ 54,907	1,702,019	100	.....	.....
Scandinavian-American Bank	75,000	§ 8,736	489,883	100	.....	.....
Seattle Nat. Bank	100,000	§ 4,138	448,488	100	.....	.....
Washington Nat. Bk.	100,000	§ 41,550	1,235,153	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	§ 119,246	1,126,013	100	.....	.....
Fidelity Nat. Bank	100,000	§ 22,279	250,539	100	.....	.....
Old Nat. Bank	200,000	§ 10,815	843,962	100	.....	.....
Spok'ne&East.Tr.Co	100,000	§ 6,996	472,723	100	.....	.....
Traders' Nat. Bank	200,000	§ 81,552	902,857	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
Fidelity Trust Co	500,000	§ 357,000	450,000	100	.....	.....
London & San. F. Bk.	2,450,000	375,000	.....	50	.....	.....
Nat.Bk.of Commerce	200,000	§ 27,292	661,565	100	.....	.....
Pacific Nat. Bank	400,000	§ 43,655	531,185	100	100	110
Scandinav.-Am. Bk.	60,000	14,000	65,000	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	§ 31,523	420,000	100	.....	.....
Bank of Wheeling	200,000	§ 24,030	1,139,750	100	.....	.....
City Bk. of Wheeling	150,000	§ 49,595	600,000	100	.....	.....
Commercial Bank	100,000	§ 41,229	300,000	100	.....	.....
Dollar Sav'gs Bank.	100,000	§ 28,353	582,970	100	.....	.....
Exchange Bank	295,800	§ 33,334	900,000	100	.....	.....
German Bank	80,000	§ 212,272	993,360	100	.....	.....
Germania Bank	50,000	§ 2,010	131,540	100	.....	.....
Nat. Bank of W. Va	200,000	§ 59,043	406,582	100	.....	.....
People's Bank	100,000	§ 52,754	362,400	100	.....	.....
South Side Bank	25,000	§ 11,248	180,000	100	.....	.....
Wheel. Title & Tr. Co.	100,100	§ 9,448	250,935	100	.....	.....

WISCONSIN.

LA CROSSE.—						
Batavian Bank	200,000	§ 22,639	1,439,402	100	*	135
ExchangeStateBank	25,000	§ 3,862	96,211	100	.....	100
German-Amer. Bank	50,000	§ 8,351	262,234	100	*	125
Nat. Bk. of La Crosse	250,000	§ 61,046	1,357,812	100	*	163
Security Savings Bk.	50,000	§ 836	50,011	100	.....	.....
State B'k of La Crosse	50,000	§ 40,802	496,497	100	*	180
MILWAUKEE.—						
First National Bank	1,000,000	§ 394,768	12,363,211	100		
German-Amer. Bank	100,000	§ 17,592	462,046	100		
Marshall & Ilsley B'k	300,000	§ 33,101	3,200,147	100		
Mil. Nat. Bank of W.	450,000	§ 45,020	1,254,934	100		
Nat. Exchange Bank	500,000	§ 119,568	3,749,578	100		
Second Ward Sav. Bk	200,000	§ 331,993	4,534,651	250		
West Side Bank	100,000	§ 2,000	523,330	100		
Wisconsin Marine & Fire Ins. Co. Bank.	500,000	§ 80,319	1,847,685	100		
Wisconsin Nat. Bank	1,000,000	§ 228,998	8,459,409	100		
Milwaukee Trust Co.	100,000	7,000	.....	100		
Wisconsin Trust Co.	250,000	§ 10,727	.....	100		

Impossible to make quotations, no transactions having occurred for years in some instances.

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

CANADA.

BRITISH COLUMBIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
VICTORIA—	$	$	$			
Bank of British Col.	2,919,996	486,666	5,682,682	100	.....	.....

NEW BRUNSWICK.

FREDERICTON—						
People's Bk. of N. B.	180,000	130,000	279,370	150	250	.....
ST. JOHN—						
Bank of New Bruns.	500,000	600,000	2,168,616	100	260½	261½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	283,865	100	.....	.....

NOVA SCOTIA.

HALIFAX—						
Bank of Nova Scotia	1,500,000	1,600,000	11,126,320	100	220	.....
Halifax Banking Co.	500,000	350,000	2,592,482	20	150	155
Mer. Bk. of Halifax.	1,500,000	1,175,000	7,987,794	100	180	200
Peop. Bk. of Halifax	700,000	220,000	1,501,437	20	113	117
Union Bk. of Halifax	500,000	225,000	1,890,160	50	141	146
WINDSOR—						
Com. Bk. of Windsor	349,172	113,000	647,831	40	110	115
YARMOUTH—						
Bank of Yarmouth	300,000	40,000	580,063	75	99	103
Exch. Bk. of Yarm.	250,530	30,000	159,595	....	..	.....

ONTARIO.

HAMILTON—						
Bank of Hamilton	1,352,900	838,798	8,047,889	100	x185	.....
OSHAWA—						
Western Bk. of Can.	384,340	118,000	1,554,420	100	.....	.....
OTTAWA—						
Bank of Ottawa	1,500,000	1,125,000	6,271,886	100	x200	.....

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
TORONTO—						
Bank of Toronto	2,000,000	1,800,000	10,729,986	100	x238	245
Can. Bank of Com.	6,000,000	1,000,000	24,916,127	50	x143	145
Dominion Bank	1,500,000	1,500,000	14,035,414	50	x 253½	256
Imperial Bk. of Can.	2,000,000	1,200,000	11,706,032	100	x210¾	214
Ontario Bank	1,000,000	85,000	5,375,854	100	x113½	116
Standard Bank	1,000,000	600,000	6,539,914	50	x185	.....
Traders' Bank	700,000	50,000	5,115,708	100	108	109

PRINCE EDWARD ISLAND.

SUMMERSIDE—						
Summerside Bank	48,666	16,000	123,478	....	.....	.....
CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	200,020	55,000	288,551	....	.....	.....

QUEBEC.

MONTREAL—						
Bank of Montreal	12,000,000	6,000,000	42,365,076	200	x243	250
Bk. of Br. Nor. Am.	4,866,666	1,387,000	11,622,041	¶	121	130
Ban.Jacques-Cartier	500,000	250,000	3,673,356	25	x107	.....
Banque Ville-Marie.	479,620	10,000	1,434,283	100	x 92	100
Banque d'Hochelaga	1,202,900	450,000	4,555,463	100	x155	160
Mer. Bank of Can.	6,000,000	2,600,000	14,372,373	100	x175	180
Molson's Bank	2,000,000	1,500,000	11,284,167	50	202	205
QUEBEC—						
Banque Nationale	1,200,000	100,000	3,639,647	30	91	97½
Quebec Bank	2,500,000	650,000	7,377,521	100	.....	.....
Union Bank of Can.	1,941,755	350,000	5,972,750	60	x106	.....
ST. HYACINTHE—						
Ban.de St.Hyacinthe	313,040	75,000	881,972	....	.....	.....
ST. JOHNS—						
Banque de St. Jean	261,499	10,000	223,637	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,500,000	835,000	4,525,058	50	153	.....

¶ Par of this bank is £50. x Ex-dividend.